

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CATHARINE, GLOUCESTER

England & Wales · Charity number 1132760

Details

Other names ST CATHARINE'S GLOUCESTER

Status Registered

Legal form Previously excepted

Registered 2009-11-17

Register [View on the Charity Commission register](#)

Contact

Address St. Catharines Church
London Road
Gloucester
GL2 0RR

Phone 01452302438

Email dnicholls@stcatharine.org.uk

Website www.stcatharine.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: ST CATHARINE'S EXISTS TO GIVE EVERYONE THE OPPORTUNITY TO EXPERIENCE THE LOVE OF GOD IN JESUS CHRIST AND TO RESPOND.WE SEEK TO GROW NEARER TO GOD TOGETHER THROUGH A VARIETY OF LOVING AND JOYFUL WORSHIP.WE PROVIDE NURTURE AND SUPPORT FOR ALL THROUGH CARE AND PRAYER.WITH GOD'S HELP WE LOVE AND SERVE THOSE WITHIN AND BEYOND THE PARISH.WE PLAY OUR PART IN THE WORLD WIDE CHURCH.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£202,406	£196,162	-	-
2023-12-31	£164,559	£166,400	-	-
2022-12-31	£213,402	£227,248	-	-
2021-12-31	£231,374	£207,521	-	-
2020-12-31	£170,965	£154,136	-	-

Trustees

Name	Role	Appointed
Bruce Mackay Matheson		2023-04-30
Charles William Paddy		2024-04-21
David Norman Nicholls		2020-10-04
Dorothy Margaret Henshaw		2021-04-18
EDMUND MICHAEL REED		2016-04-24
Elspeth Juliet Sian King		2025-05-11
Isabel Negreira		2026-04-26
Jane Orr		2024-04-21
Jean Margaret Morgan		2022-05-15
John Weygang		2023-04-30
Josephine Sanders		2023-04-30
Katherine King		2026-04-26
Margaret Clare Negreira		2021-04-18
Rachel Barton		2013-05-31
Simon Philip Cozens		2023-04-30
Stephen Andrew Gummow		2026-04-26
Steven Wang		2024-07-01

Accounts

ST CATHARINE'S CHURCH

GLOUCESTER

(Charity No. 1132760)

**ANNUAL ACCOUNTS
FOR
2024**

Financial Performance

Receipts from *all accounts* during 2024 totaled £202,406 compared to £164,558 received in 2023. Payments from *all accounts* during 2024 totaled £196,161 compared to £166,400 in 2023. Therefore in 2024 income exceeded expenditure by £6,245.

	Balance at 31/12/23 £	Balance at 31/12/24 £	Increase/ decrease for 2024 £
Fabric Fund – Restricted*	19,672	18,676	-996
Organ Fund – Designated	461	832	371
Church Hall – Designated	16,989	17,168	179
Children’s Worker (Restricted)	19,882	32,278	12,396
Serve and Share (Restricted)	9,541	7,748	-1793
Legacies Account (Unrestricted)	24,224	25,193	969
Replacement Boilers (Designated)	479	167	-312
Kingsholm School Outreach	6,600	4,233	-2,367
Soldo Cards (Unrestricted)	7	0	-7
Sports England (Restricted)	154	23	-131
Christmas Hampers (Restricted)	180	-1,381	-1,561
Community Matters (Restricted)	0	2,240	2,240
Float1 (Unrestricted)	0	120	120
General Account (Unrestricted)	9,291	6,428	-2,864
Totals	107,480	113,725	6,245

Church Hall

The hall is a designated fund, which means that any surpluses are set aside for future improvements and repairs and maintenance to the hall. Hall letting income continues to improve following the pandemic with the number of bookings increasing. We adopted the new Hallmaster software to track bookings and invoicing towards the end of 2024. There were a few teething problems with this resulting in a slight backlog in invoicing and hence receipts. This should resolve itself in the new year with the resulting additional income showing in 2025. The net result of all of this is that even with the cost of a new kitchen the hall fund increased slightly over the year.

General Account

Receipts

The accounts have been prepared on a receipts and payments method. The church receives all of its income through the generosity of its church members (including the Gift Aid claimed back from HMRC), and some grants. A small amount is received through interest on our current account and Legacies Fund but this continues to be very modest in the light of continuing low interest rates during most of 2023.

Regular Giving

52 worshippers took part in the diocesan direct scheme during the year. **28** of these givers have signed up to annual inflation increases. Regular giving enables the PCC to plan ahead confidently. The table below reflects all the giving received during 2024.

	No. of Givers during the year		Average monthly amount before Gift Aid	
	2023	2024	2023	2024
Diocesan Parish Giving Scheme	58	52	£111	£116
Standing Orders	18	17	£56	£81

The church encourages everyone to consider joining the Parish Giving Scheme through the Diocese. It is a secure and simple method which has the following advantages: -

- There is an opportunity to give annual inflation increases
- Gift Aid is claimed by the Diocese and paid to St Catharine's monthly
- It results in a significant simplification of church administration

Unrestricted planned giving including the Parish Giving Scheme, Envelopes and Standing Orders including Gift Aid recovery was £21,271 higher than in 2023. Much of this was as a result of a highly successful gift day event held at the end of September.

Unrestricted cash on the plate and general donations was up by £929 compared to 2023.

Payments on the General Unrestricted Account

This account covers Parish Share and the running costs of the church building, together with expenditure on worship, prayer and outreach, children and young people's work, staff and communications. Expenditure for the year showed an increase of £24,149 compared to 2023. This was due to higher Church running costs, in particular electricity and gas, higher expenditure on mission and evangelism and higher admin costs. We decided to continue to give more to Parish Share than the diocese request, giving £85,060. Parish Share contributes to the pay, housing and pension of clergy in the Diocese, together with expenses for training new and existing priests, support from Archdeacons, safeguarding and other central teams. St Catharine's PCC is committed to being as generous as we can to contributing to these costs of ministry. Legacy income for the year was £5,453.

Designated Funds (funds that can be controlled by the PCC)

The Hall Fund is a Designated Fund and is accounted for separately. During 2024 the Hall generated an income of £10,909 compared to £8,708 in 2023. Hall hire rates were increased in line with inflation from the beginning of 2024 and a similar increase had been applied from the beginning of 2025. Overall expenditure for the year was £10,730 which covered the insurance, gas and electric, cleaner, hall repairs and the provision of a new kitchen.

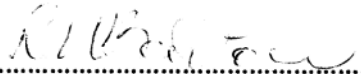
The Organ Fund is also Designated and increased slightly to £480.

Restricted Funds (funds controlled by donors)

The Fabric Fund has two accounts. The first is a cash day to day account. This account incurred a net reduction of £1,429 during the year and the balance at the end of the year was £7,394. The second account is invested in an Investment Bank which holds a balance of £11,282. We were able to recruit a new full time Children's and Families worker in the second half of 2024 where we believe this one of our core areas of mission. A combination of continued giving, grant income and the cost saving during the period of recruitment has meant that this restricted fund balance had increased to £32,278 at the year end.

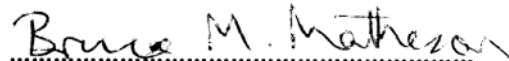
The Serve and Share (SAS) initiative has continued and adapted to changing circumstances and demands whilst still sticking to the core reasons why it was set up in the first place of helping to meet the needs of struggling families and refugees. The fund balance fell slightly during the year from £9,541 to £7,748.

The PCC is grateful to everyone who gave to the church through their time, prayer and money that contributes to our mission and ministry and the financial outcome for 2024.



Rachel Barton
Churchwarden

Dated: 14/4/2025.....



Bruce Matheson
Churchwarden

Dated: 14/4/2025.....

ST CATHARINE'S GLOUCESTER
PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS
THE YEAR ENDED
31 DECEMBER 2024

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8	Statement of Funds and Assets
9 to 11	Notes to the Financial Statements

Ed Reed and David Nicholls
Joint Church Treasurers

Independent Examiner's Report to St Catharine's Parochial Church Council

I report on the accounts of the St Catharine's PCC for the year ended 31st December 2024 set out on the following pages.

