

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARK WORSLEY

England & Wales · Charity number 1132732

Details

Other names ST MARK'S PCC WORSLEY

Status Registered

Legal form Previously excepted

Registered 2009-11-16

Register [View on the Charity Commission register](#)

Contact

Address St. Marks Church
Walkden Road
Worsley
Manchester
M28 2WH

Phone 01617905597

Email enquiries.stmarkschurchworsley@outlook.com

Website www.stmarksworsley.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Provides regular public worship and sacred space for personal prayer and contemplation open to all. Pastoral work, including visiting the sick and bereaved. Teaching Christianity through sermons, courses and small groups. Taking religious assemblies in schools. Supporting other charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£247,906	£180,359	-	-
2023-12-31	£232,071	£277,511	-	-
2022-12-31	£220,522	£200,344	-	-
2021-12-31	£147,533	£173,509	-	-
2020-12-31	£176,485	£160,991	-	-

Trustees

Name	Role	Appointed
BARBARA LYON		
CHRISTINE ELLIS		2012-07-26
Carol Ann Sansome		2015-04-27
Christine Kerr		2026-04-19
Douglas Wright		2026-04-19
Dr Martin Seely		2025-04-27
Elizabeth Ann Pollitt		2020-01-08
HELEN VALERIE WILES		
IRENE MARY BUTLER		2012-07-26
JILLIAN MARY RAWSON		2011-07-13
Jade Phillips		2022-04-27
Jillian Collinson		2026-04-19
KATH TONGE		2012-07-26
Karen Owen		2013-10-10
Lesley Hopwood-Ryan		2014-04-28
Paul Speakman		2021-05-06
Peter Lumb		2021-05-06
Ralph Fildes		2026-04-19
SHEILA RADFORD		

Accounts

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PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

Charity Registration No 1132732

ANNUAL REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2024

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

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FOR THE YEAR ENDED 31 DECEMBER 2024

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PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

1

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The parish is part of the Diocese of Manchester within the Church of England. The correspondence address is:-

St Mark's Rectory
Walkden Road
Worsley
Manchester M28 2WH

Website: www.stmarksworsley.org.uk

The parish is divided into two districts, with three congregations and two schools, and is served by a team ministry.

St Mark's District

St Mark Worsley, Worsley Brow, Worsley, Manchester M28 2WH
St Mark's C of E Primary School, Aviary Road, Worsley, Manchester M28 2WF

St Mary's District

St Mary the Virgin, Ellenbrook, Ellenbrook Road, Manchester M28 1FR
St Andrew Church in School, Vicar's Hall Lane, Boothstown, Manchester, M28 1HS
St Andrew's C of E Primary School, Vicar's Hall Lane, Boothstown,
Manchester M28 1HS

Aims and purposes

The PCC has the responsibility of co-operating with the clergy in promoting to the public, in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. Under the Constitution of the Team Ministry, the PCC delegates to the District Church Councils (DCC's) of St Mark and St Mary the day to day promotion of the mission of the Church and the care and maintenance of the church buildings.

Activities

I would like to take this opportunity to say a huge thank you to everybody who works so hard to make our team what it is. Your work is so essential in keeping our churches running and thriving, enabling us to serve our communities and share God's love with those whom we live alongside.

We are truly blessed to have churches with strong Sunday attendance across our congregations. We are also grateful for our strong local connections with our schools and wider community. We pray that these relationships will continue to grow. We also pray that we will continue to grow our numbers and deepen the faith of our congregations and find new opportunities to serve our community, in line with the diocesan strategy, and indeed — gospel imperative, to be a ‘growing, nurturing and serving’ community. As we work together as the seven churches of our Mission Community led by Rev David Cooper, we will continue to look for ways in which we can work together more closely, sharing the skills and resources we have so that we can strengthen the mission of the church in our communities.

This is not to say there aren’t challenges. Quinquennial reports continue to report issues with our buildings requiring significant sums which can only be acquired through fundraising and grant applications. There is always so much work to do with limited resources. Challenges come, and at times it can be difficult to find ways through them.

Despite these challenges, we are encouraged. We are encouraged by the small shoots of God’s kingdom that are springing up. We are encouraged by the answers to prayer we receive, both in the big and the little things. We are a people of hope who are confident that God will continue His ministry in the Worsley team, creating communities where the love of Christ is known, and is shared with those around us,

Let us keep praying together, praying that God’s Holy Spirit will move powerfully in each of us and in our parish and our wider mission community. Let’s pray that our churches will keep Christ at the centre of our lives, as we seek to discern the will of God in this season.

Financial Review

Income for the year totaled £247,906 (2023 - £232,071) and expenditure £180,359 (2023 - £277,511) giving a surplus for the current year of £67,547 compared with an excess of expenditure of £45,440 for 2023. The change in financial results from loss to surplus has arisen because of receipts relating to restoration work at St Marks and reduced expenditure following the completion of the heating system at St Marys and a significant reduction of £41,500 in the payment of the Parish Share. Attendance at Church services remains buoyant but the ability to contribute financially to the running of the Parish has been constrained by the ongoing cost of living increases that we are all experiencing. We struggle to pay our Parish Share in full and are faced with some very costly remedial works to the structure of our churches. So whilst the balance sheet shows the Parish to be in a healthy financial position, this is being slowly eroded by underlying day to day losses which are not sustainable.

Reserves Policy

Over many years the Parish has accumulated its Unrestricted General Fund from bequests of property and general income. The church of St Mark itself is a Grade 1 listed building and is now over 175 years old. The Parish has been made aware that extensive repair work is needed to St Mark Church and that this will require substantial financing totaling an estimated £550,000. Accordingly the PCC considers it prudent policy to maintain general funds at current levels to help meet the future costs relating to the fabric of the Church, its surroundings and related high maintenance costs.

Structures, Governance and Management

PCC Members who served during the year 2024:-

Team Rector	Revd Adam Whittle
Team Vicar	Revd Karen Hopwood-Owen
Reader	Sheila Radford
Parish Warden	Kath Tonge
District Church Warden	Peter Lumb (St Mary) Irene Butler (St Andrew)
Deanery Synod Member	Lesley Hopwood-Ryan Helen Wiles
Elected – St Marks's	Greta Barwise retired 1 May 2024 Paul Speakman Christine Ellis Francesca Orford retired 1 May 2024 Barbara Lyon Elizabeth Pollitt Douglas Wright retired 1 May 2024 Jillian Rawson appointed 1 May 2024
Elected – St Mary's	Carol Sansome Paul Heathcote retired 1 May 2024 Jade Philips Claire Hooley appointed 1 May 2024

Appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Team Rector, Team Vicar, Churchwardens, those elected to the Deanery Synod and members elected at the Annual Parochial Church Meeting. The PCC is a registered charity.

The PCC members are responsible for decision making on all matters of general concern and importance to the Parish including its finances. The PCC meets four to five times a year. Given its wide responsibilities the PCC has a number of subcommittees each dealing with a particular aspect of parish life. These include Worship, Safeguarding of children and young people, Buildings and Finance, Church missionary work and Communications.

Rector

Revd. Adam Whittle

BALANCE SHEET

	Notes	31 December 2024		31 December 2023	
		£	£	£	£
Fixed Assets					
Tangible fixed Assets	5a	21,610		27,480	
Investment assets	5b	358,613		355,607	
			<u>380,223</u>		<u>383,087</u>
Current Assets					
Debtors	6	12,112		6,449	
Bank and Cash		352,759		264,279	
			<u>364,871</u>		<u>270,728</u>
Current Liabilities: amounts					
falling due within one year	7	61,796		41,069	
			<u>303,075</u>		<u>229,659</u>
Net Current Assets					
			<u>683,298</u>		<u>612,746</u>
Total Net Assets					
			<u>683,298</u>		<u>612,746</u>
Funds	8 & 9				
Unrestricted		447,605		517,028	
Restricted - General		49,974		48,873	
- Restoration Fund		137,631		-	
Endowment		48,088		46,845	
			<u>683,298</u>		<u>612,746</u>

Approved by the Parochial Church Council of St Mark Worsley on 22 October 2025 and signed on its behalf by

Rev Adam Whittle Rector

Mrs K Tonge Church Warden

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total £	2023 Total £
Incoming Resources						
Incoming resources from donors	2a	99,264	6,585	-	105,849	145,330
Other voluntary incoming resources	2b	17,969	40,831	-	58,800	16,540
Income from charitable and ancillary trading	2c	48,933	-	-	48,933	47,472
Income from investments	2d	34,324	-	-	34,324	22,729
Total Incoming Resources		200,490	47,416	-	247,906	232,071
Resources Expended						
Activities directly relating to the work of the church	3a	157,409	5,348	-	162,757	267,158
Church management and administration	3b	16,421	-	-	16,421	9,102
Other expenditure	3c	1,045	136	-	1,181	1,251
Total Resources Expended		174,875	5,484	-	180,359	277,511
Net Income/ (Expenditure)		25,615	41,932	-	67,547	(45,440)
Gain/(Loss) on investments						
- unrealized		1,762	-	1,243	3,005	4,794
Transfer between funds		(96,800)	96,800	-	-	-
Net Movement of Funds		(69,423)	138,732	1,243	70,552	(40,646)
Balances b/fwd at 1 January 2024		517,028	48,873	46,845	612,746	653,392
Balances c/fwd at 31 December 2024		447,605	187,605	48,088	683,298	612,746

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP. FRS102 (2016)

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as appropriate. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and their restrictions are provided in note 9. Endowment funds where the capital must be retained are also explained in note 9.

Incoming Resources

Voluntary Income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

The income from deposited covenants is spread over the duration of the deed of covenant.

Income tax recoverable on covenants or gift aid donations is accounted for when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement of the amount due, is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs, garden parties and similar events are accounted for when received.

Sales of books and magazines from the church bookstall are accounted for when received.

Funds for Church Restoration are accounted for when received.

Income from Investments

Dividends and Interest are accounted for when receivable.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains and losses are recognised when Investments are sold.

Unrealised gains or losses are accounted for on the revaluation of financial investments at the year end.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. **Accounting Policies (continued)**

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PPC

Activities directly relating to the work of the Church

The parish share is accounted for when due. Any parish share unpaid at 31 December should be provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet, however see note 10.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure

Other property

St Marks Parish Hall	Stated at cost less accumulated depreciation - provided so as to write off the cost completely in equal instalments over 15 years.
School House	Valued at the mid-point of the Local Authority Council Tax Band plus subsequent additions at cost.
171 Greenleach Lane	Stated at cost

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Investments

Financial Investments are valued at their market value at 31 December each year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove irrecoverable.

