

THE SANATA CHARITABLE TRUST

England & Wales · Charity number 1132766

Details

Status	Registered
Legal form	Charitable company
Company number	06999163
Registered	2009-11-17
Register	View on the Charity Commission register

Contact

Address	58 Trinity Street Belle Vue Shrewsbury SY3 7PQ
Phone	01743280555
Email	info@restartafrica.org
Website	www.restartafrica.org

Activities

Objects: 3.1 FOR THE RELIEF OF SICKNESS AND THE PRESERVATION OF GOOD HEALTH OF YOUNG AND VULNERABLE PEOPLE AND THE WIDER COMMUNITY RESIDING IN KENYA BY PROVIDING OR ASSISTING IN THE PROVISION OF HEALTHCARE PROJECTS AND FACILITIES, BUILDINGS, FIXTURES, FITTINGS, MEDICAL AND OTHER EQUIPMENT AND OF MEDICAL EXPERTISE, NURSING, TRAINING, PERSONNEL AND OTHER RESOURCES;3.2 FOR THE ADVANCEMENT OF EDUCATION AND VOCATIONAL TRAINING BY PROVIDING OR ASSISTING IN THE PROVISION OF YOUTH CENTRES, REHABILITATION CENTRES, YOUTH AND COMMUNITY UPLIFTMENT PROGRAMMES, VOCATIONAL TRAINING CENTRES, RESIDENTIAL HOMES OR SIMILAR INSTITUTIONS AND ALL NECESSARY SUPPORT IN THE INTEREST OF THE SOCIAL WELFARE OF SUCH COMMUNITIES WITH A SPECIFIC EMPHASIS ON THE CHARITABLE NEEDS OF YOUNG AND VULNERABLE PEOPLE TO BECOME SELF-SUFFICIENT TO GENERATE A SUSTAINABLE INCOME IN THE FUTURE; 3.3 AND FOR OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE.

Activities: The raising of funds to support the health, education and general wellbeing of a group of young and vulnerable people in a deprived part of Kenya. The charity concentrates its support on the Sanata 'Restart', an orphanage established after the post-election violence of 2007/8.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** KENYA
- Kenya

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£151,869	£135,311	-	-
2023-12-31	£103,985	£93,609	-	-
2022-12-31	£126,600	£79,286	-	-
2021-12-31	£79,048	£9,748	-	-
2020-12-31	£90,819	£78,483	-	-

Trustees

Name	Role	Appointed
Christopher William Conway	Chair	2016-02-24
Alison Claire Costello		2024-09-13
CHRISTOPHER WILLIAM CONWAY		2012-05-31
Dr Julia Head		2019-07-09
GEOFFREY DAVIES		2011-03-21
Giles Bell		2016-02-24
James Ian Stuart Plastow		2017-03-31
Patrick Robert John Smith		2019-10-17
Robert John Stabler		2023-03-01
Tim John Maunder		2018-02-21

Accounts

THE SANATA CHARITABLE TRUST

Charity registration number 1132766 (England and Wales)

Company registration number 06999163

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE SANATA CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Conway G Davies G Bell J S Plastow T J Maunder J Head P R J Smith R J Stabler A C Costello	(Appointed 13 September 2024)
Charity number (England and Wales)	1132766	
Company number	06999163	
Registered office	58 Trinity Street Belle Vue Shrewsbury Shropshire SY3 7PQ	
Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	

THE SANATA CHARITABLE TRUST

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THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objective of the charity is to provide financial and other support to the young and vulnerable people who benefit from the services that Restart Africa provides in Gilgil, Kenya. The operations of Restart are overseen by the Kenyan Board of Trustees, which liaise with the Sanata Charitable Trust UK, and both adhere to a common agreed strategy document, which is reviewed annually.

In planning the charity's activities, the trustees have had regard to the guidance issued by the Charity commission on Public Benefit.

The main activities in relation to these objects are the raising of funds to support the health, education, and general wellbeing of young and vulnerable people in Kenya, overseeing the operation of the Sanata Children's Home, and ensuring proper and accountable use of the funds raised.

Charity Policies

During the year, the trustees have once again reviewed all the main policies of the charity which included well-being and safeguarding of the Restart children, and current employment policies in line with Kenyan law and practice.

Achievements and performance

Significant activities and achievements against objectives

The new Restart building has now been occupied for over 9 years. The building remains structurally sound, and additional buildings originally planned for 2019 have again been postponed until finance is guaranteed. Work continues to improve the site, and the sports field, children's play area and a large vegetable garden are now in full use. The protective electric fence has been overhauled and repaired guaranteeing the security of the area.

The link with the British Army which involves visits by them to Restart where they help with routine maintenance has developed and this led to visits by The Coldstream Guards (February) and The Rifles (March) this year. There have also been visits by the RAF (16 guests) and an academic trip from Shrewsbury School (20 students and 4 staff).

The website (www.restartafrica.org) is well-established, properly monitored, and has played an increasingly important part in raising awareness and through that, funds.

The UK Charity's main concern has always been the Restart, but its original Memorandum and Articles also emphasised a commitment to self-sufficiency and general uplift in the deprived community of Gilgil. Small business enterprises such as craft and design, and the manufacture of briquettes (from waste) have been in existence for several years but have required financial support. The improved accounting, financial practice and management structure now sees them at least breaking even, and the long-term aim remains that these community enterprises will contribute to the financing of Restart.

The charity's football team, which plays an important part in raising the profile of the charity in Gilgil and contributes to the uplift of the community has continued its progress and importance in Gilgil.

Nine young adults have been successfully admitted to higher learning institutions in Kenya. 7 on BA courses, 1 on a Diploma course and 1 on a Certificate course.

THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The initiative linking Restart students with students at Shrewsbury School via monitored interactive sessions is proving to be very successful and the school's fundraising activities in support of Restart have been a major boost to Restart's finances.

The Trust continued to commit to raise half the annual cost of running the charity, with the remainder coming from support in Kenya and other countries, notably Australia and the USA. The grants paid by the charity to the Kenyan charity are transferred via Barclays Bank to a dedicated sterling account in Barclays Bank, Kenya. However, during the year, major donors in Australia and the USA reduced the amount donated for personal reasons. The Sanata Charitable Trust is currently working on ensuring that donations will remain at similar levels to the past.

Financial review

The financial accounts for the twelve months ended 31 December 2024 have been prepared and approved by the Trustees.

Sources of funds include fundraising events, standing orders, single donations, either on-line or by post, and donations from family charities.

The financial position at the year end remained stable with an increase in reserves to £618,180 from £584,523. Total income was £151,869 (2023: £103,985). Final net surplus for the year was £33,657 (2023: £28,298). There was a positive impact in the end of year investment valuation showing an increase in value of £16,037. The overall investment valuation increased from £350,194 to £366,231.

The charity is able to cover all its liabilities as they fall due. The financial position for the year ending 31 December 2024 to date is showing a further increase in the charity's reserves.

Reserves policy

Reserves Policy

The charity continues to apply its net income for the benefit of the Restart in Kenya, in accordance with its objectives. The reserves policy is to continue to build funds for this purpose, and it aims to hold funds amounting to at least six months operating costs of Restart, which are calculated to be £220,000 in total for the year ended 31 December 2024.

Investment Policy

The Trustees are authorised to invest the assets of the Charity in whatever way they believe to be in the interests of the Charity and its objectives.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to ensure the minimisation of those risks. The financial position of the Charity is robust, resources are sufficient to meet any eventualities that may arise for the foreseeable future.

Structure, governance and management

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association.

THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Reference and administrative details

There have been two changes in trustees during the year 2024. The trustees, who are also the directors for the purpose of company law, and who served during the year were:

C Conway	
G Davies	
G Bell	
J S Plastow	
M W Sowerby	(Resigned 7 February 2024)
T J Maunder	
A R Peak	(Resigned 22 April 2024)
J Head	
P R J Smith	
R J Stabler	
A C Costello	(Appointed 13 September 2024)

Recruitment and appointment of trustees

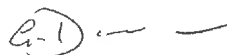
New Trustees may be nominated by any trustee but must be elected by all trustees.

The focus of attention continued to be the strengthening of the controls over the charity's work and finances in Kenya, which is overseen by the UK Trustees.

The Board meeting in February 2024 was held on Teams. The AGM was a face-to face affair in London which was planned to coincide with the fundraising visit of Mary Coulson (CEO) and Marvine Gaye (Operations Director) to the UK. The plan for 2025 is to copy this structure for meetings.

During the year, the usual visits to Restart by the Chairman and some trustees have continued. Chris Conway, Patrick Smith, James Plastow, Julia Head and Giles Bell all visited during the year and Alison Costello worked as a volunteer accountant early in 2024 before she became a Trustee.

The Trustees' report has been approved by the Board of Trustees and is signed on their behalf by:



.....
G Davies

Trustee

Date: ...30/09/2025.....

