

## **The Parochial Church Council (PCC) of the Ecclesiastical Parish of Bromsgrove**

Registered Charity No: 1132777

### **Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 December 2024**

Consolidated accounts incorporating the churches of:

All Saints Bromsgrove  
Christ Church Catshill with St Luke Marlbrook  
Holy Trinity & St Mary Dodford  
St Godwald Finstall  
St John the Baptist Bromsgrove with St Andrews Charford  
St Michael & All Angels Stoke Prior  
St Mary de Wyche Wychbold  
St Michael Upton Warren

***Principal Office:***

c/o St John's Church Office  
14 Kidderminster Road  
Bromsgrove, Worcestershire, B61 7JW

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## **Report of the Trustees for the Year Ended 31 December 2024**

### **Governance**

The Parish of Bromsgrove comprises six Districts: All Saints Bromsgrove; Christchurch Catshill with St Luke Marlbrook; Holy Trinity and St Mary Dodford; St Godwald Finstall; St John the Baptist with St Andrew Bromsgrove, and St Michael and All Angels Stoke Prior, St Mary de Wyche Wychbold, and St Michael Upton Warren.

The governance of the parish is determined by the Parochial Church Councils (Powers) Measure 1956 as amended, and the Church Representation Rules. The Parochial Church Council is a Registered Charity, number 1132777, and is regulated by The Charity Commission for England and Wales.

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always encouraged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met six times during the year. Given its wide responsibilities, the PCC delegates much of the governance and operational matters to each District's Church Council. Each reports to the full PCC, with a summary of the minutes of their meetings.

The Standing Committee consists of the Vicar, Churchwardens and Treasurer. This is the only committee required by law and has the power to transact business of the PCC between its meetings, subject to any direction of the Council. It meets as required.

### **Charitable Objectives**

The Parochial Church Council (PCC) works with the clergy, churchwardens, and District Church Councils within the Ecclesiastical Parish of Bromsgrove to promote the whole mission of the church in Bromsgrove through worship, pastoral care, evangelism, and social and ecumenical activities.

### **Core Achievements in 2024**

2024 was a year of reflection and change for the parish of Bromsgrove. Our Team Rector and one of the Team Vicars retired, leaving vacancies across a large part of the Parish. The PCC have carefully considered the characteristics they would like to see in their new clergy and applications have been sought.

Our financial position over the year deteriorated again slightly; overall our income remained consistent but below required expenditure, even with determined control of costs balanced by a clear commitment to continue to invest in our buildings for mission and ministry. The balance sheet shows a fall in net assets of £51,068 to £984,863. The most significant expenditures relate to church running costs and Ministry Share. The health of individual districts varies significantly with substantial reserves supporting Dodford and Christ Church whilst the financial positions of St Johns, All Saints and St Godwald's continues to present challenges without significant reserves to fall back upon. The Wychebrook group also consists of three churches which places additional burdens on them.

Overall, our church communities continued to contract numerically, though this is mainly because the death rate amongst our congregations exceeds our current growth rate. The absence of clergy in most of the districts has been heavily felt across the Parish.

The PCC met six times during the year and the core focus throughout the year was reflecting on how we currently minister God's word to the people of Bromsgrove and how we can best do that going forward. Each church district has different characteristics and different local populations giving rise to challenges but also opportunities.

We reported last year that the DCCs of Dodford and Christ Church both decided to commit from their reserves the finances required to support a part-time stipendiary post for a minimum of three years. This recruitment process was still underway by the 2024 year end though at the time these accounts are signed we are delighted that the position has been filled.

The position of Team Rector is currently vacant. The appointed leader's approach will have a significant impact on the way the Parish develops into the future but is expected to build on the continuing work in the 'New Worshipping Communities' (NWC); these congregational initiatives are designed to attract a wider range of people to church through the provision of a greater diversity of worshipping opportunities. Reports from each NWC were provided to the PCC: Rise and Shine, 20 is Plenty, Pizza Church, Soul and Senses, 'Songs of Praise' and 'Service of the Word'.

