



PAROCHIAL CHURCH COUNCIL
OF ST. DIONIS, PARSONS GREEN

STATEMENT OF THE FINANCIAL
ACTIVITIES FOR THE YEAR ENDED
31 DECEMBER 2021



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**St. Dionis Church
Annual Report
January – December 2021**

Reference and Administrative information

Members of the PCC are elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During 2021 the following served as members of the PCC:

Non-Elected members:

Vicar: Revd Tim Stilwell

Associate Vicar: Will Van der Hart

SSM Curate: Cara Gibbs

SSM Curate: Lucinda Van Der Hart (from July 2021)

Church Warden: Jo Colman

Deanery Synod Reps: Andrew Slazenger, Su Gahan and Mark Jarvis (until 24 Oct 2021)

Elected members:

Aki Akiwumi-Thompson (from April 2021)

Amy Franco

Charles Lunnon (until April 2021)

Emily Marten

Geoff Searle (until April 2021 – remains on the Finance Committee)

Jen Symes

Laura Hicks

Sam Calder (from April 2021)

At the first meeting of the PCC following the APCM (18.04.2021) the following officers were appointed:

Chair: Revd Tim Stilwell

Lay Vice Chair: Jo Colman

Secretary: Laura Brimacombe (in attendance)

Treasurer/Chair of the Finance Committee: Mark Jarvis

St Dionis is a registered charity number 1132734.

St Dionis uses the banking services of Metro Bank and Santander.

Derek Rodwell was appointed to carry out the independent examination for 2021. His address details are:
Impact The Future Ltd, Bennett Verby, 5 St Petersgate, Stockport, Cheshire. SK1 1EB

The postal address of the church building is: The Church Office, St Dionis Church, 18a Parsons Green, London, SW6 4UH.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Responsibilities of the PCC

The PCC of St Dionis has the responsibility, together with the Vicar, the Revd Tim Stilwell, to promote in the parish the whole mission of the church. This includes the pastoral, evangelistic, social and ecumenical aspects. It is also responsible for the maintenance of the building complex of St Dionis. As a Church of England Parish church, the PCC and Vicar follow the requirements of Church of England Canon Law.

The PCC continues to operate effectively with two separate Sub (standing) Committees, complete with their own terms of reference.

The Finance Sub-committee focusses on monitoring the quarterly reports, PCC accounts and the budgetary process.



The Human Resource Sub-committee focusses mainly on staff related issues and their respective areas of ministry and mission.

Both Standing Sub-committees meet in between the main PCC meetings and report back to the main meeting. It is proving effective with the sub-committees enabling more people with specific expertise to engage with these key areas of PCC leadership and oversight while at the same time releasing more time at the main PCC meetings for detailed evaluation centred around our three core values: encounter; embrace; engage.

Finance Standing Committee:

Mark Jarvis (Chair – until Nov 2021)

Laura Brimacombe

Revd Will Van der Hart

Geoff Searle

Sam Calder (PCC member from April)

Emily Mangles (lay member)

James Mulford (lay member – from Nov 2021)

HR Standing Committee:

Jo Colman (Chair)

Revd Tim Stilwell

Emily Marten

Amy Franco

Kimberley Vanderspar (lay member)

Objectives and activities

The objectives of St Dionis are to glorify God by promoting in the parish the whole mission of the Church. More specifically, the stated mission is 'Growing mission-minded disciples who live for Jesus wherever they are'.

The PCC organises itself to carry out its aims and objectives by having regular meetings and various sub-committee meetings. The PCC met six times over the year. Topics discussed by the PCC included finances, prayer, staffing, Living Space/Space to live, volunteering and connecting more with our local community. In addition to these meetings, the PCC held an extra 'Thermostat Day' in October (ahead of the final budget setting for 2022), where each ministry leader shared the vision for their ministry area in 2022 and how that would impact the budget. This time created space for the PCC to be united in the 2022 vision, pray over the individual ministry areas and 'set the temperature' for the year ahead and subsequent PCC meetings.

Members on the Electoral Roll are able to nominate candidates for the PCC. The PCC and Church Wardens are then elected annually at the APCM. PCC members are introduced to the workings of the PCC at the beginning of the serving year by the Vicar who provides a briefing paper and verbal comments where necessary.

Day-to-day management of the church is delegated to the Vicar, Revd Tim Stilwell.

Safeguarding

The PCC has adopted the Diocese of London's safeguarding policy relating to children, young people and vulnerable people. In March, Jen Symes took over from Hannah Dunlop as Safeguarding Officer; with Lucy Chaffey (vulnerable adults) and Su Gahan (children and youth) as Safeguarding Champions. Su Gahan is currently in the process of completing the diocese's training course in safeguarding young people. Hannah Dunlop oversees our DBS process and everyone who ministers regularly to children or vulnerable adults is DBS checked and completes safeguarding training.

The PCC agreed the House of Bishops Promoting a Safer Church safeguarding policy statement. A copy of this



statement is clearly accessible on the home page of the church website, along with contact details of the Safeguarding officers and helplines. This information is also on display in the church building. PCC members are in the process of all completing basic awareness (C0) safeguarding training

Church attendance

'Sunday attendance' at St Dionis in 2021 was a mixture of in person and online due to Covid-19, and so is difficult to accurately state an average weekly attendance. However, from recording people in person and 'units' tuned in online, we can estimate an average of 139 units per Sunday. At the end of the year, there were 250 active members on the church database.

Electoral Roll

The electoral roll had 192 registered members.

Church Staff

Judith Sturgess joined the staff in February as Administrative Operator, having previously worked at Expedia Travel.

We bade farewell to Connor Patterson at the end of March as he took on a new role at St John's Hampton Wick. Matt Gatt joined the team on Easter day as our new part time Worship Pastor.

Louie van Der Hart was ordained deacon at St Paul's Cathedral in July having been our ordinand since her arrival the previous September.

Sarah Downes joined the team as Front of House & Facilities Manager for a short-term post in November to cover the busy Christmas season and the Weekend Away. She is looking into a course of theological study at Wycliffe Hall.

In the summer we welcomed back Revd Lydia Corbett who preached at the 5pm service and brought us up to date with the new church she has helped to plant in Nottingham.