THE SANATA CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SANATA CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Sanata Charitable Trust (the charity) for the year ended 31 December 2024 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A Williams

Audrey Williams FCCA
Dyke Yaxley Limited

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA
Date:

20 September 2025

THE SANATA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	2	128,366	5,000	133,366	99,620	-	99,620
Investments	3	14,727	-	14,727	1,225	-	1,225
Other income	4	3,764	12	3,776	2,973	167	3,140
Total income		<u>146,857</u>	<u>5,012</u>	<u>151,869</u>	<u>103,818</u>	<u>167</u>	<u>103,985</u>
Expenditure on:							
Raising funds	5	9,278	780	10,058	4,303	729	5,032
Charitable activities	6	120,253	5,000	125,253	88,577	-	88,577
Total expenditure		<u>129,531</u>	<u>5,780</u>	<u>135,311</u>	<u>92,880</u>	<u>729</u>	<u>93,609</u>
Net gains/(losses) on investments	11	<u>4,136</u>	<u>12,963</u>	<u>17,099</u>	<u>4,595</u>	<u>13,327</u>	<u>17,922</u>
Net income		<u>21,462</u>	<u>12,195</u>	<u>33,657</u>	<u>15,533</u>	<u>12,765</u>	<u>28,298</u>
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>8,604</u>	<u>(8,604)</u>	<u>-</u>
Net movement in funds	8	<u>21,462</u>	<u>12,195</u>	<u>33,657</u>	<u>24,137</u>	<u>4,161</u>	<u>28,298</u>
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>330,362</u>	<u>254,161</u>	<u>584,523</u>	<u>306,225</u>	<u>250,000</u>	<u>556,225</u>
Fund balances at 31 December 2024		<u>351,824</u>	<u>266,356</u>	<u>618,180</u>	<u>330,362</u>	<u>254,161</u>	<u>584,523</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SANATA CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	12		366,231		350,194
Current assets					
Debtors	13	4,233		2,963	
Cash at bank and in hand		251,460		234,768	
		255,693		237,731	
Creditors: amounts falling due within one year	14	(3,744)		(3,402)	
Net current assets			251,949		234,329
Total assets less current liabilities			618,180		584,523
The funds of the charity					
Restricted income funds	15	266,356		254,161	
Unrestricted funds	16	351,824		330,362	
		618,180		584,523	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ...30/09/2025...

... 
G. Davies
Trustee

Company registration number 06999163 (England and Wales)

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Sanata Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 58 Trinity Street, Belle Vue, Shrewsbury, Shropshire, SY3 7PQ. The charity is a registered charity with Charity Commission for England and Wales, number 1132766.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities because all its income is applied for charitable purposes.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	128,366	5,000	133,366	99,620	-	99,620

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	14,727	1,225

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Net gain on disposal of intangible fixed assets	2	12	14	4	167	171
Other income	3,762	-	3,762	2,969	-	2,969
	<u>3,762</u>	<u>-</u>	<u>3,762</u>	<u>2,969</u>	<u>-</u>	<u>2,969</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Other fundraising costs	4,777	-	4,777	3,840	-	3,840
Investment management	4,501	780	5,281	463	729	1,192
Total costs	<u>9,278</u>	<u>780</u>	<u>10,058</u>	<u>4,303</u>	<u>729</u>	<u>5,032</u>

6 Expenditure on charitable activities

	Restart Africa 2024 £	Restart Africa 2023 £
Direct costs		
Transfers to Restart Kenya	119,904	82,184
Share of support and governance costs (see note 7)		
Support	1,583	1,911
Governance	3,766	4,482
	<u>125,253</u>	<u>88,577</u>
Analysis by fund		
Unrestricted funds	120,253	88,577
Restricted funds	5,000	-
	<u>125,253</u>	<u>88,577</u>

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs allocated to activities

	2024 £	2023 £
Administration costs	1,583	1,217
Travel costs	-	694
Governance costs	3,766	4,482
	<u>5,349</u>	<u>6,393</u>
Analysed between:		
Restart Africa	<u>5,349</u>	<u>6,393</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,255	1,134
Profit on disposal of intangible assets	(14)	(171)
	<u>1,241</u>	<u>963</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: £nil).

During the year, there were no trustees' expenses reimbursed (2023: £694).

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Directors/Trustees	<u>9</u>	<u>9</u>

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Gains/(losses) arising on:						
Revaluation of investments	<u>4,136</u>	<u>12,963</u>	<u>17,099</u>	<u>4,595</u>	<u>13,327</u>	<u>17,922</u>

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 January 2024	346,053	4,141	350,194
Additions	3,800	-	3,800
Valuation changes	17,099	-	17,099
Money received	-	950	950
Investment fees	-	(4,875)	(4,875)
Disposals	(937)	-	(937)
At 31 December 2024	366,015	216	366,231
Carrying amount			
At 31 December 2024	366,015	216	366,231
At 31 December 2023	346,053	4,141	350,194

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	4,233	2,963

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,744	3,402

15 Restricted funds

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2024 £
Sowerby Fund	250,000	12	(780)	(12,195)	12,963	250,000
Sowerby Fund unrealised gains	4,161	-	-	12,195	-	16,356
Generator Fund	-	5,000	(5,000)	-	-	-
	254,161	5,012	(5,780)	-	12,963	266,356

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Sowerby Fund	250,000	167	(729)	(12,737)	13,299	250,000
Sowerby Fund unrealised gains	-	-	-	4,133	28	4,161
	<u>250,000</u>	<u>167</u>	<u>(729)</u>	<u>(8,604)</u>	<u>13,327</u>	<u>254,161</u>

Sowerby Fund

During 2020, the Trust received a grant of £250,000 on condition that the grant received is invested as an endowment in order to maintain the capital value of the principal sum whilst producing annually an amount that may be spent to support the objects of the Trust.

Income arising on the endowment funds, used to support the objects of the Trust, is included as unrestricted income. Any unrealised capital gains or losses arising on the assets form part of the fund.

Whilst corporate charities do not normally hold investments as a permanent endowment. The Trustees have sought clarification from the donor who has consulted their lawyers and has agreed that the endowed funds should remain in the Trust's balance sheet, as a restricted fund.

Generator Fund

During the year to 31 December 2024, £5,000 was received from the Colefax Charitable Trust on behalf of two parents whose daughters volunteered at Restart in 2024. This donation was restricted towards the purchase of an electric generator which can provide emergency cover at Restart when there are power cuts.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	<u>330,362</u>	<u>146,857</u>	<u>(129,531)</u>	<u>-</u>	<u>4,136</u>	<u>351,824</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General funds	<u>306,225</u>	<u>103,818</u>	<u>(92,880)</u>	<u>8,604</u>	<u>4,595</u>	<u>330,362</u>

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Investments	99,875	266,356	366,231
Current assets/(liabilities)	251,949	-	251,949
	<u>351,824</u>	<u>266,356</u>	<u>618,180</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Investments	96,033	254,161	350,194
Current assets/(liabilities)	234,329	-	234,329
	<u>330,362</u>	<u>254,161</u>	<u>584,523</u>

18 Currency Exchange

The funds are sent in Sterling to Kenya which are then converted at the prevailing rate into Kenyan shillings.

19 Related party transactions

The Charity received donations of £1,500 (2023: £1,500) from The Plastow Family Charitable Trust, of which James Plastow is a also trustee.

The Charity received total donation of £1,200 (2023: £nil) from the spouse and parent of Robert Stabler (£600) and spouse of James Plastow (£600).

Additionally the Charity received donations without conditions from four Trustees totaling £3,540 (2023: £5,400 from five Trustees).

Document Activity Report

Document Sent Tue, 30 Sep 2025 13:10:36 GMT

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E-Sign Activity Summary

Geoffrey Davies E-Signed

Document Activity History

Document history shows most recent activity first

Date	Activity
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Accounts

THE SANATA CHARITABLE TRUST

Charity registration number 1132766

Company registration number 06999163 (England and Wales)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE SANATA CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C Conway
G Davies
G Bell
J S Plastow
T J Maunder
J Head
P R J Smith
R J Stabler
A C Costello

(Appointed 13 September
2024)

Charity number

1132766

Company number

06999163

Registered office

58 Trinity Street
Belle Vue
Shrewsbury
Shropshire
SY3 7PQ

Independent examiner

Dyke Yaxley Limited
1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

THE SANATA CHARITABLE TRUST

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Balance sheet	6
Notes to the financial statements	7 - 15

THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objective of the charity is to provide financial and other support to the young and vulnerable people who benefit from the services that Restart Africa provides in Gilgil, Kenya. The operations of Restart are overseen by the Kenyan Board of Trustees, which liaise with the Sanata Charitable Trust UK, and both adhere to a common agreed strategy document, which is reviewed annually.

In planning the charity's activities, the trustees have had regard to the guidance issued by the Charity commission on Public Benefit.

The main activities in relation to these objects are the raising of funds to support the health, education, and general wellbeing of young and vulnerable people in Kenya, overseeing the operation of the Sanata Children's Home, and ensuring proper and accountable use of the funds raised.

Charity

During the year, the trustees have once again reviewed all the main policies of the charity which included well-being and safeguarding of the Restart children, and current employment policies in line with Kenyan law and practice.