In regards to the buildings in our care, ongoing works are always required at all churches and as most buildings are historical the costs of these works are significant. The Friends of St John's continued fundraising for the repair of St John's church spire and it is hoped that the project will be completed in 2025. Refurbishment of the Organ at Dodford is also taking place during 2025. Each District had some works completed and the costs of necessary works is becoming a challenge.

On a more positive note, 2024 marked the 150<sup>th</sup> anniversary of All Saints Church and a number of events were held to mark the occasion and celebrate the community

there. The events were all well received and raised much-needed funds for the church.

The option to appoint a youth minister for Bromsgrove remains, the appointment process was paused pending the appointment of the main clergy. The PCC are keen to engage younger people in Bromsgrove to encourage them to join us in Church. This position will be revisited in 2025.

### **Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Our thanks goes to the Safeguarding team for keeping us all up to date.

### **Financial Review**

The total net assets as at the year-end were £984,863, and of these, £240,929 are restricted reserves. Most of the funds are held as cash or on deposit in interest bearing accounts. The nature of church life means that there is an overabundance of fixed costs that are difficult to reduce. Our three largest costs apart from Ministry Share were our seven employees (£45k), insurance for all our church buildings (£31k), and utilities (£38k). Ministry share requested in 2024 was £133k, of which the PCC was able to pay £109k, despite the significant vacancies over the year.

The number of occasional offices during 2024 (with prior year in brackets) was: Baptisms: 60 (43); Weddings/Blessings 23 (16) and Funerals 113 (68).

The new financial strategy adopted late in 2023 continued to evolve throughout 2024. At the heart of the strategy is a determination to move to better information being available to the PCC and DCCs. The first step in this is quarterly management reports and annual budgeting for all Districts. Budgets for 2025 have been prepared and will be used for the reports to both PCC and the DCCs. Regular reporting remains a challenge as the information all needs to be logged before the reports can be produced. Our whole-hearted thanks goes to Sharon Charles, parish book-keeper, for her work to prepare the reports for the DCCs and PCC as/when they need it. Further improvements to operations and governance are expected in 2025.

The PCC has set a budget for 2025 with a deficit of approximately £90,000. This deficit is largely due to the increased costs of clergy which is expected to improve the position long-term. The PCC were willing to approve a deficit budget at this time as it gave a more realistic expectation of necessary expenditure and will be reviewed throughout the year against projected and actual income and spending can be reduced if deemed necessary.

The PCC has a Reserves Policy but not all districts are able to comply at this time. The PCC's policy is to hold free reserves broadly equivalent to 3 months' expenditure for the following reasons:

1. To manage cash flow and contractual obligations;
2. In case of significant building maintenance being required; and
3. Against loss of income whilst buildings are not available for rental.

## **Volunteers**

*The members of the PCC would like to thank all the volunteers who work so tirelessly to make our churches the welcoming core to our diverse community.*

## **Trustees**

The following trustees served as members of the PCC during 2024 and were appointed in accordance with the Pastoral Scheme and the Church Representation Rules. All the trustees gave their time voluntarily and received no private benefit from the PCC.

The PCC and Board of Trustees meet no less than four times per year. In between meetings day-to-day management is delegated to the PCC Standing Committee in accordance with Church Representation Rules.

