

The Parochial Church Council (PCC) of the Ecclesiastical Parish of Bromsgrove

Registered Charity No: 1132777

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 December 2025

Consolidated accounts incorporating the churches of:

All Saints Bromsgrove
Christ Church Catshill with St Luke Marlbrook
Holy Trinity & St Mary Dodford
St Godwald Finstall
St John the Baptist Bromsgrove with St Andrews Charford
St Michael & All Angels Stoke Prior
St Mary de Wyche Wychbold
St Michael Upton Warren

Principal Office:

c/o St John's Church Office
14 Kidderminster Road
Bromsgrove, Worcestershire, B61 7JW

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Report of the Trustees for the Year Ended 31 December 2025

Governance

The Parish of Bromsgrove comprises six Districts: All Saints Bromsgrove; Christchurch Catshill with St Luke Marlbrook; Holy Trinity and St Mary Dodford; St Godwald Finstall; St John the Baptist with St Andrew Bromsgrove, and St Michael and All Angels Stoke Prior, St Mary de Wyche Wychbold, and St Michael Upton Warren.

The governance of the parish is determined by the Parochial Church Councils (Powers) Measure 1956 as amended, and the Church Representation Rules. The Parochial Church Council is a Registered Charity, number 1132777, and is regulated by The Charity Commission for England and Wales.

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always encouraged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met six times during the year. Given its wide responsibilities, the PCC delegates much of the governance and operational matters to each District's Church Council. Each reports to the full PCC, with a summary of the minutes of their meetings.

The Standing Committee consists of the Vicar, Churchwardens and Treasurer. This is the only committee required by law and has the power to transact business of the PCC between its meetings, subject to any direction of the Council. It meets as required.

Charitable Objectives and activities

The Parochial Church Council (PCC) works with the clergy, churchwardens, and District Church Councils within the Ecclesiastical Parish of Bromsgrove to promote the whole mission of the church in Bromsgrove through worship, pastoral care, evangelism, and social and ecumenical activities.

The PCC aims to benefit the public by enabling them to learn about and build a relationship with God in a safe and nurturing community. The PCC has given regard to the guidance issued by the Charity Commission on public benefit.

Core Achievements in 2025

2025 was a year of change for the parish of Bromsgrove. We were delighted to welcome Rev'd Amanda Arthur and Rev'd Dr Alan Conant to our ministry team and providing a full complement of clergy for the Parish.

Our financial position over the year deteriorated again in 2025; overall our income remained consistent but below required expenditure, even with continued focus on control of costs. The balance sheet shows a fall in net assets of £80,826 to £904,037. The most significant expenditures relate to church running costs and Ministry Share. This year also saw a c£15,000 loss on investments. The health of individual districts varies significantly with substantial reserves supporting Dodford and Christ Church whilst the financial positions of All Saints, St Johns with St Andrews and St Godwald's continuing to present challenges without significant reserves to fall back upon. The Wychebrook group also consists of three churches which places additional burdens on them.

Overall, our church communities continued to contract numerically, though this is mainly because the death rate amongst our congregations exceeds our current growth rate. The absence of clergy in most of the districts for large parts of the year was heavily felt across the Parish.

The PCC met six times during the year and the core focus throughout the year was reflecting on how we currently minister God's word to the people of Bromsgrove and how we can best do that going forward. Each church district has different characteristics and different local populations giving rise to challenges but also opportunities.

We reported previously that the DCCs of Dodford and Christ Church both decided to commit from their reserves the finances required to support a part-time stipendiary post for a minimum of three years. This recruitment process was completed early in 2025 and the churches have been delighted to welcome Rev'd Amanda Arthur who joined the team in March 2025.

The position of Team Rector was filled in September 2025 by the Rev'd Dr Alan Conant. Alan has a big job ahead of him to guide the Parish into the future and is still getting to know each District but is expected to build on the continuing work in the 'New Worshipping Communities' (NWC); these congregational initiatives are designed to attract a wider range of people to church through the provision of a greater diversity of worshipping opportunities. Reports from each NWC were provided to the PCC: Rise and Shine, 20 is Plenty, Pizza Church, Soul and Senses, 'Songs of Praise', 'Service of the Word', 'Totwalds' and various lent courses and other outreach events.

