

Charity registration number: 1132731

Halas P C C

Annual Report and Financial Statements
for the Year Ended 31 December 2020

Halas P C C

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Halas P C C

Reference and Administrative Details

Principal Office	The Parish Office 32 High Street Halesowen West Midlands B63 3BB
Charity Registration Number	1132731
Independent Examiner	Ballards LLP 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

Halas P C C

Trustee's Report

The member presents the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The primary objective of the charity is the promotion in the ecclesiastical parish of the whole mission of the church.

Public benefit

The trustees have complied with their duty to have due regard to public benefit guidance published by Commission; the trustees consider that the charity meets the public benefit requirements of the Charities Act 2011 by carrying out its normal activities.

Achievements and performance

The Halas Team Ministry exists to serve the people of the town of Halesowen and the districts of Cradley, Hasbury Lapal, Romsley and Hunnington and to proclaim the Kingdom of God in prayer, word, action and life through offering a distinctively Anglican expression of the Christian faith. How this has been explored and expressed during 2020, we hope to express in the Team and individual church reports which follow.

It is stating the obvious to say that the Covid-19 pandemic significantly affected the life of the Team, both in terms of churches being sporadically closed or open only for private prayer and also, more importantly, in the lives of people in our community being marked by grief - often in the face of being unable to be present with sick or dying loved ones and having funerals with restricted numbers in attendance - and sometimes loneliness and negatively affected mental health.

We sought to respond to the new situation in several ways. Firstly there has been a ministry of pastoral care by phone call or door step across all churches. Secondly we have set up a new weekly paper mailing of sermons, readings, intercessions and meditations for those not online. Thirdly we now have a much stronger online presence: Morning and Evening Prayer daily, a sermon and Eucharist with Spiritual Communion on Sundays, a mid-week meditation from our Readers, Brick Church and so on - all on Facebook. We certainly didn't manage a shifting situation perfectly but all have been, we hope, exceptionally well received and have brought encouragement in tough times.

Church buildings had to close for three months during the first lockdown. They were then able to reopen for private prayer and eventually for public worship, a pattern which has been subsequently repeated. We owe a debt of thanks to our churchwardens for their hard work and skill in ensuring that prayer and worship has been able to happen safely and within guidelines. Similarly we owe thanks to the Parish Office staff - working in part from home - for their helping baptism families and wedding couples to re-schedule the life events they have so much been looking forward to.

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Trustee's Report

Eva Field retired after well over two decades of dedicated work as our Parish Secretary and PCC Secretary at the end of the year; and Anne Palmer mid-year but still offering her services to the end of the year. Sadly we were unable to say thank you to them as we ordinarily would - there may still be opportunity - but we owe both a debt of gratitude for their hard work, skill, knowledge and dedicated commitment to the life of the Parish. After extensive interviewing Lizzi Featherstone was appointed as Parish Administrator from the New Year and we offer her our full prayer, commitment and support in a demanding role.

Other aspects of church life continued, albeit within restrictions. Charles Morgan and Spencer both completed their Reader training very successfully and were licensed at a moving service in the cathedral. We look forward very much to their ongoing ministries, joining Susan, Karen and Pat to form an exceptionally talented team of Readers, a real blessing to the Parish. Outside the Parish Jonny Gordon and Sarah Bardell were ordained priest and Foluso Enwerem deacon: we had enjoyed having all three for placements in the Parish. We are reminded that God is calling all of us to Christian ministry. For some that ministry may be authorised or licensed by the bishop. Encouraging people in hearing and pursuing vocations and wholeheartedly supporting them must be an ongoing priority for our life together.

Our Church Schools have had a tough year, staff having to negotiate Covid restrictions and online learning. All have responded amazingly and we continue to hold the staff and children at Cradley, Halesowen, St Kenelm's and St Margaret's and Schools in our prayers.

We continue reviewing our responsibilities under the General Data Protection Regulation Legislation. Systems are in place which we continue to monitor.

The Church Safeguarding representatives continue to meet regularly to keep review the responsibilities. Measures are in place for new appointments across the Team including interviewing and the necessary checks being carried out. Work in connection with employment and pensions continues. We are enormously grateful for those who are involved with this ongoing work.

We continue to be careful to ensure our finances are kept in order. We have held several finance committee meetings during the year to monitor this. Income is down from last year and outgoings have been reduced where we can to compensate.

The past year leaves a legacy of uncertainty; and of faithful hope. The eventual size of our worshipping congregations is uncertain, though signs are encouraging. We are struggling to fill lay roles, notably those of churchwarden and treasurer. Services may not return to their pre-pandemic pattern. We are aware that when one of the stipendiary clergy leaves they will likely not be replaced. And paying Parish Share is not easy, though levels of giving have held up surprisingly impressively during a difficult year. This may be an opportunity to pause and ask ourselves afresh what our collective mission is and what the roles and callings of our constituent churches are; and in doing so ask what things we have been unable to do we are called to return to and what not and to what new things we might be being called. We look to the future with faith and with hope.

That faith and hope is above all in God's faithfulness towards us. But it is massively encouraged by the dedication, gifts and passion of the people of this Team lay and ordained, paid and voluntary, licensed and unlicensed. We are truly blessed in the people we have worshipping in our churches, volunteering in many different roles in our life together in Christ. For which we offer our profound thanks.

Rob Hall, Team Rector
David Scotton, Lay Chair of the PCC

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Trustee's Report

Financial review

Policy on reserves

It is the Policy of the PCC that the Parish Office and each District Church shall endeavour to establish and maintain a reserve on their General Funds equivalent to two months of general running costs to cover unforeseen emergencies.

In addition, the Parish Office shall endeavour to establish and maintain a reserve sufficient to cover any costs incurred in maintaining the building of, and equipment in, the Parish Office.

Each District Church shall endeavour to establish and maintain a reserve on their building funds to cover any cost incurred on regular maintenance, or periodic maintenance identified by the Quinquennial inspection, of their Church Building.

District Churches which have other buildings or lands, e.g. a Church Hall, shall endeavour to establish and maintain a reserve on their appropriate funds to cover any cost incurred on regular maintenance, or periodic maintenance, of their buildings or lands. A similar reserve shall be derived for the Parish Office, which shall be apportioned to each church on the same basis as Parish Share.

Initially, the value of each reserve shall be submitted to the Parish Finance Committee for recommendation and reporting to the PCC for their approval.

Subsequently, the identification of any expense which may exceed, or seriously reduce, the associated reserve shall immediately be reported to the Parish Treasurer and Chairman of Parish Finance who, if required, will call a meeting of the Parish Finance Committee to discuss the implications of such reduction in reserves and to recommend any forward action required, while keeping the PCC Chair and Vice Chair fully informed.

The status of the various reserves shall be reported at least annually to the Parish Finance Committee for onward reporting to the PCC and the Parish Treasurer for inclusion in the Annual Report as required by the Charities Act.

Structure, governance and management

Nature of governing document

The governing documents of the PCC are the Parochial Church Council Powers Measure (1956), as amended, and the Church Representation Rules.

Day to day management of the charity is carried out by the members of the PCC, all of whom are also trustees.

