

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

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ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The parish is part of the Diocese of Manchester within the Church of England. The correspondence address is:-

St Mark's Rectory
Walkden Road
Worsley
Manchester M29 2WH

Website: www.stmarksworsley.org.uk

The parish is divided into two districts, with three congregations and two schools, and is served by a team ministry.

St Mark's District

St Mark Worsley, Worsley Brow, Worsley, Manchester M28 2WH
St Mark's C of E Primary School, Aviary Road, Worsley, Manchester
M28 2WF

St Mary's District

St Mary the Virgin, Ellenbrook, Ellenbrook Road, Manchester M28
1FR
St Andrew's C of E Primary School, Vicar's Hall Lane, Boothstown,
Manchester M28 1HS

Aims and purposes

The PCC has the responsibility of co-operating with the clergy in promoting to the public, in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. Under the Constitution of the Team Ministry, the PCC delegates to the District Church Councils (DCC's) of St Mark and St Mary the day to day promotion of the mission of the Church and the care and maintenance of the church buildings.

Activities

Having come to the parish only in the last year I have been at the tail end of the pandemic restrictions. In my curacy parish lockdown was tough, the workload increased dramatically, and the days never seemed to end, so I can only imagine the difficulties that we had in our parish. It has

been incredible to see how so much hard work has kept our churches going in such difficult circumstances. I would like to take this opportunity to thank all our volunteers at Saint Andrew's, Saint Mary's and Saint Mark's, and you all as PCC for your hard work and diligence in what has been such a challenging time for everybody.

We continue in these challenging times both at home and abroad. Some estimates suggest that the fall in the standard of living is at its fastest rate since the 1950s due to the increase in costs of gas and oil. This will have a marked impact on our own costs as churches and our congregations and their ability to give. In the broader picture, war is on our doorstep and the world feels like a much less secure place. I grew up after the Iron Curtain fell, when it felt like the world was 'coming together' in peace. These illusions have finally been shattered. Our challenge is, despite the difficulties, to continue to be God's people. When I read Paul's letters nowadays, I feel like they have more relevance than ever; so many of his churches were going through tough times, yet his letters are so full of encouragement to keep the faith, to be a people of hope and love, to be patient, and to not weary of doing good. Paul reminds them, as we are reminded ourselves at this Easter Time, that there are hard times to go through, but the promise of Resurrection is just around the corner; death is not the end, it is the beginning of New Creation.

Times are changing for us as well as we make the move to become a United Benefice, bringing Holy Rood Swinton officially into the fold as a part of the Worsley Team and creating two financially independent PCCs, Saint Andrews and Saint Marys, and Saint Mark's. This will give parity to all four churches in our team. Father Alan Simpson at the diocese in getting this moving with all the legalities and we hope to have this completed by the beginning of July or August this year. I know that this has been on the cards for many years, and I am so happy that we are finally making it happen. This will enable us to focus on our mission priorities and allow each church to make its own decisions about their finances. Financial independence doesn't mean that we become completely independent of each other. We are still a team together, a team with the call to be God's people in our individual contexts; to see where there are opportunities to serve our communities, to bring others to faith and to nurture our congregations. I want to keep working with the whole team, looking for the opportunities mission and growth and working together to make it happen. I am looking forward to seeing where God leads us in our new chapter as a team.

Financial Review

Income for the year totaled £147,533 and expenditure £173,509, giving a loss of £20,646. This compares with an underlying loss of £24,561 in 2020. Losses have been caused by reduced income and attendance at church services, baptisms, weddings, funerals, church hall rental and general fund raising events as a result of the closure of our places of worship during the pandemic. Expenses have been tightly controlled but because of the financial pressures from reduced income the Parish was unable to meet its parish share by £16,488 (2020 £19,782) Whilst the parish remains currently financially strong, losses cannot continue, so it is pleasing to note that in the current year (2022) so far the parish is breaking even.