Supporting local and other organisations

We work alongside different local organisations and encourage people to volunteer with them – these include the Glass Door homeless charity and Foodbank, as well as Crosslight Debt Advice Service and our connection with the local NHS Social prescribing.

Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The church of St Dionis benefits the community through a range of activities, and particularly through Children's Work and in supporting other charities through our volunteer programme, prayer and financial support as appropriate.

Triennial Report

Every three years each church must submit a report to the Diocese with a visitation from the Archdeacon, or a member of his team, to show that the church is upholding all legal requirements. This report looks at a variety of items such as how we use our resources (building and finance) to how we share work within the community and our vision and hope for the future. Tim and Laura met with the Area Dean from the Diocese to go over the report and we received a glowing report. The report had a 113-point check list from which only 2 actions were suggested. The follow up actions were to paint SmartWater on the metal on the roof - this was completed in December 2021 (see GFO Report) - and to update our staff confidential declaration forms, which is in progress and will be completed in 2022.

ACHIEVEMENTS AND PERFORMANCE

Worship Services

Once Covid restrictions lifted sufficiently in the first part of the year, we settled into a pattern of Sunday worship where we both streamed the service live and met in the building (albeit with face coverings and no singing to begin



with). This meant that we reached more people than before the pandemic; the 8am regularly has 4 times as many 'playbacks' by Tuesday evening as it has numbers in attendance on Sunday itself.

We continued to enjoy teaching from a number of lay members of St Dionis, including an experiment to offer preaching experience for several people at one service via a 'sermon slam' – 3 speakers on the same topic for 7 minutes each.

The teaching in 2021 covered topics including: The letter of James, four sermons unpacking Romans chapter 8; Paul's letter to the Galatians and a series focussing on 'The Complete Jesus' – busting some popular heresies around the doctrine of Christ.

Register of occasional services

Throughout the year we conducted 5 baptisms, 2 thanksgiving services for the birth of a child, 2 weddings and 5 funerals (either in church or at one of the local cemeteries).

Sung Worship

Sung worship is a key part of life at St Dionis. Since taking on the role of Worship Pastor at St Dionis, Matt has been keen to develop and continue the work set out in previous seasons and build a new vision within the worship team: "People of God, in the Presence of God, Pursuing the Heart of God, Pouring out authentic worship". The worship team has had a large amount of turnover with people moving on from St Dionis and leaving London with new members joining the church and stepping into the team. The Worship & Production Team is made up of 28 people. The team have had one 'team night' to eat together, worship together, share vision & pray for one another.

Matt has continued to meet with team members for pastoral check ins and set up some regular catch up points for all members of the team whilst aiming to put in more practical space to help the team grow in their craft.

This summer we undertook two prominent projects within the worship department one completing and tweaking the lighting project started within the living space project by SRD and making a huge step in streamlining and unifying our sound system enhancing both our user facing side for increased team functionality but also hugely enhancing our sound quality coming through both in the main church space and also on the live stream.

Brand/website

The church has continued to use the St Dionis brand that was updated in 2017. It is used in all communications and the logo features on all signs, documents and banners. The website follows the brand too. The Director of Operations works with our Associate Vicar & Ordinand to make the St Dionis website as user-friendly as possible, and to give a clear, accurate and exciting representation of the life of St Dionis Church. In August, one of our congregation members, James Fraser, completely refreshed the website to give it a fresher and more inviting look and feel. We are so grateful to him.

In 2022, we look to develop the website and brand even further, incorporating the new Space to Live brand and linking in with the CAS charity, to which the Mission Hall belongs.

DISCIPLESHIP AND FELLOWSHIP

Prayer

'Furnace' continued to meet on Monday nights up until the end of the summer. From the Autumn Term, following the departure of some key 'vision carriers', we relaunched it as a monthly meeting in the church and encouraged all church members to participate. Numbers attending, or expressing an interest in attending, have been modest and Furnace itself will be reviewed in the new year.

We re-structured our early morning prayer meeting on Tuesdays to incorporate four 15 minute sections of prayer with a particular focus on worship and praise, LG leaders and their groups, ministries within the church and community and



the Sunday services. Those for whom we specifically prayed for each week were contacted in advance for requests and encouraged to attend. Despite this, attendance dwindled through the year ('zoom fatigue'?) and was often no more than 3 outside of the staff team on the call.

The PCC looked at the whole area of prayer at St Dionis in its meeting in March this year. Amy Franco led a straw poll vote (inviting members to vote from 0 to 10) on the temperature of prayer at St D's. Results ranged from 3 – 6, with the vast majority being 4. The PCC then discussed the factors that lay behind the relatively low scores and what steps we might take to improve those scores. Observations clustered around the observation that prayer appears to be seen as 'events'/'needs' triggered rather than arising out of a general passion for prayer. Others commented that we need to encourage a mindset of prayerfulness and that prayer should be an ongoing conversation with God, which will then overflow into Sundays, corporate prayer and the whole church community.

There are many individuals in the church family who pray regularly as an integral part of their journey of faith. As we enter 2022, and begin to reset amid all the changes that the pandemic enforced on us individually and as a church, it would appear that our *corporate* prayer life needs some serious thought and attention in terms of its purpose and priority.

Presence

We held two evenings of Presence, our corporate worship and prayer evening, this year. One was online on 16th February and the other, showcasing some of the new sound equipment and lighting, was held, 'in the round', in church on 19th October.

Focus

Focus 2021 was cancelled due to Covid-19. We will discuss as an SLT whether to return in 2022.

Weekend Away

Sadly, due to Covid-19 we were unable to hold our annual Weekend Away, but we plan to resume this and carry over the booking to January 2022.

Life Groups

Life Groups continued to be highlighted as an important way to engage in life at St Dionis. The main challenge as we emerged out of lockdown and Covid restrictions was achieving the right balance between on-line with in-person to suit as many individual preferences as possible. The resilience and faithful service of the Life Group leaders is to be highly commended; there are two groups that are looking to 'plant' new groups in the new year.

