

THE IAN KEITH AND SYLVIA KEITH CHARITABLE TRUST

England & Wales · Charity number 1132712

Details

Status Registered

Legal form Trust

Registered 2009-11-16

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER TO OR FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT PROVIDED THAT THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION FOR THE PERIOD OF TWENTY-ONE YEARS FROM THE DATE OF THIS DEED INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND THE RESULTING INCOME IN ANY OF THE AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY WITHOUT PREJUDICE TO THE RIGHT OF THE TRUSTEES TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR

Activities: General Charitable Purposes. Trustees Do Not accept any unsolicited applications

Classification

- **How:** Makes Grants To Organisations
- **What:** Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-09	£68,820	£79,320	-	-
2024-09-09	£84,200	£128,173	-	-
2023-09-09	£53,403	£44,884	-	-
2022-09-09	£44,392	£48,714	-	-
2021-09-09	£52,071	£80,277	-	-
2020-09-09	£49,636	£96,118	-	-

Trustees

Name	Role	Appointed
LUDLOW TRUST COMPANY LTD		2021-04-06

THE IAN KEITH AND SYLVIA KEITH CHARITABLE TRUST

England & Wales - Charity number 1132712

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Ian Keith and Sylvia Keith Charitable Trust

1132712

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	10.09.24		09.09.25

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Investment income	46,794	-	-	46,794	61,115
Interest	9,234	-	-	9,234	10,249
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	56,028	-	-	56,028	71,364
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	619,884	619,884	2,158,118
	-	-	-	-	-
Sub total	-	-	619,884	619,884	2,158,118
Total receipts	56,028	-	619,884	675,912	2,229,482
A3 Payments					
Grants awarded	53,565	-	-	53,565	103,673
Investment manager fees (VAT inclusive)		-	10,829	10,829	10,018
Trust administration fees (VAT inclusive)	13,785	-		13,785	13,305
Accounts preparation	600	-		600	600
Independent Examiners fees	180	-	-	180	180
Bank charges	-	-	-	-	1
Cash management fees	361	-	-	361	396
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	68,491	-	10,829	79,320	128,173
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	610,303	610,303	2,148,725
	-	-	-	-	-
Sub total	-	-	610,303	610,303	2,148,725
Total payments	68,491	-	621,132	689,623	2,276,898
Net of receipts/(payments)	- 12,463	-	- 1,248	- 13,711	- 47,416
A5 Transfers between funds	12,792	-	12,792	-	-
A6 Cash funds last year end	128	-	204,434	204,562	251,978
Cash funds this year end	457	-	190,394	190,851	204,562

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	190,394
	Income account	457	-	-
		-	-	-
	Total cash funds	457	-	190,394
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	2,418,867
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		Per electronic approval	Chris Thurlow on behalf of Ludlow Trust Company Limited	Per electronic approval



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 10 September 2024 To 09 September 2025

Charity name: The Ian Keith and Sylvia Keith Charitable Trust

Charity registration number: 1132712

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants in accordance with the letter of wishes.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants totalling £53,565 were made to 7 organisations.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £457 (2024: £128). In addition to the free reserves the charity has bank balances of £190,394 (2024: £204,434) as well as £2,418,867 held as investments within the endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed dated 10 September 2009
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust deed
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlor during their lifetime and by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration nor reimbursed any expenses in the year under review. During the year Ludlow Trust Company were paid fees for trust administration services of £13,785 and cash management fees of £361.
Other		

Reference and Administrative details

Charity name	The Ian Keith and Sylvia Keith Charitable Trust
Other name the charity uses	
Registered charity number	1132712
Charity's principal address	Ludlow Trust Co Ltd Tower Wharf Cheese Lane BRISTOL BS2 0JJ

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Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	LUDLOW TRUST CO LTD			
2				
3				
4				
5				
6				
7				
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9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Walter Coxon		
Alexander Mulroe		
Ali Sarikhani		
Ziba Sarikhani		
Chris Thurlow		
Matthew Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers		
Bankers		
Accountants		

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Per electronic approval	
Full name(s)	Chris Thurlow on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)	Director	
Date	Per electronic approval	

Document Activity Report

Document Sent Wed, 06 May 2026 14:04:45 GMT

Document Approval Status Approved

Approval Activity Summary

Chris Thurlow Approved Fri, 08 May 2026 11:02:43 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Fri, 08 May 2026 11:02:41 GMT	Chris Thurlow viewed the document

