

Charity registration number: 1132731

Halas P C C

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Halas P C C

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Reference and Administrative Details

Charity Registration Number	1132731
Principal Office	The Parish Office St Margarets of Antioch Hagley Road Halesowen West Midlands B63 4QD
Independent Examiner	Ballards LLP 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

Halas P C C

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The primary objective of the charity is the promotion in the ecclesiastical parish of the whole mission of the church.

Public benefit

The trustees have complied with their duty to have due regard to public benefit guidance published by Commission; the trustees consider that the charity meets the public benefit requirements of the Charities Act 2011 by carrying out its normal activities.

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Trustees' Report (continued)

Achievements and performance

Annual Trustee Report of the Halas Parish for 2023

The Halas Team Ministry exists to serve the people of the town of Halesowen and the districts of Cradley, Hasbury, Lapal, Romsley and Hunnington to proclaim the Kingdom of God in prayer, word, action, and life through offering a distinctly Anglican expression of the Christian faith. We hope to explain how this has been explored and expressed during 2023 in the Team and individual Church reports which follow.

2023 has seen further changes in the Team clergy. Our Team Rector, Reverend Canon Hazel Charlton relinquished her responsibilities as Team Vicar for St Peter's Lapal and St Kenelm's Romsley and took up the role of Team Vicar for St John's Halesowen; and Rev Christopher Henson was appointed as Team Vicar for Lapal and Romsley in October. Chris completed his curacy in the Kidderminster West Team in this Diocese and prior to ordination, Chris worked in administration and public relations for the Civil Service across Leeds and Sheffield. He has settled in well and has been described as a breath of fresh air!

The National Church of England, selected St John's Halesowen for a significant tranche of funding, on the basis that it is a significant town center church in need of increasing its membership to become healthy and sustainable in the long term. In February 2023, Bishop's Council approved funding for plans to increase the number of children and young people's workers in our parishes, encouraging parishes to establish new worshipping communities and the investment in training our clergy and lay leaders. Taken together, this means we have a largely fully funded approach to the priorities approved by Diocesan Synod last November, and without any additional cost being borne by Ministry Share.

Bishop John said: "We are delighted that the Strategic Mission and Ministry Investment Board has also enthusiastically endorsed our vision to ensure we have as many healthy and sustainable churches as possible by 2030. We know we need to make major changes if we want to reverse the decline in numbers of people attending our churches; this funding along with our investment in our other priorities will, by God's grace, enable us to do this."

Diocesan Synod approved priorities at its November 2022 meeting. Between now and 2030, the aim is to:

- Double the number of children and young people worshipping in our churches compared to 2019 figures, investing in more paid children's, families', and youth workers so that we have at least one church with a flourishing young peoples' ministry in each major area of population, and two such churches in each deanery.
- Create 100 new worshipping communities offering a range of ways for people to come to faith and worship God. (eg Forest Church/ Café Church/ Walking Church)
- Invest in the renewal of around a dozen churches to ensure that each major area of population has at least one church with 150 people attending weekly, enabling them to support other local churches. St Johns is one of those.
- Invest in our clergy and lay leaders, providing training and development opportunities to enable them to grow and feel supported and equipped for mission. We want to make the Diocese of Worcester one of the most attractive places in which to minister.

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Trustees' Report (continued)

We are reminded that God is calling all of us to Christian Ministry, whether that be working behind the scenes or in an authorized or licensed role. Encouraging people to explore the roles to which God may be calling them is an ongoing priority for our life together.

We continue to work closely with and pray for the staff and pupils at the Church Schools within our Parish, and indeed with all schools within our Parish to the extent we are able.

We continue to review our obligations under the General Data Protection Regulations, and to ensure that all our work with young people and vulnerable adults is carried out in accordance with Parish policies, and that those policies are themselves kept in accordance with current Diocesan guidelines for safeguarding, safer recruitment, and employment. We are enormously grateful for all those involved with this ongoing and increasingly complex and demanding work.

We continue to monitor our finances, with regular finance committee meetings throughout the year. Income continues to be a concern, though we have hope that the project at St Johns will over time have a significant impact not just at St John's but across all our churches.

