



Annual Report and Financial Statements Year ended 31 December 2025

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Reference and Administrative Details for the year ended 31 December 2025

Charity: The Parochial Church Council of the Ecclesiastical Parish of St George the Martyr with St. Alphege and St. Jude, Southwark

Governing Document: Parochial Church Councils (Powers) Measure 1956
Church Representation Rules

Registered Office: St George the Martyr Church, Borough High Street,
London, SE1 1JA

Charity Number: 1132726

Trustees (Parochial Church Council [PCC] members) and Key Management Personnel:

Rector:
The Rev'd. Benjamin Bell

Other Clergy:
The Rev'd. Marieke Sybrandi, Assistant Curate - from June 2025

Representative on the Deanery Synod:
Fiona Andrews

Wardens:
James Blythe (2025)
Marvella Davies (2022)

Other elected members:
Siobhan Aarons
Sophie Brightwell
Riaz Gill
Sarah Kawesa
Steve Shanahan

Key Management Personnel (non-trustees):
Head of Operations & Parish Clerk – Lauren Batstone (nee Scoot)
Borough Food Cooperative Project Manager – Brian Cummings
Self-supporting Minister – The Rev'd. Raymond Baudon

Bankers:
CAF Bank Plc
Barclays Bank Plc
Equals Group PLC

Independent Auditor:
Azets Audit Services
Regis House, 45 King William Street
London, EC4R 9AN

Investment advisers:
South London Church Fund & Southwark Diocesan Board of Finance
Trinity House
4 Chapel Court, Borough High Street
London, SE1 1HW

Trustees' Annual Report For the year ended 31 December 2025

Introduction

The members of the Parochial Church Council ("the Trustees") of St George the Martyr (The Parochial Church Council of the Ecclesiastical Parish of St. George the Martyr with St. Alphege and St. Jude, Southwark) are pleased to present their report together with the financial statements, for the year ended 31 December 2025.

The reference and administrative details set out on page 1 form part of this report.

Structure, Governance, and Management

St George the Martyr is registered with the Charity Commission and governed by the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

The trustees are the members of the Parochial Church Council, comprising:

- Ex officio members
- Elected representatives
- Deanery Synod representatives (PCC)

Trustees are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

When recruiting new trustees, nominations are sought from members of the congregation. The PCC considers the need for a range of skills and experience when inviting nominations. New trustees are provided with information outlining their legal obligations under charity law and the responsibilities of trusteeship. Safeguarding training is required of all PCC members.

The PCC meets at least four times per year. Safeguarding remains a standing agenda item at every meeting.

Day-to-day management of the parish is undertaken by the Rector, Assistant Curate, and staff team.

Risk Management

The Trustees recognise their responsibility for identifying and managing of risk.

The principal risks identified during 2025 and the measures taken to mitigate them include:

- **Safeguarding compliance:** Managed through implementation of the Parish Safeguarding Dashboard, regular reporting to PCC, independent advice from Thirty One Eight, and mandatory training compliance.
- **Financial sustainability:** Addressed through active stewardship encouragement, monitoring of management accounts, grant applications, and oversight of lettings income.
- **Fabric liabilities:** Ongoing faculty processes, professional advice, and planned maintenance programmes.
- **Data protection and governance compliance:** Managed through adherence to diocesan guidance and routine review of procedures.

The PCC reviews risk regularly as part of their governance responsibilities.

Trustees' Annual Report (continued)
For the year ended 31 December 2025

Objectives and Activities

The Parochial Church Council (PCC) of St. George the Martyr is committed to advancing the Christian faith through worship, discipleship, community engagement, and the pursuit of justice.

We seek to be a **Christ-centred, outward-focused** church: a vibrant, world-diverse community in the progressive Anglican-Catholic tradition, where all are welcomed, valued, and called into deeper faith and service.

In planning our activities, the PCC has had due regard to the Charity Commission's guidance on public benefit, particularly its guidance on charities for the advancement of religion.

Our life and work are shaped by four core values:

- **Worship:** God at the heart of all things; the sacraments shaping our common life.
- **Purpose:** Providing a space where people discover their call to live in response to God's boundless love.
- **Togetherness:** Growing a diverse, inclusive, and loving community that learns and serves together.
- **Justice:** Working actively for the welfare of our neighbourhood, extending generous hospitality, and advocating for racial and LGBTQIA+ justice.

Our Mission Action Plan defines four priorities for the future:

- **The regrowth of our worshipping community:**
Welcoming new members, encouraging active participation in worship and ministry, and nurturing a culture of mutual pastoral care.
- **Mission, outreach, and social justice:**
Inviting others to explore faith in Jesus Christ, strengthening ties between the Borough Food Cooperative and the worshipping community, and extending opportunities for meaningful engagement and hospitality.
- **Fellowship and growing in faith together:**
Deepening faith and friendship through small groups, social gatherings, volunteering and vocational exploration.
- **Stewardship of resources:**
Caring wisely for our buildings, finances, staff, and volunteer teams to support sustainable growth, and inviting the congregation into a renewed commitment to personal and communal stewardship.

