

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

1

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The parish is part of the Diocese of Manchester within the Church of England. The correspondence address is:-

St Mark's Rectory
Walkden Road
Worsley
Manchester M28 2WH

Website: www.stmarksworsley.org.uk

The parish is divided into two districts, with three congregations and two schools, and is served by a team ministry.

St Mark's District

St Mark Worsley, Worsley Brow, Worsley, Manchester M28 2WH
St Mark's C of E Primary School, Aviary Road, Worsley, Manchester M28 2WF

St Mary's District

St Mary the Virgin, Ellenbrook, Ellenbrook Road, Manchester M28 1FR
St Andrew Church in School, Vicar's Hall Lane, Boothstown, Manchester, M28 1HS
St Andrew's C of E Primary School, Vicar's Hall Lane, Boothstown,
Manchester M28 1HS

Aims and purposes

The PCC has the responsibility of co-operating with the clergy in promoting to the public, in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. Under the Constitution of the Team Ministry, the PCC delegates to the District Church Councils (DCC's) of St Mark and St Mary the day to day promotion of the mission of the Church and the care and maintenance of the church buildings.

Activities

The annual meeting gives an opportunity to express gratitude for all the hard work that has been done in the past year. Not just in the maintaining of the church buildings, but the worship services, the social and fundraising events and the Occasional Offices. Of course, it is not without its challenges, such is the nature of ministry and mission but each of our churches is blessed with committed people who give of themselves.

We take seriously the diocesan call to be a growing, nurturing and serving community. We recognise that church is very much More Than Sunday and living out our faith goes beyond the church doors.

At the Discussion and Agreement meeting with Diocesan officers in March, we were urged to find ways to pay our Parish Share in full.

It is a hefty Share, of that there is no doubt, but we were reminded of our Christian and moral obligation to meet that which, in turn, helps to support those parishes that are less well off, indeed, struggling financially, to cover day to day bills. This is why it is called 'Share'. Not to mention the diocesan support services that are readily accessible to us.

Our parish accounts show that we are in a position to meet our obligations, living out the gospel values of loving our neighbour as part of the wider church community.

To this end, we agreed that in 2024, St. Mary's would pay £41,000 and St. Mark's would pay £54,000. This would be reviewed next year.

Area Dean Colin Pearson reminded us that when we are 'signed up' to Jesus, sacrificial giving becomes a natural desire. Indeed, the long-term solution, as advised by the D + A panel, is to grow discipleship. Like the parable of the mustard seed, it starts small and doesn't happen overnight. This is where a Mission Action Plan is helpful.

Members are asked to note the date of this year's Archdeacon's Visitation: 7:30pm, Wed 12th June, St. Mark's Church, Worsley.

Financial Review

Income for the year totaled £232,071 (2022 - £220,522) and expenditure £277,511 (2022 - £205,567) giving an excess of expenditure for the current year of £45,440 compared with a surplus of £14,955 for 2022. The change in financial results from surplus to loss has arisen because of exceptional expenditure in the churchyard at St Marks and a new heating system at St Marys. In addition the cost of energy has risen dramatically. Attendance at Church services remains buoyant but the ability to contribute financially to the running of the Parish has been constrained by the cost of living increases that we are all experiencing. We struggle to pay our Parish Share in full and are faced with some very costly remedial works to the structure of our churches. So whilst the balance sheet shows the Parish to be in a healthy financial position, this is being slowly eroded by ongoing losses which are not sustainable.

Reserves Policy

Over many years the Parish has accumulated its Unrestricted General Fund from bequests of property and general income. The church of St Mark itself is a Grade 1 listed building and is now over 175 years old. The Parish has been made aware that extensive repair work is needed to St Mark Church and that this will require substantial financing totaling an estimated £500,000.. Accordingly the PCC considers it prudent policy to maintain general funds at current levels to guard against the loss in value of its investment, the fabric of the Church and its surroundings and related high maintenance costs.