Respective responsibilities of the Trustees and examiner

As the charity trustees of St Catharine's PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David A Matthams
Independent Examiner

2nd April 2025

ST CATHARINE'S CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2024

	General Fund £	Designated Fund £	Restricted Fund £	2024 £	2023 £
Incoming Resources					
<i>Voluntary Income:</i>					
Planned giving	92,071	-	4,863	96,934	91,892
Collections, donations and other giving	28,670	2,172	24,459	55,301	28,899
Income Tax recovered	28,090	-	-	28,090	27,056
Legacies	5,453		-	5,453	1,000
<i>Activities for generating funds</i>					
Magazine/Bookstall sales/Hall Lettings etc.	-	10,909	-	10,909	8,209
Income from other Properties	-	-	-		
Annual Fete/events					
<i>Investment Income:</i>					
Interest & dividends	2,441	18	1,048	3,507	2,645
<i>Income from charitable activities:</i>					
Parochial fees	1,570	-	-	1,570	1,296
<i>Other incoming resources:</i>					
Insurance claims	-	-	-		2,945
Gain on disposal of fixed assets	-	-	-	-	
Other	642	-	-	642	617
Total Incoming Resources	158,937	13,099	30,370	202,406	164,559
Resources Expended					
<i>Charitable activities:</i>					
Donations/Grants to charities	-3,250	-	-	-3,250	-6,500
Mission & Evangelism	-7,645	-	-8,324	-15,969	-5,377
Parish Share	-85,060	-	-	-85,060	-85,000
Clergy expenses	-3,101	-	-1,500	-4,601	-2,284
Church running expenses	-21,126	-4,899	-3,178	-29,203	-19,709
Churchyard maintenance	-491	-	-	-491	-343
Cost of raising funds	-	-1,302	-	-1,302	-1,640
<i>Charitable activities:</i>					
Support costs	-10,001	-	-1,731	-11,732	-16,598
Administration Costs (inc. staff costs)	-21,049	-265	-7,848	-29,162	-18,723
Other	-4,891	-1,095	-	-5,986	-5,620
<i>Governance costs</i>	-300	-	-	-300	-300
<i>Major expenditure:</i>					
Repairs to church building	-3,306	-	-	-3,306	-312
Repairs to other property	-	-5,800	-	-5,800	-3,994
Capital purchases, additions	-	-	-		
Loan repayments					
Total resources expended	-160,220	-13,361	-22,581	-196,162	-166,400
Net (outgoing)/incoming resources	-1,283	-262	7,789	6,244	-1,841

STATEMENT OF FUNDS AND ASSETS
YEAR ENDED 31 DECEMBER 2024

Funds	Closing Balance 31 Dec 23	Increase/(Decrease)	Closing Balance 31-Dec-24
	£	£	£
Unrestricted	33,523	-1,782	31,741
Designated	17,929	238	18,167
Restricted	56,028	7,789	63,817
Total Funds	107,480	6,245	113,725
Assets			
Bank balances			
NatWest PCC General current account	62,878	6,377	69,255
NatWest Fabric Fund current account	8,823	-1,429	7,394
CCLA Fabric Fund account	10,848	434	11,282
CCLA Organ Fund account	461	19	480
CCLA Legacies fund account	24,224	969	25,193
Soldo	246	-246	0
Float 1	0	121	121
Total Assets	107,480	6,245	113,725

Other Investment Asset

The PCC has 696 shares in the Central Board of Finance Investment Fund relating to the Gransmore Trust. The historic cost was £500. These were valued at £16,093.40 at 31 December 2024 (value at 31 December 2023 £15,733). The interest/dividend receipts on these shares are credited to the Fabric Fund.

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with United Kingdom accounting standards, the statement of recommended practice, (SORP 2005) and the Church of England accounting regulations. The historical cost convention and the receipts and payments basis for accounting were used in 2024. The principal accounting policies have been applied consistently.

The accounts include transactions for which the PCC can be held responsible. They do not include the accounts of other church groups such as Mothers' Union and Girls' Friendly Society which have affiliations to their own parent bodies.

2. FUNDS

- (a) Endowment Fund – Gransmore Trust
The capital in this Fund must be maintained. Only receipts arising from the investment of the endowment may be used. The receipts from the Gransmore Trust are used for maintenance of the church fabric.
- (b) Restricted Funds – Fabric Fund, Chancel Re-ordering Fund and part General Fund.
These funds represent donations and receipts raised for specific works and objects. There are also restricted funds in the General Account. These are donations where the donor has specifically restricted its use.
- (c) Designated Funds – Church hall and Organ Fund.
These are funds set aside out of general funds for specific designated purposes.
- (d) Unrestricted Funds – PCC General and Legacies fund.
These are general funds which can be used for the PCC's ordinary purposes.

3. RESERVES POLICY

The PCC has set a policy of retaining at least 33% of its annual payments budget as free reserves. This is still broadly the current position.

4. LEGACIES

A Legacy of £5,453 was received during 2024.

5. EVENTS DURING 2024

There was a Barn Dance which raised money for Christmas hampers and a Christmas concert which did the same. There was also an organ recital.

6. PAYMENTS TO CHARITIES

	2024 £	2023 £
CMS for Yanez family	0	2,000
Jane Ingle (Wycliffe) Work in Cameroon	1,000	1,000
Josh King	250	0
Other overseas missionaries	0	1,000
Gloucester City Mission	500	0
GARAS	500	0
Gloucester Vineyard	500	0
K Ingleby	0	1,000
Roots	500	500
Wycliffe Home missionaries	0	1,000
Total	3,250	6,500

7. CLERGY EXPENSES

It is the policy of the PCC to reimburse Clergy for out-of-pocket expenses in full. The amount paid to the Vicar is largely reimbursing costs of items purchased for the church.

	2024 £	2023 £
Amount paid to Vicar	4,601	1,984
Amount paid to Curate	0	88
Reader's travelling allowance	300	300

8. FEES PAID TO EXAMINER OF ACCOUNTS

	2024 £	2023 £
Amount paid to David Matthams	300	300

9. PAYMENTS TO EMPLOYEES

	2024 £	2023 £
Youth and Children's Worker	7,848	4,516
Clergy Assistant incl. bonus	13,793	12,829
Church Cleaner	2,409	1,964
Total	23,050	19,309

10. PAYMENTS TO PCC MEMBERS (OR CONNECTED PERSONS)

	2024 £	2023 £
Total	0	0

11. CHURCH HALL TRADING ACCOUNT

	2024 £	2023 £
Receipts:		
Hire of hall receipts	10,909	8,587
Other income	1,610	
Total Receipts	12,519	8,587
Expenses:		
Church Hall repairs and maintenance	-6,065	-6,121
Cleaning (including materials)	-1,302	-1,640
Insurance	-1,095	-990
Utilities	-3,877	-2,118
Total Expenses	-12,339	-10,869
Surplus/Loss on Church Hall	180	-2,282

Accounts

ST CATHARINE'S CHURCH

GLOUCESTER

(Charity No. 1132760)

**ANNUAL ACCOUNTS
FOR
2023**

Financial Performance

Receipts from *all accounts* during 2023 totaled £164,559 compared to £207,157 received in 2022. Payments from *all accounts* during 2023 totaled £166,400 compared to £221,153 in 2022. Therefore in 2023 expenditure exceeded income by £1,841.

Looking at the General unrestricted day to day income and expenditure the church was in credit by £9,291 compared to a credit of £11,381 in 2022.