Recruitment and appointment of trustee

Members of the PCC, who are also trustees, are either ex officio or elected by the Annual Parochial Church Representation Rules. During the year the following served as members of the PCC:

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Trustee's Report

Rector of the Halas Team	Rob Hall	Vicar for Hasbury
Lay Chair of the PCC	David Scotton	
Licensed Clergy in the Team	Katryn Leclezio	Vicar for Cradley
	Dominic Melville	Vicar for Halesowen & Romsley
	Hazel Charlton	Vicar for Lapal
Churchwardens	Paul Millward	Cradley
	Ivor Shilvock	Halesowen
	Jane Sinclair	Hasbury
	Margaret James	Hasbury
	Anita Gadd	Lapal
Deanery Synod Representatives	Christine Adshead	Cradley
	David Hobbs	Hasbury
	Alan Hughes	Hasbury
	Roy Bicknell	Lapal, also Churchwarden
	Eva Field	PCC rep
	David Scotton	Lapal, also PCC Lay Chair
	Selina Tromans	Romsley
	Bernard Pridden	Romsley
	John Layton	
Elected Lay Representatives	Sharon Turner	Cradley
	Susan Harding	Halesowen
	Jonathan Spencer	Halesowen
	John Hall	Hasbury, also Finance Committee Chair
	Susan Bicknell	Lapal
	Andrew Nock	Lapal
	Stuart Harper	Romsley
	Lynn Barrows	Romsley
Safeguarding Officer	Mel Case	Co-opted 12th July 2016

Non-voting Participants with the right to receive all papers, attend meetings & participate in discussion

Associate Clergy David Garner

Readers/Licensed Lay Ministers Susan Cresswell, Pat Hall

(Karen Chaplin is elected as a voting member)

PCC Treasurer Charlie Shepherd

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Trustee's Report

PCC Secretary

Eva Field

The annual report was approved by the member of the charity on and signed on its behalf by:

.....
Rob Hall
Trustee

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Statement of Trustee's Responsibilities

The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on and signed on its behalf by:

.....
Rob Hall
Trustee

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Independent Examiner's Report to the trustee of Halas P C C

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 18.

Respective responsibilities of trustee and examiner

As the charity's trustee of Halas P C C you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Halas P C C's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Halas P C C's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Halas P C C as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M A Skellum FCA

11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Date:.....

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Statement of Financial Activities for the Year Ended 31 December 2020

Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	218,260	3,930	-	222,190
Charitable activities	20,603	2,213	-	22,816
Other trading activities	15,667	-	-	15,667
Investment income	15,235	24,884	-	40,119
Other income	346	1,661	-	2,007
	<u>270,111</u>	<u>32,688</u>	<u>-</u>	<u>302,799</u>
Expenditure on:				
Raising funds	(1,549)	(18)	-	(1,567)
Charitable activities	(285,009)	(38,370)	-	(323,379)
Other expenditure	(619)	-	-	(619)
	<u>(287,177)</u>	<u>(38,388)</u>	<u>-</u>	<u>(325,565)</u>
Total expenditure				
Gains/losses on investment assets	4,391	37,670	47,549	89,610
Net (expenditure)/income	(12,675)	31,970	47,549	66,844
Gross transfers between funds	13,026	(13,026)	-	-
Net movement in funds	351	18,944	47,549	66,844
Reconciliation of funds				
Total funds brought forward	364,356	683,739	725,587	1,773,682
Total funds carried forward	8 364,707	702,683	773,136	1,840,526

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Statement of Financial Activities for the Year Ended 31 December 2020

Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	230,193	10,498	-	240,691
Charitable activities	57,332	756	-	58,088
Other trading activities	26,951	-	-	26,951
Investment income	14,240	26,471	-	40,711
Other income	-	1,756	-	1,756
	<u>328,716</u>	<u>39,481</u>	<u>-</u>	<u>368,197</u>
Expenditure on:				
Raising funds	(5,306)	(1,080)	-	(6,386)
Charitable activities	(296,046)	(16,728)	-	(312,774)
Other expenditure	(577)	(26,220)	-	(26,797)
	<u>(301,929)</u>	<u>(44,028)</u>	<u>-</u>	<u>(345,957)</u>
Total expenditure				
Gains/losses on investment assets	10,259	86,680	108,331	205,270
	<u>37,046</u>	<u>82,133</u>	<u>108,331</u>	<u>227,510</u>
Net income				
Gross transfers between funds	4,278	(4,278)	-	-
	<u>41,324</u>	<u>77,855</u>	<u>108,331</u>	<u>227,510</u>
Net movement in funds				
Reconciliation of funds				
Total funds brought forward	323,032	605,884	617,256	1,546,172
Total funds carried forward 8	<u>364,356</u>	<u>683,739</u>	<u>725,587</u>	<u>1,773,682</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 8.

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(Registration number: 1132731) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	104,390	104,390
Investments	5	<u>1,395,113</u>	<u>1,305,504</u>
		<u>1,499,503</u>	<u>1,409,894</u>
Current assets			
Debtors	6	21,659	24,166
Cash at bank and in hand		<u>335,677</u>	<u>354,872</u>
		357,336	379,038
Creditors: Amounts falling due within one year	7	<u>(16,313)</u>	<u>(15,250)</u>
Net current assets		<u>341,023</u>	<u>363,788</u>
Net assets		<u>1,840,526</u>	<u>1,773,682</u>
Funds of the charity:			
Endowment funds		773,136	725,587
Restricted income funds			
Restricted funds	8	702,683	683,739
Unrestricted income funds			
Unrestricted funds		<u>364,707</u>	<u>364,356</u>
Total funds	8	<u>1,840,526</u>	<u>1,773,682</u>

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Rob Hall
Trustee

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Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Halas P C C meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

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Notes to the Financial Statements for the Year Ended 31 December 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Consecrated and benefice property is excluded from the accounts by provisions of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Trustee remuneration and expenses

During the year the charity made the following transactions with trustee:

Clergy expenses of £4,405 (2019 - £7,793) were paid in the year.

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 December 2020

3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

4 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2020	104,390	104,390
At 31 December 2020	104,390	104,390
Depreciation		
At 31 December 2020	-	-
Net book value		
At 31 December 2020	104,390	104,390
At 31 December 2019	104,390	104,390

5 Fixed asset investments

	2020 £	2019 £
Other investments	1,395,113	1,305,504

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Notes to the Financial Statements for the Year Ended 31 December 2020

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2020	1,305,504	1,305,504
Revaluation	<u>89,609</u>	<u>89,609</u>
At 31 December 2020	<u>1,395,113</u>	<u>1,395,113</u>
Net book value		
At 31 December 2020	<u>1,395,113</u>	<u>1,395,113</u>
At 31 December 2019	<u>1,305,504</u>	<u>1,305,504</u>

6 Debtors

	2020 £	2019 £
Other debtors	<u>21,659</u>	<u>24,166</u>

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	<u>16,313</u>	<u>15,250</u>

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Notes to the Financial Statements for the Year Ended 31 December 2020

8 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted						
<i>General</i>						
Unrestricted funds	364,356	270,111	(287,177)	13,026	4,391	364,707
Restricted						
Restricted funds	683,739	32,688	(38,388)	(13,026)	37,670	702,683
Endowment						
<i>Expendable</i>						
Endowment funds	<u>725,587</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,549</u>	<u>773,136</u>
	<u>725,587</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,549</u>	<u>773,136</u>
Total funds	<u><u>1,773,682</u></u>	<u><u>302,799</u></u>	<u><u>(325,565)</u></u>	<u><u>-</u></u>	<u><u>89,610</u></u>	<u><u>1,840,526</u></u>

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Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2019 £
Unrestricted						
General						
Unrestricted funds	323,032	328,716	(301,929)	4,278	10,259	364,356
Restricted						
Restricted funds	605,883	39,481	(44,028)	(4,278)	86,680	683,738
Endowment						
Expendable						
Endowment funds	617,257	-	-	-	108,331	725,588
	<u>617,257</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>108,331</u>	<u>725,588</u>
Total funds	<u>1,546,172</u>	<u>368,197</u>	<u>(345,957)</u>	<u>-</u>	<u>205,270</u>	<u>1,773,682</u>

9 Analysis of net assets between funds

	Unrestricted		Endowment	2020
	General	Restricted	Expendable	Total funds
	£	£	£	£
Tangible fixed assets	-	104,390	-	104,390
Fixed asset investments	312,546	312,141	770,426	1,395,113
Current assets	68,474	286,152	2,710	357,336
Current liabilities	(16,313)	-	-	(16,313)
Total net assets	<u>364,707</u>	<u>702,683</u>	<u>773,136</u>	<u>1,840,526</u>
	Unrestricted		Endowment	2019
	General	Restricted	Expendable	Total funds
	£	£	£	£
Tangible fixed assets	-	104,390	-	104,390
Fixed asset investments	308,156	274,471	722,877	1,305,504
Current assets	71,451	304,877	2,710	379,038
Current liabilities	(15,250)	-	-	(15,250)
Total net assets	<u>364,357</u>	<u>683,738</u>	<u>725,587</u>	<u>1,773,682</u>

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Notes to the Financial Statements for the Year Ended 31 December 2020

10 Analysis of net funds

	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	354,872	(19,195)	335,677
Net debt	354,872	(19,195)	335,677
	At 1 January 2019 £	Financing cash flows £	At 31 December 2019 £
Cash at bank and in hand	353,189	1,683	354,872
Net debt	353,189	1,683	354,872

11 Related party transactions

There were no related party transactions in the year.