### **Clergy**

Revd David Ford, chair (Resigned 14 Aug 2024)  
Revd Paula Honniball (Resigned 2 Jun 2024)  
Revd Ray Khan  
Revd Janet Hatton  
Revd Richard Sandland (Resigned 3 Mar 2024)

### **Deanery Synod Representatives**

Rosemary Sumner  
Rachel Jennings  
Janet Hower  
Ian Reading  
Pat Hackett

### **LLMs**

Hilda Roxborough

### **PCC Secretary**

David Coulson

### **PCC Treasurer**

Sarah Marshall

### **Churchwardens**

Susan Bryant  
Susan Ward  
David Coulson  
Pat Hackett  
Dorothy Woodhouse  
Philip Smiglarski  
Caroline Spencer  
Normal Hower  
Julie Hill  
Matthew Yeo (Resigned Dec 2023)

### **District Council Members**

Suzanne Thompson  
Eleanor Newbold  
Normal Hower  
Michelle Bovey  
Rachel Jennings  
Ian Reading

I close this report by expressing our thanks to all who volunteer their time, skills and energies for the church. The shortage of church officers is a very significant challenge and I acknowledge the additional burden this issue places upon those who do step forward to occupy these important roles.

In addition, we continue to be deeply indebted to our paid staff. Lauren Jones and Irene Caswell-Berwick continue to work tirelessly for the parish as our administrators. As does our parish book-keeper, Sharon Charles, and her daughter, Gemma Charles. Our three cleaners, Dawn, Emma and Jayne, work hard to maintain our halls for the benefit of the general public and congregations alike.

2025 will bring its own unique set of challenges but is set to be a more optimistic year than has just passed. United by the love of God and the gospel, the PCC is well placed to meet them.

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This Report of Trustees was adopted by the PCC and Board of Trustees on

2025 and signed on its behalf by Ray Khan, Chair of Trustees.

With love and prayers

**Ray Khan**  
**Chair of Trustees**

## **Independent Examiner's Report to the Trustees of the Parochial Church Council (PCC) of the Ecclesiastical Parish of Bromsgrove**

I report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Bromsgrove (the Charity) on my examination of the accounts for the year ended 31 December 2024.

### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charities Commission under section 145 (5) (b) of the 2011 Act.

### **Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Johnston

Dated : April 2025



Statement of Financial Activities for the Year Ended

31 December 2024

		2024					2023
		Unrestricted	Designated	Restricted	Endowment	Total	Prior year
		funds	funds	funds	funds	funds	total funds
<b>Income and endowments from:</b>	<b>3</b>						
Donations and legacies	3.1	160,157	16,973	4,407	0	181,537	185,377
Income from charitable activities	3.1	77,748	29,643	350	0	107,741	99,432
Other trading activities	3.3	0	0	0	0	0	0
Investments	3.4	12,885	9,010	6,579	0	28,474	24,215
Other income	3.5	0	4,960	694	0	5,654	25,090
<b>Total income</b>		<b>250,790</b>	<b>60,586</b>	<b>12,030</b>	<b>0</b>	<b>323,405</b>	<b>334,113</b>
<b>Expenditure on:</b>	<b>4</b>						
Raising funds	4.1	2,738	1,306	180	0	4,224	5,322
Expenditure on charitable activities	4.2	273,756	106,748	2,300	0	382,805	394,306
Other expenditure	4.3	42,634	-42,634	0	0	0	0
<b>Total expenditure</b>		<b>319,128</b>	<b>65,420</b>	<b>2,480</b>	<b>0</b>	<b>387,028</b>	<b>399,628</b>
<b>Net income / (expenditure) before transfer</b>		<b>-68,338</b>	<b>-4,835</b>	<b>9,549</b>	<b>0</b>	<b>-63,623</b>	<b>-65,514</b>
<b>Transfers:</b>							
Gross transfers between funds - in		75,130	5,801	41,247	0	122,178	50,815
Gross transfers between funds - out		-11,069	-66,674	-36,659	-7,776	-122,178	-50,815
<b>Total transfers</b>		<b>64,061</b>	<b>-60,873</b>	<b>4,588</b>	<b>-7,776</b>	<b>0</b>	<b>0</b>
<b>Other recognised gains / losses</b>							
Gains/losses on investment assets		9,131	3,170	174	81	12,555	37,466
<b>Net movement in funds</b>		<b>4,854</b>	<b>-62,537</b>	<b>14,311</b>	<b>-7,696</b>	<b>-51,068</b>	<b>-28,048</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		391,732	406,278	226,618	11,303	1,035,931	1,063,979
<b>Total funds carried forward</b>		<b>396,586</b>	<b>343,741</b>	<b>240,929</b>	<b>3,607</b>	<b>984,863</b>	<b>1,035,931</b>