Policies

Achievements and performance

The new Restart building has now been occupied for over 7 years. The building remains structurally sound, and additional buildings which were planned for 2019 and beyond have again been postponed until plans for development are finalised and promised funding is guaranteed. Work continues to develop and improve the site, and so, a sports field, children's play area and a large vegetable garden including greenhouses are now in full use and drainage and waste water processing able to meet demand.

The link with the British Army which involves visits by them to Restart where they help with routine maintenance has developed and strengthened. This has developed sufficiently for us to be hopeful that this will be maintained for the foreseeable future.

The website (www.restartafrica.org) is well-established, properly monitored, and has played an increasingly important part in raising awareness and through that, funds.

The UK Charity's main concern has always been the Restart but its original Memorandum and Articles also emphasised a commitment to self-sufficiency and general uplift in the deprived community of Gilgil. Small business enterprises such as craft and design, and the manufacture of briquettes (from waste) have been in existence for some time but have required financial support. It is pleasing that the improved accounting, financial practice and management structure now sees them breaking even. Their ability to make profits have been hit by the effect of COVID, but in the long term it remains the aim that these community enterprises will contribute to the financing of the Restart.

The charity's football team, which plays an important part in raising the profile of the charity in Gilgil and contributes to the uplift of the community has continued its progress and importance in Gilgil.

Continued funding of Restart is the prime focus of the Sanata Trust and given the economic structures in the UK, it is hard work. The decision last year to move all our primary school level children from state schools to local private schools has made this task harder, but the results have been worthwhile. However, given that all schools in Kenya were closed for a substantial period during COVID, education at this level is still "work in progress" and we anticipate further initiatives in the future.

THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

New initiatives have been to develop links with schools ostensibly to advertise and build on volunteer links. We now have strong links with several schools and are benefiting from Shrewsbury School making Restart Africa its official overseas charity. Apart from the fundraising aspect, the education links between the school and the charity are developing and already proving to be valuable.

The Trust continues to commit to raise half the annual cost of running the charity, with the remainder coming from support in Kenya and other countries, notably Australia and the USA. The grants paid by the charity to the Kenyan charity are transferred via Barclays Bank to a dedicated sterling account in Barclays Bank, Kenya.

Financial review

The financial accounts for the twelve months ended 31 December 2023 have been prepared and approved by the Trustees.

Sources of funds include fundraising events, standing orders, single donations, either on-line or by post, and donations from family charities.

The financial position at the year end remained stable with an increase in reserves to £584,523 from £556,225. Total income was £103,985 (2022: £126,600). Final net surplus for the year was £28,298 (2022: £11,429). There was a positive impact in the end of year investment valuation showing an increase in value of £17,090. The overall investment valuation increased from £333,104 to £350,194.

The charity is able to cover all its liabilities as they fall due. The financial position for the year ending 31 December 2023 to date is showing a further increase in the charity's reserves.

Reserves Policy

The charity continues to apply its net income for the benefit of the Restart in Kenya, in accordance with its objectives. The reserves policy is to continue to build funds for this purpose, and it aims to hold funds amounting to at least six months operating costs of Restart, which are calculated to be £220,000 in total for the year ended 31 December 2023.

Investment Policy

The Trustees are authorised to invest the assets of the Charity in whatever way they believe to be in the best interests of the Charity and its objectives.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to ensure the minimisation of those risks. The financial position of the Charity is robust, resources are sufficient to meet any eventualities that may arise for the foreseeable future.

Structure, governance and management

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Reference and administrative details

There have been no changes in trustees during the year 2023. The trustees, who are also the directors for the purpose of company law, and who served during the year were:

C Conway

G Davies

G Bell

J S Plastow

M W Sowerby

(Resigned 7 February 2024)

T J Maunder

A R Peak

(Resigned 22 April 2024)

J Head

P R J Smith

R J Stabler

A C Costello

(Appointed 13 September 2024)

THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

New Trustees may be nominated by any trustee but must be elected by all trustees.

The focus of attention continued to be the strengthening of the controls over the charity's work and finances in Kenya, which is overseen by the UK Trustees.

The Board meeting in March 2023 was held on Zoom. The AGM was a face-to-face meeting in London which was planned to coincide with the fundraising visit of Mary Coulson and Marvin Gaye to the UK. The plan for 2024 is to have the AGM also as a face-to-face meeting, fitting in with another fundraising visit from Kenya.

During the year, the usual visits to Restart by the Chairman and some trustees have continued. Chris Conway, James Plastow, Julia Head and Giles Bell all visited during the latter part of the year.

The Trustees' report has been approved by the Board of Trustees and is signed on their behalf by:

Geoff Davies

.....
G Davies

Trustee

Dated: 30/09/2024

THE SANATA CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SANATA CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Sanata Charitable Trust (the charity) for the year ended 31 December 2023 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

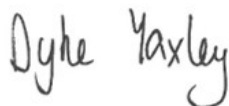
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Audrey Williams FCCA

Dyke Yaxley Limited

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: 30/09/2024

THE SANATA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	2	99,620	-	99,620	123,742	-	123,742
Investments	3	1,225	-	1,225	-	-	-
Other income	4	2,973	167	3,140	2,852	6	2,858
Total income		<u>103,818</u>	<u>167</u>	<u>103,985</u>	<u>126,594</u>	<u>6</u>	<u>126,600</u>
Expenditure on:							
Raising funds	5	4,303	729	5,032	4,054	748	4,802
Charitable activities	6	88,577	-	88,577	74,484	-	74,484
Total expenditure		<u>92,880</u>	<u>729</u>	<u>93,609</u>	<u>78,538</u>	<u>748</u>	<u>79,286</u>
Net gains/(losses) on investments	11	<u>4,595</u>	<u>13,327</u>	<u>17,922</u>	<u>(9,354)</u>	<u>(26,531)</u>	<u>(35,885)</u>
Net income		15,533	12,765	28,298	38,702	(27,273)	11,429
Transfers between funds		<u>8,604</u>	<u>(8,604)</u>	<u>-</u>	<u>(11,743)</u>	<u>11,743</u>	<u>-</u>
Net movement in funds	8	24,137	4,161	28,298	26,959	(15,530)	11,429
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>306,225</u>	<u>250,000</u>	<u>556,225</u>	<u>279,266</u>	<u>265,530</u>	<u>544,796</u>
Fund balances at 31 December 2023		<u>330,362</u>	<u>254,161</u>	<u>584,523</u>	<u>306,225</u>	<u>250,000</u>	<u>556,225</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SANATA CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Investments	12		350,194		333,104
Current assets					
Debtors	13	2,963		2,844	
Cash at bank and in hand		234,768		223,517	
		<u>237,731</u>		<u>226,361</u>	
Creditors: amounts falling due within one year	14	(3,402)		(3,240)	
Net current assets			234,329		223,121
Total assets less current liabilities			<u>584,523</u>		<u>556,225</u>
Net assets excluding pension liability			<u>584,523</u>		<u>556,225</u>
The funds of the charity					
Restricted income funds	15	254,161		250,000	
Unrestricted funds		330,362		306,225	
		<u>584,523</u>		<u>556,225</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30/09/2024

Geoff Davies

G Davies

Trustee

Company registration number 06999163 (England and Wales)

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Sanata Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 58 Trinity Street, Belle Vue, Shrewsbury, Shropshire, SY3 7PQ. The charity is a registered charity with Charity Commission for England and Wales, number 1132766.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities because all its income is applied for charitable purposes.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	99,620	123,742

3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Bank interest	1,225	-

4 Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Net gain on disposal of intangible fixed assets	4	167	171	-	6	6
Gift Aid	2,969	-	2,969	2,852	-	2,852
	2,973	167	3,140	2,852	6	2,858

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity						
Other fundraising costs	3,840	-	3,840	3,840	-	3,840
Investment management	463	729	1,192	214	748	962
Total costs	4,303	729	5,032	4,054	748	4,802

6 Expenditure on charitable activities

	Restart Africa 2023 £	Restart Africa 2022 £
Direct costs		
Transfers to Kenya	82,184	70,000
Share of support and governance costs (see note 7)		
Support	1,911	944
Governance	4,482	3,540
	88,577	74,484
Analysis by fund		
Unrestricted funds	88,577	74,484

7 Support costs allocated to activities

	2023 £	2022 £
Administration costs	1,217	944
Travel costs	694	-
Governance costs	4,482	3,540
	6,393	4,484
Analysed between:		
Restart Africa	6,393	4,484

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8	Net movement in funds	2023	2022
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,134	1,180
	Profit on disposal of intangible assets	(171)	(6)
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £nil).

