

ST CATHARINE'S CHURCH

GLOUCESTER

(Charity No. 1132760)

**ANNUAL ACCOUNTS
FOR
2020**

Financial Performance

Receipts from *all accounts* during 2020 totaled £170,965 compared to £145,409 received in 2019. Payments from *all accounts* during 2020 totaled £154,136 compared to £142,771 in 2019. Therefore in 2020 income exceeded expenditure by £16,829.

Looking at the General unrestricted day to day income and expenditure the church was in deficit by £2,734, compared to a credit of £263 in 2019.

	Balance at 31/12/19 £	Balance at 31/12/20 £	Surplus/Deficit for 2019 £
Fabric Fund – Restricted**	11,986	16,629	4,643
Organ Fund – Designated	1,433	1,441	8
Church Hall – Designated	18,911	17,142	-1,769
Disabled Toilet – Designated**	6,397	8,399	2,002
Children's Worker (Restricted)	14,380	15,062	682
General Restricted (See NOTE below)	3,085	0	-3,085
Serve and Share (Restricted)	337	2,269	1,932
Legacies Account (Unrestricted)	25,851	41,001	15,150
General Account (Unrestricted)	263	-2,471	-2,734
Totals	82,643	99,472	16,829

NOTE:- No record is available of what the General Restricted fund was for, so it was transferred to the General Account to cover the cost of tech equipment for streaming services online during the pandemic.

Church Hall

The Hall is a designated fund, which means that any surpluses are set aside for future improvements to the Hall. Hall lettings were well down in 2019 due to the effects of the Covid 19 pandemic.

General Account

Receipts

The accounts have been prepared on a receipts and payments method. The church receives all of its income through the generosity of its church members (including the Gift Aid claimed back from HMRC). A small amount is received through interest on our current account and Legacies Fund.

Regular Giving

50 worshippers took part in the diocesan direct scheme during the year... 31 of these givers have signed up to annual inflation increases. Regular giving enables the PCC to plan ahead confidently. The table below reflects all the giving received during 2020.

	No. of Givers during the year		Average monthly amount: before Gift Aid	
	2019	End 2020	2019	2020
Diocesan Planned Giving Scheme	46	50	£89	£93
Standing Orders	12	20	£33	£48
Envelopes	16	11	£43	£12

The church encourages everyone to consider joining the Parish Giving Scheme through the Diocese. It is a secure and simple method which has the following advantages: -

- There is an opportunity to give annual inflation increases
- Gift Aid is claimed by the Diocese and paid to St Catherine's monthly
- It results in a significant simplification of church administration

Unrestricted planned giving was £4,303 higher than in 2019.

Unrestricted cash on the plate and general donations were up by £16,147 over 2019.

Payments on the General Unrestricted Account:

This account covers Parish Share and the running costs of the church building, together with expenditure on worship, prayer and outreach, children and young people's work, staff and communications. Expenditure for the year showed an increase of £7,732 over 2019. This was due mainly to an increase in Parish Share for 2020, the employment of a full time Children's Families and Outreach worker for a full year as well as increased Church running costs. Our Parish Share was £69,416. Parish Share contributes to the pay, housing and pension of clergy in the Diocese, together with expenses for training new and existing priests; support services for schools, churches and youth work. We received a one off legacy payment of £15,000 resulting in the legacy fund standing at £41,001 at the year end.

Designated Funds (funds that can be controlled by the PCC)

The Hall Fund is a Designated Fund and is accounted for separately. During 2020 the Hall generated an income of £5,707 which was considerably reduced due to the impact of Covid 19. Expenditure for the year was £7,476 which covered the insurance, gas and electric, cleaner, hall repairs and services.

The Organ Fund is also Designated and with almost no movement over the year stands at £1,441.

Restricted Funds (funds controlled by donors)

The Fabric Fund has two accounts. The first is a cash day to day account. This account benefitted from an income of £8,239 and expenditure of £3,653 mainly on electrical work. The balance at the end of the year was £6,265. The second account is invested in an Investment Bank which holds a balance of £10,364.