In regard to the buildings in our care, ongoing works are always required at all churches and as most buildings are historical the costs of these works are significant. The Friends of St John's continued fundraising for the repair of St John's church spire as well as project managing all of the work. The project has recently been completed with the cracked apex (now replaced) being reassembled for display in the churchyard and a final cost of over £500,000. Refurbishment of the Organ at Dodford took place during 2025, completing early in 2026 at a cost of around £80,000 and unfortunately an issue was found with the church electrics which will likely require urgent and substantial works. Each District had some works completed and the costs of necessary

works is becoming a challenge, particularly for churches where there is no congregation, for example St Mary de Wyche in the Wychebrook District.

On a more positive note, there is renewed energy in the Parish with the new clergy and hope that the Diocese will soon publish its proposals on mission and transformation to build on the PCC's own proposals to ensure the sustainability of the Parish into the long-term future.

The option to appoint a youth minister for Bromsgrove remains, the appointment process was paused pending the appointment of the main clergy. The PCC are keen to engage younger people in Bromsgrove to encourage them to join us in Church. This position will be revisited in 2026.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Our thanks goes to the Safeguarding team for keeping us all up to date.

Financial Review

The total net assets as at the year-end were £904,037, and of these, £235,853 are restricted reserves. Most of the funds are held as cash or on deposit in interest bearing accounts. The nature of church life means that there is an overabundance of fixed costs that are difficult to reduce. Our three largest costs apart from Ministry Share were our seven employees, including cleaning staff (£43k), insurance for all our church buildings (£32k), and utilities (£32k). Ministry share requested in 2025 was £175k (allowing for the grants received), of which the PCC was able to pay £145k, despite the vacancies over the early part of the year and the closure to St Johns for the spire repairs (one of the main church buildings).

The number of occasional offices during 2025 (with prior year in brackets) was: Baptisms: 29 (60); Weddings/Blessings 14 (23) and Funerals 23 (113).

The financial strategy adopted late in 2023 determined to improve information available to the PCC and DCCs. The first step in this was quarterly management reports and annual budgeting for all Districts. Budgets for 2025 were prepared and used for the reports to both PCC and the DCCs. Regular reporting remains a challenge as the information all needs to be logged before the reports can be produced and also needs to factor in the timing of DCC meetings. Further improvements could be made in 2026. Our whole-hearted thanks goes to Sharon Charles, parish book-keeper, for her work to prepare the reports for the DCCs and PCC as/when they need it.

The PCC had set a budget for 2025 with a deficit of approximately £90,000 and the resulting loss of £65,786 (before gains/losses on investments) is an improvement on the budget in the main because the Parish Ministry Share wasn't paid in full due to cashflow constraints.

The PCC has again set a deficit budget for 2026, expecting a deficit of approximately £100,000. This deficit has not been set lightly and shows the work needed to improve the position, however one district is expected to have a positive outcome in 2026. The PCC were willing to approve a deficit budget at this time as it gave a more realistic expectation of necessary expenditure and will be reviewed throughout the year against projected and actual income and spending will have to be reduced if deemed necessary.

The PCC has a Reserves Policy but not all districts are able to comply at this time. The PCC's policy is to hold free reserves broadly equivalent to 3 months' expenditure for the following reasons:

1. To manage cash flow and contractual obligations;
2. In case of significant building maintenance being required; and
3. Against loss of income whilst buildings are not available for rental.

These accounts have been prepared on a going concern basis and the PCC and each of the Districts are working hard under the guidance of the new Team Rector to make plans to ensure the church in Bromsgrove is sustainable for the future.

Volunteers

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our churches the welcoming core to our diverse community.

In particular this year we would like to note thanks to Shan Moule, Ann Batchelor and Bob Powell.

Trustees

The following trustees served as members of the PCC during 2025 and were appointed in accordance with the Pastoral Scheme and the Church Representation Rules. All the trustees gave their time voluntarily and received no private benefit from the PCC.

The PCC and Board of Trustees meet no less than four times per year. In between meetings day-to-day management is delegated to the PCC Standing Committee in accordance with Church Representation Rules.