Through these priorities, we seek to enable people to live out their faith through:

- **Worship and prayer:**
Offering regular opportunities for worship shaped by scripture, sacrament, music, and prayer, and promoting diverse leadership within our services.
- **Pastoral care:**
Providing emotional, spiritual, and practical support to individuals and families, fostering a community of care and presence.
- **Mission, outreach, and education:**
Creating spaces for connection and belonging, stabilising and growing the Borough Food Cooperative, working alongside our partner schools, and hosting outreach events that invite new encounters with faith.
- **Resource stewardship:**
Strengthening safeguarding, maintaining our historic building, improving financial resilience, and managing our assets to enable our mission.

Trustees' Annual Report (continued)
For the year ended 31 December 2025

Achievements and performance - Review of Activities

2025 was a year of consolidation and steady growth in the life of worship at St George the Martyr. Average Sunday Attendance reflected the consolidation of growth seen in the previous year and **increased by 11%** with an **average attendance of 70 people**.

A new worshipping community, **Holy Hour** on Thursdays grew our weekly attendance at services from **78 to 158 people**.

Festival attendance continued to demonstrate the parish's capacity to gather both regular members and the wider community. **Easter Services were attended by 159 people (76% increase)** and **Christmas Eve/Day Services were attended by 153 people (24% increase)**

Additional **services across the Christmas season were attended by 834 people**, representing a remarkable uptick in engagement, confirming that major liturgical moments continue to serve as significant points of encounter with local residents.

9 candidates were confirmed by Bishop Alastair, the Bishop of Woolwich in September, marking a visible deepening of commitment among members of the congregation.

We celebrated **13 baptisms, 1 marriage, and 5 funerals** over the course of the year, marking significant moments in the lives of our community.

It was reported to the 2025 APCM that **62 people were listed on the Electoral Roll**.

Among the many highlights of 2025 was the launch of a new **Fresh Expressions congregation** called **Holy Hour**. Holy Hour creates a sacred space for encounter with God, centred on prayer before the Blessed Sacrament, sacred choral music, and extended silence. This new service stood alongside other important activities and developments in our life together: We entered a **new partnership with St Martin-in-the-Fields** to resource and revitalise our music ministry and mission. We ran a **Children's Singing Day** and subsequent Carol Service attended by over 200 people. The monthly **LIFE Group** (Living In Faith Everyday) continued to resource journeys of faith, and we gathered for **fellowship and parties** on a number of occasions throughout the year.

The Borough Food Cooperative

The Borough Food Cooperative (BFC) remains a central expression of the parish's commitment to justice and dignity. In 2025, the BFC provided **9,262 baskets of food to 1,106 families**, while rescuing over **60,000kg of surplus food** from landfill. Although the number of baskets distributed reduced compared to the previous year, this reflects a period of operational consolidation and more targeted provision. Encouragingly, the volume of surplus food saved increased significantly, demonstrating strengthened partnerships within the Borough's food network and improved efficiency in food rescue.

The volunteer-led model has become firmly embedded, with **70+ regular volunteers** contributing more than **5,000 hours of service**. Alongside food provision, the Cooperative hosted Citizens Advice drop-ins and Digital Skills workshops onsite, widening access to practical support for vulnerable residents, and continued its focused work in combating loneliness, particularly among older members of the community.

2025 was also a significant year in stabilising the Cooperative's financial position. The PCC secured substantial grant funding, including multi-year support for staffing, and established new partnerships with restaurants in The Borough whose generous and regular contributions have strengthened income stability and long-term resilience. The parish marked five years of the BFC at our Harvest Festival with a joyful celebratory lunch, giving thanks for a ministry that continues to combine environmental responsibility with practical compassion.

Trustees' Annual Report (continued)
For the year ended 31 December 2025

Education and Schools

Our education and schools engagement remained a steady and important part of parish life in 2025. We continued to strengthen our partnership with **St Jude's Church School**, welcoming pupils into St George's for seasonal services and maintaining a regular pattern of **Collective Worship and pastoral presence** within the school. Pupils from other local schools also visited the church for educational sessions, engaging with the Christian faith and the heritage of our building.

Like many inner London schools, **St Jude's continues to face the challenge of falling pupil numbers**. The PCC remains committed to supporting the school community in practical and pastoral ways, recognising that sustained presence and partnership, rather than one-off events, are essential to the flourishing of both church and school.

Clergy and Pastoral Leadership

At the beginning of the year, **the parish welcomed Fr. Raymond**, whose ministry has strengthened the clergy team and contributed to the sacramental and pastoral life of the church. His presence has widened capacity in worship and community engagement.

Later in the year **the parish welcomed Mthr. Marieke as Assistant Curate**. Her arrival has further strengthened the team and expanded the parish's ability to offer pastoral care, liturgical leadership, and engagement with local schools and community partners.

During 2025 the parish also marked the death of **Fr. David Pape**, whose long association with St George the Martyr was remembered with deep gratitude and affection. His funeral brought together many whose faith had been shaped by his ministry, and the PCC gives thanks for his priestly service and faithful witness.