We employed a full time Children's and Families Outreach Worker during the whole of 2020. Through direct giving, Diocesan grants, a grant from the Sylvanus Wysons fund and HMRC furlough money employment costs were largely offset with the fund standing at £15,062 at the year end.

The Parish weekend was cancelled and money refunded to people that had paid. They were given the opportunity of gifting some of it for the work of the Hill House Centre. The residue of the Summer Café fund was allocated to the Serve and Share fund to support families in need during the pandemic. This fund stood at £2,269 at the year end.

The PCC is grateful to everyone who gave to the church and who contributed in any way to the financial outcome.



Rachel Barton
Churchwarden

Dated: 9/4/2021



Brian Champion
Churchwarden

Dated: 5/9/2021

ST CATHARINE'S GLOUCESTER
PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS
THE YEAR ENDED:
31 DECEMBER 2020

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Ed Reed and David Nicholls
Joint Church Treasurers

Independent Examiner's Report to St Catharine's Parochial Church Council

I report on the accounts of the St Catharine's PCC for the year ended 31st December 2020 set out on the following pages.

Respective responsibilities of the Trustees and examiner

Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act

Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

State whether particular matters have come to my attention

Basis of the independent examiner's report

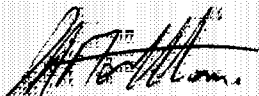
My examination was carried out in accordance with the general Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David A. Matthams
Independent Examiner

18th February 2021

ST CATHARINE'S CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2020

	General Fund £	Designated Fund £	Restricted Fund £	2020 £	2019 £
Incoming Resources					
Voluntary income:					
Planned giving	63,877		4,502	68,349	64,934
Collections, donations and other giving	28,042	-	21,845	49,387	39,735
Income Tax recovered	23,204			23,204	21,874
Legacies		15,000		15,000	
Activities for generating funds:					
Magazine/Bookstall sales/Hall Lettings etc.		5,719		5,719	10,043
Income from other Properties	-	-	-		506
Annual Fete/events	-	-	-		3,733
Investment Income:					
Interest & dividends	212	8	468	688	849
Income from charitable activities:					
Panochial fees	1,672	-	-	1,672	
Other incoming resources:					
Insurance claims	-	-	-	-	
Gain on disposal of fixed assets	-	-	-	-	
Other	-	-	3,314	3,314	3,725
Total Incoming Resources	116,977	20,727	29,629	167,333	145,409
Resources Expended					
Charitable activities:					
Donations/Grants to charities	-3,480	-	-	-3,430	-7,072
Mission & Evangelism	-1,212		-402	-1,614	-1,204
Parish Share	-69,416	-	-	-69,416	-67,405
Clergy expenses	-2,550	-	-	-2,550	-682
Church running expenses	14,183	-5,680		-19,863	-15,577
Churchyard maintenance	-	-	-		-44
Cost of raising funds	-	-989	-	-989	-2,420
Charitable activities:					
Support costs	-2,805	-12	-3,887	-6,784	-1,990
Administration Costs (inc. staff costs)	-11,081	-	-18,523	-29,604	-15,862
Other	-3,901	-807	-698	-5,406	-7,714
Governance costs	-298	-	-	-298	-250
Major expenditure:					
Repairs to church building	-8,426		-2,203	-10,629	-13,358
Repairs to other property	-	-	-		-8,192
Capital purchases, additions	-	-	-		-1,000
Loan repayments					
Total resources expended	-117,302	-7,489	-25,713	-150,508	-142,771
Net (outgoing)/incoming resources	-325	13,239	3,916	16,830	2,638

