

The Parochial Church Council (PCC) of the Ecclesiastical Parish of Bromsgrove

Registered Charity No: 1132777

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 December 2023

Consolidated accounts incorporating the churches of:

All Saints Bromsgrove
Christ Church Catshill with St Luke Marlbrook
Holy Trinity & St Mary Dodford
St Godwald Finstall
St John the Baptist Bromsgrove with St Andrews Charford
St Michael & All Angels Stoke Prior
St Mary de Wyche Wychbold
St Michael Upton Warren

Principal Office:

c/o St John's Church Office
14 Kidderminster Road
Bromsgrove, Worcestershire, B61 7JW

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Report of the Trustees for the Year Ended 31 December 2023

Governance

The Parish of Bromsgrove comprises six Districts: All Saints Bromsgrove; Christchurch Catshill with St Luke Marlbrook; Holy Trinity and St Mary Dodford; St Godwald Finstall; St John the Baptist with St Andrew Bromsgrove, and St Michael and All Angels Stoke Prior, St Mary de Wyche Wychbold, and St Michael Upton Warren.

The governance of the parish is determined by the Mission and Pastoral Measure 2011, the Scheme dated 12 April 2022, and the Church Representation Rules 2020. The Parochial Church Council is a Registered Charity, number 1132777, and is regulated by The Charity Commission for England and Wales.

Charitable Objectives

The Parochial Church Council (PCC) works with the clergy, churchwardens, and District Church Councils within the Ecclesiastical Parish of Bromsgrove to promote the whole mission of the church in Bromsgrove through worship, pastoral care, evangelism, and social and ecumenical activities.

Core Achievements in 2023

2023 was a year of consolidation for the parish of Bromsgrove. We enjoyed a stable ministry team for the whole year, blessed by the flourishing ministry of our curate, Revd Richard Sandland. Although our financial position deteriorated slightly overall our income remained strong, and our determined control of costs was balanced by a clear commitment to continue to invest in our buildings for mission and ministry. Overall, our church communities continued to contract numerically, though this is only because the death rate amongst our congregations exceeds our growth rate. Notable losses during the year included Tony Moxon, a much-loved member of St Godwald's and a past treasurer of both that church and the PCC.

The PCC met six times during the year and at each meeting tried to focus on a different area of our mission and ministry. We began the year in conversation with the Archdeacon of Dudley, Nikki Groarke, about the vacancy created by the retirement of Bev Robertson and the financial viability of continuing to cover the cost of three stipend posts. During the following months the DCCs of Dodford and Christ Church developed a 'parish profile' for the recruitment of a self-supporting minister which failed to attract any candidates. Following this, both DCCs decided to commit from their reserves the finances required to support a 0.5 stipendiary post for a minimum of three years. This recruitment process was underway by the year end.

In March the PCC entered into a partnership agreement with the Friends of St John's for the fundraising and repair of St John's church spire, a project that will cost in excess of £300,000. The year proved to be a significant one for building maintenance and investment:

- All Saints – installation of CCTV and new noticeboards
- Upton Warren – purchase of new chairs and organ repairs
- Dodford – organ repairs, external repairs to stonework and guttering, the start of work to re-wire the church and install new heating
- St Godwald's – enhanced security lighting
- Stoke Prior – repairs to the Bier house

A recurring theme during the year was the question of how to improve the effectiveness of Redditch and Bromsgrove Deanery. This was a central conversation at the March PCC given the triennial elections that were due shortly. Five of the six Deanery Synod places were filled successfully at the APCM in May. Following this, Deanery Synod reps have met together to explore how to deepen our commitment to the Deanery. An open invitation was extended to churchgoers from Redditch to visit our churches one Saturday in October. This open day was not well attended but the initiative was sincere and appreciated.

In June our attention turned to the possible appointment of a youth minister for Bromsgrove. This full-time post would be financed largely through a Diocesan grant (80%) with the parish making up the shortfall in salary and paying all other running costs and expenses. Initially the proposal won the support of all the Districts, but, by the end of the year, questions remained about the total cost of the initiative. This led to the proposal being shelved until questions about the filling of core ordained clergy posts are resolved in 2024.