Bank and Cash represent money on deposit either with CBF Church of England Funds or at the bank.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2. Incoming Resources

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
2a. Incoming resources from donors				
Planned giving:				
Gift Aid	40,721	-	40,721	39,755
Income tax recoverable	16,932	-	16,932	17,988
Other collections at all services	24,050	-	24,050	21,956
Donations and Grants	11,629	6,585	18,214	65,631
Legacies	5,932	-	5,932	-
	99,264	6,585	105,849	145,330
2b Other voluntary Incoming resources				
Donations appeals etc:				
Floodlight sponsorship	600	-	600	480
Fetes, bazaars, other fund raising events	17,369		17,369	16,060
Restoration Fund receipts	-	40,831	40,831	
	17,969	40,831	58,800	16,540
2c Income from charitable and ancillary Trading				
Magazine sales and advertising revenue	2,892	-	2,892	3,110
Wedding fees	12,901	-	12,901	15,182
Baptisms	1,122	-	1,122	1,301
Flowers	307	-	307	378
St Marks Church Hall	10,942	-	10,942	9,614
Funerals	20,158	-	20,158	17,551
War Memorial Grant	336	-	336	336
Energy Grant	275	-	275	-
	48,933	-	48,933	47,472
2d Income from investments				
Interest	12,549	-	12,549	8,779
Rental income	21,775	-	21,775	13,950
	34,324	-	34,324	22,729
Total Incoming Resources	200,490	47,416	247,906	232,071

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3. Resources Expended

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
3a Directly relating to the work of the Church				
Ministry : Parish Share	50,170	-	50,170	87,681
Clergy expenses	4,529	-	4,529	4,715
Church – running expenses				
Insurance	12,237	-	12,237	12,418
Utilities	22,731	-	22,731	30,356
Church maintenance	9,029	5,348	14,377	69,203
Upkeep of altar services	2,552	-	2,552	3,888
Upkeep of churchyard	6,672	-	6,672	15,674
Magazine Printing Costs inc Crux	1,917	-	1,917	1,966
Wages and Fees	25,600	-	25,600	23,530
Depreciation of Tangible Fixed Assets	6,324	-	6,324	5,979
Miscellaneous	2,161	-	2,161	2,922
Wedding & Funeral Fees	9,994	-	9,994	8,826
Pew Cushions	3,493	-	3,493	-
	157,409	5,348	162,757	267,158
3b Church management and administration				
Printing, postage & stationery	1,735	-	1,735	2,350
Professional Charges	14,080	-	14,080	6,132
Bank Charges	606	-	606	620
	16,421	-	16,421	9,102
3c Other expenditure				
Flower guild	714	136	850	920
Organ Maintenance	331	-	331	331
	1,045	136	1,181	1,251
Total Resources Expended	174,875	5,484	180,359	277,511

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

4. **Staff Costs**

	2024 £	2023 £
Salaries (No. of staff – 1. 2023 – 1.)	20,667	19,920

No remuneration is paid to any members of the PCC.
Expenses are paid to the clergy to reimburse them for
Parish expenses incurred.

5a. **Tangible fixed assets**

	Equipment £	Parish Hall £	Total £
Cost			
At 1 January 2024	65,899	77,326	143,225
Additions	454	-	454
At 31 December 2024	66,353	77,326	143,679
Depreciation			
At 1 January 2024	38,420	77,325	115,745
Charge for the year	6,324	-	6,324
At 31 December 2024	44,744	77,325	122,069
Net Book Values			
At 31 December 2024	21,609	1	21,610
At 31 December 2023	27,479	1	27,480

5b. **Investment assets**

	2024 £	2023 £
Financial Securities at Market Value		
CBF Fixed Interest Securities	546	530
CBF Investment Fund	42,089	41,146
Short term deposits	47,625	45,578
	90,260	87,254

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

5b. Investment assets (continued)

	2024 £	2023 £
Investment Property at Cost		
School House	85,245	85,245
171 Greenleach Lane	183,108	183,108
	268,353	268,353
 Total Investment Assets	 358,613	 355,607

The PCC are of the opinion that the total market value of the investment property is £750,000.

6. Debtors

	2024 £	2023 £
Prepayments and other debtors	8,040	3,908
Income tax recoverable on Gift Aid	4,072	2,541
	12,112	6,449

7. Liabilities: Amounts falling due within one year

	2024 £	2023 £
Creditors for goods and services	61,796	41,069

8. Analysis of Net Assets by Fund

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
Fixed Assets	332,135	-	48,088	380,223
Current Assets	177,266	187,605	-	364,871
Current Liabilities	(61,796)	-	-	(61,796)
 Fund Balance	 447,605	 187,605	 48,088	 683,298

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

9. Fund Details

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
St Mark Worsley	401,292	175,078	48,088	624,458
St Marys Ellenbrook with St Andrews				
Boothstown	45,263	12,527	-	57,790
Magazine Account	232	-	-	232
St Mark's Flower Guild	818	-	-	818
	447,605	187,605	48,088	683,298

Analysis of Restricted and Endowment Funds

St Mark

Meadowcroft Legacy – the capital is a bequest invested to produce Income for maintenance of the church fabric		5,903
Williams Legacy – the capital is permanent endowment whilst the application of income is unrestricted		39,128
A number of small bequests which stipulate that capital is permanent and income be applied to churchyard upkeep		3,057
Bromley Legacy – re Family grave	5,000	
Organ Fund	24,902	
Bellringers fund for the refurbishment of the bells	4,229	
Ellesmere Chapel	3,316	
Restoration Fund	137,631	
	175,078	48,088

St Marys

Flower Guild	977
Building Fund	9,550
Kitchen Fund	2,000
	12,527

10. Parish Share

For the current financial year the total shortfall in Parish Share payments amounted to £45,735 (2023 £13,052) This has not been included in these financial statements, as required by the accounting policy, because it has been written off by the Diocese as not received by them.

11. A Quinquennial Report dated 21 February 2024 highlighted the need for major restoration work at St Marks Church. The total costs involved including VAT amount to £550,000. The Church is researching ways in which this can be funded and is actively seeking donations and other funding.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Mark Worsley (the Church Council) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Church Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church Council's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



A J Syddall M.A. F.C.A
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Date: 23 October 2025

Accounts

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

1

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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Activities

The annual meeting gives an opportunity to express gratitude for all the hard work that has been done in the past year. Not just in the maintaining of the church buildings, but the worship services, the social and fundraising events and the Occasional Offices. Of course, it is not without its challenges, such is the nature of ministry and mission but each of our churches is blessed with committed people who give of themselves.

We take seriously the diocesan call to be a growing, nurturing and serving community. We recognise that church is very much More Than Sunday and living out our faith goes beyond the church doors.

At the Discussion and Agreement meeting with Diocesan officers in March, we were urged to find ways to pay our Parish Share in full.

It is a hefty Share, of that there is no doubt, but we were reminded of our Christian and moral obligation to meet that which, in turn, helps to support those parishes that are less well off, indeed, struggling financially, to cover day to day bills. This is why it is called 'Share'. Not to mention the diocesan support services that are readily accessible to us.

Our parish accounts show that we are in a position to meet our obligations, living out the gospel values of loving our neighbour as part of the wider church community.

To this end, we agreed that in 2024, St. Mary's would pay £41,000 and St. Mark's would pay £54,000. This would be reviewed next year.

Area Dean Colin Pearson reminded us that when we are 'signed up' to Jesus, sacrificial giving becomes a natural desire. Indeed, the long-term solution, as advised by the D + A panel, is to grow discipleship. Like the parable of the mustard seed, it starts small and doesn't happen overnight. This is where a Mission Action Plan is helpful.

Members are asked to note the date of this year's Archdeacon's Visitation: 7:30pm, Wed 12th June, St. Mark's Church, Worsley.

Financial Review

Income for the year totaled £232,071 (2022 - £220,522) and expenditure £277,511 (2022 - £205,567) giving an excess of expenditure for the current year of £45,440 compared with a surplus of £14,955 for 2022. The change in financial results from surplus to loss has arisen because of exceptional expenditure in the churchyard at St Marks and a new heating system at St Marys. In addition the cost of energy has risen dramatically. Attendance at Church services remains buoyant but the ability to contribute financially to the running of the Parish has been constrained by the cost of living increases that we are all experiencing. We struggle to pay our Parish Share in full and are faced with some very costly remedial works to the structure of our churches. So whilst the balance sheet shows the Parish to be in a healthy financial position, this is being slowly eroded by ongoing losses which are not sustainable.

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Structures, Governance and Management

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Reader	Sheila Radford
Parish Warden	Kath Tonge
District Church Warden	Peter Lumb (St Mary) Irene Butler (St Andrew)
Deanery Synod Member	Lesley Hopwood-Ryan Helen Wiles
Elected – St Marks's	Greta Barwise Paul Speakman Christine Ellis Francesca Orford Barbara Lyon Elizabeth Pollitt Douglas Wright
Elected – St Mary's	Carol Sansome Paul Heathcote Jade Philips

Appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Team Rector, Team Vicar, Churchwardens, those elected to the Deanery Synod and members elected at the Annual Parochial Church Meeting. The PCC is a registered charity.

The PCC members are responsible for decision making on all matters of general concern and importance to the Parish including its finances. The PCC meets four to five times a year. Given its wide responsibilities the PCC has a number of subcommittees each dealing with a particular aspect of parish life. These include Worship, Safeguarding of children and young people, Buildings and Finance, Church missionary work and Communications.

