

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

Charity Registration No 1132732

ANNUAL REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2022

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

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FOR THE YEAR ENDED 31 DECEMBER 2022

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ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The parish is part of the Diocese of Manchester within the Church of England. The correspondence address is:-

St Mark's Rectory
Walkden Road
Worsley
Manchester M28 2WH

Website: www.stmarksworsley.org.uk

The parish is divided into two districts, with three congregations and two schools, and is served by a team ministry.

St Mark's District

St Mark Worsley, Worsley Brow, Worsley, Manchester M28 2WH
St Mark's C of E Primary School, Aviary Road, Worsley, Manchester M28 2WF

St Mary's District

St Mary the Virgin, Ellenbrook, Ellenbrook Road, Manchester M28 1FR
St Andrew Church in School, Vicar's Hall Lane, Boothstown, Manchester, M28 1HS
St Andrew's C of E Primary School, Vicar's Hall Lane, Boothstown,
Manchester M28 1HS

Aims and purposes

The PCC has the responsibility of co-operating with the clergy in promoting to the public, in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. Under the Constitution of the Team Ministry, the PCC delegates to the District Church Councils (DCC's) of St Mark and St Mary the day to day promotion of the mission of the Church and the care and maintenance of the church buildings.

Activities

I reflected in last year's end of year report on the hard times that we went through during the pandemic. Normal life came to a standstill, we experienced a complete shift in our circumstances, and we had to learn how to live in strange, and fearful circumstances. It was a time where you couldn't predict the future, where a new danger could be just over the next hill, where the very air itself could kill you if you shared it with another outside of your immediate circumstances.

It was hard to live, it was hard to pray, it was hard to do anything. It hit me and my family very hard, and I know it hit others as well. It's so frustrating when, each day, you don't know where you will be at the end of the day; where, even if you take one step forward, some unknown force can push you back. All you can do is keep your head down and put one foot in front of the other, trusting that God will lead you through.

This is what the people of Israel had to do when they were led out of Egypt into the desert, they had nothing but their trust in God to lead them through.

But God has led us through, he never left us, he didn't forsake us. He was with us every step of the way.

I believe that we have come to the end of the desert; green grass has begun to appear; there is a source of water and you see plants growing and animals nearby, there are signs of life. That's what I'm seeing in our churches, signs of life, signs of hope and confidence, signs of a future.

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Our services are well attended. The confidence of the people is growing, and the joy is returning. Bible studies are happening week in and week out. Our More Than Sunday work as a mission community has been a success and we have begun to embed its principles into our congregations.

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Financial Review

Income for the year totalled £220,522 (2021 £147,533) and expenditure £205,567 (2021 £173,509) giving an excess income in the current year of £14,955 compared with a loss of £25,976 for 2021. The healthy change in finances has obviously been brought about by life returning to some normality after the pandemic.

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Over many years the Parish has accumulated its Unrestricted General Fund from bequests of property and general income. The church of St Mark itself is a Grade 1 listed building and is now over 175 years old. The Parish has been made aware that extensive repair work is needed to St Mark Church and that this will require substantial financing totaling an estimated £500,000.. Accordingly the PCC considers it prudent policy to maintain general funds at current levels to guard against the loss in value of its investment, the fabric of the Church and its surroundings and related high maintenance costs.

Structures, Governance and Management

PCC Members who served during the year 2022:-

Team Rector	Revd Adam Whittle
Team Vicar	Revd Karen Hopwood-Owen
Reader	Sheila Radford
Parish Warden	Kath Tongue
District Church Warden	Peter Lumb (St Mary)
	Irene Butler (St Andrew)

Deanery Synod Member	Lesley Hopwood-Ryan Helen Wyles
Elected – St Marks's	Greta Barwise Paul Speakman Christine Ellis Francesca Orford Barbara Lyon Elizabeth Pollitt Jill Rawson
Elected – St Mary's	Anne Maye Carol Sansome Paul Heathcote Jade Philips

Appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Team Rector, Team Vicar, Churchwardens, those elected to the Deanery Synod and members elected at the Annual Parochial Church Meeting. The PCC is a registered charity.

