

# St George's, Gravesend

ANNUAL REPORT OF THE

ST GEORGE'S, GRAVESEND PCC

For the Year Ended 31<sup>st</sup> December 2022

**Incumbent:**

The Revd Jim Fletcher  
of 54 The Avenue, Gravesend, DA11 0LX

**Honorary Treasurer:**

Gerald Payne

**Honorary Independent Examiner:**

Martyn Burt

**Bankers**

HSBC - 84 New Rd, Gravesend DA11 0AS

# **ANNUAL REPORT 2022-23**

## **Background**

St. George's Parochial Church Council (PCC) has had the responsibility of co-operating with the incumbent, Revd Jim Fletcher and the Church Wardens, in promoting in the ecclesiastical parish the whole mission of the church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church complex of St George, Gravesend.

The PCC has complied with the duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults, and a safeguarding update is provided to PCC at each meeting. The PCC has also had regard to the Charity Commission public benefit guidance, where relevant.

## **Administrative Information**

The St George's Parochial Church Council is part of the Diocese of Rochester within the Church of England.

The correspondence address is: 54 The Avenue, Gravesend, DA11 0LX.

The PCC is a registered charity with the Charity Commission under registration number 1132757.

## **Structure, Governance and Management**

The function and purpose of the PCC is outlined in the Parochial Church Council (Powers) Measure 1956

## **Membership**

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules. Up to two co-opted members may also be appointed to serve on the PCC for a year at a time. There is also provision for an ex officio post of Reader Representative. Treasurer and PCC Secretary are ex officio posts.

During the year, the following have served as members of the PCC.

### **Ex Officio:**

<b>Incumbent</b>	Revd Jim Fletcher	Chairman
<b>Curate</b>	Fr Mark Edwards	
<b>Children and Families worker</b>	Emma Oliver	
<b>Wardens</b>	Neil Fisher Denise Birch	
<b>Deanery Synod</b>	Jean Ault Neege Allen	2020 - 2023 2020 – 2023
<b>Treasurer</b>	Gerald Payne	
<b>PCC Secretary</b>	Maryam Olatunde-Kehinde	

<b><u>Elected:</u></b>	Colin Nice	Co-opted
	Neege Allen	2020 - 2023
	Eunice Gooding	2020 - 2023
	Andy Hicks	2020 - 2023
	Charles Byrom	2020 – 2023
	Darren Shilling	2021 – 2024
	Jeannie Baldwin	2021 – 2024
	Simon Clark	2021 – 2024
	Karrenah Bergin	2021 - 2024
	Kerry Longshaw	2022 - 2025

### **Committees**

The PCC operates through a number of committees that meet between full meetings of the PCC.

#### **Ministry Team:**

Meets to discuss services, liturgy, courses, pastoral issues and to pray.

#### **Finance and Standing Committee:**

This is the only committee required by law and the only group that needs to be composed exclusively of PCC members. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It also makes recommendations to the PCC on matters of finance, buildings and employees of the church. And effective stewardship of Church funds and addressing projected financial shortfalls.

#### **Fundraising and Events Committee:**

Seeks to encourage fellowship in the life of our church and to organise events to which we can invite family and friends.

#### **Buildings Committee:**

Concerned with the upkeep and maintenance of the Church, Hall and gardens.

#### **Mission and Outreach Committee:**

Seeks to improve links with partners and mission and recommends to the PCC how the away giving should be allocated for the year.

#### **Development Committee:**

Acting as a link between the church and interested parties in the proposed re-development of the town centre.

#### **Eco Committee:**

A newly formed group to help the Church and wider community understand more about the care needed for God's world and to engage with becoming an Eco Church.

### **Church Attendance**

St George's Electoral Roll numbers are 101 people

The average Sunday attendance during 2022 was 74 adults and 12 children.

