

Charity registration number: 1132729

Five Towns Theatre

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Five Towns Theatre
Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

Five Towns Theatre

Reference and Administrative Details

Chairman	Keith Ragdale
Trustees	Jeanette Hollins Abby Evans Edward Costello Eileen Ragdale
Charity Registration Number	1132729
Principal Office	122 Westonfields Drive Stoke-on-Trent ST3 5JH
Independent Examiner	Daryl Denson ACMA VAST Dudson Centre Hanley Stoke-on-Trent Staffordshire ST1 5DD

Five Towns Theatre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

To advance the education of young people in the performing and dramatic arts, in order to improve their conditions of life and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Objectives, strategies and activities

The charity has produced a number of theatrical performances engaging both members and audiences alike. We have also continued our support of other local organisations and theatre companies through the provision of lighting and sound equipment hire and advice.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

- Two major productions in the 2023/24 season. 'JOSEPH AND THE AMAZING TECHNICOLLOUR DREAMCOAT' and 'SCHOOL OF ROCK' both presented at The Stoke Repertory Theatre
- Summer School throughout August culminating in a production of 'SHREK THE MUSICAL Junior' at The Stoke Repertory Theatre.
- Five Towns Academy has seen all our young people further their musical and theatrical development through examinations governed by LAMDA all achieving Merit or Distinction grades.
- Five Towns Technical providing equipment and personal technical support to over 30 other production nationally and locally.
- Continuation of Superstars enabling children with additional needs to enhance their development of social and personal development skills through drama.
- Sourcing and obtaining a new building to rent and develop better suited to our needs and to allow our continued growth.

Record Keeping

- Introduction of a new accounting system and the appointment of a new company to examine and verify the accounts.
- Stock control of stock bought and sold.
- The adoption of a more productive and formal approach to meetings and the Annual General Meeting.
- Adoption of Various reports and policies not previously in place.
- Improvements to information platforms for members and parents.

Five Towns Theatre

Trustees' Report (continued)

Financial review

Policy on reserves

Five Towns Theatre do not currently hold reserves and therefore do not have a policy in place. However there is a policy template ready should the need arise.

All funds and income are raised through ticket sales for shows, subscriptions and membership fees, sale of tuck, and fees payable for Five Towns Technical for the supply of equipment and personal technical support for other community groups. We also try to source funding and grants from various organisations.

All monies are re invested back into the group for producing shows, providing training facilities through our Academy, running the Superstars group which focuses on children with individual needs, rent, utility and maintenance costs for our building and replacement of technical equipment as required.

Structure, governance and management

Nature of governing document

The charity is governed by it's constitution adopted 24 May 2009, as amended by special resolution dated 16 October 2009

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Jeanette Hollins
Trustee

Five Towns Theatre

Independent Examiner's Report to the trustees of Five Towns Theatre

I report to the trustees on my examination of the accounts of Five Towns Theatre for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Five Towns Theatre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Five Towns Theatre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

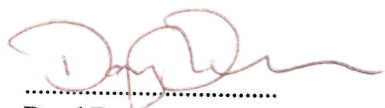
Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified matters of concern that records have not been adequately kept, as required by section 130 of the Act. Whilst all transactions had been recorded on the accountancy software, no hard copies were kept to verify the records.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson
VAST

Dudson Centre
Hanley
Stoke-on-Trent
Staffordshire
ST1 5DD

Date: 08/07/2025
.....

Five Towns Theatre

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		3,491	3,491
Charitable activities		85,631	85,631
Other trading activities		73,598	73,598
		<u>162,720</u>	<u>162,720</u>
Total income			
Expenditure on:			
Raising funds		(113,861)	(113,861)
Charitable activities		(48,238)	(48,238)
		<u>(162,099)</u>	<u>(162,099)</u>
Total expenditure			
Net income		621	621
Net movement in funds		621	621
Reconciliation of funds			
Total funds brought forward		5,080	5,080
Total funds carried forward	11	5,701	5,701
		Unrestricted funds £	Total 2023 £
	Note		
Income and Endowments from:			
Donations and legacies		16,829	16,829
Charitable activities		33,803	33,803
Other trading activities		82,131	82,131
		<u>132,763</u>	<u>132,763</u>
Total income			
Expenditure on:			
Raising funds		(106,712)	(106,712)
Charitable activities		(42,006)	(42,006)
		<u>(148,718)</u>	<u>(148,718)</u>
Total expenditure			
Net expenditure		(15,955)	(15,955)
Net movement in funds		(15,955)	(15,955)
Reconciliation of funds			
Total funds brought forward		21,035	21,035
Total funds carried forward	11	5,080	5,080

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 11.

Five Towns Theatre
(Registration number: 1132729)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Cash at bank and in hand		6,087	5,080
		(6,087)	(5,080)
Creditors: Amounts falling due within one year	10	(386)	-
Net assets		5,701	5,080
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		5,701	5,080
Total funds	11	5,701	5,080

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Jeanette Hollins
Trustee

Five Towns Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Five Towns Theatre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Five Towns Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	3,491	3,491
Total for 2024	3,491	3,491
Total for 2023	16,829	16,829

Five Towns Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Academy	26,450	26,450
Clothing Sales	2,108	2,108
Consumables	773	773
Equipment Hire	43,615	43,615
Room Hire	3,000	3,000
Superstars	887	887
Tuck Shop Sales	1,298	1,298
Total for 2024	78,131	78,131
	Unrestricted funds General £	Total 2023 £
Activities	33,803	33,803

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	60,195	60,195
Membership subscriptions	12,521	12,521
Other income from other trading activities	882	882
Total for 2024	73,598	73,598
Total for 2023	82,131	82,131

5 Expenditure on raising funds

a) Costs of trading activities

Five Towns Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Note	Unrestricted funds General £	Total funds £
Fundraising trading costs;			
Fundraising		113,861	113,861
Total for 2024		<u>113,861</u>	<u>113,861</u>
Total for 2023		<u>106,712</u>	<u>106,712</u>

6 Expenditure on charitable activities

	Activity undertaken directly £	Total expenditure £
Contractor Payments	25,506	25,506
Costume Hire	2,246	2,246
Materials	4,504	4,504
Royalties and Rentals	7,225	7,225
Theatre Hire	5,727	5,727
Total for 2024	<u>45,208</u>	<u>45,208</u>

	Note	Unrestricted funds General £	Total 2023 £
Activities		42,006	42,006

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Five Towns Theatre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	347	-
Cash at bank	5,740	5,080
	<u>6,087</u>	<u>5,080</u>

10 Creditors: amounts falling due within one year

	2024 £
Trade creditors	<u>386</u>

11 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>5,080</u>	<u>162,720</u>	<u>(162,099)</u>	<u>5,701</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>21,035</u>	<u>132,763</u>	<u>(148,718)</u>	<u>5,080</u>

12 Related party transactions

There were no related party transactions in the year.