# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HALAS

England & Wales · Charity number 1132731

## Details

| | |
|---|---|
| **Other names** | THE HALAS TEAM MINISTRY |
| **Status** | Registered |
| **Legal form** | Previously excepted |
| **Registered** | 2009-11-16 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | The Parish Office<br>St Margaret's Church<br>Hagley Road<br>B63 4QD |
| **Phone** | 01215501158 |
| **Email** | parishoffice@halasteam.org.uk |
| **Website** | http://www.halasteam.org/ |

## Activities

**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** As per the original registration document

## Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Downloaded from opencharities.uk/ew/1132731

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Dudley
- Worcestershire

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2024-12-31 | £664,808 | £574,706 | £2,127,482 | 2 |
| 2023-12-31 | £547,581 | £493,189 | £2,003,435 | 2 |
| 2022-12-31 | £486,518 | £467,778 | - | - |
| 2021-12-31 | £316,919 | £373,742 | £1,983,352 | 2 |
| 2020-12-31 | £302,799 | £325,565 | - | - |

Downloaded from opencharities.uk/ew/1132731

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **Rev Hazel Charlton** | Chair | 2015-12-06 |
| ALAN GEORGE HUGHES | | |
| ANITA MARGARET GADD | | 2020-11-23 |
| Barabara Hemmings | | 2025-07-15 |
| CHRISTINE ADSHEAD | | 2013-11-14 |
| Catherine Alice Morgan | | 2024-05-30 |
| Christopher Edward Seddon | | 2025-05-22 |
| DAVID HOWARD SCOTTON | | |
| David Mark Hobbis | | 2019-04-30 |
| Dr Bernard Pridden | | 2017-04-26 |
| Eva Field | | 2019-04-30 |
| JONATHAN SPENCER | | |
| LYNN ANNE STEWARD | | 2022-05-24 |
| Linda Young | | 2024-05-30 |
| Lynda Barrows | | 2017-04-26 |
| Melanie Jane Case | | 2016-04-26 |
| Mthr Victoria Louise Gwendolyn Barlow | | 2022-10-02 |
| PAUL JAMES MILLWARD | | |
| Rev Christopher Lawrence Henson | | 2023-10-30 |
| Rev Rachel Angela Homer | | 2023-06-30 |
| Rev Sarah Joanna Tranter | | 2024-06-30 |
| SELINA JANE TROMANS | | |
| Simon Eason | | 2021-05-25 |
| Thomas Edward Gadd | | 2025-05-22 |
| Wendy Jane Whiley | | 2025-05-22 |

Downloaded from opencharities.uk/ew/1132731

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HALAS**

England & Wales - Charity number 1132731

# Accounts

Charity registration number: 1132731

# Halas P C C

Annual Report and Financial Statements

for the Year Ended 31 December 2024

## Halas P C C

## Contents (continued)


| | |
|---|---|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2 to 7 |
| Statement of Trustees' Responsibilities | 8 |
| Independent Examiner's Report | 9 |
| Statement of Financial Activities | 10 to 11 |
| Balance Sheet | 12 |
| Notes to the Financial Statements | 13 to 20 |

# Halas P C C

## Reference and Administrative Details

| | |
|---|---|
| **Charity Registration Number** | 1132731 |
| **Principal Office** | The Parish Office<br>St Margarets of Antioch<br>Hagley Road<br>Halesowen<br>West Midlands<br>B63 4QD |
| **Independent Examiner** | Ballards LLP<br>11c Kingswood Road<br>Hampton Lovett<br>Droitwich<br>Worcestershire<br>WR9 0QH |

# Halas P C C

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

### Objectives and activities

#### *Objects and aims*

The primary objective of the charity is the promotion in the ecclesiastical parish of the whole mission of the church.

#### *Public benefit*

The trustees have complied with their duty to have due regard to public benefit guidance published by Commission; the trustees consider that the charity meets the public benefit requirements of the Charities Act 2011 by carrying out its normal activities.

**Achievements and performance**

Annual Report of the Halas Parish for 2024

The Halas Team Ministry exists to serve the people of the town of Halesowen and the districts of Cradley, Hasbury, Lapal, Romsley and Hunnington to proclaim the Kingdom of God in prayer, word, action, and life through offering a distinctly Anglican expression of the Christian faith. We hope to explain how this has been explored and expressed during 2024 in the Team and individual Church reports which follow.

Whilst the Rector and Team Vicars remain unchanged, we have been delighted to see Rachel Homer ordained as priest and Sarah Tranter ordained deacon at Petertide in 2024, with Sarah due to be ordained priest in 2025.

The renewal project, funded by Strategic Mission & Ministry Investment Board (SMMIB) of the central Church via our Diocese, has been a particular focus. In November we were delighted to welcome Claire Biggs, our New Worshipping Communities Co-Ordinator. Initial concerns and issues with the logistics of payroll, national insurance, pensions etc. have thankfully all been ironed out – and lessons learned by the Diocesan team are helping to prevent such issues arising with other funding recipients. Claire settled in very well and has been working alongside Rev Hazel to develop a strategy working towards increasing the average weekly attendance in our churches, doubling how many children engage with us and becoming a training hub for other renewals in the diocese.

Claire is very much a team player and has explored the five churches in our parish, whilst still working out of St John the Baptist Church in the town centre. We are working with local schools more, have a new worshipping community both in church and in the local community and have been invited to join in with community events at the local further education college.

Our volunteer base is growing as we continue to create interest in new services and projects for all ages.

There are regular updates to the newly formed renewals steering group and PCC and quarterly data for SMMIB and attendance of key staff to training and support sessions provided by the diocese.

The tenders for the installation of toilets at St John's came in significantly higher than anticipated, leaving a funding gap between that and the SMMIB funding plus the money St John's had already raised. However the PCC generously agreed to make a gift to St John's to make up the shortfall, which allowed the order to be placed for the works to commence before the end of the year.

## Trustees' Report (continued)

We are reminded that God is calling all of us to Christian Ministry, whether that be working behind the scenes or in an authorized or licensed role. Encouraging people to explore the roles to which God may be calling them is an ongoing priority for our life together.

We continue to work closely with and pray for the staff and pupils at the Church Schools within our Parish, and indeed with all schools within our Parish to the extent we are able.

We continue to review our obligations under the General Data Protection Regulations, and to ensure that all our work with young people and vulnerable adults is carried out in accordance with Parish policies, and that those policies are themselves kept in accordance with current Diocesan guidelines for safeguarding, safer recruitment, and employment. We are enormously grateful for all those involved with this ongoing and increasingly complex and demanding work.

We continue to monitor our finances, with regular finance committee meetings throughout the year. Income continues to be a concern, though we have hope that the project at St Johns will over time have a significant impact not just at St John's but across all our churches.

We continue to struggle to find volunteers for lay roles, particularly churchwardens.

Faith and hope are God's gift to us all – both through our individual relationships with God, but also through the encouragement we receive from the dedication, passion and gifts offered in service by the people of our team – lay, ordained, paid, voluntary, licensed, and unlicensed in a huge number and variety of roles in our lives together. We are blessed by all of them and offer our profound thanks to them.

Hazel Charlton – Rector

Jonathan Spencer – Lay Chair

## Financial review

### *Policy on reserves*

It is the Policy of the PCC that the Parish Office and each District Church shall endeavour to establish and maintain a reserve on their General Funds equivalent to two months of general running costs to cover unforeseen emergencies.

In addition, the Parish Office shall endeavour to establish and maintain a reserve sufficient to cover any costs incurred in maintaining the building of, and equipment in, the Parish Office.

Each District Church shall endeavour to establish and maintain a reserve on their building funds to cover any cost incurred on regular maintenance, or periodic maintenance identified by the Quinquennial inspection, of their Church Building.

District Churches which have other buildings or lands, e.g. a Church Hall, shall endeavour to establish and maintain a reserve on their appropriate funds to cover any cost incurred on regular maintenance, or periodic maintenance, of their buildings or lands. A similar reserve shall be derived for the Parish Office, which shall be apportioned to each church on the same basis as Parish Share.
Initially, the value of each reserve shall be submitted to the Parish Finance Committee for recommendation and reporting to the PCC for their approval.

Subsequently, the identification of any expense which may exceed, or seriously reduce, the associated reserve shall immediately be reported to the Parish Treasurer and Chairman of Parish Finance who, if required, will call a meeting of the Parish Finance Committee to discuss the implications of such reduction in reserves and to recommend any forward action required, while keeping the PCC Chair and Vice Chair fully informed.

The status of the various reserves shall be reported at least annually to the Parish Finance Committee for onward reporting to the PCC and the Parish Treasurer for inclusion in the Annual Report as required by the Charities Act.

## Structure, governance and management

### *Nature of governing document*

The governing documents of the PCC are the Parochial Church Council Powers Measure (1956), as amended, and the Church Representation Rules.

Day to day management of the charity is carried out by the members of the PCC, all of whom are also trustees.

### *Recruitment and appointment of trustees*

Members of the PCC, who are also trustees, are either ex officio or elected by the Annual Parochial Church Representation Rules. During the year the following served as members of the PCC:

## Halas P C C

## Trustees' Report (continued)

| | | |
|---|---|---|
| **Rector and Chair of PCC** | Hazel Charlton | |
| **Lay Chair and Vice Chair of the PCC** | Jonathan Spencer | Also Deanery Representative |
| **Licensed Clergy in the Team** | Hazel Charlton | Vicar for St John's Halesowen |
| | Melissa Beynon | Parish Curate |
| | Mthr Victoria Barlow | Vicar for Hasbury and Cradley |
| | Christopher Henson | Vicar for Lapal and Romsley |
| **Churchwardens** | Paul Millward | Cradley |
| | Christine Adshead | Cradley |
| | Anita Gadd | Lapal |
| | Simon Eason | Halesowen |
| | David Hobbis | Hasbury |
| | David Scotton | Lapal |
| | Susan Harding | Halesowen |
| | John Halll | Hasbury |
| | Vacant | Romsley |
| | Vacant | Romsley |
| **Deanery Synod Representatives** | | |
| | Eva Field | Lapal |
| | Selina Tromans | Romsley |
| | Bernard Pridden | Romsley |
| | John Layton | Hasbury and also Diocesan Synod |
| | David Hobbis | Hasbury |
| | Jonathan Spencer | Halesowen |
| | David Scotton | Lapal |
| | Roy Bicknell | Lapal |
| **Elected Lay Representatives** | Sharon Turner | Cradley |
| | Susan Bicknell | Lapal |
| | Lynn Steward | Cradley |
| | Alan Hughes | Hasbury and also Deanery/Diocesan Synod |
| | Sarah Long | Lapal |
| | Lynda Barrows | Romsley |
| | Janet Gazey | Hasbury |
| | Ann Shackleton | Halesowen |
| | Sarah Turner | Halesowen |

## Trustees' Report (continued)

| | |
|---|---|
| **Parish Safeguarding Officer** | Melanie Case |
| **Chair of PCC Finance Committee** | Roy Bicknell |
| **Non-Voting Members** | Rev'd Susan Hale<br>Canon Judith Oliver<br>Susan Creswell<br>Pat Hall<br>Sally Spencer<br>Charles Morgan<br>Karen Janette Chaplin<br>Rev'd Rae Homer |
| **PCC Treasurer** | Roy Bicknell |
| **PCC Secretary** | Alan Hughes |

The annual report was approved by the trustees of the charity on 22/5/2025 and signed on its behalf by:

Hazel Charlton
Trustee

## Halas P C C

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22/5/2025 and signed on its behalf by:

Hazel Charlton.

Hazel Charlton
Trustee

# Halas P C C

## Independent Examiner's Report to the trustees of Halas P C C

I report to the trustees on my examination of the accounts of Halas P C C for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of Halas P C C you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Halas P C C's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since Halas P C C's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Halas P C C as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M A Skellum FCA

11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Date:.....

# Halas P C C

## Statement of Financial Activities for the Year Ended 31 December 2024

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2024 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | | 399,165 | 36,142 | - | 435,307 |
| Charitable activities | | 33,850 | 4,046 | - | 37,896 |
| Other trading activities | | 30,983 | - | - | 30,983 |
| Investment income | | 22,592 | 30,218 | 250 | 53,060 |
| Other income | | 23,162 | 83,784 | 616 | 107,562 |
| Total income | | 509,752 | 154,190 | 866 | 664,808 |
| **Expenditure on:** | | | | | |
| Raising funds | | (1,993) | (70) | - | (2,063) |
| Charitable activities | | (439,912) | (132,731) | - | (572,643) |
| Total expenditure | | (441,905) | (132,801) | - | (574,706) |
| Gains/losses on investment assets | | 9,839 | 14,036 | 10,070 | 33,945 |
| Net income | | 77,686 | 35,425 | 10,936 | 124,047 |
| Gross transfers between funds | | 127 | (127) | - | - |
| Net movement in funds | | 77,813 | 35,298 | 10,936 | 124,047 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 319,912 | 855,753 | 827,770 | 2,003,435 |
| Total funds carried forward | 9 | 397,725 | 891,051 | 838,706 | 2,127,482 |

The notes on pages 13 to 20 form an integral part of these financial statements.

## Halas P C C

## Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2023 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | | 334,765 | 71,989 | - | 406,754 |
| Charitable activities | | 40,959 | 5,176 | - | 46,135 |
| Other trading activities | | 24,916 | - | - | 24,916 |
| Investment income | | 29,456 | 22,756 | - | 52,212 |
| Other income | | 17,444 | 120 | - | 17,564 |
| Total income | | 447,540 | 100,041 | - | 547,581 |
| **Expenditure on:** | | | | | |
| Raising funds | | (2,393) | (64) | - | (2,457) |
| Charitable activities | | (414,368) | (76,364) | - | (490,732) |
| Total expenditure | | (416,761) | (76,428) | - | (493,189) |
| Gains/losses on investment assets | | 6,435 | 82,468 | 42,927 | 131,830 |
| Net income | | 37,214 | 106,081 | 42,927 | 186,222 |
| Gross transfers between funds | | (1,500) | 1,500 | - | - |
| Net movement in funds | | 35,714 | 107,581 | 42,927 | 186,222 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 284,198 | 748,172 | 784,843 | 1,817,213 |
| Total funds carried forward | 9 | 319,912 | 855,753 | 827,770 | 2,003,435 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 9.

# Halas P C C

## (Registration number: 1132731)
## Balance Sheet as at 31 December 2024

| | Note | 2024 £ | 2023 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 104,390 | 104,390 |
| Investments | 5 | 1,511,574 | 1,526,366 |
| | | 1,615,964 | 1,630,756 |
| **Current assets** | | | |
| Debtors | 6 | 9,683 | 23,035 |
| Cash at bank and in hand | 7 | 508,599 | 354,034 |
| | | 518,282 | 377,069 |
| **Creditors: Amounts falling due within one year** | 8 | (6,764) | (4,390) |
| **Net current assets** | | 511,518 | 372,679 |
| **Net assets** | | 2,127,482 | 2,003,435 |
| **Funds of the charity:** | | | |
| **Endowment funds** | | 838,706 | 827,770 |
| **Restricted income funds** | | | |
| Restricted funds | 9 | 891,051 | 855,753 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 397,725 | 319,912 |
| **Total funds** | 9 | 2,127,482 | 2,003,435 |

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 22.5.25 and signed on their behalf by:

Hazel Charlton
Trustee

The notes on pages 13 to 20 form an integral part of these financial statements.

## 1 Accounting policies

### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Basis of preparation

Halas P C C meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### Income and endowments

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### *Gift aid*

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible fixed assets**

Consecrated and benefice property is excluded from the accounts by provisions of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

**Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**2 Trustees remuneration and expenses**

During the year the charity made the following transactions with trustees:

Clergy expenses of £8,960 (2023 - £6,107) were paid in the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

## 3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 4 Tangible fixed assets

| | Land and buildings £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 January 2024 | 104,390 | 104,390 |
| At 31 December 2024 | 104,390 | 104,390 |
| **Depreciation** | | |
| At 31 December 2024 | - | - |
| **Net book value** | | |
| At 31 December 2024 | 104,390 | 104,390 |
| At 31 December 2023 | 104,390 | 104,390 |

## 5 Fixed asset investments

| | 2024 £ | 2023 £ |
|---|---|---|
| Other investments | 1,511,574 | 1,526,366 |

**Other investments**

| | Listed investments £ | Total £ |
|---|---|---|
| **Cost or Valuation** | | |
| At 1 January 2024 | 1,526,366 | 1,526,366 |
| Revaluation | 33,945 | 33,945 |
| Disposals | (48,737) | (48,737) |
| At 31 December 2024 | 1,511,574 | 1,511,574 |
| **Net book value** | | |
| At 31 December 2024 | 1,511,574 | 1,511,574 |
| At 31 December 2023 | 1,526,366 | 1,526,366 |

**6 Debtors**

| | 2024 £ | 2023 £ |
|---|---|---|
| Other debtors | 9,683 | 23,035 |

**7 Cash and cash equivalents**

| | 2024 £ | 2023 £ |
|---|---|---|
| Cash at bank | 508,599 | 354,034 |

**8 Creditors: amounts falling due within one year**

| | 2024 £ | 2023 £ |
|---|---|---|
| Other creditors | 6,764 | 4,390 |

**9 Funds**

| | Balance at 1 January 2024 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2024 £ |
|---|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | | |
| ***General*** | | | | | | |
| Unrestricted funds | 319,912 | 509,752 | (441,905) | 127 | 9,839 | 397,725 |
| **Restricted funds** | | | | | | |
| Restricted funds | 855,753 | 154,190 | (132,801) | (127) | 14,036 | 891,051 |
| **Endowment funds** | | | | | | |
| ***Expendable*** | | | | | | |
| Endowment funds | 827,770 | 866 | - | - | 10,070 | 838,706 |
| | 827,770 | 866 | - | - | 10,070 | 838,706 |
| **Total funds** | 2,003,435 | 664,808 | (574,706) | - | 33,945 | 2,127,482 |

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

| | Balance at 1 January 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2023 £ (As restated) |
|---|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | | |
| ***General*** | | | | | | |
| Unrestricted funds | 284,198 | 447,540 | (416,761) | (1,500) | 6,435 | 319,912 |
| **Restricted** | | | | | | |
| Restricted funds | 748,172 | 100,041 | (76,428) | 1,500 | 82,468 | 855,753 |
| **Endowment funds** | | | | | | |
| ***Expendable*** | | | | | | |
| Endowment funds | 784,843 | - | - | - | 42,927 | 827,770 |
| | 784,843 | - | - | - | 42,927 | 827,770 |
| **Total funds** | 1,817,213 | 547,581 | (493,189) | - | 131,830 | 2,003,435 |

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### 10 Analysis of net assets between funds

| | Unrestricted | | Endowment | |
|---|---|---|---|---|
| | General £ | Restricted £ | Expendable £ | 2024 Total funds £ |
| Tangible fixed assets | - | 104,390 | - | 104,390 |
| Fixed asset investments | 35,545 | 683,943 | 792,086 | 1,511,574 |
| Current assets | 363,621 | 126,215 | 28,446 | 518,282 |
| Current liabilities | (1,443) | (5,321) | - | (6,764) |
| Total net assets | 397,723 | 909,227 | 820,532 | 2,127,482 |

| | Unrestricted | | Endowment | |
|---|---|---|---|---|
| | General £ | Restricted £ | Expendable £ | 2023 Total funds £ |
| Tangible fixed assets | - | 104,390 | - | 104,390 |
| Fixed asset investments | 25,707 | 672,890 | 827,769 | 1,526,366 |
| Current assets | 294,456 | 82,613 | - | 377,069 |
| Current liabilities | (250) | (4,140) | - | (4,390) |
| Total net assets | 319,913 | 855,753 | 827,769 | 2,003,435 |

## 11 Analysis of net funds

| | At 1 January 2024 £ | Financing cash flows £ | At 31 December 2024 £ |
|---|---|---|---|
| Cash at bank and in hand | 354,034 | 154,565 | 508,599 |
| Net debt | 354,034 | 154,565 | 508,599 |

| | At 1 January 2023 £ | Financing cash flows £ | At 31 December 2023 £ |
|---|---|---|---|
| Cash at bank and in hand | 309,967 | 44,067 | 354,034 |
| Net debt | 309,967 | 44,067 | 354,034 |

## 12 Related party transactions

There were no related party transactions in the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HALAS**

England & Wales - Charity number 1132731

# Accounts

Charity registration number: 1132731

# Halas P C C

Annual Report and Financial Statements

for the Year Ended 31 December 2023

## Halas P C C

## Contents (continued)


| | |
|---|---|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2 to 7 |
| Statement of Trustees' Responsibilities | 8 |
| Independent Examiner's Report | 9 |
| Statement of Financial Activities | 10 to 11 |
| Balance Sheet | 12 |
| Notes to the Financial Statements | 13 to 19 |

# Halas P C C

## Reference and Administrative Details

| | |
|---|---|
| **Charity Registration Number** | 1132731 |
| **Principal Office** | The Parish Office<br>St Margarets of Antioch<br>Hagley Road<br>Halesowen<br>West Midlands<br>B63 4QD |
| **Independent Examiner** | Ballards LLP<br>11c Kingswood Road<br>Hampton Lovett<br>Droitwich<br>Worcestershire<br>WR9 0QH |

# Halas P C C

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

### Objectives and activities

#### *Objects and aims*

The primary objective of the charity is the promotion in the ecclesiastical parish of the whole mission of the church.

#### *Public benefit*

The trustees have complied with their duty to have due regard to public benefit guidance published by Commission; the trustees consider that the charity meets the public benefit requirements of the Charities Act 2011 by carrying out its normal activities.

**Achievements and performance**
Annual Trustee Report of the Halas Parish for 2023

The Halas Team Ministry exists to serve the people of the town of Halesowen and the districts of Cradley, Hasbury, Lapal, Romsley and Hunnington to proclaim the Kingdom of God in prayer, word, action, and life through offering a distinctly Anglican expression of the Christian faith. We hope to explain how this has been explored and expressed during 2023in the Team and individual Church reports which follow.

2023 has seen further changes in the Team clergy. Our Team Rector, Reverend Canon Hazel Charlton relinquished her responsibilities as Team Vicar for St Peter's Lapal and St Kenelm's Romsley and took up the role of Team Vicar for St John's Halesowen; and Rev Christopher Henson was appointed as Team Vicar for Lapal and Romsley in October. Chris completed his curacy in the Kidderminster West Team in this Diocese and prior to ordination, Chris worked in administration and public relations for the Civil Service across Leeds and Sheffield. He has settled in well and has been described as a breath of fresh air!