	Balance at 31/12/22 £	Balance at 31/12/23 £	Increase/ decrease for 2023 £
Fabric Fund – Restricted*	19,797	19,672	-125
Organ Fund – Designated	1,462	461	-1,001
Church Hall – Designated	19,234	16,989	-2,245
Children’s Worker (Restricted)	17,524	19,882	2,358
Serve and Share (Restricted)	8,780	9,541	761
Legacies Account (Unrestricted)	23,472	24,224	752
Replacement Boilers (Designated)	479	479	0
Kingsholm School Outreach	7,130	6,600	-530
Soldo Cards (Unrestricted)	221	7	-214
Sports England (Restricted)	0	154	154
Christmas Hampers (Restricted)	0	180	180
General Account (Unrestricted)	11,381	9,291	-2,090
Totals	109,480	107,480	-2,000

Church Hall

The hall is a designated fund, which means that any surpluses are set aside for future improvements and repairs and maintenance to the hall. Hall lettings were slightly up on 2022 but we incurred expenditure on kitchen refurbishment and the main hall floor was sanded and resealed. This resulted in a reduction of £2,245 in the hall fund.

General Account

Receipts

The accounts have been prepared on a receipts and payments method. The church receives all of its income through the generosity of its church members (including the Gift Aid claimed back from HMRC). A small amount is received through interest on our current account and Legacies Fund but this continues to be very modest in the light of continuing low interest rates during most of 2023.

Regular Giving

58 worshippers took part in the diocesan direct scheme during the year. **32** of these givers have signed up to annual inflation increases. Regular giving enables the PCC to plan ahead confidently. The table below reflects all the giving received during 2022.

	No. of Givers during the year		Average monthly amount before Gift Aid	
	2022	End 2023	2022	2023

Diocesan Parish Giving Scheme	54	58	£105	£111
Standing Orders	20	18	£52	£56
Envelopes	1	0	£25	£0

The church encourages everyone to consider joining the Parish Giving Scheme through the Diocese. It is a secure and simple method which has the following advantages: -

- There is an opportunity to give annual inflation increases
- Gift Aid is claimed by the Diocese and paid to St Catharine's monthly
- It results in a significant simplification of church administration

Unrestricted planned giving including the Parish Giving Scheme, Envelopes and Standing Orders was £7,529 higher than in 2022.

Unrestricted cash on the plate and general donations was up by £569 compared to 2022.

Payments on the General Unrestricted Account

This account covers Parish Share and the running costs of the church building, together with expenditure on worship, prayer and outreach, children and young people's work, staff and communications. Expenditure for the year showed a reduction of £54,753 over 2022. This was due mainly to a reduction in major building repairs to the Church roof and new boilers in 2021. Our Parish Share was £85,000 which was an increase of £7,722 on the previous year and continues our objective of avoiding reliance on Diocesan support in the medium term. Parish Share contributes to the pay, housing and pension of clergy in the Diocese, together with expenses for training new and existing priests, support services for schools, churches and youth work. Our perception at St Catharine's is that we continue to receive good value for money in this regard. One Legacy of £1,000 was received in 2023 with the condition that it was for the Children's Worker.

Designated Funds (funds that can be controlled by the PCC)

The Hall Fund is a Designated Fund and is accounted for separately. During 2023 the Hall generated an income of £8,587 which was still lower than historical levels but slightly up on last year. Hall hire rates have increased from the beginning of 2024. Expenditure for the year was £10,869 which covered the insurance, gas and electric, cleaner, hall repairs and services and consequently resulted in a slight deficit over the year. A cleaner was employed for most of the year with the existing cleaner leaving towards the end of the year leaving a gap until a new cleaner is recruited.

The Organ Fund is also Designated and with some minor repair and inspection costs the balance reduced to £461 at the end of 2023.

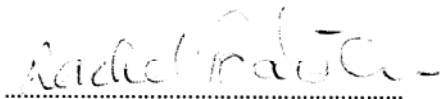
Restricted Funds (funds controlled by donors)

The Fabric Fund has two accounts. The first is a cash day to day account. This account incurred a net reduction of £462 during the year and the balance at the end of the year was £8,823. The second account is invested in an Investment Bank which holds a balance of £10,848. Our full time Children's and Families Outreach Worker, who had done an excellent job, was off long-term sick during the first part of 2023 and then left our employment. There is still some regular giving supporting this work and the intention is to reappoint somebody to a similar position in 2024. This

income combined with the associated cost saving resulted in the fund balance increasing to £19,882 at the year end.

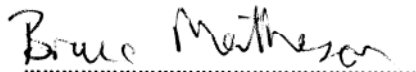
The Serve and Share (SAS) initiative continued with a different set of initiatives responding to changing needs and circumstances including continuing support for refugees with the 'foodbank' activity scaling back. This was in active response to the changing needs of mission within our community. Income was £6,348 and the fund level increased slightly to £9,541 at the year end.

The PCC is grateful to everyone who gave to the church and who contributed in any way to the financial outcome.



Rachel Barton
Churchwarden

Dated: 27/3/24



Bruce Matheson
Churchwarden

Dated: 27/3/24

ST CATHARINE'S GLOUCESTER
PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS
THE YEAR ENDED
31 DECEMBER 2023

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Ed Reed and David Nicholls
Joint Church Treasurers

Independent Examiner's Report to St Catharine's Parochial Church Council

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1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David A Matthams
Independent Examiner

15th March 2024

ST CATHARINE'S CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2023

	General Fund £	Designated Fund £	Restricted Fund £	2023 £	2022 £
Incoming Resources					
<i>Voluntary Income:</i>					
Planned giving	85,688	-	6,154	91,842	84,545
Collections, donations and other giving	14,816	400	13,733	28,949	63,249
Income Tax recovered	27,056	-	-	27,056	28,544
Legacies			1,000	1,000	
<i>Activities for generating funds</i>					
Magazine/Bookstall sales/Hall Lettings etc.	58	8,151	-	8,209	8,186
Income from other Properties	-	-	-		
Annual Fete/events					
<i>Investment Income:</i>					
Interest & dividends	1,700	32	913	2,645	1,126
<i>Income from charitable activities:</i>					
Parochial fees	1,296	-	-	1,296	1,406
<i>Other incoming resources:</i>					
Insurance claims	2,945	-	-	2,945	
Gain on disposal of fixed assets	-	-	-	-	
Other	617	-	-	617	20,101
Total Incoming Resources	134,176	8,583	21,800	164,559	207,157
Resources Expended					
<i>Charitable activities:</i>					
Donations/Grants to charities	-6,500	-	-	-6,500	-6,450
Mission & Evangelism	-1,432	-	-3,945	-5,377	-5,331
Parish Share	-85,000	-	-	-85,000	-77,278
Clergy expenses	-2,284	-	-	-2,284	-2,331
Church running expenses	-13,146	-4,357	-2,206	-19,709	-14,413
Churchyard maintenance	-343	-	-	-343	-135
Cost of raising funds	-	-1,640	-	-1,640	-1,890
<i>Charitable activities:</i>					
Support costs	-7,919	-467	-8,212	-16,598	-11,123
Administration Costs (inc. staff costs)	-14,207	-	-4,516	-18,723	-38,129
Other	-4,630	-990	-	-5,620	-5,022
<i>Governance costs</i>	-300	-	-	-300	-300
<i>Major expenditure:</i>					
Repairs to church building	-312	-	-	-312	-54,947
Repairs to other property	-	-3,994	-	-3,994	-3,804
Capital purchases, additions	-	-	-		
Loan repayments					
Total resources expended	-136,073	-11,448	-18,879	-166,400	-221,153
Net (outgoing)/incoming resources	-1,897	-2,865	2,921	-1,841	-13,996

STATEMENT OF FUNDS AND ASSETS
YEAR ENDED 31 DECEMBER 2022

Funds	Closing Balance 31 Dec 22	Increase/(Decrease)	Closing Balance 31-Dec-23
	£	£	£
Unrestricted	35,309	-1,787	33,522
Designated	21,150	-3,221	17,929
Restricted	53,021	3,008	56,029
Total Funds	109,480	-2,000	107,480
Assets			
Bank balances			
NatWest PCC General current account	64,528	-1,650	62,878
NatWest Fabric Fund current account	9,285	-462	8,823
CCLA Fabric Fund account	10,512	336	10,848
CCLA Organ Fund account	1,462	-1,001	461
CCLA Legacies fund account	23,472	752	24,224
Soldo	221	25	246
Total Assets	109,480	-2,000	107,480

Other Investment Asset

The PCC has 696 shares in the Central Board of Finance Investment Fund relating to the Gransmore Trust. The historic cost was £500. These were valued at £15,733.29 at 31 December 2023 (value at 31 December 2022 £14,380). The interest/dividend receipts on these shares are credited to the Fabric Fund.