Men's Ministry

Men's ministry 2021 was expertly guided by Jo Colman and provided monthly bible study breakfasts, at times online and when Covid allowed, in person with bacon butties. In the Autumn term leadership migrated to Sam Ricketts. With Life Groups back in person the new Men's Team have decided to pause the morning meetings and focus on facilitating pastoral ministry for men around the fringes of church along with both formal and informal social events where men can build better relationships. Flight Club Darts, Rugby, Putt Shack and inter-church sports are all on the agenda. We are also seeking to grow the Men's Team to enable more pastoral support and mentoring for guys involved at St Dionis.

Women's Ministry

The Women's ministry at St Dionis exists to focus on the flourishing of women in our church. We have continued to include a mix of online and in-person events this year, beginning with several Women's 'Power Lunches' on zoom. We sought to create space for sharing prophetic words at these, with several women testifying to some of the wonderful ways in which God has recently been at work in their lives.

There was a brunch event in September and a wreath-making social in December, both of which were well-attended



by an encouraging number of women who are new to the church.

Susie Slater and Ify Akiwumi-Thompson have joined the Women's Team, and Louie continues to lead the ministry brilliantly; meeting up regularly with women from across the church to offer pastoral support and prayer.

An indoor golf social and a women's 'retreat in daily life' through Holy Week are being planned for early 2022.

Children and Families Ministry

In 2020 the morning service became for all ages out of necessity. However, the success of reimagining the morning service led us to intentionally pursue 'Worship for Everyone' at the 9.30 in 2021. The team have used creative and interactive ways to make the service accessible for all ages and stages. We love to see the different generations worshipping, learning, and growing together.

In September we relaunched children's groups one Sunday a month for 2-11 year olds. This included a new electronic check in system for those attending a group. It has been great to be able to gather children together in age groups again. Whilst we are very grateful for the use of the Vicarage, having limited space has made running the groups a real challenge.

During lockdown we supported parents through running four online Parenting Workshops. Will and a number of different guests offered tips and advice for parenting in this unique time. Hannah encouraged faith in the home through organising a Prayer Challenge and Family Lent Challenge.

In February Soul Food Tuesdays began with the aim of supporting Mum's with new babies particularly during their first year. Facilitated by Cara this group meets weekly online, with regular meet ups between mums happening once lockdowns were lifted. Louie will take on the running of this group when Cara leaves.

Hannah organised an outdoor trail during Holy Week. Families spotted eggs hidden in windows around Parsons Green that revealed parts of the Easter Story. It was a great way to engage regular families and those more on the fringes.

This year we were very excited to be able to relaunch Messy Church. This kicked off with a Light Party in October and Festive Messy Church in December. In December the team had to run out to buy more food as over 100 adults and children came along! A large portion of those attending each time had not been inside the church before.

Youth Ministry

In January a weekly after-school Youth group for those in years 7-9 began. This began to grow with young people starting to invite their friends along. The group then moved online at the end of March with the invitation extended to those in year 6. Maintaining contact and offering support to the young people each week was a highlight of the year. Over the summer the group met socially distanced on the front garden of church and then in September the young people began the Youth Alpha course in the building. The young people much prefer meeting in person and so since moving back online in November numbers for this group have fluctuated week to week.

During Lockdown one weekly videos for the young people to watch were created. This was a great opportunity to hear from different members of church outside the youth team on topics such as the bible, evangelism, prayer and generosity. Also, during this time Hannah and Ellie launched an older youth group for years 10-13. They may be small in number, but this has been a committed group that has continued throughout the year exploring the book of Acts together.

Growing and developing the younger youth group in particular remains a priority for 2021. However, there is a need for more youth team members in order for this to happen.

Schools Ministry

Hannah, Tim and Will have continued to lead assemblies, talks and events in person and virtually at a number of local



primary and secondary schools.

Hannah continued running a weekly Christian Union for year 8 students at Lady Margaret School until the end of term. Since September she has run the year 7 group with Katherine Miller from St Matthew's Church. Will has run workshops for staff and students in the school particularly focused on emotional mental health.

Hannah has welcomed groups from Thomas Academy and Kensington Prep to the church. This included the now annual visit of six different classes from Thomas Academy, to learn all about how Christmas is celebrated at the church.

Recovery Course & STEPS course

After a very successful online Recovery Course in 2020, we ran another online course from February – June 2021. It was again a smaller group, but it proved to be the lifeline that many have expressed their utmost gratitude for. The course was once again supported by the St Dionis congregation through an active prayer group. Will Van Der Hart ran a trial STEPS course within their Life Group, and we are looking into whether a whole church STEPS course might be worthwhile in 2022, with an increased connection with the AA groups returning to the Mission Hall once the refurbishment is complete. We remain committed to a recovery culture at St Dionis and are attempting to build the principles of recovery into the fabric of our broader church life.

Space to Live

Over the course of 2021 St Dionis hosted a number of successful Space to Live events addressing issues such as Stress, Worry, Perfectionism, False Guilt, Parenting in Lockdown and Emotional Balance. Whilst attendance to these stand-alone events has been small, they have had a really positive impact on those who have attended as well as a notable impact on our perceived credibility to address important social issues. Will Van Der Hart also offered a number of Space to Live events within the community including a CPD training for LMS Staff, a 6th Form Mental Health Forum, A Pupil Stress Buster, multiple anxiety workshops for LMS girls and local Deanery and Chapter mental health trainings.

EVANGELISM AND WORK IN THE COMMUNITY

The Alpha Course

The church held three Alpha courses last year, all of them on-line via zoom using the Alpha online videos. Numbers were relatively low but attendance was consistent throughout the courses which meant that engagement with those that attended was deep. It was encouraging to see one of the guests attend the recent church Weekend Away.

Glass Door

Due to the Covid-19 pandemic, Glass Door had to make some significant changes to their usual night shelter provision for the 2020/21 season, notably the provision of dinner without an overnight stay, and not being able to work on a roaming rota of churches but requiring at least 3 consecutive nights in one church. Since November 2020 through to April 2021, St Dionis hosted the Glass Door dinner service every Wednesday, Thursday and Friday night. This took place in the church building rather than the Mission Hall, due to the hall undergoing a refurbishment project. James Mackenzie-Smith co-ordinated the St Dionis volunteers for the Wednesday nights, with Dyane Gough-Allen continuing to cook most weeks. St Johns, Fulham provided the volunteers and cooks for Thursdays and St Saviours, Wendell Park Friday nights.