The National Church of England, selected St John's Halesowen for a significant tranche of funding, on the basis that it is a significant town center church in need of increasing its membership to become healthy and sustainable in the long term. In February 2023, Bishop's Council approved funding for plans to increase the number of children and young people's workers in our parishes, encouraging parishes to establish new worshipping communities and the investment in training our clergy and lay leaders. Taken together, this means we have a largely fully funded approach to the priorities approved by Diocesan Synod last November, and without any additional cost being borne by Ministry Share.

Bishop John said: "We are delighted that the Strategic Mission and Ministry Investment Board has also enthusiastically endorsed our vision to ensure we have as many healthy and sustainable churches as possible by 2030. We know we need to make major changes if we want to reverse the decline in numbers of people attending our churches; this funding along with our investment in our other priorities will, by God's grace, enable us to do this."

Diocesan Synod approved priorities at its November 2022 meeting. Between now and 2030, the aim is to:

• Double the number of children and young people worshipping in our churches compared to 2019 figures, investing in more paid children's, families', and youth workers so that we have at least one church with a flourishing young peoples' ministry in each major area of population, and two such churches in each deanery.

• Create 100 new worshipping communities offering a range of ways for people to come to faith and worship God. (eg Forest Church/ Café Church/ Walking Church)

• Invest in the renewal of around a dozen churches to ensure that each major area of population has at least one church with 150 people attending weekly, enabling them to support other local churches. St Johns is one of those.

• Invest in our clergy and lay leaders, providing training and development opportunities to enable them to grow and feel supported and equipped for mission. We want to make the Diocese of Worcester one of the most attractive places in which to minister.

## Trustees' Report (continued)

We are reminded that God is calling all of us to Christian Ministry, whether that be working behind the scenes or in an authorized or licensed role. Encouraging people to explore the roles to which God may be calling them is an ongoing priority for our life together.

We continue to work closely with and pray for the staff and pupils at the Church Schools within our Parish, and indeed with all schools within our Parish to the extent we are able.

We continue to review our obligations under the General Data Protection Regulations, and to ensure that all our work with young people and vulnerable adults is carried out in accordance with Parish policies, and that those policies are themselves kept in accordance with current Diocesan guidelines for safeguarding, safer recruitment, and employment. We are enormously grateful for all those involved with this ongoing and increasingly complex and demanding work.

We continue to monitor our finances, with regular finance committee meetings throughout the year. Income continues to be a concern, though we have hope that the project at St Johns will over time have a significant impact not just at St John's but across all our churches.

We continue to struggle to find volunteers for lay roles, particularly churchwardens. We also need to find someone to become our Parish Treasurer from our APCM this year. There are several ongoing enquiries with a couple of people, but nothing has been decided as we prepared this report.

Faith and hope are God's gift to us all – both through our individual relationships with God, but also through the encouragement we receive from the dedication, passion and gifts offered in service by the people of our team – lay, ordained, paid, voluntary, licensed, and unlicensed in a huge number and variety of roles in our lives together. We are blessed by all of them and offer our profound thanks to them.

Hazel Charlton – Rector
Jonathan Spencer – Lay Chair of PCC

## Financial review

### *Policy on reserves*

It is the Policy of the PCC that the Parish Office and each District Church shall endeavour to establish and maintain a reserve on their General Funds equivalent to two months of general running costs to cover unforeseen emergencies.

In addition, the Parish Office shall endeavour to establish and maintain a reserve sufficient to cover any costs incurred in maintaining the building of, and equipment in, the Parish Office.

Each District Church shall endeavour to establish and maintain a reserve on their building funds to cover any cost incurred on regular maintenance, or periodic maintenance identified by the Quinquennial inspection, of their Church Building.

District Churches which have other buildings or lands, e.g. a Church Hall, shall endeavour to establish and maintain a reserve on their appropriate funds to cover any cost incurred on regular maintenance, or periodic maintenance, of their buildings or lands. A similar reserve shall be derived for the Parish Office, which shall be apportioned to each church on the same basis as Parish Share.
Initially, the value of each reserve shall be submitted to the Parish Finance Committee for recommendation and reporting to the PCC for their approval.

Subsequently, the identification of any expense which may exceed, or seriously reduce, the associated reserve shall immediately be reported to the Parish Treasurer and Chairman of Parish Finance who, if required, will call a meeting of the Parish Finance Committee to discuss the implications of such reduction in reserves and to recommend any forward action required, while keeping the PCC Chair and Vice Chair fully informed.

The status of the various reserves shall be reported at least annually to the Parish Finance Committee for onward reporting to the PCC and the Parish Treasurer for inclusion in the Annual Report as required by the Charities Act.

## Structure, governance and management

### *Nature of governing document*

The governing documents of the PCC are the Parochial Church Council Powers Measure (1956), as amended, and the Church Representation Rules.

Day to day management of the charity is carried out by the members of the PCC, all of whom are also trustees.

### *Recruitment and appointment of trustees*

Members of the PCC, who are also trustees, are either ex officio or elected by the Annual Parochial Church Representation Rules. During the year the following served as members of the PCC:

## Trustees' Report (continued)

| | | |
|---|---|---|
| **Rector and Chair of PCC** | Hazel Charlton | |
| **Lay Chair and Vice Chair of the PCC** | Jonathan Spencer | Also Deanery Representative |
| **Licensed Clergy in the Team** | Hazel Charlton | Vicar for Lapal and Romsley resigned September 2023. Vicar for St John's Halesowen appointed September 2023 |
| | Melissa Beynon | Parish Curate |
| | Mthr Victoria Barlow | Vicar for Hasbury and Cradley |
| | Christopher Henson | Vicar for Lapal and Romsley appointed October 2023 |
| **Churchwardens** | Paul Millward | Cradley |
| | Christine Adshead | Cradley |
| | Anita Gadd | Lapal |
| | Simon Eason | Halesowen |
| | David Hobbis | Hasbury |
| | Robin Parkes | Hasbury, resigned May 2023. |
| | David Scotton | Lapal |
| | Susan Harding | Halesowen |
| | John Halll | Hasbury, appointed May 2023. |
| | Vacant | Romsley |
| | Vacant | Romsley |
| **Deanery Synod Representatives** | Christine Adshead | Cradley resigned May 2023 |
| | Eva Field | Lapal |
| | Selina Tromans | Romsley |
| | Bernard Pridden | Romsley |
| | John Layton | Hasbury and also Diocesan Synod |
| | David Hobbis | Hasbury |
| | Jonathan Spencer | Halesowen |
| | David Scotton | Lapal |
| | Roy Bicknell | Lapal |
| **Elected Lay Representatives** | Sharon Turner | Cradley |
| | Susan Bicknell | Lapal |
| | Lynn Steward | Cradley |
| | Alan Hughes | Hasbury and also Deanery/Diocesan Synod |
| | Sarah Long | Lapal |
| | Lynda Barrows | Romsley |

## Trustees' Report (continued)

| | | |
|---|---|---|
| | Stuart Harper | Romsley |
| | Janet Gazey | Hasbury |
| | Ann Shackleton | Halesowen |
| | Sarah Turner | Halesowen |
| **Parish Safeguarding Officer** | Melanie Case | |
| **Chair of PCC Finance Committee** | Roy Bicknell | |
| **Non-Voting Members** | Rev'd Susan Hale | |
| | Canon Judith Oliver | |
| | Susan Creswell | |
| | Pat Hall | |
| | Sally Spencer | |
| | Charles Morgan | |
| | Karen Janette Chaplin | |
| | Rev'd Rae Homer | |
| **PCC Treasurer** | Roy Bicknell | |
| **PCC Secretary** | Alan Hughes | |

The annual report was approved by the trustees of the charity on 30/05/24 and signed on its behalf by:

Hazel Charlton.

Hazel Charlton
Trustee

## Halas P C C

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30/05/24 and signed on its behalf by:

Hazel Charlton

Hazel Charlton
Trustee

# Halas P C C

## Independent Examiner's Report to the trustees of Halas P C C

I report to the trustees on my examination of the accounts of Halas P C C for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of Halas P C C you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Halas P C C's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since Halas P C C's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Halas P C C as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

M A Skellum FCA

11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Date: 12 June 2024

## Halas P C C

## Statement of Financial Activities for the Year Ended 31 December 2023

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2023 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | | 334,765 | 71,989 | - | 406,754 |
| Charitable activities | | 40,959 | 5,176 | - | 46,135 |
| Other trading activities | | 24,916 | - | - | 24,916 |
| Investment income | | 29,456 | 22,756 | - | 52,212 |
| Other income | | 17,444 | 120 | - | 17,564 |
| Total income | | 447,540 | 100,041 | - | 547,581 |
| **Expenditure on:** | | | | | |
| Raising funds | | (2,393) | (64) | - | (2,457) |
| Charitable activities | | (414,368) | (76,364) | - | (490,732) |
| Total expenditure | | (416,761) | (76,428) | - | (493,189) |
| Gains/losses on investment assets | | 6,435 | 82,468 | 42,927 | 131,830 |
| Net income | | 37,214 | 106,081 | 42,927 | 186,222 |
| Gross transfers between funds | | (1,500) | 1,500 | - | - |
| Net movement in funds | | 35,714 | 107,581 | 42,927 | 186,222 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 284,198 | 748,172 | 784,843 | 1,817,213 |
| Total funds carried forward | 8 | 319,912 | 855,753 | 827,770 | 2,003,435 |

The notes on pages 13 to 19 form an integral part of these financial statements.

## Halas P C C

## Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2022 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | | 180,653 | 38,740 | - | 219,393 |
| Charitable activities | | 39,615 | 1,251 | - | 40,866 |
| Other trading activities | | 20,640 | - | - | 20,640 |
| Investment income | | 23,123 | 26,134 | - | 49,257 |
| Other income | | 156,362 | - | - | 156,362 |
| Total income | | 420,393 | 66,125 | - | 486,518 |
| **Expenditure on:** | | | | | |
| Raising funds | | (1,064) | (66) | - | (1,130) |
| Charitable activities | | (413,974) | (50,370) | - | (464,344) |
| Other expenditure | | - | (2,314) | - | (2,314) |
| Total expenditure | | (415,038) | (52,750) | - | (467,788) |
| Gains/losses on investment assets | | (68,026) | (23,241) | (93,602) | (184,869) |
| Net expenditure | | (62,671) | (9,866) | (93,602) | (166,139) |
| Net movement in funds | | (62,671) | (9,866) | (93,602) | (166,139) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 346,869 | 758,038 | 878,445 | 1,983,352 |
| Total funds carried forward | 8 | 284,198 | 748,172 | 784,843 | 1,817,213 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 8.

## Halas P C C

## (Registration number: 1132731)
## Balance Sheet as at 31 December 2023

| | Note | 2023 £ | 2022 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 104,390 | 104,390 |
| Investments | 5 | 1,526,366 | 1,394,535 |
| | | 1,630,756 | 1,498,925 |
| **Current assets** | | | |
| Debtors | 6 | 23,035 | 19,079 |
| Cash at bank and in hand | | 354,034 | 309,967 |
| | | 377,069 | 329,046 |
| **Creditors: Amounts falling due within one year** | 7 | (4,390) | (10,758) |
| **Net current assets** | | 372,679 | 318,288 |
| **Net assets** | | 2,003,435 | 1,817,213 |
| **Funds of the charity:** | | | |
| **Endowment funds** | | 827,770 | 784,843 |
| **Restricted income funds** | | | |
| Restricted funds | 8 | 855,753 | 748,172 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 319,912 | 284,198 |
| **Total funds** | 8 | 2,003,435 | 1,817,213 |

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on 30.05.24... and signed on their behalf by:

Hazel Charlton.

Hazel Charlton
Trustee

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 1 Accounting policies

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**
Halas P C C meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**Exemption from preparing a cash flow statement**
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Income and endowments**

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible fixed assets**

Consecrated and benefice property is excluded from the accounts by provisions of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

**Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Clergy expenses of £6,107 (2022 - £6,331) were paid in the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

## 3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 4 Tangible fixed assets

| | Land and buildings £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 January 2023 | 104,390 | 104,390 |
| At 31 December 2023 | 104,390 | 104,390 |
| **Depreciation** | | |
| At 31 December 2023 | - | - |
| **Net book value** | | |
| At 31 December 2023 | 104,390 | 104,390 |
| At 31 December 2022 | 104,390 | 104,390 |

## 5 Fixed asset investments

| | 2023 £ | 2022 £ |
|---|---|---|
| Other investments | 1,526,366 | 1,394,535 |

**Other investments**

| | Listed investments £ | Total £ |
|---|---|---|
| **Cost or Valuation** | | |
| At 1 January 2023 | 1,394,535 | 1,394,535 |
| Revaluation | 131,831 | 131,831 |
| At 31 December 2023 | 1,526,366 | 1,526,366 |
| **Net book value** | | |
| At 31 December 2023 | 1,526,366 | 1,526,366 |
| At 31 December 2022 | 1,394,535 | 1,394,535 |

**6 Debtors**

| | 2023 £ | 2022 £ |
|---|---|---|
| Other debtors | 23,035 | 19,079 |

**7 Creditors: amounts falling due within one year**

| | 2023 £ | 2022 £ |
|---|---|---|
| Other creditors | 4,390 | 10,758 |

8 Funds

| | Balance at 1 January 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2023 £ |
|---|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | | |
| ***General*** | | | | | | |
| Unrestricted funds | 284,198 | 447,540 | (416,761) | (1,500) | 6,435 | 319,912 |
| **Restricted funds** | | | | | | |
| Restricted funds | 748,172 | 100,041 | (76,428) | 1,500 | 82,468 | 855,753 |
| **Endowment funds** | | | | | | |
| ***Expendable*** | | | | | | |
| Endowment funds | 784,843 | - | - | - | 42,927 | 827,770 |
| | 784,843 | - | - | - | 42,927 | 827,770 |
| **Total funds** | 1,817,213 | 547,581 | (493,189) | - | 131,830 | 2,003,435 |

## Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

| | Balance at 1 January 2022 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2022 £ |
|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | |
| ***General*** | | | | | |
| Unrestricted funds | 346,869 | 420,393 | (415,038) | (68,026) | 284,198 |
| **Restricted** | | | | | |
| Restricted funds | 758,038 | 66,125 | (52,750) | (23,241) | 748,172 |
| **Endowment funds** | | | | | |
| ***Expendable*** | | | | | |
| Endowment funds | 878,445 | - | - | (93,602) | 784,843 |
| | 878,445 | - | - | (93,602) | 784,843 |
| **Total funds** | 1,983,352 | 486,518 | (467,788) | (184,869) | 1,817,213 |

### 9 Analysis of net assets between funds

| | Unrestricted | | Endowment | |
|---|---|---|---|---|
| | General £ | Restricted £ | Expendable £ | 2023 Total funds £ |
| Tangible fixed assets | - | 104,390 | - | 104,390 |
| Fixed asset investments | 25,707 | 672,890 | 827,769 | 1,526,366 |
| Current assets | 294,456 | 82,613 | - | 377,069 |
| Current liabilities | (250) | (4,140) | - | (4,390) |
| Total net assets | 319,913 | 855,753 | 827,769 | 2,003,435 |

| | Unrestricted | | Endowment | |
|---|---|---|---|---|
| | General £ | Restricted £ | Expendable £ | 2022 Total funds £ |
| Tangible fixed assets | - | 104,390 | - | 104,390 |
| Fixed asset investments | 19,271 | 590,422 | 784,842 | 1,394,535 |
| Current assets | 269,075 | 59,971 | - | 329,046 |
| Current liabilities | (4,148) | (6,610) | - | (10,758) |
| Total net assets | 284,198 | 748,173 | 784,842 | 1,817,213 |

**10 Analysis of net funds**

| | At 1 January 2023 £ | Financing cash flows £ | At 31 December 2023 £ |
|---|---|---|---|
| Cash at bank and in hand | 309,967 | 44,067 | 354,034 |
| Net debt | 309,967 | 44,067 | 354,034 |

| | At 1 January 2022 £ | Financing cash flows £ | At 31 December 2022 £ |
|---|---|---|---|
| Cash at bank and in hand | 271,482 | 38,485 | 309,967 |
| Net debt | 271,482 | 38,485 | 309,967 |

**11 Related party transactions**

There were no related party transactions in the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HALAS**

England & Wales - Charity number 1132731

# Accounts

Charity registration number: 1132731

# Halas P C C

Annual Report and Financial Statements

for the Year Ended 31 December 2022

# Halas P C C

## Contents (continued)


| | |
|---|---|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2 to 7 |
| Statement of Trustees' Responsibilities | 8 |
| Independent Examiner's Report | 9 |
| Statement of Financial Activities | 10 to 11 |
| Balance Sheet | 12 |
| Notes to the Financial Statements | 13 to 19 |

# Halas P C C

## Reference and Administrative Details

| | |
|---|---|
| **Charity Registration Number** | 1132731 |
| **Principal Office** | The Parish Office<br>506 Bromsgrove Road<br>Halesowen<br>West Midlands<br>B62 0JJ |
| **Independent Examiner** | Ballards LLP<br>11c Kingswood Road<br>Hampton Lovett<br>Droitwich<br>Worcestershire<br>WR9 0QH |

# Halas P C C

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

### Objectives and activities

#### *Objects and aims*

The primary objective of the charity is the promotion in the ecclesiastical parish of the whole mission of the church.

#### *Public benefit*

The trustees have complied with their duty to have due regard to public benefit guidance published by Commission; the trustees consider that the charity meets the public benefit requirements of the Charities Act 2011 by carrying out its normal activities.

## The Annual Report of the Halas Parish for 2022

The Halas Team Ministry exists to serve the people of the town of Halesowen and the districts of Cradley, Hasbury, Lapal, Romsley and Hunnington and to proclaim the Kingdom of God in prayer, word, action and life through offering a distinctively Anglican expression of the Christian faith. How this has been explored and expressed during 2022, we hope to express in the Team and individual Church reports which follow.

We seem to be returning to normality post-Covid and remain grateful to everyone who responded to serve the Team during this recovery time.

Sadly, Reverend Cannon Dominic Melville departed for Handsworth in October. He received a good send off at St John's and many enjoyed his Licensing in November. He will be greatly missed for his contribution at our Churches and the Team. In October, Mother Victoria joined us as Team Vicar responsible for Cradley and Hasbury, and already we are enjoying having her with us and valuing her contributions. Again in October, we welcomed back Reverend Sue Hale, as an associate priest, and we look forward to her ministry across the Team. Again, in an October service, Bishop Martin re licensed the whole Team Clergy and confirmed Reverend Canon Hazel Charlton as Team Rector. We look forward to their Ministry across the team and await applications for the vacant post for the Team Vicar responsible for Halesowen.

Alice Ward has been working with a Halas group as a Mission Accompanier and we hope to see the fruits of that work from 2023. This may be an opportunity to pause and ask ourselves afresh what our collective mission is and what the roles and callings of our constituent churches are.

We are reminded that God is calling all of us to Christian Ministry. For some, that ministry may be authorised or licensed by the bishop. Encouraging people in hearing and pursuing vocations and wholeheartedly supporting them must be an ongoing priority for our life together.

We continue to hold the staff and children at Cradley, Halesowen, Romsley and Hasbury Church Schools together with all Schools and the College in the Halas Parish, in our prayers.

We continue reviewing our responsibilities under the General Data Protection Regulations, safeguarding, safer recruitment and employment. In place there are systems which are monitored by the Halas committee representatives meeting regularly. Measures have been agreed for new appointments across the Team including interviewing and the carrying out of necessary checks. We are enormously grateful for those who are involved with this ongoing work.

We continue to monitor our finances, with regular finance committee meetings through the year. Income continues to be down overall, not helped by energy costs increasing. Outgoings have been reduced where possible. Our shared accountancy system is showing benefits. Paying Ministry Share is not easy and levels of giving have not returned to pre-pandemic levels.

The past years leaves a legacy of uncertainty but of faithful hope. The eventual size of our worshipping congregations is uncertain, though some signs are encouraging. We are struggling to fill lay roles, including churchwardens. Services have, in the main, returned to their pre-pandemic pattern.

## Trustees' Report (continued)

Faith and hope are above all in God's faithfulness towards us, but it is massively encouraged by the dedication, gifts and passion of the people of this Team, lay and ordained, paid and voluntary, licensed and unlicensed. We are truly blessed in the people we have worshipping in our churches, volunteering in many different roles in our life together in Christ, for which we offer our profound thanks.

Hazel Charlton - Rector
David Scotton - Lay Chair of the PCC

## Financial review

### *Policy on reserves*

It is the Policy of the PCC that the Parish Office and each District Church shall endeavour to establish and maintain a reserve on their General Funds equivalent to two months of general running costs to cover unforeseen emergencies.

In addition, the Parish Office shall endeavour to establish and maintain a reserve sufficient to cover any costs incurred in maintaining the building of, and equipment in, the Parish Office.

Each District Church shall endeavour to establish and maintain a reserve on their building funds to cover any cost incurred on regular maintenance, or periodic maintenance identified by the Quinquennial inspection, of their Church Building.

District Churches which have other buildings or lands, e.g. a Church Hall, shall endeavour to establish and maintain a reserve on their appropriate funds to cover any cost incurred on regular maintenance, or periodic maintenance, of their buildings or lands. A similar reserve shall be derived for the Parish Office, which shall be apportioned to each church on the same basis as Parish Share.
Initially, the value of each reserve shall be submitted to the Parish Finance Committee for recommendation and reporting to the PCC for their approval.

Subsequently, the identification of any expense which may exceed, or seriously reduce, the associated reserve shall immediately be reported to the Parish Treasurer and Chairman of Parish Finance who, if required, will call a meeting of the Parish Finance Committee to discuss the implications of such reduction in reserves and to recommend any forward action required, while keeping the PCC Chair and Vice Chair fully informed.

The status of the various reserves shall be reported at least annually to the Parish Finance Committee for onward reporting to the PCC and the Parish Treasurer for inclusion in the Annual Report as required by the Charities Act.

## Structure, governance and management

### *Nature of governing document*

The governing documents of the PCC are the Parochial Church Council Powers Measure (1956), as amended, and the Church Representation Rules.