The Rector continued to serve as Chair of the PCC and to provide overall leadership of the parish, with particular attention given during the year to consolidating growth, strengthening financial sustainability, embedding Holy Hour as a new congregation, and implementing the new musical partnership with St Martin-in-the-Fields.

Summary Review of PCC business:

During 2025 the PCC met regularly to oversee worship, mission, safeguarding, finance, and the care of buildings. Key business included:

- The delivery of Mission Action Plan priorities
 - Started new Fresh Expression / Midweek missional service
 - Increased congregational participation on Sunday mornings
 - Integrated our music outreach with our worshipping community
 - a stronger sense of integration between BFC and the worshipping community
 - strengthening safeguarding compliance through implementation of the Parish Safeguarding Dashboard;
 - Launched the Parish Giving Scheme
 - placing St Alphege Hall on the market for sale;
- the establishment of a new music and mission partnership with St Martin-in-the-Fields;
- oversight and financial stabilisation of the Borough Food Cooperative;
- submission of faculty applications for the improvement of our buildings;
- regular review of management accounts and stewardship growth;
- strategic reflection at a PCC Away Day on pathways of belonging and shared leadership within the parish.

As we give thanks for all that has been accomplished in 2025, we look ahead with hope and trust in God's unfolding call to be a place of welcome and transformation in the heart of the Borough.

Financial Review and Reserves Policy

Total income for the year amounted to £554,283 (2024: £350,297), an increase of £203,986 (58%).

This significant increase reflects deliberate strategic work undertaken during the year to strengthen income streams and improve long term sustainability.

Congregational giving increased from £39,000 in 2024 to £71,000 in 2025, an increase of approximately 82%. This growth follows a sustained period of teaching on Christian stewardship, modest congregational growth, and a focused month long stewardship campaign. The PCC is encouraged by this response, which reflects both generosity and growing confidence in the Church's direction.

The Borough Food Cooperative reached financial stability for the first time in its five year history. New income streams were secured, including £58,000 in grant funding (2024: £15,000) and £66,000 in donations, much of which came through corporate sponsorship and partnerships with local restaurants. This represents a significant broadening of community support and reduces reliance on ad hoc funding.

Rental income from property was reviewed during the year and adjusted in line with local market trends, contributing to improved investment income and strengthening unrestricted funds.

Taken together, these developments represent not simply a one year increase in income, but a structural improvement in the Church's financial resilience and sustainability.

Total expenditure for the year amounted to £388,196 (2024: £327,075) an increase of £61,121 (18%). Notable increases in expenditure have been applied to:

- Housing costs of a new Assistant Curate
- St Alphege Hall liabilities (see below)
- Sacristy and Worship Costs (items for the beautification of worship and the establishment of Holy Hour).

The PCC continues to face the challenge of managing St Alphege Hall. At present, only part of the building is occupied, with business rates and insurance liabilities for the vacant portion falling to the PCC. While efforts have been made to dispose of this asset in order to release capital and reduce ongoing exposure, no acceptable offer had been received as at 31 December 2025. The future of St Alphege Hall therefore remains a significant financial and strategic consideration and will require focused attention during 2026.

St George the Martyr has a reserves policy, to ensure that there are resources (net current assets) to cover 12 weeks' unrestricted expenditure. The resources available at 31 December 2025 of £275,665 (2024: £186,349) consist of total unrestricted funds of £127,217 (2024: £151,301) and designated funds (excluding the Land & Buildings and Fixed Asset Funds) of £148,448 (2024: £35,048). In relation to total unrestricted and designated expenditure of £271,900 (excluding the same designated funds), this equates to 52 weeks' expenditure. Restricted fund balances at 31 December 2024 amount to £127,967 (2024: £47,610).

Investment Policy

The investment policy of St George the Martyr is to hold a diversified portfolio of investments across a broad range of asset classes. The performance objective is to support the Church, balancing the needs of both current and future beneficiaries, and to do so in a manner appropriate to our mission and values.

Investment is managed by the South London Church Fund & Southwark Diocesan Board of Finance. The PCC, as trustees, intend to conduct a review of this policy and these arrangements in the course of 2026 to ensure they remain fit for purpose.

Trustees' Annual Report (continued)
For the year ended 31 December 2025

Public benefit

The members of the PCC have given due consideration to Charity Commission published Guidance on the operation of the Public Benefit requirement. Public benefit is achieved by both social outreach and services and other events being open to all.

Going concern

The financial statements have been prepared on the basis that the charity is a going concern. The members of the PCC consider that there are no material uncertainties about the charity's ability to continue as a going concern due to resources held and forecast income and expenditure.

Events after the balance sheet date

The members of the PCC are not aware of any events after the balance sheet date requiring disclosure.

