

Registered number
1132752

The Redeemed Christian Church of God (RCCG)
House of Elyon
Financial Statement & Accounts for
30 September 2022

**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF ELYON
YEAR ENDED 30 SEPTEMBER 2022**

REPORT AND FINANCIAL STATEMENTS

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**REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF ELYON
YEAR ENDED 30 SEPTEMBER 2022**

BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS

General Overseer

Pastor Enoch Adejare Adeboye

Board of Trustees

The Trustees who served during the year were as follows:

Pastor David Omotayo Ayeni

Brother Olawale Hezekiah Fayehun

Deaconness Funmilola Adunola Ojo

Sister Adefunke Oluwabunmi Ayeni

Pastor In Charge

Pastor Seyi Ojo

Principal Address

43 Crossbrook Road

Blackheath, London

SE3 8LW

Bankers

HSBC Bank Plc

Lewisham, London

SE13

Statutory Registration

Registered with Charity Commission

Charity Number 1132752

REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF ELYON
YEAR ENDED 30 SEPTEMBER 2022

Report of the Trustees

The trustees present their report and accounts for the period ended 30 September 2022

Principal Activities

The charity's principal activity during the year continued to be religious activities, education and training, and help for children, young and the elderly. Our object continues to be the advancement of the Christian faith worldwide, the relief of poverty and the provision of other humanitarian activities to improve the lives and welfare of the community.

Organisation Structure, Governance and Management

We are a registered charity in the United Kingdom. The overall control of the charity is the responsibility of the Board of Trustees who are governed by the trust deed adopted on 11th November 2011. The Pastor in charge and the church ministers run the day-to-day activities of the charity. The Pastor liaises regularly with the Board of Trustees, who meet regularly to review and oversee the affairs of the charity.

Related Party Relationship

RCCG House of Elyon is a member of the Redeemed Christian Church of God (RCCG), which has parishes worldwide. The relationship is governed by an "Agreement of Common Purpose" between the RCCG parishes and RCCG UK.

Review of Activities and Future Developments

RCCG House of Elyon, with the help of God and the dedication of the Board of Trustees, pastors, ministers, workers and members of the household, overcame the initial set-up challenges and has today become a well established parish of the Redeemed Christian Church of God. We initially started from a small location but have now successfully moved to a bigger location and facilities.

RCCG House of Elyon operates mainly from Lee Green in South East London as a community based christian organisation. With compassion for the growth of our youth and the less blessed, we commenced the use of a dedicated Resource Center for the use of the community. The Resource Center is well equipped with IT facilities and free access to training and internet facilities.

It is our plan in the future years to generate enough money through active solicitation for funding assistance to enable the charity purchase a center of its own. This will enable us pursue the plan to assist the youth in the community for Saturday school and other activities to make them busy and turn them away from crime.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed to, in particular those relating to the operations and finances of the charity and are satisfied that the system in place is adequate to mitigate any exposure to any major risk.


Trustees' Responsibilities

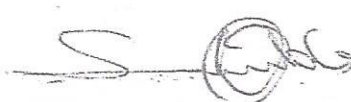
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation);
- The trustees have overall responsibility for ensuring that the charity has an appropriate system of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the Board of Trustees on 28th October, 2022.


Pastor David Omotayo Ayeni
Trustee


Pastor (Mrs) Funmilola Adunola Ojo
Trustee

**Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF ELYON**

I report on the accounts of the Redeemed Christian Church of God - House of Elyon, for the year ended 30th September 2022, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility:

- § to examine the account under (section 43(3)(a) of the 1993 Act);
- § to follow the procedures laid down in the General Direction given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- § to state whether particular matters have come to my attention

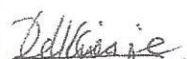
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - § to keep accounting records in accordance with section 41 of the 1993 Act; and
 - § to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Michael Ekeje


Chartered Accountant


57 Courtlands Avenue, London SE12 8JJ

31 October 2022

REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF ELYON - Registered Charity Number 1132752
BALANCE SHEET
AS AT 30 SEPTEMBER 2022

