

REGISTERED COMPANY NUMBER: 03782564 (England and Wales)
REGISTERED CHARITY NUMBER: 1132710

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
THE HIVE FOUNDATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

THE HIVE FOUNDATION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

THE HIVE FOUNDATION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report together with the audited financial statements of The Hive Foundation Limited for the year ended 30 June 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Since the Company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

THE HIVE FOUNDATION LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2025**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects set out in the Memorandum of Association are:

The charity's objects ("the objects") are for the benefit of the public generally and, in particular, the inhabitants of London Borough of Barnet, Harrow and its surrounding areas:-

- to promote community participation and healthy recreation by providing facilities for the playing of association football and other sports capable of improving health ("facilities in this clause means land, buildings, equipment and organising sporting activities); and
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the objects improving their conditions of life; and
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity; and
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

Our aims & objectives

The charity's main aims are to play a supportive role in the community by operating proven initiatives and developing new ones, including underpinning the principles of "EVERY CHILD MATTERS":

- To work within our community for the benefit of the community.
- To support government initiatives aimed at youth using Barnet Football Club & London Bees as a vehicle to deliver and reinforce important social messages.
- To be flexible and adaptable, designing courses to suit school & community needs.
- Increasing the amount of people, particularly children, participating in sport.
- Encourage people, especially children, to lead healthier lifestyles.
- Use sport as a vehicle to re-engage children in learning.
- Create and develop programmes to reduce youth offending through our social inclusion programmes and mentoring schemes.
- Operate an inclusive approach to work.
- Establish The Hive Foundation and its facilities as a community resource.
- Deliver a range of training programmes to produce qualified sports coaches, thus creating employment and voluntary opportunities.
- To create and foster a community identity.
- To create and support community volunteers, both young people and adults.

Main objectives for the period and strategy for achieving these

The charity's main objectives, for both the period under review and future periods are:

- To work within our community for the benefit of the community - Continue to deliver social inclusion projects engaging hard to reach groups, working closely with the police and the Local authority.
- To support government initiatives aimed at youth using Barnet Football Club & London Bees as a vehicle to deliver and reinforce important social message - Deliver (and introduce more as needed) social educational workshops to support the our social inclusion delivery.

THE HIVE FOUNDATION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

- To be flexible and adaptable, designing courses to suit school & community needs - Work on more girls only projects.
- Develop projects aimed at different generations to increase the amount of people engaging with us.
- Encourage people, especially children, to lead healthier lifestyles - Include healthy living information into more of our projects working with partners to enhance this.
- Use sport as a vehicle to re-engage children in learning - Build on current NEEDS delivery to help engage young people.
- Create and develop programmes to reduce youth offending through our social inclusion programmes and mentoring schemes - Build into our social inclusion work, offering mentoring and volunteering opportunities.
- Operate an inclusive approach to work.
- Establish The Hive Foundation and its facilities as a community resource.
- Deliver a range of training programmes to produce qualified sports coaches, thus creating employment and voluntary opportunities - Currently being delivered in partnership but working towards our own training programmes.
- To create and foster a community identity - Build on social inclusion and reinforce community identity through providing positive activities and volunteering opportunities.
- To create and support community volunteers, both young people and adults - To add to the work that we are doing and to continue to offer volunteering opportunities on all of our projects.

Public benefit Entity

In reporting on the objectives and achievements of the charity, the Trustees have given regard to the charity commission guidance on public benefit under the Charities Act 2011. The Hive Foundation Limited constitutes a public benefit entity as defined by FRS 102.

THE HIVE FOUNDATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

OBJECTIVES AND ACTIVITIES

Achievement and performance

The Foundation have a positive impact on the community it serves. It has built strong partnerships with other charities, volunteering and statutory services such as the local authority and police. The Foundation has successfully met all targets on individual projects and continues to grow in stature and reputation throughout the Boroughs of Barnet, Harrow and Brent and beyond.

Financial Review

During the period under review, the Foundation has made an overall deficit.

The main income streams during the year have been the Premier League funding, together with ongoing income from coaching.