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Adam Whittle Team Rector.

BALANCE SHEET

	Notes	31 December 2022		31 December 2021	
		£	£	£	£
Fixed Assets					
Tangible fixed Assets	5a		32,379		33,583
Investment assets	5b		350,815		355,397
			<hr/>		<hr/>
			383,194		388,980
Current Assets					
Debtors	6	7,476		17,745	
Bank and Cash		276,993		244,776	
		<hr/>		<hr/>	
		284,469		262,521	
Current Liabilities: amounts falling due within one year	7	14,271		8,482	
		<hr/>		<hr/>	
Net Current Assets			270,198		254,039
Total Net Assets			<hr/>		<hr/>
			653,392		643,019
Funds	8 & 9		<hr/>		<hr/>
Unrestricted			549,997		546,846
Restricted			60,296		48,142
Endowment			43,099		48,031
			<hr/>		<hr/>
			653,392		643,019
			<hr/>		<hr/>

Approved by the Parochial Church Council of St Mark Worsley on

and signed on its behalf by

Rev Adam Whittle Rector

Mrs K Tonge Church Warden

Mrs E Pollitt PCC Secretary

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
Incoming Resources						
Incoming resources from donors	2a	113,869	17,100	-	130,969	89,635
Other voluntary incoming resources	2b	16,730	-	-	16,730	10,323
Income from charitable and ancillary trading	2c	51,883	277	-	52,160	40,363
Income from investments	2d	20,663	-	-	20,663	7,212
Total Incoming Resources		203,145	17,377	-	220,522	147,533
Resources Expended						
Activities directly relating to the work of the church	3a	190,460	-	-	190,460	161,306
Church management and administration	3b	9,558	4,900	-	14,458	9,396
Other expenditure	3c	326	323	-	649	2,807
Total Resources Expended		200,344	5,223	-	205,567	173,509
Net Incoming/ (Expenditure) & Resources (Loss)/Gain on investments		2,801	12,154	-	14,955	(25,976)
- unrealized		350	-	(4,932)	(4,582)	5,330
Net Movement of Funds Balances c/fwd at 1 January 2022		3,151	12,154	(4,932)	10,373	(20,646)
		546,846	48,142	48,031	643,019	663,665
Balances b/fwd at 31 December 2022		549,997	60,296	43,099	653,392	643,019

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as appropriate. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and their restrictions are provided in note 9. Endowment funds where the capital must be retained are also explained in note 9.

Incoming Resources

Voluntary Income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

The income from deposited covenants is spread over the duration of the deed of covenant.

Income tax recoverable on covenants or gift aid donations is accounted for when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement of the amount due, is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs, garden parties and similar events are accounted for when received.

Sales of books and magazines from the church bookstall are accounted for when received.

Income from Investments

Dividends and Interest are accounted for when receivable.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains and losses are recognised when Investments are sold.

Unrealised gains or losses are accounted for on the revaluation of financial investments at the year end.

Resources Expended**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PPC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (continued)**Activities directly relating to the work of the Church**

The parish share is accounted for when due. Any parish share unpaid at 31 December should be provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet but see note 10.

Fixed assets**Consecrated land and buildings and movable church furnishings**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure

Other property

St Marks Parish Hall	Stated at cost less accumulated depreciation - provided so as to write off the cost completely in equal instalments over 15 years.
School House	Valued at the mid-point of the Local Authority Council Tax Band plus subsequent additions at cost.
171 Greenleach Lane	Stated at cost

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Investments

Financial Investments are valued at their market value at 31 December each year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove irrecoverable.