On the 1st October, a small but very committed group of St Dionis Glass Door volunteers including two of our Youth members, took part in the Glass Door Sleep Out; sleeping out over night in the Duke of York Square to raise money and awareness for the charity.

Sadly, due to a decision made by the Hammersmith and Fulham Council around night shelters, we were unable to restart the night shelter or dinner service for the 2021/22 season, but we continue to support Glass Door in their



amazing work, and are committed to partnering with them in the future.

Foodbank

Foodbank is the scheme offering food parcels via a voucher scheme to those most in need in the local community. Members of the St Dionis congregation have been making regular collections on their behalf throughout the year. We have also had a few members of our congregation volunteering as drivers & deliverers for Foodbank this year.

Social Prescribing & PPE packing

Sadly, the NHS's social prescribing officer in our area who we had an excellent and established relationship with, has moved on from her role, however we have continued to develop the relationships that were forged during the first lockdown, with a number of the St Dionis volunteer team still collecting prescriptions/shopping and making regular friendly phone calls. There have been numerous stories of God moving through these small acts of kindness and we know that there will be plenty of fruits that we will never know about. We have been regularly checking in to create a new relationship with the incoming Social Prescribing Officers who are replacing Karen.

Crosslight Debt Advice

We were delighted to be able to start the pilot satellite Crosslight Debt Advice Centre running out of St Dionis this July (delayed from 2020 due to Covid-19). Our dedicated team of approximately 5 St Dionis volunteers, including the Crosslight Treasurer, continued to provide fortnightly support and advice to those struggling with debt via a mixture of phone and in-person appointments. The team is slowly growing and are continuing to train up new volunteers.

A number of our staff and congregation members also joined in on the Crosslight Move4Change Walk in September to raise money and awareness for the charity.

This year all of the Christmas retiring collections were donated to the work of Crosslight: £833 in total.

Safe Families

We continued to work alongside Safe Families this year, with a small number of our congregation completing the training (a mixture of online and in person due to Covid-19) to connect with local families who require additional help and support; be that a friend to chat to, a spare room for one of the family members to sleep in every so often, or someone to give practical help and advice. We will continue to encourage the congregation to sign up, and we are planning to host a training day at St Dionis early in 2022.

IJM

In 2021, despite the pandemic, we continued to support IJM as much as possible. A few of our church congregation joined the online Dare to Imagine Gala Dinner in March, and many of us joined the Online Pray for Justice: A Vision for Hope session in November.

We have continued to support the work of Blue Bear Coffee: they are our main coffee supplier.

We also, dedicated Sunday 26 September to IJM (IJM Sunday), which coincided with the final day of the IJM Isle of Wight 3 day Freedom cycle ride, where 18 of our church congregation (with a number of St Mark's Battersea Rise) cycled 380km (including 3900m of ascent) across 3 days (Friday 24 – Sunday 26 September), from Parsons Green to the Isle of Wight, around the Island and back, raising approximately £30,000 for IJM!

We hope to make this Freedom Ride an annual event, with the London to Paris back on in 2022.

Eco-Church 2021

As an A-Rocha Bronze Award Eco-church, we have continued to consider the environment in all of our purchases, be that stationery, online shopping, refreshments.

September saw the launch of the Fulham Litter Pick, organised and run by one of our PCC members, Jen Symes. This was a great start with a group from our church collecting litter in and around Parsons Green and Fulham. They had a number of encouraging conversations with members of our local community about the Litter Pick and who we are as a



church. We plan to do these litter picks quarterly in 2022, and we hope that members of our community will join in with us.

We also hosted Bishop James Jones in October 2021 for Climate Sunday, where he spoke on a number of topics including our responsibility as Christians to stewarding our world well. He also did a Q&A session over lunch, which was so inspiring!

The Dating Course

In Autumn 2021, Laura Brimacombe and Will Van Der Hart led The Dating Course at St Dionis. It was a hugely successful set of sessions with approx 50 people attending each of the 3 sessions. Several attendees came from other local churches and each event was followed by social time at The White Horse. The response to the course was hugely positive, both in terms of feedback, a perceived change in the culture and notably several emerging relationships including at least one engagement. Next year, we will do a follow up session on Digital Dating involving Paul Rider from Salt App and Lauren Windle; author of Notes on Love.

Christmas

In 2021 we were able to have our local nurseries and schools back for Christmas Services and rehearsals in person. We welcomed Zebedee nursery, Pippa Poppins nursery, Parsons Green prep, Thomas Fulham, Thomas Academy and Lady Margaret School. Most schools had in person carol services and Thomas Fulham live streamed the service with Tim doing a Christmas talk.

We started the Christmas season with the Parsons Green Christmas Light Switch on with over 250 people attending. Tim gave a short talk and we managed to serve mulled wine after the carols plus promote our Christmas Services and events. We rented out again the front garden to Thomas, a Christmas Tree seller, and lit up our very own ¾ life size nativity silhouettes which gave a lovely Christmassy feel to the front of church.

In December we took part in the Love Your Neighbour campaign and made 200 Bags of Kindness and blessing for our local community as part of the national initiative.

We had two wonderful Carol Services with refreshments afterwards, we saw numbers lower than previous reasons due to covid as people were limiting social contact before Christmas. Our Traditional Carol Service and Contemporary Carol service offered two very different styled services which had very positive feedback. We had 250 people at the Traditional Service and over 100 people at the Contemporary Carols. Both services were streamed online.

This year we were glad to be able to do the Crib Service in person. Families were given a bag full of props and crafts to help them join in with and experience the Christmas story. It was a time of great celebration with 45 adults and children worshipping in person, and a number more watching online.

Our Midnight Holy Communion service and Christmas Day Celebration were in person and livestreamed. On Christmas eve we had 45 people attend in person and on Christmas Day we had 95 people in person hearing the great news of the Christmas Message.



Financial Report

Income

The principle source of funding is from congregation members and other supporters in the form of unrestricted donations, regular collections, standing orders and direct debits via the Parish Giving Scheme. The total amount raised in this way for the ministries of St. Dionis in 2021 was £613,340 (2020: £384,157). The PCC recognise the incredible effort the congregation has made toward the mission of St. Dionis especially in the current circumstances with Covid. Additional income of £48,075 (2020: £82,182) was also generated from the rental of the building, investment income and other church activities including restricted funds.