## **Review of the Year**

After two very strange years of lockdowns, Church closures and restrictions, a return to some sort of normality has been very welcome. Not all of our regular groups have been back to full attendance pre-pandemic but we are very aware how life has changed for so many people since Covid began and now with the huge increase in the cost of living, life is difficult for huge proportions of our parish. It has been pleasing to see our regular numbers for Sunday Worship return, and we have been able to keep the livestreaming and pre-records going (thank you to Darren Shilling for this).

To help those struggling, we were very pleased to open 'Places of Welcome' in September and received funding to make this an official 'Warm Space' for people to attend. 'Places of Welcome' is every Tuesday 10 – 12pm, and we are open 2/3 lunchtimes per week. We continue to support the local Foodbank for those who are in need.

It was also wonderful to begin our new Youth Group which had been 'on hold' due to the pandemic. The group meets twice a month on Saturday evenings and is open to 10 – 16 year olds. Big thank you to Andy Hicks and team for getting this going.

The nation went into a time of mourning during September as our longest serving Monarch, Queen Elizabeth II, died. Our Church was open for people to sign the condolence book, pray and give thanks for her life. We had a special service the night before the Queen's funeral. Thanks to KCC funding we have a new bench in memory of the Queen in our Church grounds. Earlier in the year we had a lovely occasion to mark the Queen's Platinum Jubilee including a BBQ and lunch.

Another time of celebration for us was the Ordination of Priests service at Rochester Cathedral where our Curate, Fr Mark Edwards was Priested. The whole weekend was special as Fr Mark then celebrated his first Eucharist the following morning. Emma Oliver went on maternity leave during September, and we all rejoiced when we heard the good news that baby James had been born. Emma, Jack and James all doing well. A huge thank you to all the volunteers who have very ably kept our children and families groups open during this time. And to Sarah Cadwallader for co-ordinating the Jam Family Services in the Hall. Emma is due to return in June.

A big thank you to our Churchwardens and to Neil Fisher for his work as Hall Manager. Many Hall bookings have returned again after Covid hit, and it is great to have our facilities well used as a community resource as well as much needed income. Sadly, the plans to receive a new Church Hall are still in doubt and have progressed no further. Gravesham did not receive the planned funding they were hoping for, so the town centre regeneration is now in doubt. We will have to review what money may now need spending on our current Hall. Thank you to our Development Committee who have helped with designs for what a new hall could look like.

Thank you too to Martin and Chris Beech. Martin for the music life of our Church and Chris who provides much needed admin support. We have also set-up a new Eco-Committee as we look at ways we can help the environment more, and become an Eco Church. Thank you to Sarah Cadwallader for inspiring us with this.

Careful and efficient stewardship of finances has again been characteristic of decision-making in the PCC, and issues of finance and fundraising have been discussed at all meetings. Thanks to Gerald Payne and Colin Nice for their expertise in this field. Thank you also to Pat Broad and Alison Webzell with doing such an efficient job

with Safeguarding procedures. And a big thank you to the Ministry Team and PCC who help make the important decisions within the Church and have had ongoing discussions about 'vision and strategy' for these next few years at St George's.

It was great to hold our Summer and Christmas Fair's without any Covid restrictions and we also held a very successful Lent walking fundraiser. The after-effect of the pandemic has still hit our away-giving to Mission Links, however, various events were held to support the work of Christian Aid.

We thank Emma Oliver for her time on the Churches Together Exec, and Revd Jim has recently been voted on to the Exec to replace her. We continue to support our work with our brothers and sisters in Christ across Gravesham. Last year saw a very impressive witness in our town on Good Friday. Churches Together meet regularly for prayer.

Our Diocese welcomed our new Bishop, Rt Revd Jonathan Gibbs and we look forward to seeing what future strategic and visionary plans will be asked of each parish and deanery. Our deanery held a new course to help train future lay leaders and it was pleasing that 5 people from St George's attended. We also had a successful deanery confirmation service with a number from St George's confirmed.

All in all, a very active, prayerful and successful year.

