

St George's, Gravesend

ANNUAL REPORT OF THE

ST GEORGE'S, GRAVESEND PCC

For the Year Ended 31st December 2021

Incumbent:

The Revd Jim Fletcher
of 54 The Avenue, Gravesend, DA11 0LX

Honorary Treasurer:

Gerald Payne

Honorary Independent Examiner:

Martyn Burt

Bankers

HSBC - 84 New Rd, Gravesend DA11 0AS

ANNUAL REPORT 2021-22

Background

St. George's Parochial Church Council (PCC) has had the responsibility of co-operating with the incumbent, Revd Jim Fletcher and the Church Wardens, in promoting in the ecclesiastical parish the whole mission of the church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church complex of St George, Gravesend.

The PCC has complied with the duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults, and a safeguarding update is provided to PCC at each meeting. The PCC has also had regard to the Charity Commission public benefit guidance, where relevant.

Administrative Information

The St George's Parochial Church Council is part of the Diocese of Rochester within the Church of England.

The correspondence address is: 54 The Avenue, Gravesend, DA11 0LX.

The PCC is a registered charity with the Charity Commission under registration number 1132757.

Structure, Governance and Management

The function and purpose of the PCC is outlined in the Parochial Church Council (Powers) Measure 1956

Membership

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules. Up to two co-opted members may also be appointed to serve on the PCC for a year at a time. There is also provision for an ex officio post of Reader Representative. Treasurer and PCC Secretary are ex officio posts.

During the year, the following have served as members of the PCC.

Ex Officio:

Incumbent	Revd Jim Fletcher	Chairman
Curate	Revd Mark Edwards (from September 2021)	
Children and Families worker	Emma Oliver	
Wardens	Neil Fisher Denise Birch	
Deanery Synod	Jean Ault	2020 - 2023
	Neege Allen	2020 – 2023
Treasurer	Gerald Payne	
PCC Secretary	Emmie Iferi	

<u>Elected:</u>	Colin Nice	Co-opted
	Neege Allen	2020 - 2023
	Eunice Gooding	2020 - 2023
	Andy Hicks	2020 - 2023
	Charles Byrom	2020 – 2023
	Darren Shilling	2021 – 2024
	Jeannie Baldwin	2021 – 2024
	Simon Clark	2021 – 2024
	Karrenah Bergin	2021 - 2024

Committees

The PCC operates through a number of committees that meet between full meetings of the PCC.

Ministry Team:

Meets to discuss services, liturgy, courses, pastoral issues and to pray.

Finance and Standing Committee:

This is the only committee required by law and the only group that needs to be composed exclusively of PCC members. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It also makes recommendations to the PCC on matters of finance, buildings and employees of the church. And effective stewardship of Church funds and addressing projected financial shortfalls.

Fundraising and Events Committee:

Seeks to encourage fellowship in the life of our church and to organise events to which we can invite family and friends.

Buildings Committee:

Concerned with the upkeep and maintenance of the Church, Hall and gardens.

Mission and Outreach Committee:

Seeks to improve links with partners and mission and recommends to the PCC how the away giving should be allocated for the year.

Development Committee:

Acting as a link between the church and interested parties in the proposed re-development of the town centre.

Church Attendance

St George's Electoral Roll numbers are 83 people

Due to the pandemic we are unable to calculate average Sunday numbers, as the Church has been closed at various occasions this year, and many people have watched the services online via our Website and Facebook page.

Review of the Year

It has been another strange year as St George's (like all Parishes) has continued to try and work alongside the changing face of Covid 19. Times during the last year the Church had to close, other times were with strict national restrictions and then from September, many of these could be released (until the December when a new Covid variant arrived). Church life has therefore suffered a lot because of this, with not all people returning to our main Worship Services. The regular groups, committees and activities of Church life have all had a 'stop/start' (in-person/'Zoom') approach as national guidelines changed. The last year was not the time to start new projects which have now been on hold for two years, although one major success was the forming of 'Rainbow Tots', a children and families group especially for parents with children who were born during the pandemic. However, there have still been plenty of opportunities to be creative and reaching out to people in our community. The continuation of our livestreaming Sunday Services and online spiritual courses have kept many people connected, and we have also gained many new people online. A big thank you to Darren Shilling for his time, knowledge and commitment to making this possible, and we are really keen to develop a team that can work alongside Darren. We were pleased to be successful in receiving some grant funds so we could purchase some camera recording equipment for these purposes.