Statement of Responsibilities of the PCC

PCC members are responsible for the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires that PCC members must not approve financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for the year. In preparing those financial statements PCC members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC members are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011 and the regulations thereunder. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Father Benjamin Bell (Rector), on behalf of the PCC

Date: 24 February 2026

Independent auditor's report to the Members of the Parochial Church Council of St George the Martyr with St Alphege and St Jude, Southwark

Opinion

We have audited the financial statements of the Parochial Church Council of St George the Martyr with St Alphege and St Jude, Southwark (the "charity") for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Church Accounting Regulations 2006 and the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members of the Parochial Church Council's (PCC's) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the members of the PCC with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The members of the PCC are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the annual report of the PCC.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the annual report of the PCC; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Independent auditor's report to the Members of Parochial Church Council of St George the Martyr with St Alphege and St Jude, Southwark (continued)**Responsibilities of the members of the PCC**

As explained more fully in the Statement of Accounting and Reporting Responsibilities on page 6, the members of the PCC are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members of the PCC determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the PCC are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the charity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the charity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect of the financial statements or the operations of the charity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Independent auditor's report to the Members of Parochial Church Council of St George the Martyr with St Alphege and St Jude, Southwark (continued)

Use of our report

This report is made solely to the members of the PCC, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the members of the PCC those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the members of the PCC as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Azets Audit Services

Chartered Accountants

Statutory Auditor

2nd Floor, Regis House, 45 King William Street, London EC4R 9AN

Date: *24 March 2024*

Azets Audit Services is eligible for appointment as auditor by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities for the Year ended 31st December 2025

	Note	General fund	Designated funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
Income from:	2						
Donations and legacies		51,730	10,000	154,305	-	216,035	55,661
Other trading activities		36,667	-	(750)	-	35,917	28,928
Investments		228,205	-	-	18,252	246,457	212,972
Church activities		6,110	-	49,764	-	55,874	52,736
Total income		322,712	10,000	203,319	18,252	554,283	350,297
Expenditure on:	3						
Raising funds		49,639	-	-	-	49,639	36,547
Church activities		222,075	186	116,296	-	338,557	290,528
Total expenditure		271,714	186	116,296	-	388,196	327,075
Net income before gains/(losses)		50,998	9,814	87,023	18,252	166,087	23,222
Gains on investments		-	382,000	-	4,058	386,058	6,073
Losses on investments		-	-	-	-	-	(382,000)
Net gains/(losses) on investments	5	-	382,000	-	4,058	386,058	(375,927)
Net income before transfers		50,998	391,814	87,023	22,310	552,145	(352,705)
Transfers	9						
Gross transfers between funds		(75,082)	100,000	(6,666)	(18,252)	-	-
Net movement in funds		(24,084)	491,814	80,357	4,058	552,145	(352,705)
Total funds brought forward		151,301	6,786,634	47,610	525,337	7,510,882	7,863,587
Total funds carried forward		127,217	7,278,448	127,967	529,395	8,063,027	7,510,882

Balance sheet as at 31st December 2025

	Note	General fund	Designated funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
Fixed assets							
Tangible assets	5	1,468	1,602	-	-	3,070	3,586
Investments	5	-	7,130,000	-	509,395	7,639,395	7,253,337
		1,468	7,131,602	-	509,395	7,642,465	7,256,923
Current assets							
Stocks	6	-	-	500	-	500	600
Debtors	7	27,940	-	2,880	-	30,820	27,146
Cash at bank and in hand		136,983	148,634	127,545	20,000	433,162	287,131
		164,923	148,634	130,925	20,000	464,482	314,877
Liabilities							
Liabilities: Amounts falling due in one year	8	39,174	1,788	2,958	-	43,920	60,918
		39,174	1,788	2,958	-	43,920	60,918
Net current assets		125,749	146,846	127,967	20,000	420,562	253,959
Net assets		127,217	7,278,448	127,967	529,395	8,063,027	7,510,882
Represented by							
General fund		127,217	-	-	-	127,217	151,301
Designated funds		-	7,278,448	-	-	7,278,448	6,786,634
Restricted funds		-	-	127,967	-	127,967	47,610
Endowment funds		-	-	-	529,395	529,395	525,337
Funds of the charity	9	127,217	7,278,448	127,967	529,395	8,063,027	7,510,882

Approved by the PCC at its meeting on 24 February 2026 and signed on its behalf.

Signed:



Reverence Benjamin Bell

Rector

Signed:



James Blythe (Mar 13, 2026 10:11:32 GMT)

Mr James Blythe

Churchwarden & Treasurer

Notes to the Financial Statements for the year ended 31st December 2025

I ACCOUNTING POLICIES

The charity is registered with the Charity Commission in England and Wales. Its registered office is: St George the Martyr Church, Borough High Street, London SE1 1JA.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, the Charities' Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

The financial statements have been prepared under the historical cost convention, except for the valuation of listed investments and investment property, which are shown at a market value.

The charity prepares its financial statements in pounds sterling, rounding to the nearest £1.

The charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

The trustees consider that there are no material uncertainties about the ability of St George the Martyr to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Funds

General funds represent the funds of the Parochial Church Council (PCC) that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Income is included when the church has entitlement to the income, it is probable the income will be received, and the amount can be reliably measured.

Donations and legacies

Collections are recognised when received by or on behalf of the PCC.

Income tax recoverable on gift aid donations is recognised when the donation is received.

Grants and legacies to the PCC are accounted for when the PCC is notified of legal entitlement and the amount due.

Fund raising events are accounted for gross.

Borough Food Co-operative (BFC) shop takings are accounted for gross.