## **Finance**

### **General**

The church finances have stabilised and improved during 2022. Giving has increased a little, partly through increased attendance, which has returned in recent months to pre-Covid levels. We have not yet been affected by the huge cost increases in gas and electricity, with our four three-year contracts expiring in Sept 23, Nov 23, and two in Feb 24

### **Gross Funds**

Our gross funds (including the value of our property) have increased by approx. £27.2K, to £847,449 (from £820.2 in 2020). £16.1K of this is due to the increased valuation of our Curate's property, 105 Wrotham Road. There was also an excess on the year of income over expenditure of £14K (a deficit of £8.7K in 2021). This has been distorted favourably by reduced salary costs due to our Children and Families Worker's maternity leave (£7.3K) and a diocesan grant of £4K to help with fuel bills, which hasn't been needed to be used yet.

### **Income**

Overall income was £132.5K (£110.6K in 2021). General giving (including card machine giving) rose by £4.3K from 2021 with 78% of voluntary giving being made by standing order (81% in 2021).

A Successful Christmas Fair was held later in the year and the summer fair returned after a covid absence of two years making a record sum of £1.1K.

The annual church Gift Day, again to cover the costs of employing our Children and Families Worker, was held in June and continued to be very well supported, the £25.4K largely covering the annual employment cost.

## **Expenditure**

Expenditure for the year totalled £118.5K (£119.3K in 2021). Expenditure within each budget category was, broadly speaking, in line with the budgeted figures, other than the previously mentioned expenditure on our Children and Families Worker salary. In planning the budget for the year we reluctantly again decided to cancel our annual 'Outward Giving' budget.

A parish offer of £48K was made in response to the requested figure of £57.6K. The requested figure could not be committed to owing to uncertainty caused by the pandemic.

There were no 'surprises' during the year requiring significant unplanned expenditure.

## **Investments**

Our investments decreased in value by £3.1K to £22.6K during the year

## **Church Hall**

Hall revenue increased significantly during the year to £14K (£3.8K in 2021 due to Covid closure). A number of hall users have been lost following the closure but some others have been gained. The income is still £3K to £4K down on pre-pandemic levels, however, with running costs of £11.4K the hall made an overall profit of £2.6K. 'Use of Church' charges for events such as concerts and talks generated a very encouraging £2.9K.

Work on a new hall as part of the town centre redevelopment plan has very recently been delayed because the plans for the overall development were dependent on a significant contribution from the government's 'levelling up' fund. Ultimately this funding was not forthcoming. As of January 2023 we await any changes that may or may not be required to the overall scheme.

## **Curate's House, 105 Wrotham Road**

The property was valued at £350K in December, up from £330K in Dec 21. The church owns an 80.72% share of the property, resulting in a value to the church of £282,520.

## **PCC**

One week prior to each of the six PCC meetings during the year, the year-to-date accounts are sent to each PCC member in order to allow sufficient time for them to be read and to enable points for clarification to be identified for raising at the subsequent PCC meeting.

During 2022 voluntary giving by PCC members totalled £22,850.

## **Financial Viability**

At the end of 2022 the 'cash at bank and in hand' totalled £83,993. This total is in excess of the minimum desired threshold in our reserves policy (below) in which, if possible, sufficient money to cover at least three months' unrestricted payments should be held.

## **Reserves Policy**

It is PCC policy to maintain a balance on unrestricted funds (if possible), holding at least three months' unrestricted payments, to cover emergency situations.

## **Future Plans and Concerns:**

Future plans and concerns will be shared at our APCM on May 14th. The PCC will review how our current Vision and Action plan is developing, and whether any major changes need to occur. 1) Reaching out to the teenagers of our community and supporting our Youth Group. 2) Showing more consistency with our community outreach and hospitality, with new possibilities of having the Church building open more 3) To promote being a safe and inclusive Church which encourages the gifts and skills of all.

How we increase our resources of voluntary help and finances will be a major challenge.