Clergy	Deanery Synod Representatives
Revd Ray Khan	Rosemary Sumner
Revd Janet Hatton	Rachel Jennings
Revd Amanda Arthur (appointed 9 March 2025)	Janet Hewer
Revd Dr Alan Conant (appointed 7 September 2025)	Ian Reading
Revd Ann Cogle	Pat Hackett
Churchwardens	Philip SmiglarSKI
Susan Bryant	Caroline Spencer
Susan Ward	Normal Hewer
David Coulson	Julie Hill

The Parochial Church Council (PCC) of the Ecclesiastical Parish of Bromsgrove
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Pat Hackett	Nan Adie
Dorothy Woodhouse	Geoff Westwood
LLMs	District Council Members
Hilda Roxborough	Suzanne Thompson
	Eleanor Newbold
PCC Secretary	Normal Hewer
David Coulson	Michelle Bovey
	Rachel Jennings
PCC Treasurer	Ian Reading
Sarah Marshall	Dan Aston (4 July 2025)
	Gill Richards (11 May 2025)

I close this report by expressing our thanks to all who volunteer their time, skills and energies for the church. The shortage of church officers is a very significant challenge and I acknowledge the additional burden this issue places upon those who do step forward to occupy these important roles.

In addition, we continue to be deeply indebted to our paid staff. Lauren Jones and Irene Caswell-Berwick continue to work tirelessly for the parish as our administrators. As does our parish book-keeper, Sharon Charles, supported during the year by Gemma Charles and Diane Taylor. Our three cleaners, Dawn, Emma and Jayne, work hard to maintain our halls for the benefit of the general public and congregations alike.

2026 will bring its own unique set of challenges but is set to be a more optimistic year than has just passed. United by the love of God and the gospel, the PCC is well placed to meet them.

Declaration

The PCC has taken advantage of the small companies' exemption in preparing the report above. The PCC and Board of Trustees declare that they have approved the trustees' report above on 28 April 2026.

Signed on behalf of the charity's trustees



Alan Conant
Chair of Trustees

Independent Examiner's Report to the Trustees of the Parochial Church Council (PCC) of the Ecclesiastical Parish of Bromsgrove

I report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Bromsgrove (the Charity) on my examination of the accounts for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charities Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Johnston FCA
Dated : 29 April 2026

Statement of Financial Activities for the Year Ended

31 December 2025

		2025				2024	
		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:	3						
Donations and legacies	3.1	172,606	3,023	9,734	0	185,363	181,537
Income from charitable activities	3.1	71,548	29,769	2,068	0	103,386	107,741
Other trading activities	3.3	0	0	0	0	0	0
Investments	3.4	14,024	6,798	5,141	0	25,963	28,474
Other income	3.5	0	0	694	0	694	5,654
Total income		258,178	39,590	17,637	0	315,406	323,405
Expenditure on:	4						
Raising funds	4.1	2,663	364	434	0	3,461	4,224
Expenditure on charitable activities	4.2	262,184	102,428	13,119	0	377,731	382,805
Other expenditure	4.3	43,162	-43,162	0	0	0	0
Total expenditure		308,009	59,630	13,553	0	381,192	387,028
Net income / (expenditure) before transfers		-49,830	-20,040	4,084	0	-65,786	-63,623
Transfers:							
Gross transfers between funds - in		76,347	213,799	30,593	0	320,739	122,178
Gross transfers between funds - out		-118,982	-162,856	-38,902	0	-320,739	-122,178
Total transfers		-42,635	50,944	-8,309	0	0	0
Other recognised gains / losses							
Gains/losses on investment assets		-11,996	-2,048	-851	-144	-15,039	12,555
Net movement in funds		-104,461	28,855	-5,076	-144	-80,826	-51,068
Reconciliation of funds:							
Total funds brought forward		396,586	343,741	240,929	3,607	984,863	1,035,931
Total funds carried forward		292,125	372,596	235,853	3,463	904,037	984,863


All number are rounded to the nearest £ and therefore there may be minor differences in totals

Balance Sheet at 31 December 2025

		2025	2024
	Notes	£	£
Fixed Assets			
Investment Assets	8.2	28,717	29,712
Current Assets			
Debtors	8.3	21,948	14,679
Investments	8.4	275,144	385,672
Cash at Bank and in Hand	8.5	594,906	574,204
		891,998	974,555
Creditors: Amounts falling due within one year	8.6	-8,352	-10,385
Net Current Assets		883,646	964,170
Total Assets less current liabilities		912,363	993,883
Creditors falling due after more than one year	8.7	-8,326	-9,019
Net Assets		904,037	984,863
Represented by:			
Capital Funds			
Endowment Funds General	8.8	3,463	3,607
Income Funds			
Restricted Funds	9	235,853	240,929
Designated Funds	9	372,596	343,741
Unrestricted Funds	9	292,125	396,586
		904,037	984,863

All numbers are rounded to the nearest £ and therefore there may be minor differences in totals

The above financial statements were adopted by the PCC and Board of Trustees on
28 April 2026 and signed on its behalf by Alan Conant, Chair of Trustees.


