

Trustees Report – February 13th 2022

As at the 31st December 2021 our current account and our two deposit accounts had the following balances:-

	2021 Opening Balances	31/12/21 Closing Balances
Current account	£37,012.64	£35,892.87
Deposit account (CCLA)	£5,442.81	£5,445.65
Deposit account (CMCU)	£25,215.02	£25,215.02
Net Worth	£67,670.47	£66,553.54

Under accrual accounting principles the balance on our current account was reduced by £7,500 giving an adjusted Net Worth of £59,000

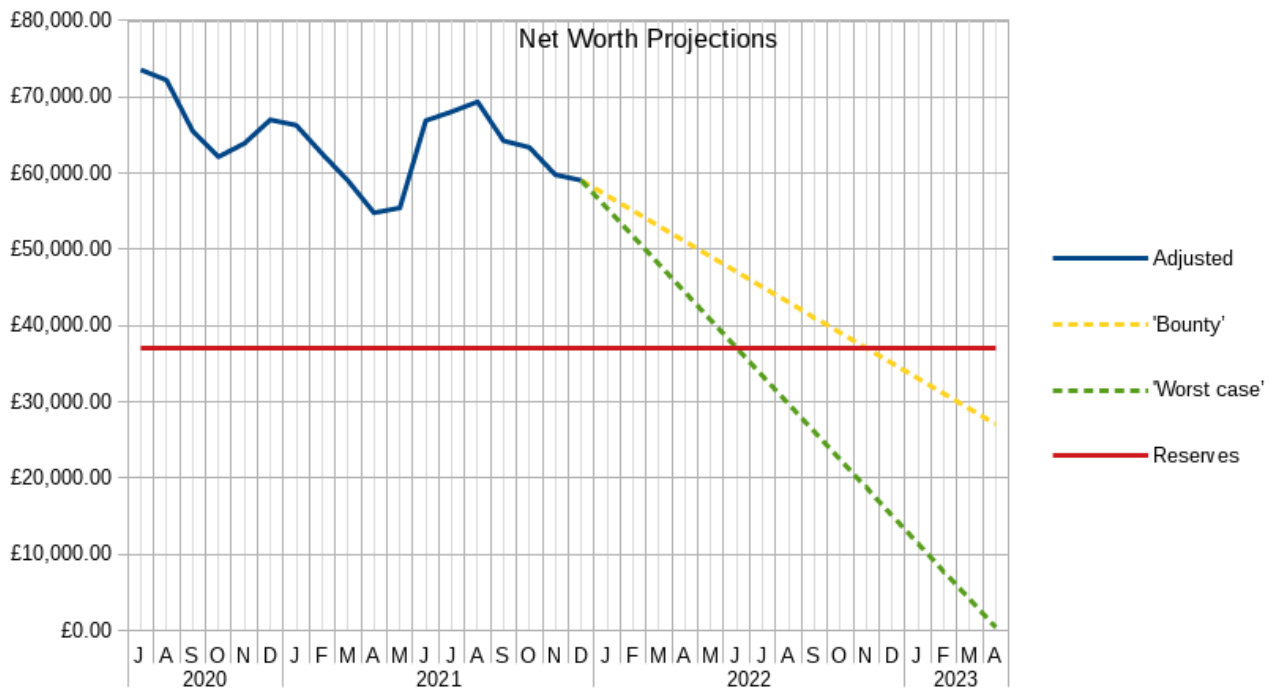
Our budget for 2022 was calculated on the basis of records from previous years which were then adjusted for expected variations and the likely effects of inflation. While we were able to assess the likely outcomes for all expenditure categories, it should be noted that 50% of our income categories are such that we felt unable to make any meaningful 'guesstimate' of the likely outcomes, recording zero budgets for these 'grace' items. This results in the skewing of the budget into high deficit and is an ongoing feature in our budgeting.

However, our actual year-end outcomes have consistently returned deficits much lower than budgeted, largely as a result of significant 'grace' income being received (typically about £20,000/p.a.)