Expenditure

Expenditures are analysed into different church activities in note 3 of the financial statements. Most of the spending meets more than one of the four key priorities of the church.

St. Dionis contributed £99,627 (2020: £99,627) to the London Diocese Common Fund. The Parish Standard Cost in 2021 was £85,200 (2020: £85,200). We are pleased to provide the additional £14,427 (2019: £14,427) to support other local churches.

Policy on reserves

PCC policy is to not deliberately build up reserves unnecessarily. The CoE recommends 3 months of working capital. The designated Reserves Fund cash balance has therefore been increased in order to reflect the growth of the organisation, and has been set by the Finance Committee to give coverage for 3 months of future average operational spending, which leaves a reserve of £120,000 (2020: £100,000).

Total unrestricted and designated free reserves at 31 December 2021 amounted to £411,301 (2020: £225,729) (see Note 9 -> Total Funds less Restricted Funds and less Fixed Assets).

In 2019, the PCC accepted a £200,000 5-year loan from the London Diocese to help cover the costs of the church building refurbishment project. This loan directly impacts unrestricted reserves balance however St. Dionis fully expects to cover all of the capital repayments through the unrestricted cash and future income set aside within annual budgets. As at 31st December 2021 the balance outstanding on the loan payable was £140,000. Due to the significant surplus in 2021, the PCC have decided to repay this money early in 2022 to release funds back to the London Diocese to help other parishes.

Risk assessment and mitigation

The financial risks which St. Dionis faces have been considered and measures have been implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. As a matter of general policy, independent professional advice is taken where appropriate. In response to the Coronavirus pandemic, the PCC closely monitored the financial situation through 2020/1 led by the finance committee, and as the results show this has been another fruitful year.

The PCC are confident that with the continued support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable during the current crisis, and recognise God's blessing shown in the financial accounts in 2021. The PCC are thankful to God and all those who gave so generously 2021, whose generosity is crucial to growing and maintaining a successful church in Parsons Green. Furthermore, the PCC would like to record its deep gratitude to everyone who has supported the vision and mission of St. Dionis in ways beyond just financial giving.

The PCC responsibilities in relation to the financial statements Charity law requires the Parochial Church Council to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the Parochial Church Council is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;



- State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The Statement of Financial Activities for January – December 2021 can be found at Annex A.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice, and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC of St Dionis and signed on its behalf;

Name:

Position:

Date:

T. Johnson

wor

15/3/22



Independent Examiner's Report to the PCC of St Dionis, Parsons Green

I report on the accounts for the year ended 31st December 2021 that are set out on pages 14 to 23.

Respective responsibilities of the PCC and Independent Examiner

The PCC is responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the church is not subject to audit and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the PCC as a body. My work has been undertaken so that I might state to the PCC those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the church and the PCC as a body for my examination work, for this report or for the statements that I have made.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A handwritten signature in black ink, appearing to read "Derek Rodwell".

Date: 16th March 2022

Derek Rodwell FCCA

ITF Ltd, Bennett Verby, 7 St Petersgate, Stockport, Cheshire, SK1 1EB



Statement of Financial Activity

Parochial Church Council of St. Dionis, Parsons Green
For the year ended 31 December 2021

		Year Ended 31 December 2021				Year Ended 31 December 2020			
	Notes	Restricted Funds	Unrestricted Designated Funds	Unrestricted Funds	TOTAL FUNDS	Restricted Funds	Unrestricted Designated Funds	Unrestricted Funds	TOTAL FUNDS
Turnover									
Total Congregation Giving & Donations	2a)	2,254	0	613,340	615,595	1,549	0	384,157	385,706
Income from Charitable Activities	2b)	0	0	20,827	20,827	100	0	62,906	63,006
Investment Income	2c)	0	0	105	105	0	19	602	621
Other Income	2d)	(1,709)	0	26,599	24,890	0	0	17,006	17,006
Total Income		545	0	660,871	661,416	1,649	19	464,671	466,340
Expenditure									
Expenditure on Charitable Activities	3	4,582	0	379,952	384,534	8,682	2,767	339,538	350,987
Cost of Generating Funds	3	0	0	785	785	4	0	438	442
Development of Site	3	51,117	0	17,671	68,788	1,100	0	15,497	16,597
Total Expenditure		55,699	0	398,409	454,108	9,786	2,767	355,472	368,026
Net Incoming (Outgoing) Resources		(55,154)	0	262,462	207,308	(8,137)	(2,747)	109,199	98,314
Transfers									
Gross transfers between funds - in		40,619	160,224		200,843		29,039		29,039
Gross transfers between funds - out				(200,843)	(200,843)			(29,039)	(29,039)
Net movement in funds		(14,535)	160,224	61,619	207,308	(8,137)	26,291	80,160	98,314
Funds Brought Forward 1 January 2021	9	14,535	112,900	134,682	262,117	22,672	86,609	54,522	163,803
Funds Carried Forward 31 December 2021	9	0	273,124	196,301	469,425	14,535	112,900	134,682	262,117

Note

Expenditure is split between Charitable Activities, Cost of Generating Funds (primarily online payment fees) and Development of Site (through Living Space Project)
A further analysis is shown in Note 3 including commentary of changes to last year's accounts



Balance Sheet

Parochial Church Council of St. Dionis, Parsons Green
As at 31 December 2021

Notes 31 Dec 2021 31 Dec 2020

Fixed Assets			
Total Fixed Assets	4	58,124	36,388
Current Assets			
Total Debtors	5	54,755	18,062
Total Cash at bank and in hand	6	501,283	416,770
Total Prepayments and accrued income	7	23,148	11,574
Total Current Assets		579,186	446,406
Current Liabilities			
Total Current Liabilities	8a	67,885	80,677
Net Current Assets		511,301	365,729
Total Assets less Current Liabilities		569,425	402,117
Non Current Liabilities			
Total Non Current Liabilities	8b	100,000	140,000
Net Assets		469,425	262,117
Capital and Reserves			
Current Year Earnings		207,308	98,314
Retained Earnings		262,117	163,803
Total Capital and Reserves	9	469,425	262,117

*Note - 2020 reported figures have a small adjustment of £16 from published data in 2020 - see note 9 for more details.