Day to day management of the charity is carried out by the members of the PCC, all of whom are also trustees.

### *Recruitment and appointment of trustees*

Members of the PCC, who are also trustees, are either ex officio or elected by the Annual Parochial Church Representation Rules. During the year the following served as members of the PCC:

## Trustees' Report (continued)

| | | |
|---|---|---|
| **Rector and Chair of PCC** | Dominic Melville | Resigned 6 November 2022 |
| | Hazel Charlton | Appointed 6 November 2022 |
| **Lay Chair and Vice Chair of the PCC** | David Scotton | Also Deanery Rep for Lapal |
| **Licensed Clergy in the Team** | Victoria Barlow | Team Vicar Appointed 2 October 2022 |
| | Hazel Charlton | Vicar for Lapal and Romsley. |
| | Melissa Beynon | Parish Curate |
| **Churchwardens** | Paul Millward | Cradley |
| | Ivor Shilvock | Halesowen |
| | Jane Sinclair | Hasbury resigned 24 May 2022 |
| | Christine Adshead | Cradley |
| | Anita Gadd | Lapal |
| | Roy Bicknell | Lapal Resigned 24 May 2022 |
| | Simon Eason | Halesowen |
| | David Hobbis | Hasbury and Deanery Rep for Hasbury |
| | Robin Parkes | Hasbury Appointed 24 May 2022 |
| | David Scotton | Lapal Appointed 24 May 2022 |
| **Deanery Synod Representatives** | Christine Adshead | Cradley |
| | Alan Hughes | PCC Rep. Also Diocesan Synod |
| | Eva Field | PCC Rep |
| | Selina Tromans | PCC Rep |
| | Bernard Pridden | Romsley |
| | John Layton | Also Diocesan Synod |
| | Hazel Charlton | |
| | Victoria Barlow | |
| | Melissa Beynon | |
| | Karen Chaplin | Cradley Appointed 24 May 2022 |
| | David Hobbis | Hasbury |
| | Jonathan Spencer | Halesowen |
| | David Scotton | Lapal |
| | Eva Field | PCC Rep |
| | Roy Bicknell | PCC Rep |
| **Elected Lay Representatives** | Sharon Turner | Cradley |
| | Susan Harding | Halesowen |
| | John Hall | Hasbury |
| | Susan Bicknell | Lapal |

## Trustees' Report (continued)

| | | |
|---|---|---|
| | Andrew Nock | Lapal Resigned 24 May 2022 |
| | Lynn Steward | Cradley |
| | Alan Hughes | Hasbury |
| | Sarah Long | Lapal Appointed 24 May 2022 |
| | Lynda Barrows | St Kenelms |
| | Stuart Harper | St Kenelms |
| **Parish Safeguarding Officer** | Melanie Case | |
| **Chair of Finance Committee** | Roy Bicknell | |
| **Non-Voting Members** | Susan Hale | |
| | Judith Oliver | |
| | Susan Creswell | |
| | Pat Hall | |
| | Sally Spencer | |
| | Charles Morgan | |
| **PCC Treasurer** | Roy Bicknell | |
| **PCC Secretary** | Alan Hughes | |

The annual report was approved by the trustees of the charity on 23.5.23 and signed on its behalf by:

Hazel Charlton

Hazel Charlton
Trustee

## Halas P C C

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23.5.23 and signed on its behalf by:

Hazel Charlton.

Hazel Charlton
Trustee

## Halas P C C

# Independent Examiner's Report to the trustees of Halas P C C

I report to the trustees on my examination of the accounts of Halas P C C for the year ended 31 December 2022.

### Responsibilities and basis of report

As the charity trustees of Halas P C C you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Halas P C C's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since Halas P C C's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Halas P C C as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M A Skellum FCA

11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Date:.....

# Halas P C C

## Statement of Financial Activities for the Year Ended 31 December 2022

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2022 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | | 180,653 | 38,740 | - | 219,393 |
| Charitable activities | | 39,615 | 1,251 | - | 40,866 |
| Other trading activities | | 20,640 | - | - | 20,640 |
| Investment income | | 23,123 | 26,134 | - | 49,257 |
| Other income | | 156,362 | - | - | 156,362 |
| Total income | | 420,393 | 66,125 | - | 486,518 |
| **Expenditure on:** | | | | | |
| Raising funds | | (1,064) | (66) | - | (1,130) |
| Charitable activities | | (413,974) | (50,370) | - | (464,344) |
| Other expenditure | | - | (2,314) | - | (2,314) |
| Total expenditure | | (415,038) | (52,750) | - | (467,788) |
| Gains/losses on investment assets | | (68,026) | (23,241) | (93,602) | (184,869) |
| Net expenditure | | (62,671) | (9,866) | (93,602) | (166,139) |
| Net movement in funds | | (62,671) | (9,866) | (93,602) | (166,139) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 346,869 | 758,038 | 878,445 | 1,983,352 |
| Total funds carried forward | 8 | 284,198 | 748,172 | 784,843 | 1,817,213 |

The notes on pages 13 to 19 form an integral part of these financial statements.

## Halas P C C

## Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2021 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | | 195,888 | 8,848 | - | 204,736 |
| Charitable activities | | 34,780 | - | - | 34,780 |
| Other trading activities | | 12,304 | 1,584 | - | 13,888 |
| Investment income | | 18,391 | 25,186 | - | 43,577 |
| Other income | | 19,938 | - | - | 19,938 |
| Total income | | 281,301 | 35,618 | - | 316,919 |
| **Expenditure on:** | | | | | |
| Raising funds | | (114) | - | - | (114) |
| Charitable activities | | (309,112) | (64,516) | - | (373,628) |
| Total expenditure | | (309,226) | (64,516) | - | (373,742) |
| Gains/losses on investment assets | | 10,087 | 84,253 | 105,309 | 199,649 |
| Net (expenditure)/income | | (17,838) | 55,355 | 105,309 | 142,826 |
| Net movement in funds | | (17,838) | 55,355 | 105,309 | 142,826 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 364,707 | 702,683 | 773,136 | 1,840,526 |
| Total funds carried forward | 8 | 346,869 | 758,038 | 878,445 | 1,983,352 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 8.

# Halas P C C

## (Registration number: 1132731)
## Balance Sheet as at 31 December 2022

| | Note | 2022 £ | 2021 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 104,390 | 104,390 |
| Investments | 5 | 1,394,535 | 1,594,762 |
| | | 1,498,925 | 1,699,152 |
| **Current assets** | | | |
| Debtors | 6 | 19,079 | 29,312 |
| Cash at bank and in hand | | 309,967 | 271,482 |
| | | 329,046 | 300,794 |
| **Creditors: Amounts falling due within one year** | 7 | (10,758) | (16,594) |
| **Net current assets** | | 318,288 | 284,200 |
| **Net assets** | | 1,817,213 | 1,983,352 |
| **Funds of the charity:** | | | |
| **Endowment funds** | | 784,843 | 878,445 |
| **Restricted income funds** | | | |
| Restricted funds | 8 | 748,172 | 758,038 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 284,198 | 346,869 |
| **Total funds** | 8 | 1,817,213 | 1,983,352 |

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....
Hazel Charlton
Trustee

The notes on pages 13 to 19 form an integral part of these financial statements.

# Notes to the Financial Statements for the Year Ended 31 December 2022

## 1 Accounting policies

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**
Halas P C C meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**Exemption from preparing a cash flow statement**
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Income and endowments**

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible fixed assets**

Consecrated and benefice property is excluded from the accounts by provisions of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

**Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Clergy expenses of £6,331 (2021 - £5,786) were paid in the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

## 3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 4 Tangible fixed assets

| | Land and buildings £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 January 2022 | 104,390 | 104,390 |
| At 31 December 2022 | 104,390 | 104,390 |
| **Depreciation** | | |
| At 31 December 2022 | - | - |
| **Net book value** | | |
| At 31 December 2022 | 104,390 | 104,390 |
| At 31 December 2021 | 104,390 | 104,390 |

## 5 Fixed asset investments

| | 2022 £ | 2021 £ |
|---|---|---|
| Other investments | 1,394,535 | 1,594,762 |

**Other investments**

| | Listed investments £ | Total £ |
|---|---|---|
| **Cost or Valuation** | | |
| At 1 January 2022 | 1,594,762 | 1,594,762 |
| Revaluation | (184,869) | (184,869) |
| Additions | 6,956 | 6,956 |
| Disposals | (22,314) | (22,314) |
| At 31 December 2022 | 1,394,535 | 1,394,535 |
| **Net book value** | | |
| At 31 December 2022 | 1,394,535 | 1,394,535 |
| At 31 December 2021 | 1,594,762 | 1,594,762 |

**6 Debtors**

| | 2022 £ | 2021 £ |
|---|---|---|
| Other debtors | 19,079 | 29,312 |

**7 Creditors: amounts falling due within one year**

| | 2022 £ | 2021 £ |
|---|---|---|
| Other creditors | 10,758 | 16,594 |

## Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

### 8 Funds

| | Balance at 1 January 2022 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2022 £ |
|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | |
| ***General*** | | | | | |
| Unrestricted funds | 346,869 | 420,393 | (415,038) | (68,026) | 284,198 |
| **Restricted funds** | | | | | |
| Restricted funds | 758,038 | 66,125 | (52,750) | (23,241) | 748,172 |
| **Endowment funds** | | | | | |
| ***Expendable*** | | | | | |
| Endowment funds | 878,445 | - | - | (93,602) | 784,843 |
| | 878,445 | - | - | (93,602) | 784,843 |
| **Total funds** | 1,983,352 | 486,518 | (467,788) | (184,869) | 1,817,213 |

## Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

| | Balance at 1 January 2021 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2021 £ |
|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | |
| ***General*** | | | | | |
| Unrestricted funds | 364,707 | 281,301 | (309,226) | 10,087 | 346,869 |
| **Restricted** | | | | | |
| Restricted funds | 702,683 | 35,618 | (64,516) | 84,253 | 758,038 |
| **Endowment funds** | | | | | |
| ***Expendable*** | | | | | |
| Endowment funds | 773,136 | - | - | 105,309 | 878,445 |
| | 773,136 | - | - | 105,309 | 878,445 |
| **Total funds** | 1,840,526 | 316,919 | (373,742) | 199,649 | 1,983,352 |

### 9 Analysis of net assets between funds

| | Unrestricted | | Endowment | |
|---|---|---|---|---|
| | General £ | Restricted £ | Expendable £ | 2022 Total funds £ |
| Tangible fixed assets | - | 104,390 | - | 104,390 |
| Fixed asset investments | 19,271 | 590,422 | 784,842 | 1,394,535 |
| Current assets | 269,075 | 59,971 | - | 329,046 |
| Current liabilities | (4,148) | (6,610) | - | (10,758) |
| Total net assets | 284,198 | 748,173 | 784,842 | 1,817,213 |

| | Unrestricted | | Endowment | |
|---|---|---|---|---|
| | General £ | Restricted £ | Expendable £ | 2021 Total funds £ |
| Tangible fixed assets | - | 104,390 | - | 104,390 |
| Fixed asset investments | 322,633 | 396,394 | 875,735 | 1,594,762 |
| Current assets | 35,720 | 262,364 | 2,710 | 300,794 |
| Current liabilities | (11,484) | (5,110) | - | (16,594) |
| Total net assets | 346,869 | 758,038 | 878,445 | 1,983,352 |

## Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

### 10 Analysis of net funds

| | At 1 January 2022 £ | Financing cash flows £ | At 31 December 2022 £ |
|---|---|---|---|
| Cash at bank and in hand | 271,482 | 38,485 | 309,967 |
| Net debt | 271,482 | 38,485 | 309,967 |

| | At 1 January 2021 £ | Financing cash flows £ | At 31 December 2021 £ |
|---|---|---|---|
| Cash at bank and in hand | 335,677 | (64,195) | 271,482 |
| Net debt | 335,677 | (64,195) | 271,482 |

### 11 Related party transactions

There were no related party transactions in the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HALAS**

England & Wales - Charity number 1132731

# Accounts

# ITEM 3: THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HALAS ANNUAL REPORT FOR APCM 25TH MAY 2022

**The Annual Report of the Halas Team Parish for 2021**

The Halas Team Ministry exists to serve the people of the town of Halesowen and the districts of Cradley, Hasbury, Lapal, Romsley and Hunnington and to proclaim the Kingdom of God in prayer, word, action and life through offering a distinctively Anglican expression of the Christian faith. How this has been explored and expressed during 2021, we hope to express in the Team and individual church reports which follow.

Covid-19 pandemic continued to significantly affected the life of the Team in early 2021, both in terms of churches being sporadically closed or open only for private prayer and also, more importantly, in the lives of people in our community being marked by grief - often in the face of being unable to be present with sick or dying loved ones and having funerals with restricted numbers in attendance - and sometimes loneliness and negatively affected mental health.

We sought to continue to respond to the situation. Firstly we continued a ministry of pastoral care by phone call or door step across all churches. Secondly we continued a new weekly paper mailing of sermons, readings, intercessions and meditations for those not online up until mid-year. Thirdly we continued our online presence: Morning and Evening Prayer daily, a sermon and Eucharist with Spiritual Communion on Sundays, a mid-week meditation from our Readers, Brick Church and so on - all on Facebook. We certainly didn't manage a shifting situation perfectly but all have been, we hope, exceptionally well received and have brought encouragement in tough times.

Church buildings had to close for three months during the second lockdown. They were then able to reopen for private prayer and eventually for public worship, a pattern which has been subsequently repeated. We owe a debt of thanks to our churchwardens for their hard work and skill in ensuring that prayer and worship has been able to happen safely and within guidelines. Similarly we owe thanks to the Parish Office staff for their helping baptism families and wedding couples to re-schedule the life events they have so much been looking forward to.



Sadly the Reverend Katryn Leclézio departed for Bredon Hill in March and Canon Father Rob departed for Walsall in November. They are both greatly missed for their contribution at their respective Churches and in the Team. In July The Reverend Melissa Beynon joined us as a Team curate and already we are enjoying having her with us. One of the clergy that have left will be replaced.



We are reminded that God is calling all of us to Christian ministry. For some that ministry may be authorised or licensed by the bishop. Encouraging people in hearing and pursuing vocations and wholeheartedly supporting them must be an ongoing priority for our life together.

Our Church Schools have had a better year. All have responded amazingly and we continue to hold the staff and children at Cradley, Halesowen, St Kenelm's and St Margaret's and Schools in our prayers.

We continue reviewing our responsibilities under the General Data Protection Regulation Legislation. Systems are in place which we continue to monitor.

The Church Safeguarding and Safe Recruitment representatives continue to meet regularly to keep review the responsibilities. They also consider matters of employment. Measures are in place for new appointments across the Team including interviewing and the necessary checks being carried out. Work in connection with employment and pensions continues. We are enormously grateful for those who are involved with this ongoing work.

We continue to be careful to ensure our finances are kept in order. We have held several finance committee meetings during the year to monitor this. Income is down from last year and outgoings have been reduced where we can to compensate. Our accountancy system is now on a shared server which should show benefits.



The past two years leaves a legacy of uncertainty; and of faithful hope. The eventual size of our worshipping congregations is uncertain, though signs are encouraging. We are struggling to fill lay roles, notably those of churchwarden and treasurer. Services have in the main returned to their pre-pandemic pattern.

Paying Parish Share, now called the Ministry Share, is not easy, though levels of giving have not held up during a difficult year. This may be an opportunity to pause and ask ourselves afresh what our collective mission is and what the roles and callings of our constituent churches are; and in doing so ask what things we have been unable to do we are called to return to and what not and to what new things we might be being called. We look to the future with faith and with hope.



That faith and hope is above all in God's faithfulness towards us. But it is massively encouraged by the dedication, gifts and passion of the people of this Team lay and ordained, paid and voluntary, licensed and unlicensed. We are truly blessed in the people we have worshipping in our churches, volunteering in many different roles in our life together in Christ. For which we offer our profound thanks.

Dominic Melville and Hazel Charlton, Team Vicars
David Scotton, Lay Chair

Charity registration number: 1132731

# Halas P C C

Annual Report and Financial Statements

for the Year Ended 31 December 2021

# Halas P C C

## Contents


| | |
|---|---|
| Reference and Administrative Details | 1 |
| Trustee's Report | 2 to 7 |
| Statement of Trustee's Responsibilities | 8 |
| Independent Examiner's Report | 9 |
| Statement of Financial Activities | 10 to 11 |
| Balance Sheet | 12 |
| Notes to the Financial Statements | 13 to 19 |

# Halas P C C

## Reference and Administrative Details

| | |
|---|---|
| **Principal Office** | The Parish Office<br>506 Bromsgrove Road<br>Halesowen<br>West Midlands<br>B62 0JJ |
| **Charity Registration Number** | 1132731 |
| **Independent Examiner** | Ballards LLP<br>11c Kingswood Road<br>Hampton Lovett<br>Droitwich<br>Worcestershire<br>WR9 0QH |

# Halas P C C

## Trustee's Report

The member presents the annual report together with the financial statements of the charity for the year ended 31 December 2021.

### Objectives and activities

#### *Objects and aims*

The primary objective of the charity is the promotion in the ecclesiastical parish of the whole mission of the church.

#### *Public benefit*

The trustees have complied with their duty to have due regard to public benefit guidance published by Commission; the trustees consider that the charity meets the public benefit requirements of the Charities Act 2011 by carrying out its normal activities.

# Halas P C C

## Trustee's Report

**Achievements and performance**

The Halas Team Ministry exists to serve the people of the town of Halesowen and the districts of Cradley, Hasbury, Lapal, Romsley and Hunnington and to proclaim the Kingdom of God in prayer, word, action and life through offering a distinctively Anglican expression of the Christian faith. How this has been explored and expressed during 2021, we hope to express in the Team and individual church reports which follow.

Covid-19 pandemic continued to significantly affected the life of the Team in early 2021, both in terms of churches being sporadically closed or open only for private prayer and also, more importantly, in the lives of people in our community being marked by grief - often in the face of being unable to be present with sick or dying loved ones and having funerals with restricted numbers in attendance - and sometimes loneliness and negatively affected mental health.

We sought to continue to respond to the situation. Firstly, we continued a ministry of pastoral care by phone call or doorstep across all churches. Secondly, we continued a new weekly paper mailing of sermons, readings, intercessions and meditations for those not online up until mid-year. Thirdly we continued our online presence: Morning and Evening Prayer daily, a sermon and Eucharist with Spiritual Communion on Sundays, a mid-week meditation from our Readers, Brick Church and so on - all on Facebook. We certainly didn't manage a shifting situation perfectly, but all have been, we hope, exceptionally well received and have brought encouragement in tough times.

Church buildings had to close for three months during the second lockdown. They were then able to reopen for private prayer and eventually for public worship, a pattern which has been subsequently repeated. We owe a debt of thanks to our churchwardens for their hard work and skill in ensuring that prayer and worship has been able to happen safely and within guidelines. Similarly, we owe thanks to the Parish Office staff for their helping baptism families and wedding couples to re-schedule the life events they have so much been looking forward to.

Sadly, the Reverend Katryn Leclézio departed for Bredon Hill in March and Canon Father Rob departed for Walsall in November. They are both greatly missed for their contribution at their respective Churches and in the Team. In July The Reverend Melissa Beynon joined us as a Team curate and already we are enjoying having her with us. We are hopeful that one of the clergy that have left will be replaced. We are reminded that God is calling all of us to Christian ministry. For some that ministry may be authorised or licensed by the bishop. Encouraging people in hearing and pursuing vocations and wholeheartedly supporting them must be an ongoing priority for our life together.

Our Church Schools have had a better year. All have responded amazingly and we continue to hold the staff and children at Cradley, Halesowen, St Kenelm's and St Margaret's and Schools in our prayers.

We continue reviewing our responsibilities under the General Data Protection Regulation Legislation. Systems are in place which we continue to monitor.

## Halas P C C

## Trustee's Report

The Church Safeguarding and Safe Recruitment representatives continue to meet regularly to keep review the responsibilities. Measures are in place for new appointments across the Team including interviewing and the necessary checks being carried out. Work in connection with employment and pensions continues. We are enormously grateful for those who are involved with this ongoing work.
We continue to be careful to ensure our finances are kept in order. We have held several finance committee meetings during the year to monitor this. Income is down from last year and outgoings have been reduced where we can to compensate. Our accountancy system is now on a shared server which should show benefits.

The past two years leaves a legacy of uncertainty; and of faithful hope. The eventual size of our worshipping congregations is uncertain, though signs are encouraging. We are struggling to fill lay roles, notably those of churchwarden and treasurer. Services have in the main returned to their pre-pandemic pattern.

Paying Parish Share is not easy, though levels of giving have held up surprisingly impressively during a difficult year. This may be an opportunity to pause and ask ourselves afresh what our collective mission is and what the roles and callings of our constituent churches are; and in doing so ask what things we have been unable to do we are called to return to and what not and to what new things we might be being called. We look to the future with faith and with hope.

That faith and hope is above all in God's faithfulness towards us. But it is massively encouraged by the dedication, gifts and passion of the people of this Team lay and ordained, paid and voluntary, licensed and unlicensed. We are truly blessed in the people we have worshipping in our churches, volunteering in many different roles in our life together in Christ. For which we offer our profound thanks.

Dominic Melville and Hazel Charlton, Team Vicars
David Scotton, Lay Chair of the PCC

# Halas P C C

## Trustee's Report

### Financial review

***Policy on reserves***

It is the Policy of the PCC that the Parish Office and each District Church shall endeavor to establish and maintain a reserve on their General Funds equivalent to two months of general running costs to cover unforeseen emergencies.

In addition, the Parish Office shall endeavor to establish and maintain a reserve sufficient to cover any costs incurred in maintaining the building of, and equipment in, the Parish Office.

Each District Church shall endeavor to establish and maintain a reserve on their building funds to cover any cost incurred on regular maintenance, or periodic maintenance identified by the Quinquennial inspection, of their Church Building.

District Churches which have other buildings or lands, e.g. a Church Hall, shall endeavor to establish and maintain a reserve on their appropriate funds to cover any cost incurred on regular maintenance, or periodic maintenance, of their buildings or lands. A similar reserve shall be derived for the Parish Office, which shall be apportioned to each church on the same basis as Parish Share.
Initially, the value of each reserve shall be submitted to the Parish Finance Committee for recommendation and reporting to the PCC for their approval.