Team Vicar

Revd. Karen Hopwood-Owen

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

Charity Registration No 1132732

ANNUAL REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2023

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

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BALANCE SHEET

	Notes	31 December 2023		31 December 2022	
		£	£	£	£
Fixed Assets					
Tangible fixed Assets	5a		27,480		32,379
Investment assets	5b		355,607		350,815
			383,087		383,194
Current Assets					
Debtors	6	6,449		7,476	
Bank and Cash		264,279		276,993	
		270,728		284,469	
Current Liabilities: amounts falling					
due within one year	7	41,069		14,271	
Net Current Assets			229,659		270,198
Total Net Assets					
			612,746		653,392
Funds	8 & 9				
Unrestricted			517,028		549,997
Restricted			48,873		60,296
Endowment			46,845		43,099
			612,746		653,392

Approved by the Parochial Church Council of St Mark Worsley on 1 May 2024 and signed on its behalf by

Rev Karen Hopwood-Owen Team Vicar

Mrs K Tonge Church Warden

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
Incoming Resources						
Incoming resources from donors	2a	100,845	44,485	-	145,330	130,969
Other voluntary incoming resources	2b	16,540	-	-	16,540	16,730
Income from charitable and ancillary trading	2c	47,312	160	-	47,472	52,160
Income from investments	2d	22,729	-	-	22,729	20,663
Total Incoming Resources		187,426	44,645	-	232,071	220,522
Resources Expended						
Activities directly relating to the work of the church	3a	211,301	55,857	-	267,158	190,460
Church management and administration	3b	9,102	-	-	9,102	14,458
Other expenditure	3c	1,040	211	-	1,251	649
Total Resources Expended		221,443	56,068	-	277,511	205,567
Net (Expenditure)/ Incoming & Resources Gain/(Loss) on investments		(34,017)	(11,423)	-	(45,440)	14,955
- unrealized		1,048	-	3,746	4,794	(4,582)
Net Movement of Funds Balances b/fwd at 1 January 2023		(32,969)	(11,423)	3,746	(40,646)	10,373
Balances c/fwd at 31 December 2023		549,997	60,296	43,099	653,392	643,019
Balances c/fwd at 31 December 2023		517,028	48,873	46,845	612,746	653,392

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as appropriate. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and their restrictions are provided in note 9. Endowment funds where the capital must be retained are also explained in note 9.

Incoming Resources

Voluntary Income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

The income from deposited covenants is spread over the duration of the deed of covenant.

Income tax recoverable on covenants or gift aid donations is accounted for when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement of the amount due, is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs, garden parties and similar events are accounted for when received.

Sales of books and magazines from the church bookstall are accounted for when received.

Income from Investments

Dividends and Interest are accounted for when receivable.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains and losses are recognised when Investments are sold.

Unrealised gains or losses are accounted for on the revaluation of financial investments at the year end.

Resources Expended**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PPC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies (continued)**Activities directly relating to the work of the Church**

The parish share is accounted for when due. Any parish share unpaid at 31 December should be provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet but see note 10.

Fixed assets**Consecrated land and buildings and movable church furnishings**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure

Other property

St Marks Parish Hall	Stated at cost less accumulated depreciation - provided so as to write off the cost completely in equal instalments over 15 years.
School House	Valued at the mid-point of the Local Authority Council Tax Band plus subsequent additions at cost.
171 Greenleach Lane	Stated at cost

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Investments

Financial Investments are valued at their market value at 31 December each year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove irrecoverable.

Bank and Cash represent money on deposit either with CBF Church of England Funds or at the bank.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2. Incoming Resources

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
2a. Incoming resources from donors				
Planned giving:				
Gift Aid	39,755	-	39,755	48,535
Income tax recoverable	17,988	-	17,988	15,382
Other collections at all services	21,956	-	21,956	10,759
Donations and Grants	21,146	44,485	65,631	36,293
Legacies	-	-	-	20,000
	100,845	44,485	145,330	130,969
2b Other voluntary Incoming resources				
Donations appeals etc:				
Floodlight sponsorship	480	-	480	855
Fetes, bazaars, other fund raising events	16,060	-	16,060	15,875
	16,540	-	16,540	16,730
2c Income from charitable and ancillary trading				
Magazine sales and advertising revenue	3,110	-	3,110	3,029
Wedding fees	15,182	-	15,182	11,450
Baptisms	1,301	-	1,301	510
Flowers	218	160	378	367
St Marks Church Hall	9,614	-	9,614	13,543
Funerals	17,551	-	17,551	20,935
War Memorial Grant	336	-	336	336
Energy Grant	-	-	-	1,990
	47,312	160	47,472	52,160
2d Income from investments				
Interest	8,779	-	8,779	3,999
Rental income	13,950	-	13,950	16,664
	22,729	-	22,729	20,663
Total Incoming Resources	187,426	44,645	232,071	220,522

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

3. Resources Expended

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
3a Directly relating to the work of the Church				
Ministry : Parish Share	87,681	-	87,681	86,812
Clergy expenses	4,715	-	4,715	5,638
Church – running expenses				
Insurance	12,418	-	12,418	10,447
Utilities	30,356	-	30,356	17,958
Church maintenance	13,496	55,707	69,203	14,798
Upkeep of altar services	3,888	-	3,888	2,932
Upkeep of churchyard	15,674	-	15,674	5,284
Magazine Printing Costs inc Crux	1,966	-	1,966	1,885
Wages and Fees	23,530	-	23,530	22,196
Depreciation of Tangible Fixed Assets	5,979	-	5,979	5,885
Miscellaneous	2,772	150	2,922	3,896
Wedding & Funeral Fees	8,826	-	8,826	12,729
	211,301	55,857	267,158	190,460
3b Church management and administration				
Printing, postage & stationery	2,350	-	2,350	2,200
Professional Charges	6,132	-	6,132	11,680
Bank Charges	620	-	620	578
	9,102	-	9,102	14,458
3c Other expenditure				
Flower guild	709	211	920	649
Organ Maintenance	331	-	331	-
	1,040	211	1,251	649
Total Resources Expended	221,443	56,068	277,511	205,567

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4. Staff Costs

	2023	2022
	£	£
Salaries (No. of staff – 1. 2022 – 1.)	19,920	18,114

No remuneration is paid to any members of the PCC.
Expenses are paid to the clergy to reimburse them for parish expenses incurred.

5a. Tangible fixed assets

	Equipment £	Parish Hall £	Total £
Cost			
At 1 January 2023	64,819	77,326	142,145
Additions	1,080	-	1,080
At 31 December 2023	65,899	77,326	143,225
Depreciation			
At 1 January 2023	32,441	77,325	109,766
Charge for the year	5,979	-	5,979
At 31 December 2023	38,420	77,325	115,745
Net Book Values			
At 31 December 2023	27,479	1	27,480
At 31 December 2022	32,378	1	32,379

5b. Investment assets

	2023	2022
	£	£
Financial Securities at Market Value		
CBF Fixed Interest Securities	530	500
CBF Investment Fund	41,146	37,580
Short term deposits	45,578	44,382
	87,254	82,462

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

5b. Investment assets (continued)

	2023 £	2022 £
Investment Property at Cost		
School House	85,245	85,245
171 Greenleach Lane	183,108	183,108
	268,353	268,353
Total Investment Assets	355,607	350,815

The PCC are of the opinion that the total market value of the investment property is £700,000.

6. Debtors

	2023 £	2022 £
Prepayments and other debtors	3,908	3,822
Income tax recoverable on Gift Aid	2,540	3,654
	6,448	7,476

7. Liabilities: Amounts falling due within one year

	2023 £	2022 £
Creditors for goods and services	41,079	14,271

8. Analysis of Net Assets by Fund

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
Fixed Assets	336,242	-	46,845	383,087
Current Assets	221,855	48,873	-	270,728
Current Liabilities	(41,069)	-	-	(41,069)
Fund Balance	517,028	48,873	46,845	612,746

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

9. Fund Details

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
St Mark Worsley	463,577	37,382	46,845	547,804
St Marys Ellenbrook with St Andrews Boothstown	50,455	12,664	-	63,119
Magazine Account	457	-	-	457
St Mark's Flower Guild	1,356	-	-	1,356
	<u>515,845</u>	<u>50,046</u>	<u>46,845</u>	<u>612,736</u>

Analysis of Restricted and Endowment Funds**St Mark**

Meadowcroft Legacy – the capital is a bequest invested to produce income for maintenance of the church fabric

5,605

Williams Legacy – the capital is permanent endowment whilst the application of income is unrestricted

38,253

A number of small bequests which stipulate that capital is permanent and income be applied to churchyard upkeep

2,987

Bromley Legacy – re Family grave

5,000

Organ Fund

24,837

Bellringers fund for the refurbishment of the bells

4,229

Restoration fund, re Ellesmere Chapel

3,316

37,38246,845**St Marys**

Flower Guild

1,114

Building Fund

9,550

Kitchen Fund

2,000

12,664**10. Parish Share**

For the current financial year the unpaid Parish Share for the parish amounted to £13,052 (2022 £20,501). This is not included in these financial statements, as required by the accounting policy, because it has been written off by the Diocese.

11. After date Event

A 2024 Quinquennial Report dated 21 February 2024 has highlighted the need for major restoration work at St Marks Church. The total costs involved including VAT amount to £530,000. The Church is researching ways in which this can be funded.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY**

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Mark Worsley (the Church Council) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Church Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church Council's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



A J Syddall M.A. F.C.A
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Date: 24 October 2024

Accounts

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

Charity Registration No 1132732

ANNUAL REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2022

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

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ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The parish is part of the Diocese of Manchester within the Church of England. The correspondence address is:-

St Mark's Rectory
Walkden Road
Worsley
Manchester M28 2WH

Website: www.stmarksworsley.org.uk

The parish is divided into two districts, with three congregations and two schools, and is served by a team ministry.

St Mark's District

St Mark Worsley, Worsley Brow, Worsley, Manchester M28 2WH
St Mark's C of E Primary School, Aviary Road, Worsley, Manchester M28 2WF

St Mary's District

St Mary the Virgin, Ellenbrook, Ellenbrook Road, Manchester M28 1FR
St Andrew Church in School, Vicar's Hall Lane, Boothstown, Manchester, M28 1HS
St Andrew's C of E Primary School, Vicar's Hall Lane, Boothstown,
Manchester M28 1HS

Aims and purposes

The PCC has the responsibility of co-operating with the clergy in promoting to the public, in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. Under the Constitution of the Team Ministry, the PCC delegates to the District Church Councils (DCC's) of St Mark and St Mary the day to day promotion of the mission of the Church and the care and maintenance of the church buildings.

Activities

I reflected in last year's end of year report on the hard times that we went through during the pandemic. Normal life came to a standstill, we experienced a complete shift in our circumstances, and we had to learn how to live in strange, and fearful circumstances. It was a time where you couldn't predict the future, where a new danger could be just over the next hill, where the very air itself could kill you if you shared it with another outside of your immediate circumstances.

It was hard to live, it was hard to pray, it was hard to do anything. It hit me and my family very hard, and I know it hit others as well. It's so frustrating when, each day, you don't know where you will be at the end of the day; where, even if you take one step forward, some unknown force can push you back. All you can do is keep your head down and put one foot in front of the other, trusting that God will lead you through.

This is what the people of Israel had to do when they were led out of Egypt into the desert, they had nothing but their trust in God to lead them through.

But God has led us through, he never left us, he didn't forsake us. He was with us every step of the way.