Other trading activities

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable. Tax recovered on such income is recognised in the same accounting year.

Church activities

Fees and other income are recognised when the church has entitlement to the income.

Notes to the Financial Statements for the year ended 31st December 2025

I ACCOUNTING POLICIES (continued)

Gains and losses on investments

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure

All expenditure is accrued as soon as a liability is considered probable.

Donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Support costs include the general running of the church and are recognised when goods or services have been received.

Activities directly relating to the work of the church

The contribution to the Fairer Share initiative is accounted for when payable. Any such contribution unpaid at 31 December is provided for in these accounts and is shown as a creditor in the Balance Sheet.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by 10 (2) (a) of the Charities Act 2011. Other buildings on the site comprise the church and vestry, defined within the accounting regulations as "excluded consecrated and beneficed property." No valuation is shown for these as none exists and, although the church is responsible for their upkeep, they are owned by the Diocese.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other land and buildings

Freehold land is not depreciated. No depreciation is provided on these buildings where their estimated residual value is not less than their carrying value. The cost for owned property, whilst in use by the PCC for clergy and not let commercially, is recorded at its carrying value when its use changed from investment property to charity use.

Other fixtures, fittings and office equipment

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, fixtures and equipment	- 20% on cost
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Investments

Investments are valued at fair value at 31 December. Investment property is valued at the PCC's estimate of the fair value of the property. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year and are shown as a component of net income.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid.

Short-term, highly liquid deposits include cash held on deposit either with the Central Board of Finance of the Church of England or at the bank.

Stock consists of food items held by the Borough Food Co-operative (BFC).

Notes to the Financial Statements for the year ended 31st December 2025**I ACCOUNTING POLICIES (continued)****Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Commitments under operating leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

Irrecoverable Value Added Tax

The PCC is not registered for Value Added Tax (VAT) and accordingly expenditure is shown gross of irrecoverable VAT. The VAT incurred from time to time on certain fabric repair and maintenance expenditure can, however, be recovered under the Listed Places of Worship Grant Scheme.

Taxation

The charity is exempt from tax on its charitable activities.

Termination payments

Redundancy and termination costs are recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point demonstrably committed to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

2 Income**2.1 Donations and legacies**

	General fund	Designated funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
Gift Aid – Bank	13,309	-	-	-	13,309	5,450
Gift Aid – Envelopes	-	-	-	-	-	246
Other planned giving	13,771	-	7,500	-	21,271	3,808
Loose plate collections	9,805	-	-	-	9,805	9,193
One-off Gift Aid gifts	1,540	-	-	-	1,540	-
Donations appeals etc	8,169	10,000	77,576	-	95,745	16,451
Tax recoverable on Gift Aid	3,582	-	429	-	4,011	3,991
Non-recurring one-off grants	1,500	-	68,800	-	70,300	15,000
Other voluntary income received	54	-	-	-	54	1,522
Total	51,730	10,000	154,305	-	216,035	55,661

The comparative figures for 2024 were: Unrestricted - £30,693, Designated - £nil, Restricted - £24,968 and Endowment £nil.

Notes to the Financial Statements for the year ended 31st December 2025**2 Income (continued)****2.2 Other trading activities**

	General fund	Designated funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
Crypt Rentals Regular	6,845	-	(750)	-	6,095	14,837
Use of Church	27,383	-	-	-	27,383	14,091
VAT Refund	2,439	-	-	-	2,439	-
Total	36,667	-	(750)	-	35,917	28,928

The comparative figures for 2024 were: Unrestricted - £28,928, Designated - £nil, Restricted - £nil and Endowment £nil.

2.3 Investment income

	General fund	Designated funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
West Bequest Income	-	-	-	5,269	5,269	5,059
St George Endowment Fund Income	-	-	-	12,983	12,983	13,509
Bank and Building Society interest	3,426	-	-	-	3,426	2,935
Pocock Street Flat Lettings	153,234	-	-	-	153,234	130,242
St Alphege Hall / 50 Rushworth Street Lettings	71,367	-	-	-	71,367	61,227
Dividends	178	-	-	-	178	-
Total	228,205	-	-	18,252	246,457	212,972

The comparative figures for 2024 were: Unrestricted - £194,404, Designated - £nil, Restricted - £nil and Endowment £18,568.

2.4 Church activities

	General fund	Designated funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
Charity of Thomas Dickinson	-	-	3,644	-	3,644	2,610
Fees for weddings and funerals	1,918	-	-	-	1,918	54
Rectory and Garden Income	4,192	-	-	-	4,192	-
BFC Corporate Volunteering	-	-	3,519	-	3,519	3,506
BFC Shop Takings	-	-	42,601	-	42,601	46,566
Total	6,110	-	49,764	-	55,874	52,736

The comparative figures for 2024 were: Unrestricted - £54, Designated - £nil, Restricted - £52,682 and Endowment £nil.

The comparative SOFA figures for Total income for 2024 were: Unrestricted - £254,079, Designated - £nil, Restricted - £77,650 and Endowment £18,568.