All number are rounded to the nearest £ and therefore there may be minor differences in totals

## Balance Sheet at 31 December 2024

	Notes	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b>Fixed Assets</b>					
Investment Assets	8.2		29,712		36,803
<b>Current Assets</b>					
Debtors	8.3	14,679		11,286	
Investments	8.4	385,672		373,976	
Cash at Bank and in Hand	8.5	574,204		656,723	
		<u>974,555</u>		<u>1,041,984</u>	
Creditors: Amounts falling due within one year	8.6	-10,385		-33,139	
Net Current Assets			<u>964,170</u>		<u>1,008,845</u>
Total Assets less current liabilities			993,883		1,045,648
Creditors falling due after more than one year	8.7		-9,019		-9,713
<b>Net Assets</b>			<u><u>984,863</u></u>		<u><u>1,035,935</u></u>
Represented by:					
<b>Capital Funds</b>					
Endowment Funds General	8.8		3,607		11,303
<b>Income Funds</b>					
Restricted Funds	9		240,929		226,618
Designated Funds	9		343,741		406,278
Unrestricted Funds	9		396,586		391,732
			<u><u>984,863</u></u>		<u><u>1,035,931</u></u>

All numbers are rounded to the nearest £ and therefore there may be minor differences in totals

The above financial statements were adopted by the PCC and Board of Trustees on  
2025 and signed on its behalf by Ray Khan, Chair of Trustees.

**Ray Khan**  
**Chair of Trustees**

## Notes to the Accounts

### 1 Accounting Policies

#### Charity Information

The Parochial Church Council (PCC) of The Ecclesiastical Parish of Bromsgrove is a charitable organisation. The principal office address is 14 Kidderminster Road, Bromsgrove, B61 7JW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102 .

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements include all transactions for which the PCC of the Parish of Bromsgrove can be held

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future . Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for any expenditure that the PCC (through the DCCs) thinks necessary to support the Parish's mission.

Designated funds have been reserved by the DCC for specific purposes but can be re-designated by the DCC and/or used as unrestricted funds.

Restricted funds are available to be expended only on the objectives expressly specified by the donors for the purposes for which the funds were raised.

Endowment funds are usually in the form of an investment or cash deposit and define the purposes to which the income from the investment can be used. Unless the endowment specifically permits the use of the capital sum, only the interest can be used .

#### 1.4 Income

Income is recognized when the PCC is legally entitled to it, the amounts can be measured reliably and it is probable that income will be received.

Grants and donations are recognized in the Statement of Financial Activities when any pre-conditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

## Notes to the Accounts (continued)

### 1.5 Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed assets - All assets purchased are expensed in the Statement of Financial Activities and not capitalised.

### 1.6 Fixed asset investments

Fixed asset investments are basic financial instruments and are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and any disposals throughout the year.

### 1.7 Financial instruments

#### Debtors

Debtors are measured at the undiscounted amount of cash receivable.

#### Creditors / Liabilities

Liabilities are measured at the undiscounted amount of cash payable.

### 1.8 Pension costs and other post-retirement benefits

The PCC participates in a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

### 1.9 Reserves policy

Each DCC is charged with maintaining adequate unrestricted funds to meet short term unrestricted payments , excluding Ministry Share. Restricted funds balances are held in reserve in cash or investments until required for their specified purpose. Whilst Ministry Share is important, it is unrealistic to hold unrestricted funds to cover total amounts due.

### 1.10 Gift Aid status

The Parish is registered with HMRC to claim Gift Aid tax rebates under both the main scheme and GASDS.