I believe that we have come to the end of the desert; green grass has begun to appear; there is a source of water and you see plants growing and animals nearby, there are signs of life. That's what I'm seeing in our churches, signs of life, signs of hope and confidence, signs of a future.

We are out of the desert, a bit battered but not broken, weary but unbowed, ready to take tentative steps into the new land we're in. And the more we walk, the more we will gain in strength and confidence; the more we will see than just a few feet in front of us. And excited about the amazing vistas of possibility that God has in store for us.

Our services are well attended. The confidence of the people is growing, and the joy is returning. Bible studies are happening week in and week out. Our More Than Sunday work as a mission community has been a success and we have begun to embed its principles into our congregations.

We are beginning to see a new, and hopeful way forward. Led by God's Spirit, filled with hope, and with the knowledge that God is indeed not finished with his church. I would like to thank you all, those at Saint Mary's and Saint Andrew's, and those at Saint Mark's for your love, for your care and for your dedication to your communities. Be assured of both my own and vicar Karen's prayers as we continue together to do God's work in our contexts and churches.

Financial Review

Income for the year totalled £220,522 (2021 £147,533) and expenditure £205,567 (2021 £173,509) giving an excess income in the current year of £14,955 compared with a loss of £25,976 for 2021. The healthy change in finances has obviously been brought about by life returning to some normality after the pandemic.

There has been greater activity within the Parish from outside events and the Parish has also benefited from legacies and grants. However costs continue to rise, particularly utility and maintenance of properties and it is a struggle to pay the Parish Share with a shortfall of £20,501 this year compared to a shortfall of £16,499 in the previous year. Whilst the Parish is financially strong, as shown by the Balance Sheet, it must continue to increase its income to meet ever rising costs and the effects of inflation.

Reserves Policy

Over many years the Parish has accumulated its Unrestricted General Fund from bequests of property and general income. The church of St Mark itself is a Grade 1 listed building and is now over 175 years old. The Parish has been made aware that extensive repair work is needed to St Mark Church and that this will require substantial financing totaling an estimated £500,000.. Accordingly the PCC considers it prudent policy to maintain general funds at current levels to guard against the loss in value of its investment, the fabric of the Church and its surroundings and related high maintenance costs.

Structures, Governance and Management

PCC Members who served during the year 2022:-

Team Rector	Revd Adam Whittle
Team Vicar	Revd Karen Hopwood-Owen
Reader	Sheila Radford
Parish Warden	Kath Tongue
District Church Warden	Peter Lumb (St Mary)
	Irene Butler (St Andrew)

Deanery Synod Member	Lesley Hopwood-Ryan Helen Wyles
Elected – St Marks's	Greta Barwise Paul Speakman Christine Ellis Francesca Orford Barbara Lyon Elizabeth Pollitt Jill Rawson
Elected – St Mary's	Anne Maye Carol Sansome Paul Heathcote Jade Philips

Appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Team Rector, Team Vicar, Churchwardens, those elected to the Deanery Synod and members elected at the Annual Parochial Church Meeting. The PCC is a registered charity.

The PCC members are responsible for decision making on all matters of general concern and importance to the Parish including its finances. The PCC meets four to five times a year. Given its wide responsibilities the PCC has a number of subcommittees each dealing with a particular aspect of parish life. These include Worship, Safeguarding of children and young people, Buildings and Finance, Church missionary work and Communications.

Adam Whittle Team Rector.

BALANCE SHEET

	Notes	31 December 2022		31 December 2021	
		£	£	£	£
Fixed Assets					
Tangible fixed Assets	5a		32,379		33,583
Investment assets	5b		350,815		355,397
			383,194		388,980
Current Assets					
Debtors	6	7,476		17,745	
Bank and Cash		276,993		244,776	
		284,469		262,521	
Current Liabilities: amounts falling due within one year	7	14,271		8,482	
Net Current Assets			270,198		254,039
Total Net Assets					
			653,392		643,019
Funds	8 & 9				
Unrestricted			549,997		546,846
Restricted			60,296		48,142
Endowment			43,099		48,031
			653,392		643,019

Approved by the Parochial Church Council of St Mark Worsley on

and signed on its behalf by

Rev Adam Whittle Rector

Mrs K Tonge Church Warden

Mrs E Pollitt PCC Secretary

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
Incoming Resources						
Incoming resources from donors	2a	113,869	17,100	-	130,969	89,635
Other voluntary incoming resources	2b	16,730	-	-	16,730	10,323
Income from charitable and ancillary trading	2c	51,883	277	-	52,160	40,363
Income from investments	2d	20,663	-	-	20,663	7,212
Total Incoming Resources		203,145	17,377	-	220,522	147,533
Resources Expended						
Activities directly relating to the work of the church	3a	190,460	-	-	190,460	161,306
Church management and administration	3b	9,558	4,900	-	14,458	9,396
Other expenditure	3c	326	323	-	649	2,807
Total Resources Expended		200,344	5,223	-	205,567	173,509
Net Incoming/ (Expenditure) & Resources (Loss)/Gain on investments		2,801	12,154	-	14,955	(25,976)
- unrealized		350	-	(4,932)	(4,582)	5,330
Net Movement of Funds Balances c/fwd at 1 January 2022		3,151	12,154	(4,932)	10,373	(20,646)
		546,846	48,142	48,031	643,019	663,665
Balances b/fwd at 31 December 2022		549,997	60,296	43,099	653,392	643,019

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as appropriate. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and their restrictions are provided in note 9. Endowment funds where the capital must be retained are also explained in note 9.

Incoming Resources

Voluntary Income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

The income from deposited covenants is spread over the duration of the deed of covenant.

Income tax recoverable on covenants or gift aid donations is accounted for when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement of the amount due, is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs, garden parties and similar events are accounted for when received.

Sales of books and magazines from the church bookstall are accounted for when received.

Income from Investments

Dividends and Interest are accounted for when receivable.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains and losses are recognised when Investments are sold.

Unrealised gains or losses are accounted for on the revaluation of financial investments at the year end.

Resources Expended**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PPC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (continued)**Activities directly relating to the work of the Church**

The parish share is accounted for when due. Any parish share unpaid at 31 December should be provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet but see note 10.

Fixed assets**Consecrated land and buildings and movable church furnishings**

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No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure

Other property

St Marks Parish Hall	Stated at cost less accumulated depreciation - provided so as to write off the cost completely in equal instalments over 15 years.
School House	Valued at the mid-point of the Local Authority Council Tax Band plus subsequent additions at cost.
171 Greenleach Lane	Stated at cost

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Investments

Financial Investments are valued at their market value at 31 December each year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove irrecoverable.

Bank and Cash represent money on deposit either with CBF Church of England Funds or at the bank.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

2. Incoming Resources

	Unrestricted funds £	Restricted funds £	2020 Total £	2021 Total £
2a. Incoming resources from donors				
Planned giving:				
Gift Aid	48,535	-	48,535	50,674
Income tax recoverable	15,382	-	15,382	15,663
Other collections at all services	10,759	-	10,759	4,114
Donations and Grants	19,193	17,100	36,293	18,100
Legacies	20,000		20,000	1,084
	113,869	17,100	130,969	89,635
2b Other voluntary Incoming resources				
Donations appeals etc:				
Floodlight sponsorship	855	-	855	532
Fetes, bazaars, other fund raising events	15,875	-	15,875	9,791
	16,730	-	16,730	10,323
2c Income from charitable and ancillary trading				
Magazine sales and advertising revenue	3,029	-	3,029	2,459
Wedding fees	11,450	-	11,450	3,342
Baptisms	510	-	510	663
Flowers	90	277	367	120
St Marks Church Hall	13,543	-	13,543	9,724
Funerals	20,935	-	20,935	23,719
War Memorial Grant	336	-	336	336
Energy Grant	1,990	-	1,990	-
	51,883	277	52,160	40,363
2d Income from investments				
Interest	3,999	-	3,999	1,192
Rental income	16,664	-	16,664	6,020
	20,663	-	20,663	7,212
Total Incoming Resources	203,145	17,377	220,522	147,533

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

3. Resources Expended

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
3a Directly relating to the work of the Church				
Ministry : Parish Share	86,812	-	86,812	85,512
Clergy expenses	5,638	-	5,638	669
Church – running expenses				
Insurance	10,447	-	10,447	11,077
Utilities	17,958	-	17,958	11,431
Church maintenance	14,798	-	14,798	9,599
Upkeep of altar services	2,932	-	2,932	4,248
Upkeep of churchyard	5,284	-	5,284	6,425
Magazine Printing Costs inc Crux	1,885	-	1,885	-
Wages and Fees	22,196	-	22,196	21,698
Depreciation of Tangible Fixed Assets	5,885	-	5,885	5,430
Miscellaneous	3,896	-	3,896	1,459
Wedding & Funeral Fees	12,729	-	12,729	3,758
	190,460	-	190,460	161,306
3b Church management and administration				
Printing, stationery	2,200		2,200	3,470
Professional Charges	6,780	4,900	11,680	5,412
Bank Charges	578	-	578	514
	9,558	4,900	14,458	9,396
3c Other expenditure				
Flower guild	326	323	649	208
Organ Maintenance	-	-	-	298
English Heritage Church Repairs net of grants	-	-	-	2,301
	326	323	649	2,807
Total Resources Expended	200,344	5,223	205,567	173,509

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4. Staff Costs

	2022	2021
	£	£
Salaries (No. of staff – 1. 2021 – 1.)	18,114	17,534

No remuneration is paid to any members of the PCC.
Expenses are paid to the clergy to reimburse them for parish expenses incurred.

5a. Tangible fixed assets

	Equipment £	Parish Hall £	Total £
Cost			
At 1 January 2022	60,138	77,326	137,464
Additions	4,681	-	4,681
At 31 December 2022	64,819	77,326	142,145
Depreciation			
At 1 January 2022	26,556	77,325	103,881
Charge for the year	5,885	-	5,885
At 31 December 2022	32,441	77,325	109,766
Net Book Values			
At 31 December 2022	32,378	1	32,379
At 31 December 2021	33,582	1	33,583

5b. Investment assets

	2022	2021
	£	£
Financial Securities at Market Value		
366 shares – CBF Fixed Interest Securities	500	579
1,820 shares – CBF Investment Fund	37,580	42,569
Short term deposits	44,382	43,896
	82,462	87,044

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

5b. Investment assets (continued)

	2022 £	2021 £
Investment Property at Cost		
School House	85,245	85,245
171 Greenleach Lane	183,108	183,108
	268,353	268,353
Total Investment Assets	350,815	355,397

The PCC are of the opinion that the total market value of the investment property is £575,000.