Notes to the Financial Statements for the year ended 31st December 2025**3 Expenditure****3.1 Raising funds****3.1.1 Raising funds – cost of generating St Alphege Hall / 50 Rushworth Street income**

	General fund	Designated funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
Legal and professional	-	-	-	-	-	585
Maintenance	3,992	-	-	-	3,992	1,464
Insurance	5,572	-	-	-	5,572	7,245
Utilities	24,223	-	-	-	24,223	18,755
Total	33,787	-	-	-	33,787	28,049

3.1.2 Raising funds – cost of generating Pocock Street Flats income

	General fund	Designated funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
Maintenance	11,730	-	-	-	11,730	3,819
Legal and professional	-	-	-	-	-	(1,220)
Insurance	2,438	-	-	-	2,438	2,371
Utilities	644	-	-	-	644	2,212
Total	14,812	-	-	-	14,812	7,182

	General fund	Designated funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
Governance costs (Note 3.3)	1,040	-	-	-	1,040	1,316
Total	49,639	-	-	-	49,639	36,547

The comparative figures for 2024 were: Unrestricted - £36,547, Designated - £nil, Restricted - £nil and Endowment - £nil.

Notes to the Financial Statements for the year ended 31st December 2025**3 Expenditure (continued)****3.2 Church activities and support costs**

	General fund	Designated funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
Fees paid to fund raisers	-	-	-	-	-	560
Borough Food Co-op Direct Expenses	-	-	40,598	-	40,598	38,475
Bank and Finance Charges	67	-	310	-	377	1,594
Charitable Donations & Outreach	-	-	-	-	-	50
Diocesan Parish Share Contribution	48,500	-	-	-	48,500	46,200
Curate Housing and Expenses	14,975	-	-	-	14,975	-
Wages	45,832	-	33,086	-	78,918	66,880
Music & Musician Expenses	6,154	-	4,471	-	10,625	11,718
Sacristy & Service Expenses	28,906	-	-	-	28,906	2,750
Working Expenses of Incumbent	905	-	-	-	905	227
Education	592	-	509	-	1,101	555
Promotion of Church and Crypt	-	-	-	-	-	1,314
Church running - insurance	5,284	-	1,762	-	7,046	5,848
Telephone, Broadband, Stationery & Postage	773	-	752	-	1,525	4,464
Photocopier lease	1,890	-	-	-	1,890	7,606
Maintenance	13,761	-	3,187	-	16,948	15,535
Cleaning Services and Materials	8,500	-	7,973	-	16,473	19,270
Pest Control	1,782	-	1,782	-	3,564	540
Fire Protection & Health and Safety	230	-	133	-	363	340
Refuse and Recycling	273	-	820	-	1,093	1,142
Rectory and Garden Maintenance	4,192	-	-	-	4,192	-
Upkeep of churchyard	1,428	-	-	-	1,428	-
Administration	14,143	-	6,338	-	20,481	15,510
Church running - utilities	10,118	-	5,655	-	15,773	27,591
Kitchen supplies and equipment	-	186	-	-	186	502
Refreshments	1,919	-	-	-	1,919	1,523
Depreciation	4,033	-	320	-	4,353	7,022
Accountancy	5,222	-	1,836	-	7,058	-
Governance costs (Note 3.3)	2,596	-	6,764	-	9,360	13,312
Total	222,075	186	116,296	-	338,557	290,528

The comparative figures for 2024 were: Unrestricted - £176,892, Designated - £7,022, Restricted - £106,614 and Endowment - £Nil.

The comparative SOFA figures for Total expenditure for 2024 were: Unrestricted - £213,439, Designated - £7,022, Restricted - £106,614 and Endowment - £Nil.

Notes to the Financial Statements for the year ended 31st December 2025**3.3 Governance costs**

The PCC initially identifies the costs of its support functions and includes them in Notes 3.1 and Notes 3.2. It then identifies those costs which relate to the governance function. Having identified its governance costs these are apportioned between the Costs of generating funds (Note 3.1) and Charitable activities (Note 3.2). The table below shows the basis for apportionment and the analysis of governance costs.

	Total	Note 3.1	Note 3.2	Apportionment basis
Audit fees - unrestricted	2,596	1,040	3,636	Estimated cost activity
Audit fees - restricted	6,764	-	6,764	Estimated direct cost
Total	9,360	1,040	10,400	

The PCC meet all governance costs from unrestricted funds apart from the apportionment to the Borough Food Co-operative.

4 STAFF COSTS

	2025	2024
	£	£
Wages, salaries and healthcare	72,608	63,233
Social security costs (employer)	2,336	584
Pensions contributions (employer)	3,974	3,063
	78,918	66,880

During the year the PCC employed various staff; none of whom earned £60,000 p.a. or more. The stipend for Father Benjamin Bell was paid directly by the Church Commissioners.

Key management personnel received remuneration and benefits of £37,400 (2024: £47,704). In addition to the clergy the average number of staff employed during the period was 4 (2024: 4).