It has been wonderful to welcome Revd Mark Edwards to the team. Mark was ordained Deacon in September and is here for his 3 year curacy, including being Priested in 2022. His wife, Natalie and Son, Taliesin have slotted in well to being part of our Church family, and it is a privilege that St George's is considered an excellent training parish. Thank you to our Diocesan Training team for giving us this opportunity.

A big thank you to our Churchwardens for continuing to adapt to changing Covid restrictions throughout the year. Special thanks to Neil Fisher for his work as Hall Manager too. Although many hall hirers were able to return during this last year (after the hall was closed for many months due to Covid), we have lost many of our regular bookings and sadly, the revenue from our Hall has dropped. However, we are still very hopeful that our promised new hall will bring back much of this lost revenue and will become an excellent new community venue in Gravesend. 'Zoom' meetings with 'Reef' have continued over the last year about the Town Centre Regeneration and work is well under way in the Heritage Quarter (which provides us all with a lot of hope that things are really moving forward this time). At present, plans for completion of our new Hall would be in the latter half of 2023 (various planning permissions are still required). A big thank you to our committee that have worked hard looking at various Hall designs, and to Colin Nice for being our point of contact with 'Reef' and Diocesan Surveyor.

A big thank you too, to others members of the team. Our Children and Families Worker, Emma Oliver thrives in her role and our community outreach in this field, is a real blessing in the town. Emma has also worked hard in redeveloping our Family Worship in the Church and Hall. As this work expands, it is crucial Emma has enough voluntary help, which at times in the last year has been a struggle. Gaining more voluntary help is something we will be targeting this year in all walks of Church life. Thank you too to Martin and Chris Beech. Martin for the music life of our Church and Chris who provides much needed admin support.

Careful and efficient stewardship of finances has again been characteristic of decision-making in the PCC, and issues of finance and fundraising have been discussed at all meetings. Thanks to Gerald Payne and Colin Nice for their expertise in this field. Thank you also to Pat Broad and Alison Webzell with doing such an efficient job with Safeguarding procedures. And a big thank you to the Ministry Team and PCC who help make the important decisions within the Church and have had ongoing discussions about 'vision and strategy' for these next few years at St George's. Although it has been a difficult two years due to the pandemic, it has also been exciting as we have had to think more creatively and 'out of the box' with much of our decision making.

Fundraising is one such example of this. It was great to welcome back the Christmas Fair, which was a success, but we have also done some fundraising online too, and supported especially the work of Christian Aid. The finance report shows major worries with our current financial situation but we are very hopeful growth and development will occur as the nation begins to move through the worst of Covid 19. If not, then clearly many aspects of Church life will need to be reviewed in light of what the finances can afford. We are also aware our Diocese should be gaining a new Bishop soon, so it will be interesting to see how Parish Churches will be expected to support any new Diocesan Vision. Plus, we are always very keen to support the Churches Together work and vision in Gravesend, and Emma Oliver is part of their Exec.

Finance

General

In common with other churches Covid 19 continued to affect St George's greatly this year and it has been a difficult and challenging year financially, with expenditure being pared as much as possible to mitigate the situation. With the need to severely limit numbers attending during the early part of the year, by the end of the year attendance at church was approx. 70% of normal.

All Sunday morning services have continued to be livestreamed throughout the year on Facebook, with each service subsequently being available on the church website. As a consequence, electronic giving through Just Giving contributed a welcome £340 to funds.

Gross Funds

Our gross funds (including the value of our property) have again reduced, by approx. £7K, to £820,233 (from £826.9K in 2019). There was also a deficit on the year of income over expenditure of £8.7K (£5.3K in 2020) with many bills for utilities, insurance, etc, still needing to be paid, regardless of congregation size.

Income

Overall income was £110.6K (£106,639 in 2020) but £19K down on the 2019 pre-pandemic level. General giving rose by £3K from 2020 with 77.5% of voluntary giving being made by standing order.