Parochial Church Council of Halas

Annual Financial Report 2020

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PAROCHIAL CHURCH COUNCIL OF HALAS

Balance sheet As at: 31 December 2020

	As at 31/12/2020 £	As at 31/12/2019 £
Fixed assets		
Intangible assets	104,390	104,390
Investments	1,395,113	1,305,504
	<u>1,499,504</u>	<u>1,409,894</u>
Current assets		
Debtors	21,658	24,166
Cash at bank and in hand	335,677	354,872
	<u>357,335</u>	<u>379,038</u>
Liabilities		
Creditors: Amounts falling due in one year	16,313	15,250
Net current assets less current liabilities	<u>341,022</u>	<u>363,788</u>
Total assets less current liabilities	<u>1,840,526</u>	<u>1,773,682</u>
Total net assets less liabilities	<u>1,840,526</u>	<u>1,773,682</u>

Represented by Funds		
Unrestricted	112,911	91,565
Designated	251,797	272,792
Restricted	702,683	683,738
Endowment	773,136	725,587
Total	<u>1,840,526</u>	<u>1,773,682</u>

Approved by the Parochial Church Meeting on ____ / ____ /2021 and signed on its behalf by;

Rev R Hall (Chairman)

C Shepherd (Treasurer)

There may be minor discrepancies in the totals if the pence are not being shown

PAROCHIAL CHURCH COUNCIL OF HALAS

Statement of Financial Activities

For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Income and endowments from:</i>						
Donations and legacies	206,739	11,521	3,930	—	222,190	240,690
Income from charitable activities	15,790	4,813	2,213	—	22,816	58,089
Other trading activities	14,695	922	—	—	15,617	26,951
Investments	14,979	255	24,885	—	40,119	40,708
Other income	266	130	1,661	—	2,057	1,756
Total income	252,468	17,641	32,689	—	302,799	368,194
<i>Expenditure on:</i>						
Raising funds	367	1,183	18	—	1,567	6,386
Expenditure on charitable activities	259,514	25,494	38,371	—	323,378	312,772
Other expenditure	—	619	—	—	619	26,797
Total expenditure	259,881	27,295	38,389	—	325,565	345,954
Net income / (expenditure) resources before transfer	(7,412)	(9,654)	(5,699)	—	(22,766)	22,240
<i>Transfers</i>						
Gross transfers between funds - in	28,417	21,879	1,135	—	51,431	28,405
Gross transfers between funds - out	(2,053)	(35,216)	(14,161)	—	(51,431)	(28,405)
<i>Other recognised gains / losses</i>						
Gains / losses on investment assets	2,394	1,997	37,670	47,549	89,610	205,270
Net movement in funds	21,345	(20,995)	18,945	47,549	66,844	227,510
<i>Reconciliation of funds</i>						
Total funds brought forward	91,565	272,792	683,738	725,587	1,773,682	1,546,172
Total funds carried forward	112,911	251,797	702,683	773,136	1,840,526	1,773,682

There may be minor discrepancies in the totals if the pence are not being shown

Halas Parish

Analysis of income and expenditure Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
0020 - Donations appeals etc	152	—	—	—	152	449
0031 - One-off grants	—	—	(84)	—	(84)	—
0032 - Other funds generated	(15)	—	—	—	(15)	15
<i>Donations and legacies Totals</i>	137	—	(84)	—	53	465
<i>Income from charitable activities</i>						
0050 - Fees for weddings and funerals	6,109	—	—	—	6,109	10,851
<i>Income from charitable activities Totals</i>	6,109	—	—	—	6,109	10,851
<i>Investments</i>						
0040 - Dividends	9,222	—	1,070	—	10,292	9,992
0041 - Bank and building society interest	61	—	29	—	90	152
<i>Investments Totals</i>	9,283	—	1,099	—	10,382	10,145
Income and endowments Grand totals	15,528	—	1,015	—	16,543	21,460

Expenditure

<i>Expenditure on charitable activities</i>						
1030 - Giving - Parish Outward Giving	—	—	(11,587)	—	(11,587)	(15,003)
1031 - Giving - Mission societies	—	—	4,386	—	4,386	—
1033 - Giving - Home mission	—	—	4,386	—	4,386	—
1034 - Giving - Secular charities	—	—	7,310	—	7,310	—
1041 - Parish Expenses	(17,649)	—	—	—	(17,649)	(15,691)
1057 - Church running - Maintenance	—	—	—	—	—	46
1064 - Church running - Upkeep of services	163	—	—	—	163	—
1201 - Governance costs - examination/audit fee	1,716	—	—	—	1,716	1,668
1501 - Clergy: Car Mileage	981	—	—	—	981	3,405
1502 - Clergy: Parking	38	—	—	—	38	219
1509 - Clergy: Other Travel	8	—	—	—	8	4
1510 - Clergy: Telephone & Internet	911	—	—	—	911	1,172
1520 - Clergy: Stationery: Printer Paper	—	—	—	—	—	2
1521 - Clergy: Stationery: Printer Ink	448	—	—	—	448	313
1529 - Clergy: Stationery: Sundry	85	—	—	—	85	361
1531 - Clergy: Hospitality	—	—	—	—	—	40
1533 - Clergy: Training/Away Days	160	—	—	—	160	301
1549 - Clergy: Sundry	(43)	—	—	—	(43)	96
1551 - Office: Bank Charges	144	—	—	—	144	158
1552 - Office: Building Maintenance	56	—	—	—	56	150
1553 - Office: Copier: Consumables	239	—	—	—	239	61
1554 - Office: Copier: Copy Charge	496	—	—	—	496	532
1555 - Office: Copier: Ext Warranty	—	—	—	—	—	46

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
1557 - Office: Copier: Lease	385	—	—	—	385	385
1559 - Office: Electricity	401	—	—	—	401	117
1562 - Office: Gas	715	—	—	—	715	1,159
1563 - Office: Insurance	218	—	—	—	218	605
1564 - Office: Internet	171	—	—	—	171	171
1565 - Office: Licences	—	—	—	—	—	20
1566 - Office: Petty Cash (Postage etc)	1,480	—	—	—	1,480	331
1567 - Office: Phone	741	—	—	—	741	660
1568 - Office: Salaries	18,560	—	—	—	18,560	18,731
1570 - Office: Stationery: Printer Ink	263	—	—	—	263	660
1571 - Office: Stationery: Printer Paper	426	—	—	—	426	694
1572 - Office: Stationery: Sundry	270	—	—	—	270	133
1574 - Office: Water Rates	206	—	—	—	206	286
1599 - Office: Sundry	56	—	—	—	56	—
1601 - Parish: Services: Baptisms	439	—	—	—	439	364
1602 - Parish: Services: Weddings	198	—	—	—	198	147
1603 - Parish: Services: Funerals	267	—	—	—	267	117
1604 - Parish: Services: General	512	—	—	—	512	412
1610 - Parish: Resources: Books/Subscriptions	524	—	—	—	524	621
1611 - Parish: Resources: Licences/Software	242	—	—	—	242	216
1619 - Parish: Resources: Other	42	—	—	—	42	—
1620 - Parish: Other: Gifts	500	—	—	—	500	—
1623 - Parish: Other: Training	—	—	—	—	—	452
1629 - Parish: Other: Sundry	159	—	—	—	159	484
1630 - Parish: Other: Parish Retreat	—	—	—	—	—	(280)
1631 - Parish: Other: High-Fives	—	—	—	—	—	30
<i>Expenditure on charitable activities Totals</i>	14,528	—	4,495	—	19,023	4,395
Expenditure Grand totals	14,528	—	4,495	—	19,023	4,395