5 FIXED ASSETS**TANGIBLE ASSETS**

	Fixtures and equipment	Total
Cost	£	£
At 1 January 2025	56,090	56,090
Additions	3,837	3,837
At 31 December 2025	59,927	59,927
Depreciation		
At 1 January 2025	52,504	52,504
Charge	4,353	4,353
At 31 December 2025	56,857	56,857
Net book value		
At 31 December 2025	3,070	3,070
At 31 December 2024	3,586	3,586

Notes to the Financial Statements for the year ended 31st December 2025**5 FIXED ASSETS (continued)****INVESTMENTS**

	Value brought forward £	Unrealised gains on revaluation £	Transfer from fixed assets £	Value carried forward £
St Alphege Hall	2,839,000	315,000	-	3,154,000
St Alphege House (Pocock Street flats)	3,909,000	67,000	-	3,976,000
Investment properties – total	6,748,000	382,000	-	7,130,000
West Bequest Investment	116,727	7,280	-	124,007
Endowment fund	388,610	(3,222)	-	385,388
Listed investments - total	505,337	4,058	-	509,395
	7,253,337	386,058	-	7,639,395

The carrying value of both St Alphege Hall and St Alphege House (Pocock Street flats) are based on the estimated fair value at the year end. The PCC uses information obtained from local estate agents who are independent of the PCC.

St Alphege Hall and St Alphege House are held by The South London Church Fund & Southwark Diocesan Board of Finance (SLCF). The maintenance of the PCC's asset in the name of SLCF is both a current legal requirement and aids the practicalities of land holdings and possible disposals.

6 STOCK

	2025 £	2024 £
Food stocks	500	600

7 DEBTORS AND PREPAYMENTS

	2025 £	2024 £
Income tax recoverable (gift aid)	7,743	7,743
Trade debtors	11,300	-
Prepayments	2,075	6,980
Accrued income	2,359	8,250
Other debtors	7,343	4,173
	30,820	27,146

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	9,373	16,326
Accruals	15,703	29,398
Deferred income	9,074	7,097
PAYE/NIC	2,243	1,072
Other creditors	7,527	7,025
	43,920	60,918

Deferred income (in respect of rent received in advance)

Deferred income at 1 January	7,097	5,500
Deferred in the year	9,074	7,097
Amounts released from previous years	(7,097)	(5,500)
Deferred income at 31 December	9,074	7,097

Notes to the Financial Statements for the year ended 31st December 2025**9 FUNDS****Funds summary for the year ended 31 December 2025**

Fund and type	Balances brought forward	Income	Expenditure	Transfers	Gains and losses	Balances carried forward
	£	£	£	£	£	£
General fund	151,301	322,712	271,714	(75,082)	-	127,217
	151,301	322,712	271,714	(75,082)	-	127,217
Designated funds						
Land and Buildings Fund	6,748,000	-	-	-	382,000	7,130,000
Fixed Assets Fund	3,586	-	-	(3,586)	-	-
Kitchen Refurbishment	-	10,000	186	3,586	-	13,400
Capital Works	-	-	-	100,000	-	100,000
Organ Fund	35,048	-	-	-	-	35,048
Total designated funds	6,786,634	10,000	186	100,000	382,000	7,278,448
Restricted funds						
Borough Food Co-operative Fund	-	168,825	111,825	-	-	57,000
Borough Capital Donation	45,000	-	-	-	-	45,000
Continental Trust Mission	-	20,000	-	(6,666)	-	13,334
Fresh Expressions	-	10,000	4,471	-	-	5,529
Vestry Refurbishment	-	850	-	-	-	850
Thomas Dickinson	2,610	3,644	-	-	-	6,254
Total restricted funds	47,610	203,319	116,296	(6,666)	-	127,967
Endowment funds						
St George the Martyr	408,610	12,983	-	(12,983)	7,280	415,890
West Bequest Endowment	116,727	5,269	-	(5,269)	(3,222)	113,505
Total endowment funds	525,337	18,252	-	(18,252)	4,058	529,395
TOTAL FUNDS	7,510,882	554,283	388,196	-	386,058	8,063,027

Other grants

Included in Borough Food Co-operative Fund is an amount received and spent in the year of £15,000 from Southwark Charities.

Food donations were received from Fareshare, Ted's Veg, a local bakery, and individuals, for which we are extremely grateful noting that the amounts are not quantifiable and are therefore not included in the accounts as monetary amounts.

Notes to the Financial Statements for the year ended 31st December 2025**9 FUNDS (continued)****Comparative year****Funds summary for the year ended 31 December 2024**

Fund and type	Balances brought forward	Income	Expenditure	Transfers	Gains and losses	Balances carried forward
	£	£	£	£	£	£
General fund	114,589	254,079	213,439	(3,928)	-	151,301
	114,589	254,079	213,439	(3,928)	-	151,301
Designated funds						
Land and Buildings Fund	7,130,000	-	-	-	(382,000)	6,748,000
Fixed Assets Fund	10,608	-	7,022	-	-	3,586
Organ Fund	35,048	-	-	-	-	35,048
Total designated funds	7,175,656	-	7,022	-	(382,000)	6,786,634
Restricted funds						
Borough Food Co-operative Fund	9,078	75,040	106,614	22,496	-	-
Borough Capital Donation	45,000	-	-	-	-	45,000
Thomas Dickinson	-	2,610	-	-	-	2,610
Total restricted funds	54,078	77,650	106,614	22,496	-	47,610
Endowment funds						
St George the Martyr	405,318	13,509	-	(13,509)	3,292	408,610
West Bequest Endowment	113,946	5,059	-	(5,059)	2,781	116,727
Total endowment funds	519,264	18,568	-	(18,568)	6,073	525,337
TOTAL FUNDS	7,863,587	350,297	327,075	-	(375,927)	7,510,882

Other grants

Included in Borough Food Co-operative Fund is an amount received and spent in the year of £10,000 from Southwark Charities.