During the year, there were trustees' expenses paid of £694 (2022: £nil) for one trustee for expenses incurred on travel.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Directors/Trustees	9	10
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
Gains/(losses) arising on:	£	£	£	£	£	£
Revaluation of investments	4,595	13,327	17,922	(9,354)	(26,531)	(35,885)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 January 2023	332,916	188	333,104
Valuation changes	17,922	-	17,922
Money received	-	4,957	4,957
Investment fees	-	(1,004)	(1,004)
Disposals	(4,785)	-	(4,785)
At 31 December 2023	346,053	4,141	350,194
Carrying amount			
At 31 December 2023	346,053	4,141	350,194
At 31 December 2022	332,916	188	333,104

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	2,963	2,844

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	3,402	3,240

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Sowerby Fund	250,000	167	(729)	(12,737)	13,299	250,000
Sowerby Fund unrealised gains	-	-	-	4,133	28	4,161
	<u>250,000</u>	<u>167</u>	<u>(729)</u>	<u>(8,604)</u>	<u>13,327</u>	<u>254,161</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
The Waterloo Foundation	3,000	-	-	(3,000)	-	-
Sowerby Fund	250,000	6	(748)	742	-	250,000
Sowerby Fund unrealised gains	12,530	-	-	14,001	(26,531)	-
	<u>265,530</u>	<u>6</u>	<u>(748)</u>	<u>11,743</u>	<u>(26,531)</u>	<u>250,000</u>

The Waterloo Foundation

£3,000 was awarded by The Waterloo Foundation to fund much needed and improved water treatment from Restart to allow clean water to run off for irrigation and down into the local river. The previous system proved to be incapable of coping with the volume of waste water from the children's home and so risked the spread of water borne diseases. The money awarded was spent during 2022 and the new scheme is an undoubted success.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

(Continued)

Sowerby Fund

During 2020, the Trust received a grant of £250,000 on condition that the grant received is invested as an endowment in order to maintain the capital value of the principal sum whilst producing annually an amount that may be spent to support the objects of the Trust.

Income arising on the endowment funds, used to support the objects of the Trust, is included as unrestricted income. Any unrealised capital gains or losses arising on the assets form part of the fund.

Whilst corporate charities do not normally hold investments as a permanent endowment. The Trustees have sought clarification from the donor who has consulted their lawyers and has agreed that the endowed funds should remain in the Trust's balance sheet, as a restricted fund.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General funds	306,225	103,818	(92,880)	8,604	4,595	330,362
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
General funds	279,266	126,594	(78,538)	(11,743)	(9,354)	306,225
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Investments	96,033	254,161	350,194
Current assets/(liabilities)	234,329	-	234,329
	<u> </u>	<u> </u>	<u> </u>
	330,362	254,161	584,523
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Investments	91,709	241,395	333,104
Current assets/(liabilities)	214,516	8,605	223,121
	<u> </u>	<u> </u>	<u> </u>
	306,225	250,000	556,225
	<u> </u>	<u> </u>	<u> </u>

18 Currency Exchange

The funds are sent in Sterling to Kenya which are then converted at the prevailing rate into Kenyan shillings.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Related party transactions

The Charity received donations of £1,500 (2022: £2,000) from The Plastow Family Charitable Trust, of which James Plastow is a also trustee.

Additionally the Charity received donations without conditions from five Trustees totaling £5,400 (2022: £3,360 from three Trustees).

Document Activity Report

Document Sent	Mon, 30 Sep 2024 08:49:14 GMT
Document E-Sign Status	E-Signed

E-Sign Activity Summary

Audrey Williams	E-Signed
Geoff Davies	E-Signed

Document Activity History

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Date	Activity
Tue, 08 Oct 2024 13:35:08 GMT	Geoff Davies viewed the document
Tue, 08 Oct 2024 13:35:08 GMT	Geoff Davies viewed the document
Mon, 30 Sep 2024 12:19:02 GMT	Audrey Williams Approved the document
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Mon, 30 Sep 2024 09:21:56 GMT	Geoff Davies viewed the document
Mon, 30 Sep 2024 09:05:26 GMT	Chris Conway viewed the document

Accounts

THE SANATA CHARITABLE TRUST

Charity registration number 1132766

Company registration number 06999163 (England and Wales)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE SANATA CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C Conway
G Davies
G Bell
J S Plastow
M W Sowerby
T J Maunder
A R Peak
J Head
P R J Smith
R J Stabler

Charity number

1132766

Company number

06999163

Registered office

58 Trinity Street
Belle Vue
Shrewsbury
Shropshire
SY3 7PQ

Independent examiner

Dyke Yaxley Limited
1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

THE SANATA CHARITABLE TRUST

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THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The objective of the charity is to provide financial and other support to the young and vulnerable people who benefit from the services that Restart Africa provides in Gilgil, Kenya. The operations of Restart are overseen by the Kenyan Board of Trustees, which liaise with the Sanata Charitable Trust UK, and both adhere to a common agreed strategy document, which is reviewed annually.

In planning the charity's activities, the trustees have had regard to the guidance issued by the Charity commission on Public Benefit.

The main activities in relation to these objects are the raising of funds to support the health, education, and general wellbeing of young and vulnerable people in Kenya, overseeing the operation of the Sanata Children's Home, and ensuring proper and accountable use of the funds raised.

Charity Policies

During the year the trustees have once again reviewed all the main policies of the charity which included well-being and safeguarding of the Restart children, and current employment policies in line with Kenyan law and practice.

Achievements and performance

The new Restart building has now been occupied for over 7 years. The building remains structurally sound, and additional buildings which were planned for 2019 and beyond have again been postponed until plans for development are finalised and promised funding is guaranteed. Work continues to develop and improve the site, and so, a sports field, children's play area and a large vegetable garden including greenhouses are now in full use and drainage and waste water processing able to meet demand.

The website (www.restartafrica.org) is well-established, properly monitored, and particularly in these COVID hit times, has played an increasingly important part in raising awareness and through that, funds.

The UK Charity's main concern has always been the Restart but its original Memorandum and Articles also emphasised a commitment to self-sufficiency and general uplift in the deprived community of Gilgil. Small business enterprises such as craft and design, and the manufacture of briquettes (from waste) have been in existence for some time but have required financial support. It is pleasing that the improved accounting, financial practice and management structure now sees them breaking even. Their ability to make profits have been hit by the effect of COVID, but in the long term it remains the aim that these community enterprises will contribute to the financing of the Restart.

The charity's football team, which plays an important part in raising the profile of the charity in Gilgil and contributes to the uplift of the community has gone from strength to strength in the last year.

In terms of income, in the unusual pandemic circumstances, the Charity has had another satisfactory year but remains very conscious of the perennial challenge of the level of core funding required as education costs increase with the children's transition from primary to secondary school, and then on to university or college. Individuals have continued to raise money through innovative schemes, but we have been bolstered by the fundraising resulting from the demise of a young committed volunteer after returning to the UK, and also by Shrewsbury School making Restart the main overseas charity they are supporting.

THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Last year's decision to move all our primary school pupils into local private schools is already beginning to show very positive results in terms of their learning and the standards they are achieving. Even at this stage it is clear that the increased costs are proving to be worthwhile.

New initiatives have been to develop links with schools ostensibly to advertise and build on volunteer links. We now have strong links with several schools, we are beginning to benefit from Shrewsbury School making Restart Africa its official overseas charity. Apart from the fundraising aspect, the education links between the school and the charity are proving to be valuable.

The links with the British Army in Kenya continue and they have visited Restart again this year, helping with routine maintenance.

The Trust continues to commit to raise half the annual cost of running the charity, with the remainder coming from support in Kenya and other countries, notably Australia and the USA. The grants paid by the charity to the Kenyan charity are transferred via Barclays Bank to a dedicated sterling account in Barclays Bank, Kenya.

Financial review

The financial accounts for the twelve months ended 31 December 2022 have been prepared and approved by the Trustees.

Sources of funds include fundraising events, standing orders, single donations, either on-line or by post, and donations from family charities.

The financial position at the year end remained stable with an increase in reserves to £556,225 from £544,796. Total income was £126,600 (2021: £79,048). Final net surplus for the year was £11,429 (2021: £81,548). There was a negative impact in the end of year investment valuation showing a reduction in value of £35,875. The overall investment valuation fell from £369,945 to £333,104

The charity is able to cover all its liabilities as they fall due. The financial position for the year ending 31 December 2023 to date is showing a further increase in the charity's reserves.

Reserves Policy

The charity continues to apply its net income for the benefit of the Restart in Kenya, in accordance with its objectives. The reserves policy is to continue to build funds for this purpose, and it aims to hold funds amounting to at least six months operating costs of Restart, which are calculated to be £220,000 in total for the year ended 31 December 2022.

Investment Policy

The Trustees are authorised to invest the assets of the Charity in whatever way they believe to be in the best interests of the Charity and its objectives.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to ensure the minimisation of those risks. The financial position of the Charity is robust, resources are sufficient to meet any eventualities that may arise for the foreseeable future.

Structure, governance and management

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and articles of Association.

Reference and administrative details

There have been no changes in trustees during the year 2022. The trustees, who are also the directors for the purpose of company law, and who served during the year were:

C Conway
G Davies
G Bell
J S Plastow
M W Sowerby

THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

T J Maunder
A R Peak
J Head
P R J Smith
R J Stabler

New Trustees may be nominated by any trustee but must be elected by all trustees.

The focus of attention continued to be the strengthening of the controls over the charity's work and finances in Kenya, which is overseen by the UK Trustees.