Hall revenue was reduced to £3.8K from the 2019 pre-pandemic level of £17K+ and approximately half of our hirers have not returned to the hall for a variety of reasons. Two key fundraising activities were lost, though a successful Christmas Fair was held later in the year. Over the last two years income from funerals has been significantly reduced with the majority of the revenue now being passed to the diocese.

The annual church Gift Day, again to cover the costs of employing our Children and Families Worker, was held in February and continued to be very well supported, the £24.6K raised virtually covering the annual employment cost.

Expenditure

Expenditure for the year totalled £119.3K (£111.9K in 2020). This included £4.9K being spent on the planned improvement to the Garden of Remembrance, with the cost being funded by the Barbara Tyman Fund, as previously agreed with the trustees. This fund is now exhausted. A significant £9K saving was made by reluctantly again deciding to cancel our annual 'Outward Giving' budget.

A parish offer of £48K was made in response to the requested figure of £69K (up from £64.9K in 2020). The requested figure could not be met during the pandemic.

Fortunately there were no 'surprises' in the annual expenditure

Investments

Our investments increased in value by £2.1K to £25.7K during the year

Church Hall

With the hall continuing to be closed for the early part of the year and many hirers not returning once it did reopen, the hall made a loss of £3.7K, with an income of £3.8K and exp of £7.5K. In pre-pandemic times the hall typically made an annual surplus of £5K+.

Work on a new hall as part of the town centre redevelopment plan is currently scheduled to begin in Jan 2023 with completion in Aug 2023. It is hoped that this will both reduce our costs and significantly increase our income.

Curate's House, 105 Wrotham Road

Despite its continued very good condition, the property was valued in December at £330,000, surprisingly at the same figure as that of the previous year. The church owns an 80.72% share of the property, resulting in a value to the church of £266,376.

PCC

One week prior to each of the six PCC meetings during the year, the year-to-date accounts are sent to each PCC member in order to allow sufficient time for them to be read and to enable points for clarification to be identified for raising at the subsequent PCC meeting.

During 2021 voluntary giving by PCC members totalled £21,656.

2022

The budget for 2022 has been drawn up with an assumption of some degree of 'normality' as the year progresses, though allowing for significantly reduced hall income to reflect the current situation. It shows a resulting annual deficit of £4.2K but should be manageable with the current level of bank account balance and the savings account (£19.2K) that the church has.

Financial Viability

At the end of 2021 the 'cash at bank and in hand' totalled £73,446. This total is in excess of the minimum desired threshold in our reserves policy (below) in which, if possible, sufficient money to cover at least three months' unrestricted payments should be held.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), holding at least three months' unrestricted payments, to cover emergency situations.

Future Plans and Concerns:

Future plans and concerns will be shared at our APCM on May 15th. At a recent PCC/Ministry Away Day, we decided on three areas in which to focus our vision. 1) Reaching out to the teenagers of our community and starting a new Youth Group (in May 2022). 2) Showing more consistency with our community outreach and hospitality, with new possibilities of having the Church building open more (we still wish to start the 'Places of Welcome' project). 3) To promote being a safe and inclusive Church which encourages the gifts and skills of all.

As mentioned earlier, how we increase our resources of voluntary help and finances will be a major challenge. We very much hope to see the beginning of the work on the new Hall in the next year, and how this will begin to change much of the surrounding area. With the potential of 2000 new people moving in to the Parish (with new accommodation promised) over the next 2 – 3 years, how we develop welcome packs and hospitality will be key.

Risk Management:

Risk assessments and inventories of fixtures, fittings, property and belongings have been completed at the Church and Hall. The Safeguarding Policy is in operation, implemented by our Safeguarding representative and monitored by the PCC.

Quinquennial repair work continues under the management of the PCC's Buildings Committee in order to ensure the safety of the buildings and maintain these in good order.

.....