Food donations were received from Fareshare, Ted's Veg, a local bakery, and individuals, for which we are extremely grateful noting that the amounts are not quantifiable and are therefore not included in the accounts as monetary amounts.

Notes to the Financial Statements for the year ended 31st December 2025**9 FUNDS (continued)****Net assets**

Investments comprise the Land and Buildings Fund (which is the value of St Alphege Hall and St Alphege House (Pocock Street flats)), St George the Martyr Endowment Fund and the West Bequests Endowment Fund; and net current assets comprise the balance of the General Fund and all other funds.

Designated funds

Land and Buildings Fund is the valuation of St Alphege Hall and St Alphege House (Pocock Street flats). These provide lettings income that support the church activities.

Kitchen refurbishment: Donation given for Capital works that support the work of the Borough Food Co-operative.

Capital works: Funds allocation for the maintenance and improvements of the Church building in accordance with the PCC's maintenance plan.

Organ Fund (OF) is monies set aside by the PCC, and donations, specifically for the purpose of restoring and rebuilding the organ.

Restricted funds

Borough Food Co-op Fund (BFCF) has been built on the food bank and community fridge. It provides food for those experiencing financial strain and reducing food waste.

Borough Capital Donation Fund is for the renewal and improvement of the kitchen facilities used by the Borough Food Co-operative.

Continental Trust Mission: To support the Mission of the Church to be spent at the Discretion of the Rector.

Fresh Expressions: Grants given towards the cost of setting up and running Holy Hour.

Vestry refurbishment: Restricted Fund to support the refurbishment of the Little Dorrit Vestry.

Thomas Dickinson: 1. To assist persons under the age of 25 years who are resident, or work, or at least one of whose parents work in the ancient parishes of St. Giles without Cripplegate (including the area of the ancient parish of St. Luke's), St. Sepulchre, St. George, St. Olave, Southwark and St. Mary Magdalen, Bermondsey who are in need of financial assistance and who are preparing for, entering upon or engaged in any profession, trade, occupation or service, by providing them with outfits, or by paying fees, travelling or maintenance expenses, or by such other means for this advancement in life or to enable them to earn their living as the Trustees think fit. 2. In otherwise promoting the education (including social and physical training) of such persons. 3. In providing financial assistance to any charitable organisation in the area of benefit whose objects include the education or the improvement of the condition of life of persons under the age of 25 years by developing their physical, mental or moral capacities through leisure-time occupation.

Endowment funds

St George the Martyr Endowment (SGME) is an investment fund created from combining various funds held by the Diocese on behalf of the Parish, together with the three CCLA accounts held directly by the Parish. This is available to be used to support the church activities.

West Bequest Endowment (WBE) is an investment fund that is used to support the church activities; a proportion of the income is available to be paid to St Jude's School at the discretion of the PCC.

Notes to the Financial Statements for the year ended 31st December 2025**9 FUNDS (continued)****Fund transfers**

	GF	CTM	CW	SGME / WBE £
	£	£	£	
General fund (GF) – transfer of expenditure on the Continental Trust Mission Fund (CTM)	6,666		(6,666)	
General fund (GF) - transfer to support the Capital Works Fund (CW)	(100,000)	100,000		
St George the Martyr Endowment – transfer to support the General Fund	12,983			(12,983)
West Bequests Endowment – transfer to support the General Fund	5,269			(5,269)

10 RELATED PARTIES

Any expenses paid to clergy and other Trustees may include a small immaterial proportion which relates to their function as PCC members.

None of the current Trustees received any remuneration during the year.

The authority to make payments to trustees under the Charities Act 2006 is: a) such payments are deemed to be in the best interest of the charity b) they are paid under a contract of employment or other contract c) a minority of the PCC receives payments, and d) the PCC (Powers) Measure 1956 and Church Representation Rules do not prohibit such payments.

The church is part of the Church of England and payment is made to the Diocese of Southwark in the form of a contribution to the Parish Support Fund.

There is no other organisation or individual who is considered to be a related party of the Church.

11 LEASING COMMITMENTS

The charitable company's total future minimum lease payments under operating leases at 31 December were payable as set out below:

	2025	2024
	£	£
Within one year	-	1,890
Within two to five years	-	-
	<u>-</u>	<u>1,890</u>
The operating lease charges for the year were:		
Hire of plant and machinery	<u>1,890</u>	<u>7,558</u>






St George the Martyr 2025 Accountss FINAL

Final Audit Report

2026-03-13

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