Structures, Governance and Management

PCC Members who served during the year 2023:-

Team Rector	Revd Adam Whittle
Team Vicar	Revd Karen Hopwood-Owen
Reader	Sheila Radford
Parish Warden	Kath Tonge
District Church Warden	Peter Lumb (St Mary) Irene Butler (St Andrew)
Deanery Synod Member	Lesley Hopwood-Ryan Helen Wiles
Elected – St Marks's	Greta Barwise Paul Speakman Christine Ellis Francesca Orford Barbara Lyon Elizabeth Pollitt Douglas Wright
Elected – St Mary's	Carol Sansome Paul Heathcote Jade Philips

Appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Team Rector, Team Vicar, Churchwardens, those elected to the Deanery Synod and members elected at the Annual Parochial Church Meeting. The PCC is a registered charity.

The PCC members are responsible for decision making on all matters of general concern and importance to the Parish including its finances. The PCC meets four to five times a year. Given its wide responsibilities the PCC has a number of subcommittees each dealing with a particular aspect of parish life. These include Worship, Safeguarding of children and young people, Buildings and Finance, Church missionary work and Communications.

Team Vicar

Revd. Karen Hopwood-Owen

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

Charity Registration No 1132732

ANNUAL REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2023

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

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BALANCE SHEET

	Notes	31 December 2023		31 December 2022	
		£	£	£	£
Fixed Assets					
Tangible fixed Assets	5a		27,480		32,379
Investment assets	5b		355,607		350,815
			<hr/>		<hr/>
			383,087		383,194
Current Assets					
Debtors	6	6,449		7,476	
Bank and Cash		264,279		276,993	
		<hr/>		<hr/>	
		270,728		284,469	
Current Liabilities: amounts falling due within one year	7	41,069		14,271	
		<hr/>		<hr/>	
Net Current Assets			229,659		270,198
Total Net Assets			<hr/>		<hr/>
			612,746		653,392
Funds	8 & 9		<hr/>		<hr/>
Unrestricted			517,028		549,997
Restricted			48,873		60,296
Endowment			46,845		43,099
			<hr/>		<hr/>
			612,746		653,392
			<hr/>		<hr/>

Approved by the Parochial Church Council of St Mark Worsley on 1 May 2024 and signed on its behalf by

Rev Karen Hopwood-Owen Team Vicar

Mrs K Tonge Church Warden

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
Incoming Resources						
Incoming resources from donors	2a	100,845	44,485	-	145,330	130,969
Other voluntary incoming resources	2b	16,540	-	-	16,540	16,730
Income from charitable and ancillary trading	2c	47,312	160	-	47,472	52,160
Income from investments	2d	22,729	-	-	22,729	20,663
Total Incoming Resources		<hr/> 187,426	<hr/> 44,645	<hr/> -	<hr/> 232,071	<hr/> 220,522
Resources Expended						
Activities directly relating to the work of the church	3a	211,301	55,857	-	267,158	190,460
Church management and administration	3b	9,102	-	-	9,102	14,458
Other expenditure	3c	1,040	211	-	1,251	649
Total Resources Expended		<hr/> 221,443	<hr/> 56,068	<hr/> -	<hr/> 277,511	<hr/> 205,567
Net (Expenditure)/ Incoming & Resources Gain/(Loss) on investments		(34,017)	(11,423)	-	(45,440)	14,955
- unrealized		1,048	-	3,746	4,794	(4,582)
Net Movement of Funds		<hr/> (32,969)	<hr/> (11,423)	<hr/> 3,746	<hr/> (40,646)	<hr/> 10,373
Balances b/fwd at 1 January 2023		<hr/> 549,997	<hr/> 60,296	<hr/> 43,099	<hr/> 653,392	<hr/> 643,019
Balances c/fwd at 31 December 2023		<hr/> 517,028	<hr/> 48,873	<hr/> 46,845	<hr/> 612,746	<hr/> 653,392

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as appropriate. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and their restrictions are provided in note 9. Endowment funds where the capital must be retained are also explained in note 9.

Incoming Resources

Voluntary Income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

The income from deposited covenants is spread over the duration of the deed of covenant.