The overall budget result suggested that a deficit of £44,000 might be recorded but this is, in effect, a 'worst case' scenario.

This year we have re-evaluated our designated reserve at £37,000. This is based on three-month's-worth of essential expenditure, as calculated in our 2022 budget document.

As we open 2022 with an accrued Net Worth balance of £59,000, we are faced with two alternative scenarios as the year unfolds; the 'worst case' where no 'grace' income is received; or the 'bounty' scenario which includes 'grace' provision. These are visualised in the graphic below:-



In both scenarios the projections indicate that Net Worth will fall to our 'reserve' threshold level before the end of the year; as early as June in the 'worst case' scenario; and around November in the 'Bounty' case.

The projection for the worst case scenario suggests the possibility that Net Worth might have fallen to our 'reserve' threshold by mid-year, in which case we would aim to take pre-emptive remedial action to preserve the integrity of our reserves. We could achieve this using one or more of the following options:-

- interrupting our Church Tithe Standing Orders (10-off £1,411/month)
- invoking a moratorium on other items of non-essential expenditure
- interrupting (as a last resort) our Parish Share Standing Order (10-off £9,386/month)

In this way we can be confident that, even in 'worst case' circumstances, it will be possible to maintain the solvency of the charity throughout 2022.

Thus, on 13th February 2022 we passed the motion at our PCC meeting that:-

"We the trustees of All Saints Anchorsholme have seen the relevant documents pertaining to the 2021 church accounts and have considered the charity's financial circumstances in the light of those documents. Our assessment is that the charity qualifies as a going concern."

All Saints, Anchorsholme

Analysis of income and expenditure Selected period: 01 January 2021 to 31 December 2021

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Receipts						
<i>Planned giving</i>						
0101 - Gift Aid - Bank / Envelopes	65,060	—	—	—	65,060	65,840
0201 - Planned Envelope collections	12,598	—	—	—	12,598	10,047
<i>Planned giving Totals</i>	77,658	—	—	—	77,658	75,888
<i>Collections and other giving</i>						
0301 - Loose plate collections	14,860	—	—	—	14,860	18,069
0401 - One off gift days	5	—	—	—	5	—
<i>Collections and other giving Totals</i>	14,865	—	—	—	14,865	18,069
<i>Other voluntary receipts</i>						
0550 - Donations appeals etc	19,429	—	550	—	19,979	21,108
0701 - Legacies	—	—	—	—	—	19,186
<i>Other voluntary receipts Totals</i>	19,429	—	550	—	19,979	40,294
<i>Gift Aid recovered</i>						
0601 - Tax recoverable on Gift Aid	17,325	—	—	—	17,325	16,770
1020 - Bank and building society interest	2	—	—	—	2	176
<i>Gift Aid recovered Totals</i>	17,328	—	—	—	17,328	16,947
<i>Other receipts</i>						
1322 - Miscellaneous Income	41	—	—	—	41	141
<i>Other receipts Totals</i>	41	—	—	—	41	141
<i>Receipts from church activities</i>						
1101 - Fees for weddings and funerals	1,973	—	—	—	1,973	2,587
1230 - Church hall lettings - objectives	8,837	—	—	—	8,837	7,225
<i>Receipts from church activities Totals</i>	10,810	—	—	—	10,810	9,812
Receipts Grand totals	140,133	—	550	—	140,683	161,154

Payments

Missionary and Charitable Giving

1801 - Giving to missionary societies	80	11,120	—	—	11,200	10,750
1850 - Home mission	240	4,320	240	—	4,800	5,250
<i>Missionary and Charitable Giving Totals</i>	320	15,440	240	—	16,000	16,000