Subsequently, the identification of any expense which may exceed, or seriously reduce, the associated reserve shall immediately be reported to the Parish Treasurer and Chairman of Parish Finance who, if required, will call a meeting of the Parish Finance Committee to discuss the implications of such reduction in reserves and to recommend any forward action required, while keeping the PCC Chair and Vice Chair fully informed.

The status of the various reserves shall be reported at least annually to the Parish Finance Committee for onward reporting to the PCC and the Parish Treasurer for inclusion in the Annual Report as required by the Charities Act.

### Structure, governance and management

***Nature of governing document***

The governing documents of the PCC are the Parochial Church Council Powers Measure (1956), as amended, and the Church Representation Rules.

Day to day management of the charity is carried out by the members of the PCC, all of whom are also trustees.

***Recruitment and appointment of trustee***

Members of the PCC, who are also trustees, are either ex officio or elected by the Annual Parochial Church Representation Rules. During the year the following served as members of the PCC:

# Halas P C C

## Trustee's Report

| | | |
|---|---|---|
| **Rector and Chair of PCC** | Rob Hall | Vicar for Hasbury. Appointed Vicar to Cradley 27 June 2021. Resigned 14 November 2021 |
| **Lay Chair and Vice Chair of the PCC** | David Scotton | Also Deanery Rep for Lapal |
| **Licensed Clergy in the Team** | Katryn Leclezio | Vicar for Cradley. Resigned 27 June 2021 |
| | Dominic Melville | Vicar for Halesowen & Romsley. Resigned Vicar of Romsley 14 November 2021 |
| | Hazel Charlton | Vicar for Lapal. Appointed Vicar of Romsley 14 November 2021 |
| | Melissa Beynon | Appointed Team Curate 4 July 2021 |
| **Churchwardens** | Paul Millward | Cradley |
| | Ivor Shilvock | Halesowen |
| | Jane Sinclair | Hasbury |
| | Margaret James | Hasbury. Resigned 25 May 2021 |
| | Anita Gadd | Lapal |
| | Roy Bicknell | Lapal. PCC Deanery Rep from 25 May 2021 |
| | Simon Eason | Halesowen. Appointed 25 May 2021 |
| | David Hobbis | Hasbury and Deanery Rep for Hasbury. Appointed 25 May 2021 |
| **Deanery Synod Representatives** | Christine Adshead | Cradley |
| | Alan Hughes | PCC Rep. Also Diocesan Synod |
| | Eva Field | PCC rep |
| | Selina Tromans | PCC Rep |
| | Bernard Pridden | Romsley |
| | John Layton | Hasbury. Also Diocesan Synod |
| **Elected Lay Representatives** | Sharon Turner | Cradley |
| | Susan Harding | Halesowen |
| | Jonathan Spencer | Halesowen |
| | John Hall | Hasbury. Appointed 25 May 2021 |
| | Susan Bicknell | Lapal |
| | J Stuart Harper | St Kenelms |
| | Lyn Barrows | St Kenelms |
| **Parish Safeguarding Officer** | Melanie Case | |
| **Chair of Finance Committee** | John Hall | Resigned 25 May 2021 |

## Halas P C C

## Trustee's Report

| | | |
|---|---|---|
| **Non-Voting Members** | David Garner | |
| | Judith Oliver | |
| | Susan Creswell | |
| | Pat Hall | |
| | Sally Spencer | |
| | Charles Morgan | |
| | Karen Chaplin | |
| **PCC Treasurer** | Charlie Shepherd | Resigned 25 May 2021 |
| | Roy Bicknell | Appointed 14 June 2021 |
| **PCC Secretary** | Eva Field | Resigned 25 May 2021 |
| | Alan Hughes | Appointed 25 May 2021 |

The annual report was approved by the member of the charity on 24/5/22 and signed on its behalf by:

Dominic Melville 24.5.22

Dominic Melville
Trustee

# Halas P C C

## Statement of Trustee's Responsibilities

The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 21st May '22 and signed on its behalf by:

Dominic Melville 21/5/22
Dominic Melville
Trustee

# Halas P C C

## Independent Examiner's Report to the trustee of Halas P C C

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 10 to 19.

**Respective responsibilities of trustee and examiner**

As the charity's trustee of Halas P C C you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Halas P C C's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since Halas P C C's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Halas P C C as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

M A Skellum FCA

11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Date: 14/6/2022

## Halas P C C

## Statement of Financial Activities for the Year Ended 31 December 2021

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2021 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | | 195,888 | 8,848 | - | 204,736 |
| Charitable activities | | 34,780 | - | - | 34,780 |
| Other trading activities | | 12,304 | 1,584 | - | 13,888 |
| Investment income | | 18,391 | 25,186 | - | 43,577 |
| Other income | | 19,938 | - | - | 19,938 |
| Total income | | 281,301 | 35,618 | - | 316,919 |
| **Expenditure on:** | | | | | |
| Raising funds | | (114) | - | - | (114) |
| Charitable activities | | (309,112) | (64,516) | - | (373,628) |
| Total expenditure | | (309,226) | (64,516) | - | (373,742) |
| Gains/losses on investment assets | | 10,087 | 84,253 | 105,309 | 199,649 |
| Net (expenditure)/income | | (17,838) | 55,355 | 105,309 | 142,826 |
| Net movement in funds | | (17,838) | 55,355 | 105,309 | 142,826 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 364,707 | 702,683 | 773,136 | 1,840,526 |
| Total funds carried forward | 8 | 346,869 | 758,038 | 878,445 | 1,983,352 |

## Halas P C C

## Statement of Financial Activities for the Year Ended 31 December 2021

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2020 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | | 218,260 | 3,930 | - | 222,190 |
| Charitable activities | | 20,603 | 2,213 | - | 22,816 |
| Other trading activities | | 15,667 | - | - | 15,667 |
| Investment income | | 15,235 | 24,884 | - | 40,119 |
| Other income | | 346 | 1,661 | - | 2,007 |
| Total income | | 270,111 | 32,688 | - | 302,799 |
| **Expenditure on:** | | | | | |
| Raising funds | | (1,549) | (18) | - | (1,567) |
| Charitable activities | | (285,009) | (38,370) | - | (323,379) |
| Other expenditure | | (619) | - | - | (619) |
| Total expenditure | | (287,177) | (38,388) | - | (325,565) |
| Gains/losses on investment assets | | 4,391 | 37,670 | 47,549 | 89,610 |
| Net (expenditure)/income | | (12,675) | 31,970 | 47,549 | 66,844 |
| Gross transfers between funds | | 13,026 | (13,026) | - | - |
| Net movement in funds | | 351 | 18,944 | 47,549 | 66,844 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 364,356 | 683,739 | 725,587 | 1,773,682 |
| Total funds carried forward | 8 | 364,707 | 702,683 | 773,136 | 1,840,526 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 8.

## Halas P C C

## (Registration number: 1132731)
## Balance Sheet as at 31 December 2021

| | Note | 2021 £ | 2020 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 104,390 | 104,390 |
| Investments | 5 | 1,594,762 | 1,395,113 |
| | | 1,699,152 | 1,499,503 |
| **Current assets** | | | |
| Debtors | 6 | 29,312 | 21,659 |
| Cash at bank and in hand | | 271,482 | 335,677 |
| | | 300,794 | 357,336 |
| **Creditors: Amounts falling due within one year** | 7 | (16,594) | (16,313) |
| **Net current assets** | | 284,200 | 341,023 |
| **Net assets** | | 1,983,352 | 1,840,526 |
| **Funds of the charity:** | | | |
| **Endowment funds** | | 878,445 | 773,136 |
| **Restricted income funds** | | | |
| Restricted funds | 8 | 758,038 | 702,683 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 346,869 | 364,707 |
| **Total funds** | 8 | 1,983,352 | 1,840,526 |

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on 21 May 2022 and signed on their behalf by:

Dominic Melville

Dominic Melville 24v22.
Trustee

# Notes to the Financial Statements for the Year Ended 31 December 2021

## 1 Accounting policies

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**
Halas P C C meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Exemption from preparing a cash flow statement**
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Income and endowments**

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Notes to the Financial Statements for the Year Ended 31 December 2021

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible fixed assets**

Consecrated and benefice property is excluded from the accounts by provisions of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

**Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 2 Trustee remuneration and expenses

During the year the charity made the following transactions with trustee:

Clergy expenses of £3,348 (2020 - £4,405) were paid in the year.

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 4 Tangible fixed assets

| | Land and buildings £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 January 2021 | 104,390 | 104,390 |
| At 31 December 2021 | 104,390 | 104,390 |
| **Depreciation** | | |
| At 31 December 2021 | - | - |
| **Net book value** | | |
| At 31 December 2021 | 104,390 | 104,390 |
| At 31 December 2020 | 104,390 | 104,390 |

### 5 Fixed asset investments

| | 2021 £ | 2020 £ |
|---|---|---|
| Other investments | 1,594,762 | 1,395,113 |

**Other investments**

| | Listed investments £ | Total £ |
|---|---|---|
| **Cost or Valuation** | | |
| At 1 January 2021 | 1,395,114 | 1,395,114 |
| Revaluation | 199,648 | 199,648 |
| At 31 December 2021 | 1,594,762 | 1,594,762 |
| **Net book value** | | |
| At 31 December 2021 | 1,594,762 | 1,594,762 |
| At 31 December 2020 | 1,395,114 | 1,395,114 |

**6 Debtors**

| | 2021 £ | 2020 £ |
|---|---|---|
| Other debtors | 29,312 | 21,659 |

**7 Creditors: amounts falling due within one year**

| | 2021 £ | 2020 £ |
|---|---|---|
| Other creditors | 16,594 | 16,313 |

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 8 Funds

| | Balance at 1 January 2021 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2021 £ |
|---|---|---|---|---|---|
| **Unrestricted** | | | | | |
| ***General*** | | | | | |
| Unrestricted funds | 364,707 | 281,301 | (309,226) | 10,087 | 346,869 |
| **Restricted** | | | | | |
| Restricted funds | 702,683 | 35,618 | (64,516) | 84,253 | 758,038 |
| **Endowment** | | | | | |
| ***Expendable*** | | | | | |
| Endowment funds | 773,136 | - | - | 105,309 | 878,445 |
| | 773,136 | - | - | 105,309 | 878,445 |
| **Total funds** | 1,840,526 | 316,919 | (373,742) | 199,649 | 1,983,352 |

## Notes to the Financial Statements for the Year Ended 31 December 2021

| | Balance at 1 January 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2020 £ |
|---|---|---|---|---|---|---|
| **Unrestricted** | | | | | | |
| ***General*** | | | | | | |
| Unrestricted funds | 364,356 | 270,111 | (287,177) | 13,026 | 4,391 | 364,707 |
| **Restricted** | | | | | | |
| Restricted funds | 683,739 | 32,688 | (38,388) | (13,026) | 37,670 | 702,683 |
| **Endowment** | | | | | | |
| ***Expendable*** | | | | | | |
| Endowment funds | 725,587 | - | - | - | 47,549 | 773,136 |
| | 725,587 | - | - | - | 47,549 | 773,136 |
| **Total funds** | 1,773,682 | 302,799 | (325,565) | - | 89,610 | 1,840,526 |

### 9 Analysis of net assets between funds

| | Unrestricted | | Endowment | |
|---|---|---|---|---|
| | General £ | Restricted £ | Expendable £ | 2021 Total funds £ |
| Tangible fixed assets | - | 104,390 | - | 104,390 |
| Fixed asset investments | 322,633 | 396,394 | 875,735 | 1,594,762 |
| Current assets | 35,720 | 262,364 | 2,710 | 300,794 |
| Current liabilities | (11,484) | (5,110) | - | (16,594) |
| Total net assets | 346,869 | 758,038 | 878,445 | 1,983,352 |

| | Unrestricted | | Endowment | |
|---|---|---|---|---|
| | General £ | Restricted £ | Expendable £ | 2020 Total funds £ |
| Tangible fixed assets | - | 104,390 | - | 104,390 |
| Fixed asset investments | 312,546 | 312,141 | 770,426 | 1,395,113 |
| Current assets | 68,474 | 286,152 | 2,710 | 357,336 |
| Current liabilities | (16,313) | - | - | (16,313) |
| Total net assets | 364,707 | 702,683 | 773,136 | 1,840,526 |

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 10 Analysis of net funds

| | At 1 January 2021 | Financing cash flows | At 31 December 2021 |
|---|---|---|---|
| | £ | £ | £ |
| Cash at bank and in hand | 335,677 | (64,195) | 271,482 |
| Net debt | 335,677 | (64,195) | 271,482 |

| | At 1 January 2020 | Financing cash flows | At 31 December 2020 |
|---|---|---|---|
| | £ | £ | £ |
| Cash at bank and in hand | 354,872 | (19,195) | 335,677 |
| Net debt | 354,872 | (19,195) | 335,677 |

### 11 Related party transactions

There were no related party transactions in the year.

Charity registration number: 1132731

# Halas P C C

Annual Report and Financial Statements

for the Year Ended 31 December 2021

# Halas P C C

## Contents


| | |
|---|---|
| Reference and Administrative Details | 1 |
| Trustee's Report | 2 to 7 |
| Statement of Trustee's Responsibilities | 8 |
| Independent Examiner's Report | 9 |
| Statement of Financial Activities | 10 to 11 |
| Balance Sheet | 12 |
| Notes to the Financial Statements | 13 to 19 |

# Halas P C C

## Reference and Administrative Details

| | |
|---|---|
| **Principal Office** | The Parish Office<br>506 Bromsgrove Road<br>Halesowen<br>West Midlands<br>B62 0JJ |
| **Charity Registration Number** | 1132731 |
| **Independent Examiner** | Ballards LLP<br>11c Kingswood Road<br>Hampton Lovett<br>Droitwich<br>Worcestershire<br>WR9 0QH |

# Halas P C C

## Trustee's Report

The member presents the annual report together with the financial statements of the charity for the year ended 31 December 2021.

### Objectives and activities

#### *Objects and aims*

The primary objective of the charity is the promotion in the ecclesiastical parish of the whole mission of the church.

#### *Public benefit*

The trustees have complied with their duty to have due regard to public benefit guidance published by Commission; the trustees consider that the charity meets the public benefit requirements of the Charities Act 2011 by carrying out its normal activities.

# Halas P C C

## Trustee's Report

**Achievements and performance**

The Halas Team Ministry exists to serve the people of the town of Halesowen and the districts of Cradley, Hasbury, Lapal, Romsley and Hunnington and to proclaim the Kingdom of God in prayer, word, action and life through offering a distinctively Anglican expression of the Christian faith. How this has been explored and expressed during 2021, we hope to express in the Team and individual church reports which follow.

Covid-19 pandemic continued to significantly affected the life of the Team in early 2021, both in terms of churches being sporadically closed or open only for private prayer and also, more importantly, in the lives of people in our community being marked by grief - often in the face of being unable to be present with sick or dying loved ones and having funerals with restricted numbers in attendance - and sometimes loneliness and negatively affected mental health.

We sought to continue to respond to the situation. Firstly, we continued a ministry of pastoral care by phone call or doorstep across all churches. Secondly, we continued a new weekly paper mailing of sermons, readings, intercessions and meditations for those not online up until mid-year. Thirdly we continued our online presence: Morning and Evening Prayer daily, a sermon and Eucharist with Spiritual Communion on Sundays, a mid-week meditation from our Readers, Brick Church and so on - all on Facebook. We certainly didn't manage a shifting situation perfectly, but all have been, we hope, exceptionally well received and have brought encouragement in tough times.

Church buildings had to close for three months during the second lockdown. They were then able to reopen for private prayer and eventually for public worship, a pattern which has been subsequently repeated. We owe a debt of thanks to our churchwardens for their hard work and skill in ensuring that prayer and worship has been able to happen safely and within guidelines. Similarly, we owe thanks to the Parish Office staff for their helping baptism families and wedding couples to re-schedule the life events they have so much been looking forward to.

Sadly, the Reverend Katryn Leclézio departed for Bredon Hill in March and Canon Father Rob departed for Walsall in November. They are both greatly missed for their contribution at their respective Churches and in the Team. In July The Reverend Melissa Beynon joined us as a Team curate and already we are enjoying having her with us. We are hopeful that one of the clergy that have left will be replaced. We are reminded that God is calling all of us to Christian ministry. For some that ministry may be authorised or licensed by the bishop. Encouraging people in hearing and pursuing vocations and wholeheartedly supporting them must be an ongoing priority for our life together.

Our Church Schools have had a better year. All have responded amazingly and we continue to hold the staff and children at Cradley, Halesowen, St Kenelm's and St Margaret's and Schools in our prayers.

We continue reviewing our responsibilities under the General Data Protection Regulation Legislation. Systems are in place which we continue to monitor.

## Halas P C C

## Trustee's Report

The Church Safeguarding and Safe Recruitment representatives continue to meet regularly to keep review the responsibilities. Measures are in place for new appointments across the Team including interviewing and the necessary checks being carried out. Work in connection with employment and pensions continues. We are enormously grateful for those who are involved with this ongoing work.
We continue to be careful to ensure our finances are kept in order. We have held several finance committee meetings during the year to monitor this. Income is down from last year and outgoings have been reduced where we can to compensate. Our accountancy system is now on a shared server which should show benefits.

The past two years leaves a legacy of uncertainty; and of faithful hope. The eventual size of our worshipping congregations is uncertain, though signs are encouraging. We are struggling to fill lay roles, notably those of churchwarden and treasurer. Services have in the main returned to their pre-pandemic pattern.

Paying Parish Share is not easy, though levels of giving have held up surprisingly impressively during a difficult year. This may be an opportunity to pause and ask ourselves afresh what our collective mission is and what the roles and callings of our constituent churches are; and in doing so ask what things we have been unable to do we are called to return to and what not and to what new things we might be being called. We look to the future with faith and with hope.

That faith and hope is above all in God's faithfulness towards us. But it is massively encouraged by the dedication, gifts and passion of the people of this Team lay and ordained, paid and voluntary, licensed and unlicensed. We are truly blessed in the people we have worshipping in our churches, volunteering in many different roles in our life together in Christ. For which we offer our profound thanks.

Dominic Melville and Hazel Charlton, Team Vicars
David Scotton, Lay Chair of the PCC

# Halas P C C

## Trustee's Report

### Financial review

***Policy on reserves***

It is the Policy of the PCC that the Parish Office and each District Church shall endeavor to establish and maintain a reserve on their General Funds equivalent to two months of general running costs to cover unforeseen emergencies.

In addition, the Parish Office shall endeavor to establish and maintain a reserve sufficient to cover any costs incurred in maintaining the building of, and equipment in, the Parish Office.

Each District Church shall endeavor to establish and maintain a reserve on their building funds to cover any cost incurred on regular maintenance, or periodic maintenance identified by the Quinquennial inspection, of their Church Building.

District Churches which have other buildings or lands, e.g. a Church Hall, shall endeavor to establish and maintain a reserve on their appropriate funds to cover any cost incurred on regular maintenance, or periodic maintenance, of their buildings or lands. A similar reserve shall be derived for the Parish Office, which shall be apportioned to each church on the same basis as Parish Share.
Initially, the value of each reserve shall be submitted to the Parish Finance Committee for recommendation and reporting to the PCC for their approval.

Subsequently, the identification of any expense which may exceed, or seriously reduce, the associated reserve shall immediately be reported to the Parish Treasurer and Chairman of Parish Finance who, if required, will call a meeting of the Parish Finance Committee to discuss the implications of such reduction in reserves and to recommend any forward action required, while keeping the PCC Chair and Vice Chair fully informed.

The status of the various reserves shall be reported at least annually to the Parish Finance Committee for onward reporting to the PCC and the Parish Treasurer for inclusion in the Annual Report as required by the Charities Act.

### Structure, governance and management

***Nature of governing document***

The governing documents of the PCC are the Parochial Church Council Powers Measure (1956), as amended, and the Church Representation Rules.

Day to day management of the charity is carried out by the members of the PCC, all of whom are also trustees.

***Recruitment and appointment of trustee***

Members of the PCC, who are also trustees, are either ex officio or elected by the Annual Parochial Church Representation Rules. During the year the following served as members of the PCC:

# Halas P C C

## Trustee's Report

| | | |
|---|---|---|
| **Rector and Chair of PCC** | Rob Hall | Vicar for Hasbury. Appointed Vicar to Cradley 27 June 2021. Resigned 14 November 2021 |
| **Lay Chair and Vice Chair of the PCC** | David Scotton | Also Deanery Rep for Lapal |
| **Licensed Clergy in the Team** | Katryn Leclezio | Vicar for Cradley. Resigned 27 June 2021 |
| | Dominic Melville | Vicar for Halesowen & Romsley. Resigned Vicar of Romsley 14 November 2021 |
| | Hazel Charlton | Vicar for Lapal. Appointed Vicar of Romsley 14 November 2021 |
| | Melissa Beynon | Appointed Team Curate 4 July 2021 |
| **Churchwardens** | Paul Millward | Cradley |
| | Ivor Shilvock | Halesowen |
| | Jane Sinclair | Hasbury |
| | Margaret James | Hasbury. Resigned 25 May 2021 |
| | Anita Gadd | Lapal |
| | Roy Bicknell | Lapal. PCC Deanery Rep from 25 May 2021 |
| | Simon Eason | Halesowen. Appointed 25 May 2021 |
| | David Hobbis | Hasbury and Deanery Rep for Hasbury. Appointed 25 May 2021 |
| **Deanery Synod Representatives** | Christine Adshead | Cradley |
| | Alan Hughes | PCC Rep. Also Diocesan Synod |
| | Eva Field | PCC rep |
| | Selina Tromans | PCC Rep |
| | Bernard Pridden | Romsley |
| | John Layton | Hasbury. Also Diocesan Synod |
| **Elected Lay Representatives** | Sharon Turner | Cradley |
| | Susan Harding | Halesowen |
| | Jonathan Spencer | Halesowen |
| | John Hall | Hasbury. Appointed 25 May 2021 |
| | Susan Bicknell | Lapal |
| | J Stuart Harper | St Kenelms |
| | Lyn Barrows | St Kenelms |
| **Parish Safeguarding Officer** | Melanie Case | |
| **Chair of Finance Committee** | John Hall | Resigned 25 May 2021 |

## Halas P C C

## Trustee's Report

| | | |
|---|---|---|
| **Non-Voting Members** | David Garner | |
| | Judith Oliver | |
| | Susan Creswell | |
| | Pat Hall | |
| | Sally Spencer | |
| | Charles Morgan | |
| | Karen Chaplin | |
| **PCC Treasurer** | Charlie Shepherd | Resigned 25 May 2021 |
| | Roy Bicknell | Appointed 14 June 2021 |
| **PCC Secretary** | Eva Field | Resigned 25 May 2021 |
| | Alan Hughes | Appointed 25 May 2021 |

The annual report was approved by the member of the charity on 24/5/22 and signed on its behalf by:

Dominic Melville 24.5.22

Dominic Melville
Trustee

# Halas P C C

## Statement of Trustee's Responsibilities

The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 21st May '22 and signed on its behalf by:

Dominic Melville 21/5/22
Dominic Melville
Trustee

# Halas P C C

## Independent Examiner's Report to the trustee of Halas P C C

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 10 to 19.