Income tax recoverable on covenants or gift aid donations is accounted for when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement of the amount due, is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs, garden parties and similar events are accounted for when received.

Sales of books and magazines from the church bookstall are accounted for when received.

Income from Investments

Dividends and Interest are accounted for when receivable.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains and losses are recognised when Investments are sold.

Unrealised gains or losses are accounted for on the revaluation of financial investments at the year end.

Resources Expended**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PPC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies (continued)**Activities directly relating to the work of the Church**

The parish share is accounted for when due. Any parish share unpaid at 31 December should be provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet but see note 10.

Fixed assets**Consecrated land and buildings and movable church furnishings**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure

Other property

St Marks Parish Hall	Stated at cost less accumulated depreciation - provided so as to write off the cost completely in equal instalments over 15 years.
School House	Valued at the mid-point of the Local Authority Council Tax Band plus subsequent additions at cost.
171 Greenleach Lane	Stated at cost

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Investments

Financial Investments are valued at their market value at 31 December each year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove irrecoverable.

Bank and Cash represent money on deposit either with CBF Church of England Funds or at the bank.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2. Incoming Resources

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
2a. Incoming resources from donors				
Planned giving:				
Gift Aid	39,755	-	39,755	48,535
Income tax recoverable	17,988	-	17,988	15,382
Other collections at all services	21,956	-	21,956	10,759
Donations and Grants	21,146	44,485	65,631	36,293
Legacies	-	-	-	20,000
	<u>100,845</u>	<u>44,485</u>	<u>145,330</u>	<u>130,969</u>
2b Other voluntary Incoming resources				
Donations appeals etc:				
Floodlight sponsorship	480	-	480	855
Fetes, bazaars, other fund raising events	16,060	-	16,060	15,875
	<u>16,540</u>	<u>-</u>	<u>16,540</u>	<u>16,730</u>
2c Income from charitable and ancillary trading				
Magazine sales and advertising revenue	3,110	-	3,110	3,029
Wedding fees	15,182	-	15,182	11,450
Baptisms	1,301	-	1,301	510
Flowers	218	160	378	367
St Marks Church Hall	9,614	-	9,614	13,543
Funerals	17,551	-	17,551	20,935
War Memorial Grant	336	-	336	336
Energy Grant	-	-	-	1,990
	<u>47,312</u>	<u>160</u>	<u>47,472</u>	<u>52,160</u>
2d Income from investments				
Interest	8,779	-	8,779	3,999
Rental income	13,950	-	13,950	16,664
	<u>22,729</u>	<u>-</u>	<u>22,729</u>	<u>20,663</u>
Total Incoming Resources	<u>187,426</u>	<u>44,645</u>	<u>232,071</u>	<u>220,522</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

3. Resources Expended

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
3a Directly relating to the work of the Church				
Ministry : Parish Share	87,681	-	87,681	86,812
Clergy expenses	4,715	-	4,715	5,638
Church – running expenses				
Insurance	12,418	-	12,418	10,447
Utilities	30,356	-	30,356	17,958
Church maintenance	13,496	55,707	69,203	14,798
Upkeep of altar services	3,888	-	3,888	2,932
Upkeep of churchyard	15,674	-	15,674	5,284
Magazine Printing Costs inc Crux	1,966	-	1,966	1,885
Wages and Fees	23,530	-	23,530	22,196
Depreciation of Tangible Fixed Assets	5,979	-	5,979	5,885
Miscellaneous	2,772	150	2,922	3,896
Wedding & Funeral Fees	8,826	-	8,826	12,729
	<hr/> 211,301	<hr/> 55,857	<hr/> 267,158	<hr/> 190,460
3b Church management and administration				
Printing, postage & stationery	2,350	-	2,350	2,200
Professional Charges	6,132	-	6,132	11,680
Bank Charges	620	-	620	578
	<hr/> 9,102	<hr/> -	<hr/> 9,102	<hr/> 14,458
3c Other expenditure				
Flower guild	709	211	920	649
Organ Maintenance	331	-	331	-
	<hr/> 1,040	<hr/> 211	<hr/> 1,251	<hr/> 649
Total Resources Expended	<hr/> 221,443	<hr/> 56,068	<hr/> 277,511	<hr/> 205,567

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4. Staff Costs

	2023 £	2022 £
Salaries (No. of staff – 1. 2022 – 1.)	19,920	18,114
No remuneration is paid to any members of the PCC. Expenses are paid to the clergy to reimburse them for parish expenses incurred.		