Alan Conant
Chair of Trustees

Notes to the Accounts

1 Accounting Policies

Charity Information

The Parochial Church Council (PCC) of The Ecclesiastical Parish of Bromsgrove is a charitable organisation. The principal office address is 14 Kidderminster Road, Bromsgrove, B61 7JW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements include all transactions for which the PCC of the Parish of Bromsgrove can be held responsible, including all transactions of the individual DCCs administered on behalf of the Parish of Bromsgrove. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for any expenditure that the PCC (through the DCCs) thinks necessary to support the Parish's mission.

Designated funds have been reserved by the DCC for specific purposes but can be re-designated by the DCC and/or used as unrestricted funds.

Restricted funds are available to be expended only on the objectives expressly specified by the donors for the purposes for which the funds were raised.

Endowment funds are usually in the form of an investment or cash deposit and define the purposes to which the income from the investment can be used. Unless the endowment specifically permits the use of the capital sum, only the interest can be used.

1.4 Income

Income is recognized when the PCC is legally entitled to it, the amounts can be measured reliably and it is probable that income will be received.

Grants and donations are recognized in the Statement of Financial Activities when any pre-conditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Notes to the Accounts (continued)

1.5 Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed assets - All assets purchased are expensed in the Statement of Financial Activities and not capitalised.

1.6 Fixed asset investments

Fixed asset investments are basic financial instruments and are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and any disposals throughout the year.

1.7 Financial instruments

Debtors

Debtors are measured at the undiscounted amount of cash receivable.

Creditors / Liabilities

Liabilities are measured at the undiscounted amount of cash payable.

1.8 Pension costs and other post-retirement benefits

The PCC participates in a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

1.9 Reserves policy

Each DCC is charged with maintaining adequate unrestricted funds to meet short term unrestricted payments, excluding Ministry Share. Restricted funds balances are held in reserve in cash or investments until required for their specified purpose. Whilst Ministry Share is important, it is unrealistic to hold unrestricted funds to cover total amounts due.

1.10 Gift Aid status

The Parish is registered with HMRC to claim Gift Aid tax rebates under both the main scheme and GASDS.

2 Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Notes to the Accounts (continued)

3 Income

3.1 Donations & Legacies

	2025				2024
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Donations & Gifts	39,198	80	290	39,568	33,603
Legacies Receivable	2,000	0	5,000	7,000	2,174
Grants Receivable	9,530	300	0	9,830	12,594
Gift Aided Donations	87,342	979	3,021	91,341	97,481
Other Income	34,536	1,664	1,423	37,623	35,684
	<u>172,606</u>	<u>3,023</u>	<u>9,734</u>	<u>185,363</u>	<u>181,537</u>

3.2 Charitable Activities

	2025				2024
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Fees: Weddings & Funerals	21,393	100	200	21,693	25,552
Other Income	112	0	0	112	1,076
Church Hall Income	38,603	28,909	0	67,512	67,428
Magazine Income	3,195	0	0	3,195	3,053
	<u>63,303</u>	<u>29,009</u>	<u>200</u>	<u>92,512</u>	<u>97,109</u>

Church Hall income and Magazine income are classified as income arising from charitable activities to reflect the nature of these incomes.

3.3 Other trading activities

	2025				2024
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Fundraising	8,246	760	1,868	10,874	10,632

3.4 Investments

	2025				2024
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Dividends	9,752	1,150	100	11,002	11,572
Bank/Building Society Interest	4,272	5,648	5,041	14,962	16,902
	<u>14,024</u>	<u>6,798</u>	<u>5,141</u>	<u>25,963</u>	<u>28,474</u>

3.5 Other income

	2025				2024
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Insurance Claims	0	0	0	0	4,960
Other Investment Income	0	0	694	694	694
	<u>0</u>	<u>0</u>	<u>694</u>	<u>694</u>	<u>5,654</u>

Notes to the Accounts (continued)