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Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Ian Keith and Sylvia Keith Charitable Trust

On accounts for the
period ended

9th September 2025

Charity no
(if any)

1132712

Set out on pages

Financial statements page 1 - 2
Trustee report page 3 - 11

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 09/09/2025.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 11/05/26

Name:

Ian Rodd

Relevant professional
qualification(s) or body
(if any):

BSc FCA FCCA

Address:

TC Group
Waverley House 115-119 Holdenhurst Rd,
Bournemouth BH8 8DY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

n/a

THE IAN KEITH AND SYLVIA KEITH CHARITABLE TRUST

England & Wales - Charity number 1132712

Accounts

Receipts and payments accounts

CC16a

For the period
from

Period start date
10.09.2023

To

Period end date
09.09.2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	61,115	-	-	61,115	50,611
Interest received	10,249	-	-	10,249	2,793
Addition from Settlor	-	-	-	-	200,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	71,364	-	-	71,364	253,404
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,158,118	2,158,118	619,192
	-	-	-	-	-
Sub total	-	-	2,158,118	2,158,118	619,192
Total receipts	71,364	-	2,158,118	2,229,482	872,596
A3 Payments					
Grants awarded	103,673	-	-	103,673	25,100
Investment manager fees (including VAT)	-	-	10,018	10,018	9,756
Trust administration fees (including VAT)	13,305	-	-	13,305	9,045
Independent Examiners fees	780	-	-	780	780
Cash management fees	396	-	-	396	169
Bank charges	1	-	-	1	33
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	118,155	-	10,018	128,173	44,883
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	2,148,725	2,148,725	651,703
	-	-	-	-	-
Sub total	-	-	2,148,725	2,148,725	651,703
Total payments	118,155	-	2,158,743	2,276,898	696,586
Net of receipts/(payments)	- 46,791	-	- 625	- 47,416	176,010
A5 Transfers between funds	12,836		12,836	-	-
A6 Cash funds last year end	34,083		217,895	251,978	75,968
Cash funds this year end	128	-	204,434	204,562	251,978

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	204,434
	Income account	128	-	-
		-	-	-
	Total cash funds	128	-	204,434
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	2,238,063
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 10 September 2023 To 09 September 2024

Charity name: The Ian Keith and Sylvia Keith Charitable Trust

Charity registration number: 1132712

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the trust are to further such objects or purposes which are exclusively charitable, by the application of income or capital, according to the laws of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to ten charities totalling £103,673.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £128 (2023: £34,083). In addition to the free reserves the charity has bank balances of £204,434 (2023: £217,895) and investments valued at £2,238,063 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 10 September 2009
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £13,305 for trust administration services during the year under review. These fees are authorised under clause 13 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Ian Keith and Sylvia Keith Charitable Trust
Other name the charity uses	
Registered charity number	1132712
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Royal Bank of Scotland	2 nd Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
Bankers	Royal Bank of Scotland	2 nd Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Ian Keith and Sylvia Keith Charitable Trust

On accounts for the year
ended

9th September 2024

Charity no
(if any)

1132712

Set out on pages

1 to 2

remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 9th September 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

29-06-2025

Name:

Mr Keith Felton

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2025-01-07Keith-Accounts

Final Audit Report

2025-07-01

Created:	2025-07-01
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA2egzqlpilRIMEJ2memzE9Bt8TrTyPAXK

"2025-01-07Keith-Accounts" History

 Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2025-07-01 - 2:58:29 PM GMT

 Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature
2025-07-01 - 2:58:33 PM GMT

 Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
2025-07-01 - 5:04:55 PM GMT

 Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2025-07-01 - 5:05:50 PM GMT - Time Source: server

 Agreement completed.
2025-07-01 - 5:05:50 PM GMT

THE IAN KEITH AND SYLVIA KEITH CHARITABLE TRUST

England & Wales - Charity number 1132712

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Ian Keith and Sylvia Keith Charitable Trust