## 2 Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates .

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## Notes to the Accounts (continued)

### 3 Income

#### 3.1 Donations & Legacies

	2024				2023
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Donations & Gifts	33,256	348	0	33,603	38,727
Legacies Receivable	2,174	0	0	2,174	2,181
Grants Receivable	2,394	10,200	0	12,594	19,274
Gift Aided Donations	91,896	2,135	3,450	97,481	87,268
Other Income	30,437	4,291	957	35,684	37,926
	<b>160,157</b>	<b>16,973</b>	<b>4,407</b>	<b>181,537</b>	<b>185,377</b>

#### 3.2 Charitable Activities

	2024				2023
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Fees: Weddings & Funerals	25,202	150	200	25,552	25,798
Other Income	1,076	0	0	1,076	1,246
Church Hall Income	40,408	27,020	0	67,428	55,926
Magazine Income	3,053	0	0	3,053	3,145
	<b>69,739</b>	<b>27,170</b>	<b>200</b>	<b>97,109</b>	<b>86,115</b>

Church Hall income and Magazine income are classified as income arising from charitable activities to reflect the nature of these incomes.

#### 3.3 Other trading activities

	2024				2023
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Fundraising	8,009	2,472	150	10,632	13,317

#### 3.4 Investments

	2024				2023
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Dividends	9,487	1,825	259	11,572	11,295
Bank/Building Society Interest	3,398	7,184	6,320	16,902	12,920
	<b>12,885</b>	<b>9,010</b>	<b>6,579</b>	<b>28,474</b>	<b>24,215</b>

#### 3.5 Other income

	2024				2023
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Insurance Claims	0	4,960	0	4,960	24,800
Other Investment Income	0	0	694	694	290
	<b>0</b>	<b>4,960</b>	<b>694</b>	<b>5,654</b>	<b>25,090</b>

## Notes to the Accounts (continued)

### 4 Expenditure

#### 4.1 Raising funds

	2024				2023
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Fees/Subscriptions	1,860	681	71	2,612	4,268
Fundraising Costs	878	625	109	1,612	1,054
	<u>2,738</u>	<u>1,306</u>	<u>180</u>	<u>4,224</u>	<u>5,322</u>

#### 4.2 Expenditure on charitable activities

	2024				2023
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Staff Costs	1,627	43,828	32	45,488	47,515
Church Running Costs	113,784	39,847	944	154,575	101,152
Hall Running Costs	14,034	9,732	0	23,766	30,618
Church Maintenance	14,540	3,061	1,174	18,775	32,052
Church Repairs	8,305	0	0	8,305	40,871
Hall Repairs	4,800	8,610	0	13,410	0
Charitable Giving	1,862	1,070	150	3,081	5,800
Ministry Share	109,532	0	0	109,532	125,000
Church Leases	2,066	0	0	2,066	2,322
Clergy Expenses	3,207	0	0	3,207	5,495
Professional Fees and Independent Exami	0	600	0	600	3,480
	<u>273,756</u>	<u>106,748</u>	<u>2,300</u>	<u>382,805</u>	<u>394,306</u>

Costs for organ/piano tuning, organist and musician fees, and upkeep of services are included in 'Church Running Costs' to properly reflect the nature of these costs.

Upkeep of Churchyard costs are included in 'Church Maintenance'.

Independent Examiners fees were £1,500 for this year, 2024.

#### 4.3 Other expenditure

	2024				2023
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Parish Team Costs	<u>42,634</u>	<u>-42,634</u>	<u>0</u>	<u>0</u>	<u>0</u>

Each District pays a Team levy, the total of which is shown here. The expenditure paid from the Team account is included above according to the category the expenditure relates to.

### 5 Related party transactions

There were no disclosable transactions in respect of PCC members or persons closely connected with them or

### 6 Employees

The average monthly number of employees during 2024 was 7 (cf 7 in 2023). Employee wages and salaries in 2024 amounted to £40,791 with no other pensions costs. No employees exceeded £60,000 annual remuneration.