Reserves Policy

Over many years the Church has accumulated its Unrestricted General Fund from bequests of property and general income. The church of St Mark itself is a Grade 1 listed building and is now 175 years old. The Parish has been made aware that extensive repair work is needed to St Mark Church which will require substantial financing. Accordingly the PCC considers it prudent policy to maintain general funds at current levels to guard against the loss in value of its investment, the fabric of the Church and its surroundings and related high maintenance costs.

Structures, Governance and Management

PCC Members who served during the year 2021:-

Team Rector	Revd Adam Whittle
Team Vicar	Revd Karen Hopwood-Owen
Reader	Sheila Radford
Churchwarden	Kath Tongue
Deanery Synod Member	Jill Rawson
	Helen Wyles
Elected - St Marks's	Greta Barwise
	Paul Speakman
	Douglas Wright
	Christine Ellis
	Francesca Orford
	Barbara Lyon
	Elizabeth Pollitt
Elected - St Mary's	Anne Maye
	Carol Sansome
	Irene Butler
	Lesley Hopwood-Ryan
	Jennifer Edwards
	Paul Heathcote
	Peter Lumb

Appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Team Rector, Team Vicar, Churchwardens, those elected to the Deanery Synod and members elected at the Annual Parochial Church Meeting. The PCC is a registered charity.

The PCC members are responsible for decision making on all matters of general concern and importance to the Parish including its finances. The PCC meets four times a year with an average attendance of 83%. Given its wide responsibilities the PCC has a number of subcommittees each dealing with a particular aspect of parish life. These include Worship, Safeguarding of children and young people, buildings and finance, Church missionary work and communications.

Adam Whittle Team Rector.

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

Charity Registration No 1132732

ANNUAL REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2021

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

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PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

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BALANCE SHEET

	Notes	31 December 2021 £	31 December 2020 £
Fixed Assets			
Tangible fixed Assets	5a	33,583	39,013
Investment assets	5b	355,397	350,066
		<u>388,980</u>	<u>389,079</u>
Current Assets			
Debtors	6	17,745	9,566
Bank and Cash		244,776	273,051
		<u>262,521</u>	<u>282,617</u>
Current Liabilities: amounts falling due within one year	7	8,482	8,031
Net Current Assets		<u>254,039</u>	<u>274,586</u>
Total Net Assets		<u>643,019</u>	<u>663,665</u>
Funds	8 & 9		
Unrestricted		546,846	572,899
Restricted		48,142	48,082
Endowment		48,031	42,684
		<u>643,019</u>	<u>663,665</u>

Approved by the Parochial Church Council of St Mark Worsley on 13 April 2022 and signed on its behalf by

Rev Adam Whittle Rector

Mrs K Tonge Church Warden

Mrs E Pollitt PCC Secretary

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Not e	Unrestric ted funds £	Restricted funds £	Endowme nt funds £	2021 Total £	2020 Total £
Incoming Resources						
Incoming resources from donors	2a	89,635	-	-	89,635	120,249
Other voluntary incoming resources	2b	10,323	-	-	10,323	5,344
Income from charitable and ancillary trading	2c	40,243	120	-	40,363	30,399
Income from investments	2d	7,212	-	-	7,212	20,493
Total Incoming Resources		147,413	120	-	147,533	176,485
Resources Expended						
Activities directly relating to the work of the church	3a	161,306	-	-	161,306	148,624
Church management and administration	3b	9,396	-	-	9,396	8,947
Other expenditure	3c	2,747	60	-	2,807	3,420
Total Resources Expended		173,449	60	-	173,509	160,991
Net (Expenditure)/Incoming Resources (Loss)/Gain on investments		(26,036)	60	-	(25,976)	15,494
- unrealized		(17)	-	5,347	5,330	2,581

Net Movement of Funds	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	(26,053)	60	5,347	(20,646)	18,075
Balances c/fwd at 1 January 2021	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	572,899	48,082	42,684	663,665	645,590
Balances b/fwd at 31 December 2021	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	546,846	48,142	48,031	643,019	663,665
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. **Accounting Policies**

The financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as appropriate. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and their restrictions are provided in note 9. Endowment funds where the capital must be retained are also explained in note 9.