There may be minor discrepancies in the totals if the pence are not being shown

Halesowen Parish Church St John the Baptist - 1132731

Analysis of income and expenditure

Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
0001 - Gift Aid - Bank	32,062	—	—	—	32,062	19,273
0002 - Gift Aid - Envelopes	7,949	—	—	—	7,949	21,974
0003 - Other planned giving	3,803	—	—	—	3,803	4,308
0010 - Loose plate collections	739	—	—	—	739	4,372
0017 - One-off Gift Aid gifts	2,621	—	12	—	2,633	150
0020 - Donations appeals etc	1,403	485	1,063	—	2,951	5,276
0021 - Tax recoverable on Gift Aid	12,146	—	17	—	12,163	12,294
0025 - Legacies	—	—	—	—	—	11,985
0031 - One-off grants	—	—	—	—	—	405
0032 - Other funds generated	—	61	—	—	61	273
<i>Donations and legacies Totals</i>	60,722	546	1,092	—	62,360	80,310
<i>Income from charitable activities</i>						
0011 - Loose plate Baptism, Wedding and Funeral	120	—	—	—	120	1,970
0035 - Fundraising	—	1,745	—	—	1,745	9,566
0050 - Fees for weddings and funerals	1,304	—	—	—	1,304	3,381
<i>Income from charitable activities Totals</i>	1,424	1,745	—	—	3,169	14,917
<i>Other trading activities</i>						
0052 - Bookstall sales - fund raising	—	534	—	—	534	1,558
0054 - Church Hall lettings - fund raising	8,715	—	—	—	8,715	9,960
0201 - Income from Cafe	487	—	—	—	487	1,837
<i>Other trading activities Totals</i>	9,202	534	—	—	9,736	13,356
<i>Investments</i>						
0040 - Dividends	11	—	7,345	—	7,356	7,142
0041 - Bank and building society interest	89	176	246	—	511	833
<i>Investments Totals</i>	100	176	7,591	—	7,867	7,975
<i>Other income</i>						
0070 - Insurance claims	216	—	1,661	—	1,877	1,150
<i>Other income Totals</i>	216	—	1,661	—	1,877	1,150
Income and endowments Grand totals	71,664	3,000	10,345	—	85,009	117,708

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Expenditure						
<i>Raising funds</i>						
1010 - Costs of fetes & other events	—	1,183	—	—	1,183	3,951
2211 - Cafe expenditure	105	—	—	—	105	650
<i>Raising funds Totals</i>	105	1,183	—	—	1,288	4,601
<i>Expenditure on charitable activities</i>						
1030 - Giving - Parish Outward Giving	4,450	—	—	—	4,450	4,940
1032 - Giving - Relief agencies	—	205	—	—	205	200
1033 - Giving - Home mission	40	—	—	—	40	80
1034 - Giving - Secular charities	80	25	—	—	105	761
1040 - Parish Share	38,000	—	—	—	38,000	8,306
1041 - Parish Expenses	5,646	—	—	—	5,646	5,126
1051 - Church running - Bookstall costs	—	188	—	—	188	535
1053 - Church running - Electricity	2,014	—	—	—	2,014	3,324
1054 - Church running - Gas	3,834	—	—	—	3,834	5,308
1055 - Church running - Insurance	7,207	—	—	—	7,207	7,208
1057 - Church running - Maintenance	1,212	30	1,231	—	2,473	4,047
1059 - Church running - Organ / piano tuning	—	—	535	—	535	—
1060 - Church running - Organist fees	4,500	—	—	—	4,500	5,750
1062 - Church running - Telephone	400	—	—	—	400	372
1064 - Church running - Upkeep of services	370	85	—	—	456	3,563
1067 - Church running - Water	16	—	—	—	16	40
1075 - Church running - Sundries	—	144	—	—	144	220
1102 - Hall running - Cleaning	—	—	—	—	—	18
1103 - Hall running - Electricity	412	—	—	—	412	498
1104 - Hall running - Gas	715	—	—	—	715	1,159
1105 - Hall running - Insurance	520	—	—	—	520	531
1107 - Hall running - Maintenance	96	—	44	—	140	678
1125 - Hall running - Sundries	—	—	—	—	—	22
1202 - Bank/Professional Charges	—	—	—	—	—	81
1220 - Church major repairs - structure	—	266	6,284	—	6,550	844
1221 - Church major repairs - installation	19	524	—	—	543	946
1223 - Church major repairs - consultancy fees	—	—	1,452	—	1,452	780
2120 - Council tax	5,800	—	—	—	5,800	6,980
2170 - Education	—	12	—	—	12	—
2252 - Health & safety and security	290	4	2,186	—	2,480	1,346
2253 - Memorial book	198	—	—	—	198	122
2260 - Administration	—	101	—	—	101	210
2263 - School House - electricity	92	—	—	—	92	87
2265 - School House - insurance	716	—	—	—	716	662
<i>Expenditure on charitable activities Totals</i>	76,628	1,584	11,732	—	89,944	64,743
Expenditure Grand totals	76,733	2,767	11,732	—	91,232	69,343

There may be minor discrepancies in the totals if the pence are not being shown

St Kenelm's DCC

Analysis of income and expenditure Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
0001 - Gift Aid - Bank	8,625	—	—	—	8,625	8,556
0002 - Gift Aid - Envelopes	5,836	—	—	—	5,836	6,533
0003 - Other planned giving	179	—	—	—	179	574
0010 - Loose plate collections	577	—	—	—	577	2,265
0016 - Giving through church boxes	188	—	—	—	188	896
0017 - One-off Gift Aid gifts	3,920	285	—	—	4,205	2,955
0020 - Donations appeals etc	566	175	—	—	741	2,137
0021 - Tax recoverable on Gift Aid	4,876	—	—	—	4,876	4,730
0032 - Other funds generated	25	—	—	—	25	97
<i>Donations and legacies Totals</i>	24,792	460	—	—	25,252	28,744
<i>Income from charitable activities</i>						
0011 - Loose plate Baptism, Wedding and Funeral	135	—	—	—	135	1,422
0035 - Fundraising	797	—	—	—	797	4,311
0050 - Fees for weddings and funerals	3,103	—	—	—	3,103	3,427
<i>Income from charitable activities Totals</i>	4,035	—	—	—	4,035	9,161
<i>Other trading activities</i>						
0054 - Church Hall lettings - fund raising	2,002	—	—	—	2,002	8,099
0055 - Magazine sales	1,892	—	—	—	1,892	1,828
0056 - Magazine advertising	1,599	—	—	—	1,599	2,488
<i>Other trading activities Totals</i>	5,493	—	—	—	5,493	12,415
<i>Investments</i>						
0040 - Dividends	952	—	8,065	—	9,017	8,754
0041 - Bank and building society interest	77	—	—	—	77	96
<i>Investments Totals</i>	1,028	—	8,065	—	9,094	8,850
Income and endowments Grand totals	35,348	460	8,065	—	43,873	59,170

Expenditure

<i>Raising funds</i>						
1010 - Costs of fetes & other events	59	—	—	—	59	230
<i>Raising funds Totals</i>	59	—	—	—	59	230