1132712

Receipts and payments accounts

CC16a

For the period
from

Period start date
10.09.2022

To

Period end date
09.09.2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	50,611	-	-	50,611	34,020
Interest received	1,495	-	1,298	2,792	63
Addition from Settlor	-	-	200,000	200,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	52,106	-	201,298	253,404	34,083
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	619,192	619,192	1,550,429
	-	-	-	-	-
Sub total	-	-	619,192	619,192	1,550,429
Total receipts	52,106	-	820,490	872,595	1,584,512
A3 Payments					
Grants awarded	25,100	-	-	25,100	27,653
Investment manager fees (including VAT)	-	-	9,756	9,756	10,690
Trust administration fees (including VAT)	-	-	9,045	9,045	9,591
Independent Examiners fees	-	-	780	780	780
Cash management fees	169	-	-	169	-
Bank charges	-	-	33	33	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	25,269	-	19,614	44,884	48,714
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	651,702	651,702	1,467,029
	-	-	-	-	-
Sub total	-	-	651,702	651,702	1,467,029
Total payments	25,269	-	671,316	696,586	1,515,743
Net of receipts/(payments)	26,836	-	149,174	176,010	68,769
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	7,247	-	68,721	75,968	7,199
Cash funds this year end	34,083	-	217,895	251,978	75,968

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	217,895
	Income account	34,083	-	-
		-	-	-
	Total cash funds	34,083	-	217,895
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	2,046,408
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 10 September 2022 To 09 September 2023

Charity name: The Ian Keith and Sylvia Keith Charitable Trust

Charity registration number: 1132712

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the trust are to further such objects or purposes which are exclusively charitable, by the application of income or capital, according to the laws of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to nine charities totalling £25,100.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £34,083 (2022: £7,247). In addition to the free reserves the charity has bank balances of £217,895 (2022: £68,721) and investments valued at £2,046,408 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted		

	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 10 September 2009
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £9,045 for trust administration services during the year under review. These fees are authorised under clause 13 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Ian Keith and Sylvia Keith Charitable Trust
Other name the charity uses	
Registered charity number	1132712
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
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19				

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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Royal Bank of Scotland	2 nd Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
Bankers	Royal Bank of Scotland	2 nd Floor, Trinity Quay II, Avon Street, Bristol BS2 2DH
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Ian Keith and Sylvia Keith Charitable Trust

**On accounts for the year
ended**

9th September 2023

**Charity no
(if any)**

1132712

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 9th September 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

11-06-2024

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2024-07-08ReceiptsAndPayments

Final Audit Report

2024-07-08

Created:	2024-07-08
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAbUiPpX0b5W2wjtJKGIUMIOltQmxifpnm

"2024-07-08ReceiptsAndPayments" History

-  Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2024-07-08 - 11:23:12 AM GMT
-  Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature
2024-07-08 - 11:23:16 AM GMT
-  Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
2024-07-08 - 11:25:05 AM GMT
-  Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2024-07-08 - 11:25:18 AM GMT - Time Source: server
-  Agreement completed.
2024-07-08 - 11:25:18 AM GMT

THE IAN KEITH AND SYLVIA KEITH CHARITABLE TRUST

England & Wales - Charity number 1132712

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	10	September	2021		09	September	2022

Section A

Reference and administration details

Charity name The Ian Keith and Sylvia Keith Charitable Trust

Other names charity is known by

Registered charity number (if any) 1132712

Charity's principal address Trustee Department
1st Floor, Tower Wharf
Cheese Lane, Bristol
Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Royal Bank of Scotland Plc	440 The Strand, London, WC2R 0QS
Bankers	Royal Bank of Scotland Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiners	Geoffrey Frost, Blue Spire limited	Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 10 September 2009
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable, by the application of income or capital, according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 15 grant awards to 8 institutions totalling £27,653 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £7,247 (2021: £879).
In addition to the free reserves the charity has bank balances of £68,721 (2021: £6,320) and investment assets of £2,044,318 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Stuart Robinson

Full name(s)

Stuart Robinson
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 16 June 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

The Ian Keith and Sylvia Keith Charitable Trust

No (if any)

1132712

Receipts and payments accounts

CC16a

For the period from	Period start date 10 September 2021	To	Period end date 09 September 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	34,020	-	-	34,020	34,139
Income from bank interest	63	-	-	63	14
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	34,083	-	-	34,083	34,153
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,550,429	1,550,429	1,455,486
	-	-	-	-	-
Sub total	-	-	1,550,429	1,550,429	1,455,486
Total receipts	34,083	-	1,550,429	1,584,512	1,489,639
A3 Payments					
Grants awarded	27,653	-	-	27,653	50,000
Inv mgmt and admin	-	-	10,690	10,690	27,255
Administration services	9,591	-	-	9,591	2,242
Independent examiner	780	-	-	780	780
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	38,024	-	10,690	48,714	80,277
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,467,029	1,467,029	1,409,063
	-	-	-	-	-
Sub total	-	-	1,467,029	1,467,029	1,409,063
Total payments	38,024	-	1,477,719	1,515,743	1,489,340
Net of receipts/(payments)	(3,941)	-	72,710	68,769	299
A5 Transfers between funds	10,309	-	(10,309)	-	-
A6 Cash funds last year end	879	-	6,320	7,199	6,900
Cash funds this year end	7,247	-	68,721	75,968	7,199

