
DOMINION CHRIST CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

DOMINION CHRIST CHURCH

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DOMINION CHRIST CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees Cynthia Skervin
Bishop Godwin M Ajaegbu
Nkechinyere Ogbunachara
Grace Baile

**Charity registered
number** 1132751

Principal office 6 Theobald Crescent
Harrow
HA3 5NB

Accountants Zurish Associates
312 High Road
Tottenham
London
N15 4BN

DOMINION CHRIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of the Dominion Christ Church for the 1 September 2021 to 31 August 2022.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Dominion Christ Church is a registered charity, number 1132751, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Bishop Godwin M Ajaegbu

Date: 30 January 2023

DOMINION CHRIST CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Independent examiner's report to the Trustees of Dominion Christ Church ('the Charity')

We report to the charity Trustees on our examination of the accounts of the Charity for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our work or for this report.

Signed:

Dated: 30 January 2023

Zurish Associates

DOMINION CHRIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	127,721	127,721	85,102
Total income		127,721	127,721	85,102
Expenditure on:				
Charitable activities	4	124,521	124,521	78,391
Total expenditure		124,521	124,521	78,391
Net movement in funds		3,200	3,200	6,711
Reconciliation of funds:				
Total funds brought forward		23,841	23,841	17,130
Net movement in funds		3,200	3,200	6,711
Total funds carried forward		27,041	27,041	23,841

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 15 form part of these financial statements.

DOMINION CHRIST CHURCH

BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	34,841	41,367
		<u>34,841</u>	<u>41,367</u>
Current assets			
Debtors	9	15,400	7,528
Cash at bank and in hand		1,874	1,196
		<u>17,274</u>	<u>8,724</u>
Creditors: amounts falling due within one year	10	(1,250)	(1,250)
Net current assets		<u>16,024</u>	<u>7,474</u>
Total assets less current liabilities		<u>50,865</u>	<u>48,841</u>
Creditors: amounts falling due after more than one year	11	(23,824)	(25,000)
Net assets excluding pension asset		<u>27,041</u>	<u>23,841</u>
Total net assets		<u>27,041</u>	<u>23,841</u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		27,041	23,841
Total funds		<u>27,041</u>	<u>23,841</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Bishop Godwin M Ajaegbu

Date: 30 January 2023

The notes on pages 7 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. General information

Dominion Christ Church is a charity registered in England with the Charity Commission.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dominion Christ Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	10%
Motor vehicles	-	25%
Office equipment	-	25%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	97,056	97,056
Gift aid	30,665	30,665
	<u>127,721</u>	<u>127,721</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	69,851	69,851
Gift aid	15,251	15,251
	<u>85,102</u>	<u>85,102</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Direct costs	124,521	124,521
	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Direct costs	78,391	78,391

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £
Church services	124,521	124,521

	<i>Activities undertaken directly 2021 £</i>	<i>Total funds 2021 £</i>
Church services	78,391	78,391

Analysis of direct costs

	Church services 2022 £	Total funds 2022 £
Staff costs	7,025	7,025
Depreciation	6,526	6,526
Direct service costs	24,980	24,980
Rent & hall hire	30,988	30,988
Travel	6,285	6,285
Motor expenses	4,951	4,951
Insurance	458	458
Legal & prof. fees	3,500	3,500
Accountancy	700	700
Media & telecoms	6,902	6,902
Training	1,780	1,780
Bank interest	155	155
Welfare	10,779	10,779
Volunteer expenses	4,982	4,982
Honorarium	14,510	14,510
	124,521	124,521

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Church services 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	9,087	9,087
Depreciation	2,656	2,656
Direct service costs	12,125	12,125
Rent & hall hire	25,400	25,400
Travel	2,350	2,350
Motor expenses	3,318	3,318
Insurance	253	253
Legal & prof. fees	2,150	2,150
Accountancy	700	700
Media & telecoms	5,228	5,228
Training	1,150	1,150
Welfare	6,895	6,895
Volunteer expenses	2,829	2,829
Honorarium	4,250	4,250
	<u>78,391</u>	<u>78,391</u>

6. Staff costs

	2022 £	2021 £
Wages and salaries	7,025	9,087
	<u>7,025</u>	<u>9,087</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Administrative	-	2

No employee received remuneration amounting to more than £60,000 in either year.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NILnil).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

8. Tangible fixed assets

	Short-term leasehold property £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 September 2021	38,700	8,500	34,563	81,763
Disposals	(3,870)	-	-	(3,870)
At 31 August 2022	<u>34,830</u>	<u>8,500</u>	<u>34,563</u>	<u>77,893</u>
Depreciation				
At 1 September 2021	-	8,499	31,897	40,396
Charge for the year	-	-	2,656	2,656
At 31 August 2022	<u>-</u>	<u>8,499</u>	<u>34,553</u>	<u>43,052</u>
Net book value				
At 31 August 2022	<u>34,830</u>	<u>1</u>	<u>10</u>	<u>34,841</u>
At 31 August 2021	<u>38,700</u>	<u>1</u>	<u>2,666</u>	<u>41,367</u>

9. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	15,400	7,528
	<u>15,400</u>	<u>7,528</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,250	1,250

11. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	23,824	25,000

The unsecured loan is in respect of business bounce back loan.

12. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	1,874	1,196

Financial assets measured at fair value through income and expenditure comprise cash and cash equivalents.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
General funds	23,841	127,721	(124,521)	27,041

Summary of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
General funds	17,130	85,102	(78,391)	23,841

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	34,841	34,841
Current assets	17,274	17,274
Creditors due within one year	(1,250)	(1,250)
Creditors due in more than one year	(23,824)	(23,824)
Total	27,041	27,041

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	41,367	41,367
Current assets	8,724	8,724
Creditors due within one year	(1,250)	(1,250)
Creditors due in more than one year	(25,000)	(25,000)
Total	<u>23,841</u>	<u>23,841</u>

15. Trustees' personal guarantees

Each trustee of the charity undertakes to contribute to the assets of the charity in the event of it being wound up while they are a member, or within one year after they cease to be a trustee, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a trustee.