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with United Kingdom accounting standards, the statement of recommended practice, (SORP 2005) and the Church of England accounting regulations. The historical cost convention and the receipts and payments basis for accounting were used in 2022. The principal accounting policies have been applied consistently.

The accounts include transactions for which the PCC can be held responsible. They do not include the accounts of other church groups such as Mothers' Union and Girls' Friendly Society which have affiliations to their own parent bodies.

2. FUNDS

- (a) Endowment Fund – Gransmore Trust
The capital in this Fund must be maintained. Only receipts arising from the investment of the endowment may be used. The receipts from the Gransmore Trust are used for maintenance of the church fabric.
- (b) Restricted Funds – Fabric Fund, Chancel Re-ordering Fund and part General Fund.
These funds represent donations and receipts raised for specific works and objects. There are also restricted funds in the General Account. These are donations where the donor has specifically restricted its use.
- (c) Designated Funds – Church hall and Organ Fund.
These are funds set aside out of general funds for specific designated purposes.
- (d) Unrestricted Funds – PCC General and Legacies fund.
These are general funds which can be used for the PCC's ordinary purposes.

3. RESERVES POLICY

The PCC has set a policy of retaining at least 33% of its annual payments budget as free reserves. This is still broadly the current position.

4. LEGACIES

A Legacy of £1,000 was received during 2023.

5. EVENTS DURING 2023

There was a Barn Dance which raised money for local charities.

6. PAYMENTS TO CHARITIES

	2023 £	2022 £
CMS for Yanez family	2,000	2,200
Jane Ingle (Wycliffe) Work in Cameroon	1,000	1,000
Other overseas missionaries	1,000	0
Gloucester City Mission	0	500
GARAS	0	1,400
Gloucester Vineyard (CAP)	0	500
K Ingleby	1,000	0
Roots	500	500
Wycliffe Home missionaries	1,000	0
Youth Intern	0	250
Freshers Fair	0	100
Total	6,500	6,450

7. CLERGY EXPENSES

It is the policy of the PCC to reimburse Clergy for out-of-pocket expenses in full.

	2023 £	2022 £
Amount paid to Vicar	1,984	2,331
Amount paid to Curate	88	0
Reader's travelling allowance	300	300

8. FEES PAID TO EXAMINER OF ACCOUNTS

	2023 £	2022 £
Amount paid to David Matthams	300	300

9. PAYMENTS TO EMPLOYEES

	2023 £	2022 £
Children's and Family Worker	4,516	19,872
Clergy Assistant incl. bonus	12,829	8,630
Church Cleaner	1,964	3,858
Total	19,309	32,360

10. PAYMENTS TO PCC MEMBERS (OR CONNECTED PERSONS)

	2023	2022
	£	£
Total	0	0

11. CHURCH HALL TRADING ACCOUNT

	2023	2022
	£	£
Receipts:		
Hire of hall receipts	8,587	8,186
Total Receipts	8,587	8,186
Expenses:		
Church Hall repairs and maintenance	-6,121	-4,232
Cleaning (including materials)	-1,640	-1,890
Insurance	-990	-960
Utilities	-2,118	-2,011
Total Expenses	-10,869	-9,093
Surplus/Loss on Church Hall	-2,282	-907

Accounts

ST CATHARINE'S CHURCH

GLOUCESTER

(Charity No. 1132760)

**ANNUAL ACCOUNTS
FOR
2022**

Financial Performance

Receipts from *all accounts* during 2022 totalled £213,402 compared to £231,374 received in 2021. Payments from *all accounts* during 2022 totalled £227,248 compared to £207,521 in 2021. Therefore in 2022 expenditure exceeded income by £13,846.

Looking at the General unrestricted day to day income and expenditure the church was in credit by £11,381 compared to a credit of £5,515 in 2021.

	Balance at 31/12/21 £	Balance at 31/12/22 £	Surplus/Deficit for 2022 £
Fabric Fund – Restricted*	18,055	19,797	1,742
Organ Fund - Designated	1,443	1,462	19
Church Hall – Designated	20,177	19,234	(943)
Accessible Toilet – Designated*	362	0	(362)
Children’s Worker (Restricted)	16,860	17,524	664
Serve and Share (Restricted)	3,584	8,780	5,196
Legacies Account (Unrestricted)	57,330	23,472	(33,858)
Replacement Boilers (Designated)	0	479	479
Kingsholm School Outreach	0	7,130	7,130
Soldo Cards	0	221	221
General Account (Unrestricted)	5,515	11,381	5,866
Totals	123,326	109,480	(13,846)

Church Hall

The hall is a designated fund, which means that any surpluses are set aside for future improvements and repairs and maintenance to the hall. Hall lettings were still down compared to historic levels but had shown an increase on 2021.

General Account

Receipts

The accounts have been prepared on a receipts and payments method. The church receives all of its income through the generosity of its church members (including the Gift Aid claimed back from HMRC). A small amount is received through interest on our current account and Legacies Fund but this is very modest in the light of continuing low interest rates during 2022.

Regular Giving

58 worshippers took part in the diocesan direct scheme during the year. 34 of these givers have signed up to annual inflation increases. Regular giving enables the PCC to plan ahead confidently. The table below reflects all the giving received during 2022.

	No. of Givers during the year		Average monthly amount before Gift Aid	
	2021	End 2022	2021	2022
Diocesan Parish Giving Scheme	52	58	£102	£107
Standing Orders	20	20	£48	£48
Envelopes	1	0	£25	£0

The church encourages everyone to consider joining the Parish Giving Scheme through the Diocese. It is a secure and simple method which has the following advantages: -

- There is an opportunity to give annual inflation increases
- Gift Aid is claimed by the Diocese and paid to St Catharine's monthly
- It results in a significant simplification of church administration

Unrestricted planned giving including the Parish Giving Scheme, Envelopes and Standing Orders was £5,420 higher than in 2021.

Unrestricted cash on the plate and general donations was down by £3,378 compared to 2021.

Payments on the General Unrestricted Account

This account covers Parish Share and the running costs of the church building, together with expenditure on worship, prayer and outreach, children and young people's work, staff and communications. Expenditure for the year showed an increase of £40,670 over 2021. This was due mainly to increases in donations to charities, mission and evangelism, uplift in Parish Share, repairs to the building and support costs associated partly with reconvening services back in the Church as we began to come out of the restrictions associated with Covid. Our Parish Share was £77,278 which was an increase of £4,662 and is in line with supporting St Catherine's medium term objective of eventually avoiding reliance on the Diocesan Stipend Fund "rebate". Parish Share contributes to the pay, housing and pension of clergy in the Diocese, together with expenses for training new and existing priests, support services for schools, churches and youth work. Our perception at St Catherine's is that we receive good value for money in this regard. Other than interest, no legacies were received during 2022. The church roof needed a substantial repair due to leaks and crumbling brickwork during the year which was covered from the Legacy Fund resulting in a reduction in the fund balance of £33,858 during 2022.

Designated Funds (funds that can be controlled by the PCC)

The Hall Fund is a Designated Fund and is accounted for separately. During 2022 the Hall generated an income of £8,186 which was lower than historical levels but slightly up on last year. Expenditure for the year was £9,093 which covered the insurance, gas and electric, cleaner, hall repairs and services and consequently resulted in a slight deficit over the year. The increasing use of the Hall required the re-engagement of the services of a cleaner.

The Organ Fund is also Designated and with no income or expenditure and only a very small amount of interest due on the account closing at £1,462.