September saw the PCC adopt a new financial strategy, assisted enormously by Peter Bould, a member of All Saints church. At the heart of the strategy is a determination to move to quarterly management reports and annual budgeting for all Districts. The PCC adopted the strategy unanimously and six-month accounts were produced for the first time. Peter continues to assist Sharon Charles, parish book-keeper, with advice and support for which we are very grateful. Our final meeting of the year in November focused on our 'New Worshipping Communities'; these are new congregational initiatives designed to attract a wider range of people to church through the provision of a greater diversity of worshipping opportunities. Reports from each NWC were provided to the PCC: Rise and Shine, 20 is Plenty, Pizza Church, Soul and Senses and a prospective new initiative at St Luke's, Marlbrook.

The financial challenges facing our churches and parish was a recurring theme at each meeting of the PCC. The balance sheet shows a fall in total net assets of £28,044 to £1,035,935. But this hides a £48,809 reduction in income mitigated by a £114,299 reduction in expenditure. In short, we are managing a declining financial base reasonably well. The health of individual districts varies significantly with substantial reserves supporting Dodford and Christ Church whilst the financial

position of All Saints and St Godwald's continues to deteriorate without significant reserves to fall back upon.

The nature of church life means that there is an overabundance of fixed costs that are difficult to reduce. Our three largest costs apart from Ministry Share were our seven employees (£39k), insurance for all our church buildings (£29k), and utilities (£49.5k). Ministry share was reduced in 2023 to £125,000 and the PCC was delighted to be able to pay this in full.

The number of occasional offices during 2023 (with prior year in brackets) was: Baptisms 43 (54); Weddings/Blessings 16 (16) and Funerals 68 (154).

I close this report by expressing our thanks to all who volunteer their time, skills and energies for the church. The shortage of church officers is a very significant challenge and I acknowledge the additional burden this issue places upon those who do step forward to occupy these important roles.

In addition, we continue to be deeply indebted to our paid staff. Lauren Jones and Irene Caswell-Berwick continue to work tirelessly for the parish as our administrators. As does our superb parish book-keeper, Sharon Charles, and her daughter, Gemma Charles. Our three cleaners, Dawn, Emma and Jayne, work hard to maintain our halls for the benefit of the general public and congregations alike. 2024 will bring its own unique set of challenges. United by the love of God and the gospel, the PCC is well placed to meet them.

Trustees

The following trustees served as members of the PCC during 2023 and were appointed in accordance with the Pastoral Scheme and the Church Representation Rules 2020. All the trustees served for the whole year, gave their time voluntarily and received no private benefit from the PCC.

Clergy

Revd David Ford, chair
Revd Paula Honniball
Revd Ray Khan
Revd Janet Hatton
Revd Richard Sandland

Deanery Synod Representatives

Rosemary Sumner
Rachel Jennings
Janet Hewer
Ian Reading
Pat Hackett

Churchwardens

Susan Bryant
Susan Ward
David Coulson
Pat Hackett
Dorothy Woodhouse

District Council Members

Suzanne Thompson
Eleanor Newbold
Norman Hewer
Michelle Bovey
Rachel Jennings

LLMs

Hilda Roxborough

The PCC and Board of Trustees meet no less than four times per year. In between meetings day-to-day management is delegated to the PCC Standing Committee in accordance with Church Representation Rules.

Board of Trustees

The Board of Trustees comprised:

Team Rector

Team Vicars

Licensed Clergy

Churchwardens (nominated by each District and their respective Annual District Council meeting)

One LLM (also known as Readers) elected from amongst the body of LLMs

One elected lay representative of each District (elected by each District and their respective Annual District Church Council meeting for a three-year term)

Deanery Synod representatives (elected for three-year term)

Co-opted members who are accorded full voting rights

This Report of Trustees was adopted by the PCC and Board of Trustees on 15 April 2024 and signed on its behalf by David Ford, Chair of Trustees.