These accounts were submitted to and approved by the Parochial Church Council (The Trustees) and signed on their behalf by;

Name:
Position:
Date:

T. Johnson
vicar
15/3/22



Statement of Cashflow - Indirect Method

Parochial Church Council of St. Dionis, Parsons Green
For the year ended 31 December 2021

	Notes	2021	2020
		£	£
<i>Cash Flows from Operating Activities:</i>			
Net (expenditure)/income for the Year		207,308	98,314
Adjustments for:			
Depreciation	4	13,654	13,403
Interest Expense for Long Term Loan		3,460	-
(Increase) Decrease in operating activity debtors	5	13,307	63,158
(Increase) Decrease in operating activity deposits & prepayments	7	(11,574)	20,394
(Decrease) in operating activity creditors	8	(12,792)	(14,994)
Net Cash Flow from Operating Activities:		213,363	180,276
<i>Cash Flows from Investing Activities:</i>			
Purchase of fixed assets	4	(35,390)	(9,371)
Net Cash from Investing Activities:		(35,390)	(9,371)
<i>Cash Flows from Financing activities:</i>			
Interest paid on Long Term Loan		(3,460)	-
Loans received in Current Year from Financing Activities			
(Repayments) from long term borrowing	8b	(40,000)	(20,000)
Issuing of Loans		(50,000)	
Net Cash Flows from Financing activities:		(93,460)	(20,000)
Net (Decrease)/Increase in Cash and Cash equivalents		84,513	150,906
<i>Movement in cash and cash equivalents:</i>			
Net (Decrease)/Increase in cash and cash equivalent		84,513	150,905
Cash and cash equivalents at beginning of period		416,770	265,865
Cash and cash equivalent as at end of Period		501,283	416,770



PAROCHIAL CHURCH COUNCIL OF ST. DIONIS , PARSONS GREEN, LONDON SW6 4UH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting Policies

a Basis of preparation

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements include all transaction, assets and liabilities for which the PCC is responsible in law. They do not include the accounts for church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The PCC considers that St Dionis Church is a going concern as it has prepared what it considers a viable budget that shows that the current level of unrestricted reserves is appropriate to support the activities planned for 2022 and for the foreseeable future. Therefore, the accounts are prepared based on St Dionis Church being a going concern.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the PCC has considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements have been considered necessary.

c Fund Accounting

Types of Funds held by the PCC are:

Unrestricted Funds - General Funds which can be used for PCC ordinary purposes

Designated Funds - Monies set aside by the PCC out of Unrestricted Funds for specific future purposes or projects. These can be redesignated to unrestricted funds at any time by the PCC.

Restricted Funds

a) Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

b) Donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

d Description of Funds

Funds held by the PCC are:

General Fund- the General Fund is used by the PCC for general and ordinary operations of the Church

PCC Reserves Fund (Designated) - Monies set aside by the PCC out of the General Fund to ensure that the Church has reserves equivalent to 3 months working capital on general operating expenses.

Building Fund (Designated) - Monies set aside by the PCC out of the General Fund for future costs of maintaining the structure and integrity of the Church building

Tangible Asset Fund (Designated) - Monies used to purchase Fixed Assets for the Church and allows recording of depreciation separately



AV Projector Fund (Designated) - Monies set aside by the PCC for potential revamp of the projectors in church

Youth Shed Fund (Designated) - Monies set aside by the PCC for a "youth shed" building to provide separate space primarily for use by the Youth.

Living Space Fund (Restricted) - Monies set aside by the PCC out of the General Fund and additional monies raised specifically for Living Space. Living Space is the project name given to the redevelopment plans of the Church Building

Bursary, Support Grants & Mission giving (Restricted) - Fund used to identify where giving was meant for a specific purpose such as specific appeals.

Tangible Asset Fund (Restricted) - Historic restricted monies used to purchase Fixed Assets for the Church and allows recording of depreciation separately [these assets were fully depreciated as of Y.E 2021 and therefore Designated Fund created.

e Income

All Income resources are accounted for as gross except for Goodbox where the net receipts are auto processed and also Diocese Fees which are collected on behalf of the diocese so aren't deemed to generate the PCC income.

Voluntary Income

Collections are recognised when received and assumed to be part of regular giving unless for a specific response

Regular Giving is recognised only when received

Gift Aid Recoverable is recognised on an accrual basis

Grants and Legacies are recognised when the PCC is legally entitled to the amounts granted

Income from Investments

Dividends are accounted for when they are due and payable.

Interest entitlements are accounted for on an accrual basis

All Other Income

All other Income is recognised on an accrual basis

Gains and Losses on Investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are marked to market on a revaluation date of 31 December 2021

f Expenditure

Resources Expended are accounted for on an accrual basis and are accounted for gross.

Grants

Grants and donations are accounted for when the PCC awards the amounts inline with a pre-agreed figure. Otherwise, grants and donations are accounted for when paid.

g Fixed Assets

Tangible Fixed Assets

Consecrated and beneficed property of any kind is excluded from the accounts by S.96(2) of the Charities Act 1993



Movable church furniture held by the Vicar and Church Wardens on special trust for the PCC and which may require a faculty for disposal, are accounted as inalienable property unless consecrated.

They are listed in the church's inventory which can be inspected.

For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the accounts.

Individual items acquired since 2000 have been capitalised in the accounts and depreciated over their useful economic life

All expenditure on consecrated or beneficed buildings and individual items costing £1000 or less are written off in the year they were incurred.

h Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over the useful life of the asset. The rates adopted by the PCC are:

Furniture and Fittings	10% Straight Line
Audio / Visual Equipment	20% Straight Line
Piano	Held at book value

i Investments

Investments are stated at Market Value at the Balance Sheet Date

j Current Assets

Amounts owing to the PCC at 31 December 2021 in respect of fees, rents or other income are shown as debtors less provision for amounts that may be proved uncollectible, currently no such provision exists.