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
<i>Expenditure on charitable activities</i>						
1030 - Giving - Parish Outward Giving	1,522	—	—	—	1,522	1,798
1031 - Giving - Mission societies	—	—	—	—	—	38
1033 - Giving - Home mission	40	—	—	—	40	40
1034 - Giving - Secular charities	25	—	—	—	25	121
1040 - Parish Share	25,671	—	—	—	25,671	25,168
1041 - Parish Expenses	2,549	—	—	—	2,549	2,383
1053 - Church running - Electricity	513	—	—	—	513	1,786
1055 - Church running - Insurance	—	—	1,079	—	1,079	1,062
1056 - Church running - Magazine expenses	2,341	—	—	—	2,341	5,204
1057 - Church running - Maintenance	—	—	—	—	—	1,986
1060 - Church running - Organist fees	1,860	—	—	—	1,860	2,210
1063 - Church running - Upkeep of churchyard	65	—	1,410	—	1,475	1,560
1064 - Church running - Upkeep of services	173	—	—	—	173	177
1065 - Church running - Verger fees	480	—	—	—	480	750
1075 - Church running - Sundries	190	1,131	—	—	1,321	311
1102 - Hall running - Cleaning	538	—	—	—	538	2,143
1103 - Hall running - Electricity	382	—	—	—	382	(35)
1104 - Hall running - Gas	787	—	—	—	787	954
1105 - Hall running - Insurance	—	—	720	—	720	708
1107 - Hall running - Maintenance	111	—	994	—	1,105	834
1117 - Hall running - Water	86	—	—	—	86	74
1125 - Hall running - Sundries	—	—	—	—	—	533
1221 - Church major repairs - installation	—	—	—	—	—	2,231
<i>Expenditure on charitable activities Totals</i>	37,332	1,131	4,203	—	42,666	52,036
Expenditure Grand totals	37,391	1,131	4,203	—	42,725	52,266

There may be minor discrepancies in the totals if the pence are not being shown

Halas PCC St. Margarets

Analysis of income and expenditure Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
0001 - Gift Aid - Bank	19,162	—	—	—	19,162	16,145
0002 - Gift Aid - Envelopes	7,830	—	—	—	7,830	10,534
0003 - Other planned giving	7,982	—	—	—	7,982	9,546
0010 - Loose plate collections	645	—	—	—	645	2,329
0015 - Regular gift days	1,496	—	—	—	1,496	1,110
0016 - Giving through church boxes	96	—	—	—	96	271
0017 - One-off Gift Aid gifts	2,880	—	—	—	2,880	1,198
0020 - Donations appeals etc	2,532	—	—	—	2,532	4,184
0021 - Tax recoverable on Gift Aid	11,407	—	—	—	11,407	8,997
0025 - Legacies	10,500	—	—	—	10,500	—
0032 - Other funds generated	13	—	—	—	13	93
<i>Donations and legacies Totals</i>	64,543	—	—	—	64,543	54,407
<i>Income from charitable activities</i>						
0011 - Loose plate Baptism, Wedding and Funeral	580	—	—	—	580	1,517
0035 - Fundraising	—	—	—	—	—	1,494
0050 - Fees for weddings and funerals	482	—	—	—	482	1,530
<i>Income from charitable activities Totals</i>	1,062	—	—	—	1,062	4,541
<i>Investments</i>						
0040 - Dividends	4,129	—	—	—	4,129	4,009
0041 - Bank and building society interest	67	49	42	—	158	471
0042 - Rent from lands or buildings	139	—	—	—	139	1,119
<i>Investments Totals</i>	4,335	49	42	—	4,426	5,599
Income and endowments Grand totals	69,940	49	42	—	70,031	64,546

Expenditure

<i>Raising funds</i>						
1010 - Costs of fetes & other events	—	—	—	—	—	698
<i>Raising funds Totals</i>	—	—	—	—	—	698
<i>Expenditure on charitable activities</i>						
1030 - Giving - Parish Outward Giving	3,562	—	—	—	3,562	3,622
1033 - Giving - Home mission	40	—	—	—	40	40
1035 - Giving - Other Grants	—	—	—	—	—	10
1040 - Parish Share	48,960	—	—	—	48,960	48,000
1041 - Parish Expenses	4,577	—	—	—	4,577	3,716
1052 - Church running - Cleaning	—	—	—	—	—	36
1053 - Church running - Electricity	452	—	—	—	452	672
1054 - Church running - Gas	1,961	—	—	—	1,961	2,892

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
1055 - Church running - Insurance	2,383	—	—	—	2,383	2,344
1057 - Church running - Maintenance	221	—	486	—	707	2,126
1059 - Church running - Organ / piano tuning	—	—	—	—	—	314
1060 - Church running - Organist fees	1,748	—	—	—	1,748	2,697
1061 - Church running - Parish training and mis	391	—	—	—	391	331
1064 - Church running - Upkeep of services	1,630	—	—	—	1,630	889
1065 - Church running - Verger fees	90	—	—	—	90	310
1067 - Church running - Water	133	—	—	—	133	93
1075 - Church running - Sundries	30	—	—	—	30	318
1220 - Church major repairs - structure	—	—	—	—	—	27,264
1222 - Church interior and exterior decorating	—	—	—	—	—	440
1223 - Church major repairs - consultancy fees	—	—	—	—	—	780
<i>Expenditure on charitable activities Totals</i>	66,179	—	486	—	66,665	96,895
<i>Other expenditure</i>						
1530 - Clergy Accomodation	—	—	—	—	—	97
<i>Other expenditure Totals</i>	—	—	—	—	—	97
Expenditure Grand totals	66,179	—	486	—	66,665	97,690

There may be minor discrepancies in the totals if the pence are not being shown

St Peter's Cradley

Analysis of income and expenditure Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
0001 - Gift Aid - Bank	10,160	—	—	—	10,160	9,630
0002 - Gift Aid - Envelopes	4,725	—	—	—	4,725	5,485
0003 - Other planned giving	1,324	—	—	—	1,324	800
0004 - GASDS Planned Giving	1,527	—	—	—	1,527	2,131
0005 - GASDS Loose Plate collections	363	—	—	—	363	2,980
0006 - Gift Aid - Parish Giving	1,130	—	—	—	1,130	—
0010 - Loose plate collections	192	—	—	—	192	110
0012 - Loose collections Baptisms etc GASDS	208	—	—	—	208	1,961
0013 - Loose collections special services GASDS	147	—	—	—	147	1,983
0017 - One-off Gift Aid gifts	38	—	445	—	483	906
0020 - Donations appeals etc	1,633	1,000	1,285	—	3,918	2,394
0021 - Tax recoverable on Gift Aid	4,617	—	137	—	4,754	6,155
0031 - One-off grants	—	—	1,000	—	1,000	3,000
0032 - Other funds generated	32	—	50	—	82	223
<i>Donations and legacies Totals</i>	26,096	1,000	2,917	—	30,013	37,757
<i>Income from charitable activities</i>						
0035 - Fundraising	523	—	2,213	—	2,735	2,565
0050 - Fees for weddings and funerals	1,314	—	—	—	1,314	2,589
0501 - Christmas fayre	120	—	—	—	120	1,219
<i>Income from charitable activities Totals</i>	1,956	—	2,213	—	4,169	6,373
<i>Investments</i>						
0040 - Dividends	228	—	8,081	—	8,309	8,068
<i>Investments Totals</i>	228	—	8,081	—	8,309	8,068
<i>Other income</i>						
0070 - Insurance claims	—	130	—	—	130	606
<i>Other income Totals</i>	—	130	—	—	130	606
Income and endowments Grand totals	28,281	1,130	13,210	—	42,621	52,803

Expenditure

<i>Raising funds</i>						
1010 - Costs of fetes & other events	—	—	18	—	18	80
<i>Raising funds Totals</i>	—	—	18	—	18	80