4 Expenditure

4.1 Raising funds

	2025				2024
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Fees/Subscriptions	1,686	246	173	2,105	2,612
Fundraising Costs	977	119	261	1,356	1,612
	<u>2,663</u>	<u>364</u>	<u>434</u>	<u>3,461</u>	<u>4,224</u>

4.2 Expenditure on charitable activities

	2025				2024
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Staff Costs	1,369	34,414	0	35,784	45,488
Church Running Costs	88,662	14,106	1,853	104,621	154,575
Hall Running Costs	23,293	9,923	8,615	41,831	23,766
Church Maintenance	18,437	3,039	2,153	23,629	18,775
Church Repairs	3,360	14,576	0	17,936	8,305
Hall Repairs	0	0	0	0	13,410
Charitable Giving	4,028	210	480	4,718	3,081
Ministry Share	119,479	25,040	0	144,519	109,532
Church Leases	854	0	0	854	2,066
Clergy Expenses	2,701	0	18	2,719	3,207
Professional Fees and Independent Exami	0	1,120	0	1,120	600
	<u>262,184</u>	<u>102,428</u>	<u>13,119</u>	<u>377,731</u>	<u>382,805</u>

Costs for organ/piano tuning, organist and musician fees, and upkeep of services are included in 'Church Running Costs' to properly reflect the nature of these costs.

Upkeep of Churchyard costs are included in 'Church Maintenance'.

Independent Examiners fees were £1,500 for this year, 2025.

4.3 Other expenditure

	2025				2024
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Parish Team Costs	43,162	-43,162	0	0	0

Each District pays a Team levy, the total of which is shown here. The expenditure paid from the Team account is included above according to the category the expenditure relates to.

5 Related party transactions

There were no disclosable transactions in respect of PCC members or persons closely connected with them or other related parties.

6 Employees

The average monthly number of employees during 2025 was 7 (cf 7 in 2024). Staff & Cleaners Employee wages and salaries in 2025 amounted to £43,026 including employers pensions costs. No employees exceeded £60,000 annual remuneration.

7 Taxation

The charity is exempt from taxation and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Notes to the Accounts (continued)

8 Balance Sheet

8.1 Tangible Fixed Assets

In general, all inalienable and historic assets are recorded in the Church Inventory, but reliable cost information is not available. Significant costs would be involved in obtaining sufficient information to enable realistic and meaningful valuations to be obtained.

With regards to Holy Trinity and St Mary's Dodford assets retained for the church use (at nil value) include two items of material cost:

- The land known as Glebe Land Field was purchased 11 February 2002 for the sum of £3,481. This land is the subject of a grazing licence reviewed annually at the discretion of the PCC;
- The glass screen separating the transept from the nave and lady chapel were paid for and installed in 2011 and 2012 at a total cost of £27,795.

8.2 Investment Fixed Assets

	£
At January 2025	29,712
Disinvestments	0
Revaluation	-996
At 31 December 2025	<u>28,717</u>

The investments comprised:

(i) Part of the 'Stoke Prior Wychbold and Upton Warren Fabric Fund' held as 1,000 shares in CBF Church of England Investment Fund and 2,000 shares held in the CBF Church of England Fixed Interest Securities Fund, and

(ii) Christchurch Catshill endowment funds held as 500 shares in the CBF Church of England Investment Fund.

8.3 Debtors

	2025				2024
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Gift Aid Recoverable	6,594	32	230	6,856	7,550
Other Debtors including prepayments and accrued income	6,130	7,809	1,154	15,093	7,129
Total Debtors	<u>12,723</u>	<u>7,841</u>	<u>1,384</u>	<u>21,948</u>	<u>14,679</u>

8.4 Investments

	2025				2024
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
CBF Rutter Jones	86,129	0	0	86,129	89,716
CBF Rutter Jones	24,320	0	0	24,320	23,808
CBF Rutter Jones	-70,922	70,922	0	0	99,988
CBF Fabric Fund	0	39,721	0	39,721	41,375
CBF Fabric Fund	0	33,359	0	33,359	33,753
CBF Rutter Jones	91,615	0	0	91,615	97,032
	<u>131,142</u>	<u>144,002</u>	<u>0</u>	<u>275,144</u>	<u>385,672</u>

Notes to the Accounts (continued)

8.5 Cash at Bank and in hand

	2025				2024
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Cash at Bank & in hand	153,065	220,814	221,027	594,906	574,204

8.6 Creditors: Amounts Falling Due within One Year

	2025	2024
	Total Funds £	Total Funds £
Loans	694	694
Creditors	2,263	1,329
Accruals	5,395	8,362
	<u>8,352</u>	<u>10,385</u>

8.7 Creditors: Amounts Falling Due after more than One Year

	2025	2024
	Total Funds £	Total Funds £
Loans	<u>8,326</u>	<u>9,019</u>

Recoupment loans in relation to Christ Church Catshill's historic sale of Clergy House, 8 Braces Lane. The loans are payable from 1997 for 40 years at £694 pa with no interest. (see note 3.5) Recouped in "Other investment income".