We continue to struggle to find volunteers for lay roles, particularly churchwardens. We also need to find someone to become our Parish Treasurer from our APCM this year. There are several ongoing enquiries with a couple of people, but nothing has been decided as we prepared this report.

Faith and hope are God's gift to us all – both through our individual relationships with God, but also through the encouragement we receive from the dedication, passion and gifts offered in service by the people of our team – lay, ordained, paid, voluntary, licensed, and unlicensed in a huge number and variety of roles in our lives together. We are blessed by all of them and offer our profound thanks to them.

Hazel Charlton – Rector
Jonathan Spencer – Lay Chair of PCC

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Trustees' Report (continued)

Financial review

Policy on reserves

It is the Policy of the PCC that the Parish Office and each District Church shall endeavour to establish and maintain a reserve on their General Funds equivalent to two months of general running costs to cover unforeseen emergencies.

In addition, the Parish Office shall endeavour to establish and maintain a reserve sufficient to cover any costs incurred in maintaining the building of, and equipment in, the Parish Office.

Each District Church shall endeavour to establish and maintain a reserve on their building funds to cover any cost incurred on regular maintenance, or periodic maintenance identified by the Quinquennial inspection, of their Church Building.

District Churches which have other buildings or lands, e.g. a Church Hall, shall endeavour to establish and maintain a reserve on their appropriate funds to cover any cost incurred on regular maintenance, or periodic maintenance, of their buildings or lands. A similar reserve shall be derived for the Parish Office, which shall be apportioned to each church on the same basis as Parish Share.

Initially, the value of each reserve shall be submitted to the Parish Finance Committee for recommendation and reporting to the PCC for their approval.

Subsequently, the identification of any expense which may exceed, or seriously reduce, the associated reserve shall immediately be reported to the Parish Treasurer and Chairman of Parish Finance who, if required, will call a meeting of the Parish Finance Committee to discuss the implications of such reduction in reserves and to recommend any forward action required, while keeping the PCC Chair and Vice Chair fully informed.

The status of the various reserves shall be reported at least annually to the Parish Finance Committee for onward reporting to the PCC and the Parish Treasurer for inclusion in the Annual Report as required by the Charities Act.

Structure, governance and management

Nature of governing document

The governing documents of the PCC are the Parochial Church Council Powers Measure (1956), as amended, and the Church Representation Rules.

Day to day management of the charity is carried out by the members of the PCC, all of whom are also trustees.

Recruitment and appointment of trustees

Members of the PCC, who are also trustees, are either ex officio or elected by the Annual Parochial Church Representation Rules. During the year the following served as members of the PCC:

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Trustees' Report (continued)

Rector and Chair of PCC	Hazel Charlton	
Lay Chair and Vice Chair of the PCC	Jonathan Spencer	Also Deanery Representative
Licensed Clergy in the Team	Hazel Charlton	Vicar for Lapal and Romsley resigned September 2023. Vicar for St John's Halesowen appointed September 2023
	Melissa Beynon	Parish Curate
	Mthr Victoria Barlow	Vicar for Hasbury and Cradley
	Christopher Henson	Vicar for Lapal and Romsley appointed October 2023
Churchwardens	Paul Millward	Cradley
	Christine Adshead	Cradley
	Anita Gadd	Lapal
	Simon Eason	Halesowen
	David Hobbis	Hasbury
	Robin Parkes	Hasbury, resigned May 2023.
	David Scotton	Lapal
	Susan Harding	Halesowen
	John Hall	Hasbury, appointed May 2023.
	Vacant	Romsley
	Vacant	Romsley
Deanery Synod Representatives	Christine Adshead	Cradley resigned May 2023
	Eva Field	Lapal
	Selina Tromans	Romsley
	Bernard Pridden	Romsley
	John Layton	Hasbury and also Diocesan Synod
	David Hobbis	Hasbury
	Jonathan Spencer	Halesowen
	David Scotton	Lapal
	Roy Bicknell	Lapal
Elected Lay Representatives	Sharon Turner	Cradley
	Susan Bicknell	Lapal
	Lynn Steward	Cradley
	Alan Hughes	Hasbury and also Deanery/Diocesan Synod
	Sarah Long	Lapal
	Lynda Barrows	Romsley

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Trustees' Report (continued)