5a. Tangible fixed assets

	Equipment £	Parish Hall £	Total £
Cost			
At 1 January 2023	64,819	77,326	142,145
Additions	1,080	-	1,080
At 31 December 2023	65,899	77,326	143,225
Depreciation			
At 1 January 2023	32,441	77,325	109,766
Charge for the year	5,979	-	5,979
At 31 December 2023	38,420	77,325	115,745
Net Book Values			
At 31 December 2023	27,479	1	27,480
At 31 December 2022	32,378	1	32,379

5b. Investment assets

	2023 £	2022 £
Financial Securities at Market Value		
CBF Fixed Interest Securities	530	500
CBF Investment Fund	41,146	37,580
Short term deposits	45,578	44,382
	87,254	82,462

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

5b. Investment assets (continued)

	2023 £	2022 £
Investment Property at Cost		
School House	85,245	85,245
171 Greenleach Lane	183,108	183,108
	<hr/>	<hr/>
	268,353	268,353
	<hr/>	<hr/>
Total Investment Assets	355,607	350,815
	<hr/>	<hr/>

The PCC are of the opinion that the total market value of the investment property is £700,000.

6. Debtors

	2023 £	2022 £
Prepayments and other debtors	3,908	3,822
Income tax recoverable on Gift Aid	2,540	3,654
	<hr/>	<hr/>
	6,448	7,476
	<hr/>	<hr/>

7. Liabilities: Amounts falling due within one year

	2023 £	2022 £
Creditors for goods and services	41,079	14,271
	<hr/>	<hr/>

8. Analysis of Net Assets by Fund

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
Fixed Assets	336,242	-	46,845	383,087
Current Assets	221,855	48,873	-	270,728
Current Liabilities	(41,069)	-	-	(41,069)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance	517,028	48,873	46,845	612,746
	<hr/>	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

9. Fund Details

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
St Mark Worsley	463,577	37,382	46,845	547,804
St Marys Ellenbrook with St Andrews Boothstown	50,455	12,664	-	63,119
Magazine Account	457	-	-	457
St Mark's Flower Guild	1,356	-	-	1,356
	<hr/> 515,845	<hr/> 50,046	<hr/> 46,845	<hr/> 612,736

Analysis of Restricted and Endowment Funds**St Mark**

Meadowcroft Legacy – the capital is a bequest invested to produce income for maintenance of the church fabric

5,605

Williams Legacy – the capital is permanent endowment whilst the application of income is unrestricted

38,253

A number of small bequests which stipulate that capital is permanent and income be applied to churchyard upkeep

2,987

Bromley Legacy – re Family grave

5,000

Organ Fund

24,837

Bellringers fund for the refurbishment of the bells

4,229

Restoration fund, re Ellesmere Chapel

3,316

37,382

46,845**St Marys**

Flower Guild

1,114

Building Fund

9,550

Kitchen Fund

2,000

12,664**10. Parish Share**

For the current financial year the unpaid Parish Share for the parish amounted to £13,052 (2022 £20,501). This is not included in these financial statements, as required by the accounting policy, because it has been written off by the Diocese.

11. After date Event

A 2024 Quinquennial Report dated 21 February 2024 has highlighted the need for major restoration work at St Marks Church. The total costs involved including VAT amount to £530,000. The Church is researching ways in which this can be funded.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY**

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Mark Worsley (the Church Council) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Church Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church Council's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



A J Syddall M.A. F.C.A
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Date: 24 October 2024