6. Debtors

	2022 £	2021 £
Prepayments and other debtors	3,822	13,801
Income tax recoverable on Gift Aid	3,654	3,944
	7,476	17,745

7. Liabilities: Amounts falling due within one year

	2022 £	2021 £
Creditors for goods and services	14,271	8,482

8. Analysis of Net Assets by Fund

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
Fixed Assets	340,095	-	43,099	383,194
Current Assets	224,173	60,296	-	284,469
Current Liabilities	(14,271)	-	-	(14,271)
Fund Balance	549,997	60,296	43,099	653,392

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

9. Fund Details

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
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St Marys Ellenbrook with St Andrews Boothstown	52,400	22,914	-	75,314
Magazine Account	861	-	-	861
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Analysis of Restricted and Endowment Funds**St Mark**

Meadowcroft Legacy – the capital is a bequest invested to produce income for maintenance of the church fabric

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Bromley Legacy – re Family grave

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5,431

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5,000

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37,38243,099**St Marys**

Flower Guild

Building Fund

Heating Fund

Kitchen Fund

1,164

9,550

10,200

2,000

22,914**10. Parish Share**

For the current financial year the unpaid Parish Share for the parish amounted to £20,501 (2021 £16,488) This is not included in these financial statements, as required by the accounting policy, because it has been written off by the Diocese.

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

Charity Registration No 1132732

ANNUAL REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2022

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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Annual Report of the Parochial Church Council	1
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Statement of Financial Activities	3
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Notes to the Financial Statements	6 – 10
Independent Examiners Report	11

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The parish is part of the Diocese of Manchester within the Church of England. The correspondence address is:-

St Mark's Rectory
Walkden Road
Worsley
Manchester M28 2WH

Website: www.stmarksworsley.org.uk

The parish is divided into two districts, with three congregations and two schools, and is served by a team ministry.

St Mark's District

St Mark Worsley, Worsley Brow, Worsley, Manchester M28 2WH
St Mark's C of E Primary School, Aviary Road, Worsley, Manchester M28 2WF

St Mary's District

St Mary the Virgin, Ellenbrook, Ellenbrook Road, Manchester M28 1FR
St Andrew Church in School, Vicar's Hall Lane, Boothstown, Manchester, M28 1HS
St Andrew's C of E Primary School, Vicar's Hall Lane, Boothstown,
Manchester M28 1HS

Aims and purposes

The PCC has the responsibility of co-operating with the clergy in promoting to the public, in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. Under the Constitution of the Team Ministry, the PCC delegates to the District Church Councils (DCC's) of St Mark and St Mary the day to day promotion of the mission of the Church and the care and maintenance of the church buildings.

Activities

I reflected in last year's end of year report on the hard times that we went through during the pandemic. Normal life came to a standstill, we experienced a complete shift in our circumstances, and we had to learn how to live in strange, and fearful circumstances. It was a time where you couldn't predict the future, where a new danger could be just over the next hill, where the very air itself could kill you if you shared it with another outside of your immediate circumstances.

It was hard to live, it was hard to pray, it was hard to do anything. It hit me and my family very hard, and I know it hit others as well. It's so frustrating when, each day, you don't know where you will be at the end of the day; where, even if you take one step forward, some unknown force can push you back. All you can do is keep your head down and put one foot in front of the other, trusting that God will lead you through.

This is what the people of Israel had to do when they were led out of Egypt into the desert, they had nothing but their trust in God to lead them through.

But God has led us through, he never left us, he didn't forsake us. He was with us every step of the way.

I believe that we have come to the end of the desert; green grass has begun to appear; there is a source of water and you see plants growing and animals nearby, there are signs of life. That's what I'm seeing in our churches, signs of life, signs of hope and confidence, signs of a future.

We are out of the desert, a bit battered but not broken, weary but unbowed, ready to take tentative steps into the new land we're in. And the more we walk, the more we will gain in strength and confidence; the more we will see than just a few feet in front of us. And excited about the amazing vistas of possibility that God has in store for us.

Our services are well attended. The confidence of the people is growing, and the joy is returning. Bible studies are happening week in and week out. Our More Than Sunday work as a mission community has been a success and we have begun to embed its principles into our congregations.

We are beginning to see a new, and hopeful way forward. Led by God's Spirit, filled with hope, and with the knowledge that God is indeed not finished with his church. I would like to thank you all, those at Saint Mary's and Saint Andrew's, and those at Saint Mark's for your love, for your care and for your dedication to your communities. Be assured of both my own and vicar Karen's prayers as we continue together to do God's work in our contexts and churches.

Financial Review

Income for the year totalled £220,522 (2021 £147,533) and expenditure £205,567 (2021 £173,509) giving an excess income in the current year of £14,955 compared with a loss of £25,976 for 2021. The healthy change in finances has obviously been brought about by life returning to some normality after the pandemic.

There has been greater activity within the Parish from outside events and the Parish has also benefited from legacies and grants. However costs continue to rise, particularly utility and maintenance of properties and it is a struggle to pay the Parish Share with a shortfall of £20,501 this year compared to a shortfall of £16,499 in the previous year. Whilst the Parish is financially strong, as shown by the Balance Sheet, it must continue to increase its income to meet ever rising costs and the effects of inflation.

Reserves Policy

Over many years the Parish has accumulated its Unrestricted General Fund from bequests of property and general income. The church of St Mark itself is a Grade 1 listed building and is now over 175 years old. The Parish has been made aware that extensive repair work is needed to St Mark Church and that this will require substantial financing totaling an estimated £500,000.. Accordingly the PCC considers it prudent policy to maintain general funds at current levels to guard against the loss in value of its investment, the fabric of the Church and its surroundings and related high maintenance costs.

Structures, Governance and Management

PCC Members who served during the year 2022:-

Team Rector	Revd Adam Whittle
Team Vicar	Revd Karen Hopwood-Owen
Reader	Sheila Radford
Parish Warden	Kath Tongue
District Church Warden	Peter Lumb (St Mary) Irene Butler (St Andrew)

Deanery Synod Member	Lesley Hopwood-Ryan Helen Wyles
Elected – St Marks's	Greta Barwise Paul Speakman Christine Ellis Francesca Orford Barbara Lyon Elizabeth Pollitt Jill Rawson
Elected – St Mary's	Anne Maye Carol Sansome Paul Heathcote Jade Philips

Appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Team Rector, Team Vicar, Churchwardens, those elected to the Deanery Synod and members elected at the Annual Parochial Church Meeting. The PCC is a registered charity.

The PCC members are responsible for decision making on all matters of general concern and importance to the Parish including its finances. The PCC meets four to five times a year. Given its wide responsibilities the PCC has a number of subcommittees each dealing with a particular aspect of parish life. These include Worship, Safeguarding of children and young people, Buildings and Finance, Church missionary work and Communications.

Adam Whittle Team Rector.

BALANCE SHEET

	Notes	31 December 2022		31 December 2021	
		£	£	£	£
Fixed Assets					
Tangible fixed Assets	5a		32,379		33,583
Investment assets	5b		350,815		355,397
			383,194		388,980
Current Assets					
Debtors	6	7,476		17,745	
Bank and Cash		276,993		244,776	
		284,469		262,521	
Current Liabilities: amounts falling due within one year	7	14,271		8,482	
Net Current Assets			270,198		254,039
Total Net Assets					
			653,392		643,019
Funds	8 & 9				
Unrestricted			549,997		546,846
Restricted			60,296		48,142
Endowment			43,099		48,031
			653,392		643,019

Approved by the Parochial Church Council of St Mark Worsley on

and signed on its behalf by

Rev Adam Whittle Rector

Mrs K Tonge Church Warden

Mrs E Pollitt PCC Secretary

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
Incoming Resources						
Incoming resources from donors	2a	113,869	17,100	-	130,969	89,635
Other voluntary incoming resources	2b	16,730	-	-	16,730	10,323
Income from charitable and ancillary trading	2c	51,883	277	-	52,160	40,363
Income from investments	2d	20,663	-	-	20,663	7,212
Total Incoming Resources		203,145	17,377	-	220,522	147,533
Resources Expended						
Activities directly relating to the work of the church	3a	190,460	-	-	190,460	161,306
Church management and administration	3b	9,558	4,900	-	14,458	9,396
Other expenditure	3c	326	323	-	649	2,807
Total Resources Expended		200,344	5,223	-	205,567	173,509
Net Incoming/ (Expenditure) & Resources (Loss)/Gain on investments		2,801	12,154	-	14,955	(25,976)
- unrealized		350	-	(4,932)	(4,582)	5,330
Net Movement of Funds Balances c/fwd at 1 January 2022		3,151	12,154	(4,932)	10,373	(20,646)
		546,846	48,142	48,031	643,019	663,665
Balances b/fwd at 31 December 2022		549,997	60,296	43,099	653,392	643,019

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as appropriate. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and their restrictions are provided in note 9. Endowment funds where the capital must be retained are also explained in note 9.

Incoming Resources

Voluntary Income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

The income from deposited covenants is spread over the duration of the deed of covenant.

Income tax recoverable on covenants or gift aid donations is accounted for when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement of the amount due, is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs, garden parties and similar events are accounted for when received.

Sales of books and magazines from the church bookstall are accounted for when received.

Income from Investments

Dividends and Interest are accounted for when receivable.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains and losses are recognised when Investments are sold.

Unrealised gains or losses are accounted for on the revaluation of financial investments at the year end.

Resources Expended**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PPC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies (continued)**Activities directly relating to the work of the Church**

The parish share is accounted for when due. Any parish share unpaid at 31 December should be provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet but see note 10.

Fixed assets**Consecrated land and buildings and movable church furnishings**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure

Other property

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FOR THE YEAR ENDED 31 DECEMBER 2022

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FOR THE YEAR ENDED 31 DECEMBER 2022

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	2022	2021
	£	£
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Expenses are paid to the clergy to reimburse them for parish expenses incurred.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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FOR THE YEAR ENDED 31 DECEMBER 2022

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Analysis of Restricted and Endowment Funds**St Mark**

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Bellringers fund for the refurbishment of the bells

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For the current financial year the unpaid Parish Share for the parish amounted to £20,501 (2021 £16,488) This is not included in these financial statements, as required by the accounting policy, because it has been written off by the Diocese.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROCHIAL CHURCH OF ST MARK WORSLEY**

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Mark Worsley (the Church Council) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Church Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church Council's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A J Syddall M.A. A.C.A
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

30th October 2023

Accounts

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

1

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The parish is part of the Diocese of Manchester within the Church of England. The correspondence address is:-

St Mark's Rectory
Walkden Road
Worsley
Manchester M29 2WH

Website: www.stmarksworsley.org.uk

The parish is divided into two districts, with three congregations and two schools, and is served by a team ministry.