Approved by the PCC on 14th March 2022 and signed on its behalf by the Revd Jim Fletcher (Rector)

STATEMENT OF FINANCIAL ACTIVITIES
PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Incoming and endowments						
<i>Voluntary income</i>	2a	84,324	300		84,624	74,097
<i>Activities for generating funds</i>	2b	11,456			11,456	16,307
<i>Income from investments</i>	2c	11,188	5		11,193	11,716
<i>Church activities</i>	2d	3,325			3,325	4,519
<i>Other income</i>	2e					
		110,293	305		110,598	106,639
Expenditure						
<i>Church activities</i>	3a	117,169			117,169	108,980
<i>Raising funds</i>	3b	2,158			2,158	2,925
Total resources expended		119,328			119,328	111,905
Net incoming/(outgoing) resources						
		(9,035)	305		(8,729)	(5,265)
Transfers between funds (in)		5,706	3,825		9,531	40,446
Transfers between funds (out)		(1,769)	(3,937)	(3,825)	(9,531)	(40,446)
Net incoming/(outgoing) resources		(5,098)	193	(3,825)	(8,729)	(5,265)
<i>Gains/(losses) on revaluation of fixed assets</i>	5					(4,036)
<i>Gains/(losses) on investment assets</i>	6		1279	773	2,052	1,920
Other recognised gains/losses						
Net movement in funds		(5,098)	1,472	(3,052)	(6,678)	(7,381)
Total funds brought forward at 1 January 2021		794,010	14,391	18,510	826,911	834,292
Total funds carried forward at 31 December 2021		788,912	15,864	15,457	820,233	826,911

PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible fixed assets	5	724,376	724,376
Investments	6	25,676	23,625
Total fixed assets		750,052	748,001
Debtors	7	2,241	3,515
Short term deposits		73,792	77,061
Cash at bank and in hand		76,033	80,576
Creditors: amounts falling due within one year	8	(5,852)	(1,666)
Net current assets		70,181	78,910
Total assets less current liabilities		820,233	826,911
Creditors: amounts falling due after one year	8		
NET ASSETS		820,233	826,911
Funds	9		
Endowment funds	10	15,457	18,510
Restricted funds	10	15,864	14,391
Designated Funds	10	762,477	761,149
Unrestricted funds	10	26,435	32,861
		820,233	826,910

Approved by the Parochial Church Council on 15th May 2022 and signed on its behalf

The Revd Jim Fletcher
Chairman



Gerald Payne
Treasurer



The accompanying notes form a part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

a Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (2005).

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c Incoming resources

All incoming resources are accounted for gross.

Voluntary income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1 January 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts. Individual items acquired since 1 January 2006 have been capitalised in the accounts and depreciated over their useful economic life (see below).

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer equipment	25% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a Voluntary income					
Planned giving - gift aid	47,822	240		48,062	44,670
Other planned giving	3,698			3,698	5,481
Collections	3,024			3,024	1,553
Donations and appeals	5,470			5,470	6,375
Gift Aid - income tax recoverable	13,573	60		13,633	12,092
Grants	9,737			9,737	2,175
Legacies	1,000			1,000	1,750
	84,324	300		84,624	74,097
b Activities for generating funds					
Church hall lettings to non church organisations	4,133			4,133	6,890
Fetes, bazaars and other fund-raising events	7,323			7,323	9,405
Magazine advertising					12
Use of photocopier					
	11,456			11,456	16,307
c Investment income					
Rental of investment property	10,417			10,417	10,420
Dividends and interest	771	5		776	1,296
	11,188	5		11,193	11,716
d Income from Church Activities					
Chaplaincy / Baptisms					
Fees from weddings, funerals etc	3,215			3,215	4,464
Church lettings to church organisations	110			110	
Bookstall, magazine sales - linked to church					55
	3,325			3,325	4,519
e Other incoming resources					
Insurance claims					
Total incoming resources	110,293	305		110,598	106,639

PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Resources expended

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
a Church Activities					
Missionary and charitable giving:					
Overseas:					
Home:	75			75	20
Ministry costs:					
Diocesan Parish Contribution	48,000			48,000	56,800
Working expenses	1,355			1,355	2,304
Rectory expenses	5,076			5,076	4,187
Assistant Staff	26,214			26,214	18,291
Church running expenses	12,344			12,344	10,974
Church maintenance					1,037
Upkeep of services	4,237			4,237	1,129
Upkeep of churchyard	5,017			5,017	1,175
Parish magazine					155
Training costs	99			99	18
Church hall running costs	7,646			7,646	6,499
Salary costs	5,534			5,534	4,507
Development of new hall					
Administration (incl IE fee)	1,574			1,574	1,881
Depreciation					
Property costs					
	117,169			117,169	108,980
b Raising Funds					
105 Wrotham Road running costs	473			473	1,150
105 Wrotham Road management fees	1,685			1,685	1,775
Stewardship costs					
Fund raising costs					
	2,158			2,158	2,925
Total resources expended	119,328			119,328	111,905

PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Staff costs

	2021	2020
	£	£
a Wages and salaries	30,200	22,763

During the year the PCC employed a full time Children & Family Worker (CFW), a part-time organist and an administrator. PAYE deductions were managed by an external company. Our CFW salary rose from £24,500 to £25,000 in Sept.

b Payments to PCC members

No payments were made to any PCC member, persons connected to them or related parties. The total 2021 donations made to the PCC by PCC members and related parties, inc Gift Aid was £21,656 (£21,556 in 2020)

5 Tangible fixed assets

	Freehold land and buildings	Church equipment	TOTAL
Cost or valuation	£	£	£
At 1 January 2021	724,376		724,376
Additions			
Disposals			
Revaluation			
At 31 December 2021	724,376		724,376
Depreciation			
At 1 January 2021			
Provided in the year			
Disposals			
At 31 December 2021			
Net book amounts			
At 31 December 2021	724,376		724,376
At 31 December 2020	724,376		724,376

The freehold land and buildings comprise the curate's house at 105 Wrotham Road, Gravesend, and the Church Hall.

105 Wrotham Road has been valued for the PCC at £330,000 (31 December 2020 £330,000). The PCC owns 80.72% of this property with 19.28% owned by the Diocese. The declaration of trust in relation to this property between the PCC and the Diocese allows for the PCC's share of the net proceeds arising on sale of the property to be applied to the general income of the PCC. The asset is therefore shown as unrestricted.

The church hall is difficult to value as a result of the Thameside redevelopment and therefore for the purposes of these accounts the insurance value of £458,000 has been used at both the beginning and end of the accounting period.

The Hall boiler now has an asset value of zero

6 Investments

	Units	Valuation (p)	£
At 1 January 2021			23,625
Disposals at carrying value			
Purchases at cost			
Net gains and revaluation			2,051
At 31 December 2021			25,676

The following investments are held:

	Units	Valuation p	Value £
CBF CoE Fixed Interest Securities Fund (income units)	3,709	158.35	5,873
CBF CoE Investment Fund	436	2,341.81	10,219
COIF Charities Investment Fund	466	2,056.64	9,584
			25,676

All the investments are held in restricted or endowment funds as analysed in Note 10.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

7 Debtors

	2021 £	2020 £
Income tax recoverable	1,925	3,357
Prepayments and accrued income	181	159
Other debtors	135	
	2,241	3,515

8 Creditors: amounts falling due in one year

	2021 £	2020 £
Accruals for utilities and other costs	837	816
Diocese share of rental income	1,973	
Other creditors	3,043	850
	5,852	1,666

Creditors: amounts falling due after more than one year

2021 £	2020 £

Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
9 Fixed assets for church use	724,376			724,376	724,376
Investment fixed assets		10,219	15,457	25,676	23,625
Current assets	69,049	6,258		75,307	79,726
Current liabilities	(4,759)	-367		(5,126)	(816)
Long term liabilities					
	788,666	16,110	15,457	820,233	826,911

PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

10 Statement of funds

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers, other gains and losses. £	At 31 Dec 2021 £
Unrestricted Funds - undesignated	32,861	84,879	(93,720)	2,168	26,188.20
Unrestricted Funds - designated					
Church Repair Fund	17,608	31		640	18,279
Church Hall Repair Fund	12,381	23		1,019	13,423
Church Hall Fixed Asset	458,000				458,000
Bellringing	174				174
105 Wrotham Road Repair Fund	671	1		110	783
105 Wrotham Road Fixed Asset	266,376				266,376
Children's Worker	5,939	25,112	(25,608)		5,443
	<u>761,149</u>	<u>25,167</u>	<u>(25,608)</u>	<u>3,937</u>	<u>762,477</u>
Restricted Funds					
Barbara Tyman Memorial Fund	107	5		(112)	0
Charities Account	1,879	247			2,126
Gravgeo Ascot	8,940			1,279	10,219
Pathfinders	899				899
Tower Restoration Fund	1,905	0			1,905
Who Let The Dads Out	662	300			962
	<u>14,391</u>	<u>552</u>	<u>0</u>	<u>1,167</u>	<u>16,110</u>
Endowment Funds					
Barbara Tyman Memorial Fund	3,825			(3,825)	0
C H Bowen Legacy	806			(54)	752
J Russell for poor	8,393			1,191	9,584
Legacies	1,386			(92)	1,294
Miss Mabel McLaren	2,712			(180)	2,532
St James School Fund	1,387			(92)	1,295
	<u>18,510</u>	<u>0</u>	<u>0</u>	<u>(3,052)</u>	<u>15,457</u>
Total funds	<u>826,911</u>	<u>110,598</u>	<u>(119,328)</u>	<u>4,219</u>	<u>820,233</u>

The Church Repair Fund, Church Hall Repair Fund, 105 Wrotham Road Repair Fund are deposit accounts held with Rochester Diocese Board of Finance and have been designated by the PCC for the repair of the respective buildings.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE, GRAVESEND

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Statement of funds (continued)

The restricted funds comprise:

The Gravgeo Ascot Fund which is restricted for use towards the house at 105 Wrotham Road. The Fund was invested in 380 units in the CBF CoE Investment Fund but proceeds from the Doris Law fund have been added to the holding

The Charities Account which is restricted to charitable giving. The account is funded from the interest on the J Russell for poor fund.

The Church Tower Restoration fund which was commenced in 2008 to raise funds for the restoration of the church tower.

The Barbara Tyman Memorial fund, with funds available to be used for a project approved by the PCC.

'Who Let The Dads Out' is a holding account for an activity group for children and their fathers/male carers

The endowment funds comprise:

The C H Bowen legacy fund which is invested in 475 units in the CBF CoE Fixed Income Securities Fund. Income is used for general purposes.

The Miss Mabel McLaren fund which is invested in 1599 units in the CBF CoE Fixed Income Securities Fund. Income is used for general purposes.

The St James School fund which is invested in 818 units in the CBF CoE Fixed Income Securities Fund. Income is used for general purposes.

The Legacies fund which is invested in 817 units in the CBF CoE Fixed Income Securities Fund. Income is used for general purposes.

The J Russell for poor fund which is invested in 466 units in the COIF Charities Investment Fund. Income is restricted to charitable giving.

The Barbara Tyman Memorial fund which is funded from a donation received in 2008. The capital is held in a deposit account with Rochester Diocese Board of Finance and initially, the income is restricted to the training needs of members of St George's.

The Pathfinders Fund is a holding account for the church youth club into which weekly subs are paid and from the proceeds new equipment is purchased. This club is not currently active.

The Unrestricted Funds comprise:

The Bellringing Fund, established to support the cost of repairs to the bells, ropes and ancillary equipment

The Church Repair Fund, used to support the cost of repairs to the church

The Hall Repair Fund, used to support the cost of repairs to the hall

The 105WR Repair Fund, used to support the cost of repairs to the curate's house, 105, Wrotham Road

The Staff Fund, used to hold monies raised in support of our Children and Families Worker and the salary costs

adventus accounting solutions

Supporting Charitable Organisations

24 February 2022

Independent Examiner's report to the Member/Trustees of Gravesend St George PCC

I report on the accounts for the year ended 31 December 2021 which are set out on the pages following.

Respective responsibilities of the Trustees and Independent Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yours sincerely



Martyn Burt

B.Sc.(Hons), ACMA, CGMA

adventus accounting solutions

Ashby Acres

Chapel Lane

Ashby-cum-Fenby

Grimsby

DN37 0QT

e-mail: martyn.burt@btinternet.com or adventusaccounting@btinternet.com

Telephone: 07523 6229679