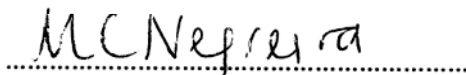
Restricted Funds (funds controlled by donors)

The Fabric Fund has two accounts. The first is a cash day to day account. This account benefitted from a modest income of £1,605 during the year and the balance at the end of the year was £9,285. The second account is invested in an Investment Bank which holds a balance of £10,512. We continued employing a full time Children's and Families Outreach Worker during the whole of 2022. Income, through direct giving, Diocesan grants, direct fund-raising initiatives and a grant from the Sylvanus Lysons fund, slightly exceeded expenditure on salaries, pensions and employers' costs with the fund standing at £17,524 at the year end.

The Serve and Share (SAS) initiative continued throughout the whole of 2022 as a major act of mission to those in particular need in our local community. The nature of SAS changed through the

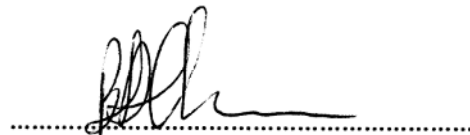
year often offering more support to working with Refugee families as well as giving around 200 hampers away to families in need last Christmas. By agreement with most of those regularly donating to SAS there is now flexibility in the system to being able to divert funds to the areas of greatest need such as supporting the Families Outreach Workers costs. Income was £7,062 and at the end of the year the fund level had increased to £8,780.

The PCC is grateful to everyone who gave to the church and who contributed in any way to the financial outcome.



Clare Negreira
Churchwarden

Dated: 23/4/23



Brian Champion
Churchwarden

Dated: 23/6/23

ST CATHARINE'S GLOUCESTER
PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS
THE YEAR ENDED
31 DECEMBER 2022

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7	Receipts and Payments Account
8	Statement of Funds and Assets
9 to 11	Notes to the Financial Statements

Ed Reed and David Nicholls
Joint Church Treasurers

Independent Examiner's Report to St Catharine's Parochial Church Council

I report on the accounts of the St Catharine's PCC for the year ended 31st December 2022 set out on the following pages.

Respective responsibilities of the Trustees and examiner

As the charity trustees of St Catharine's PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David A Matthams
Independent Examiner

7th March 2023

ST CATHARINE'S CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2022

	General Fund £	Designated Fund £	Restricted Fund £	2022 £	2021 £
Incoming Resources					
<i>Voluntary Income:</i>					
Planned giving	78,860	-	5,685	84,545	79,125
Collections, donations and other giving	14,927	21,391	26,931	63,249	66,627
Income Tax recovered	25,944	2,600	-	28,544	23,512
Legacies					26,281
<i>Activities for generating funds</i>					
Magazine/Bookstall sales/Hall Lettings etc.		8,186		8,186	6,575
Income from other Properties	-	-	-		
Annual Fete/events					662
<i>Investment Income:</i>					
Interest & dividends	526	19	581	1,126	498
<i>Income from charitable activities:</i>					
Parochial fees	1,406	-	-	1,406	342
<i>Other incoming resources:</i>					
Insurance claims	-	-	-	-	
Gain on disposal of fixed assets	-	-	-	-	
Other	3,549	13,760	2,792	20,101	706
Total Incoming Resources	125,212	45,956	35,989	207,157	204,328
Resources Expended					
<i>Charitable activities:</i>					
Donations/Grants to charities	-6,450	-	-	-6,450	-4,226
Mission & Evangelism	-1,866	-	-3,465	-5,331	-3,604
Parish Share	-77,278	-	-	-77,278	-72,616
Clergy expenses	-2,331	-	-	-2,331	-1,816
Church running expenses	-12,402	-2,011	-	-14,413	-15,726
Churchyard maintenance	-135	-	-	-135	
Cost of raising funds	-	-1,890	-	-1,890	-1,008
<i>Charitable activities:</i>					
Support costs	-8,663	-	-2,460	-11,123	-2,111
Administration Costs (incl. staff costs)	-14,050	-	-24,079	-38,129	-35,367
Other	-4,062	-960	-	-5,022	-4,927
<i>Governance costs</i>	-300	-	-	-300	-275
<i>Major expenditure:</i>					
Repairs to church building	-	-54,947	-	-54,947	-38,807
Repairs to other property	-3,804	-	-	-3,804	
Capital purchases, additions	-	-	-		
Loan repayments					
Total resources expended	-131,341	-59,808	-30,004	-221,153	-180,483
Net (outgoing)/incoming resources	-6,129	-13,852	5,985	-13,996	23,845

STATEMENT OF FUNDS AND ASSETS
YEAR ENDED 31 DECEMBER 2022

Funds	Closing Balance 31 Dec 21	Increase/(Decrease)	Closing Balance 31-Dec-22
	£	£	£
Unrestricted	46,542	-23,803	22,739
Designated	38,263	3,837	42,100
Restricted	38,512	5,971	44,483
Parochial Fees Adjustment (Unrestricted)	9	148	157
Total Funds	123,326	-13,847	109,479
Assets			
Bank balances			
NatWest PCC General current account	46,498	18,030	64,528
NatWest Fabric Fund current account	7,680	1,605	9,285
CCLA Fabric Fund account	10,375	136	10,511
CCLA Organ Fund account	1,443	19	1,462
CCLA Legacies fund account	57,330	-33,858	23,472
Soldo	0	221	221
Total Assets	123,326	-13,847	109,479

Other Investment Asset

The PCC has 696 shares in the Central Board of Finance Investment Fund relating to the Gransmore Trust. The historic cost was £500. These were valued at £14,380.33 at 31 December 2022 (value at 31 December 2021 £16,299). The interest/dividend receipts on these shares are credited to the Fabric Fund.

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with United Kingdom accounting standards, the statement of recommended practice, (SORP 2005) and the Church of England accounting regulations. The historical cost convention and the receipts and payments basis for accounting were used in 2022. The principal accounting policies have been applied consistently.

The accounts include transactions for which the PCC can be held responsible. They do not include the accounts of other church groups such as Mothers' Union and Girls' Friendly Society which have affiliations to their own parent bodies.

2. FUNDS

- (a) Endowment Fund – Gransmore Trust
The capital in this Fund must be maintained. Only receipts arising from the investment of the endowment may be used. The receipts from the Gransmore Trust are used for maintenance of the church fabric.
- (b) Restricted Funds – Fabric Fund, Chancel Re-ordering Fund and part General Fund.
These funds represent donations and receipts raised for specific works and objects. There are also restricted funds in the General Account. These are donations where the donor has specifically restricted its use.
- (c) Designated Funds – Church hall and Organ Fund.
These are funds set aside out of general funds for specific designated purposes.
- (d) Unrestricted Funds – PCC General and Legacies fund.
These are general funds which can be used for the PCC's ordinary purposes.

3. RESERVES POLICY

The PCC has set a policy of retaining at least 33% of its annual payments budget as free reserves. This is still broadly the current position.

4. LEGACIES

No legacies were received during 2022.

5. EVENTS DURING 2022

There was a Barn Dance which raised money for local charities.

6. PAYMENTS TO CHARITIES

	2021 £	2022 £
CMS for Yanez family	0	2,200
Jane Ingle (Wycliffe) work in Cameroon	1,000	1,000
Jeremy and Vera Butel	1,000	0
Gloucester Foodbank	500	0
Gloucester City Mission	500	500
GARAS	500	1,400
Gloucester Vineyard	500	500
Roots	0	500
Grace Wilson	0	250
Freshers Faire	0	100
Total	4,000	6,450

The Yanez family was due to be paid in December 2021 but this payment will now be made in January 2022.

7. CLERGY EXPENSES

It is the policy of the PCC to reimburse Clergy for out-of-pocket expenses in full.