**Respective responsibilities of trustee and examiner**

As the charity's trustee of Halas P C C you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Halas P C C's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since Halas P C C's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Halas P C C as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

M A Skellum FCA

11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Date: 14/6/2022

## Halas P C C

## Statement of Financial Activities for the Year Ended 31 December 2021

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2021 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | | 195,888 | 8,848 | - | 204,736 |
| Charitable activities | | 34,780 | - | - | 34,780 |
| Other trading activities | | 12,304 | 1,584 | - | 13,888 |
| Investment income | | 18,391 | 25,186 | - | 43,577 |
| Other income | | 19,938 | - | - | 19,938 |
| Total income | | 281,301 | 35,618 | - | 316,919 |
| **Expenditure on:** | | | | | |
| Raising funds | | (114) | - | - | (114) |
| Charitable activities | | (309,112) | (64,516) | - | (373,628) |
| Total expenditure | | (309,226) | (64,516) | - | (373,742) |
| Gains/losses on investment assets | | 10,087 | 84,253 | 105,309 | 199,649 |
| Net (expenditure)/income | | (17,838) | 55,355 | 105,309 | 142,826 |
| Net movement in funds | | (17,838) | 55,355 | 105,309 | 142,826 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 364,707 | 702,683 | 773,136 | 1,840,526 |
| Total funds carried forward | 8 | 346,869 | 758,038 | 878,445 | 1,983,352 |

## Halas P C C

## Statement of Financial Activities for the Year Ended 31 December 2021

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2020 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | | 218,260 | 3,930 | - | 222,190 |
| Charitable activities | | 20,603 | 2,213 | - | 22,816 |
| Other trading activities | | 15,667 | - | - | 15,667 |
| Investment income | | 15,235 | 24,884 | - | 40,119 |
| Other income | | 346 | 1,661 | - | 2,007 |
| Total income | | 270,111 | 32,688 | - | 302,799 |
| **Expenditure on:** | | | | | |
| Raising funds | | (1,549) | (18) | - | (1,567) |
| Charitable activities | | (285,009) | (38,370) | - | (323,379) |
| Other expenditure | | (619) | - | - | (619) |
| Total expenditure | | (287,177) | (38,388) | - | (325,565) |
| Gains/losses on investment assets | | 4,391 | 37,670 | 47,549 | 89,610 |
| Net (expenditure)/income | | (12,675) | 31,970 | 47,549 | 66,844 |
| Gross transfers between funds | | 13,026 | (13,026) | - | - |
| Net movement in funds | | 351 | 18,944 | 47,549 | 66,844 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 364,356 | 683,739 | 725,587 | 1,773,682 |
| Total funds carried forward | 8 | 364,707 | 702,683 | 773,136 | 1,840,526 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 8.

## Halas P C C

## (Registration number: 1132731)
## Balance Sheet as at 31 December 2021

| | Note | 2021 £ | 2020 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 104,390 | 104,390 |
| Investments | 5 | 1,594,762 | 1,395,113 |
| | | 1,699,152 | 1,499,503 |
| **Current assets** | | | |
| Debtors | 6 | 29,312 | 21,659 |
| Cash at bank and in hand | | 271,482 | 335,677 |
| | | 300,794 | 357,336 |
| **Creditors: Amounts falling due within one year** | 7 | (16,594) | (16,313) |
| **Net current assets** | | 284,200 | 341,023 |
| **Net assets** | | 1,983,352 | 1,840,526 |
| **Funds of the charity:** | | | |
| **Endowment funds** | | 878,445 | 773,136 |
| **Restricted income funds** | | | |
| Restricted funds | 8 | 758,038 | 702,683 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 346,869 | 364,707 |
| **Total funds** | 8 | 1,983,352 | 1,840,526 |

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on 21 May 2022 and signed on their behalf by:

Dominic Melville

Dominic Melville 24v22.
Trustee

# Notes to the Financial Statements for the Year Ended 31 December 2021

## 1 Accounting policies

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**
Halas P C C meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Exemption from preparing a cash flow statement**
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Income and endowments**

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Notes to the Financial Statements for the Year Ended 31 December 2021

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible fixed assets**

Consecrated and benefice property is excluded from the accounts by provisions of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

**Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 2 Trustee remuneration and expenses

During the year the charity made the following transactions with trustee:

Clergy expenses of £3,348 (2020 - £4,405) were paid in the year.

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 4 Tangible fixed assets

| | Land and buildings £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 January 2021 | 104,390 | 104,390 |
| At 31 December 2021 | 104,390 | 104,390 |
| **Depreciation** | | |
| At 31 December 2021 | - | - |
| **Net book value** | | |
| At 31 December 2021 | 104,390 | 104,390 |
| At 31 December 2020 | 104,390 | 104,390 |

### 5 Fixed asset investments

| | 2021 £ | 2020 £ |
|---|---|---|
| Other investments | 1,594,762 | 1,395,113 |

**Other investments**

| | Listed investments £ | Total £ |
|---|---|---|
| **Cost or Valuation** | | |
| At 1 January 2021 | 1,395,114 | 1,395,114 |
| Revaluation | 199,648 | 199,648 |
| At 31 December 2021 | 1,594,762 | 1,594,762 |
| **Net book value** | | |
| At 31 December 2021 | 1,594,762 | 1,594,762 |
| At 31 December 2020 | 1,395,114 | 1,395,114 |

**6 Debtors**

| | 2021 £ | 2020 £ |
|---|---|---|
| Other debtors | 29,312 | 21,659 |

**7 Creditors: amounts falling due within one year**

| | 2021 £ | 2020 £ |
|---|---|---|
| Other creditors | 16,594 | 16,313 |

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 8 Funds

| | Balance at 1 January 2021 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 December 2021 £ |
|---|---|---|---|---|---|
| **Unrestricted** | | | | | |
| ***General*** | | | | | |
| Unrestricted funds | 364,707 | 281,301 | (309,226) | 10,087 | 346,869 |
| **Restricted** | | | | | |
| Restricted funds | 702,683 | 35,618 | (64,516) | 84,253 | 758,038 |
| **Endowment** | | | | | |
| ***Expendable*** | | | | | |
| Endowment funds | 773,136 | - | - | 105,309 | 878,445 |
| | 773,136 | - | - | 105,309 | 878,445 |
| **Total funds** | 1,840,526 | 316,919 | (373,742) | 199,649 | 1,983,352 |

## Notes to the Financial Statements for the Year Ended 31 December 2021

| | Balance at 1 January 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2020 £ |
|---|---|---|---|---|---|---|
| **Unrestricted** | | | | | | |
| ***General*** | | | | | | |
| Unrestricted funds | 364,356 | 270,111 | (287,177) | 13,026 | 4,391 | 364,707 |
| **Restricted** | | | | | | |
| Restricted funds | 683,739 | 32,688 | (38,388) | (13,026) | 37,670 | 702,683 |
| **Endowment** | | | | | | |
| ***Expendable*** | | | | | | |
| Endowment funds | 725,587 | - | - | - | 47,549 | 773,136 |
| | 725,587 | - | - | - | 47,549 | 773,136 |
| **Total funds** | 1,773,682 | 302,799 | (325,565) | - | 89,610 | 1,840,526 |

### 9 Analysis of net assets between funds

| | Unrestricted | | Endowment | |
|---|---|---|---|---|
| | General £ | Restricted £ | Expendable £ | 2021 Total funds £ |
| Tangible fixed assets | - | 104,390 | - | 104,390 |
| Fixed asset investments | 322,633 | 396,394 | 875,735 | 1,594,762 |
| Current assets | 35,720 | 262,364 | 2,710 | 300,794 |
| Current liabilities | (11,484) | (5,110) | - | (16,594) |
| Total net assets | 346,869 | 758,038 | 878,445 | 1,983,352 |

| | Unrestricted | | Endowment | |
|---|---|---|---|---|
| | General £ | Restricted £ | Expendable £ | 2020 Total funds £ |
| Tangible fixed assets | - | 104,390 | - | 104,390 |
| Fixed asset investments | 312,546 | 312,141 | 770,426 | 1,395,113 |
| Current assets | 68,474 | 286,152 | 2,710 | 357,336 |
| Current liabilities | (16,313) | - | - | (16,313) |
| Total net assets | 364,707 | 702,683 | 773,136 | 1,840,526 |

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 10 Analysis of net funds

| | At 1 January 2021 | Financing cash flows | At 31 December 2021 |
|---|---|---|---|
| | £ | £ | £ |
| Cash at bank and in hand | 335,677 | (64,195) | 271,482 |
| Net debt | 335,677 | (64,195) | 271,482 |

| | At 1 January 2020 | Financing cash flows | At 31 December 2020 |
|---|---|---|---|
| | £ | £ | £ |
| Cash at bank and in hand | 354,872 | (19,195) | 335,677 |
| Net debt | 354,872 | (19,195) | 335,677 |

### 11 Related party transactions

There were no related party transactions in the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HALAS**

England & Wales - Charity number 1132731

# Accounts

Charity registration number: 1132731

# Halas P C C

Annual Report and Financial Statements

for the Year Ended 31 December 2020

# Halas P C C

## Contents


| | |
|---|---|
| Reference and Administrative Details | 1 |
| Trustee's Report | 2 to 6 |
| Statement of Trustee's Responsibilities | 7 |
| Independent Examiner's Report | 8 |
| Statement of Financial Activities | 9 to 10 |
| Balance Sheet | 11 |
| Notes to the Financial Statements | 12 to 18 |

# Halas P C C

## Reference and Administrative Details

| | |
|---|---|
| **Principal Office** | The Parish Office<br>32 High Street<br>Halesowen<br>West Midlands<br>B63 3BB |
| **Charity Registration Number** | 1132731 |
| **Independent Examiner** | Ballards LLP<br>11c Kingswood Road<br>Hampton Lovett<br>Droitwich<br>Worcestershire<br>WR9 0QH |

# Halas P C C

## Trustee's Report

The member presents the annual report together with the financial statements of the charity for the year ended 31 December 2020.

### Objectives and activities

#### *Objects and aims*

The primary objective of the charity is the promotion in the ecclesiastical parish of the whole mission of the church.

#### *Public benefit*

The trustees have complied with their duty to have due regard to public benefit guidance published by Commission; the trustees consider that the charity meets the public benefit requirements of the Charities Act 2011 by carrying out its normal activities.

### Achievements and performance

The Halas Team Ministry exists to serve the people of the town of Halesowen and the districts of Cradley, Hasbury Lapal, Romsley and Hunnington and to proclaim the Kingdom of God in prayer, word, action and life through offering a distinctively Anglican expression of the Christian faith. How this has been explored and expressed during 2020, we hope to express in the Team and individual church reports which follow.

It is stating the obvious to say that the Covid-19 pandemic significantly affected the life of the Team, both in terms of churches being sporadically closed or open only for private prayer and also, more importantly, in the lives of people in our community being marked by grief - often in the face of being unable to be present with sick or dying loved ones and having funerals with restricted numbers in attendance - and sometimes loneliness and negatively affected mental health.

We sought to respond to the new situation in several ways. Firstly there has been a ministry of pastoral care by phone call or door step across all churches. Secondly we have set up a new weekly paper mailing of sermons, readings, intercessions and meditations for those not online. Thirdly we now have a much stronger online presence: Morning and Evening Prayer daily, a sermon and Eucharist with Spiritual Communion on Sundays, a mid-week meditation from our Readers, Brick Church and so on - all on Facebook. We certainly didn’t manage a shifting situation perfectly but all have been, we hope, exceptionally well received and have brought encouragement in tough times.

Church buildings had to close for three months during the first lockdown. They were then able to reopen for private prayer and eventually for public worship, a pattern which has been subsequently repeated. We owe a debt of thanks to our churchwardens for their hard work and skill in ensuring that prayer and worship has been able to happen safely and within guidelines. Similarly we owe thanks to the Parish Office staff - working in part from home - for their helping baptism families and wedding couples to re-schedule the life events they have so much been looking forward to.

# Halas P C C

## Trustee's Report

Eva Field retired after well over two decades of dedicated work as our Parish Secretary and PCC Secretary at the end of the year; and Anne Palmer mid-year but still offering her services to the end of the year. Sadly we were unable to say thank you to them as we ordinarily would - there may still be opportunity - but we owe both a debt of gratitude for their hard work, skill, knowledge and dedicated commitment to the life of the Parish. After extensive interviewing Lizzi Featherstone was appointed as Parish Administrator from the New Year and we offer her our full prayer, commitment and support in a demanding role.

Other aspects of church life continued, albeit within restrictions. Charles Morgan and Spencer both completed their Reader training very successfully and were licensed at a moving service in the cathedral. We look forward very much to their ongoing ministries, joining Susan, Karen and Pat to form an exceptionally talented team of Readers, a real blessing to the Parish. Outside the Parish Jonny Gordon and Sarah Bardell were ordained priest and Foluso Enwerem deacon: we had enjoyed having all three for placements in the Parish. We are reminded that God is calling all of us to Christian ministry. For some that ministry may be authorised or licensed by the bishop. Encouraging people in hearing and pursuing vocations and wholeheartedly supporting them must be an ongoing priority for our life together.

Our Church Schools have had a tough year, staff having to negotiate Covid restrictions and online learning. All have responded amazingly and we continue to hold the staff and children at Cradley, Halesowen, St Kenelm's and St Margaret's and Schools in our prayers.

We continue reviewing our responsibilities under the General Data Protection Regulation Legislation. Systems are in place which we continue to monitor.
The Church Safeguarding representatives continue to meet regularly to keep review the responsibilities. Measures are in place for new appointments across the Team including interviewing and the necessary checks being carried out. Work in connection with employment and pensions continues. We are enormously grateful for those who are involved with this ongoing work.

We continue to be careful to ensure our finances are kept in order. We have held several finance committee meetings during the year to monitor this. Income is down from last year and outgoings have been reduced where we can to compensate.

The past year leaves a legacy of uncertainty; and of faithful hope. The eventual size of our worshipping congregations is uncertain, though signs are encouraging. We are struggling to fill lay roles, notably those of churchwarden and treasurer. Services may not return to their pre-pandemic pattern. We are aware that when one of the stipendiary clergy leaves they will likely not be replaced. And paying Parish Share is not easy, though levels of giving have held up surprisingly impressively during a difficult year. This may be an opportunity to pause and ask ourselves afresh what our collective mission is and what the roles and callings of our constituent churches are; and in doing so ask what things we have been unable to do we are called to return to and what not and to what new things we might be being called. We look to the future with faith and with hope.

That faith and hope is above all in God's faithfulness towards us. But it is massively encouraged by the dedication, gifts and passion of the people of this Team lay and ordained, paid and voluntary, licensed and unlicensed. We are truly blessed in the people we have worshipping in our churches, volunteering in many different roles in our life together in Christ. For which we offer our profound thanks.

Rob Hall, Team Rector
David Scotton, Lay Chair of the PCC

# Halas P C C

# Trustee's Report

## Financial review

### *Policy on reserves*

It is the Policy of the PCC that the Parish Office and each District Church shall endeavour to establish and maintain a reserve on their General Funds equivalent to two months of general running costs to cover unforeseen emergencies.

In addition, the Parish Office shall endeavour to establish and maintain a reserve sufficient to cover any costs incurred in maintaining the building of, and equipment in, the Parish Office.

Each District Church shall endeavour to establish and maintain a reserve on their building funds to cover any cost incurred on regular maintenance, or periodic maintenance identified by the Quinquennial inspection, of their Church Building.

District Churches which have other buildings or lands, e.g. a Church Hall, shall endeavour to establish and maintain a reserve on their appropriate funds to cover any cost incurred on regular maintenance, or periodic maintenance, of their buildings or lands. A similar reserve shall be derived for the Parish Office, which shall be apportioned to each church on the same basis as Parish Share.
Initially, the value of each reserve shall be submitted to the Parish Finance Committee for recommendation and reporting to the PCC for their approval.

Subsequently, the identification of any expense which may exceed, or seriously reduce, the associated reserve shall immediately be reported to the Parish Treasurer and Chairman of Parish Finance who, if required, will call a meeting of the Parish Finance Committee to discuss the implications of such reduction in reserves and to recommend any forward action required, while keeping the PCC Chair and Vice Chair fully informed.

The status of the various reserves shall be reported at least annually to the Parish Finance Committee for onward reporting to the PCC and the Parish Treasurer for inclusion in the Annual Report as required by the Charities Act.

## Structure, governance and management

### *Nature of governing document*

The governing documents of the PCC are the Parochial Church Council Powers Measure (1956), as amended, and the Church Representation Rules.

Day to day management of the charity is carried out by the members of the PCC, all of whom are also trustees.

### *Recruitment and appointment of trustee*

Members of the PCC, who are also trustees, are either ex officio or elected by the Annual Parochial Church Representation Rules. During the year the following served as members of the PCC:

## Halas P C C

## Trustee's Report

| | | |
|---|---|---|
| **Rector of the Halas Team** | Rob Hall | Vicar for Hasbury |
| **Lay Chair of the PCC** | David Scotton | |
| **Licensed Clergy in the Team** | Katryn Leclezio | Vicar for Cradley |
| | Dominic Melville | Vicar for Halesowen & Romsley |
| | Hazel Charlton | Vicar for Lapal |
| **Churchwardens** | Paul Millward | Cradley |
| | Ivor Shilvock | Halesowen |
| | Jane Sinclair | Hasbury |
| | Margaret James | Hasbury |
| | Anita Gadd | Lapal |
| **Deanery Synod Representatives** | Christine Adshead | Cradley |
| | David Hobbs | Hasbury |
| | Alan Hughes | Hasbury |
| | Roy Bicknell | Lapal, also Churchwarden |
| | Eva Field | PCC rep |
| | David Scotton | Lapal, also PCC Lay Chair |
| | Selina Tromans | Romsley |
| | Bernard Pridden | Romsley |
| | John Layton | |
| **Elected Lay Representatives** | Sharon Turner | Cradley |
| | Susan Harding | Halesowen |
| | Jonathan Spencer | Halesowen |
| | John Hall | Hasbury, also Finance Comittee Chair |
| | Susan Bicknell | Lapal |
| | Andrew Nock | Lapal |
| | Stuart Harper | Romsley |
| | Lynn Barrows | Romsley |
| **Safeguarding Officer** | Mel Case | Co-opted 12th July 2016 |

Non-voting Participants with the right to receive all papers, attend meetings & participate in discussion

| | |
|---|---|
| **Associate Clergy** | David Garner |
| **Readers/Licensed Lay Ministers** | Susan Cresswell, Pat Hall |
| (Karen Chaplin is elected as a voting member) | |
| **PCC Treasurer** | Charlie Shepherd |

## Halas P C C

## Trustee's Report

**PCC Secretary** Eva Field

The annual report was approved by the member of the charity on ..... and signed on its behalf by:

.....
Rob Hall
Trustee

# Halas P C C

## Statement of Trustee's Responsibilities

The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on ..... and signed on its behalf by:

.....
Rob Hall
Trustee

# Halas P C C

## Independent Examiner's Report to the trustee of Halas P C C

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 9 to 18.

**Respective responsibilities of trustee and examiner**

As the charity's trustee of Halas P C C you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Halas P C C's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since Halas P C C's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Halas P C C as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M A Skellum FCA

11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Date:.....

## Halas P C C

## Statement of Financial Activities for the Year Ended 31 December 2020

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2020 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | | 218,260 | 3,930 | - | 222,190 |
| Charitable activities | | 20,603 | 2,213 | - | 22,816 |
| Other trading activities | | 15,667 | - | - | 15,667 |
| Investment income | | 15,235 | 24,884 | - | 40,119 |
| Other income | | 346 | 1,661 | - | 2,007 |
| Total income | | 270,111 | 32,688 | - | 302,799 |
| **Expenditure on:** | | | | | |
| Raising funds | | (1,549) | (18) | - | (1,567) |
| Charitable activities | | (285,009) | (38,370) | - | (323,379) |
| Other expenditure | | (619) | - | - | (619) |
| Total expenditure | | (287,177) | (38,388) | - | (325,565) |
| Gains/losses on investment assets | | 4,391 | 37,670 | 47,549 | 89,610 |
| Net (expenditure)/income | | (12,675) | 31,970 | 47,549 | 66,844 |
| Gross transfers between funds | | 13,026 | (13,026) | - | - |
| Net movement in funds | | 351 | 18,944 | 47,549 | 66,844 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 364,356 | 683,739 | 725,587 | 1,773,682 |
| Total funds carried forward | 8 | 364,707 | 702,683 | 773,136 | 1,840,526 |

## Halas P C C

## Statement of Financial Activities for the Year Ended 31 December 2020

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2019 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | | 230,193 | 10,498 | - | 240,691 |
| Charitable activities | | 57,332 | 756 | - | 58,088 |
| Other trading activities | | 26,951 | - | - | 26,951 |
| Investment income | | 14,240 | 26,471 | - | 40,711 |
| Other income | | - | 1,756 | - | 1,756 |
| Total income | | 328,716 | 39,481 | - | 368,197 |
| **Expenditure on:** | | | | | |
| Raising funds | | (5,306) | (1,080) | - | (6,386) |
| Charitable activities | | (296,046) | (16,728) | - | (312,774) |
| Other expenditure | | (577) | (26,220) | - | (26,797) |
| Total expenditure | | (301,929) | (44,028) | - | (345,957) |
| Gains/losses on investment assets | | 10,259 | 86,680 | 108,331 | 205,270 |
| Net income | | 37,046 | 82,133 | 108,331 | 227,510 |
| Gross transfers between funds | | 4,278 | (4,278) | - | - |
| Net movement in funds | | 41,324 | 77,855 | 108,331 | 227,510 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 323,032 | 605,884 | 617,256 | 1,546,172 |
| Total funds carried forward | 8 | 364,356 | 683,739 | 725,587 | 1,773,682 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 8.