Parish Safeguarding Officer

Chair of PCC Finance Committee

Non-Voting Members

PCC Treasurer

PCC Secretary

Stuart Harper	Romsley
Janet Gazey	Hasbury
Ann Shackleton	Halesowen
Sarah Turner	Halesowen
Melanie Case	
Roy Bicknell	
Rev'd Susan Hale	
Canon Judith Oliver	
Susan Creswell	
Pat Hall	
Sally Spencer	
Charles Morgan	
Karen Janette Chaplin	
Rev'd Rae Homer	
Roy Bicknell	
Alan Hughes	

The annual report was approved by the trustees of the charity on 30/05/24 and signed on its behalf by:

Hazel Charlton.
Hazel Charlton
Trustee

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30/05/24 and signed on its behalf by:

Hazel Charlton

Hazel Charlton
Trustee

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Independent Examiner's Report to the trustees of Halas P C C

I report to the trustees on my examination of the accounts of Halas P C C for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Halas P C C you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Halas P C C's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Halas P C C's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Halas P C C as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M A Skellum FCA

11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

12 June 2024
Date:.....

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Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies		334,765	71,989	-	406,754
Charitable activities		40,959	5,176	-	46,135
Other trading activities		24,916	-	-	24,916
Investment income		29,456	22,756	-	52,212
Other income		17,444	120	-	17,564
Total income		<u>447,540</u>	<u>100,041</u>	<u>-</u>	<u>547,581</u>
Expenditure on:					
Raising funds		(2,393)	(64)	-	(2,457)
Charitable activities		<u>(414,368)</u>	<u>(76,364)</u>	<u>-</u>	<u>(490,732)</u>
Total expenditure		(416,761)	(76,428)	-	(493,189)
Gains/losses on investment assets		<u>6,435</u>	<u>82,468</u>	<u>42,927</u>	<u>131,830</u>
Net income		37,214	106,081	42,927	186,222
Gross transfers between funds		<u>(1,500)</u>	<u>1,500</u>	<u>-</u>	<u>-</u>
Net movement in funds		35,714	107,581	42,927	186,222
Reconciliation of funds					
Total funds brought forward		<u>284,198</u>	<u>748,172</u>	<u>784,843</u>	<u>1,817,213</u>
Total funds carried forward	8	<u>319,912</u>	<u>855,753</u>	<u>827,770</u>	<u>2,003,435</u>

The notes on pages 13 to 19 form an integral part of these financial statements.

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Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	180,653	38,740	-	219,393
Charitable activities	39,615	1,251	-	40,866
Other trading activities	20,640	-	-	20,640
Investment income	23,123	26,134	-	49,257
Other income	156,362	-	-	156,362
	<u>420,393</u>	<u>66,125</u>	<u>-</u>	<u>486,518</u>
Total income				
Expenditure on:				
Raising funds	(1,064)	(66)	-	(1,130)
Charitable activities	(413,974)	(50,370)	-	(464,344)
Other expenditure	-	(2,314)	-	(2,314)
	<u>(415,038)</u>	<u>(52,750)</u>	<u>-</u>	<u>(467,788)</u>
Total expenditure				
Gains/losses on investment assets	(68,026)	(23,241)	(93,602)	(184,869)
	<u>(62,671)</u>	<u>(9,866)</u>	<u>(93,602)</u>	<u>(166,139)</u>
Net expenditure				
Net movement in funds	(62,671)	(9,866)	(93,602)	(166,139)
Reconciliation of funds				
Total funds brought forward	346,869	758,038	878,445	1,983,352
Total funds carried forward 8	<u>284,198</u>	<u>748,172</u>	<u>784,843</u>	<u>1,817,213</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 8.

The notes on pages 13 to 19 form an integral part of these financial statements.