	2021 £	2022 £
Amount paid to Vicar	1,516	2,331
Amount paid to Curate	0	0
Reader's travelling allowance	300	300

8. FEES PAID TO EXAMINER OF ACCOUNTS

	2021 £	2022 £
Amount paid to David Matthams	300	300

9. PAYMENTS TO EMPLOYEES

	2021 £	2022 £
Children's and Family Worker	19,467	19,872
Clergy Assistant incl. bonus	6,682	8,630
Church Cleaner	2,161	3,858
Total	28,310	32,360

10. PAYMENTS TO PCC MEMBERS (OR CONNECTED PERSONS)

	2021 £	2022 £
Total	0	0

11. CHURCH HALL TRADING ACCOUNT

	2021 £	2022 £
Receipts:		
Hire of hall receipts	6,575	8,186
Total Receipts	6,575	8,186
Expenses:		
Church Hall repairs and maintenance	0	-4,232
Cleaning (including materials)	-1,050	-1,890
Insurance	-960	-960
Utilities	-1,530	-2,011
Total Expenses	-3,540	-9,093
Surplus/Loss on Church Hall	3,035	-907

Accounts

ST CATHARINE'S CHURCH

GLOUCESTER

(Charity No. 1132760)

ANNUAL ACCOUNTS

FOR

2021

Financial Performance

Receipts from *all accounts* during 2021 totaled £231,374 compared to £170,965 received in 2020. Payments from *all accounts* during 2021 totaled £207,521 compared to £154,136 in 2020. Therefore in 2021 income exceeded expenditure by £23,853.

Looking at the General unrestricted day to day income and expenditure the church was in credit by £4,515, compared to a deficit of £2,471 in 2020.

	Balance at 31/12/20 £	Balance at 31/12/21 £	Surplus/Deficit for 2021 £
Fabric Fund – Restricted*	16,629	18,055	1,426
Organ Fund - Designated	1,441	1,443	2
Church Hall – Designated	17,142	20,177	3,035
Disabled Toilet – Designated*	8,399	362	-8,037
Children's Worker (Restricted)	15,062	16,860	1,798
Serve and Share (Restricted)	2,269	4,584	2,315
Legacies Account (Unrestricted)	41,001	57,330	16,329
General Account (Unrestricted)	-2,471	4,515	6,986
Totals	99,472	123,326	23,854

Church Hall

The hall is a designated fund, which means that any surpluses are set aside for future improvements to the hall. Hall lettings were still down compared to historic levels due to the effects of the Covid 19 pandemic.

General Account

Receipts

The accounts have been prepared on a receipts and payments method. The church receives all of its income through the generosity of its church members (including the Gift Aid claimed back from HMRC). A small amount is received through interest on our current account and Legacies Fund.

Regular Giving

52 worshippers took part in the diocesan direct scheme during the year. 32 of these givers have signed up to annual inflation increases. Regular giving enables the PCC to plan ahead confidently. The table below reflects all the giving received during 2021.

	No. of Givers during the year		Average monthly amount before Gift Aid	
	2020	End 2021	2020	2021
Diocesan Planned Giving Scheme	50	52	£93	£102
Standing Orders	20	20	£48	£48
Envelopes	11	1	£12	£25

The church encourages everyone to consider joining the Parish Giving Scheme through the Diocese. It is a secure and simple method which has the following advantages: -

- There is an opportunity to give annual inflation increases
- Gift Aid is claimed by the Diocese and paid to St Catharine's monthly
- It results in a significant simplification of church administration

Unrestricted planned giving was £10,856 higher than in 2020.

Unrestricted cash on the plate and general donations were down by £20,078 over 2020.

Payments on the General Unrestricted Account

This account covers Parish Share and the running costs of the church building, together with expenditure on worship, prayer and outreach, children and young people's work, staff and communications. Expenditure for the year showed a reduction of £9,326 over 2020. This was due mainly to a reduction in major building repairs and lower running cost associated with streaming Church services for several months. Our Parish Share was £72,616 which was an increase of £3,200. Parish Share contributes to the pay, housing and pension of clergy in the Diocese, together with expenses for training new and existing priests, support services for schools, churches and youth work. We received two legacy payments totaling £26,281. £10,000 of this, from one legacy, was allocated to the general fund to provide cash flow for the Accessible Toilet project with the other legacy being allocated to the legacy fund, leaving the fund standing at £57,330 at the year end.

Designated Funds (funds that can be controlled by the PCC)

The Hall Fund is a Designated Fund and is accounted for separately. During 2021 the Hall generated an income of £6,575 which is also considerably lower than historic levels due to the impact of Covid 19. Expenditure for the year was £3,540 which covered the insurance, gas and electric, cleaner, hall repairs and services. Due to lack of use, for much of the year, we did not employ the services of a cleaner.

The Organ Fund is also Designated and with almost no movement over the year stands at £1,443.

Restricted Funds (funds controlled by donors)

The Fabric Fund has two accounts. The first is a cash day to day account. This account benefitted from an income of £52,386 and an expenditure of £58,807, the large increase in both is down to the installation of the Accessible Toilet. The balance at the end of the year was £7,680. The second account is invested in an Investment Bank which holds a balance of £10,375.

As a long-term commitment, we continued employing a full time Children's and Families Outreach Worker during the whole of 2021. Income, through direct giving, Diocesan grants and a grant from the Sylvanus Lysons fund, slightly exceeded expenditure on salaries, pensions and employers' costs with the fund standing at £16,860 at the year end.

The Serve and Share initiative continued throughout the whole of 2021 as a major act of mission to those in particular need in our local community. Income was £8,396 and at the end of the year the fund level had increased to £4,584.

The PCC is grateful to everyone who gave to the church and who contributed in any way to the financial outcome.

MCNeprei

Clare Negreira
Churchwarden

Dated:

4-4

Brian Champion

Brian Champion
Churchwarden

Dated:

4/4/22

ST CATHARINE'S GLOUCESTER
PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS
THE YEAR ENDED
31 DECEMBER 2021

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Ed Reed and David Nicholls
Joint Church Treasurers

Independent Examiner's Report to St Catharine's Parochial Church Council

I report on the accounts of the St Catharine's PCC for the year ended 31st December 2021 set out on the following pages.

Respective responsibilities of the Trustees and examiner

As the charity trustees of St Catharine's PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David A Matthams
Independent Examiner

15th March

ST CATHARINE'S CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2021

	General Fund £	Designated Fund £	Restricted Fund £	2021 £	2020 £
Incoming Resources					
<i>Voluntary Income:</i>					
Planned giving	74,703		4,422	79,125	68,349
Collections, donations and other giving	7,964	30,476	28,187	66,627	49,387
Income Tax recovered	23,273	239		23,512	23,204
Legacies		26,281		26,281	15,000
<i>Activities for generating funds</i>					
Magazine/Bookstall sales/Hall Lettings etc.		6,575		6,575	5,719
Income from other Properties	-	-	-		
Annual Fete/events	662			662	
<i>Investment Income:</i>					
Interest & dividends	68	2	428	498	688
<i>Income from charitable activities:</i>					
Parochial fees	342	-	-	342	1,672
<i>Other incoming resources:</i>					
Insurance claims	-	-	-	-	
Gain on disposal of fixed assets	-	-	-	-	
Other	706	-	-	706	3,314
Total Incoming Resources	107,718	63,573	33,037	204,328	167,333
Resources Expended					
<i>Charitable activities:</i>					
Donations/Grants to charities	-4,000	-226	-	-4,226	-3,430
Mission & Evangelism	-34		-3,571	-3,605	-1,614
Parish Share	-72,616	-	-	-72,616	-69,416
Clergy expenses	-1,816	-	-	-1,816	-2,550
Church running expenses	-11,546	-1,530	-2,649	-15,725	-19,863
Churchyard maintenance	-	-	-		
Cost of raising funds	42	-1,050	-	-1,008	-989
<i>Charitable activities:</i>					
Support costs	-1,974	-	-	-2,111	-6,704
Administration Costs (inc. staff costs)	-11,790	-	-23,577	-35,367	-29,604
Other	-3,967	-960	-	-4,927	-5,406
<i>Governance costs</i>	-275	-	-	-275	-298
<i>Major expenditure:</i>					
Repairs to church building	-	-38,807	-	-38,807	-10,629
Repairs to other property	-	-	-		
Capital purchases, additions	-	-	-		
Loan repayments					
Total resources expended	-108,113	-42,573	-29,797	-180,483	-150,503
Net (outgoing)/incoming resources	-395	21,000	3,240	23,845	16,830

STATEMENT OF FUNDS AND ASSETS
YEAR ENDED 31 DECEMBER 2021

Funds	Closing Balance 31 Dec 20	Increase/(Decrease)	Closing Balance 31-Dec-21
	£	£	£
Unrestricted	38,530	23,315	61,845
Designated	26,982	-5,000	21,982
Restricted	33,960	5,539	39,499
Total Funds	99,472	23,854	123,326
Assets			
Bank balances			
NatWest PCC General current account	40,401	6,097	46,498
NatWest Fabric Fund current account	6,265	1,415	7,680
CCLA Fabric Fund account	10,364	11	10,375
CCLA Organ Fund account	1,441	2	1,443
CCLA Legacies fund account	41,001	16,329	57,330
Total Assets	99,472	23,854	123,326

Other Investment Asset

The PCC has 696 shares in the Central Board of Finance Investment Fund relating to the Gransmore Trust. The historic cost was £500. These were valued at £16,299 at 31 December 2021 (value at 31 December 2020 £13,341). The interest/dividend receipts on these shares are credited to the Fabric Fund.