With love and prayers

David Ford

David Ford
Chair of Trustees

Independent Examiner's Report to the Trustees of the Parochial Church Council (PCC) of the Ecclesiastical Parish of Bromsgrove

I report to the Parochial Church Council on my examination of the accounts for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charities Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent review

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Thomas May FCCA
Jerroms GCN Limited,
Mucklow Office Park, Mucklow Hill,
Halesowen, B62 8DY

Dated: 15 April 2024

Statement of Financial Activities for the Year Ended 31 December 2023

		2023					2022
	notes	Unrestricted funds	Designated funds	Restricted funds	Endowm't funds	TOTAL FUNDS	Prior year total funds
Income and endowments from:	3						
Donations and legacies	3.1	177,838	14,333	-6,794	-	185,377	220,548
Income from charitable activities	3.2	63,644	22,421	50	-	86,115	85,415
Other trading activities	3.3	9,241	1,064	3,012	-	13,317	13,650
Investments	3.4	11,891	6,681	5,643	-	24,215	16,057
Other income	3.5	-	24,800	290	-	25,090	47,254
Total income		262,614	69,299	2,201	-	334,113	382,923
Expenditure on:	4						
Raising funds	4.1	4,824	213	285	-	5,322	5,830
Expenditure on charitable activities	4.2	277,736	100,936	15,629	-	394,301	508,162
Other expenditure	4.3	36,708	-36,708	-	-	-	-
Total expenditure		319,268	64,441	15,914	-	399,623	513,992
Net income/expenditure before transfers		-56,654	4,857	-13,713	-	-65,511	-131,070
Transfers:							
Gross transfers between funds - in		34,937	15,878	-	-	50,815	237,212
Gross transfers between funds - out		-10,792	-37,897	-2,126	-	-50,815	-237,212
Gains/losses on investment assets		27,334	9,160	-	972	37,466	-68,749
Net movement in funds		-5,175	-8,001	-15,839	972	-28,044	-199,819
Reconciliation of funds:							
Total funds brought forward		396,912	414,280	242,457	10,331	1,063,979	1,263,798
Total funds carried forward		391,736	406,278	226,618	11,303	1,035,935	1,063,979

All numbers are rounded to the nearest £ and therefore there may be minor differences in totals

Balance Sheet at 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Investment Assets	8.2		36,803		33,734
Current Assets					
Debtors	8.3	11,286		29,419	
Investments	8.4	373,976		339,578	
Cash at Bank and in Hand	8.5	656,723		686,897	
		<u>1,041,984</u>		<u>1,055,894</u>	
Creditors: Amounts falling due within one year	8.6	-33,139		-15,240	
Net Current Assets			<u>1,008,845</u>		<u>1,040,654</u>
Total Assets less current liabilities			1,045,648		1,074,388
Creditors falling due after more than one year	8.7		-9,713		-10,407
Net Assets			<u><u>1,035,935</u></u>		<u><u>1,063,981</u></u>
Represented by:					
Capital Funds					
Endowment Funds General	8.8		11,303		10,331
Income Funds					
Restricted Funds	9		226,618		242,457
Designated Funds	9		406,278		414,281
Unrestricted Funds	9		<u>391,736</u>		<u>396,912</u>
			<u><u>1,035,935</u></u>		<u><u>1,063,981</u></u>

All numbers are rounded to the nearest £ and therefore there may be minor differences in totals

The above financial statements were adopted by the PCC and Board of Trustees on 15 April 2024 and signed on its behalf by David Ford, Chair of Trustees.

David Ford

David Ford
Chair of Trustees

Notes to the Accounts

1 Accounting Policies

Charity Information

The Parochial Church Council (PCC) of The Ecclesiastical Parish of Bromsgrove is a charitable organisation. The principal office address is 14 Kidderminster Road, Bromsgrove, B61 7JW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements include all transactions for which the PCC of the Parish of Bromsgrove can be held responsible, including all transactions of the individual DCCs administered on behalf of the Parish of Bromsgrove. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Notes to the Accounts (continued)

1.3 Charitable funds

Unrestricted funds are available for any expenditure that the PCC (through the DCCs) thinks necessary to support the Parish's mission.

Designated funds have been reserved by the DCC for specific purposes but can be re-designated by the DCC and used as unrestricted funds.