		2022 £	2021 £
Fixed Assets			
Tangible Assets	Notes 10	30	30
Investments			
Total Fixed Assets		<u>30</u>	<u>30</u>
Current Assets			
Accounts Receivable	11	4,584	3,272
Prepayments	12	0	0
Investments		69,535	62,005
Cash at bank and in hand	13	644	866
Total Current Assets		<u>74,763</u>	<u>66,143</u>
Current Liabilities			
Accruals	14	2,211	2,815
		<u>2,211</u>	<u>2,815</u>
Total assets less current liabilities		<u>72,582</u>	<u>63,359</u>
Creditors falling due after one year			
Net Assets		<u>72,582</u>	<u>63,359</u>
Income Funds			
Unrestricted Funds		62,741	53,518
Restricted Funds		4,695	4,695
Designated Funds		5,146	5,146
Reserves		0	0
Total Funds		<u>72,582</u>	<u>63,359</u>


 Pastor David Omolayo Ayeni
 Trustee


 Pastor (Mrs) Furumilola Adunola Ojo
 Trustee

REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF ELYON - Registered Charity Number 1132752
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Income from activities in furtherance of Charitable objects	2	20,845	0	20,845	15,363
Income from activities for generating funds	3	1,376	0	1,376	398
Investment Income		0	0	0	-
Other Incoming Resource	4	4,613	0	4,613	3,506
Total Incoming Resources		26,834	0	26,834	19,267
RESOURCES EXPENDED					
Cost of Generating funds	5	5,529	0	5,529	4,500
Charitable Expenditure:					
Grants and Donation	6	2,155	0	2,155	1,363
Costs of activities for charitable objectives	7	6,116	0	6,116	4,573
Support Costs	8	3,240	0	3,240	260
Management and administration	9	571	0	571	823
Total Resources Expended		17,611	0	17,611	11,519
Net Incoming Resources		9,223	0	9,223	7,748
Total Funds brought forward		53,518	9,841	63,359	55,610
		62,741	9,841	72,582	63,358

REDEEMED CHRISTIAN CHURCH OF GOD
HOUSE OF ELYON - Registered Charity Number 1132752
CASH FLOW STATEMENT
FOR YEAR ENDED 30 SEPTEMBER 2022

	2022	2021
	£	£
Net Cash inflow/(outflow) from operations	7,308	8,864
Returns on investments and servicing of finance	0	0
Capital expenditure and financial investment	15 0	0
	<u>7,308</u>	<u>8,864</u>
(Increase) / Decrease in money at short notice	-222	-126
Financing	7,529	8,991
Increase / (Decrease) in Cash	<u>14,615</u>	<u>17,730</u>
Reconciliation of net incoming/(outgoing) resources to net cash inflow/(outflow) from operating activities		
Net incoming/(outgoing) resources	9,223	9,748
Depreciation charge	0	0
(Surplus) on sale of tangible fixed assets	0	0
Interest element of finance lease	0	0
Decrease/(Increase) in Stocks	0	0
Decrease/(Increase) in Debtors	-1,312	720
(Decrease)/Increase in Creditors	-604	-1,604
Net Cash inflow/(outflow) from operations	<u>7,308</u>	<u>8,864</u>
Reconciliation of net cash flow to movement in net liquid resources		
Increase/(Decrease) in cash in the period	7,308	8,865
Cash outflow from finance lease	0	0
Cash outflow from loan	0	0
Increase/(Decrease) in money at short notice	0	0
	<u>7,308</u>	<u>8,865</u>
Net liquid funds at 1 October	62,872	54,007
Net liquid funds at 30 September	<u>70,179</u>	<u>62,872</u>

REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF ELYON
YEAR ENDED 30 SEPTEMBER 2022

1. Accounting Policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

(a) Scope and basis of the financial statements

The financial statements have been prepared under the historical cost convention are in accordance with applicable accounting standards and the revised Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000

(b) Incoming Resources

All income is accounted for when the Church has entitlement to the funds, the amount can be quantified and there is certainty of receipt.

© Resources expended

All expenditure is accounted for on accrual basis

Management and administration costs include management of the church's assets.