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with United Kingdom accounting standards, the statement of recommended practice, (SORP 2005) and the Church of England accounting regulations. The historical cost convention and the receipts and payments basis for accounting were used in 2021. The principal accounting policies have been applied consistently.

The accounts include transactions for which the PCC can be held responsible. They do not include the accounts of other church groups such as Mothers' Union and Girls' Friendly Society which have affiliations to their own parent bodies.

2. FUNDS

- (a) Endowment Fund – Gransmore Trust
The capital in this Fund must be maintained. Only receipts arising from the investment of the endowment may be used. The receipts from the Gransmore Trust are used for maintenance of the church fabric.
- (b) Restricted Funds – Fabric Fund, Chancel Re-ordering Fund and part General Fund.
These funds represent donations and receipts raised for specific works and objects. There are also restricted funds in the General Account. These are donations where the donor has specifically restricted its use.
- (c) Designated Funds – Church hall and Organ Fund.
These are funds set aside out of general funds for specific designated purposes.
- (d) Unrestricted Funds – PCC General and Legacies fund.
These are general funds which can be used for the PCC's ordinary purposes.

3. RESERVES POLICY

The PCC has set a policy of retaining at least 33% of its annual payments budget as free reserves. This is broadly the current position.

4. LEGACIES

£26,281 was received during 2021.

5. EVENTS DURING 2021

There was only one event in 2021 which was the Autumn Fayre which raised £1,079 of which £300 was donated to the under 5s group.

6. PAYMENTS TO CHARITIES

	2021 £	2020 £
CMS for Yanez family	0	2,200
Jane Ingle (Wycliffe) work in Cameroon	1,000	1,000
Jeremy and Vera Butel	1,000	0
Gloucester Foodbank	500	0
Gloucester City Mission	500	500
GARAS	500	0
Gloucester Vineyard	500	0
Katherine Lawson (Cambodia)	0	500
Listening Post	0	500
Churches Together	0	250
Total	4,000	4,950

The Yanez family were due to be paid in December 2021 but this payment will now be made in January 2022.

7. CLERGY EXPENSES

It is the policy of the PCC to reimburse Clergy for out-of-pocket expenses in full.

	2021 £	2020 £
Amount paid to Vicar	1,516	2,550
Amount paid to Curate	0	0
Reader's travelling allowance	300	300

8. FEES PAID TO EXAMINER OF ACCOUNTS

	2020 £	2021 £
Amount paid to David Matthams	275	275

9. PAYMENTS TO EMPLOYEES

	2021 £	2020 £
Children's and Family Worker	19,467	18,807
Clergy Assistant incl. bonus	6,682	6,289
Church Cleaner	2,161	1,977
Total	28,310	27,073

10. PAYMENTS TO PCC MEMBERS (OR CONNECTED PERSONS)

	2021 £	2020 £
Total	0	0

11. CHURCH HALL TRADING ACCOUNT

	2021 £	2020 £
Receipts:		
Hire of hall receipts	6,575	5,707
Total Receipts	6,575	5,707
Expenses:		
Church Hall repairs and maintenance	0	-3,270
Cleaning (including materials)	-1,050	-1,036
Insurance	-960	-807
Utilities	-1,530	-2,363
Total Expenses	-3,540	-7,476
Surplus/Loss on Church Hall	3,035	-1,769

Accounts

ST CATHARINE'S CHURCH

GLOUCESTER

(Charity No. 1132760)

ANNUAL ACCOUNTS

FOR

2020

Financial Performance

Receipts from *all accounts* during 2020 totaled £170,965 compared to £145,409 received in 2019. Payments from *all accounts* during 2020 totaled £154,136 compared to £142,771 in 2019. Therefore in 2020 income exceeded expenditure by £16,829.

Looking at the General unrestricted day to day income and expenditure the church was in deficit by £2,734, compared to a credit of £263 in 2019.

	Balance at 31/12/19 £	Balance at 31/12/20 £	Surplus/Deficit for 2019 £
Fabric Fund – Restricted**	11,986	16,629	4,643
Organ Fund – Designated	1,433	1,441	8
Church Hall – Designated	18,911	17,142	-1,769
Disabled Toilet – Designated**	6,397	8,399	2,002
Children's Worker (Restricted)	14,380	15,062	682
General Restricted (See NOTE below)	3,085	0	-3,085
Serve and Share (Restricted)	337	2,269	1,932
Legacies Account (Unrestricted)	25,851	41,001	15,150
General Account (Unrestricted)	263	-2,471	-2,734
Totals	82,643	99,472	16,829

NOTE:- No record is available of what the General Restricted fund was for, so it was transferred to the General Account to cover the cost of tech equipment for streaming services online during the pandemic.

Church Hall

The Hall is a designated fund, which means that any surpluses are set aside for future improvements to the Hall. Hall lettings were well down in 2019 due to the effects of the Covid 19 pandemic.

General Account

Receipts

The accounts have been prepared on a receipts and payments method. The church receives all of its income through the generosity of its church members (including the Gift Aid claimed back from HMRC). A small amount is received through interest on our current account and Legacies Fund.

Regular Giving

50 worshippers took part in the diocesan direct scheme during the year... 31 of these givers have signed up to annual inflation increases. Regular giving enables the PCC to plan ahead confidently. The table below reflects all the giving received during 2020.

	No. of Givers during the year		Average monthly amount: before Gift Aid	
	2019	End 2020	2019	2020
Diocesan Planned Giving Scheme	46	50	£89	£93
Standing Orders	12	20	£33	£48
Envelopes	16	11	£43	£12

The church encourages everyone to consider joining the Parish Giving Scheme through the Diocese. It is a secure and simple method which has the following advantages: -

- There is an opportunity to give annual inflation increases
- Gift Aid is claimed by the Diocese and paid to St Catherine's monthly
- It results in a significant simplification of church administration

Unrestricted planned giving was £4,303 higher than in 2019.

Unrestricted cash on the plate and general donations were up by £16,147 over 2019.

Payments on the General Unrestricted Account:

This account covers Parish Share and the running costs of the church building, together with expenditure on worship, prayer and outreach, children and young people's work, staff and communications. Expenditure for the year showed an increase of £7,732 over 2019. This was due mainly to an increase in Parish Share for 2020, the employment of a full time Children's Families and Outreach worker for a full year as well as increased Church running costs. Our Parish Share was £69,416. Parish Share contributes to the pay, housing and pension of clergy in the Diocese, together with expenses for training new and existing priests; support services for schools, churches and youth work. We received a one off legacy payment of £13,000 resulting in the legacy fund standing at £41,001 at the year end.

Designated Funds (funds that can be controlled by the PCC)

The Hall Fund is a Designated Fund and is accounted for separately. During 2020 the Hall generated an income of £5,707 which was considerably reduced due to the impact of Covid 19. Expenditure for the year was £7,476 which covered the insurance, gas and electric, cleaner, hall repairs and services.

The Organ Fund is also Designated and with almost no movement over the year stands at £1,441.