### 7 Taxation

The charity is exempt from taxation and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## Notes to the Accounts (continued)

### 8 Balance Sheet

#### 8.1 Tangible Fixed Assets

In general, all inalienable and historic assets are recorded in the Church Inventory, but reliable cost information is not available. Significant costs would be involved in obtaining sufficient information to enable realistic and meaningful valuations to be obtained.

With regards to Holy Trinity and St Mary's Dodford assets retained for the church use (at nil value) include two items of material cost:

- The land known as Glebe Land Field was purchased 11 February 2002 for the sum of £3,481. This land is the subject of a grazing licence reviewed annually at the discretion of the PCC;
- The glass screen separating the transept from the nave and lady chapel were paid for and installed in 2011 and 2012 at a total cost of £27,795.

#### 8.2 Investment Fixed Assets

	£
At January 2024	36,803
Disinvestments	-7,950
Revaluation	859
At 31 December 2024	<u>29,712</u>

The investments comprised:

- (i) legacies of Haines & Dipple; legacy of Gillibrand - these were realised during 2024 and transferred to the Fabric and Churchyard funds respectively
- (ii) part of the 'Stoke Prior Wychbold and Upton Warren Fabric Fund' held as 1,000 shares in CBF Church of England Investment Fund and 2,000 shares held in the CBF Church of England Fixed Interest Securities Fund, and
- (iii) Christchurch Catshill endowment funds held as 500 shares in the CBF Church of England Investment Fund.

#### 8.3 Debtors

	2024				2023
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Gift Aid Recoverable	7,035	34	482	7,550	6,602
Other Debtors including prepayments and accrued income	4,272	1,580	1,277	7,129	4,683
Total Debtors	<u>11,306</u>	<u>1,614</u>	<u>1,759</u>	<u>14,679</u>	<u>11,286</u>

#### 8.4 Investments

	2024				2023
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
CBF Rutter Jones	89,716	0	0	89,716	87,709
CBF Rutter Jones	23,808	0	0	23,808	23,676
CBF Rutter Jones	99,988	0	0	99,988	98,712
CBF Fabric Fund	0	41,375	0	41,375	40,449
CBF Fabric Fund	0	33,753	0	33,753	32,113
CBF Rutter Jones	97,032	0	0	97,032	91,316
	<u>310,544</u>	<u>75,128</u>	<u>0</u>	<u>385,672</u>	<u>373,976</u>

## Notes to the Accounts (continued)

### 8.5 Cash at Bank and in hand

	2024				2023
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Cash at Bank & in hand	79,237	244,756	250,211	574,204	656,723

### 8.6 Creditors: Amounts Falling Due within One Year

	2024	2023
	Total Funds £	Total Funds £
Loans	694	694
Creditors	1,329	21,537
Accruals	8,362	10,907
	<u>10,385</u>	<u>33,139</u>

### 8.7 Creditors: Amounts Falling Due after more than One Year

	2024	2023
	Total Funds £	Total Funds £
Loans	<u>9,019</u>	<u>9,713</u>

### 8.8 Endowment Funds

Endowment Funds are as follows:

· Held for the benefit of Christchurch, Catshill: £3,607

The Charles Lupton Legacy requires principle to be spent on churchyard maintenance. Income to be spent on general expenditure.

During 2024 the legacies of the Haines, Ketley, and Dipple funds were encashed and the capital transferred to the Fabric fund for maintenance. The Gillibrand Legacy endowment was also encashed and capital transferred to the St John the Baptist Churchyard maintenance fund.