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

§	Motor Vehicle - 2 years
§	Equipment - 3 years
§	Musical Equipment, Furnitures and Fittings - 4 years
§	Leasehold Improvement - 5 years

REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF ELYON
YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE ACCOUNT

2 Income from Activities in furtherance of Charitable Objects

	2022	2021
	£	£
Tithes	16,748	12,442
Offering	2,447	2,306
Thanksgiving	1,650	615
	<u>20,845</u>	<u>15,363</u>

3 Income from Activities for Generating Funds

Pledges	0	0
Donation	715	383
Fundraising	660	16
	<u>1,376</u>	<u>398</u>

4 Other Incoming Resources

IR Charities	4,584	3,500
Interest	29	6
	<u>4,613</u>	<u>3,506</u>

5 Cost of Generating Funds

RCCG - National	3,819	2,950
RCCG - UK Central Office	600	600
RCCG - Province	360	50
RCCG - Zone	240	300
RCCG - Area	270	240
African Mission England	240	360
Festival of Life	0	0
	<u>5,529</u>	<u>4,500</u>

6 Grants and Donations

Welfare	1,155	813
Legal Assistance	0	0
Volunteers Expenses	1,000	550
Donations	0	0
	<u>2,155</u>	<u>1,363</u>

REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF ELYON
YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE ACCOUNT

7 Cost of Activities for Charitable Objective

	2022	2021
	£	£
Ministers Conference Expenses	0	0
Transportation costs	0	0
Community outreach	1,250	3,951
Outreach Expenses	243	200
Mission Expenses	4,623	422
Solemn Assembly	0	0
Pastors Conference	0	0
	<u>6,116</u>	<u>4,573</u>

8 Support Cost

Rent	3,120	260
Gas & Electricity	0	0
Insurance	0	0
Books and Journals	120	0
Software Annual fee	0	0
	<u>3,240</u>	<u>260</u>

9 Management and Administration

Depreciation Cost	0	0
Office Expenses	0	0
Entertainment	0	0
Training Costs	0	0
Professional & Legal	350	575
Accountancy	0	0
Bank Charges	55	84
Publicity & Advertisement	0	0
Printing & Stationery	165	164
	<u>571</u>	<u>823</u>

REDEEMED CHRISTIAN CHURCH OF GOD - HOUSE OF ELYON
YEAR ENDED 30 SEPTEMBER 2022

NOTES TO THE ACCOUNT

10 Tangible Assets

	Musical Equipment	Equipments	Furniture	Leasehold Improvement	Total
Cost	£	£	£	£	£
At 1/10/2021	1,936	1,411	1,000	800	5,146
Additions	0	0	0	0	0
Disposal					0
At 30/09/2022	<u>1,936</u>	<u>1,411</u>	<u>1,000</u>	<u>800</u>	<u>5,146</u>
Accumulated Depreciation					
At 1/10/2021	1,926	1,401	990	800	5,116
Depreciation for year					0
Disposal					
At 30/09/2022	<u>1,926</u>	<u>1,401</u>	<u>990</u>	<u>800</u>	<u>5,116</u>
Net Book Value					
At 30/09/2022	<u>10</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>30</u>
At 30/09/2021	<u>10</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>30</u>

	2022	2021
11 Debtors		
Accrued Income	4,584	3,272
Due from other Parishes	0	0
Due from Parish Member	0	0
	<u>4,584</u>	<u>3,272</u>

12 Prepayment		
Rent	0	0
Insurance	0	0
	<u>0</u>	<u>0</u>

13 Bank & Cash		
Deposit/ Savings Account	69,535	62,005
HSBC Bank	644	866
TSB Llyods	0	0
Cash at Hand	0	0
	<u>70,179</u>	<u>62,872</u>

14 Accruals		
British Gas	0	0
African Mission England	0	0
RCCG - National	366	343
RCCG - UK Central Office	300	140
Other Accrued Expenses	1,545	2,331
	<u>2,211</u>	<u>2,815</u>

15 Capital Expenditure and Financial Investments		
Sale of Investments	0	0
Purchase of Investments	0	0
Purchase of tangible fixed assets	0	0
Sale of tangible fixed assets	0	0
	<u>0</u>	<u>0</u>