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(Registration number: 1132731)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	104,390	104,390
Investments	5	<u>1,526,366</u>	<u>1,394,535</u>
		<u>1,630,756</u>	<u>1,498,925</u>
Current assets			
Debtors	6	23,035	19,079
Cash at bank and in hand		<u>354,034</u>	<u>309,967</u>
		377,069	329,046
Creditors: Amounts falling due within one year	7	<u>(4,390)</u>	<u>(10,758)</u>
Net current assets		<u>372,679</u>	<u>318,288</u>
Net assets		<u>2,003,435</u>	<u>1,817,213</u>
Funds of the charity:			
Endowment funds		827,770	784,843
Restricted income funds			
Restricted funds	8	855,753	748,172
Unrestricted income funds			
Unrestricted funds		<u>319,912</u>	<u>284,198</u>
Total funds	8	<u>2,003,435</u>	<u>1,817,213</u>

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on 30/12/23 and signed on their behalf by:

Hazel Charlton.
Hazel Charlton
Trustee

Halas P C C

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Halas P C C meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

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Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Consecrated and benefice property is excluded from the accounts by provisions of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Clergy expenses of £6,107 (2022 - £6,331) were paid in the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

4 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2023	<u>104,390</u>	<u>104,390</u>
At 31 December 2023	104,390	104,390
Depreciation		
At 31 December 2023	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2023	<u>104,390</u>	<u>104,390</u>
At 31 December 2022	<u>104,390</u>	<u>104,390</u>

5 Fixed asset investments

	2023 £	2022 £
Other investments	<u>1,526,366</u>	<u>1,394,535</u>

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Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2023	1,394,535	1,394,535
Revaluation	<u>131,831</u>	<u>131,831</u>
At 31 December 2023	<u>1,526,366</u>	<u>1,526,366</u>
Net book value		
At 31 December 2023	<u>1,526,366</u>	<u>1,526,366</u>
At 31 December 2022	<u>1,394,535</u>	<u>1,394,535</u>

6 Debtors

	2023 £	2022 £
Other debtors	<u>23,035</u>	<u>19,079</u>

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>4,390</u>	<u>10,758</u>

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Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
<i>General</i>						
Unrestricted funds	284,198	447,540	(416,761)	(1,500)	6,435	319,912
Restricted funds						
Restricted funds	748,172	100,041	(76,428)	1,500	82,468	855,753
Endowment funds						
<i>Expendable</i>						
Endowment funds	<u>784,843</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,927</u>	<u>827,770</u>
	<u>784,843</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,927</u>	<u>827,770</u>
Total funds	<u><u>1,817,213</u></u>	<u><u>547,581</u></u>	<u><u>(493,189)</u></u>	<u><u>-</u></u>	<u><u>131,830</u></u>	<u><u>2,003,435</u></u>

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Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	346,869	420,393	(415,038)	(68,026)	284,198
Restricted					
Restricted funds	758,038	66,125	(52,750)	(23,241)	748,172
Endowment funds					
<i>Expendable</i>					
Endowment funds	878,445	-	-	(93,602)	784,843
	<u>878,445</u>	<u>-</u>	<u>-</u>	<u>(93,602)</u>	<u>784,843</u>
Total funds	<u>1,983,352</u>	<u>486,518</u>	<u>(467,788)</u>	<u>(184,869)</u>	<u>1,817,213</u>

9 Analysis of net assets between funds

	Unrestricted		Endowment	2023
	General	Restricted	Expendable	Total funds
	£	£	£	£
Tangible fixed assets	-	104,390	-	104,390
Fixed asset investments	25,707	672,890	827,769	1,526,366
Current assets	294,456	82,613	-	377,069
Current liabilities	(250)	(4,140)	-	(4,390)
Total net assets	<u>319,913</u>	<u>855,753</u>	<u>827,769</u>	<u>2,003,435</u>
	Unrestricted		Endowment	2022
	General	Restricted	Expendable	Total funds
	£	£	£	£
Tangible fixed assets	-	104,390	-	104,390
Fixed asset investments	19,271	590,422	784,842	1,394,535
Current assets	269,075	59,971	-	329,046
Current liabilities	(4,148)	(6,610)	-	(10,758)
Total net assets	<u>284,198</u>	<u>748,173</u>	<u>784,842</u>	<u>1,817,213</u>

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Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

10 Analysis of net funds

	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	<u>309,967</u>	<u>44,067</u>	<u>354,034</u>
Net debt	<u>309,967</u>	<u>44,067</u>	<u>354,034</u>
	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	<u>271,482</u>	<u>38,485</u>	<u>309,967</u>
Net debt	<u>271,482</u>	<u>38,485</u>	<u>309,967</u>

11 Related party transactions

There were no related party transactions in the year.