All the Board meetings (March, AGM in July and October) were held on Zoom. As noted previously the lack of face to face meetings is not ideal, the use of Zoom as the medium has meant that live input from Kenya at all trustee meetings is now the norm. The plan for 2023 is to have the AGM as a face to face meeting.

During the year the usual visits to Restart by the Chairman and some trustees has resumed following the hiatus caused by COVID. Chris Conway, James Plastow, Julia Head and Giles Bell all visited during the latter part of the year.

The Trustees' report has been approved by the Board of Trustees and is signed on their behalf by:

.....
G Davies
Trustee
Dated:

THE SANATA CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SANATA CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Sanata Charitable Trust (the charity) for the year ended 31 December 2022 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

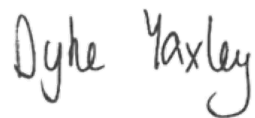
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Audrey Williams FCCA
Chartered Accountant
Dyke Yaxley Limited
1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: 24 October 2023

THE SANATA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations	2	123,742	-	123,742	69,911
Other income	3	2,852	6	2,858	9,137
Total income		126,594	6	126,600	79,048
<u>Expenditure on:</u>					
Fundraising costs	4	4,054	748	4,802	3,492
Charitable activities	5	74,484	-	74,484	6,256
Total expenditure		78,538	748	79,286	9,748
Net gains/(losses) on investments	9	(9,354)	(26,531)	(35,885)	12,248
Net incoming/(outgoing) resources before transfers		38,702	(27,273)	11,429	81,548
Gross transfers between funds		(11,743)	11,743	-	-
Net movement in funds		26,959	(15,530)	11,429	81,548
Fund balances at 1 January 2022		279,266	265,530	544,796	463,248
Fund balances at 31 December 2022		306,225	250,000	556,225	544,796

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SANATA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income and endowments from:</u>				
Donations	2	66,911	3,000	69,911
Other income	3	2,703	6,434	9,137
Total income		69,614	9,434	79,048
<u>Expenditure on:</u>				
Fundraising costs	4	3,200	292	3,492
Charitable activities	5	6,256	-	6,256
Total expenditure		9,456	292	9,748
Net gains/(losses) on investments	9	1,272	10,976	12,248
Net incoming/(outgoing) resources before transfers		61,430	20,118	81,548
Gross transfers between funds		6,143	(6,143)	-
Net movement in funds		67,573	13,975	81,548
Fund balances at 1 January 2021		211,693	251,555	463,248
Fund balances at 31 December 2021		279,266	265,530	544,796

THE SANATA CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	11		333,104		369,945
Current assets					
Debtors	12	2,844		5,749	
Cash at bank and in hand		223,517		171,742	
		<u>226,361</u>		<u>177,491</u>	
Creditors: amounts falling due within one year	13	<u>(3,240)</u>		<u>(2,640)</u>	
Net current assets			223,121		174,851
Total assets less current liabilities			<u>556,225</u>		<u>544,796</u>
Income funds					
General restricted funds		250,000		252,999	
Revaluation reserve		<u>-</u>		<u>12,531</u>	
	14		250,000		265,530
<u>Unrestricted funds</u>					
General unrestricted funds		306,225		277,995	
Revaluation reserve		<u>-</u>		<u>1,271</u>	
			306,225		279,266
			<u>556,225</u>		<u>544,796</u>

THE SANATA CHARITABLE TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
G Davies

Trustee

Company registration number 06999163

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Sanata Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 58 Trinity Street, Belle Vue, Shrewsbury, Shropshire, SY3 7PQ. The charity is a registered charity with Charity Commission for England and Wales, number 1132766.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Donations

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Donations and gifts	123,742	66,911	3,000	69,911

3 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Net gain on disposal of intangible fixed assets	-	6	6	-	6,434	6,434
Gift Aid	2,852	-	2,852	2,703	-	2,703
	2,852	6	2,858	2,703	6,434	9,137

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Fundraising costs

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
<u>Fundraising and publicity</u>						
Other fundraising costs	3,840	-	3,840	3,200	-	3,200
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Investment management</u>	214	748	962	-	292	292
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>4,054</u>	<u>748</u>	<u>4,802</u>	<u>3,200</u>	<u>292</u>	<u>3,492</u>

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	2022 £	2021 £
Restart Africa	70,000	-
Share of support costs (see note 6)	944	2,776
Share of governance costs (see note 6)	3,540	3,480
	<u>74,484</u>	<u>6,256</u>

6 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Administration costs	944	-	944	2,776	-	2,776
Accountancy	-	3,540	3,540	-	3,480	3,480
	<u>944</u>	<u>3,540</u>	<u>4,484</u>	<u>2,776</u>	<u>3,480</u>	<u>6,256</u>
Analysed between Charitable activities	<u>944</u>	<u>3,540</u>	<u>4,484</u>	<u>2,776</u>	<u>3,480</u>	<u>6,256</u>

Governance costs includes payments to the accountants of £1,100 (2021- £1,000) for independent examination fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: £nil).

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Directors/Trustees	<u>10</u>	<u>9</u>

The directors/trustees were unpaid for the year (2021: £Nil).

There were no employees whose annual remuneration was more than £60,000.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Net gains/(losses) on investments

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Revaluation of investments	(9,354)	(26,531)	(35,885)	1,272	10,976
	<u>(9,354)</u>	<u>(26,531)</u>	<u>(35,885)</u>	<u>1,272</u>	<u>10,976</u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£		£
Cost or valuation			
At 1 January 2022	369,617	328	369,945
Valuation changes	(35,885)	-	(35,885)
Money received	-	816	816
Investment fees	-	(956)	(956)
Disposals	(816)	-	(816)
At 31 December 2022	<u>332,916</u>	<u>188</u>	<u>333,104</u>
Carrying amount			
At 31 December 2022	<u>332,916</u>	<u>188</u>	<u>333,104</u>
At 31 December 2021	<u>369,617</u>	<u>328</u>	<u>369,945</u>

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	<u>2,844</u>	<u>5,749</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>3,240</u>	<u>2,640</u>

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Restricted funds

	Movement in funds					Movement in funds					
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 December 2022
	£	£	£	£	£	£	£	£	£	£	£
The Waterloo Foundation	-	3,000	-	-	-	3,000	-	-	(3,000)	-	-
Sowerby Fund	250,000	6,435	(292)	(6,143)	-	250,000	6	(748)	742	-	250,000
Sowerby Fund unrealised gains	1,555	-	-	-	10,975	12,530	-	-	14,001	(26,531)	-
	<u>251,555</u>	<u>9,435</u>	<u>(292)</u>	<u>(6,143)</u>	<u>10,975</u>	<u>265,530</u>	<u>6</u>	<u>(748)</u>	<u>11,743</u>	<u>(26,531)</u>	<u>250,000</u>

The Waterloo Foundation

£3,000 was awarded by The Waterloo Foundation to fund much needed and improved water treatment from Restart to allow clean water to run off for irrigation and down into the local river. The previous system proved to be incapable of coping with the volume of waste water from the children's home and so risked the spread of water borne diseases. The money awarded was spent during 2022 and the new scheme is an undoubted success.

Sowerby Fund

During 2020 the Trust received a grant of £250,000 on condition that the grant received is invested as an endowment in order to maintain the capital value of the principal sum whilst producing annually an amount that may be spent to support the objects of the Trust.

Income arising on the endowment funds, used to support the objects of the Trust, is included as unrestricted income. Any unrealised capital gains or losses arising on the assets form part of the fund.

Whilst corporate charities do not normally hold investments as a permanent endowment. The Trustees have sought clarification from the donor who has consulted their lawyers and has agreed that the endowed funds should remain in the Trust's balance sheet, as a restricted fund.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Investments	91,709	241,395	333,104	107,415	262,530	369,945
Current assets/(liabilities)	214,516	8,605	223,121	171,851	3,000	174,851
	<u>306,225</u>	<u>250,000</u>	<u>556,225</u>	<u>279,266</u>	<u>265,530</u>	<u>544,796</u>

16 Currency Exchange

The funds are sent in Sterling to Kenya which are then converted at the prevailing rate into Kenyan shillings.

17 Related party transactions

The Charity received donations of £2,000 (2021: £1,500) from The Plastow Family Charitable Trust, of which James Plastow is a trustee and £nil (2021: £50) from The Miles Clark Travel Scholarship Trust, of which Chris Conway is a trustee.

Additionally the Charity received donations without conditions from four Trustees totaling £3,360 (2021: £2,700 from three Trustees).

18 Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 (2021: nil).

Document Activity Report

Document Sent Tue, 26 Sep 2023 16:23:07 GMT

Document Approval Status Approved

Approval Activity Summary

Geoff Davies Approved Fri, 29 Sep 2023 07:53:55 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
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Thu, 28 Sep 2023 17:05:10 GMT	Geoff Davies viewed the document
Thu, 28 Sep 2023 17:05:10 GMT	Geoff Davies viewed the document
Thu, 28 Sep 2023 17:05:09 GMT	Geoff Davies viewed the document
Wed, 27 Sep 2023 07:17:28 GMT	Geoff Davies viewed the document

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Accounts

THE SANATA CHARITABLE TRUST

Charity registration number 1132766

Company registration number 06999163 (England and Wales)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE SANATA CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Conway G Davies G Bell J S Plastow M W Sowerby T J Maunder A R Peak Dr J Head P R J Smith
Charity number	1132766
Company number	06999163
Registered office	58 Trinity Street Belle Vue Shrewsbury Shropshire SY3 7PQ
Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA

THE SANATA CHARITABLE TRUST

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THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The objective of the charity is to provide financial and other support to the young and vulnerable people who benefit from the services that Restart Africa provides in Gilgil, Kenya. The operations of Restart are overseen by the Kenyan Board of Trustees, which liaise with the Sanata Charitable Trust UK, and both adhere to a common agreed strategy document, which is reviewed annually.