St Mark's District

St Mark Worsley, Worsley Brow, Worsley, Manchester M28 2WH
St Mark's C of E Primary School, Aviary Road, Worsley, Manchester
M28 2WF

St Mary's District

St Mary the Virgin, Ellenbrook, Ellenbrook Road, Manchester M28
1FR
St Andrew's C of E Primary School, Vicar's Hall Lane, Boothstown,
Manchester M28 1HS

Aims and purposes

The PCC has the responsibility of co-operating with the clergy in promoting to the public, in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. Under the Constitution of the Team Ministry, the PCC delegates to the District Church Councils (DCC's) of St Mark and St Mary the day to day promotion of the mission of the Church and the care and maintenance of the church buildings.

Activities

Having come to the parish only in the last year I have been at the tail end of the pandemic restrictions. In my curacy parish lockdown was tough, the workload increased dramatically, and the days never seemed to end, so I can only imagine the difficulties that we had in our parish. It has

been incredible to see how so much hard work has kept our churches going in such difficult circumstances. I would like to take this opportunity to thank all our volunteers at Saint Andrew's, Saint Mary's and Saint Mark's, and you all as PCC for your hard work and diligence in what has been such a challenging time for everybody.

We continue in these challenging times both at home and abroad. Some estimates suggest that the fall in the standard of living is at its fastest rate since the 1950s due to the increase in costs of gas and oil. This will have a marked impact on our own costs as churches and our congregations and their ability to give. In the broader picture, war is on our doorstep and the world feels like a much less secure place. I grew up after the Iron Curtain fell, when it felt like the world was 'coming together' in peace. These illusions have finally been shattered. Our challenge is, despite the difficulties, to continue to be God's people. When I read Paul's letters nowadays, I feel like they have more relevance than ever; so many of his churches were going through tough times, yet his letters are so full of encouragement to keep the faith, to be a people of hope and love, to be patient, and to not weary of doing good. Paul reminds them, as we are reminded ourselves at this Easter Time, that there are hard times to go through, but the promise of Resurrection is just around the corner; death is not the end, it is the beginning of New Creation.

Times are changing for us as well as we make the move to become a United Benefice, bringing Holy Rood Swinton officially into the fold as a part of the Worsley Team and creating two financially independent PCCs, Saint Andrews and Saint Marys, and Saint Mark's. This will give parity to all four churches in our team. Father Alan Simpson at the diocese in getting this moving with all the legalities and we hope to have this completed by the beginning of July or August this year. I know that this has been on the cards for many years, and I am so happy that we are finally making it happen. This will enable us to focus on our mission priorities and allow each church to make its own decisions about their finances. Financial independence doesn't mean that we become completely independent of each other. We are still a team together, a team with the call to be God's people in our individual contexts; to see where there are opportunities to serve our communities, to bring others to faith and to nurture our congregations. I want to keep working with the whole team, looking for the opportunities mission and growth and working together to make it happen. I am looking forward to seeing where God leads us in our new chapter as a team.

Financial Review

Income for the year totaled £147,533 and expenditure £173,509, giving a loss of £20,646. This compares with an underlying loss of £24,561 in 2020. Losses have been caused by reduced income and attendance at church services, baptisms, weddings, funerals, church hall rental and general fund raising events as a result of the closure of our places of worship during the pandemic. Expenses have been tightly controlled but because of the financial pressures from reduced income the Parish was unable to meet its parish share by £16,488 (2020 £19,782) Whilst the parish remains currently financially strong, losses cannot continue, so it is pleasing to note that in the current year (2022) so far the parish is breaking even.

Reserves Policy

Over many years the Church has accumulated its Unrestricted General Fund from bequests of property and general income. The church of St Mark itself is a Grade 1 listed building and is now 175 years old. The Parish has been made aware that extensive repair work is needed to St Mark Church which will require substantial financing. Accordingly the PCC considers it prudent policy to maintain general funds at current levels to guard against the loss in value of its investment, the fabric of the Church and its surroundings and related high maintenance costs.

Structures, Governance and Management

PCC Members who served during the year 2021:-

Team Rector	Revd Adam Whittle
Team Vicar	Revd Karen Hopwood-Owen
Reader	Sheila Radford
Churchwarden	Kath Tongue
Deanery Synod Member	Jill Rawson
	Helen Wyles
Elected - St Marks's	Greta Barwise
	Paul Speakman
	Douglas Wright
	Christine Ellis
	Francesca Orford
	Barbara Lyon
	Elizabeth Pollitt
Elected - St Mary's	Anne Maye
	Carol Sansome
	Irene Butler
	Lesley Hopwood-Ryan
	Jennifer Edwards
	Paul Heathcote
	Peter Lumb

Appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Team Rector, Team Vicar, Churchwardens, those elected to the Deanery Synod and members elected at the Annual Parochial Church Meeting. The PCC is a registered charity.

The PCC members are responsible for decision making on all matters of general concern and importance to the Parish including its finances. The PCC meets four times a year with an average attendance of 83%. Given its wide responsibilities the PCC has a number of subcommittees each dealing with a particular aspect of parish life. These include Worship, Safeguarding of children and young people, buildings and finance, Church missionary work and communications.

Adam Whittle Team Rector.

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

Charity Registration No 1132732

ANNUAL REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2021

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

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FOR THE YEAR ENDED 31 DECEMBER 2021

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PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

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BALANCE SHEET

	Notes	31 December 2021 £	31 December 2020 £
Fixed Assets			
Tangible fixed Assets	5a	33,583	39,013
Investment assets	5b	355,397	350,066
		<u>388,980</u>	<u>389,079</u>
Current Assets			
Debtors	6	17,745	9,566
Bank and Cash		244,776	273,051
		<u>262,521</u>	<u>282,617</u>
Current Liabilities: amounts falling due within one year	7	8,482	8,031
Net Current Assets		<u>254,039</u>	<u>274,586</u>
Total Net Assets		<u>643,019</u>	<u>663,665</u>
Funds	8 & 9		
Unrestricted		546,846	572,899
Restricted		48,142	48,082
Endowment		48,031	42,684
		<u>643,019</u>	<u>663,665</u>

Approved by the Parochial Church Council of St Mark Worsley on 13 April 2022 and signed on its behalf by

Rev Adam Whittle Rector

Mrs K Tonge Church Warden

Mrs E Pollitt PCC Secretary

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Not e	Unrestric ted funds £	Restricted funds £	Endowme nt funds £	2021 Total £	2020 Total £
Incoming Resources						
Incoming resources from donors	2a	89,635	-	-	89,635	120,249
Other voluntary incoming resources	2b	10,323	-	-	10,323	5,344
Income from charitable and ancillary trading	2c	40,243	120	-	40,363	30,399
Income from investments	2d	7,212	-	-	7,212	20,493
Total Incoming Resources		147,413	120	-	147,533	176,485
Resources Expended						
Activities directly relating to the work of the church	3a	161,306	-	-	161,306	148,624
Church management and administration	3b	9,396	-	-	9,396	8,947
Other expenditure	3c	2,747	60	-	2,807	3,420
Total Resources Expended		173,449	60	-	173,509	160,991
Net (Expenditure)/Incoming Resources (Loss)/Gain on investments		(26,036)	60	-	(25,976)	15,494
- unrealized		(17)	-	5,347	5,330	2,581

Net Movement of Funds					
	(26,053)	60	5,347	(20,646)	18,075
Balances c/fwd at 1 January 2021					
	572,899	48,082	42,684	663,665	645,590
Balances b/fwd at 31 December 2021					
	546,846	48,142	48,031	643,019	663,665

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. **Accounting Policies**

The financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as appropriate. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and their restrictions are provided in note 9. Endowment funds where the capital must be retained are also explained in note 9.

Incoming Resources

Voluntary Income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

The income from deposited covenants is spread over the duration of the deed of covenant.

Income tax recoverable on covenants or gift aid donations is accounted for when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement of the

amount due, is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs, garden parties and similar events are accounted for when received.

Sales of books and magazines from the church bookstall are accounted for when received.

Income from Investments

Dividends and Interest are accounted for when receivable.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains and losses are recognised when Investments are sold.

Unrealised gains or losses are accounted for on the revaluation of financial investments at the year end.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PPC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies (continued)**Activities directly relating to the work of the Church**

The parish share is accounted for when due. Any parish share unpaid at 31 December should be provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet but see note 10.

Fixed assets**Consecrated land and buildings and movable church furnishings**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a facility for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure

Other property

St Marks Parish Hall	Stated at cost less accumulated depreciation - provided so as to write off the cost completely in equal instalments over 15 years.
School House	Valued at the mid-point of the Local Authority Council Tax Band plus subsequent additions at cost.
171 Greenleach Lane	Stated at cost

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Investments

Financial Investments are valued at their market value at 31 December each year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove irrecoverable.