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	68,721
	Income account	7,247	-	-
			-	-
	Total cash funds	7,247	-	68,721
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,044,318
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt	Endowment	1,917	
	Administrative services	Unrestricted	1,768	
	Examiner's fees	Unrestricted	780	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Stuart Robinson

Stuart Robinson
On behalf of Ludlow Trust Company Limited

16 June 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Animal Rescue Cyprus		5,403
Battersea Dogs and Cats Home	2 grants	1,000
Cats In Need Cyprus	2 grants	5,000
Dogs Trust	2 grants	5,000
Snip International	2 grants	5,000
The Donkey Sanctuary	2 grants	250
The Guide Dogs for the Blind Association	2 grants	1,000
The Peoples Dispensary for Sick Animals (PDSA)	2 grants	5,000

27,653

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Ludlow Trust Company Limited, became a trustee of the charity from 6 April 2022, were paid fees for the provision of administration services amounting to £9,591 as authorised under clause 13 of the trust deed from appointment to the year end.

Independent Examiner's Report to the Trustees of The Ian Keith and Sylvia Keith Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 09 September 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

19 June 2023

Date

THE IAN KEITH AND SYLVIA KEITH CHARITABLE TRUST

England & Wales - Charity number 1132712

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	10	September	2020		09	September	2021

Section A Reference and administration details

Charity name The Ian Keith and Sylvia Keith Charitable Trust

Other names charity is known by

Registered charity number (if any) 1132712

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Royal Bank of Scotland Plc		To 05/04/2021	
2	Ludlow Trust Company Limited		From 06/04/2021	
3				
4				
5				
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19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Royal Bank of Scotland Plc	440 The Strand, London, WC2R 0QS
Bankers	Royal Bank of Scotland Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiners	Geoffrey Frost, Blue Spire limited	Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 10 September 2009
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable, by the application of income or capital, according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 18 grant awards to 9 institutions totalling £50,000 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £879 (2020: £1,830).
In addition to the free reserves the charity has bank balances of £6,320 (2020: £5,070) and investment assets of £2,325,533 (2020: £2,134,850) within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Stuart Robinson

Full name(s)

Stuart Robinson
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 05 July 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

The Ian Keith and Sylvia Keith Charitable Trust

No (if any)

1132712

Receipts and payments accounts

CC16a

For the period
from

Period start date
10 September 2020

To

Period end date
09 September 2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Addition to trust	-	-	-	-	-
Gift aid received	-	-	-	-	-
Income from investments	34,139	-	-	34,139	36,682
Income from bank interest	14	-	-	14	214
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	34,153	-	-	34,153	36,896
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,455,486	1,455,486	993,301
	-	-	-	-	-
Sub total	-	-	1,455,486	1,455,486	993,301
Total receipts	34,153	-	1,455,486	1,489,639	1,030,197
A3 Payments					
Grants awarded	50,000	-	-	50,000	62,058
Inv mgmt and admin	-	-	27,255	27,255	33,320
Administration services	2,242	-	-	2,242	-
Independent examiner	780	-	-	780	740
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	53,022	-	27,255	80,277	96,118
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,409,063	1,409,063	1,011,969
	-	-	-	-	-
Sub total	-	-	1,409,063	1,409,063	1,011,969
Total payments	53,022	-	1,436,318	1,489,340	1,108,087
Net of receipts/(payments)	(18,869)	-	19,168	299	(77,890)
A5 Transfers between funds	17,918	-	(17,918)	-	-
A6 Cash funds last year end	1,830	-	5,070	6,900	84,790
Cash funds this year end	879	-	6,320	7,199	6,900

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	6,320
	Income account	879	-	-
			-	-
	Total cash funds	879	-	6,320
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,325,533
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt	Endowment	2,130	
	Administrative fees	Unrestricted	1,750	
	Examiner's fees	Unrestricted	780	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Stuart Robinson	Stuart Robinson On behalf of Ludlow Trust Company Limited	05 July 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Animal Rescue Cyprus	2 grants	27,700
Battersea Dogs and Cats Home	2 grants	1,000
Cats In Need Cyprus	2 grants	5,000
Cats Protection	2 grants	100
Dogs Trust	2 grants	5,000
Snip International	2 grants	5,000
The Donkey Sanctuary	2 grants	200
The Guide Dogs for the Blind Association	2 grants	1,000
The Peoples Dispensary for Sick Animals (PDSA)	2 grants	5,000

50,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Royal Bank of Scotland Plc, a trustee of the charity to 6 April 2021, were paid fees for the provision of administration and investment management services amounting to £25,243 as authorised under clause 13 of the trust deed to the point of ceasing to be a trustee.