In planning the charity's activities, the trustees have had regard to the guidance issued by the Charity commission on Public Benefit.

The main activities in relation to these objects are the raising of funds to support the health, education, and general wellbeing of young and vulnerable people in Kenya, overseeing the operation of the Sanata Children's Home, and ensuring proper and accountable use of the funds raised.

Charity Policies

During the year the trustees have once again reviewed all the main policies of the charity which included well-being and safeguarding of the Restart children, and current employment policies in line with Kenyan law and practice.

Achievements and performance

The new Restart building has now been occupied for over 6 years. The building is structurally sound, and additional buildings which were planned for 2019 and beyond have again been postponed until the promised funding - which has been delayed due to the effects of COVID - is donated. Work has been done to develop and improve the site, and so, a sports field, children's play area and a large vegetable garden including greenhouses are now in full use.

The website (www.restartafrica.org) is well-established, properly monitored, and particularly in these COVID hit times, has played an increasingly important part in raising awareness and through that, funds.

The UK Charity's main concern has always been the Restart but its original Memorandum and Articles also emphasised a commitment to self-sufficiency and general uplift in the deprived community of Gilgil. Small business enterprises such as craft and design, and the manufacture of briquettes (from waste) have been in existence for some time but have required financial support. It is pleasing that the improved accounting, financial practice and management structure has seen them all operating on a much sounder business footing. Their ability to make profits have been hit by the effect of COVID, but in the long term it remains the aim that these community enterprises will contribute to the financing of the Restart.

The charity also now has a successful football team, which plays an important part in raising the profile of the charity in Gilgil and contributes to the uplift of the community.

In terms of income, in the unusual pandemic circumstances, the Charity has had another satisfactory year but remains very conscious of the perennial challenge of the level of core funding required as education costs increase with the children's transition from primary to secondary school, and then on to university or college. This has again been tested in the past year as COVID has continued to affect our usual methods of fundraising. However, the response with new activities, new ideas and energy has been both uplifting and effective.

THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Closure of schools in Kenya for a long period due to COVID caused the charity to increase its education efforts – especially at the primary level. Unfortunately, this highlighted the dreadful level of education offered in the local schools. As a result, the Trust took the decision to begin to transfer our primary school pupils to local private schools, which were offering a better level of education: so necessary for such disadvantaged children to thrive in the future. This process has begun, and with it, the consequent rise in education costs which has impacted on our finances and will do for the future. The charity is budgeting for this accordingly.

New initiatives have been to develop links with schools ostensibly to advertise and build on volunteer links. We now have strong links with several schools, and it is pleasing to see that Shrewsbury School has made Restart Africa its official overseas charity. Apart from the fundraising aspect, this has already led to interesting and important education links between the school and the charity.

Another development has seen contact made with the British Army in Kenya, which has led to them visiting Restart and helping with routine maintenance. Plans are in place for this to be regularly repeated.

The Trust continues to commit to raise half the annual cost of running the Kenyan charity, with the remainder coming from support in Kenya and other countries, notably Australia and the USA. However this year the funds were not required by the Kenyan charity. The grants paid by the charity to the Kenyan charity are transferred via Barclays Bank to a dedicated sterling account in Barclays Bank, Kenya.

Financial review

The financial accounts for the twelve months ended 31 December 2021 have been prepared and approved by the Trustees.

Sources of funds include fundraising events, standing orders, single donations, either on-line or by post, and donations from family charities.

The financial position at the year end remained very stable. There was net income in the year of £81,548 (2020: £263,891), increasing the total reserves to £544,796 from £463,248. The charity is able to cover all its liabilities as they fall due. The financial position for the year ending 31 December 2021 to date is showing a further increase in the charity's reserves.

Following a generous donation last year, £250,000 has been invested with Tilney's as the basis of an endowment fund, and the value of this fund stood at £268,673 on 31st December 2021. A further £100,000 was invested in a separate account in December (its value on 31 December 2021 was £101,272). This will give an increased yield over the bank interest rate but enable swift access if needed.

Reserves Policy

The charity continues to apply its net income for the benefit of the Restart in Kenya, in accordance with its objectives. The reserves policy is to continue to build funds for this purpose, and it aims to hold funds amounting to at least six months operating costs of Restart, which are calculated to be £240,000 in total for the year ended 31 December 2021.

Investment policy

The Trustees are authorised to invest the assets of the Charity in whatever way they believe to be in the interests of the Charity and its objectives.

Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to ensure the minimisation of those risks. The financial position of the Charity is robust, resources are sufficient to meet any eventualities that may arise for the foreseeable future.

THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

COVID-19

Last year's report stated:

Like many developing countries, Kenya has suffered disproportionately because of the effects of COVID-19. However, the economic effects of trying to deal with the virus through lockdown procedures rather than the medical issues, have hit Gilgil and thus impacted upon Restart. Casual work has virtually ceased, many people have no income and little or no resources to fall back on, and Kenya has closed all schools and universities, so all the children are at Restart all the time.

As far as Restart is concerned, there are four issues affecting the charity:

- local prices of food and other goods have risen;
- all the children are at the charity all the time;
- our Chief Executive and main fundraiser has been unable to make her usual money raising trip to the UK, and USA or Australia;
- our usual fundraising events in the UK cannot take place at the moment.

As a result, hard work has been done to find other innovative ways of raising the necessary funds. The situation has eased slightly over the past year. Schools are back in operation, and the children are not at Restart all the time as a result. The local economy is gradually picking up, but restrictions on travel, and its consequent effect on fund-raising remain.

Structure, governance and management

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and articles of Association.

Reference and administrative details

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

C Conway
G Davies
G Bell
J S Plastow
M W Sowerby
T J Maunder
A R Peak
Dr J Head
P R J Smith

New Trustees may be nominated by any trustee but must be elected by all trustees.

The focus of attention continued to be the strengthening of the controls over the charity's work and finances in Kenya, which is overseen by the UK Trustees.

All the Board meetings (February, AGM in August and November) were held on Zoom. As noted previously the lack of face to face meetings is not ideal, the use of Zoom as the medium has meant that live input from Kenya at all trustee meetings is now the norm.

Once again during the year the usual visits to Restart by the Chairman and some trustees has not happened due to COVID restrictions. The intention is to return to such visits as soon as is practically possible. Plans are emerging for visits (both ways) to happen in the post-vaccinated world of 2022.

The Trustees' report has been approved by the Board of Trustees and is signed on their behalf by:

G Davies
Trustee

THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2021***

Dated: 29 September 2022

THE SANATA CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SANATA CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Sanata Charitable Trust (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr I Walsh FCA
Chartered Accountant
Dyke Yaxley Limited
1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: 30 September 2022

THE SANATA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations	2	66,911	3,000	69,911	337,538
Investments	3	-	-	-	234
Other income	4	2,703	6,434	9,137	3,047
Total income		69,614	9,434	79,048	340,819
<u>Expenditure on:</u>					
Fundraising costs	5	3,200	292	3,492	9,723
Charitable activities	6	6,256	-	6,256	68,760
Total expenditure		9,456	292	9,748	78,483
Net gains/(losses) on investments	11	1,272	10,976	12,248	1,555
Net incoming resources before transfers		61,430	20,118	81,548	263,891
Gross transfers between funds		6,143	(6,143)	-	-
Net movement in funds		67,573	13,975	81,548	263,891
Fund balances at 1 January 2021		211,693	251,555	463,248	199,357
Fund balances at 31 December 2021		279,266	265,530	544,796	463,248

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SANATA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income and endowments from:</u>				
Donations	2	87,538	250,000	337,538
Investments	3	234	-	234
Other income	4	3,047	-	3,047
Total income		90,819	250,000	340,819
<u>Expenditure on:</u>				
Fundraising costs	5	9,723	-	9,723
Charitable activities	6	68,760	-	68,760
Total expenditure		78,483	-	78,483
Net gains/(losses) on investments	11	-	1,555	1,555
Net incoming resources before transfers		12,336	251,555	263,891
Net movement in funds		12,336	251,555	263,891
Fund balances at 1 January 2020		199,357	-	199,357
Fund balances at 31 December 2020		211,693	251,555	463,248