Restricted Funds (funds controlled by donors)

The Fabric Fund has two accounts. The first is a cash day to day account. This account benefitted from an income of £8,239 and expenditure of £3,653 mainly on electrical work. The balance at the end of the year was £6,265. The second account is invested in an Investment Bank which holds a balance of £10,364.

We employed a full time Children's and Families Outreach Worker during the whole of 2020. Through direct giving, Diocesan grants, a grant from the Sylvanus Wysons fund and HMRC furlough money employment costs were largely offset with the fund standing at £15,062 at the year end.

The Parish weekend was cancelled and money refunded to people that had paid. They were given the opportunity of gifting some of it for the work of the Hill House Centre. The residue of the Summer Café fund was allocated to the Serve and Share fund to support families in need during the pandemic. This fund stood at £2,269 at the year end.

The PCC is grateful to everyone who gave to the church and who contributed in any way to the financial outcome.



Rachel Barton
Churchwarden

Dated: 9/4/2021



Brian Champion
Churchwarden

Dated: 5/04/2021

ST CATHARINE'S GLOUCESTER
PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS
THE YEAR ENDED:
31 DECEMBER 2020

Page	
6	Independent Examiner's Report
7	Receipts and Payments Account
8	Statement of Funds and Assets
9 to 11	Notes to the Financial Statements

Ed Reed and David Nicholls
Joint Church Treasurers

Independent Examiner's Report to St Catharine's Parochial Church Council

I report on the accounts of the St Catharine's PCC for the year ended 31st December 2020 set out on the following pages.

Respective responsibilities of the Trustees and examiner

Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act

Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

State whether particular matters have come to my attention

Basis of the independent examiner's report

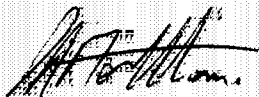
My examination was carried out in accordance with the general Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David A. Matthams
Independent Examiner

18th February 2021

ST CATHARINE'S CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2020

	General Fund £	Designated Fund £	Restricted Fund £	2020 £	2019 £
Incoming Resources					
Voluntary income:					
Planned giving	63,877		4,502	68,349	64,934
Collections, donations and other giving	28,042	-	21,845	49,387	39,735
Income Tax recovered	23,204			23,204	21,874
Legacies		15,000		15,000	
Activities for generating funds:					
Magazine/Bookstall sales/Hall Lettings etc.		5,719		5,719	10,043
Income from other Properties	-	-	-		516
Annual Fete/events	-	-	-		3,733
Investment Income:					
Interest & dividends	212	8	468	688	849
Income from charitable activities:					
Panochial fees	1,672	-	-	1,672	
Other incoming resources:					
Insurance claims	-	-	-	-	
Gain on disposal of fixed assets	-	-	-	-	
Other	-	-	3,314	3,314	3,725
Total Incoming Resources	116,977	20,727	29,629	167,333	145,409
Resources Expended					
Charitable activities:					
Donations/Grants to charities	-3,480	-	-	-3,430	-7,072
Mission & Evangelism	-1,212		-402	-1,614	-1,204
Parish Share	-69,416	-	-	-69,416	-67,405
Clergy expenses	-2,550	-	-	-2,550	-682
Church running expenses	14,183	-5,680		-19,863	-15,577
Churchyard maintenance	-	-	-		-44
Cost of raising funds	-	-989	-	-989	-2,421
Charitable activities:					
Support costs	-2,805	-12	-3,887	-6,784	-1,990
Administration Costs (inc. staff costs)	-11,081	-	-18,523	-29,604	-15,862
Other	-3,901	-807	-698	-5,406	-7,714
Governance costs	-298	-	-	-298	-250
Major expenditure:					
Repairs to church building	-8,426		-2,203	-10,629	-13,358
Repairs to other property	-	-	-		-8,192
Capital purchases, additions	-	-	-		-1,000
Loan repayments					
Total resources expended	-117,302	-7,489	-25,713	-150,508	-142,771
Net (outgoing)/incoming resources	-325	13,239	3,916	16,830	2,638

STATEMENT OF FUNDS AND ASSETS
YEAR ENDED 31 DECEMBER 2020

Funds:	Closing Balance 31 Dec 19	Increase/(Decrease)	Closing Balance 31 Dec 20
	£	£	£
Unrestricted	26,114	12,416	38,530
Designated	26,741	241	26,982
Restricted	29,788	4,172	33,960
Total Funds	82,643	16,829	99,472
Assets:			
Bank balances			
NatWest PCC General current account	43,373	-2,972	40,401
NatWest Fabric Fund current account	1,680	4,585	6,265
CCLA Fabric Fund account	10,306	58	10,364
CCLA Organ Fund account	1,483	8	1,491
CCLA Legacies fund account	25,851	15,150	41,001
Total Assets	82,643	16,829	99,472

Other Investment Asset

The PCC has 696 shares in the Central Board of Finance Investment Fund relating to the Gransmore Trust. The historic cost was £500. These were valued at £13,341 at 31 December 2019 (Value at 31 December 2018 £11,239). The interest/dividend receipts on these shares are credited to the Fabric Fund.

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with United Kingdom accounting standards, the statement of recommended practice, (SORP 2005) and the Church of England accounting regulations. The historical cost convention and the receipts and payments basis for accounting were used in 2020. The principal accounting policies have been applied consistently.

The accounts include transactions for which the PCC can be held responsible. They do not include the accounts of other church groups such as Mothers' Union and Girls' Friendly Society which have affiliations to their own parent bodies.

2. FUNDS

(a) Endowment Fund – Gransmore Trust

The capital in this Fund must be maintained. Only receipts arising from the investment of the endowment may be used. The receipts from the Gransmore Trust are used for maintenance of the church fabric.

(b) Restricted Funds – Fabric Fund, Chancel Re-ordering Fund and part General Fund.

These funds represent donations and receipts raised for specific works and objects. There are also restricted funds in the General Account. These are donations where the donor has specifically restricted its use.

(c) Designated Funds – Church hall and Organ Fund.

These are funds set aside out of general funds for specific designated purposes.

(d) Unrestricted Funds – PCC General and Legacies fund.

These are general funds which can be used for the PCC's ordinary purposes.

3. RESERVES POLICY

The PCC has set a policy of retaining at least 33% of its annual payments budget as free reserves. At present our free reserves have fallen below the 33% and therefore the PCC will need to be diligent in their spending during 2021.

4. LEGACIES

£15,000 was received during 2020.

5. EVENTS DURING 2020

There was only one event which was "St Catharines Got Talent" which raised £174.

6. PAYMENTS TO CHARITIES

	2019 £	2020 £
Gifts for Yanez family	2,200	2,200
Jane Ingle (Wycliffe) work in Cameroon	1,000	1,000
Katherine Lawson (Cambodia)	500	
Church Together (Just One Event)	250	
Listening Post	500	
City Mission	500	
Total	4,950	3,200

7. CLERGY EXPENSES

It is the policy of the PCC to reimburse Clergy for out of pocket expenses in full.

	2019 £	2020 £
Amount paid to Vicar	482	2,550
Amount paid to Curate		0
Reader's travelling allowance	280	0

8. FEES PAID TO EXAMINER OF ACCOUNTS

	2019 £	2020 £
Amount paid to David Matthews	250	275

9. PAYMENTS TO EMPLOYEES

	2019 £	2020 £
Children's and Family Worker	5,443	18,807
Clergy Assistant incl. bonus	6,638	6,289
Church Cleaner	3,044	1,977
Total	15,125	27,073

10. PAYMENTS TO PCC MEMBERS (OR CONNECTED PERSONS)

	2019 £	2018 £
Total	0	0

11.1 CHURCH HALL TRADING ACCOUNT

	2019 £	2020 £
Receipts:		
Hire of hall receipts	9,673	5,707
Insurance Claim	462	
Total Receipts	10,135	5,707
Expenses:		
Church Hall repairs and maintenance	-10,413	-3,270
Cleaning (including materials)	-1,579	-1,036
Insurance	-629	-807
Utilities	-1,557	-2,363
Total Expenses	-14,178	-7,476
Surplus/Loss on Church Hall	-4,043	-1,769