8.8 Endowment Funds

Endowment Funds are as follows:

Held for the benefit of Christchurch, Catshill: £3,463

The Charles Lupton Legacy requires principle to be spent on churchyard maintenance. Income to be spent on general expenditure.

Notes to the Accounts (continued)

9 Analysis of Funds and Fund Movements

District	Fund	Fund Type	Funds at 31/12/2024 £	Movement in Year £	Funds at 31/12/2025 £
All Saints	Childrens Fund	Designated	244	-244	0
	Eco Fund	Designated	20,897	-11,000	9,897
	Fabric	Designated	1,920	0	1,920
	Mission Fund	Designated	32	-18	15
	Organ Fund	Designated	3,081	137	3,218
	Social Fund	Designated	1,414	-593	821
	General	Unrestricted	8,232	8,839	17,071
	Total		35,820	-2,878	32,941
Christchurch	Churchyard	Endowment	3,607	-144	3,463
	Grave	Restricted	16,594	-133	16,462
	Discretionary	Designated	134,309	-68,882	65,427
	Maintenance	Restricted	143,907	5,523	149,430
	Ministry Share	Designated	0	60,204	60,204
	General	Unrestricted	19,620	-9,730	9,890
	Total		318,038	-13,162	304,876
Dodford	Churchyard	Restricted	568	0	568
	Fabric	Designated	84,445	-3,861	80,584
	Ministry Share	Designated	0	59,622	59,622
	General	Unrestricted	318,801	-111,173	207,628
	Total		403,814	-55,411	348,402
St Godwald	100 Club	Designated	492	-492	0
	Community Café	Designated	0	807	807
	Friends of St Godwalds	Restricted	10,763	2,136	12,899
	Hall Fund	Designated	12,440	4,563	17,002
	Maintenance	Designated	12,011	4,211	16,223
	General	Unrestricted	7,896	-250	7,647
	Total		43,602	10,975	54,577

District	Fund	Fund Type	Funds at 31/12/2024 £	Movement in Year £	Funds at 31/12/2025 £
St John the Baptist	St Andrews Hall	Designated	10,654	3,303	13,957
	Charford Project	Restricted	1,070	-413	657
	Churchyard	Restricted	2,600	0	2,600
	Coffee/Cake Concerts	Designated	894	-894	0
	Discretionary	Restricted	2,031	-98	1,933
	Fabric	Restricted	7,471	1,572	9,043
	Music	Restricted	10,063	2,979	13,042
	Roof Hall	Restricted	5,188	-5,188	0
	Sound Audio Visual	Designated	50	0	50
	Youth	Restricted	4,628	-132	4,496
	Future Projects	Designated	13,005	0	13,005
	General	Unrestricted	30,333	-16,936	13,397
	Total		87,985	-15,806	72,179
Wychebrook Group	Bells	Designated	525	301	826
	Community Mission	Designated	216	0	216
	Fabric	Designated	31,737	-11,809	19,927
	SP St M Legacy	Restricted	2,090	-2,090	0
	SP Tower & Church	Restricted	33,957	-9,233	24,724
	UW Appeal	Designated	5,246	-5,246	0
	Wychbold Appeal	Designated	2,568	-2,568	0
	General	Unrestricted	11,705	24,788	36,493
	Total		88,043	-5,858	82,186
During 2025 the PCC agreed that the SP Tower & Church fund should be used to cover insurance, protection, repair and maintenance of Stoke Prior Church. Included within the transfers in 2025 is a sum of £3,499 in respect of such costs incurred in 2024.					
Parish Team	Office Fund	Designated	7,562	1,397	8,959
	Listening Service	Designated	0	-83	-83
	General	Unrestricted	0	0	0
	Total		7,562	1,314	8,875
TOTAL FUNDS			984,863	-80,826	904,037