Bank and Cash represent money on deposit either with CBF Church of England Funds or at the bank.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

2. Incoming Resources

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
2a. Incoming resources from donors				
Planned giving:				
Gift Aid	50,674	-	50,674	52,772
Income tax recoverable	15,663	-	15,663	14,154
Envelope giving - non gift aid	-	-	-	187
Other collections at all services	4,114	-	4,114	6,334
Donations and Grants	18,100	-	18,100	12,902
Legacies	1,084	-	1,084	33,900
	<u>89,635</u>	<u>-</u>	<u>89,635</u>	<u>120,249</u>
2b Other voluntary Incoming resources				
Donations appeals etc:				
Floodlight sponsorship	532	-	532	635
Fetes, bazaars, other fund raising events	9,791	-	9,791	4,709
	<u>10,323</u>	<u>-</u>	<u>10,323</u>	<u>5,344</u>
2c Income from charitable and ancillary trading				
Magazine sales and advertising revenue	2,459	-	2,459	1,601
Wedding fees	3,342	-	3,342	4,186
Baptisms	663	-	663	-
Flowers	-	120	120	50
St Marks Church Hall	9,724	-	9,724	5,679
Funerals	23,719	-	23,719	14,354
War Memorial Grant	336	-	336	336
British Gas Refund	-	-	-	4,193
	<u>40,243</u>	<u>120</u>	<u>40,363</u>	<u>30,399</u>
2d Income from investments				
Dividends and interest	1,192	-	1,192	1,677
Rental income	6,020	-	6,020	18,816
	<u>7,212</u>	<u>-</u>	<u>7,212</u>	<u>20,493</u>

Total Incoming Resources	147,413	120	147,533	176,485

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

3. Resources Expended

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
3a Directly relating to the work of the Church				
Ministry : Parish Share	85,512	-	85,512	80,218
Clergy expenses	669	-	669	715
Church - running expenses				
Insurance	11,077	-	11,077	9,899
Utilities	11,431	-	11,431	7,387
Church maintenance	9,599	-	9,599	10,496
Upkeep of altar services	4,248	-	4,248	1,922
Upkeep of churchyard	6,425	-	6,425	2,871
Magazine Printing Costs inc Crux	-	-	-	2,307
Childrens' Church	-	-	-	147
Wages and Fees	21,698	-	21,698	21,109
Depreciation of Tangible Fixed Assets	5,430	-	5,430	5,127
Miscellaneous	1,459	-	1,459	1,699
Wedding & Funeral Fees	3,758	-	3,758	4,727
	161,306	-	161,306	148,624
3b Church management and administration				
Administration:				
Printing, stationery and envelopes	3,470	-	3,470	3,135
Professional Charges	5,412	-	5,412	5,280
Bank Charges	514	-	514	532
	9,396	-	9,396	8,947
3c Other expenditure				
Flower guild expenditure	148	60	208	-
Organ Maintenance	298	-	298	-
English Heritage Church Repairs	2,301	-	2,301	-
net of grants				
Architects Fees	-	-	-	3,420
	2,747	60	2,807	3,420

Total Resources Expended	173,449	60	173,509	160,991

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4. Staff Costs

	2021 £	2020 £
Salaries (No. of staff - 1. 2020 - 1.)	17,534	17,141

No remuneration is paid to any members of the PCC.
Expenses are paid to the clergy to reimburse them for parish expenses incurred.

5a. Tangible fixed assets

	Equipment £	Parish Hall £	Total £
Cost			
At 1 January 2021			
And			
At 31 December 2021	60,138	77,326	137,464
Depreciation			
At 1 January 2021	21,126	77,325	98,451
Charge for the year	5,430	-	5,430
At 31 December 2021	26,556	77,325	103,881
Net Book Values			
At 31 December 2021	33,582	1	33,583
At 31 December 2020	39,012	1	39,013

5b. Investment assets

	2021 £	2020 £
Financial Securities at Market Value		
366 shares - CBF Fixed Interest Securities	579	619
1,820 shares - CBF Investment Fund	42,569	37,217
Short term deposits including St Mark Church Trust £7,016 (2020 - £7,016)	43,896	43,877
	87,044	81,713

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

5b. Investment assets (continued)

	2021 £	2020 £
Investment Property at Cost		
School House	85,245	85,245
171 Greenleach Lane	183,108	183,108
	<u>268,353</u>	<u>268,353</u>
 Total Investment Assets	 355,397	 350,066
	<u></u>	<u></u>

The PCC are of the opinion that the total market value of the investment property is £575,000.

6. Debtors

	2021 £	2020 £
Prepayments and other debtors	13,801	5,761
Income tax recoverable on Gift Aid	3,944	3,805
	<u>17,745</u>	<u>9,566</u>
	<u></u>	<u></u>

7. Liabilities: Amounts falling due within one year

	2021 £	2020 £
Creditors for goods and services	8,482	8,031
	<u></u>	<u></u>

8. Analysis of Net Assets by Fund

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
Fixed Assets	340,949	-	48,031	388,980
Current Assets	214,379	48,142	-	262,521
Current Liabilities	(8,482)	-	-	(8,482)
 Fund Balance	 <u>546,846</u>	 <u>48,142</u>	 <u>48,031</u>	 <u>643,019</u>
	<u></u>	<u></u>	<u></u>	<u></u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

9. Fund Details

	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
St Mark Worsley	489,923	37,382	48,031	575,336
St Marys Ellenbrook with St Andrews Boothstown	54,452	10,760	-	65,212
Magazine Account	1,888	-	-	1,888
St Mark's Flower Guild	583	-	-	583
	<u>546,846</u>	<u>48,142</u>	<u>48,031</u>	<u>643,019</u>

Analysis of Restricted and Endowment Funds

St Mark

Meadowcroft Legacy – the capital is a bequest invested to produce Income for maintenance of the church fabric

5,360

Williams Legacy – the capital is permanent endowment whilst the application of income is unrestricted

39,575

A number of small bequests which stipulate that capital is permanent and income be applied to churchyard upkeep

3,096

Bromley Legacy – re Family grave

5,000

Organ Fund

24,837

Bellringers fund for the refurbishment of the bells

4,229

Restoration fund, re Ellesmere Chapel

3,316

37,382

48,031

St Marys

Flower Guild

1,210

Building Fund

9,550

10,760

10 Parish Share

For the current financial year the unpaid Parish Share for the parish amounted to £16,488

(2020 £19,782) This is not included in these financial statements, as required by the accounting policy, because it has been written off by the Diocese.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROCHIAL CHURCH OF ST MARK WORSLEY**

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Mark Worsley (the Church Council) for the year ended 31 December 2021.

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Independent examiner's statement

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2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A J Syddall M.A. A.C.A
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Date: 25th July 2022_____

Accounts

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

Charity Registration No 1132732

ANNUAL REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The parish is part of the Diocese of Manchester within the Church of England. The correspondence address is:-

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Walkden Road
Worsley
Manchester M29 2WH

Website: www.stmarksworsley.org.uk

The parish is divided into two districts, with three congregations and two schools, and is served by a team ministry.

St Mark's District

St Mark Worsley, Worsley Brow, Worsley, Manchester M28 2WH

St Mark's C of E Primary School, Aviary Road, Worsley, Manchester M28 2WF

St Mary's District

St Mary the Virgin, Ellenbrook, Ellenbrook Road, Manchester M28 1FR

St Andrew Boothstown, which meets at

St Andrews's C of E Primary School, Vicar's Hall Lane, Boothstown Manchester M28 1HS

Aims and purposes

The PCC has the responsibility of co-operating with the clergy in promoting to the public, in the ecclesiastical parish, the whole mission of the Church: pastoral, evangelistic, social and ecumenical. Under the Constitution of the Team Ministry, the PCC delegates to the District Church Councils (DCC's) of St Mark and St Mary the day to day promotion of the mission of the Church and the care and maintenance of the church buildings.

Activities

The church doors closed, opened, closed and opened again amid a series of risk assessments and an abundance of hand sanitiser. It has been an astonishing year on so many levels and through God's good grace we have come through it. Yes, mindful that the challenges that came with coronavirus and lockdown have not disappeared, but they have depleted. For the moment.

We have learned to live differently, and our ministry has continued. Indeed, it never faltered! We have gained new skills, learned new language and become more 'tech savvy'. In the absence of the collection plate, many people transferred their sacrificial giving to direct giving via their bank. The 'Donate' buttons in our churches have been effectively and appreciatively used as our congregations have continued to support. Facebook, WhatsApp and the church websites came into their own. However, the human touch never diminished, and we found innovative, yet simple ways to reach out to both the church family and the wider community. God provided us with the opportunities to replace church business with

personal prayerfulness and the space to deepen our faith and spirituality. What a blessing.

We know that as our communities recover, or otherwise, from the pandemic, our churches will have an important role to play in supporting people's needs. The learning curve will continue.

In the midst, we said goodbye, with love and deep affection, to Reverend Dot Fair, as she retired from her post as (HFD) priest-in-charge of Holy Rood Church. We give thanks for her fruitful ministry among us, a much loved colleague and friend. We also express appreciation to Paul Rimmer, Warden at Holy Rood. The relationship with Holy Rood church has always been a good one, but it has flourished even further during the lockdown and provides a strong foundation in readiness for the arrival of the new Team Rector. We are all extremely pleased to be welcoming Reverend Adam Whittle to this post in the near future and pray blessing on his ministry.

Whilst St. Mary's and St. Andrew's have not been in a position to open for Sunday worship, St. Mark's with the larger and more accessible building, has, when permitted, been open for Sunday Eucharist, thus enabling us to function within the diocesan guidelines. We are thankful to the priests who have given their support throughout the vacancy.

St. Mary's and St. Andrew's set up live Zoom church and the resulting increase in the congregation encourages us to consider how we might follow both an online and in-person provision for the future. I would like to record personal thanks to Fran Orford who provided such sterling support in those early days of Zoom Church.

So, we come now in thanksgiving for all that has been possible. To the Warden team and Roy Farnell at St. Mark's for ensuring that the church has kept functioning. To my Reader colleague, Sheila Radford, whose ministry is valued beyond measure. To parish and district Wardens, Kath Tonge, Irene Butler and Peter Lumb who have been such a tower of strength and support and to the many Christian hands that have been at work, spreading the love of God. The church buildings may have been closed but the church has most definitely been open and very active throughout the last year. As we look to the challenges ahead, we do so in the backdrop of the resurrection and the hope that comes with new life in Christ and new ways of 'being church' in a different world. Thanks be to God.

Financial Review

Income for the year totalled £176,485 and expenditure £160,991, giving a surplus of £15,494. However, non recurring income from legacies of £35,025 and a large donation of £5,030 mask the underlying financial activities of the parish which effectively incurred a loss for the year of £24,561. This loss has been caused by reduced income and attendance from church services, baptisms, weddings, funerals, church hall rental and general fund raising events as a result of the closure of our places of worship during the pandemic. Expenses have been tightly controlled but because of these financial pressures the Parish was unable to meet its parish share by £19,782. Thankfully, the parish is financially strong and will continue to be so, once lockdown is reversed in June 2021.

Reserves Policy

Over many years the Church has accumulated its Unrestricted General Fund from bequest of property and general income. The church of St Mark itself is a Grade 1 listed building which this year celebrates its

one hundred and seventy fifth anniversary. Together with the current uncertainties of the pandemic, a forecasted loss for the year of £40,000, the PCC considers it prudent policy to maintain general funds at current levels to guard against the loss in value of its investments, the fabric of the Church and its surroundings and related high maintenance costs. Surplus cash funds are invested in the CBF Church of England Deposit Fund.