STATEMENT OF FUNDS AND ASSETS
YEAR ENDED 31 DECEMBER 2020

Funds:	Closing Balance 31 Dec 19	Increase/(Decrease)	Closing Balance 31 Dec 20
	£	£	£
Unrestricted	26,114	12,416	38,530
Designated	26,741	241	26,982
Restricted	29,788	4,172	33,960
Total Funds	82,643	16,829	99,472
Assets:			
Bank balances			
NatWest PCC General current account	43,373	-2,972	40,401
NatWest Fabric Fund current account	1,680	4,585	6,265
CCLA Fabric Fund account	10,306	58	10,364
CCLA Organ Fund account	1,483	8	1,491
CCLA Legacies fund account	25,851	15,150	41,001
Total Assets	82,643	16,829	99,472

Other Investment Asset

The PCC has 696 shares in the Central Board of Finance Investment Fund relating to the Gransmore Trust. The historic cost was £500. These were valued at £13,341 at 31 December 2019 (Value at 31 December 2018 £11,239). The interest/dividend receipts on these shares are credited to the Fabric Fund.

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with United Kingdom accounting standards, the statement of recommended practice, (SORP 2005) and the Church of England accounting regulations. The historical cost convention and the receipts and payments basis for accounting were used in 2020. The principal accounting policies have been applied consistently.

The accounts include transactions for which the PCC can be held responsible. They do not include the accounts of other church groups such as Mothers' Union and Girls' Friendly Society which have affiliations to their own parent bodies.

2. FUNDS

(a) Endowment Fund – Gransmore Trust

The capital in this Fund must be maintained. Only receipts arising from the investment of the endowment may be used. The receipts from the Gransmore Trust are used for maintenance of the church fabric.

(b) Restricted Funds – Fabric Fund, Chancel Re-ordering Fund and part General Fund.

These funds represent donations and receipts raised for specific works and objects. There are also restricted funds in the General Account. These are donations where the donor has specifically restricted its use.

(c) Designated Funds – Church hall and Organ Fund.

These are funds set aside out of general funds for specific designated purposes.

(d) Unrestricted Funds – PCC General and Legacies fund.

These are general funds which can be used for the PCC's ordinary purposes.

3. RESERVES POLICY

The PCC has set a policy of retaining at least 33% of its annual payments budget as free reserves. At present our free reserves have fallen below the 33% and therefore the PCC will need to be diligent in their spending during 2021.

4. LEGACIES

£15,000 was received during 2020.

5. EVENTS DURING 2020

There was only one event which was "St Catharines Got Talent" which raised £174.

6. PAYMENTS TO CHARITIES

	2019 £	2020 £
Gifts for Yanez family	2,200	2,200
Jane Ingle (Wycliffe) work in Cameroon	1,000	1,000
Katherine Lawson (Cambodia)	500	
Church Together (Just One Event)	250	
Listening Post	500	
City Mission	500	
Total	4,950	3,200

7. CLERGY EXPENSES

It is the policy of the PCC to reimburse Clergy for out of pocket expenses in full.

	2019 £	2020 £
Amount paid to Vicar	482	2,550
Amount paid to Curate		0
Reader's travelling allowance	280	0

8. FEES PAID TO EXAMINER OF ACCOUNTS

	2019 £	2020 £
Amount paid to David Matthews	250	275

9. PAYMENTS TO EMPLOYEES

	2019 £	2020 £
Children's and Family Worker	5,443	18,807
Clergy Assistant incl. bonus	6,638	6,289
Church Cleaner	3,044	1,977
Total	15,125	27,073

10. PAYMENTS TO PCC MEMBERS (OR CONNECTED PERSONS)

	2019 £	2018 £
Total	0	0

11.1 CHURCH HALL TRADING ACCOUNT

	2019 £	2020 £
Receipts:		
Hire of hall receipts	9,673	5,707
Insurance Claim	462	
Total Receipts	10,135	5,707
Expenses:		
Church Hall repairs and maintenance	-10,413	-3,270
Cleaning (including materials)	-1,579	-1,036
Insurance	-629	-807
Utilities	-1,557	-2,363
Total Expenses	-14,178	-7,476
Surplus/Loss on Church Hall	-4,043	-1,769