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
<i>Expenditure on charitable activities</i>						
1030 - Giving - Parish Outward Giving	972	—	—	—	972	2,109
1033 - Giving - Home mission	483	—	—	—	483	870
1040 - Parish Share	14,497	—	8,081	—	22,578	22,135
1041 - Parish Expenses	2,198	—	—	—	2,198	2,263
1050 - Church running - Alarm, CCTV	44	—	—	—	44	—
1052 - Church running - Cleaning	410	—	—	—	410	475
1053 - Church running - Electricity	573	—	—	—	573	294
1055 - Church running - Insurance	4,266	—	—	—	4,266	3,797
1057 - Church running - Maintenance	1,188	8,021	—	—	9,209	3,323
1058 - Church running - Oil	1,914	—	—	—	1,914	3,720
1059 - Church running - Organ / piano tuning	—	—	80	—	80	150
1062 - Church running - Telephone	205	—	—	—	205	—
1063 - Church running - Upkeep of churchyard	—	—	180	—	180	549
1064 - Church running - Upkeep of services	639	21	—	—	661	753
1065 - Church running - Verger fees	180	—	—	—	180	570
1067 - Church running - Water	133	—	—	—	133	93
1075 - Church running - Sundries	—	—	—	—	—	86
1103 - Hall running - Electricity	—	—	—	—	—	289
1220 - Church major repairs - structure	—	5,058	3,036	—	8,094	5,579
1221 - Church major repairs - installation	—	—	5,958	—	5,958	—
1223 - Church major repairs - consultancy fees	—	780	—	—	780	300
2531 - Childrens Activities	16	—	—	—	16	137
<i>Expenditure on charitable activities Totals</i>	27,718	13,880	17,335	—	58,933	47,491
<i>Other expenditure</i>						
2520 - Fabric Insurance	—	619	—	—	619	26,220
2540 - Bellringer fees	—	—	—	—	—	480
<i>Other expenditure Totals</i>	—	619	—	—	619	26,700
Expenditure Grand totals	27,718	14,499	17,353	—	59,570	74,271

There may be minor discrepancies in the totals if the pence are not being shown

ST PETER'S CHURCH LAPAL

Analysis of income and expenditure

Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
0001 - Gift Aid - Bank	14,225	—	—	—	14,225	17,251
0002 - Gift Aid - Envelopes	3,689	—	—	—	3,689	4,039
0003 - Other planned giving	3,101	—	—	—	3,101	3,253
0004 - GASDS Planned Giving	140	—	—	—	140	—
0006 - Gift Aid - Parish Giving	375	—	—	—	375	—
0010 - Loose plate collections	102	—	—	—	102	1,113
0016 - Giving through church boxes	56	—	—	—	56	216
0017 - One-off Gift Aid gifts	1,519	—	—	—	1,519	618
0020 - Donations appeals etc	1,132	—	5	—	1,137	5,301
0021 - Tax recoverable on Gift Aid	5,678	—	—	—	5,678	6,582
0025 - Legacies	300	9,515	—	—	9,815	—
0032 - Other funds generated	133	—	—	—	133	638
<i>Donations and legacies Totals</i>	30,449	9,515	5	—	39,970	39,009
<i>Income from charitable activities</i>						
0011 - Loose plate Baptism, Wedding and Funeral	126	—	—	—	126	749
0035 - Fundraising	384	—	—	—	384	3,094
0050 - Fees for weddings and funerals	695	—	—	—	695	727
0053 - Church Hall lettings - objectives	—	3,069	—	—	3,069	7,676
<i>Income from charitable activities Totals</i>	1,205	3,069	—	—	4,273	12,246
<i>Other trading activities</i>						
0601 - Sales Table	—	389	—	—	389	1,181
<i>Other trading activities Totals</i>	—	389	—	—	389	1,181
<i>Investments</i>						
0041 - Bank and building society interest	4	30	6	—	41	72
<i>Investments Totals</i>	4	30	6	—	41	72
<i>Other income</i>						
0600 - Other Income	50	—	—	—	50	—
<i>Other income Totals</i>	50	—	—	—	50	—
Income and endowments Grand totals	31,708	13,002	11	—	44,722	52,508

Expenditure

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
<i>Raising funds</i>						
1010 - Costs of fetes & other events	203	—	—	—	203	777
<i>Raising funds Totals</i>	203	—	—	—	203	777
<i>Expenditure on charitable activities</i>						
1030 - Giving - Parish Outward Giving	1,082	—	—	—	1,082	2,534
1033 - Giving - Home mission	40	—	—	—	40	—
1034 - Giving - Secular charities	—	—	—	—	—	229
1035 - Giving - Other Grants	—	—	—	—	—	10
1040 - Parish Share	27,577	—	—	—	27,577	27,036
1041 - Parish Expenses	2,678	—	—	—	2,678	2,203
1052 - Church running - Cleaning	240	—	—	—	240	40
1053 - Church running - Electricity	292	—	—	—	292	399
1054 - Church running - Gas	1,247	—	—	—	1,247	1,712
1055 - Church running - Insurance	670	—	—	—	670	658
1057 - Church running - Maintenance	140	151	—	—	291	1,191
1059 - Church running - Organ / piano tuning	—	—	—	—	—	240
1060 - Church running - Organist fees	1,680	—	—	—	1,680	1,490
1061 - Church running - Parish training and mis	117	—	—	—	117	348
1063 - Church running - Upkeep of churchyard	247	—	—	—	247	116
1064 - Church running - Upkeep of services	484	—	51	—	535	973
1067 - Church running - Water	50	—	—	—	50	46
1068 - Church running - photocopier	432	—	—	—	432	432
1075 - Church running - Sundries	155	384	68	—	607	138
1102 - Hall running - Cleaning	—	800	—	—	800	1,040
1103 - Hall running - Electricity	—	292	—	—	292	399
1104 - Hall running - Gas	—	1,247	—	—	1,247	1,712
1105 - Hall running - Insurance	—	670	—	—	670	658
1107 - Hall running - Maintenance	—	166	—	—	166	73
1117 - Hall running - Water	—	50	—	—	50	46
1220 - Church major repairs - structure	—	4,590	—	—	4,590	—
1221 - Church major repairs - installation	—	549	—	—	549	2,707
1223 - Church major repairs - consultancy fees	—	—	—	—	—	780
<i>Expenditure on charitable activities Totals</i>	37,130	8,898	119	—	46,147	47,212
Expenditure Grand totals	37,332	8,898	119	—	46,350	47,988

There may be minor discrepancies in the totals if the pence are not being shown

PAROCHIAL CHURCH COUNCIL OF HALAS

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Note

The PCC is a registered charity, No. 1132731. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Incoming Resources

Voluntary income and capital receipts

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable is recognized only when received.

Income tax recoverable on covenants or gift aid donations is recognized when the income is recognized.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by fairs etc. are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognized when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognized when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan quota is accounted for when payable. Any quota unpaid at 31 December, that the PCC/DDC intends to pay or expects to be able to pay, is provided for in these accounts as an operational (though not a legal) liability and is included in creditors on the Balance Sheet.

Fixed Assets

Consecrated land and buildings and movable church furnishings.

Consecrated and beneficed property is excluded from the accounts by s96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

Other fixture, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

NOTES TO THE FINANCIAL STATEMENTS

RESERVES POLICY

It is the Policy of the PCC that the Parish Office and each District Church shall endeavour to establish and maintain a reserve on their General Funds equivalent to two months of general running costs to cover unforeseen emergencies.

In addition, the Parish Office shall endeavour to establish and maintain a reserve sufficient to cover any costs incurred in maintaining the building of, and equipment in, the Parish Office.

Each District Church shall endeavour to establish and maintain a reserve on their building funds to cover any cost incurred on regular maintenance, or periodic maintenance identified by the Quinquennial inspection, of their Church Building.

District Churches which have other building(s) or lands, e.g. a Church Hall, shall endeavour to establish and maintain a reserve on their appropriate funds to cover any cost incurred on regular maintenance, or periodic maintenance, of their Building(s) or Lands. A similar reserve shall be derived for the Parish Office, which shall be apportioned to each church on the same basis as Parish Share.

Initially, the value of each reserve shall be submitted to the Parish Finance Committee for recommendation and reporting to the PCC for their approval.