Structures, Governance and Management

PCC Members who served in the year 2020:-

Team Rector	Vacancy
Team Vicar	The Revd Karen Hopwood-Owen
Reader	Sheila Radford
Churchwarden	Kath Tonge
Deanery Synod Member	Jill Rawson
	Helen Wiles
Elected – St Mark's	Greta Barwise
	Dr Martin Seeley
	Douglas Wright
	Christine Ellis
	Francesca Orford
	Barbara Lyon
	Elizabeth Pollitt
Elected – St Mary's	Anne Maye
	Carol Sansome
	Irene Butler
	Lesley Hopwood-Ryan
	Kath Tonge
	Jennifer Edwards
	Paul Heathcote
	Brian Mullineaux

Appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Team Rector, Team Vicar, Churchwardens, those elected to the Deanery Synod and members elected at the Annual Parochial Church Meeting.

The PCC members are responsible for decision making on all matters of general concern and importance to the Parish including its finances. The PCC meets four times a year with an average attendance of 83%. Given its wide responsibilities the PCC has a number of sub committees each dealing with a particular aspect of parish life. These include Worship, Safeguarding of children and young people, buildings and finance, Church missionary work and communications.

Karen Owen – Team Vicar

6 May 2021

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

Charity Registration No 1132732

FINANCIAL STATEMENTS

31 DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF ST MARK WORSLEY

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BALANCE SHEET

	Notes	31 December 2020		31 December 2019	
		£	£	£	£
Fixed Assets					
Tangible fixed Assets	5a		39,013		39,548
Investment assets	5b		350,066		347,486
			389,079		387,034
Current Assets					
Debtors	6	9,566		6,557	
Cash at bank and in hand		273,051		275,602	
		282,617		282,159	
Current Liabilities: amounts falling due within one year	7	8,031		23,603	
Net Current Assets			274,586		258,556
Total Net Assets					
			663,665		645,590
Funds	8 & 9				
Unrestricted			572,899		557,478
Restricted			48,082		47,858
Endowment			42,684		40,254
			663,665		645,590

Approved by the Parochial Church Council of St Mark Worsley on 6 May 2021 and signed on its behalf by

Rev Karen Hopwood Owen Minister

Mrs K Tonge Church Warden

Mrs E Pollitt PCC Secretary

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total £	2019 Total £
Incoming Resources						
Incoming resources from donors	2a	120,249	-	-	120,249	98,756
Other voluntary incoming resources	2b	5,344	-	-	5,344	20,302
Income from charitable and ancillary trading	2c	30,175	224	-	30,399	62,286
Income from investments	2d	20,493	-	-	20,493	19,101
Total Incoming Resources		176,261	224	-	176,485	200,445
Resources Expended						
Activities directly relating to the work of the church	3a	148,624	-	-	148,624	175,667
Church management and administration	3b	8,947	-	-	8,947	6,722
Other expenditure	3c	3,420	-	-	3,420	16,992
Total Resources Expended		160,991	-	-	160,991	199,381
Net Incoming Resources		15,270	224	-	15,494	1,064
Gain on investments						
- unrealized		151	-	2,430	2,581	5,777
Net Movement of Funds		15,421	224	2,430	18,075	6,841
Balances c/fwd at 1 January 2020		557,478	47,858	40,254	645,590	638,749
Balances b/fwd at 31 December 2020		572,899	48,082	42,684	663,665	645,590

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value as appropriate. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Details of the funds held and their restrictions are provided in note 9. Endowment funds where the capital must be retained are also explained in note 9.

Incoming Resources

Voluntary Income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

The income from deposited covenants is spread over the duration of the deed of covenant.

Income tax recoverable on covenants or gift aid donations is accounted for when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement of the amount due, is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs, garden parties and similar events are accounted for when received.

Sales of books and magazines from the church bookstall are accounted for when received.

Income from Investments

Dividends and Interest are accounted for when receivable.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains and losses are recognised when Investments are sold.

Unrealised gains or losses are accounted for on the revaluation of financial investments at the year end.

Resources Expended**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PPC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies (continued)**Activities directly relating to the work of the Church**

The parish share is accounted for when due. Any parish share unpaid at 31 December should be provided for in these financial statements as an operational (though not a legal) liability and shown as a creditor in the balance sheet but see note 10.

Fixed assets**Consecrated land and buildings and movable church furnishings**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a facility for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure

Other property

St Marks Parish Hall	Stated at cost less accumulated depreciation - provided so as to write off the cost completely in equal instalments over 15 years.
School House	Valued at the mid-point of the Local Authority Council Tax Band plus subsequent additions at cost.
171 Greenleach Lane	Stated at cost

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

Investments

Financial Investments are valued at their market value at 31 December each year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove irrecoverable.
Short-term deposits include cash held on deposit either with CBF Church of England Funds or at the bank and building society.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

2. Incoming Resources

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
2a. Incoming resources from donors				
Planned giving:				
Gift Aid	52,772	-	52,772	55,260
Income tax recoverable	14,154	-	14,154	19,257
Envelope giving – non gift aid	187	-	187	1,157
Other collections at all services	6,334	-	6,334	17,168
Donations and Grants	12,902	-	12,902	5,914
Legacies	33,900	-	33,900	-
	120,249	-	120,249	98,756
2b Other voluntary Incoming resources				
Donations appeals etc:				
Floodlight sponsorship	635	-	635	920
Fetes, bazaars, other fund raising events	4,709	-	4,709	15,497
Building Fund	-	-	-	3,885
	5,344	-	5,344	20,302
2c Income from charitable and ancillary trading				
Magazine sales and advertising revenue	1,601	-	1,601	3,481
Wedding fees	4,186	-	4,186	14,962
Flowers	-	50	50	1,496
St Marks Church Hall	5,679	-	5,679	11,559
Funerals	14,180	174	14,354	28,452
War Memorial Grant	336	-	336	336
Audit fee not payable	-	-	-	2,000
British Gas Refund	4,193	-	4,193	-
	30,175	224	30,399	62,286
2d Income from investments				
Dividends and interest	1,677	-	1,677	2,186
Rental income	18,816	-	18,816	16,915
	20,493	-	20,493	19,101
Total Incoming Resources	176,261	224	176,485	200,445

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

3. Resources Expended

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
3a Directly relating to the work of the Church				
Ministry : Parish Share	80,218	-	80,218	89,290
Clergy expenses	715	-	715	948
Church – running expenses				
Insurance	9,899	-	9,899	7,327
Utilities	7,387	-	7,387	14,486
Church maintenance	10,496	-	10,496	12,999
Upkeep of altar services	1,922	-	1,922	1,416
Upkeep of churchyard	2,871	-	2,871	352
Magazine Printing Costs inc Crux	2,307	-	2,307	3,877
Childrens' Church	147	-	147	173
Wages and Fees	21,109	-	21,109	20,667
Depreciation of Tangible Fixed Assets	5,127	-	5,127	5,166
Miscellaneous	1,699	-	1,699	3,922
Weddings & Funerals	4,727	-	4,727	15,044
	148,624	-	148,624	175,667
3b Church management and administration				
Administration:				
Printing, stationery and envelopes	3,135	-	3,135	2,467
Professional Charges	5,280	-	5,280	3,479
Bank Charges	532	-	532	776
	8,947	-	8,947	6,722
3c Other expenditure				
Flower guild expenditure	-	-	-	1,970
Organ Maintenance	-	-	-	595
Railings/Landscaping	-	-	-	14,032
Legal fees re legacy	-	-	-	395
Architects Fees	3,420	-	3,420	-
	3,420	-	3,420	16,992
Total Resources Expended	160,991	-	160,991	199,381

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

4. Staff Costs

	2020 £	2019 £
Salaries (No. of staff – 1. 2019– 1.)	17,141	16,609
No remuneration is paid to any members of the PCC. Expenses have only been paid to the clergy as appropriate.		

5a. Tangible fixed assets

	Equipment £	Parish Hall £	Total £
Cost			
At 1 January 2020	55,546	77,326	132,872
Additions	4,592	-	4,592
At 31 December 2020	60,138	77,326	137,464
Depreciation			
At 1 January 2020	15,999	77,325	93,324
Charge for the year	5,127	-	5,127
At 31 December 2020	21,126	77,325	98,451
Net Book Values			
At 31 December 2020	39,012	1	39,013
At 31 December 2019	39,547	1	39,548

5b. Investment assets

	2020 £	2019 £
Financial Securities at Market Value		
366 shares – CBF Fixed Interest Securities	619	598
1,820 shares – CBF Investment Fund	37,217	34,814
Short term deposits including St Mark Church Trust £7,016 (2019 - £7,016)	43,877	43,721
	81,713	79,133

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

5b. Investment assets (continued)

	2020 £	2019 £
Investment Property at Cost		
School House	85,245	85,245
171 Greenleach Lane	183,108	183,108
	268,353	268,353
Total Investment Assets	350,066	347,486

The PCC are of the opinion that the total market value of the investment property is £575,000.

6. Debtors

	2020 £	2019 £
Prepayments and other debtors	5,761	2,672
Income tax recoverable on Gift Aid	3,805	3,885
	9,566	6,557

7. Liabilities: Amounts falling due within one year

	2020 £	2019 £
Creditors for goods and services	8,031	28,703

8. Analysis of Net Assets by Fund

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
Fixed Assets	346,395	-	42,684	389,079
Current Assets	234,535	48,082	-	282,617
Current Liabilities	(8,031)	-	-	(8,031)
Fund Balance	572,899	48,082	42,684	663,665

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

9. Fund Details

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
St Mark Worsley	516,784	37,382	42,684	596,850
St Marys Ellenbrook with St Andrews				
Boothstown	54,748	10,700	-	65,448
Magazine Account	786	-	-	786
St Mark's Flower Guild	581	-	-	581
	572,899	48,082	42,684	663,665

Analysis of Restricted and Endowment Funds**St Mark**

Meadowcroft Legacy – the capital is a bequest invested to produce income for maintenance of the church fabric

Williams Legacy – the capital is permanent endowment whilst the application of income is unrestricted

A number of small bequests which stipulate that capital is permanent and income be applied to churchyard upkeep

Bromley Legacy – re Family grave

Organ Fund

Bellringers fund for the refurbishment of the bells

Restoration fund, re Ellesmere Chapel

5,358

34,600

2,726

5,000

24,837

4,229

3,316

37,382

42,684**St Marys**

Flower Guild

Building Fund

1,150

9,550

10,700**10 Parish Share**

For the current financial year the unpaid Parish Share for the whole parish amounted to £19,782. (2019 £5,395) This is not included in these financial statements, as required by the accounting policy, because it has been written off by the Diocese.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROCHIAL CHURCH OF ST MARK WORSLEY**

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Mark Worsley (the Church Council) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Church Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church Council's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



P B Syddall FCA FCIE
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Date: 21/9/21