2 Income Breakdown

	Year Ended 31 December 2021				Year Ended 31 December 2020			
	Restricted Funds	Unrestricted Designated Funds	Unrestricted Funds	TOTAL FUNDS	Restricted Funds	Unrestricted Designated Funds	Unrestricted Funds	TOTAL FUNDS
2a) <u>Congregation Giving and Donations</u>								
Regular Giving	-	-	311,434	311,434	-	-	293,081	293,081
One Off Donations	1,282	-	191,385	192,667	1,549	-	25,306	26,855
Service Collections	972	-	3,374	4,346	-	-	3,966	3,966
Income Tax Refunded	-	-	107,147	107,147	-	-	81,804	81,804
Total Congregation Giving & Donations	2,254	-	613,340	615,595	1,549	-	384,157	385,706
	-	-	0	0	-	-	0	0
2b) <u>Income from Charitable Activities</u>								
Hire of Church Building	-	-	17,853	17,853	-	-	45,559	45,559
Statutory Fees Collected for PCC & Diocese	-	-	1,406	1,406	-	-	1,373	1,373
Other Church Income	-	-	1,568	1,568	100	-	15,974	16,074
Total income from Charitable Activities	-	-	20,827	20,827	100	-	62,906	63,006
	-	-	-	-	-	-	-	-
2c) <u>Investment Income</u>								
Interest Income	-	-	105	105	-	19	602	621
	-	-	105	105	-	19	602	621
	-	-	-	-	-	-	-	-
2d) <u>Other Income</u>								
Network Tower & Other Income	-	-	26,599	26,599	-	-	17,006	17,006
LPOW Reclaim	-	1,709	-	1,709	-	-	-	-
	-	1,709	-	1,709	-	-	-	-
	-	-	-	-	-	-	-	-
	646	-	660,871	661,516	1,649	19	464,671	466,340



3 Expenditure Breakdown

Note	Direct Costs	Staff Costs	Depreciation	Central Costs	Total 2021	Direct Costs	Staff Costs	Depreciation	Central Costs	Total 2020
Expenditure on Charitable Activities										
Contribution to London Diocese	99,627				99,627	99,627				99,627
Youth & Childrens Ministry	2,751	29,841		13,431	45,823	1,267	27,403		11,373	40,042
Worship Ministry	9,191	16,887	11,089	13,431	50,598	4,433	17,697	9,108	11,373	42,611
Mission Giving	5,617				5,617	8,393				8,393
Church Services, Ministries & Outreach	47,909	39,900	1,044	94,015	182,869	53,645	23,865	3,194	79,608	160,313
Expenditure on Charitable Activities	165,095	86,429	12,134	120,877	384,534	167,365	68,985	12,303	102,354	350,987
Cost of Generating Funds	785				785	442				442
Development of Site	53,837		1,520	13,431	68,788	4,124		1,100	11,373	16,597
Central Costs	68,287	66,020	-	134,307	-	56,421	57,305	-	113,726	-
Total Expenditure	288,005	162,449	13,654	-	464,108	228,352	126,270	13,403	-	368,025

The above categories and allocations have been simplified since last years accounts to make the accounts easier to interpret. This includes keeping staff allocated 1-1 to their main category with central costs only including the operational staff, rather than previous years where all staff were split across multiple categories.

Expenditure has been split in order to show core elements of the church operations and fulfilment of the charity objectives, with the below summary to aid readers understanding

Category	Direct Costs	Staff Costs
Contribution to London Diocese	This is the common fund contribution to the central london diocese, that covers the salary of the incumbent and wider central Church of England costs. More details can be found on the London Diocese webpage https://www.london.anglican.org/support/finance/common-fund/	
Youth & Childrens Ministry	Direct costs associated with all youth and childrens ministries	Children & Families Pastor
Worship Ministry	Direct costs associated with worship including the depreciation of the Audio Visual assets	Worship Pastor
Mission Giving	Financial gifts given to partner charities, details shown in 3b) below	
Church Services, Ministries & Outreach	Church service running costs and all other ministries & outreach costs, ordinand costs and associate vicar living costs	Associate Vicar (paid via Diocese)
Cost of Generating Funds	Costs Associated with raising funds - primarily from using 3rd party apps such as Stripe to facilitate donations	
Development of Site	Other resources spent from the charity, primarily related to costs incurred with building improvements from the	
Central Costs	All overhead costs related to running a charity, including facilities, governance and finance	Operations Director & Administrative Operator

3a)

As per SOFA guidelines, the central costs are allocated across the related categories - the allocation key is detailed below and factored based on time of central staff and usage of central resources

Youth & Childrens Ministry	10%
Worship Ministry	10%
Church Services, Ministries & Outreach	70%
Development of Site	10%

No central costs are allocated to Contribution to London Diocese or Mission Giving as these are payments to other charities. None is allocated to Cost of Generating Funds as immaterial

3b)

Mission Giving list of charity partners

	2021	2020
IJM	4,755	5,744
Toilet Twinning	-	183
Evangelical Alliance	200	200
Glass Door	-	1,549
Foodbank	387	158
CrossLight	833	-
Accrual	(559)	559
Total	5,617	8,393

*Note: The main gift given to IJM is accrued at the end of the year in alignment with the PCC policy to gift 10% of earned income to charity IJM, but given in the next accounting year.



4) Fixed Assets

Fixed Asset Reconciliation

Parochial Church Council of St. Dionis, Parsons Green
For the year ended 31 December 2021

	Audio Visual system	Furniture & Fixtures	Piano	Total
Opening Cost	60,616	28,443	2,000	89,060
Additions	27,615	7,775	0	36,390
Closing Cost	88,232	34,218	2,000	124,450
Opening Accum Dep	45,759	6,913	0	52,672
Depreciation	11,089	2,505	0	13,654
Closing Accum Dep	56,849	9,417	0	66,326
Opening Book Value	14,857	19,531	2,000	36,388
Closing Book Value	31,383	24,741	2,000	58,124

Fixed Asset Reconciliation

Parochial Church Council of St. Dionis, Parsons Green
For the year ended 31 December 2020

	Audio Visual system	Furniture & Fixtures	Piano	Total
Opening Cost	55,901	21,787	2,000	79,689
Additions	4,715	4,656	0	9,371
Closing Cost	60,616	28,443	2,000	89,060
Opening Accum Dep	36,651	2,618	0	39,269
Depreciation	9,108	4,294	0	13,403
Closing Accum Dep	45,759	6,913	0	52,672
Opening Book Value	19,251	19,169	2,000	40,420
Closing Book Value	14,857	19,531	2,000	36,388

*Adjustment to prior year accounts vs published in split of depreciation between AV and F&F to accurately reflect Kitchen equipment as F&F. No overall impact to the accounts

5) Debtors

	2021	2020
Accounts Receivable	1,143	5,283
Other Receivables	3,612	12,779
CAS Loan	50,000	0
Total Debtors	64,755	18,062

*An interest free loan was issued to CAS (Charlotte Antonio Sullivan Charity) to aid in the refurbishment work of the charity. CAS is a charity that exists to support the objectives of St Dionis church. Rev Tim Stilwell is a trustee of CAS along with being the Vicar of St Dionis.