Bank and Cash represent money on deposit either with CBF Church of England Funds or at the bank.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

2. Incoming Resources

	Unrestricted funds £	Restricted funds £	2020 Total £	2021 Total £
2a. Incoming resources from donors				
Planned giving:				
Gift Aid	48,535	-	48,535	50,674
Income tax recoverable	15,382	-	15,382	15,663
Other collections at all services	10,759	-	10,759	4,114
Donations and Grants	19,193	17,100	36,293	18,100
Legacies	20,000		20,000	1,084
	<hr/> 113,869	<hr/> 17,100	<hr/> 130,969	<hr/> 89,635
2b Other voluntary Incoming resources				
Donations appeals etc:				
Floodlight sponsorship	855	-	855	532
Fetes, bazaars, other fund raising events	15,875	-	15,875	9,791
	<hr/> 16,730	<hr/> -	<hr/> 16,730	<hr/> 10,323
2c Income from charitable and ancillary trading				
Magazine sales and advertising revenue	3,029	-	3,029	2,459
Wedding fees	11,450	-	11,450	3,342
Baptisms	510	-	510	663
Flowers	90	277	367	120
St Marks Church Hall	13,543	-	13,543	9,724
Funerals	20,935	-	20,935	23,719
War Memorial Grant	336	-	336	336
Energy Grant	1,990	-	1,990	-
	<hr/> 51,883	<hr/> 277	<hr/> 52,160	<hr/> 40,363
2d Income from investments				
Interest	3,999	-	3,999	1,192
Rental income	16,664	-	16,664	6,020
	<hr/> 20,663	<hr/> -	<hr/> 20,663	<hr/> 7,212
Total Incoming Resources	<hr/> 203,145	<hr/> 17,377	<hr/> 220,522	<hr/> 147,533

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

3. Resources Expended

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
3a Directly relating to the work of the Church				
Ministry : Parish Share	86,812	-	86,812	85,512
Clergy expenses	5,638	-	5,638	669
Church – running expenses				
Insurance	10,447	-	10,447	11,077
Utilities	17,958	-	17,958	11,431
Church maintenance	14,798	-	14,798	9,599
Upkeep of altar services	2,932	-	2,932	4,248
Upkeep of churchyard	5,284	-	5,284	6,425
Magazine Printing Costs inc Crux	1,885	-	1,885	-
Wages and Fees	22,196	-	22,196	21,698
Depreciation of Tangible Fixed Assets	5,885	-	5,885	5,430
Miscellaneous	3,896	-	3,896	1,459
Wedding & Funeral Fees	12,729	-	12,729	3,758
	<hr/> 190,460	<hr/> -	<hr/> 190,460	<hr/> 161,306
3b Church management and administration				
Printing, stationery	2,200		2,200	3,470
Professional Charges	6,780	4,900	11,680	5,412
Bank Charges	578	-	578	514
	<hr/> 9,558	<hr/> 4,900	<hr/> 14,458	<hr/> 9,396
3c Other expenditure				
Flower guild	326	323	649	208
Organ Maintenance	-	-	-	298
English Heritage Church Repairs net of grants	-	-	-	2,301
	<hr/> 326	<hr/> 323	<hr/> 649	<hr/> 2,807
Total Resources Expended	<hr/> 200,344	<hr/> 5,223	<hr/> 205,567	<hr/> 173,509

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4. Staff Costs

	2022 £	2021 £
Salaries (No. of staff – 1. 2021 – 1.)	18,114	17,534

No remuneration is paid to any members of the PCC.
Expenses are paid to the clergy to reimburse them for parish expenses incurred.

5a. Tangible fixed assets

	Equipment £	Parish Hall £	Total £
Cost			
At 1 January 2022	60,138	77,326	137,464
Additions	4,681	-	4,681
At 31 December 2022	64,819	77,326	142,145
Depreciation			
At 1 January 2022	26,556	77,325	103,881
Charge for the year	5,885	-	5,885
At 31 December 2022	32,441	77,325	109,766
Net Book Values			
At 31 December 2022	32,378	1	32,379
At 31 December 2021	33,582	1	33,583

5b. Investment assets

	2022 £	2021 £
Financial Securities at Market Value		
366 shares – CBF Fixed Interest Securities	500	579
1,820 shares – CBF Investment Fund	37,580	42,569
Short term deposits	44,382	43,896
	82,462	87,044

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

5b. Investment assets (continued)

	2022 £	2021 £
Investment Property at Cost		
School House	85,245	85,245
171 Greenleach Lane	183,108	183,108
	<hr/> 268,353 <hr/>	<hr/> 268,353 <hr/>
 Total Investment Assets	 350,815 <hr/>	 355,397 <hr/>

The PCC are of the opinion that the total market value of the investment property is £575,000.