Restricted funds are available to be expended only on the objectives expressly specified by the donors or the purposes for which the funds were raised.

Endowment funds are usually in the form of an investment or cash deposit and define the purposes to which the income from the investment can be used. Unless the endowment specifically permits the use of the capital sum, only the interest can be used.

1.4 Income

Income is recognised when the PCC is legally entitled to it, the amounts can be measured reliably and it is probable that income will be received.

Grants and donations are recognised in the Statement of Financial Activities when any pre-conditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed assets - All assets purchased are expensed in the Statement of Financial Activities and not capitalised.

1.6 Fixed asset investments

Fixed asset investments are basic financial instruments and are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and any disposals throughout the year.

Notes to the Accounts (continued)

1.7 Financial instruments

Debtors

Debtors are measured at the undiscounted amount of cash receivable.

Liabilities

Liabilities are measured at the undiscounted amount of cash payable.

1.8 Pension costs and other post-retirement benefits

The PCC operates a defined contribution pension scheme. Contributions payable to the PCC's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.9 Reserves policy

Each DCC is charged with maintaining adequate unrestricted funds to meet short term unrestricted payments, excluding Parish Share. Restricted funds balances are held in reserve in cash or investments until required for their specified purpose. Whilst Parish Share is important, it is unrealistic to hold unrestricted funds to cover total amounts due.

1.10 Gift Aid status

The parish is registered with HMRC to claim Gift Aid tax rebates under both the main scheme and GASDS.

2 Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Notes to the Accounts (continued)

3 Income

3.1 Donations & Legacies	2023				2022
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Donations & Gifts	38,708	20	-	38,728	42,059
Legacies Receivable	750		1,431	2,181	2,000
Grants Receivable	13,241	7,399	-1,366	19,274	40,422
Gift Aided Donations	94,530	2,291	-9,554	87,267	103,140
Other Income	30,609	4,622	2,695	37,926	32,926
	<u>177,838</u>	<u>14,332</u>	<u>-6,794</u>	<u>185,376</u>	<u>220,547</u>

Negative restricted income arose because corrections were made to some gift aid and grant income in 2022 recorded in error.

3.2 Charitable Activities	2023				2022
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Fees: Weddings & Funerals	25,748	-	50	25,798	28,655
Other Income	1,246	-	-	1,246	959
Church Hall Income	33,505	22,421	-	55,926	51,505
Magazine Income	3,145	-	-	3,145	4,296
	<u>63,644</u>	<u>22,421</u>	<u>50</u>	<u>86,115</u>	<u>85,415</u>

Church Hall income and Magazine income are now classified as income arising from charitable activities to properly reflect the nature of these incomes. The 2022 comparatives have been restated accordingly.

3.3 Other Trading Activities	2023				2022
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Fundraising	<u>9,241</u>	<u>1,064</u>	<u>3,012</u>	<u>13,317</u>	<u>13,650</u>

Notes to the Accounts (continued)

3.4 Investments

	2023				2022
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Dividends	9,200	1,786	309	11,295	13,385
Bank/Building Society Interest	2,691	4,895	5,334	12,920	2,672
	<u>11,891</u>	<u>6,681</u>	<u>5,643</u>	<u>24,215</u>	<u>16,057</u>

3.5 Other Income

	2023				2022
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Insurance Claims	-	24,800	-	24,800	45,462
Other Investment Income	-	-	290	290	1,792
	<u>-</u>	<u>24,800</u>	<u>290</u>	<u>25,090</u>	<u>47,254</u>

4 Expenditure

4.1 Raising Funds

	2023				2022
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Fees/Subscriptions	4,150	50	68	4,268	2,941
Fundraising Costs	674	163	217	1,054	2,889
	<u>4,824</u>	<u>213</u>	<u>285</u>	<u>5,322</u>	<u>5,830</u>

Notes to the Accounts (continued)

