

Treasurer's Annual Statement to Trustees – 2021

Our budget for 2020 was approved by the Trustees before the outbreak of the Covid pandemic.

2020 budget (£)	Income	Expenditure	Variance I:E
	128,850.00	158,680.00	(29,830)

Opening balances on our accounts were as follows:-

2020 opening balances (£)

Current account	28,906.48
Deposit account (CCLA)	13,391.85
Deposit account (CMCU)	25,089.73
Net Worth	67,388.06

We planned to hold the value of three months worth of total expenditure in reserve (£42,000). On this basis the Trustees were unanimously agreed that the church's finances constituted "a going concern".

At the close of 2020 the balances on our accounts were:-

2020 closing balances (£)

Current account	43,682.64
Deposit account (CCLA)	5,442.81
Deposit account (CMCU)	25,215.02
Net Worth	74,340.47

Our books on our current account reported the following income:expenditure records for the year 2020:-

2020 outcome (£) (provisional)	Income	Expenditure	Variance I:E
	159,502.50	159,597.13	(95)

The income outcome was much higher than the budget forecast (£159,500 vs £129,000) largely as a result of our God's bounteous provision of just over £38,000 of donations given above and beyond reasonable expectation ('Grace money').

Meanwhile, expenditure outcome was almost an exact match to the budget forecast (£159,500 vs £159,000).

Our budget for 2021 is as follows:-

2021 budget (£)	Income	Expenditure	Variance I:E
	114,200.00	152,025.00	(37,825)

N.B. the income budget assumes the total absence of 'Grace' money.

As shown in the 2020 closing balances table above, we had a total (Net Worth) of just over £74,000 sitting in our three accounts at the end of 2020. Even if no 'Grace money' is provided

during 2021 and our budget projection proves accurate, we will have sufficient funds to remain solvent throughout 2021, although we would have to eat into (by £6,000) the £42,000 that we aim to retain as contingency reserves.

I am emboldened by God's provision over past years which has enabled us to survive previous equally severe deficit predictions ...

Historical variances (I:E) (£)	2020	2019	2018
Budget	(29,830)	(37,914)	(34,343)
Outcome	95	3,607	(23,812)

Obviously, our church Finance Committee will closely monitor our fiscal health during the course of the year and keep our congregation informed.

As trustees of All Saints Anchorsholme we are bound by law to (annually) take stock of our financial status and to declare whether we consider the charity to be capable of remaining solvent throughout the year ahead. To that end I will be asking you to vote at PCC on the following proposal:-

“We the trustees of All Saints Anchorsholme have seen the relevant documents pertaining to the 2020 church accounts and have considered the charity's financial circumstances in the light of those documents. Our assessment is that the charity qualifies as a going concern.”

Mike LeDieu (18/02/2021)

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in all material respects:

1. Accounting records were not kept in respect of the trust as required by the Charities Act 2011 or 2. Accounting records were not kept in respect of the trust as required by the Charities Act 2011	Ian Bedford 52 Lutton Road Thornton Cleveleys Lancs FY5 3QX Phone: 01253 853 741 ian.bedford@talktalk.net
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All Saints Parochial Church Council
C/O Mr M LeDieu
288124@gmail.com

Independent Examiners Report to the PCC of All Saint's Anchorsholme

This report, on the accounts of the PCC for the year ending 31st December 2020 is in respect of an examination carried out under the Charities Act 2011.

Responsibilities and conduct of the examination

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities act 2011 (The Act), you have delegated this task to Mr M LeDieu, the Church Treasurer, who has carried out this task on your behalf. The treasurer has used a proprietary computerised accounting system to meet the requirements of keeping full and accurate records of the charity's financial transactions. My report is in respect of my examination of the trusts accounts carried out under section 145 of The Act. In carrying out my examination I have followed those applicable directions given by the Charity Commission under section 145(5) (b) of The Act.

As Trustees for the PCC you have considered the activities of the PCC and consider that the PCC continues to qualify as a going concern. You have also considered it to be unnecessary to have a full external audit of the accounts and have therefore engaged me to issue this report in accordance with the terms of the regulations for Independent External Examination. You are aware that the procedures followed in an independent examination do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the view given by the accounts. For the avoidance of doubt this work has been carried out free of charge.

Basis of the report

My examination has included a review of the records kept by the Treasurer and a comparison has been made with the books of account. I have used the receipts and vouchers supplied by the Treasurer together with transaction listings and extended trial balance reports from the financial system. I have not directly accessed the system or sought independent verification of third party balances. The report also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning any such matters.

ACMA, CGMA
3rd May 2021

Formal statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the trust as required by section 130 of the Act
or
2. The accounts do not accord with those records.
or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and reports) regulations 2008, other than any requirement that the accounts give a 'true and fair' which is not a matter considered as part of an independent examination.

Any minor accounting adjustments or queries will be sent to Mr LeDieu for consideration. They are not recorded here as they do not materially affect the position or understanding of the accounts as presented.

Future Independent Examinations

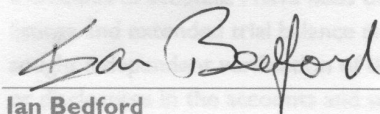
As previously noted and advised I have been acting as the external examiner for All Saints PCC for quite a few years now and good practice suggests that the position of independent examiner is reviewed from time to time. I understand that the PCC has put in place arrangements for an alternative examiner to take over in respect of the 2021 annual accounts. I would like, therefore, to place on record my appreciation of the friendly relationship that has been developed over the years and to offer my best wishes to the PCC and the Treasurer after what has been a very difficult year.

I am happy for my contact details to be shared with the new examiner and will be happy to answer any questions they may have.

Just to reiterate this does not reflect in any way on the activities of the PCC or the Treasurer but is a professional opinion based on best practice.

Yours Sincerely

Ian Bedford



Ian Bedford
ACMA, CGMA
3rd May 2021