# Halas P C C

## (Registration number: 1132731)
## Balance Sheet as at 31 December 2020

| | Note | 2020 £ | 2019 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 4 | 104,390 | 104,390 |
| Investments | 5 | 1,395,113 | 1,305,504 |
| | | 1,499,503 | 1,409,894 |
| **Current assets** | | | |
| Debtors | 6 | 21,659 | 24,166 |
| Cash at bank and in hand | | 335,677 | 354,872 |
| | | 357,336 | 379,038 |
| **Creditors: Amounts falling due within one year** | 7 | (16,313) | (15,250) |
| **Net current assets** | | 341,023 | 363,788 |
| **Net assets** | | 1,840,526 | 1,773,682 |
| **Funds of the charity:** | | | |
| **Endowment funds** | | 773,136 | 725,587 |
| **Restricted income funds** | | | |
| Restricted funds | 8 | 702,683 | 683,739 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 364,707 | 364,356 |
| **Total funds** | 8 | 1,840,526 | 1,773,682 |

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....
Rob Hall
Trustee

## 1 Accounting policies

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**
Halas P C C meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Exemption from preparing a cash flow statement**
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Income and endowments**

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible fixed assets**

Consecrated and benefice property is excluded from the accounts by provisions of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.

**Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Trustee remuneration and expenses

During the year the charity made the following transactions with trustee:

Clergy expenses of £4,405 (2019 - £7,793) were paid in the year.

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

## 3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 4 Tangible fixed assets

| | Land and buildings £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 January 2020 | 104,390 | 104,390 |
| At 31 December 2020 | 104,390 | 104,390 |
| **Depreciation** | | |
| At 31 December 2020 | - | - |
| **Net book value** | | |
| At 31 December 2020 | 104,390 | 104,390 |
| At 31 December 2019 | 104,390 | 104,390 |

## 5 Fixed asset investments

| | 2020 £ | 2019 £ |
|---|---|---|
| Other investments | 1,395,113 | 1,305,504 |

**Other investments**

| | Listed investments £ | Total £ |
|---|---|---|
| **Cost or Valuation** | | |
| At 1 January 2020 | 1,305,504 | 1,305,504 |
| Revaluation | 89,609 | 89,609 |
| At 31 December 2020 | 1,395,113 | 1,395,113 |
| **Net book value** | | |
| At 31 December 2020 | 1,395,113 | 1,395,113 |
| At 31 December 2019 | 1,305,504 | 1,305,504 |

**6 Debtors**

| | 2020 £ | 2019 £ |
|---|---|---|
| Other debtors | 21,659 | 24,166 |

**7 Creditors: amounts falling due within one year**

| | 2020 £ | 2019 £ |
|---|---|---|
| Other creditors | 16,313 | 15,250 |

## 8 Funds

| | Balance at 1 January 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2020 £ |
|---|---|---|---|---|---|---|
| **Unrestricted** | | | | | | |
| ***General*** | | | | | | |
| Unrestricted funds | 364,356 | 270,111 | (287,177) | 13,026 | 4,391 | 364,707 |
| **Restricted** | | | | | | |
| Restricted funds | 683,739 | 32,688 | (38,388) | (13,026) | 37,670 | 702,683 |
| **Endowment** | | | | | | |
| ***Expendable*** | | | | | | |
| Endowment funds | 725,587 | - | - | - | 47,549 | 773,136 |
| | 725,587 | - | - | - | 47,549 | 773,136 |
| **Total funds** | 1,773,682 | 302,799 | (325,565) | - | 89,610 | 1,840,526 |

| | Balance at 1 January 2019 £ | Incoming resources £ | Resources expended £ | Transfers £ | Other recognised gains/(losses) £ | Balance at 31 December 2019 £ |
|---|---|---|---|---|---|---|
| **Unrestricted** | | | | | | |
| ***General*** | | | | | | |
| Unrestricted funds | 323,032 | 328,716 | (301,929) | 4,278 | 10,259 | 364,356 |
| **Restricted** | | | | | | |
| Restricted funds | 605,883 | 39,481 | (44,028) | (4,278) | 86,680 | 683,738 |
| **Endowment** | | | | | | |
| ***Expendable*** | | | | | | |
| Endowment funds | 617,257 | - | - | - | 108,331 | 725,588 |
| | 617,257 | - | - | - | 108,331 | 725,588 |
| **Total funds** | 1,546,172 | 368,197 | (345,957) | - | 205,270 | 1,773,682 |

**9 Analysis of net assets between funds**

| | Unrestricted | | Endowment | |
|---|---|---|---|---|
| | General £ | Restricted £ | Expendable £ | 2020 Total funds £ |
| Tangible fixed assets | - | 104,390 | - | 104,390 |
| Fixed asset investments | 312,546 | 312,141 | 770,426 | 1,395,113 |
| Current assets | 68,474 | 286,152 | 2,710 | 357,336 |
| Current liabilities | (16,313) | - | - | (16,313) |
| Total net assets | 364,707 | 702,683 | 773,136 | 1,840,526 |

| | Unrestricted | | Endowment | |
|---|---|---|---|---|
| | General £ | Restricted £ | Expendable £ | 2019 Total funds £ |
| Tangible fixed assets | - | 104,390 | - | 104,390 |
| Fixed asset investments | 308,156 | 274,471 | 722,877 | 1,305,504 |
| Current assets | 71,451 | 304,877 | 2,710 | 379,038 |
| Current liabilities | (15,250) | - | - | (15,250) |
| Total net assets | 364,357 | 683,738 | 725,587 | 1,773,682 |

### 10 Analysis of net funds

| | At 1 January 2020 £ | Financing cash flows £ | At 31 December 2020 £ |
|---|---|---|---|
| Cash at bank and in hand | 354,872 | (19,195) | 335,677 |
| Net debt | 354,872 | (19,195) | 335,677 |

| | At 1 January 2019 £ | Financing cash flows £ | At 31 December 2019 £ |
|---|---|---|---|
| Cash at bank and in hand | 353,189 | 1,683 | 354,872 |
| Net debt | 353,189 | 1,683 | 354,872 |

### 11 Related party transactions

There were no related party transactions in the year.

# Parochial Church Council of Halas

## Annual Financial Report
## 2020

Contents


| | |
|---|---|
| Balance Sheet | 1 |
| Statement of Financial Activity | 2 |
| Income & Expenditure Reports | 3-14 |
| Policy Statements | 15-16 |
| Notes to the Financial Statements | 17-26 |

## PAROCHIAL CHURCH COUNCIL OF HALAS

### Balance sheet
### As at: 31 December 2020

| | As at 31/12/2020 | As at 31/12/2019 |
|---|---|---|
| | £ | £ |
| **Fixed assets** | | |
| Intangible assets | 104,390 | 104,390 |
| Investments | 1,395,113 | 1,305,504 |
| | 1,499,504 | 1,409,894 |
| **Current assets** | | |
| Debtors | 21,658 | 24,166 |
| Cash at bank and in hand | 335,677 | 354,872 |
| | 357,335 | 379,038 |
| **Liabilities** | | |
| Creditors: Amounts falling due in one year | 16,313 | 15,250 |
| **Net current assets less current liabilities** | **341,022** | **363,788** |
| **Total assets less current liabilities** | **1,840,526** | **1,773,682** |
| **Total net assets less liabilities** | **1,840,526** | **1,773,682** |

| Represented by Funds | | |
|---|---|---|
| Unrestricted | 112,911 | 91,565 |
| Designated | 251,797 | 272,792 |
| Restricted | 702,683 | 683,738 |
| Endowment | 773,136 | 725,587 |
| Total | 1,840,526 | 1,773,682 |

Approved by the Parochial Church Meeting on ___/___/2021 and signed on its behalf by;

Rev R Hall (Chairman)

C Shepherd (Treasurer)

***There may be minor discrepancies in the totals if the pence are not being shown***

## PAROCHIAL CHURCH COUNCIL OF HALAS

### Statement of Financial Activities

### For the period from 01 January 2020 to 31 December 2020

| | Unrestricted funds | Designated funds | Restricted funds | Endowment funds | Total funds | Prior year total funds |
|---|---|---|---|---|---|---|
| *Income and endowments from:* | | | | | | |
| Donations and legacies | 206,739 | 11,521 | 3,930 | — | 222,190 | 240,690 |
| Income from charitable activities | 15,790 | 4,813 | 2,213 | — | 22,816 | 58,089 |
| Other trading activities | 14,695 | 922 | — | — | 15,617 | 26,951 |
| Investments | 14,979 | 255 | 24,885 | — | 40,119 | 40,708 |
| Other income | 266 | 130 | 1,661 | — | 2,057 | 1,756 |
| **Total income** | **252,468** | **17,641** | **32,689** | **—** | **302,799** | **368,194** |
| *Expenditure on:* | | | | | | |
| Raising funds | 367 | 1,183 | 18 | — | 1,567 | 6,386 |
| Expenditure on charitable activities | 259,514 | 25,494 | 38,371 | — | 323,378 | 312,772 |
| Other expenditure | — | 619 | — | — | 619 | 26,797 |
| **Total expenditure** | **259,881** | **27,295** | **38,389** | **—** | **325,565** | **345,954** |
| **Net income / (expenditure) resources before transfer** | **(7,412)** | **(9,654)** | **(5,699)** | **—** | **(22,766)** | **22,240** |
| *Transfers* | | | | | | |
| Gross transfers between funds - in | 28,417 | 21,879 | 1,135 | — | 51,431 | 28,405 |
| Gross transfers between funds - out | (2,053) | (35,216) | (14,161) | — | (51,431) | (28,405) |
| *Other recognised gains / losses* | | | | | | |
| Gains / losses on investment assets | 2,394 | 1,997 | 37,670 | 47,549 | 89,610 | 205,270 |
| **Net movement in funds** | **21,345** | **(20,995)** | **18,945** | **47,549** | **66,844** | **227,510** |
| *Reconciliation of funds* | | | | | | |
| **Total funds brought forward** | **91,565** | **272,792** | **683,738** | **725,587** | **1,773,682** | **1,546,172** |
| **Total funds carried forward** | **112,911** | **251,797** | **702,683** | **773,136** | **1,840,526** | **1,773,682** |

*There may be minor discrepancies in the totals if the pence are not being shown*

## Analysis of income and expenditure
## Selected period: 01 January 2020 to 31 December 2020

| | Unrestricted | Designated | Restricted | Endowment | Total This year | Total Last year |
|---|---|---|---|---|---|---|
| **Income and endowments** | | | | | | |
| *Donations and legacies* | | | | | | |
| 0020 - Donations appeals etc | 152 | — | — | — | 152 | 449 |
| 0031 - One-off grants | — | — | (84) | — | (84) | — |
| 0032 - Other funds generated | (15) | — | — | — | (15) | 15 |
| *Donations and legacies Totals* | 137 | — | (84) | — | 53 | 465 |
| *Income from charitable activities* | | | | | | |
| 0050 - Fees for weddings and funerals | 6,109 | — | — | — | 6,109 | 10,851 |
| *Income from charitable activities Totals* | 6,109 | — | — | — | 6,109 | 10,851 |
| *Investments* | | | | | | |
| 0040 - Dividends | 9,222 | — | 1,070 | — | 10,292 | 9,992 |
| 0041 - Bank and building society interest | 61 | — | 29 | — | 90 | 152 |
| *Investments Totals* | 9,283 | — | 1,099 | — | 10,382 | 10,145 |
| **Income and endowments Grand totals** | 15,528 | — | 1,015 | — | 16,543 | 21,460 |
| **Expenditure** | | | | | | |
| *Expenditure on charitable activities* | | | | | | |
| 1030 - Giving - Parish Outward Giving | — | — | (11,587) | — | (11,587) | (15,003) |
| 1031 - Giving - Mission societies | — | — | 4,386 | — | 4,386 | — |
| 1033 - Giving - Home mission | — | — | 4,386 | — | 4,386 | — |
| 1034 - Giving - Secular charities | — | — | 7,310 | — | 7,310 | — |
| 1041 - Parish Expenses | (17,649) | — | — | — | (17,649) | (15,691) |
| 1057 - Church running - Maintenance | — | — | — | — | — | 46 |
| 1064 - Church running - Upkeep of services | 163 | — | — | — | 163 | — |
| 1201 - Governance costs - examination/audit fee | 1,716 | — | — | — | 1,716 | 1,668 |
| 1501 - Clergy: Car Mileage | 981 | — | — | — | 981 | 3,405 |
| 1502 - Clergy: Parking | 38 | — | — | — | 38 | 219 |
| 1509 - Clergy: Other Travel | 8 | — | — | — | 8 | 4 |
| 1510 - Clergy: Telephone & Internet | 911 | — | — | — | 911 | 1,172 |
| 1520 - Clergy: Stationery: Printer Paper | — | — | — | — | — | 2 |
| 1521 - Clergy: Stationery: Printer Ink | 448 | — | — | — | 448 | 313 |
| 1529 - Clergy: Stationery: Sundry | 85 | — | — | — | 85 | 361 |
| 1531 - Clergy: Hospitality | — | — | — | — | — | 40 |
| 1533 - Clergy: Training/Away Days | 160 | — | — | — | 160 | 301 |
| 1549 - Clergy: Sundry | (43) | — | — | — | (43) | 96 |
| 1551 - Office: Bank Charges | 144 | — | — | — | 144 | 158 |
| 1552 - Office: Building Maintenance | 56 | — | — | — | 56 | 150 |
| 1553 - Office: Copier: Consumables | 239 | — | — | — | 239 | 61 |
| 1554 - Office: Copier: Copy Charge | 496 | — | — | — | 496 | 532 |
| 1555 - Office: Copier: Ext Warranty | — | — | — | — | — | 46 |

*There may be minor discrepancies in the totals if the pence are not being shown*

| | Unrestricted | Designated | Restricted | Endowment | Total This year | Total Last year |
|---|---|---|---|---|---|---|
| 1557 - Office: Copier: Lease | 385 | — | — | — | 385 | 385 |
| 1559 - Office: Electricity | 401 | — | — | — | 401 | 117 |
| 1562 - Office: Gas | 715 | — | — | — | 715 | 1,159 |
| 1563 - Office: Insurance | 218 | — | — | — | 218 | 605 |
| 1564 - Office: Internet | 171 | — | — | — | 171 | 171 |
| 1565 - Office: Licences | — | — | — | — | — | 20 |
| 1566 - Office: Petty Cash (Postage etc) | 1,480 | — | — | — | 1,480 | 331 |
| 1567 - Office: Phone | 741 | — | — | — | 741 | 660 |
| 1568 - Office: Salaries | 18,560 | — | — | — | 18,560 | 18,731 |
| 1570 - Office: Stationery: Printer Ink | 263 | — | — | — | 263 | 660 |
| 1571 - Office: Stationery: Printer Paper | 426 | — | — | — | 426 | 694 |
| 1572 - Office: Stationery: Sundry | 270 | — | — | — | 270 | 133 |
| 1574 - Office: Water Rates | 206 | — | — | — | 206 | 286 |
| 1599 - Office: Sundry | 56 | — | — | — | 56 | — |
| 1601 - Parish: Services: Baptisms | 439 | — | — | — | 439 | 364 |
| 1602 - Parish: Services: Weddings | 198 | — | — | — | 198 | 147 |
| 1603 - Parish: Services: Funerals | 267 | — | — | — | 267 | 117 |
| 1604 - Parish: Services: General | 512 | — | — | — | 512 | 412 |
| 1610 - Parish: Resources: Books/Subscriptions | 524 | — | — | — | 524 | 621 |
| 1611 - Parish: Resources: Licences/Software | 242 | — | — | — | 242 | 216 |
| 1619 - Parish: Resources: Other | 42 | — | — | — | 42 | — |
| 1620 - Parish: Other: Gifts | 500 | — | — | — | 500 | — |
| 1623 - Parish: Other: Training | — | — | — | — | — | 452 |
| 1629 - Parish: Other: Sundry | 159 | — | — | — | 159 | 484 |
| 1630 - Parish: Other: Parish Retreat | — | — | — | — | — | (280) |
| 1631 - Parish: Other: High-Fives | — | — | — | — | — | 30 |
| *Expenditure on charitable activities Totals* | 14,528 | — | 4,495 | — | 19,023 | 4,395 |
| **Expenditure Grand totals** | 14,528 | — | 4,495 | — | 19,023 | 4,395 |

*There may be minor discrepancies in the totals if the pence are not being shown*

## Analysis of income and expenditure
## Selected period: 01 January 2020 to 31 December 2020

| | Unrestricted | Designated | Restricted | Endowment | Total This year | Total Last year |
|---|---|---|---|---|---|---|
| **Income and endowments** | | | | | | |
| *Donations and legacies* | | | | | | |
| 0001 - Gift Aid - Bank | 32,062 | — | — | — | 32,062 | 19,273 |
| 0002 - Gift Aid - Envelopes | 7,949 | — | — | — | 7,949 | 21,974 |
| 0003 - Other planned giving | 3,803 | — | — | — | 3,803 | 4,308 |
| 0010 - Loose plate collections | 739 | — | — | — | 739 | 4,372 |
| 0017 - One-off Gift Aid gifts | 2,621 | — | 12 | — | 2,633 | 150 |
| 0020 - Donations appeals etc | 1,403 | 485 | 1,063 | — | 2,951 | 5,276 |
| 0021 - Tax recoverable on Gift Aid | 12,146 | — | 17 | — | 12,163 | 12,294 |
| 0025 - Legacies | — | — | — | — | — | 11,985 |
| 0031 - One-off grants | — | — | — | — | — | 405 |
| 0032 - Other funds generated | — | 61 | — | — | 61 | 273 |
| *Donations and legacies Totals* | 60,722 | 546 | 1,092 | — | 62,360 | 80,310 |
| *Income from charitable activities* | | | | | | |
| 0011 - Loose plate Baptism, Wedding and Funeral | 120 | — | — | — | 120 | 1,970 |
| 0035 - Fundraising | — | 1,745 | — | — | 1,745 | 9,566 |
| 0050 - Fees for weddings and funerals | 1,304 | — | — | — | 1,304 | 3,381 |
| *Income from charitable activities Totals* | 1,424 | 1,745 | — | — | 3,169 | 14,917 |
| *Other trading activities* | | | | | | |
| 0052 - Bookstall sales - fund raising | — | 534 | — | — | 534 | 1,558 |
| 0054 - Church Hall lettings - fund raising | 8,715 | — | — | — | 8,715 | 9,960 |
| 0201 - Income from Cafe | 487 | — | — | — | 487 | 1,837 |
| *Other trading activities Totals* | 9,202 | 534 | — | — | 9,736 | 13,356 |
| *Investments* | | | | | | |
| 0040 - Dividends | 11 | — | 7,345 | — | 7,356 | 7,142 |
| 0041 - Bank and building society interest | 89 | 176 | 246 | — | 511 | 833 |
| *Investments Totals* | 100 | 176 | 7,591 | — | 7,867 | 7,975 |
| *Other income* | | | | | | |
| 0070 - Insurance claims | 216 | — | 1,661 | — | 1,877 | 1,150 |
| *Other income Totals* | 216 | — | 1,661 | — | 1,877 | 1,150 |
| **Income and endowments Grand totals** | 71,664 | 3,000 | 10,345 | — | 85,009 | 117,708 |

*There may be minor discrepancies in the totals if the pence are not being shown*

| | Unrestricted | Designated | Restricted | Endowment | Total This year | Total Last year |
|---|---|---|---|---|---|---|
| **Expenditure** | | | | | | |
| *Raising funds* | | | | | | |
| 1010 - Costs of fetes & other events | — | 1,183 | — | — | 1,183 | 3,951 |
| 2211 - Cafe expenditure | 105 | — | — | — | 105 | 650 |
| *Raising funds Totals* | 105 | 1,183 | — | — | 1,288 | 4,601 |
| *Expenditure on charitable activities* | | | | | | |
| 1030 - Giving - Parish Outward Giving | 4,450 | — | — | — | 4,450 | 4,940 |
| 1032 - Giving - Relief agencies | — | 205 | — | — | 205 | 200 |
| 1033 - Giving - Home mission | 40 | — | — | — | 40 | 80 |
| 1034 - Giving - Secular charities | 80 | 25 | — | — | 105 | 761 |
| 1040 - Parish Share | 38,000 | — | — | — | 38,000 | 8,306 |
| 1041 - Parish Expenses | 5,646 | — | — | — | 5,646 | 5,126 |
| 1051 - Church running - Bookstall costs | — | 188 | — | — | 188 | 535 |
| 1053 - Church running - Electricity | 2,014 | — | — | — | 2,014 | 3,324 |
| 1054 - Church running - Gas | 3,834 | — | — | — | 3,834 | 5,308 |
| 1055 - Church running - Insurance | 7,207 | — | — | — | 7,207 | 7,208 |
| 1057 - Church running - Maintenance | 1,212 | 30 | 1,231 | — | 2,473 | 4,047 |
| 1059 - Church running - Organ / piano tuning | — | — | 535 | — | 535 | — |
| 1060 - Church running - Organist fees | 4,500 | — | — | — | 4,500 | 5,750 |
| 1062 - Church running - Telephone | 400 | — | — | — | 400 | 372 |
| 1064 - Church running - Upkeep of services | 370 | 85 | — | — | 456 | 3,563 |
| 1067 - Church running - Water | 16 | — | — | — | 16 | 40 |
| 1075 - Church running - Sundries | — | 144 | — | — | 144 | 220 |
| 1102 - Hall running - Cleaning | — | — | — | — | — | 18 |
| 1103 - Hall running - Electricity | 412 | — | — | — | 412 | 498 |
| 1104 - Hall running - Gas | 715 | — | — | — | 715 | 1,159 |
| 1105 - Hall running - Insurance | 520 | — | — | — | 520 | 531 |
| 1107 - Hall running - Maintenance | 96 | — | 44 | — | 140 | 678 |
| 1125 - Hall running - Sundries | — | — | — | — | — | 22 |
| 1202 - Bank/Professional Charges | — | — | — | — | — | 81 |
| 1220 - Church major repairs - structure | — | 266 | 6,284 | — | 6,550 | 844 |
| 1221 - Church major repairs - installation | 19 | 524 | — | — | 543 | 946 |
| 1223 - Church major repairs - consultancy fees | — | — | 1,452 | — | 1,452 | 780 |
| 2120 - Council tax | 5,800 | — | — | — | 5,800 | 6,980 |
| 2170 - Education | — | 12 | — | — | 12 | — |
| 2252 - Health & safety and security | 290 | 4 | 2,186 | — | 2,480 | 1,346 |
| 2253 - Memorial book | 198 | — | — | — | 198 | 122 |
| 2260 - Administration | — | 101 | — | — | 101 | 210 |
| 2263 - School House - electricity | 92 | — | — | — | 92 | 87 |
| 2265 - School House - insurance | 716 | — | — | — | 716 | 662 |
| *Expenditure on charitable activities Totals* | 76,628 | 1,584 | 11,732 | — | 89,944 | 64,743 |
| **Expenditure Grand totals** | 76,733 | 2,767 | 11,732 | — | 91,232 | 69,343 |