Incoming Resources

Voluntary Income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

The income from deposited covenants is spread over the duration of the deed of covenant.

Income tax recoverable on covenants or gift aid donations is accounted for when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement of the

amount due, is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs, garden parties and similar events are accounted for when received.

Sales of books and magazines from the church bookstall are accounted for when received.

Income from Investments

Dividends and Interest are accounted for when receivable.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains and losses are recognised when Investments are sold.

Unrealised gains or losses are accounted for on the revaluation of financial investments at the year end.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PPC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies (continued)**Activities directly relating to the work of the Church**

The parish share is accounted for when due. Any parish share unpaid at 31 December should be provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet but see note 10.

Fixed assets**Consecrated land and buildings and movable church furnishings**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a facility for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure

Other property

St Marks Parish Hall	Stated at cost less accumulated depreciation - provided so as to write off the cost completely in equal instalments over 15 years.
School House	Valued at the mid-point of the Local Authority Council Tax Band plus subsequent additions at cost.
171 Greenleach Lane	Stated at cost

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Investments

Financial Investments are valued at their market value at 31 December each year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove irrecoverable.

Bank and Cash represent money on deposit either with CBF Church of England Funds or at the bank.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

2. Incoming Resources

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
2a. Incoming resources from donors				
Planned giving:				
Gift Aid	50,674	-	50,674	52,772
Income tax recoverable	15,663	-	15,663	14,154
Envelope giving - non gift aid	-	-	-	187
Other collections at all services	4,114	-	4,114	6,334
Donations and Grants	18,100	-	18,100	12,902
Legacies	1,084	-	1,084	33,900
	<u>89,635</u>	<u>-</u>	<u>89,635</u>	<u>120,249</u>
2b Other voluntary Incoming resources				
Donations appeals etc:				
Floodlight sponsorship	532	-	532	635
Fetes, bazaars, other fund raising events	9,791	-	9,791	4,709
	<u>10,323</u>	<u>-</u>	<u>10,323</u>	<u>5,344</u>
2c Income from charitable and ancillary trading				
Magazine sales and advertising revenue	2,459	-	2,459	1,601
Wedding fees	3,342	-	3,342	4,186
Baptisms	663	-	663	-
Flowers	-	120	120	50
St Marks Church Hall	9,724	-	9,724	5,679
Funerals	23,719	-	23,719	14,354
War Memorial Grant	336	-	336	336
British Gas Refund	-	-	-	4,193
	<u>40,243</u>	<u>120</u>	<u>40,363</u>	<u>30,399</u>
2d Income from investments				
Dividends and interest	1,192	-	1,192	1,677
Rental income	6,020	-	6,020	18,816
	<u>7,212</u>	<u>-</u>	<u>7,212</u>	<u>20,493</u>

Total Incoming Resources	147,413	120	147,533	176,485
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PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

3. Resources Expended

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
3a Directly relating to the work of the Church				
Ministry : Parish Share	85,512	-	85,512	80,218
Clergy expenses	669	-	669	715
Church - running expenses				
Insurance	11,077	-	11,077	9,899
Utilities	11,431	-	11,431	7,387
Church maintenance	9,599	-	9,599	10,496
Upkeep of altar services	4,248	-	4,248	1,922
Upkeep of churchyard	6,425	-	6,425	2,871
Magazine Printing Costs inc Crux	-	-	-	2,307
Childrens' Church	-	-	-	147
Wages and Fees	21,698	-	21,698	21,109
Depreciation of Tangible Fixed Assets	5,430	-	5,430	5,127
Miscellaneous	1,459	-	1,459	1,699
Wedding & Funeral Fees	3,758	-	3,758	4,727
	<hr/> 161,306	<hr/> -	<hr/> 161,306	<hr/> 148,624
3b Church management and administration				
Administration:				
Printing, stationery and envelopes	3,470	-	3,470	3,135
Professional Charges	5,412	-	5,412	5,280
Bank Charges	514	-	514	532
	<hr/> 9,396	<hr/> -	<hr/> 9,396	<hr/> 8,947
3c Other expenditure				
Flower guild expenditure	148	60	208	-
Organ Maintenance	298	-	298	-
English Heritage Church Repairs	2,301	-	2,301	-
net of grants				
Architects Fees	-	-	-	3,420
	<hr/> 2,747	<hr/> 60	<hr/> 2,807	<hr/> 3,420