Subsequently, the identification of any expense which may exceed, or seriously reduce, the associated reserve shall immediately be reported to the Parish Treasurer and Chairman of Parish Finance who, if required, will call a meeting of the Parish Finance Committee to discuss the implications of such reduction in reserves and to recommend any forward action required, while keeping the PCC Chair and Vice Chair fully informed.

The status of the various reserves shall be reported at least annually to the Parish Finance Committee for onward reporting to the PCC and the Parish Treasurer for inclusion in the Annual Report as required by the Charities Act.

REFERENCES:

PCC Accountability – The Charities Act 2011 and the PCC – 4th Edition

Stewardship Network Good Practice Guide: 2 – A Simple Guide to Parish Reserves Policies.

NOTES TO THE FINANCIAL STATEMENTS

2 STAFF COSTS

	2020	2019
Wages & Salaries	18,560	18,731

During the year the PCC employed 6 people. One earned more than £8500. They were employed as organists, choir leaders, cleaners and administrators. Three employees were members of the PCC. They were paid a commercial rate for work in administration.

3 AUDITOR'S REMUNERATION

The auditor's remuneration amounted to £1716 (2019 £1668) including VAT.

4 FIXED ASSETS FOR USE BY THE PCC

4(a) *Tangible fixed assets:-*

High St	St Peter's Hall	Total
363	104027	104390

Lapal, St Peter's Hall is shown at cost: High St represents a notional value of the freehold to part of the school premises.

4(b) *Investments*

Church	Fund	Account	No of Shares	Value	Previous Value
PCC	Clergy Houses	6101: CCLA - Clergy Houses Shares	16,069.19	329,214	308,032
	Goodman Trust	6102: CCLA - Goodman Trust Shares	1,864	38,188	35,731
St John	General Fund	6201: CCLA - Clergy Houses Shares		388	311
	Fabric Fund	6202: H'Owen PCC/Hackett/Maint CH FAB & SER		24,066	22,511
	Fabric Fund	6203: Frank Stevens/Thomas Lea (Fabric Maint)		235,868	220,633
	Fabric Fund	6204: Ellesmore/Clare Tildesley Beq Belfry Fnd		1,759	1,646
St Kenelm	Fabric	6301: Hackett Legacy	804	16,472	15,412
	Churchyard	6302: Wagstaff Legacy	366	7,498	7,016
	Churchyard	6303: Johnson Legacy	2	41	38
	Herbert R Haden Memorial	6304: Herbert R Haden Memorial Legacy	2,357.69	48,303	45,195
	Fabric	6305: Rev E J Owen Legacies	132	2,704	2,530
	Endowment	6306: Endowment Shares	854	17,496	16,370
	Churchyard	6307: Mr L J Andrews Legacies	66	1,352	1,265
	Fabric	6308: Fabric1	265	5,429	5,080
	Fabric	6309: Fabric2	7,720	155,812	145,787
	Herbert R Haden Memorial	6310: HRHM2	3,184.53	66,777	62,480
St Margaret	Bequest	6401: CCLA - Shares		32,343	29,552
	Fabric Fund	6401: CCLA - Shares		77,250	73,166
	General fund	6401: CCLA - Shares		37,522	35,206
St Peter, Cradley	St Katherine	6501: CCLA St Katherine		288,475	269,914
	Historic Graves	6502: CCLA Twigg		2,356	2,204
	Historic Graves	6503: CCLA Oliver		5,798	5,425
TOTAL				1,395,111	1,305,504

NOTES TO THE FINANCIAL STATEMENTS

5 INTERNAL PARISH/ DCC ACCOUNTS

Parish Expenditure is part funded by contributions from each DCC. Charges are made by the Parish in order to achieve a zero net movement in Parish funds (i.e. income = expenditure). These charges are either direct charges (for goods and services supplied to the DCC) or based upon Parish Share ratios (where goods and services are a shared benefit). The following tables show the status of the accounts between each DCC and the Parish. A negative figure indicates the amount owing to the Parish.

2020	Brought Forward	Charges	Payments	Carried Forward
St John	2,728.78	5,646.45	2,771.22	-146.45
St Kenelm	7.59	2,549.34	2,234.00	-307.75
St Margaret	3,086.96	4,576.74	2,313.04	823.26
St Peter, Cradley	989.87	2,198.13	1,470.13	261.87
St Peter, Lapal	1,872.99	2,678.37	1,247.01	441.63
Total	8,686.19	17,649.03	10,035.40	1,072.56

6 FUND DETAILS

Fund Name	Fund Type	Purpose
Parish Funds		
General Fund	Unrestricted	
Outward Giving Fund	Restricted	Funds collected by each church or donated centrally to be used for missionary purposes (see note 14).
Clergy Houses Fund	Designated	Holds the proceeds of sale of clergy housing. The PCC has designated the income to support the funding of the parish office.
Goodman Trust Fund	Endowment	Available for the benefit of young people in the parish.
Bishop's Mission - Brick Church	Restricted	Grant from Diocese
St Peters, Cradley		
General Fund	Unrestricted	
Bloomer	Restricted	Upkeep of the altar in the church.
Chapman	Restricted	Given to support Bloomer Altar including altar cloth and consumables eg wine, wafers etc
Community Hub Phase 1	Restricted	
Fabric	Restricted	Upkeep of the fabric of the church.
Historic Graves	Endowment	Income to maintain nominated graves
LewisDavies	Restricted	Used for supporting curate and general work re children and mission
OrchardMeadow	Restricted	
Organ	Restricted	Monies for replacement organ
Quinquennial	Designated	
St Katherine	Restricted/Endowment	Income to be used for mission eg Parish Share by agreement with WDBF

NOTES TO THE FINANCIAL STATEMENTS

Fund Name	Fund Type	Purpose
Tower Clock	Restricted	
St Johns, Halesowen		
General Fund	Unrestricted	
1-3 club	Designated	
2020 Vision Fund	Designated/Restricted	Refurbishment of St Johns
Bellringers Fund	Designated	
Bookstall	Designated	
Clock fund	Restricted	
Events Committee	Designated/Restricted	To be used according to the requests of the DCC.
Fabric Fund	Restricted/Endowment	Upkeep of the church.
Flower Guild	Designated	
Friends of St John's	Restricted	
Junior Church Fund	Designated/Restricted	
Music Fund	Designated	Support the activities of the choir in the church.
Organ Maintenance Fund	Restricted	Upkeep of the church organ.
Organ scholarship Fund	Designated	
Pew Cushion Appeal	Designated	
ST John Youth Group	Designated	
Window restoration Fund	Restricted	
St Margarets, Hasbury		
General Fund	Unrestricted	
Fabric Fund	Endowment	Upkeep of the church
Bequest Fund	Designated	The development of the church.
St Peters, Lapal		
General Fund	Unrestricted	
Bequest Fund	Designated	Designated for mission
Choir Fund - JL	Restricted	For use by the choir of that church
Fabric Fund	Designated/Restricted	Heating and music system
Flower Guild	Restricted	
Hall Fund	Designated	Designated to the refurbishment of kitchen and help towards church costs
Memorial	Designated	
Legacies Fund	Designated	Money left to the Church in a Will
St Kenelms, Romsley		
General Fund	Unrestricted	
Churchyard	Restricted/Endowment	Upkeep of the churchyard.
Endowment	Restricted/Endowment	To Ensure an Active Priestly Ministry in Romsley
Fabric	Restricted	Maintenance of the Church
Friends	Designated	
Herbert R Haden Memorial	Restricted/Endowment	Maintenance of Church Fabric and Provision of Interior Fittings

NOTES TO THE FINANCIAL STATEMENTS

Fund Name	Fund Type	Purpose
Magazine	Designated	To identify income and expenses of the Magazine
Memorial	Designated	
Mothers Union	Designated	
Organ	Restricted	Upkeep of the Organ
Project	Designated/Restricted	

Unrestricted Funds:

Money to be used at the discretion of the PCC/DCC in meeting their everyday expenses in furthering the mission and ministry of the Church.

For clarity, unrestricted and designated funds belonging to DCCs are treated as restricted funds when aggregated in the parish accounts as these funds can only be used by the DCC to which they belong.