Total  
encashment      £      7,950



Notes to the Accounts (continued)

9 Analysis of Funds and Fund Movements

District	Fund	Fund Type	Funds at 31/12/2023 £	Movement in Year £	Funds at 31/12/2024 £
All Saints	Childrens Fund	Designated	244	0	244
	Eco Fund	Designated	24,197	-3,300	20,897
	Fabric	Designated	1,650	270	1,920
	Mission Fund	Designated	5	27	32
	Organ Fund	Designated	1,335	1,746	3,081
	Social Fund	Designated	1,220	193	1,414
	General	Unrestricted	7,406	826	8,232
	<b>Total</b>		<b>36,057</b>	<b>-238</b>	<b>35,820</b>
Christchurch	Churchyard	Endowment	3,526	81	3,607
	Grave	Restricted	0	16,594	16,594
	Discretionary	Designated	158,384	-24,075	134,309
	Maintenance	Restricted	154,062	-10,155	143,907
	General	Unrestricted	-11,443	31,063	19,620
	<b>Total</b>		<b>304,530</b>	<b>13,508</b>	<b>318,038</b>
Dodford	Churchyard	Restricted	568	0	568
	Fabric	Designated	80,756	3,688	84,445
	General	Unrestricted	336,905	-18,104	318,801
	<b>Total</b>		<b>418,229</b>	<b>-14,416</b>	<b>403,814</b>
St Godwald	100 Club	Designated	756	-264	492
	Churchyard	Designated	886	-886	0
	Friends of St				
	Godwalds	Restricted	7,215	3,548	10,763
	Hall Fund	Designated	7,801	4,639	12,440
	Maintenance	Designated	17,113	-5,101	12,011
	Mission & Charities	Restricted	1,486	-1,486	0
	Youth	Designated	1,539	-1,539	0
	General	Unrestricted	2,427	5,469	7,896
	<b>Total</b>		<b>39,222</b>	<b>4,380</b>	<b>43,602</b>

District	Fund	Fund Type	Funds at 31/12/2023 £	Movement in Year £	Funds at 31/12/2024 £
St John the Baptist	St Andrews Hall	Designated	10,704	-49	10,654
	Charford Project	Restricted	1,070	0	1,070
	Churchyard	Restricted	336	2,264	2,600
	Coffee/Cake				
	Concerts	Designated	4,498	-3,605	894
	Discretionary	Restricted	2,213	-182	2,031
	Endowment	Endowment	7,776	-7,776	0
	Fabric	Restricted	1,623	5,848	7,471
	Music	Restricted	6,607	3,457	10,063
	Roof Hall	Restricted	0	5,188	5,188
	Sound Audio Visual	Designated	50	0	50
	Youth	Restricted	4,737	-109	4,628
	Future Projects	Designated	13,005	0	13,005
	General	Unrestricted	41,247	-10,915	30,333
	<b>Total</b>		<b>93,866</b>	<b>-5,881</b>	<b>87,985</b>
Wychbrooke Group	Bells	Designated	25	500	525
	Community Mission	Designated	216	0	216
	Fabric	Designated	29,983	1,754	31,737
	SP St M Legacy	Restricted	2,065	24	2,090
	SP Tower	Restricted	46,122	-12,165	33,957
	UW Appeal	Designated	34,136	-28,890	5,246
	Wychbold Appeal	Designated	2,541	26	2,568
	General	Unrestricted	15,190	-3,486	11,705
	<b>Total</b>		<b>130,278</b>	<b>-42,235</b>	<b>88,043</b>
Parish Team	Office Fund	Designated	1,819	5,742	7,562
	Youth Community	Designated	1,995	-1,995	0
	Nat Youth Music	Designated	6,433	-6,433	0
	Youth RBC	Designated	2,500	-2,500	0
	Listening Service	Designated	1,000	-1,000	0
	General	Unrestricted	0	0	0
	<b>Total</b>		<b>13,748</b>	<b>-6,186</b>	<b>7,562</b>
<b>TOTAL FUNDS</b>			<b>1,035,931</b>	<b>-51,068</b>	<b>984,863</b>