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<i>Parish Share</i>						
1901 - Stipends quota	86,970	—	—	—	86,970	80,469
<i>Parish Share Totals</i>	86,970	—	—	—	86,970	80,469
<i>Clergy and Staffing costs</i>						
2050 - Salary of parish administrator	5,192	—	—	—	5,192	5,197
2051 - Salary of Community Engagement Worker	17,923	—	—	—	17,923	17,380
2054 - Employers Tax and National Insurance	5,414	—	—	—	5,414	4,988
2059 - Nest ASACEW Pension	1,427	—	—	—	1,427	1,534
2110 - Visiting speakers costs	150	—	—	—	150	300
2120 - Council tax	2,871	—	—	—	2,871	4,035
2140 - Water rates - vicarage	376	—	—	—	376	627
<i>Clergy and Staffing costs Totals</i>	33,356	—	—	—	33,356	34,062
<i>Church Running Expenses</i>						
2201 - Parish training and mission	69	—	—	—	69	397
2301 - Church running - insurance	969	—	—	—	969	963
2310 - Church office - telephone	482	—	—	—	482	964
2330 - Church maintenance	954	—	531	—	1,486	6,352
2331 - Cleaning	—	—	4,776	—	4,776	4,334
2333 - Equipment purchases	1,855	—	59	—	1,915	7,792
2361 - Printing and Stationery	723	—	—	—	723	480
2370 - Miscellaneous Expenditure	90	—	—	—	90	160
2380 - Licences / Subscriptions	2,001	—	—	—	2,001	1,884
2390 - Gifts and leaving expenses	555	—	—	—	555	—
2395 - Catering Expenses	209	—	—	—	209	183
2401 - Church running - electric	—	—	—	—	—	1
2405 - Church running - Gas & Electricity	3,307	—	—	—	3,307	4,699
2420 - Church running - water	827	—	—	—	827	366
<i>Church Running Expenses Totals</i>	12,048	—	5,367	—	17,416	28,579
<i>Hall Running Costs</i>						
2840 - Depreciation	—	—	—	—	—	1,155
<i>Hall Running Costs Totals</i>	—	—	—	—	—	1,155
Payments Grand totals	132,695	15,440	5,607	—	153,743	160,267

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Independent Examiner's Report

for

**The Parochial Church Council of the Ecclesiastical Parish of Anchorsholme All Saints
Charity # 1132756**

This report on the accounts of the above charity for the year ending 31st December 2021 is in respect of an examination carried out under the Charities Act 2011 (The Act).

Responsibilities and conduct of the examination

As the charity Trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the The Act. You have delegated this task to Mr M LeDieu, the Church Treasurer, who has carried out this task on your behalf. The Treasurer has used a proprietary computerised accounting system to meet the requirements of keeping full and accurate records of the charity's financial transactions.

My report is in respect of my examination of the trust's accounts carried out under Section 145 of The Act. In carrying out my examination I have followed those applicable directions given by the Charity Commission under section 145(5) (b) of The Act.

As Trustees of the charity you have considered the activities of the PCC and judged that the PCC continues to qualify as a going concern. You have also considered it unnecessary to have a full external audit of the accounts and have, therefore, engaged me to issue this report in accordance with the terms of the regulations for Independent External Examination. You are aware that the procedures followed in an independent examination do not provide all the evidence that would be required in a full audit and, consequently, I do not express an audit opinion on the view given by the accounts.

For the avoidance of doubt this work has been carried out free of charge.

Basis of the report

My examination has included a review of the records kept by the Treasurer and a comparison has been made with the books of account. I have used the receipts and vouchers provided by the Treasurer together with transaction listings and extended trial balance reports from the financial system. I have not directly accessed the system or sought independent verification of third party balances. The report also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you the Trustees concerning any such matters.

Formal Statement

I have completed my examination and confirm that no material matters have come to my attention in connection with that examination giving me cause to believe that in any material respect:

1. Accounting records were not kept of the Trust as required by Section 130 of The Act;
or
2. The accounts do not accord with those records;
or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and reports) regulations 2008, other than any requirement to give a 'true and fair' view which is not a matter considered as part of an independent examination.

Any minor accounting adjustments or queries have been sent to Mr M LeDieu for consideration. They are not recorded here as they do not materially affect the position or understanding of the accounts presented.

Yours Sincerely,

M. O'Hara