6. Debtors

	2022 £	2021 £
Prepayments and other debtors	3,822	13,801
Income tax recoverable on Gift Aid	3,654	3,944
	<hr/> 7,476 <hr/>	<hr/> 17,745 <hr/>

7. Liabilities: Amounts falling due within one year

	2022 £	2021 £
Creditors for goods and services	14,271	8,482
	<hr/>	<hr/>

8. Analysis of Net Assets by Fund

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
Fixed Assets	340,095	-	43,099	383,194
Current Assets	224,173	60,296	-	284,469
Current Liabilities	(14,271)	-	-	(14,271)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance	549,997	60,296	43,099	653,392
	<hr/>	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

9. Fund Details

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
St Mark Worsley	495,779	37,382	43,099	576,260
St Marys Ellenbrook with St Andrews Boothstown	52,400	22,914	-	75,314
Magazine Account	861	-	-	861
St Mark's Flower Guild	957	-	-	957
	<hr/> 549,997	<hr/> 60,296	<hr/> 43,099	<hr/> 653,392

Analysis of Restricted and Endowment Funds**St Mark**

Meadowcroft Legacy – the capital is a bequest invested to produce income for maintenance of the church fabric

Williams Legacy – the capital is permanent endowment whilst the application of income is unrestricted

A number of small bequests which stipulate that capital is permanent and income be applied to churchyard upkeep

Bromley Legacy – re Family grave

Organ Fund

Bellringers fund for the refurbishment of the bells

Restoration fund, re Ellesmere Chapel

5,431

34,937

2,731

5,000

24,837

4,229

3,316

37,382

43,099**St Marys**

Flower Guild

Building Fund

Heating Fund

Kitchen Fund

1,164

9,550

10,200

2,000

22,914**10. Parish Share**

For the current financial year the unpaid Parish Share for the parish amounted to £20,501 (2021 £16,488) This is not included in these financial statements, as required by the accounting policy, because it has been written off by the Diocese.

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Approved by the Parochial Church Council of St Mark Worsley on

and signed on its behalf by

Rev Adam Whittle Rector

Mrs K Tonge Church Warden

Mrs E Pollitt PCC Secretary

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
Incoming Resources						
Incoming resources from donors	2a	113,869	17,100	-	130,969	89,635
Other voluntary incoming resources	2b	16,730	-	-	16,730	10,323
Income from charitable and ancillary trading	2c	51,883	277	-	52,160	40,363
Income from investments	2d	20,663	-	-	20,663	7,212
Total Incoming Resources		203,145	17,377	-	220,522	147,533
Resources Expended						
Activities directly relating to the work of the church	3a	190,460	-	-	190,460	161,306
Church management and administration	3b	9,558	4,900	-	14,458	9,396
Other expenditure	3c	326	323	-	649	2,807
Total Resources Expended		200,344	5,223	-	205,567	173,509
Net Incoming/ (Expenditure) & Resources (Loss)/Gain on investments		2,801	12,154	-	14,955	(25,976)
- unrealized		350	-	(4,932)	(4,582)	5,330
Net Movement of Funds Balances c/fwd at 1 January 2022		3,151	12,154	(4,932)	10,373	(20,646)
		546,846	48,142	48,031	643,019	663,665
Balances b/fwd at 31 December 2022		549,997	60,296	43,099	653,392	643,019

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as appropriate. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and their restrictions are provided in note 9. Endowment funds where the capital must be retained are also explained in note 9.

Incoming Resources

Voluntary Income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

The income from deposited covenants is spread over the duration of the deed of covenant.