The loan was transacted as an arms length transaction, and will be repayable in full by 30th September 2022.

6) Cash at bank and in hand

	2021	2020
Cash-in-Hand	0	8
LC Credit Card Security Amount	4,547	4,545
Living Space Fundraising Acct	5,690	5,119
PCC Reserve Deposit Account	7,525	7,518
Santander Business Account	293,792	159,705
St. Dionis - Activity Account	43,028	23,981
St. Dionis - Business Account	27,067	90,323
CCLA Deposit fund	119,635	119,572
Total Cash at bank and in hand	601,283	416,770

7) Prepayments & Deposits

	2021	2020
	23,148	11,574

8a) Current Liabilities

	2021	2020
Accounts Payable	1,271	4,548
Credit Card Spend	1,836	2,788
Deferred Income	660	0
Deposits received for Weekend Away	13,304	0
Loan payable to diocese within 1 year	40,000	40,000
Other Accrued Payables	10,813	33,343
Rounding	(0)	0
Total Creditors: amounts falling due within one year	67,885	80,677

8b) Non Current Liabilities

	2021	2020
Loan Payable to London Diocese over	100,000	140,000
Total Liabilities	167,885	220,677



9) Statement of Funds

	Balance Brought Forward 01-Jan-21	Income & Other Gains / (Losses)	Expenditure	Transfer s	Balance Year Ended 31-Dec-21		Balance Brought Forward 01-Jan-20	Income & Other Gains / (Losses)	Expenditure	Transfer s	Balance Year Ended 31-Dec-20
	£	£	£	£	£		£	£	£	£	£
Unrestricted Funds											
General Fund	134,682	660,871	(398,409)	(200,843)	196,301		54,522	464,671	(355,472)	(29,039)	134,682
	134,682	660,871	(398,409)	(200,843)	196,301		54,522	464,671	(355,472)	(29,039)	134,682
Designated Funds											
AV Projector Fund				30,000	30,000						
Building Fund	12,900	-		37,100	50,000		15,687	-	(2,767)	-	12,900
PCC Reserves	100,000	-		20,000	120,000		70,942	19	-	29,039	100,000
Tangible Assets (Designated)	0			58,124	58,124						
Youth Shed Fund				15,000	15,000						
	112,900	-	-	160,224	273,124		86,609	19	(2,767)	29,039	112,900
Restricted Funds											
Living Space Project	12,218	1,709	(51,117)	40,688	0		15,539	100	(3,421)	-	12,218
Tangible Assets (Restricted)	2,317	-	(2,317)		0		4,833	-	(2,317)	-	2,317
Bursary, Support Grants & Mission giving	-	2,254	(2,265)	11	0		2,500	1,549	(4,049)	-	0
	14,535	545	-	40,619	0		22,672	1,549	(9,786)	-	14,535
TOTAL FUNDS	262,117	661,416	(464,108)	0	469,425		163,803	466,340	(368,026)	0	262,117

Note: The 2020 funds have been adjusted vs what was presented in 2020 Accounts for,

- 1) To take account of adjustments for a lack of depreciation on tangible assets (restricted) (£2317) which was shown in Living Space Project
- 2) A small change in income for PCC reserves vs Living space (£19)
- 3) A error in outstanding payables of £16 that has moved the end funds balance from £262,101 to £262,117
- 4) Small rounding changes in the split of opening balances

9b) Analysis of Net Assets by Fund

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	TOTAL FUNDS
			(Including Living Space & Tangible Property)	2021	2020
	£	£	£	£	£
Fixed Assets for Church Use		58,124	-	58,124	38,388
Cash & Cash Equivalents	286,283	215,000	0	501,283	418,770
Other Current Assets	77,903			77,903	29,638
Total Liabilities	(167,085)			(167,085)	(220,877)
	196,301	273,124	0	469,425	262,117

10) Staff Costs, Numbers & Key Management Personnel

	2021	2020
Wages & Salaries	104,782	95,468
Employers National Insurance Contribution	5,585	4,674
Employers Pension Contributions	2,182	2,263
Total	112,549	102,405

Average FTE # Staff 3.51 3.35

Above figures exclude clergy who are paid through the diocese.

No employee received remuneration in excess of £60,000 (2020: none)

The key management role is performed by the Revd Tim Stihwell who receives his stipend directly from the Diocese. The Revd Stihwell received no remuneration or benefits in kind directly from St Dionis during the financial reporting period. The church encourages and relies upon the ongoing involvement of volunteers from the congregation who help with all aspects of the work of the Parish including serving on Sundays, assisting at church led events and prayer groups.

11) Related Party Transactions

The total known identifiable donations to St. Dionis Church by serving PCC members in the year ended 31 December 2021 was £61,444.10 (2020: £75,471). Expenses were paid to Lucinda Van Der Hart of £670 (wife of Will Van Der Hart) in relation to childminding to enable her to attend various church / PCC events in capacity as an ordinand. There were no other discloseable transactions in respect of PCC members or other persons closely connected with them or related parties.

12 Post Balance Sheet Events

As of January 2022 the PCC have opted to pay back the loan early, and therefore the £100,900 showing as payable over 1 year on the balance sheet will be paid back within the next 12 months. This is a voluntary agreement proposed to the London Diocese and not required under the terms of the agreement, hence the accounts still show as payable over 1 year.