With recent news that Gravesham has not been awarded national funding for the Town Centre redevelopment, there is now much uncertainty what will happen in the town and the plans for our proposed new Church Hall. This continues to be a huge part of our future plans and we will continue to work closely with the Council on this.

## **Risk Management:**

Risk assessments and inventories of fixtures, fittings, property and belongings have been completed at the Church and Hall. The Safeguarding Policy is in operation, implemented by our Safeguarding representative and monitored by the PCC.

Quinquennial repair work continues under the management of the PCC's Buildings Committee in order to ensure the safety of the buildings and maintain these in good order.

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Approved by the PCC on 20<sup>th</sup> March 2023 and signed on its behalf by the Revd Jim Fletcher (Rector)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<b>TOTAL FUNDS 2022 £</b>	<b>TOTAL FUNDS 2021 £</b>
<b>Incoming and endowments</b>						
<i>Voluntary income</i>	2a	92,974	300		<b>93,274</b>	84,624
<i>Activities for generating funds</i>	2b	27,040			<b>27,040</b>	11,456
<i>Income from investments</i>	2c	8,700	258		<b>8,958</b>	11,193
<i>Church activities</i>	2d	3,251			<b>3,251</b>	3,325
<i>Other income</i>	2e					
		131,965	558		<b>132,523</b>	110,598
<b>Expenditure</b>						
<i>Church activities</i>	3a	115,351	24		<b>115,375</b>	117,169
<i>Raising funds</i>	3b	3,120			<b>3,120</b>	2,158
<b>Total resources expended</b>		118,471	24		<b>118,496</b>	119,328
<b>Net incoming/(outgoing) resources</b>		13,494	534		<b>14,028</b>	(8,729)
Transfers between funds (in)		4,771			<b>4,771</b>	9,531
Transfers between funds (out)		(4,771)			<b>(4,771)</b>	(9,531)
<b>Net incoming/(outgoing) resources</b>		13,494	534		<b>14,028</b>	(8,729)
<i>Gains/(losses) on revaluation of fixed assets</i>	5	16,294			<b>16,294</b>	
<i>Gains/(losses) on investment assets</i>	6		(1,203)	(1,903)	<b>(3,106)</b>	2,052
Other recognised gains/losses						
<b>Net movement in funds</b>		29,788	(669)	(1,903)	<b>27,216</b>	(6,678)
Total funds brought forward at 1 January 2022		788,666	16,110	15,457	<b>820,233</b>	826,911
<b>Total funds carried forward at 31 December 2022</b>		<b>818,454</b>	<b>15,441</b>	<b>13,555</b>	<b>847,449</b>	<b>820,233</b>



**PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND**

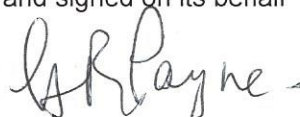
**BALANCE SHEET AT 31 DECEMBER 2022**

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	5	<b>740,520</b>	724,376
Investments	6	<b>22,571</b>	25,676
<b>Total fixed assets</b>		<b>763,091</b>	750,052
Debtors	7	<b>8,117</b>	2,241
Short term deposits		<b>77,277</b>	73,792
Cash at bank and in hand		<b>85,393</b>	76,033
Creditors: amounts falling due within one year	8	<b>(1,035)</b>	(5,852)
<b>Net current assets</b>		<b>84,358</b>	<b>70,181</b>
<b>Total assets less current liabilities</b>		<b>847,449</b>	820,233
Creditors: amounts falling due after one year	8		
<b>NET ASSETS</b>		<b>847,449</b>	820,233
<b>Funds</b>	9		
<b>Endowment funds</b>	10	<b>13,555</b>	15,457
<b>Restricted funds</b>	10	<b>15,441</b>	15,864
<b>Designated Funds</b>	10	<b>790,275</b>	762,477
<b>Unrestricted funds</b>	10	<b>28,178</b>	26,435
		<b>847,449</b>	820,233

Approved by the Parochial Church Council on 14th May 2023 and signed on its behalf



The Revd Jim Fletcher  
Chairman



Gerald Payne  
Treasurer

The accompanying notes form a part of these financial statements.

# PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1. Accounting policies

#### a Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (2005).

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal.

#### b Funds

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes

*Designated funds* - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

*Endowment funds* - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

#### c Incoming resources

All incoming resources are accounted for gross.

##### **Voluntary income**

*Collections* are recognised when received.

*Planned giving* receivable is recognised only when received.

*Income tax* recoverable on Gift Aid donations is recognised when the income is recognised.

*Grants and legacies* are recognised when the PCC is legally entitled to the amount due.

##### **Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

##### **All other income**

All other income is recognised when it is receivable.

##### **Gains and losses on investments**

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

## PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

#### d **Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

##### **Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

##### **Church Activities**

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

#### e **Fixed Assets**

##### **Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

##### **Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer equipment	25% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

##### **Investments**

Investments are stated at market value at the balance sheet date.

#### f **Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.



PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
<b>a Voluntary income</b>					
Planned giving - gift aid	49,808	240		<b>50,048</b>	48,062
Other planned giving	3,225			<b>3,225</b>	3,698
Collections	5,274			<b>5,274</b>	3,024
Donations and appeals	10,537			<b>10,537</b>	5,470
Gift Aid - income tax recoverable	15,796	60		<b>15,856</b>	13,633
Grants	8,335			<b>8,335</b>	9,737
Legacies					1,000
	<b>92,974</b>	<b>300</b>		<b>93,274</b>	<b>84,624</b>
<b>b Activities for generating funds</b>					
Church hall lettings to non church organisations	16,852			<b>16,852</b>	4,133
Fetes, bazaars and other fund-raising events	10,078			<b>10,078</b>	7,323
Magazine advertising	110			<b>110</b>	
Use of photocopier					
	<b>27,040</b>			<b>27,040</b>	<b>11,456</b>
<b>c Investment income</b>					
Rental of investment property	8,015			<b>8,015</b>	10,417
Dividends and interest	685	258		<b>943</b>	776
	<b>8,700</b>	<b>258</b>		<b>8,958</b>	<b>11,193</b>
<b>d Income from Church Activities</b>					
Chaplaincy / Baptisms					
Fees from weddings, funerals etc	3,251			<b>3,251</b>	3,215
Church lettings to church organisations					110
Bookstall, magazine sales - linked to church					
	<b>3,251</b>			<b>3,251</b>	<b>3,325</b>
<b>e Other incoming resources</b>					
Insurance claims					
<b>Total incoming resources</b>	<b>131,965</b>	<b>558</b>		<b>132,523</b>	<b>110,598</b>

PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Resources expended

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
<b>a Church Activities</b>					
Missionary and charitable giving:					
Overseas:					
Home:	75			75	75
Ministry costs:					
Diocesan Parish Contribution	48,000			48,000	48,000
Working expenses	2,111			2,111	1,355
Rectory expenses	5,281			5,281	5,076
Assistant Staff	20,012			20,012	26,214
Church running expenses	14,364			14,364	12,344
Church maintenance	694			694	
Upkeep of services	2,387			2,387	4,237
Upkeep of churchyard	1,462			1,462	5,017
Parish magazine	874			874	
Training costs	511			511	99
Church hall running costs	11,872	24		11,896	7,646
Salary costs	5,724			5,724	5,534
Development of new hall					
Administration (incl IE fee)	1,984			1,984	1,574
Depreciation					
Property costs					
	115,351	24		115,375	117,169
<b>b Raising Funds</b>					
105 Wrotham Road running costs	1,730			1,730	473
105 Wrotham Road management fees	1,324			1,324	1,685
Stewardship costs					
Fund raising costs	66			66	
	3,120			3,120	2,158
<b>Total resources expended</b>	118,471	24		118,496	119,328

# PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Staff costs	2022 £	2021 £
a Wages and salaries	24,737	30,200

During the year the PCC employed a full time Children & Family Worker (CFW), a part-time organist and an administrator. PAYE deductions were managed by an external company. Our CFW salary rose from £25,000 to £25,750 in Sept. She was on maternity leave from mid-September resulting in reduced costs

### b Payments to PCC members

No payments were made to any PCC member, persons connected to them or related parties. The total 2022 donations made to the PCC by PCC members and related parties, inc Gift Aid was £22,850 (£21,556 in 2021)

5 Tangible fixed assets	Freehold land and buildings £	Church equipment £	Hall Boiler £	TOTAL £
Cost or valuation				
At 1 January 2022	724,376			724,376
Additions				
Disposals				
Revaluation	16,144			16,144
At 31 December 2022	740,520			740,520
Depreciation				
At 1 January 2022				
Provided in the year				
Disposals				
Revaluation				
At 31 December 2022				
Net book amounts				
At 31 December 2022	740,520			740,520
At 31 December 2021	724,376			724,376

The freehold land and buildings comprise the curate's house at 105 Wrotham Road, Gravesend, and the Church Hall.

105 Wrotham Road has been valued for the PCC at £350,000 (31 December 2021 £330,000). The PCC owns 80.72% of this property with 19.28% owned by the Diocese. The declaration of trust in relation to this property between the PCC and the Diocese allows for the PCC's share of the net proceeds arising on sale of the property to be applied to the general income of the PCC. The asset is therefore shown as unrestricted.

The church hall is difficult to value as a result of the Thameside redevelopment and therefore for the purposes of these accounts the insurance value of £458,000 has been used at both the beginning and end of the accounting period.

### 6 Investments

	Units	Valuation (p)	£
At 1 January 2022			25,676
Disposals at carrying value			
Purchases at cost			
Net gains and revaluation			-3,106
At 31 December 2022			22,571

The following investments are held:

	Units	Valuation p	Value £
CBF CoE Fixed Interest Securities Fund (income units)	3,709	137.10	5,085
CBF CoE Investment Fund	436	2,066.14	9,016
COIF Charities Investment Fund	466	1,817.49	8,470
			22,571

All the investments are held in restricted or endowment funds as analysed in Note 10.

**PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**7 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income tax recoverable	6,867	1,925
Prepayments and accrued income		181
Other debtors	1,250	135
	<b>8,117</b>	<b>2,241</b>

**8 Creditors: amounts falling due in one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals for utilities and other costs		837
Diocese share of rental income		1,973
Other creditors	1,035	3,043
	<b>1,035</b>	<b>5,852</b>

**Creditors: amounts falling due after more than one year**

<b>2022</b>	<b>2021</b>
<b>£</b>	<b>£</b>

**Analysis of Net assets by fund**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>9 Fixed assets for church use</b>	740,520			<b>740,520</b>	724,376
Investment fixed assets		9,016	13,555	<b>22,571</b>	23,625
Current assets	78,969	6,425		<b>85,393</b>	79,726
Current liabilities	(1,035)			<b>(1,035)</b>	(816)
Long term liabilities					
	<b>818,454</b>	<b>15,441</b>	<b>13,555</b>	<b>847,449</b>	826,911



PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Statement of funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers, other gains and losses £	At 31 Dec 2022 £
<b>Unrestricted Funds - undesignated</b>	26,188	106,228	(99,618)	(4,771)	<b>28,178</b>
<b>Unrestricted Funds - designated</b>					
Church Repair Fund	18,279	103		3,200	<b>21,582</b>
Church Hall Repair Fund	13,423	70		1,019	<b>14,512</b>
Church Hall Fixed Asset	458,000				<b>458,000</b>
Bellringing	174				<b>174</b>
105 Wrotham Road Repair Fund	783	6		552	<b>1,340</b>
105 Wrotham Road Fixed Asset	266,376			16,144	<b>282,520</b>
Children's Worker	5,443	25,558	(18,854)		<b>12,148</b>
	<u>762,477</u>	<u>25,737</u>	<u>(18,854)</u>	<u>16,144</u>	<u><b>790,275</b></u>
<b>Restricted Funds</b>					
Barbara Tyman Memorial Fund	0				<b>0</b>
Charities Account	2,126	258			<b>2,384</b>
Gravgeo Ascot	10,219			(1,203)	<b>9,016</b>
Pathfinders	899				<b>899</b>
Tower Restoration Fund	1,905	0			<b>1,905</b>
Who Let The Dads Out	962	300	(24)		<b>1,238</b>
	<u>16,110</u>	<u>558</u>	<u>(24)</u>	<u>(1,203)</u>	<u><b>15,441</b></u>
<b>Endowment Funds</b>					
C H Bowen Legacy	752			(101)	<b>651</b>
J Russell for poor	9,584			(1,114)	<b>8,470</b>
Legacies	1,294			(174)	<b>1,120</b>
Miss Mabel McLaren	2,532			(340)	<b>2,192</b>
St James School Fund	1,295			(174)	<b>1,121</b>
	<u>15,457</u>	<u>0</u>	<u>0</u>	<u>(1,903)</u>	<u><b>13,555</b></u>
<b>Total funds</b>	<u>820,233</u>	<u>132,523</u>	<u>(118,496)</u>	<u>8,268</u>	<u><b>847,449</b></u>

The Church Repair Fund, Church Hall Repair Fund, 105 Wrotham Road Repair Fund are deposit accounts held with Rochester Diocese Board of Finance and have been designated by the PCC for the repair of the respective buildings.



## PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

#### 10 Statement of funds (continued)

##### **The restricted funds comprise:**

The Gravgeo Ascot Fund which is restricted for use towards the house at 105 Wrotham Road. The Fund was invested in 380 units in the CBF CoE Investment Fund but proceeds from the Doris Law fund have been added to the holding

The Charities Account which is restricted to charitable giving. The account is funded from the interest on the J Russell for poor fund.

The Church Tower Restoration fund which was commenced in 2008 to raise funds for the restoration of the church tower.

The Barbara Tyman Memorial fund, with funds available to be used for a project approved by the PCC.

'Who Let The Dads Out' is a holding account for an activity group for children and their fathers/male carers

##### **The endowment funds comprise:**

The C H Bowen legacy fund which is invested in 475 units in the CBF CoE Fixed Income Securities Fund. Income is used for general purposes.

The Miss Mabel McLaren fund which is invested in 1599 units in the CBF CoE Fixed Income Securities Fund. Income is used for general purposes.

The St James School fund which is invested in 818 units in the CBF CoE Fixed Income Securities Fund. Income is used for general purposes.

The Legacies fund which is invested in 817 units in the CBF CoE Fixed Income Securities Fund. Income is used for general purposes.

The J Russell for poor fund which is invested in 466 units in the COIF Charities Investment Fund. Income is restricted to charitable giving.

The Pathfinders Fund is a holding account for the church youth club into which weekly subs are paid and from the proceeds new equipment is purchased. This club is not currently active.

##### **The Unrestricted Funds comprise:**

The Bellringing Fund, established to support the cost of repairs to the bells, ropes and ancillary equipment

The Church Repair Fund, used to support the cost of repairs to the church

The Hall Repair Fund, used to support the cost of repairs to the hall

The 105WR Repair Fund, used to support the cost of repairs to the curate's house, 105, Wrotham Road

The Staff Fund, used to hold monies raised in support of our Children and Families Worker and the salary costs

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Supporting Charitable Organisations

16 February 2023

## **Independent Examiner's report to the Member/Trustees of Gravesend St George PCC**

I report on the accounts for the year ended 31 December 2022 which are set out on the pages following.

### **Respective responsibilities of the Trustees and Independent Examiner**

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yours sincerely



Martyn Burt

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