Income tax recoverable on covenants or gift aid donations is accounted for when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement of the amount due, is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs, garden parties and similar events are accounted for when received.

Sales of books and magazines from the church bookstall are accounted for when received.

Income from Investments

Dividends and Interest are accounted for when receivable.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains and losses are recognised when Investments are sold.

Unrealised gains or losses are accounted for on the revaluation of financial investments at the year end.

Resources Expended**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PPC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (continued)**Activities directly relating to the work of the Church**

The parish share is accounted for when due. Any parish share unpaid at 31 December should be provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet but see note 10.

Fixed assets**Consecrated land and buildings and movable church furnishings**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure

Other property

St Marks Parish Hall	Stated at cost less accumulated depreciation - provided so as to write off the cost completely in equal instalments over 15 years.
School House	Valued at the mid-point of the Local Authority Council Tax Band plus subsequent additions at cost.
171 Greenleach Lane	Stated at cost

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Investments

Financial Investments are valued at their market value at 31 December each year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove irrecoverable.

Bank and Cash represent money on deposit either with CBF Church of England Funds or at the bank.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

2. Incoming Resources

	Unrestricted funds £	Restricted funds £	2020 Total £	2021 Total £
2a. Incoming resources from donors				
Planned giving:				
Gift Aid	48,535	-	48,535	50,674
Income tax recoverable	15,382	-	15,382	15,663
Other collections at all services	10,759	-	10,759	4,114
Donations and Grants	19,193	17,100	36,293	18,100
Legacies	20,000		20,000	1,084
	<hr/> 113,869	<hr/> 17,100	<hr/> 130,969	<hr/> 89,635
2b Other voluntary Incoming resources				
Donations appeals etc:				
Floodlight sponsorship	855	-	855	532
Fetes, bazaars, other fund raising events	15,875	-	15,875	9,791
	<hr/> 16,730	<hr/> -	<hr/> 16,730	<hr/> 10,323
2c Income from charitable and ancillary trading				
Magazine sales and advertising revenue	3,029	-	3,029	2,459
Wedding fees	11,450	-	11,450	3,342
Baptisms	510	-	510	663
Flowers	90	277	367	120
St Marks Church Hall	13,543	-	13,543	9,724
Funerals	20,935	-	20,935	23,719
War Memorial Grant	336	-	336	336
Energy Grant	1,990	-	1,990	-
	<hr/> 51,883	<hr/> 277	<hr/> 52,160	<hr/> 40,363
2d Income from investments				
Interest	3,999	-	3,999	1,192
Rental income	16,664	-	16,664	6,020
	<hr/> 20,663	<hr/> -	<hr/> 20,663	<hr/> 7,212
Total Incoming Resources	<hr/> 203,145	<hr/> 17,377	<hr/> 220,522	<hr/> 147,533

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

3. Resources Expended

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
3a Directly relating to the work of the Church				
Ministry : Parish Share	86,812	-	86,812	85,512
Clergy expenses	5,638	-	5,638	669
Church – running expenses				
Insurance	10,447	-	10,447	11,077
Utilities	17,958	-	17,958	11,431
Church maintenance	14,798	-	14,798	9,599
Upkeep of altar services	2,932	-	2,932	4,248
Upkeep of churchyard	5,284	-	5,284	6,425
Magazine Printing Costs inc Crux	1,885	-	1,885	-
Wages and Fees	22,196	-	22,196	21,698
Depreciation of Tangible Fixed Assets	5,885	-	5,885	5,430
Miscellaneous	3,896	-	3,896	1,459
Wedding & Funeral Fees	12,729	-	12,729	3,758
	<hr/> 190,460	<hr/> -	<hr/> 190,460	<hr/> 161,306
3b Church management and administration				
Printing, stationery	2,200		2,200	3,470
Professional Charges	6,780	4,900	11,680	5,412
Bank Charges	578	-	578	514
	<hr/> 9,558	<hr/> 4,900	<hr/> 14,458	<hr/> 9,396
3c Other expenditure				
Flower guild	326	323	649	208
Organ Maintenance	-	-	-	298
English Heritage Church Repairs net of grants	-	-	-	2,301
	<hr/> 326	<hr/> 323	<hr/> 649	<hr/> 2,807
Total Resources Expended	<hr/> 200,344	<hr/> 5,223	<hr/> 205,567	<hr/> 173,509