*There may be minor discrepancies in the totals if the pence are not being shown*

## Analysis of income and expenditure
## Selected period: 01 January 2020 to 31 December 2020

| | Unrestricted | Designated | Restricted | Endowment | Total This year | Total Last year |
|---|---|---|---|---|---|---|
| **Income and endowments** | | | | | | |
| *Donations and legacies* | | | | | | |
| 0001 - Gift Aid - Bank | 8,625 | — | — | — | 8,625 | 8,556 |
| 0002 - Gift Aid - Envelopes | 5,836 | — | — | — | 5,836 | 6,533 |
| 0003 - Other planned giving | 179 | — | — | — | 179 | 574 |
| 0010 - Loose plate collections | 577 | — | — | — | 577 | 2,265 |
| 0016 - Giving through church boxes | 188 | — | — | — | 188 | 896 |
| 0017 - One-off Gift Aid gifts | 3,920 | 285 | — | — | 4,205 | 2,955 |
| 0020 - Donations appeals etc | 566 | 175 | — | — | 741 | 2,137 |
| 0021 - Tax recoverable on Gift Aid | 4,876 | — | — | — | 4,876 | 4,730 |
| 0032 - Other funds generated | 25 | — | — | — | 25 | 97 |
| *Donations and legacies Totals* | 24,792 | 460 | — | — | 25,252 | 28,744 |
| *Income from charitable activities* | | | | | | |
| 0011 - Loose plate Baptism, Wedding and Funeral | 135 | — | — | — | 135 | 1,422 |
| 0035 - Fundraising | 797 | — | — | — | 797 | 4,311 |
| 0050 - Fees for weddings and funerals | 3,103 | — | — | — | 3,103 | 3,427 |
| *Income from charitable activities Totals* | 4,035 | — | — | — | 4,035 | 9,161 |
| *Other trading activities* | | | | | | |
| 0054 - Church Hall lettings - fund raising | 2,002 | — | — | — | 2,002 | 8,099 |
| 0055 - Magazine sales | 1,892 | — | — | — | 1,892 | 1,828 |
| 0056 - Magazine advertising | 1,599 | — | — | — | 1,599 | 2,488 |
| *Other trading activities Totals* | 5,493 | — | — | — | 5,493 | 12,415 |
| *Investments* | | | | | | |
| 0040 - Dividends | 952 | — | 8,065 | — | 9,017 | 8,754 |
| 0041 - Bank and building society interest | 77 | — | — | — | 77 | 96 |
| *Investments Totals* | 1,028 | — | 8,065 | — | 9,094 | 8,850 |
| **Income and endowments Grand totals** | 35,348 | 460 | 8,065 | — | 43,873 | 59,170 |
| **Expenditure** | | | | | | |
| *Raising funds* | | | | | | |
| 1010 - Costs of fetes & other events | 59 | — | — | — | 59 | 230 |
| *Raising funds Totals* | 59 | — | — | — | 59 | 230 |

*There may be minor discrepancies in the totals if the pence are not being shown*

| | Unrestricted | Designated | Restricted | Endowment | Total This year | Total Last year |
|---|---|---|---|---|---|---|
| *Expenditure on charitable activities* | | | | | | |
| 1030 - Giving - Parish Outward Giving | 1,522 | — | — | — | 1,522 | 1,798 |
| 1031 - Giving - Mission societies | — | — | — | — | — | 38 |
| 1033 - Giving - Home mission | 40 | — | — | — | 40 | 40 |
| 1034 - Giving - Secular charities | 25 | — | — | — | 25 | 121 |
| 1040 - Parish Share | 25,671 | — | — | — | 25,671 | 25,168 |
| 1041 - Parish Expenses | 2,549 | — | — | — | 2,549 | 2,383 |
| 1053 - Church running - Electricity | 513 | — | — | — | 513 | 1,786 |
| 1055 - Church running - Insurance | — | — | 1,079 | — | 1,079 | 1,062 |
| 1056 - Church running - Magazine expenses | 2,341 | — | — | — | 2,341 | 5,204 |
| 1057 - Church running - Maintenance | — | — | — | — | — | 1,986 |
| 1060 - Church running - Organist fees | 1,860 | — | — | — | 1,860 | 2,210 |
| 1063 - Church running - Upkeep of churchyard | 65 | — | 1,410 | — | 1,475 | 1,560 |
| 1064 - Church running - Upkeep of services | 173 | — | — | — | 173 | 177 |
| 1065 - Church running - Verger fees | 480 | — | — | — | 480 | 750 |
| 1075 - Church running - Sundries | 190 | 1,131 | — | — | 1,321 | 311 |
| 1102 - Hall running - Cleaning | 538 | — | — | — | 538 | 2,143 |
| 1103 - Hall running - Electricity | 382 | — | — | — | 382 | (35) |
| 1104 - Hall running - Gas | 787 | — | — | — | 787 | 954 |
| 1105 - Hall running - Insurance | — | — | 720 | — | 720 | 708 |
| 1107 - Hall running - Maintenance | 111 | — | 994 | — | 1,105 | 834 |
| 1117 - Hall running - Water | 86 | — | — | — | 86 | 74 |
| 1125 - Hall running - Sundries | — | — | — | — | — | 533 |
| 1221 - Church major repairs - installation | — | — | — | — | — | 2,231 |
| *Expenditure on charitable activities Totals* | 37,332 | 1,131 | 4,203 | — | 42,666 | 52,036 |
| **Expenditure Grand totals** | 37,391 | 1,131 | 4,203 | — | 42,725 | 52,266 |

*There may be minor discrepancies in the totals if the pence are not being shown*

## Analysis of income and expenditure
## Selected period: 01 January 2020 to 31 December 2020

| | Unrestricted | Designated | Restricted | Endowment | Total This year | Total Last year |
|---|---|---|---|---|---|---|
| **Income and endowments** | | | | | | |
| *Donations and legacies* | | | | | | |
| 0001 - Gift Aid - Bank | 19,162 | — | — | — | 19,162 | 16,145 |
| 0002 - Gift Aid - Envelopes | 7,830 | — | — | — | 7,830 | 10,534 |
| 0003 - Other planned giving | 7,982 | — | — | — | 7,982 | 9,546 |
| 0010 - Loose plate collections | 645 | — | — | — | 645 | 2,329 |
| 0015 - Regular gift days | 1,496 | — | — | — | 1,496 | 1,110 |
| 0016 - Giving through church boxes | 96 | — | — | — | 96 | 271 |
| 0017 - One-off Gift Aid gifts | 2,880 | — | — | — | 2,880 | 1,198 |
| 0020 - Donations appeals etc | 2,532 | — | — | — | 2,532 | 4,184 |
| 0021 - Tax recoverable on Gift Aid | 11,407 | — | — | — | 11,407 | 8,997 |
| 0025 - Legacies | 10,500 | — | — | — | 10,500 | — |
| 0032 - Other funds generated | 13 | — | — | — | 13 | 93 |
| *Donations and legacies Totals* | 64,543 | — | — | — | 64,543 | 54,407 |
| *Income from charitable activities* | | | | | | |
| 0011 - Loose plate Baptism, Wedding and Funeral | 580 | — | — | — | 580 | 1,517 |
| 0035 - Fundraising | — | — | — | — | — | 1,494 |
| 0050 - Fees for weddings and funerals | 482 | — | — | — | 482 | 1,530 |
| *Income from charitable activities Totals* | 1,062 | — | — | — | 1,062 | 4,541 |
| *Investments* | | | | | | |
| 0040 - Dividends | 4,129 | — | — | — | 4,129 | 4,009 |
| 0041 - Bank and building society interest | 67 | 49 | 42 | — | 158 | 471 |
| 0042 - Rent from lands or buildings | 139 | — | — | — | 139 | 1,119 |
| *Investments Totals* | 4,335 | 49 | 42 | — | 4,426 | 5,599 |
| **Income and endowments Grand totals** | 69,940 | 49 | 42 | — | 70,031 | 64,546 |
| **Expenditure** | | | | | | |
| *Raising funds* | | | | | | |
| 1010 - Costs of fetes & other events | — | — | — | — | — | 698 |
| *Raising funds Totals* | — | — | — | — | — | 698 |
| *Expenditure on charitable activities* | | | | | | |
| 1030 - Giving - Parish Outward Giving | 3,562 | — | — | — | 3,562 | 3,622 |
| 1033 - Giving - Home mission | 40 | — | — | — | 40 | 40 |
| 1035 - Giving - Other Grants | — | — | — | — | — | 10 |
| 1040 - Parish Share | 48,960 | — | — | — | 48,960 | 48,000 |
| 1041 - Parish Expenses | 4,577 | — | — | — | 4,577 | 3,716 |
| 1052 - Church running - Cleaning | — | — | — | — | — | 36 |
| 1053 - Church running - Electricity | 452 | — | — | — | 452 | 672 |
| 1054 - Church running - Gas | 1,961 | — | — | — | 1,961 | 2,892 |

*There may be minor discrepancies in the totals if the pence are not being shown*

| | Unrestricted | Designated | Restricted | Endowment | Total This year | Total Last year |
|---|---|---|---|---|---|---|
| 1055 - Church running - Insurance | 2,383 | — | — | — | 2,383 | 2,344 |
| 1057 - Church running - Maintenance | 221 | — | 486 | — | 707 | 2,126 |
| 1059 - Church running - Organ / piano tuning | — | — | — | — | — | 314 |
| 1060 - Church running - Organist fees | 1,748 | — | — | — | 1,748 | 2,697 |
| 1061 - Church running - Parish training and mis | 391 | — | — | — | 391 | 331 |
| 1064 - Church running - Upkeep of services | 1,630 | — | — | — | 1,630 | 889 |
| 1065 - Church running - Verger fees | 90 | — | — | — | 90 | 310 |
| 1067 - Church running - Water | 133 | — | — | — | 133 | 93 |
| 1075 - Church running - Sundries | 30 | — | — | — | 30 | 318 |
| 1220 - Church major repairs - structure | — | — | — | — | — | 27,264 |
| 1222 - Church interior and exterior decorating | — | — | — | — | — | 440 |
| 1223 - Church major repairs - consultancy fees | — | — | — | — | — | 780 |
| *Expenditure on charitable activities Totals* | 66,179 | — | 486 | — | 66,665 | 96,895 |
| *Other expenditure* | | | | | | |
| 1530 - Clergy Accomodation | — | — | — | — | — | 97 |
| *Other expenditure Totals* | — | — | — | — | — | 97 |
| **Expenditure Grand totals** | 66,179 | — | 486 | — | 66,665 | 97,690 |

*There may be minor discrepancies in the totals if the pence are not being shown*

## Analysis of income and expenditure
## Selected period: 01 January 2020 to 31 December 2020

| | Unrestricted | Designated | Restricted | Endowment | Total This year | Total Last year |
|---|---|---|---|---|---|---|
| **Income and endowments** | | | | | | |
| *Donations and legacies* | | | | | | |
| 0001 - Gift Aid - Bank | 10,160 | — | — | — | 10,160 | 9,630 |
| 0002 - Gift Aid - Envelopes | 4,725 | — | — | — | 4,725 | 5,485 |
| 0003 - Other planned giving | 1,324 | — | — | — | 1,324 | 800 |
| 0004 - GASDS Planned Giving | 1,527 | — | — | — | 1,527 | 2,131 |
| 0005 - GASDS Loose Plate collections | 363 | — | — | — | 363 | 2,980 |
| 0006 - Gift Aid - Parish Giving | 1,130 | — | — | — | 1,130 | — |
| 0010 - Loose plate collections | 192 | — | — | — | 192 | 110 |
| 0012 - Loose collections Baptisms etc GASDS | 208 | — | — | — | 208 | 1,961 |
| 0013 - Loose collections special services GASDS | 147 | — | — | — | 147 | 1,983 |
| 0017 - One-off Gift Aid gifts | 38 | — | 445 | — | 483 | 906 |
| 0020 - Donations appeals etc | 1,633 | 1,000 | 1,285 | — | 3,918 | 2,394 |
| 0021 - Tax recoverable on Gift Aid | 4,617 | — | 137 | — | 4,754 | 6,155 |
| 0031 - One-off grants | — | — | 1,000 | — | 1,000 | 3,000 |
| 0032 - Other funds generated | 32 | — | 50 | — | 82 | 223 |
| *Donations and legacies Totals* | 26,096 | 1,000 | 2,917 | — | 30,013 | 37,757 |
| *Income from charitable activities* | | | | | | |
| 0035 - Fundraising | 523 | — | 2,213 | — | 2,735 | 2,565 |
| 0050 - Fees for weddings and funerals | 1,314 | — | — | — | 1,314 | 2,589 |
| 0501 - Christmas fayre | 120 | — | — | — | 120 | 1,219 |
| *Income from charitable activities Totals* | 1,956 | — | 2,213 | — | 4,169 | 6,373 |
| *Investments* | | | | | | |
| 0040 - Dividends | 228 | — | 8,081 | — | 8,309 | 8,068 |
| *Investments Totals* | 228 | — | 8,081 | — | 8,309 | 8,068 |
| *Other income* | | | | | | |
| 0070 - Insurance claims | — | 130 | — | — | 130 | 606 |
| *Other income Totals* | — | 130 | — | — | 130 | 606 |
| **Income and endowments Grand totals** | 28,281 | 1,130 | 13,210 | — | 42,621 | 52,803 |
| **Expenditure** | | | | | | |
| *Raising funds* | | | | | | |
| 1010 - Costs of fetes & other events | — | — | 18 | — | 18 | 80 |
| *Raising funds Totals* | — | — | 18 | — | 18 | 80 |

*There may be minor discrepancies in the totals if the pence are not being shown*

| | Unrestricted | Designated | Restricted | Endowment | Total This year | Total Last year |
|---|---|---|---|---|---|---|
| *Expenditure on charitable activities* | | | | | | |
| 1030 - Giving - Parish Outward Giving | 972 | — | — | — | 972 | 2,109 |
| 1033 - Giving - Home mission | 483 | — | — | — | 483 | 870 |
| 1040 - Parish Share | 14,497 | — | 8,081 | — | 22,578 | 22,135 |
| 1041 - Parish Expenses | 2,198 | — | — | — | 2,198 | 2,263 |
| 1050 - Church running - Alarm, CCTV | 44 | — | — | — | 44 | — |
| 1052 - Church running - Cleaning | 410 | — | — | — | 410 | 475 |
| 1053 - Church running - Electricity | 573 | — | — | — | 573 | 294 |
| 1055 - Church running - Insurance | 4,266 | — | — | — | 4,266 | 3,797 |
| 1057 - Church running - Maintenance | 1,188 | 8,021 | — | — | 9,209 | 3,323 |
| 1058 - Church running - Oil | 1,914 | — | — | — | 1,914 | 3,720 |
| 1059 - Church running - Organ / piano tuning | — | — | 80 | — | 80 | 150 |
| 1062 - Church running - Telephone | 205 | — | — | — | 205 | — |
| 1063 - Church running - Upkeep of churchyard | — | — | 180 | — | 180 | 549 |
| 1064 - Church running - Upkeep of services | 639 | 21 | — | — | 661 | 753 |
| 1065 - Church running - Verger fees | 180 | — | — | — | 180 | 570 |
| 1067 - Church running - Water | 133 | — | — | — | 133 | 93 |
| 1075 - Church running - Sundries | — | — | — | — | — | 86 |
| 1103 - Hall running - Electricity | — | — | — | — | — | 289 |
| 1220 - Church major repairs - structure | — | 5,058 | 3,036 | — | 8,094 | 5,579 |
| 1221 - Church major repairs - installation | — | — | 5,958 | — | 5,958 | — |
| 1223 - Church major repairs - consultancy fees | — | 780 | — | — | 780 | 300 |
| 2531 - Childrens Activities | 16 | — | — | — | 16 | 137 |
| *Expenditure on charitable activities Totals* | 27,718 | 13,880 | 17,335 | — | 58,933 | 47,491 |
| *Other expenditure* | | | | | | |
| 2520 - Fabric Insurance | — | 619 | — | — | 619 | 26,220 |
| 2540 - Bellringer fees | — | — | — | — | — | 480 |
| *Other expenditure Totals* | — | 619 | — | — | 619 | 26,700 |
| **Expenditure Grand totals** | 27,718 | 14,499 | 17,353 | — | 59,570 | 74,271 |

*There may be minor discrepancies in the totals if the pence are not being shown*

## Analysis of income and expenditure
## Selected period: 01 January 2020 to 31 December 2020

| | Unrestricted | Designated | Restricted | Endowment | Total This year | Total Last year |
|---|---|---|---|---|---|---|
| **Income and endowments** | | | | | | |
| *Donations and legacies* | | | | | | |
| 0001 - Gift Aid - Bank | 14,225 | — | — | — | 14,225 | 17,251 |
| 0002 - Gift Aid - Envelopes | 3,689 | — | — | — | 3,689 | 4,039 |
| 0003 - Other planned giving | 3,101 | — | — | — | 3,101 | 3,253 |
| 0004 - GASDS Planned Giving | 140 | — | — | — | 140 | — |
| 0006 - Gift Aid - Parish Giving | 375 | — | — | — | 375 | — |
| 0010 - Loose plate collections | 102 | — | — | — | 102 | 1,113 |
| 0016 - Giving through church boxes | 56 | — | — | — | 56 | 216 |
| 0017 - One-off Gift Aid gifts | 1,519 | — | — | — | 1,519 | 618 |
| 0020 - Donations appeals etc | 1,132 | — | 5 | — | 1,137 | 5,301 |
| 0021 - Tax recoverable on Gift Aid | 5,678 | — | — | — | 5,678 | 6,582 |
| 0025 - Legacies | 300 | 9,515 | — | — | 9,815 | — |
| 0032 - Other funds generated | 133 | — | — | — | 133 | 638 |
| *Donations and legacies Totals* | 30,449 | 9,515 | 5 | — | 39,970 | 39,009 |
| *Income from charitable activities* | | | | | | |
| 0011 - Loose plate Baptism, Wedding and Funeral | 126 | — | — | — | 126 | 749 |
| 0035 - Fundraising | 384 | — | — | — | 384 | 3,094 |
| 0050 - Fees for weddings and funerals | 695 | — | — | — | 695 | 727 |
| 0053 - Church Hall lettings - objectives | — | 3,069 | — | — | 3,069 | 7,676 |
| *Income from charitable activities Totals* | 1,205 | 3,069 | — | — | 4,273 | 12,246 |
| *Other trading activities* | | | | | | |
| 0601 - Sales Table | — | 389 | — | — | 389 | 1,181 |
| *Other trading activities Totals* | — | 389 | — | — | 389 | 1,181 |
| *Investments* | | | | | | |
| 0041 - Bank and building society interest | 4 | 30 | 6 | — | 41 | 72 |
| *Investments Totals* | 4 | 30 | 6 | — | 41 | 72 |
| *Other income* | | | | | | |
| 0600 - Other Income | 50 | — | — | — | 50 | — |
| *Other income Totals* | 50 | — | — | — | 50 | — |
| **Income and endowments Grand totals** | 31,708 | 13,002 | 11 | — | 44,722 | 52,508 |

**Expenditure**

*There may be minor discrepancies in the totals if the pence are not being shown*

| | Unrestricted | Designated | Restricted | Endowment | Total This year | Total Last year |
|---|---|---|---|---|---|---|
| *Raising funds* | | | | | | |
| 1010 - Costs of fetes & other events | 203 | — | — | — | 203 | 777 |
| *Raising funds Totals* | 203 | — | — | — | 203 | 777 |
| *Expenditure on charitable activities* | | | | | | |
| 1030 - Giving - Parish Outward Giving | 1,082 | — | — | — | 1,082 | 2,534 |
| 1033 - Giving - Home mission | 40 | — | — | — | 40 | — |
| 1034 - Giving - Secular charities | — | — | — | — | — | 229 |
| 1035 - Giving - Other Grants | — | — | — | — | — | 10 |
| 1040 - Parish Share | 27,577 | — | — | — | 27,577 | 27,036 |
| 1041 - Parish Expenses | 2,678 | — | — | — | 2,678 | 2,203 |
| 1052 - Church running - Cleaning | 240 | — | — | — | 240 | 40 |
| 1053 - Church running - Electricity | 292 | — | — | — | 292 | 399 |
| 1054 - Church running - Gas | 1,247 | — | — | — | 1,247 | 1,712 |
| 1055 - Church running - Insurance | 670 | — | — | — | 670 | 658 |
| 1057 - Church running - Maintenance | 140 | 151 | — | — | 291 | 1,191 |
| 1059 - Church running - Organ / piano tuning | — | — | — | — | — | 240 |
| 1060 - Church running - Organist fees | 1,680 | — | — | — | 1,680 | 1,490 |
| 1061 - Church running - Parish training and mis | 117 | — | — | — | 117 | 348 |
| 1063 - Church running - Upkeep of churchyard | 247 | — | — | — | 247 | 116 |
| 1064 - Church running - Upkeep of services | 484 | — | 51 | — | 535 | 973 |
| 1067 - Church running - Water | 50 | — | — | — | 50 | 46 |
| 1068 - Church running - photocopier | 432 | — | — | — | 432 | 432 |
| 1075 - Church running - Sundries | 155 | 384 | 68 | — | 607 | 138 |
| 1102 - Hall running - Cleaning | — | 800 | — | — | 800 | 1,040 |
| 1103 - Hall running - Electricity | — | 292 | — | — | 292 | 399 |
| 1104 - Hall running - Gas | — | 1,247 | — | — | 1,247 | 1,712 |
| 1105 - Hall running - Insurance | — | 670 | — | — | 670 | 658 |
| 1107 - Hall running - Maintenance | — | 166 | — | — | 166 | 73 |
| 1117 - Hall running - Water | — | 50 | — | — | 50 | 46 |
| 1220 - Church major repairs - structure | — | 4,590 | — | — | 4,590 | — |
| 1221 - Church major repairs - installation | — | 549 | — | — | 549 | 2,707 |
| 1223 - Church major repairs - consultancy fees | — | — | — | — | — | 780 |
| *Expenditure on charitable activities Totals* | 37,130 | 8,898 | 119 | — | 46,147 | 47,212 |
| **Expenditure Grand totals** | 37,332 | 8,898 | 119 | — | 46,350 | 47,988 |

*There may be minor discrepancies in the totals if the pence are not being shown*

# PAROCHIAL CHURCH COUNCIL OF HALAS

# NOTES TO THE FINANCIAL STATEMENTS

## 1 ACCOUNTING POLICIES

*Note*
The PCC is a registered charity, No. 1132731.
The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.
The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

**Incoming Resources**

*Voluntary income and capital receipts*
Collections are recognized when received by or on behalf of the PCC.
Planned giving receivable is recognized only when received.
Income tax recoverable on covenants or gift aid donations is recognized when the income is recognized.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
Funds raised by fairs etc. are accounted for gross.