THE SANATA CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	12		369,945		251,555
Current assets					
Debtors	13	5,749		3,045	
Cash at bank and in hand		171,742		210,928	
		<u>177,491</u>		<u>213,973</u>	
Creditors: amounts falling due within one year	14	<u>(2,640)</u>		<u>(2,280)</u>	
Net current assets			174,851		211,693
Total assets less current liabilities			<u>544,796</u>		<u>463,248</u>
Income funds					
General restricted funds		252,999		250,000	
Revaluation reserve		<u>12,531</u>		<u>1,555</u>	
	15		265,530		251,555
<u>Unrestricted funds</u>					
General unrestricted funds		277,995		211,693	
Revaluation reserve		<u>1,271</u>		<u>-</u>	
			279,266		211,693
			<u>544,796</u>		<u>463,248</u>

THE SANATA CHARITABLE TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
G Davies

Trustee

Company registration number 06999163

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Sanata Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 58 Trinity Street, Belle Vue, Shrewsbury, Shropshire, SY3 7PQ. The charity is a registered charity with Charity Commission for England and Wales, number 1132766.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Donations

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	66,911	3,000	69,911	87,538	-	87,538
Grants	-	-	-	-	250,000	250,000
	<u>66,911</u>	<u>3,000</u>	<u>69,911</u>	<u>87,538</u>	<u>250,000</u>	<u>337,538</u>

3 Investments

	Total	Unrestricted funds
	2021 £	2020 £
Interest receivable	<u>-</u>	<u>234</u>

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Net gain on disposal of intangible fixed assets	-	6,434	6,434	-
Gift Aid	2,703	-	2,703	3,047
	<u>2,703</u>	<u>6,434</u>	<u>9,137</u>	<u>3,047</u>

5 Fundraising costs

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
<u>Fundraising and publicity</u>				
Fundraising costs	-	-	-	6,523
Other fundraising costs	3,200	-	3,200	3,200
	<u>3,200</u>	<u>-</u>	<u>3,200</u>	<u>9,723</u>
Fundraising and publicity	3,200	-	3,200	9,723
<u>Investment management</u>	-	292	292	-
	<u>3,200</u>	<u>292</u>	<u>3,492</u>	<u>9,723</u>

6 Charitable activities

	2021 £	2020 £
Grant funding of activities (see note 7)	-	65,404
Share of support costs (see note 8)	2,776	956
Share of governance costs (see note 8)	3,480	2,400
	<u>6,256</u>	<u>68,760</u>

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Grants payable

	2020 £
Grants to institutions:	
Direct Costs of Kenyan Restart Centre	65,404

8 Support costs

	Support costs £	Governance costs £	2021 Support costs £	Governance costs £	2020 £
Administration costs	2,776	-	2,776	956	956
Accountancy	-	3,480	3,480	-	2,400
	<u>2,776</u>	<u>3,480</u>	<u>6,256</u>	<u>956</u>	<u>3,356</u>
Analysed between Charitable activities	<u>2,776</u>	<u>3,480</u>	<u>6,256</u>	<u>956</u>	<u>3,356</u>

Governance costs includes payments to the accountants of £1,000 (2020- £900) for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2020: £nil).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Directors/Trustees	<u>9</u>	<u>9</u>

The directors/trustees were unpaid for the year (2020: £Nil).

There were no employees whose annual remuneration was more than £60,000.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Net gains/(losses) on investments

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2021 £	2021 £	2021 £	2020 £
Revaluation of investments	1,272	10,976	12,248	1,555

12 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2021	148,555	103,000	251,555
Additions	296,200	100,000	396,200
Valuation changes	18,455	-	18,455
Cash invested	-	(296,200)	(296,200)
Investment fees	-	(65)	(65)
Disposals	(93,593)	93,593	-
At 31 December 2021	369,617	328	369,945
Carrying amount			
At 31 December 2021	369,617	328	369,945
At 31 December 2020	148,555	103,000	251,555

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	5,749	3,045

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,640	2,280

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

	Movement in funds			Movement in funds				
	Incoming resources	Revaluations, gains and losses	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 December 2021
	£	£	£	£	£	£	£	£
The Waterloo Foundation	-	-	-	3,000	-	-	-	3,000
Sowerby Fund	250,000	-	250,000	6,435	(292)	(6,143)	-	250,000
Sowerby Fund unrealised gains	-	1,555	1,555	-	-	-	10,975	12,530
	<u>250,000</u>	<u>1,555</u>	<u>251,555</u>	<u>9,435</u>	<u>(292)</u>	<u>(6,143)</u>	<u>10,975</u>	<u>265,530</u>

The Waterloo Foundation

£3,000 was awarded by The Waterloo Foundation to fund much needed and improved water treatment from Restart to allow clean water to run off for irrigation and down into the local river. The previous system proved to be incapable of coping with the volume of waste water from the children's home and so risked the spread of water borne diseases. The money awarded was spent following the year end and the new scheme is an undoubted success.

Sowerby Fund

During the previous year the Trust received a grant of £250,000 on condition that the grant received is invested as an endowment in order to maintain the capital value of the principal sum whilst producing annually an amount that may be spent to support the objects of the Trust.

Income arising on the endowment funds, used to support the objects of the Trust, is included as unrestricted income. Any unrealised capital gains or losses arising on the assets form part of the fund.

Whilst corporate charities do not normally hold investments as a permanent endowment. The Trustees have sought clarification from the donor who has consulted their lawyers and has agreed that the endowed funds should remain in the Trust's balance sheet, as a restricted fund.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Investments	107,415	262,530	369,945	-	251,555	251,555
Current assets/(liabilities)	171,851	3,000	174,851	211,693	-	211,693
	<u>279,266</u>	<u>265,530</u>	<u>544,796</u>	<u>211,693</u>	<u>251,555</u>	<u>463,248</u>

17 Currency Exchange

The funds are sent in Sterling to Kenya which are then converted at the prevailing rate into Kenyan shillings.

18 Related party transactions

The Charity received donations of £1,500 (2020: £1,500) from The Plastow Family Charitable Trust, of which James Plastow is a trustee and £50 (2020: £30) from The Miles Clark Travel Scholarship Trust, of which Chris Conway is a trustee.

Additionally the Charity received donations without conditions from three Trustees totaling £2,700 (2020: £2,700 from three Trustees).

19 Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 or for the year 31 December 2020.

Document Activity Report

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Document Approval Status Approved

Approval Activity Summary

Geoff Davies Approved Fri, 30 Sep 2022 08:12:34 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Fri, 30 Sep 2022 08:10:16 GMT	Geoff Davies viewed the document

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Accounts

THE SANATA CHARITABLE TRUST

Charity Registration No. 1132766

Company Registration No. 06999163 (England and Wales)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE SANATA CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Conway G Davies G Bell J S Plastow M W Sowerby T J Maunder A R Peak Dr J Head P R J Smith
Charity number	1132766
Company number	06999163
Registered office	58 Trinity Street Belle Vue Shrewsbury Shropshire SY3 7PQ
Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA

THE SANATA CHARITABLE TRUST

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THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 DECEMBER 2020*

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The objective of the charity is to provide financial and other support to the young and vulnerable people who benefit from the services that Restart Africa provides in Gilgil, Kenya. The operations of Restart are overseen by the Kenyan Board of Trustees, which liaises with the Santa Charitable Trust UK, and both adhere to a common agreed strategy document, which is reviewed annually.

In planning the charity's activities, the trustees have had regard to the guidance issued by the Charity commission on Public Benefit.

The main activities in relation to these objects are the raising of funds to support the health, education and general wellbeing of young and vulnerable people in Kenya, overseeing the operation of the Sanata Children's Home, and ensuring proper and accountable use of the funds raised.

Charity Policies

During the year the trustees have once again reviewed all the main policies of the charity which included well-being and safeguarding of the Restart children, and current employment policies in line with Kenyan law and practice.

THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

The new Restart building has now been occupied for over 5 years. The building is structurally sound, and additional buildings which were planned for 2019 and beyond have been postponed until the promised funding - which has been delayed due to the effects of COVID-19 - is donated. Work has been done to develop and improve the site, and so, a sports field, children's play area and a large vegetable garden including greenhouses are now thriving.

The website (www.restartafrica.org) is well-established, properly monitored, and particularly in these COVID-19 hit times, has played an increasingly important part in raising awareness and through that, funds.

The UK Charity's main concern has always been the Restart but its original Memorandum and Articles also emphasised a commitment to self-sufficiency and general uplift in the deprived community of Gilgil. Small business enterprises such as craft and design, and the manufacture of briquettes (from waste) have been in existence for some time but have required financial support. It is pleasing that the improved accounting, financial practice and management structure has seen them all operating on a much sounder business footing. Their ability to make profits have been hit by the effect of COVID-19, but in the long term it remains the aim that these community enterprises will contribute to the financing of the Restart.

The charity also now has a football team, which is not intended to make money, but plays an important part in raising the profile of the charity in Gilgil and contributes to the uplift of the community.

In terms of income, in the unusual pandemic circumstances, the Charity has had a satisfactory year but remains very conscious of the perennial challenge of the level of core funding required as education costs increase with the children's transition from primary to secondary school, and then on to university or college. This has been highlighted in the past year as COVID-19 has affected our usual methods of fundraising. However, the response with new activities – including an on-line "Sundowner" event have been both innovative and encouraging.