4.2 Charitable Activities	2023				2022
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Staff Costs	57	47,458	-	47,516	44,860
Church Running Costs	89,783	11,336	30	101,149	67,664
Hall Running Costs	18,817	11,801	-	30,618	39,458
Church Maintenance	27,134	3,132	1,785	32,051	36,117
Church Repairs	4,216	24,189	12,467	40,872	144,750
Hall Repairs	-	-	-	-	22,768
Charitable Giving	3,954	500	1,347	5,801	3,881
Ministry Share	125,000	-	-	125,000	126,808
Church Leases	2,322	-	-	2,322	4,589
Clergy Expenses	5,493	-	-	5,493	15,048
Professional Fees and Independent Examiner	960	2,520	-	3,480	2,220
	277,736	100,936	15,629	394,302	508,163

Costs for organ/piano tuning, organist and musician fees, and upkeep of services are included in 'Church Running Costs' to properly reflect the nature of these costs. In 2022 these costs were included in 'Church Maintenance'. Upkeep of Churchyard costs are included in 'Church Maintenance' ('Church Running Costs' in 2022). Independent Examiners fees were £2,520 for this year, 2023.

4.3 Other Expenditure	2023				2022
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
Parish Team Costs	36,708	-36,708	-	-	-

5 Trustees

There were no disclosable transactions in respect of PCC members or persons closely connected with them or other related parties.

6 Employees

The average monthly number of employees during 2023 was 7 (cf 7 in 2022). Employee wages and salaries in 2023 amounted to £39,102 in 2023 with no other pensions costs. No employees exceeded £60,000 annual remuneration.

Notes to the Accounts (continued)

7 Taxation

The charity is exempt from taxation and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Balance Sheet

8.1 Tangible Fixed Assets

In general, all inalienable and historic assets are recorded in the Church Inventory, but reliable cost information is not available. Significant costs would be involved in obtaining sufficient information to enable realistic and meaningful valuations to be obtained.

With regards to Holy Trinity and St Mary's Dodford assets retained for the church use (at nil value) include two items of material cost:

- The land known as Glebe Land Field was purchased 11 February 2002 for the sum of £3,481. This land is the subject of a grazing licence reviewed annually at the discretion of the PCC;
- The glass screen separating the transept from the nave and lady chapel were paid for and installed in 2011 and 2012 at a total cost of £27,795.

8.2 Investment Fixed Assets

	£
At January 2023	33,734
Revaluation	3,069
At 31 December 2023	36,803

The investments comprised: (i) legacies of Haines & Dipple; legacy of Gillibrand; (ii) part of the 'Stoke Prior Wychbold and Upton Warren Fabric Fund' held as 1,000 shares in CBF Church of England Investment Fund and 2,000 shares held in the CBF Church of England Fixed Interest Securities Fund, and (iii) Christchurch Catshill endowment funds held as 500 shares in the CBF Church of England Investment Fund.

Notes to the Accounts (continued)

8.3 Debtors

	2023					2022
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
Gift Aid Recoverable	5,681	922	-	-	6,602	16,775
Other Debtors	-	1,943	-	-	1,943	5,146
Prepayments and accrued income	474	614	1,652	-	2,740	7,496
Total Debtors	6,155	3,478	1,652	-	11,286	29,417

8.4 Investments

	2023					2022
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
CBF Rutter Jones	87,709	-	-	-	87,709	80,166
CBF Rutter Jones	23,676	-	-	-	23,676	25,224
CBF Rutter Jones	98,712	-	-	-	98,712	89,217
CBF Fabric Fund	-	40,449	-	-	40,449	36,971
CBF Fabric Fund	-	32,113	-	-	32,113	28,529
CBF Rutter Jones	91,316	-	-	-	91,316	79,472
	301,413	72,563	-	-	373,976	339,578

8.5 Cash at Bank & In Hand

	2023					2022
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
Cash at Bank & In Hand	87,452	308,336	260,935	-	656,723	686,897

Notes to the Accounts (continued)

8.6 Creditors: Amounts Falling Due within One Year

	2023	2022
	Total	Total
	Funds £	Funds £
Loans	694	290
Creditors	21,537	1,123
Accruals	10,907	13,827
	<u>33,139</u>	<u>15,240</u>

8.7 Creditors: Amounts Falling Due after more than One Year

	2023	2022
	Total	Total
	Funds £	Funds £
Loans	<u>9,713</u>	<u>10,407</u>


8.8 Endowment Funds

Endowment Funds are as follows:

- Held for the benefit of St John the Baptist, Bromsgrove: £7776
The legacies of Haines, Ketley, and Dipple fund requires the income to be spent on fabric maintenance. The Gillibrand Legacy endowment requires the income to be spent on churchyard maintenance.
- Held for the benefit of Christchurch, Catshill: £3526
The Upton Legacy requires principle to be spent on churchyard maintenance. Income to be spent on general expenditure

Notes to the Accounts (continued)

9 Analysis of Funds and Fund Movements

 District	Fund	Fund Type	Funds at 31/12/2022 £	Movement in Year £	Funds at 31/12/2023 £
All Saints	Childrens Fund	Designated	244	-	244
	Eco Fund	Designated	30,617	-6,420	24,197
	Fabric	Designated	6,000	-4,350	1,650
	Mission Fund	Designated	5	-	5
	Organ Fund	Designated	907	428	1,335
	Social Fund	Designated	1,521	-301	1,220
	General	Unrestricted	19,509	-12,099	7,410
	Total		58,803	-22,742	36,061
Christchurch	Churchyard	Endowment	3,223	303	3,526
	Discretionary	Designated	156,233	2,151	158,384
	Maintenance	Restricted	148,914	5,148	154,062
	General	Unrestricted	-6,539	-4,904	-11,443
	Total		301,831	2,698	304,529
Dodford	Churchyard	Restricted	13,035	-12,467	568
	Fabric	Designated	96,613	-15,857	80,756
	General	Unrestricted	294,632	42,273	336,905
	Total		404,280	13,949	418,229
St Godwald	100 Club	Designated	1,305	-549	756
	Churchyard	Designated	95	791	886
	Friends of St Godwalds	Restricted	6,964	251	7,215
	Hall Fund	Designated	4,356	3,445	7,801
	Maintenance	Designated	19,709	-2,596	17,113
	Mission & Charities	Restricted	1,486	0	1,486
	Youth	Designated	1,122	417	1,539
	General	Unrestricted	11,283	-8,856	2,427
	Total		46,320	-7,097	39,223

Notes to the Accounts (continued)

9 Analysis of Funds and Fund Movements (continued)

District	Fund	Fund Type	Funds at 31/12/2022 £	Movement in Year £	Funds at 31/12/2023 £
St John the Baptist	St Andrews Hall	Designated	11,663	-959	10,704
	Charford Project	Restricted	1,070	0	1,070
	Churchyard	Restricted	277	59	336
	Coffee/Cake Concerts	Designated	2,224	2,274	4,498
	Discretionary	Restricted	3,435	-1,222	2,213
	Endowment	Endowment	7,108	668	7,776
	Fabric	Restricted	39	1,584	1,623
	Music	Restricted	6,350	257	6,607
	Sound Audio Visual	Designated	50	0	50
	Youth	Restricted	4,737	0	4,737
	Future Projects	Designated	13,005	0	13,005
	General	Unrestricted	51,008	-9,761	41,247
	Total		100,966	-7,100	93,866
Stoke Group	Bells	Designated	-	25	25
	Community Mission	Designated	216	-	216
	Fabric	Designated	27,206	2,778	29,984
	SP St M Legacy	Restricted	2,032	33	2,065
	SP Tower	Restricted	54,118	-7,994	46,124
	UW Appeal	Designated	10,914	23,221	34,135
	Wychbold Appeal	Designated	4,228	-1,687	2,541
	General	Unrestricted	26,997	-11,807	15,190
	Total		125,711	4,569	130,280
Parish Team	Office Fund	Designated	1,198	621	1,819
	Youth BDC	Designated	2,095	-2,095	0
	Youth Community	Designated	10,000	-8,005	1,995
	Youth Misc	Designated	470	-470	0
	Nat Youth Music	Designated	12,135	-5,702	6,433
	Youth RBC	Designated	-	2,500	2,500
	Listening Service	Designated	150	850	1,000
	General	Unrestricted	22	-22	0
	Total		26,070	-12,323	13,747
TOTAL FUNDS			1,063,981	-28,046	1,035,935