***Other ordinary income***
Rental income from the letting of church premises is recognized when the rental is due.

***Income from investments***
Dividends and interest are accounted for when receivable.

***Gains and losses on investments***
Realised gains or losses are recognized when investments are sold.
Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

**Resources used**
***Grants***
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.
***Activities directly relating to the work of the church***
The diocesan quota is accounted for when payable, Any quota unpaid at 31 December,that the PCC/DDC intends to pay or expects to be able to pay, is provided for in these accounts as an operational (though not a legal) liability and is included in creditors on the Balance Sheet.

**Fixed Assets**
***Consecrated land and buildings and movable church furnishings.***
Consecrated and beneficed property is excluded from the accounts by s96(2)(a) of the Charities Act 1993.
No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property, All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA and separately disclosed.
***Other fixture, fittings and office equipment***
Equipment used within the church premises is depreciated on a straight line basis over 4 years.
Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.
***Investments***
Investments are valued at market value at 31 December.
***Current assets***
Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.
Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

# RESERVES POLICY

It is the Policy of the PCC that the Parish Office and each District Church shall endeavour to establish and maintain a reserve on their General Funds equivalent to two months of general running costs to cover unforeseen emergencies.

In addition, the Parish Office shall endeavour to establish and maintain a reserve sufficient to cover any costs incurred in maintaining the building of, and equipment in, the Parish Office.

Each District Church shall endeavour to establish and maintain a reserve on their building funds to cover any cost incurred on regular maintenance, or periodic maintenance identified by the Quinquennial inspection, of their Church Building.

District Churches which have other building(s) or lands,e.g. a Church Hall, shall endeavour to establish and maintain a reserve on their appropriate funds to cover any cost incurred on regular maintenance, or periodic maintenance, of their Building(s) or Lands. A similar reserve shall be derived for the Parish Office, which shall be apportioned to each church on the same basis as Parish Share.

Initially, the value of each reserve shall be submitted to the Parish Finance Committee for recommendation and reporting to the PCC for their approval.

Subsequently, the identification of any expense which may exceed, or seriously reduce, the associated reserve shall immediately be reported to the Parish Treasurer and Chairman of Parish Finance who, if required, will call a meeting of the Parish Finance Committee to discuss the implications of such reduction in reserves and to recommend any forward action required, while keeping the PCC Chair and Vice Chair fully informed.

The status of the various reserves shall be reported at least annually to the Parish Finance Committee for onward reporting to the PCC and the Parish Treasurer for inclusion in the Annual Report as required by the Charities Act.

*REFERENCES:*

*PCC Accountability – The Charities Act 2011 and the PCC – 4th Edition*

*Stewardship Network Good Practice Guide: 2 – A Simple Guide to Parish Reserves Policies.*

# NOTES TO THE FINANCIAL STATEMENTS

**2 STAFF COSTS**

| | 2020 | 2019 |
|---|---|---|
| Wages & Salaries | 18,560 | 18,731 |

During the year the PCC employed 6 people. One earned more than £8500. They were employed as organists, choir leaders, cleaners and administrators. Three employees were members of the PCC. They were paid a commercial rate for work in administration.

**3 AUDITOR'S REMUNERATION**

The auditor's remuneration amounted to £1716 (2019 £1668) including VAT.

**4 FIXED ASSETS FOR USE BY THE PCC**

*4(a) Tangible fixed assets*:-

| High St | St Peter's Hall | Total |
|---|---|---|
| 363 | 104027 | 104390 |

Lapal, St Peter's Hall is shown at cost: High St represents a notional value of the freehold to part of the school premises.

*4(b) Investments*

| Church | Fund | Account | No of Shares | Value | Previous Value |
|---|---|---|---|---|---|
| PCC | Clergy Houses | 6101: CCLA - Clergy Houses Shares | 16,069.19 | 329,214 | 308,032 |
| | Goodman Trust | 6102: CCLA - Goodman Trust Shares | 1,864 | 38,188 | 35,731 |
| St John | General Fund | 6201: CCLA - Clergy Houses Shares | | 388 | 311 |
| | Fabric Fund | 6202: H'Owen PCC/Hackett/Maint CH FAB & SER | | 24,066 | 22,511 |
| | Fabric Fund | 6203: Frank Stevens/Thomas Lea (Fabric Maint) | | 235,868 | 220,633 |
| | Fabric Fund | 6204: Ellesmore/Clare Tildesley Beq Belfry Fnd | | 1,759 | 1,646 |
| St Kenelm | Fabric | 6301: Hackett Legacy | 804 | 16,472 | 15,412 |
| | Churchyard | 6302: Wagstaff Legacy | 366 | 7,498 | 7,016 |
| | Churchyard | 6303: Johnson Legacy | 2 | 41 | 38 |
| | Herbert R Haden Memorial | 6304: Herbert R Haden Memorial Legacy | 2,357.69 | 48,303 | 45,195 |
| | Fabric | 6305: Rev E J Owen Legacies | 132 | 2,704 | 2,530 |
| | Endowment | 6306: Endowment Shares | 854 | 17,496 | 16,370 |
| | Churchyard | 6307: Mr L J Andrews Legacies | 66 | 1,352 | 1,265 |
| | Fabric | 6308: Fabric1 | 265 | 5,429 | 5,080 |
| | Fabric | 6309: Fabric2 | 7,720 | 155,812 | 145,787 |
| | Herbert R Haden Memorial | 6310: HRHM2 | 3,184.53 | 66,777 | 62,480 |
| St Margaret | Bequest | 6401: CCLA - Shares | | 32,343 | 29,552 |
| | Fabric Fund | 6401: CCLA - Shares | | 77,250 | 73,166 |
| | General fund | 6401: CCLA - Shares | | 37,522 | 35,206 |
| St Peter, Cradley | St Katherine | 6501: CCLA St Katherine | | 288,475 | 269,914 |
| | Historic Graves | 6502: CCLA Twigg | | 2,356 | 2,204 |
| | Historic Graves | 6503: CCLA Oliver | | 5,798 | 5,425 |
| **TOTAL** | | | | **1,395,111** | **1,305,504** |

# NOTES TO THE FINANCIAL STATEMENTS

## 5 INTERNAL PARISH/ DCC ACCOUNTS

Parish Expenditure is part funded by contributions from each DCC. Charges are made by the Parish in order to achieve a zero net movement in Parish funds (i.e. income = expenditure). These charges are either direct charges (for goods and services supplied to the DCC) or based upon Parish Share ratios (where goods and services are a shared benefit). The following tables show the status of the accounts between each DCC and the Parish. A negative figure indicates the amount owing to the Parish.

| 2020 | Brought Forward | Charges | Payments | Carried Forward |
|---|---|---|---|---|
| St John | 2,728.78 | 5,646.45 | 2,771.22 | -146.45 |
| St Kenelm | 7.59 | 2,549.34 | 2,234.00 | -307.75 |
| St Margaret | 3,086.96 | 4,576.74 | 2,313.04 | 823.26 |
| St Peter, Cradley | 989.87 | 2,198.13 | 1,470.13 | 261.87 |
| St Peter, Lapal | 1,872.99 | 2,678.37 | 1,247.01 | 441.63 |
| Total | 8,686.19 | 17,649.03 | 10,035.40 | 1,072.56 |

## 6 FUND DETAILS

| Fund Name | Fund Type | Purpose |
|---|---|---|
| **Parish Funds** | | |
| General Fund | Unrestricted | |
| Outward Giving Fund | Restricted | Funds collected by each church or donated centrally to be used for missionary purposes (see note 14). |
| Clergy Houses Fund | Designated | Holds the proceeds of sale of clergy housing. The PCC has designated the income to support the funding of the parish office. |
| Goodman Trust Fund | Endowment | Available for the benefit of young people in the parish. |
| Bishop's Mission - Brick Church | Restricted | Grant from Diocese |
| **St Peters, Cradley** | | |
| General Fund | Unrestricted | |
| Bloomer | Restricted | Upkeep of the altar in the church. |
| Chapman | Restricted | Given to support Bloomer Altar including altar cloth and consumables eg wine, wafers etc |
| Community Hub Phase 1 | Restricted | |
| Fabric | Restricted | Upkeep of the fabric of the church. |
| Historic Graves | Endowment | Income to maintain nominated graves |
| LewisDavies | Restricted | Used for supporting curate and general work re children and mission |
| OrchardMeadow | Restricted | |
| Organ | Restricted | Monies for replacement organ |
| QuinQuennial | Designated | |
| St Katherine | Restricted/Endowment | Income to be used for mission eg Parish Share by agreement with WDBF |

| Fund Name | Fund Type | Purpose |
|---|---|---|
| Tower Clock | Restricted | |
| **St Johns, Halesowen** | | |
| General Fund | Unrestricted | |
| 1-3 club | Designated | |
| 2020 Vision Fund | Designated/Restricted | Refurbishment of St Johns |
| Bellringers Fund | Designated | |
| Bookstall | Designated | |
| Clock fund | Restricted | |
| Events Committee | Designated/Restricted | To be used according to the requests of the DCC. |
| Fabric Fund | Restricted/Endowment | Upkeep of the church. |
| Flower Guild | Designated | |
| Friends of St John's | Restricted | |
| Junior Church Fund | Designated/Restricted | |
| Music Fund | Designated | Support the activities of the choir in the church. |
| Organ Maintenance Fund | Restricted | Upkeep of the church organ. |
| Organ scolarship Fund | Designated | |
| Pew Cushion Appeal | Designated | |
| ST John Youth Group | Designated | |
| Window restoration Fund | Restricted | |
| **St Margarets, Hasbury** | | |
| General Fund | Unrestricted | |
| Fabric Fund | Endowment | Upkeep of the church |
| Bequest Fund | Designated | The development of the church. |
| **St Peters, Lapal** | | |
| General Fund | Unrestricted | |
| Bequest Fund | Designated | Designated for mission |
| Choir Fund - JL | Restricted | For use by the choir of that church |
| Fabric Fund | Designated/Restricted | Heating and music system |
| Flower Guild | Restricted | |
| Hall Fund | Designated | Designated to the refurbishment of kitchen and help towards church costs |
| Memorial | Designated | |
| Legacies Fund | Designated | Money left to the Church in a Will |
| **St Kenelms, Romsley** | | |
| General Fund | Unrestricted | |
| Churchyard | Restricted/Endowment | Upkeep of the churchyard. |
| Endowment | Restricted/Endowment | To Ensure an Active Priestly Ministry in Romsley |
| Fabric | Restricted | Maintenance of the Church |
| Friends | Designated | |
| Herbert R Haden Memorial | Restricted/Endowment | Maintenance of Church Fabric and Provision of Interior Fittings |

| Fund Name | Fund Type | Purpose |
|---|---|---|
| Magazine | Designated | To identify income and expenses of the Magazine |
| Memorial | Designated | |
| Mothers Union | Designated | |
| Organ | Restricted | Upkeep of the Organ |
| Project | Designated/Restricted | |

**Unrestricted Funds:**
Money to be used at the discretion of the PCC/DCC in meeting their everyday expenses in furthering the mission and ministry of the Church.

For clarity, unrestricted and designated funds belonging to DCCs are treated as restricted funds when aggregated in the parish accounts as these funds can only be used by the DCC to which they belong.

**Designated Funds:**
Unrestricted funds that have been designated by the PCC/DCC for a particular purpose. They may be re-designated or un-designated as the PCC/DCC so decides.

**Restricted Funds:**
Funds given for a particular purpose and can only be used for that purpose.

**Endowment Funds:**
Another form of restricted fund in which only the income from the capital can be spent or benefit gained from an asset as stipulated, and the capital or asset must be retained.

## 7 ETHICAL INVESTMENT POLICY

An Investment Policy has been prepared, covering the parish policy on reserves and on funds in deficit. The PCC has a policy that funds are invested in CBF Church of England Funds. Central PCC funds are banked with Unity Trust Bank Plc, part of the Cooperative Bank Plc. Both the CBF and the Cooperative Bank Plc have declared policies on ethical investments.

## 8 GRANTS TO MISSIONARY WORK

*The following grants were made from Mission funds in 2020:-*

| Organisation | £ |
|---|---|
| Church Mission Society | 1,462 |
| Church Urban Fund | 1,462 |
| Churches Together Halesowen Welcome Group | 1,462 |
| Embrace the Middle East | 1,462 |
| Freedom from Torture | 1,462 |
| Friends of the Earth | 1,462 |
| Médecins Sans Frontières | 1,462 |
| St. Basil's | 1,462 |
| The Children's Society | 1,462 |
| USPG | 1,462 |
| WaterAid | 1,462 |
| **Total** | 16,082 |

£11,586.83 was added to Mission Funds from funds collected in 2020.

Individual churches and organisations within the parish gave other amounts to charities during the year.

**Calculation**

The amount each DCC contributes annually is calculated as 10% of the sum of income codes 0001 to 0010 for the financial year.

In 2020 two DCC's were allowed to reduce the percentage in the calculation to 5%

From 2021 the calculation will change to 10% of the sum of income codes 0001 to 0010, and 0021 for the financial year

**9 OCCASION FEES**

During the course of the year the Parish Office collected and disbursed fees for weddings, funerals, cremations, burials, memorials, inscriptions, banns and renewal of vows as follows:

| Recipient | 2020 Amount (£) | 2019 Amount (£) |
|---|---|---|
| **Income** | | |
| St John DCC | 1,128.75 | 1,925.95 |
| St Kenelm DCC | 3,073.20 | 3,427.30 |
| St Margaret DCC | 431.90 | 1,729.65 |
| St Peter, Cradley DCC | 1,131.45 | 2,425.05 |
| St Peter, Lapal DCC | 718.25 | 981.35 |
| PCC | 6,793.40 | 10,850.95 |
| | **13,276.95** | **21,340.25** |
| **Agency Collection** | | |
| Worcester DBF | 15,389.05 | 16,081.75 |
| Officiant | | 206.00 |
| St John - Organist | 600.00 | 2,470.00 |
| St John - Choir | 75.00 | 75.00 |
| St John - Bellringers | 160.00 | 1,275.00 |
| St John - Verger | 150.00 | 555.00 |
| St Peters, Lapal - Organist | 180.00 | 355.00 |
| St Peters, Cradley - Organist | 245.00 | 1,275.00 |
| | **16,799.05** | **22,292.75** |
| **On Account** | 444.00 | 1,729.00 |
| **Total** | **30,520.00** | **45,362.00** |

**10 Parish Share**

During the course of the year the following Parish Share was paid.

| DCC | Target | Paid | Unpaid |
|---|---|---|---|
| St John | £63,314 | £38,000 | £25,314 |
| St Kenelm | £25,671 | £25,671 | |
| St Margaret | £48,960 | £48,960 | |
| St Peter, Cradley | £22,578 | £22,578 | |
| St Peter, Lapal | £27,577 | £27,577 | |
| **Total** | **£188,100** | **£162,786** | **£25,314** |

Unpaid parish share has not been included in the accounts as a liability.

# NOTES TO THE FINANCIAL STATEMENTS

## FINANCIAL INDICATORS AND TRAFFIC LIGHTS

| | General Reserves | | | | | | Building Reserves | | | Designated Funds | Permanent Endowments | Overall Indicator |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | not included in General or Building Reserves | (non-spendable core capital components) | |
| | A | B | C | D | E | F | G | H | I | J | K | L |
| | Surplus ? | Deficit ? | General Funds (incl Hall Funds where appropriate) | Minimum Reserve (2 months) | General Exceeds Minumum Reserve Y/N? (C>D?) | General Funds Reserve in Years (D/C) | Building Funds - Total Spendable (see note 1) | Minimum Building Reserve | Spendable exceeds minimum Y/N? (G>H?) | | | Green, Amber, Red? |
| | | | | | | | | | | | | |
| **SJ** | | 4,173 | 9,575 | 21,500 | N | 2.3 | 57,498 | 28,500 | Y | 5,455 | 261,693 | Amber/Red |
| | | | | | | | | | | | | |
| **SK** | | 2,043 | 17,397 | 7,000 | Y | | 164,731 | 30,000 | Y | 1,998 | 148,575 | Amber |
| | | | | | | | | | | | | |
| **SM** | 3,366 | | 15,810 | 11,000 | y | | 16,097 | 15,000 | y | 18,915 | 36,000 | Green |
| | | | | | | | | | | | | |
| **SPC** | 159 | | 14,929 | 5,746 | y | | 19,071 | 15,000 | y | | 296,629 | Green |
| | | | | | | | | | | | | |
| **SPL** | | 1,624 | 9,884 | 8,000 | Y | | 11,993 | 8,000 | Y | 10,720 | 0 | Amber |
| | | | | | | | | | | | | |
| **PCC** | | | 7,060 | 5,363 | Y | | 3,500 | 3,500 | Y | 329,214 | 38,188 | Green |

# NOTES TO THE FINANCIAL STATEMENTS

All shown in £ except where specified

**Condition Green:** Annual Surpluses on General Fund and Minimum General and Building Reserves exceeded .
**i.e. covering operating costs etc and can afford to maintain its building. Currently financially satisfactory.**

**Condition Amber:** Annual Deficits on General Fund, but General ***and*** Building Funds exceed Minimum Reserves.
**i.e. not covering operating costs etc, but has sufficient funds to carry on, and can maintain its building. At risk of future insolvency if financial weakness not addressed.**

**Condition Red:** Annual Surpluses or Deficits on General Fund, but General ***or*** Building Reserves below Minimum.
**i.e. cannot, or in danger of not being able to meet, its operating costs etc, and/or cannot afford to maintain its building. Significant risk of insolvency.**

# NOTES TO THE FINANCIAL STATEMENTS

## Summary of Spendable Funds

| | SJ | | SK | | SM | |
|---|---|---|---|---|---|---|
| | Unrestricted | Restricted | Unrestricted | Restricted | Unrestricted | Restricted |
| Total income | 74,664 | 10,345 | 35,808 | 8,065 | 69,988 | 42 |
| Total expenditure | 79,500 | 11,732 | 38,522 | 4,203 | 66,179 | 486 |
| Net income / (expenditure) resources before transfer | -4,836 | -1,387 | -2,714 | 3,862 | 3,810 | -444 |
| Gross transfers between funds - in | 21,953 | | 410 | 1,135 | | |
| Gross transfers between funds - out | -21,953 | | -410 | -1,135 | | |
| Gains / losses on investment assets | 78 | | | 11,608 | 4,313 | 4,879 |
| Gains on revaluation, fixed assets, charity's own use | | | | | | |
| Net movement in funds | -4,758 | -1,387 | -2,714 | 15,471 | 8,123 | 4,436 |
| Total funds brought forward | 62,688 | 62,167 | 22,110 | 174,706 | 96,875 | 52,416 |
| Total funds carried forward | 57,930 | 60,779 | 19,396 | 190,177 | 104,998 | 56,851 |

| | SPC | | SPL | | Parish | |
|---|---|---|---|---|---|---|
| | Unrestricted | Restricted | Unrestricted | Restricted | Unrestricted | Restricted |
| Total income | 29,411 | 13,210 | 44,711 | 11 | 33,177 | 1,015 |
| Total expenditure | 42,217 | 17,353 | 46,231 | 119 | 32,177 | 4,495 |
| Net income / (expenditure) resources before transfer | -12,806 | -4,142 | -1,520 | -108 | 1,000 | -3,480 |
| Gross transfers between funds - in | 18,826 | | 9,107 | | | |
| Gross transfers between funds - out | -5,799 | -13,026 | -9,107 | | | |
| Gains / losses on investment assets | | | | | | 21,182 |
| Gains on revaluation, fixed assets, charity's own use | | | | | | |
| Net movement in funds | 220 | -17,169 | -1,520 | -108 | 1,000 | 17,702 |
| Total funds brought forward | 34,042 | 46,685 | 35,056 | 1,910 | 9,560 | 345,854 |
| Total funds carried forward | 34,262 | 29,517 | 33,536 | 1,802 | 10,560 | 363,556 |

**Notes**

1 Spendable funds are all funds excluding endowment funds and SPL church hall valuation (£104k)

2 Restricted funds are those funds that have a restriction as to how they can be spent

3 Unrestricted funds have no restriction on how they can be spent and comprise of the general fund and all designated funds

# NOTES TO THE FINANCIAL STATEMENTS

## Summary

The Financial Indicator and Traffic Lights report shows what has happened in terms of running costs and building maintenance for the year, the reserves held for both costs and the likely number of years each reserve will last for the current deficit.

The Summary of Spendable Funds report shows where useable funds are held by each church and have they have changed over the year.

This has been a tough year due to the pandemic, where income has fallen across the board. Restrictions on expenditure have meant that the expected deficits are reasonable. This has been achieved by one DCC being unable to pay Parish Share in full and two DDCs restricting Outward Giving to 5% rather than 10%.

.