Achievements and ambitions are considerable – although we only have 2 students now at the tertiary level of education, because 8 from a year ago have graduated successfully. Also, given the closure of schools in Kenya due to COVID-19 restrictions which has meant extra demand on the charity, simply being able to cope successfully with looking after the children throughout the pandemic and also maintaining a reasonable level of education, has been a success story.

The Trust continues to commit to raise half the annual cost of running the charity, with the remainder coming from support in Kenya and other countries, notably Australia and the USA. The grants paid by the charity to the Kenyan charity are transferred via Barclays Bank to a dedicated sterling account in Barclays Bank, Kenya.

Financial review

The financial accounts for the twelve months ended 31 December 2020 have been prepared and approved by the Trustees.

Sources of funds include fundraising events, standing orders, single donations, either on-line or by post, and donations from family charities.

The financial position at the year end remained very stable with an increase in reserves to £463,248 from £199,357. The charity is able to cover all its liabilities as they fall due. The financial position for the year ending 31 December 2021 to date is showing a further increase in the charity's reserves.

The balance on the Deposit Account was £233 at 31/12/2020, following the Sowerby Foundation donation of £250,000 which has been invested with Tilney.

Reserves Policy

The charity continues to apply its net income for the benefit of the Restart in Kenya, in accordance with its objectives. The reserves policy is to continue to build funds for this purpose, and it aims to hold funds amounting to at least six months operating costs of Restart, which was calculated to be £240,000 in total for the year ended 31 December 2020 and are expected to be a similar amount in the year to 31 December 2021.

THE SANATA CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Covid-19

Like many developing countries, Kenya has suffered disproportionately because of the effects of COVID-19. However, the economic effects of trying to deal with the virus through lockdown procedures rather than the medical issues, have hit Gilgil and thus impacted upon Restart. Casual work has virtually ceased, many people have no income and little or no resources to fall back on, and Kenya has closed all schools and universities, so all the children are at Restart all the time.

As far as Restart is concerned, there are four issues affecting the charity:

- local prices of food and other goods have risen;
- all the children are at the charity all the time;
- our Chief Executive and main fundraiser has been unable to make her usual money raising trip to the UK, and USA or Australia;
- our usual fundraising events in the UK cannot take place at the moment.

As a result, much work has been done to find other innovative ways of raising the necessary funds.

Structure, governance and management

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and articles of Association.

Reference and administrative details

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

C Conway

G Davies

S Dowdall

(Resigned 19 February 2020)

G Bell

J S Plastow

M W Sowerby

T J Maunder

A R Peak

Dr J Head

P R J Smith

New Trustees may be nominated by any trustee but must be elected by all trustees.

The focus of attention continued to be the strengthening of the controls over the charity's work and finances in Kenya, which is overseen by the UK Trustees.

The Board held its February meeting at Shrewsbury School, but due to COVID-19 restrictions, the AGM (June) and its October meeting were carried out online through Zoom. Whilst this was not ideal (notably the Executive Director and the Operations Manager were not able to visit from Kenya for the AGM), the use of Zoom has meant that live input from Kenya at all trustee meetings is now the norm.

During the year the usual visits to Restart by the Chairman and some trustees has not happened due to COVID-19 restrictions. The intention is to return to such visits as soon as is practically possible.

The Trustees' report has been approved by the Board of Trustees and is signed on their behalf by:

G Davies

Trustee

Dated: 30 September 2021

THE SANATA CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SANATA CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Sanata Charitable Trust (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr I Walsh FCA
Chartered Accountant
Dyke Yaxley Limited
1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: 30 September 2021

THE SANATA CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Total 2019 £
<u>Income and endowments from:</u>					
Donations	2	87,538	250,000	337,538	66,424
Investments	3	234	-	234	-
Gift Aid	4	3,047	-	3,047	5,275
Total income and endowments		90,819	250,000	340,819	71,699
<u>Expenditure on:</u>					
Fundraising costs	5	9,723	-	9,723	6,060
Charitable activities	6	68,760	-	68,760	76,316
Total resources expended		78,483	-	78,483	82,376
Net gains/(losses) on investments	11	-	1,555	1,555	-
Net movement in funds		12,336	251,555	263,891	(10,677)
Fund balances at 1 January 2020		199,357	-	199,357	210,034
Fund balances at 31 December 2020		211,693	251,555	463,248	199,357

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SANATA CHARITABLE TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds	
	2020	2019
	£	£
Gross income	90,819	71,699
Total expenditure from income funds	78,483	82,376
Net income/(expenditure) for the year	<u>12,336</u>	<u>(10,677)</u>

THE SANATA CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	12		251,555		-
Current assets					
Debtors	13	3,045		5,263	
Cash at bank and in hand		210,928		196,494	
		<u>213,973</u>		<u>201,757</u>	
Creditors: amounts falling due within one year	14	<u>(2,280)</u>		<u>(2,400)</u>	
Net current assets			211,693		199,357
Total assets less current liabilities			<u>463,248</u>		<u>199,357</u>
Capital funds					
Endowment funds - general	15		251,555		-
Income funds					
Unrestricted funds			211,693		199,357
			<u>463,248</u>		<u>199,357</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 September 2021

G Davies
Trustee

Company Registration No. 06999163

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Sanata Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 58 Trinity Street, Belle Vue, Shrewsbury, Shropshire, SY3 7PQ. The charity is a registered charity with Charity Commission for England and Wales, number 1132766.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Taxation

As a charity, The Sanata Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1998 or s256 of the Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.8 Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reasonably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations

	Unrestricted funds	Endowment funds general	Total	Unrestricted funds
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts	87,538	-	87,538	66,424
Grants	-	250,000	250,000	-
	<u>87,538</u>	<u>250,000</u>	<u>337,538</u>	<u>66,424</u>

3 Investments

	Unrestricted funds	Total
	2020	2019
	£	£
Interest receivable	<u>234</u>	<u>-</u>

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Gift Aid

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Other income	3,047	5,275

5 Fundraising costs

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
<u>Fundraising and publicity</u>		
Fundraising costs	6,523	6,060
Other fundraising costs	3,200	-
	<u>9,723</u>	<u>6,060</u>
Fundraising and publicity	9,723	6,060
	<u>9,723</u>	<u>6,060</u>

6 Charitable activities

	2020 £	2019 £
Grant funding of activities (see note 7)	65,404	72,729
Share of support costs (see note 8)	956	1,247
Share of governance costs (see note 8)	2,400	2,340
	<u>68,760</u>	<u>76,316</u>

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Grants payable

	2020 £	2019 £
Grants to institutions:		
Direct Costs of Kenyan Restart Centre	65,404	72,729

8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Administration costs	956	-	956	1,247	-	1,247
Accountancy	-	2,400	2,400	-	2,340	2,340
	956	2,400	3,356	1,247	2,340	3,587
Analysed between Charitable activities	956	2,400	3,356	1,247	2,340	3,587

Governance costs includes payments to the auditors of £2,400 (2019- £2,400) for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Directors/Trustees	9	10

The directors/trustees were unpaid for the year (2019: £Nil).

There were no employees whose annual remuneration was £60,000 or more.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Net gains/(losses) on investments

	Endowment funds general 2020 £	Total 2019 £
Revaluation of investments	1,555	-

12 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2020	-	-	-
Valuation changes	148,555	103,000	251,555
At 31 December 2020	148,555	103,000	251,555
Carrying amount			
At 31 December 2020	148,555	103,000	251,555
At 31 December 2019	-	-	-

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	3,045	5,263

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	2,280	2,400

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds						Movement in funds					
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 31 December 2020	
	£	£	£	£	£	£	£	£	£	£	£	£
Permanent endowments												
Sowerby Fund	-	-	-	-	-	-	250,000	-	-	1,555	251,555	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>1,555</u>	<u>251,555</u>	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>1,555</u>	<u>251,555</u>	

During the year the Trust received a grant of £250,000 on condition that the grant received is invested as an endowment in order to maintain the capital value of the principal sum whilst producing annually an amount that may be spent to support the objects of the Trust.

Income arising on the endowment funds, used to support the objects of the Trust, is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

Whilst corporate charities do not normally hold investments as a permanent endowment. The Trustees have sought clarification from the donor who has consulted their lawyers and has agreed that the endowed funds should remain in the Trust's balance sheet.

THE SANATA CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
Fund balances at 31 December 2020 are represented by:				
Investments	-	251,555	251,555	-
Current assets/(liabilities)	211,693	-	211,693	199,357
	<u>211,693</u>	<u>251,555</u>	<u>463,248</u>	<u>199,357</u>

17 Currency Exchange

The funds are sent in Sterling to Kenya which are then converted at the prevailing rate into Kenyan shillings.

18 Related party transactions

The Charity received donations of £1,500 (2019: £1,500) from The Plastow Family Charitable Trust, of which James Plastow is a trustee and £30 (2019: £Nil) from The Miles Clark Travel Scholarship Trust, of which Chris Conway is a trustee.

19 Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 or for the year 31 December 2019.

20 Donations from Trustees'

During the year the charity received donations from the Trustees without conditions totalling £2,700 (2019 : £3,370).