During the year under review Ludlow Trust Company Limited, became a trustee of the charity from 6 April 2021, were paid fees for the provision of administration services amounting to £2,242 as authorised under clause 13 of the trust deed from appointment to the year end.

Independent Examiner's Report to the Trustees of The Ian Keith and Sylvia Keith Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 09 September 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

05 July 2022

Date

THE IAN KEITH AND SYLVIA KEITH CHARITABLE TRUST

England & Wales - Charity number 1132712

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	10	September	2019		09	September	2020

Section A Reference and administration details

Charity name The Ian Keith and Sylvia Keith Charitable Trust

Other names charity is known by

Registered charity number (if any) 1132712

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Royal Bank of Scotland Plc		To 05/04/2021	
2	Ludlow Trust Company Limited		From 06/04/2021	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Royal Bank of Scotland Plc	440 The Strand, London, WC2R 0QS
Bankers	Royal Bank of Scotland Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiners	Geoffrey Frost, Blue Spire limited	Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 10 September 2009
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable, by the application of income or capital, according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 24 grant awards to 12 institutions totalling £62,058 (2019: 21 grants to 13 institutions totalling £32,370) as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £1,830 (2019: £16,992).
In addition to the free reserves the charity has bank balances of £5,070 (2019: £67,798) and investment assets of £2,134,850 (2019: £2,136,166) within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Debra Worthing

Full name(s)

Debra Worthing
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 15 July 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Ian Keith and Sylvia Keith Charitable Trust

No (if any)
1132712

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	10 September 2019		09 September 2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Addition to trust	-	-	-	-	300,000
Gift aid received	-	-	-	-	-
Income from investments	36,682	-	-	36,682	46,759
Income from bank interest	214	-	-	214	369
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	36,896	-	-	36,896	347,128
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	993,301	993,301	804,454
	-	-	-	-	-
Sub total	-	-	993,301	993,301	804,454
Total receipts	36,896	-	993,301	1,030,197	1,151,582
A3 Payments					
Grants awarded	62,058	-	-	62,058	32,370
Inv mgmt and admin	-	-	33,320	33,320	28,819
Independent examiner	740	-	-	740	400
Bank charges	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	62,798	-	33,320	96,118	61,589
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,011,969	1,011,969	1,088,608
	-	-	-	-	-
Sub total	-	-	1,011,969	1,011,969	1,088,608
Total payments	62,798	-	1,045,289	1,108,087	1,150,197
Net of receipts/(payments)	(25,902)	-	(51,988)	(77,890)	1,385
A5 Transfers between funds	10,740	-	(10,740)	-	-
A6 Cash funds last year end	16,992	-	67,798	84,790	83,405
Cash funds this year end	1,830	-	5,070	6,900	84,790

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	5,070
	Income account	1,830	-	-
			-	-
	Total cash funds	1,830	-	5,070
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,134,850
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt and admin	Endowment	6,382	
	Examiner's fees	Unrestricted	780	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Debra Worthing

Debra Worthing
On behalf of Ludlow Trust Company Limited

15 July 2021

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Animal Rescue Cyprus	3 grants	34,608
Battersea Dogs & Cats Home	2 grants	1,000
Canine Concern Scotland Trust (THERAPET)		50
Cats in Need Cyprus	3 grants	7,500
Cats Protection League	2 grants	100
Dogs Trust (formerly National Canine Defence League)	2 grants	5,000
Essex Horse and Pony Protection Society		50
Guide Dogs for the Blind Association	2 grants	1,000
Harper Asprey Wildlife Rescue		50
PDSA (Peoples Dispensary for Sick Animals)	2 grants	5,000
SNIP International	3 grants	7,500
The Donkey Sanctaury	2 grants	200
		62,058

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Royal Bank of Scotland Plc, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £33,320 (2019: £28,819) as authorised under clause 13 of the trust deed.

Independent Examiner's Report to the Trustees of The Ian Keith and Sylvia Keith Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 09 September 2020 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

15 July 2021

Date