Total Resources Expended	173,449	60	173,509	160,991
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4. Staff Costs

	2021 £	2020 £
Salaries (No. of staff - 1. 2020 - 1.)	17,534	17,141

No remuneration is paid to any members of the PCC.
Expenses are paid to the clergy to reimburse them for parish expenses incurred.

5a. Tangible fixed assets

	Equipment £	Parish Hall £	Total £
Cost			
At 1 January 2021			
And			
At 31 December 2021	60,138	77,326	137,464
Depreciation			
At 1 January 2021	21,126	77,325	98,451
Charge for the year	5,430	-	5,430
At 31 December 2021	26,556	77,325	103,881
Net Book Values			
At 31 December 2021	33,582	1	33,583
At 31 December 2020	39,012	1	39,013

5b. Investment assets

	2021 £	2020 £
Financial Securities at Market Value		
366 shares - CBF Fixed Interest Securities	579	619
1,820 shares - CBF Investment Fund	42,569	37,217
Short term deposits including St Mark Church Trust £7,016 (2020 - £7,016)	43,896	43,877
	87,044	81,713

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

5b. Investment assets (continued)

	2021 £	2020 £
Investment Property at Cost		
School House	85,245	85,245
171 Greenleach Lane	183,108	183,108
	<u>268,353</u>	<u>268,353</u>
 Total Investment Assets	 355,397	 350,066

The PCC are of the opinion that the total market value of the investment property is £575,000.

6. Debtors

	2021 £	2020 £
Prepayments and other debtors	13,801	5,761
Income tax recoverable on Gift Aid	3,944	3,805
	<u>17,745</u>	<u>9,566</u>

7. Liabilities: Amounts falling due within one year

	2021 £	2020 £
Creditors for goods and services	8,482	8,031

8. Analysis of Net Assets by Fund

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
Fixed Assets	340,949	-	48,031	388,980
Current Assets	214,379	48,142	-	262,521
Current Liabilities	(8,482)	-	-	(8,482)
 Fund Balance	 <u>546,846</u>	 <u>48,142</u>	 <u>48,031</u>	 <u>643,019</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

9. Fund Details

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
St Mark Worsley	489,923	37,382	48,031	575,336
St Marys Ellenbrook with St Andrews Boothstown	54,452	10,760	-	65,212
Magazine Account	1,888	-	-	1,888
St Mark's Flower Guild	583	-	-	583
	<u>546,846</u>	<u>48,142</u>	<u>48,031</u>	<u>643,019</u>

Analysis of Restricted and Endowment Funds

St Mark

Meadowcroft Legacy – the capital is a bequest invested to produce Income for maintenance of the church fabric

5,360

Williams Legacy – the capital is permanent endowment whilst the application of income is unrestricted

39,575

A number of small bequests which stipulate that capital is permanent and income be applied to churchyard upkeep

3,096

Bromley Legacy – re Family grave

5,000

Organ Fund

24,837

Bellringers fund for the refurbishment of the bells

4,229

Restoration fund, re Ellesmere Chapel

3,316

37,382

48,031

St Marys

Flower Guild

1,210

Building Fund

9,550

10,760

10 Parish Share

For the current financial year the unpaid Parish Share for the parish amounted to £16,488

(2020 £19,782) This is not included in these financial statements, as required by the accounting policy, because it has been written off by the Diocese.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROCHIAL CHURCH OF ST MARK WORSLEY**

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Mark Worsley (the Church Council) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Church Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church Council's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A J Syddall M.A. A.C.A
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Date: 25th July 2022 _____