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4. Staff Costs

	2022	2021
	£	£
Salaries (No. of staff – 1. 2021 – 1.)	18,114	17,534

No remuneration is paid to any members of the PCC.
Expenses are paid to the clergy to reimburse them for parish expenses incurred.

5a. Tangible fixed assets

	Equipment £	Parish Hall £	Total £
Cost			
At 1 January 2022	60,138	77,326	137,464
Additions	4,681	-	4,681
At 31 December 2022	64,819	77,326	142,145
Depreciation			
At 1 January 2022	26,556	77,325	103,881
Charge for the year	5,885	-	5,885
At 31 December 2022	32,441	77,325	109,766
Net Book Values			
At 31 December 2022	32,378	1	32,379
At 31 December 2021	33,582	1	33,583

5b. Investment assets

	2022	2021
	£	£
Financial Securities at Market Value		
366 shares – CBF Fixed Interest Securities	500	579
1,820 shares – CBF Investment Fund	37,580	42,569
Short term deposits	44,382	43,896
	82,462	87,044

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

5b. Investment assets (continued)

	2022 £	2021 £
Investment Property at Cost		
School House	85,245	85,245
171 Greenleach Lane	183,108	183,108
	<hr/> 268,353 <hr/>	<hr/> 268,353 <hr/>
 Total Investment Assets	 350,815	 355,397
	<hr/>	<hr/>

The PCC are of the opinion that the total market value of the investment property is £575,000.

6. Debtors

	2022 £	2021 £
Prepayments and other debtors	3,822	13,801
Income tax recoverable on Gift Aid	3,654	3,944
	<hr/> 7,476 <hr/>	<hr/> 17,745 <hr/>

7. Liabilities: Amounts falling due within one year

	2022 £	2021 £
Creditors for goods and services	14,271	8,482
	<hr/>	<hr/>

8. Analysis of Net Assets by Fund

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
Fixed Assets	340,095	-	43,099	383,194
Current Assets	224,173	60,296	-	284,469
Current Liabilities	(14,271)	-	-	(14,271)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance	549,997	60,296	43,099	653,392
	<hr/>	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

9. Fund Details

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
St Mark Worsley	495,779	37,382	43,099	576,260
St Marys Ellenbrook with St Andrews Boothstown	52,400	22,914	-	75,314
Magazine Account	861	-	-	861
St Mark's Flower Guild	957	-	-	957
	<hr/> 549,997	<hr/> 60,296	<hr/> 43,099	<hr/> 653,392

Analysis of Restricted and Endowment Funds**St Mark**

Meadowcroft Legacy – the capital is a bequest invested to produce income for maintenance of the church fabric

Williams Legacy – the capital is permanent endowment whilst the application of income is unrestricted

A number of small bequests which stipulate that capital is permanent and income be applied to churchyard upkeep

Bromley Legacy – re Family grave

Organ Fund

Bellringers fund for the refurbishment of the bells

Restoration fund, re Ellesmere Chapel

5,431

34,937

2,731

5,000

24,837

4,229

3,316

37,382

43,099**St Marys**

Flower Guild

Building Fund

Heating Fund

Kitchen Fund

1,164

9,550

10,200

2,000

22,914**10. Parish Share**

For the current financial year the unpaid Parish Share for the parish amounted to £20,501 (2021 £16,488) This is not included in these financial statements, as required by the accounting policy, because it has been written off by the Diocese.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROCHIAL CHURCH OF ST MARK WORSLEY**

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Mark Worsley (the Church Council) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Church Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church Council's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A J Syddall M.A. A.C.A
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

30th October 2023