Designated Funds:

Unrestricted funds that have been designated by the PCC/DCC for a particular purpose. They may be re-designated or un-designated as the PCC/DCC so decides.

Restricted Funds:

Funds given for a particular purpose and can only be used for that purpose.

Endowment Funds:

Another form of restricted fund in which only the income from the capital can be spent or benefit gained from an asset as stipulated, and the capital or asset must be retained.

7 ETHICAL INVESTMENT POLICY

An Investment Policy has been prepared, covering the parish policy on reserves and on funds in deficit. The PCC has a policy that funds are invested in CBF Church of England Funds. Central PCC funds are banked with Unity Trust Bank Plc, part of the Cooperative Bank Plc. Both the CBF and the Cooperative Bank Plc have declared policies on ethical investments.

8 GRANTS TO MISSIONARY WORK

The following grants were made from Mission funds in 2020:-

Organisation	£
Church Mission Society	1,462
Church Urban Fund	1,462
Churches Together Halesowen Welcome Group	1,462
Embrace the Middle East	1,462
Freedom from Torture	1,462
Friends of the Earth	1,462
Médecins Sans Frontières	1,462
St. Basil's	1,462
The Children's Society	1,462
USPG	1,462
WaterAid	1,462
Total	16,082

£11,586.83 was added to Mission Funds from funds collected in 2020.

NOTES TO THE FINANCIAL STATEMENTS

Individual churches and organisations within the parish gave other amounts to charities during the year.

Calculation

The amount each DCC contributes annually is calculated as 10% of the sum of income codes 0001 to 0010 for the financial year.

In 2020 two DCC's were allowed to reduce the percentage in the calculation to 5%

From 2021 the calculation will change to 10% of the sum of income codes 0001 to 0010, and 0021 for the financial year

9 OCCASION FEES

During the course of the year the Parish Office collected and disbursed fees for weddings, funerals, cremations, burials, memorials, inscriptions, banns and renewal of vows as follows:

Recipient	2020 Amount (£)	2019 Amount (£)
Income		
St John DCC	1,128.75	1,925.95
St Kenelm DCC	3,073.20	3,427.30
St Margaret DCC	431.90	1,729.65
St Peter, Cradley DCC	1,131.45	2,425.05
St Peter, Lapal DCC	718.25	981.35
PCC	6,793.40	10,850.95
	13,276.95	21,340.25
Agency Collection		
Worcester DBF	15,389.05	16,081.75
Officiant		206.00
St John - Organist	600.00	2,470.00
St John - Choir	75.00	75.00
St John - Bellringers	160.00	1,275.00
St John - Verger	150.00	555.00
St Peters, Lapal - Organist	180.00	355.00
St Peters, Cradley - Organist	245.00	1,275.00
	16,799.05	22,292.75
On Account	444.00	1,729.00
Total	30,520.00	45,362.00

NOTES TO THE FINANCIAL STATEMENTS

10 Parish Share

During the course of the year the following Parish Share was paid.

DCC	Target	Paid	Unpaid
St John	£63,314	£38,000	£25,314
St Kenelm	£25,671	£25,671	
St Margaret	£48,960	£48,960	
St Peter, Cradley	£22,578	£22,578	
St Peter, Lapal	£27,577	£27,577	
Total	£188,100	£162,786	£25,314

Unpaid parish share has not been included in the accounts as a liability.

NOTES TO THE FINANCIAL STATEMENTS

FINANCIAL INDICATORS AND TRAFFIC LIGHTS

<u>General Reserves</u>							<u>Building Reserves</u>			<u>Designated Funds</u>	<u>Permanent Endowments</u>	<u>Overall Indicator</u>
										not included in General or Building Reserves	(non-spendable core capital components)	
	A	B	C	D	E	F	G	H	I	J	K	L
	Surplus ?	Deficit ?	General Funds (incl Hall Funds where appropriate)	Minimum Reserve (2 months)	General Exceeds Minimum Reserve Y/N? (C>D?)	General Funds Reserve in Years (D/C)	Building Funds - Total Spendable (see note 1)	Minimum Building Reserve	Spendable exceeds minimum Y/N? (G>H?)			Green, Amber, Red?
SJ		4,173	9,575	21,500	N	2.3	57,498	28,500	Y	5,455	261,693	Amber/Red
SK		2,043	17,397	7,000	Y		164,731	30,000	Y	1,998	148,575	Amber
SM	3,366		15,810	11,000	y		16,097	15,000	y	18,915	36,000	Green
SPC	159		14,929	5,746	y		19,071	15,000	y		296,629	Green
SPL		1,624	9,884	8,000	Y		11,993	8,000	Y	10,720	0	Amber
PCC			7,060	5,363	Y		3,500	3,500	Y	329,214	38,188	Green

NOTES TO THE FINANCIAL STATEMENTS

All shown in £ except where specified

Condition Green: Annual Surpluses on General Fund and Minimum General and Building Reserves exceeded .

i.e. covering operating costs etc and can afford to maintain its building. Currently financially satisfactory.

Condition Amber: Annual Deficits on General Fund, but General **and** Building Funds exceed Minimum Reserves.

i.e. not covering operating costs etc, but has sufficient funds to carry on, and can maintain its building. At risk of future insolvency if financial weakness not addressed.

Condition Red: Annual Surpluses or Deficits on General Fund, but General **or** Building Reserves below Minimum.

i.e. cannot, or in danger of not being able to meet, its operating costs etc, and/or cannot afford to maintain its building. Significant risk of insolvency.

NOTES TO THE FINANCIAL STATEMENTS

Summary of Spendable Funds

	SJ		SK		SM	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Total income	74,664	10,345	35,808	8,065	69,988	42
Total expenditure	79,500	11,732	38,522	4,203	66,179	486
Net income / (expenditure) resources before transfer	-4,836	-1,387	-2,714	3,862	3,810	-444
Gross transfers between funds - in	21,953		410	1,135		
Gross transfers between funds - out	-21,953		-410	-1,135		
Gains / losses on investment assets	78			11,608	4,313	4,879
Gains on revaluation, fixed assets, charity's own use						
Net movement in funds	-4,758	-1,387	-2,714	15,471	8,123	4,436
Total funds brought forward	62,688	62,167	22,110	174,706	96,875	52,416
Total funds carried forward	57,930	60,779	19,396	190,177	104,998	56,851

	SPC		SPL		Parish	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Total income	29,411	13,210	44,711	11	33,177	1,015
Total expenditure	42,217	17,353	46,231	119	32,177	4,495
Net income / (expenditure) resources before transfer	-12,806	-4,142	-1,520	-108	1,000	-3,480
Gross transfers between funds - in	18,826		9,107			
Gross transfers between funds - out	-5,799	-13,026	-9,107			
Gains / losses on investment assets						21,182
Gains on revaluation, fixed assets, charity's own use						
Net movement in funds	220	-17,169	-1,520	-108	1,000	17,702
Total funds brought forward	34,042	46,685	35,056	1,910	9,560	345,854
Total funds carried forward	34,262	29,517	33,536	1,802	10,560	363,556

Notes

1 Spendable funds are all funds excluding endowment funds and SPL church hall valuation (£104k)

2 Restricted funds are those funds that have a restriction as to how they can be spent

3 Unrestricted funds have no restriction on how they can be spent and comprise of the general fund and all designated funds

NOTES TO THE FINANCIAL STATEMENTS

Summary

The Financial Indicator and Traffic Lights report shows what has happened in terms of running costs and building maintenance for the year, the reserves held for both costs and the likely number of years each reserve will last for the current deficit.

The Summary of Spendable Funds report shows where useable funds are held by each church and have they have changed over the year.

This has been a tough year due to the pandemic, where income has fallen across the board. Restrictions on expenditure have meant that the expected deficits are reasonable. This has been achieved by one DCC being unable to pay Parish Share in full and two DDCs restricting Outward Giving to 5% rather than 10%.

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