Reserves policy

The charity intends to build up reserves sufficient to cover three months of expenditure, the current reserves level is deemed to be sufficient.

Future plans

We at the Hive always seek to serve the community as much as we can and create a constructive impact on the social environment. We have begun to use "Bees in the Community" which will help us to market ourselves and create an awareness of our activities which will attract more attendances to all our events. This will enhance the objectives of the Foundation and enable the community to be aware of the facilities we make available.

There is also increased emphasis on schools in the local area to deliver training programmes.

Fund Raising

The Foundation does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

The fundraising department has signed up to the Fundraising Regulator's Code of Fundraising Practice and the fundraising guidance and working practices have been updated so that they are compliant.

All appeals for funds are undertaken in a manner to ensure that they are not unreasonably intrusive or persistent. All marketing material contains clear instructions on how a person can be removed from mailing lists.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Origin of Trust

The Barnet FC Community Trust was incorporated on 4 June 1999 as a company limited by guarantee, and was registered as a charity with the charity commission on 9 September 2009. The trust was renamed 'The Hive Community Foundation' on 13 March 2014 and 'The Hive Foundation Limited' on 14 July 2016.

Governing document

The company is limited by guarantee and has no share capital. Each member has undertaken to contribute to the assets of the company in the event of the same being wound up whilst he/she is a member, or within one year of ceasing to be a member, for payment of debts and liabilities of the company contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors amongst themselves, such amount as may be required not exceeding £10.

Organisational structure

The board of trustees, which meets six times a year, governs the charity.

The officer () is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations, the officer has delegated authority, within the terms of delegation approved by the Trustees.

Trustee induction and training

Trustees are provided with a detailed document outlining their duties and responsibilities along with the opportunity to discuss the practicalities of the role. In addition, all Trustees have the opportunity to meet key members of Foundation staff and encouraged to attend Trust events and programmes.

Ongoing training for Trustees will be provided as appropriate to facilitate the undertaking of the role.

THE HIVE FOUNDATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

A full review of the charity's main areas of risks has been undertaken. This includes all health and safety and child protection policies and procedures. The Trustees have approved written policies and practice statements covering these areas. In addition, a review of all financial risks is undertaken on regular basis.

Statement of Compliance with the Governance Code

The Foundation complies with the requirements of the Governance Code applicable to Small Charities issued by the Charity Commission in England & Wales.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03782564 (England and Wales)

Registered Charity number

1132710

Registered office

1 Kings Avenue
London
N21 3NA

Trustees

The Trustees of the charity and the Directors of the company for the purposes of company law, who served during the year were:

Mr Anthony Andrew Kleanthous - Director and Trustee
Mr Graham Robin Slyper - Director and Trustee (deceased 4.2.26)
Father Paul Reece - Director and Trustee
Ms Natasha A V Kleanthous - Director and Trustee
David Anthony O'Farrell - Trustee (appointed 11.7.25)

Company Secretary

P Georgiou

Independent Examiner

AGK Partners
Chartered Accountants
1 Kings Avenue
Winchmore Hill
London
N21 3NA

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 March 2026 and signed on its behalf by:

A A Kleanthous - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HIVE FOUNDATION LIMITED

Independent examiner's report to the trustees of The Hive Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Michaelides

AGK Partners
Chartered Accountants
1 Kings Avenue
Winchmore Hill
London
N21 3NA

31 March 2026

THE HIVE FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and other income		263	-	263	9,259
Charitable activities					
Coaching and courses		107,217	-	107,217	88,630
Other income		2,317	-	2,317	121
Total		<u>109,797</u>	<u>-</u>	<u>109,797</u>	<u>98,010</u>
EXPENDITURE ON					
Raising funds		12,530	-	12,530	9,035
Charitable activities					
Admin Expense		72,213	-	72,213	114,169
Coaching and courses		58,412	-	58,412	820
Total		<u>143,155</u>	<u>-</u>	<u>143,155</u>	<u>124,024</u>
NET INCOME/(EXPENDITURE)		(33,358)	-	(33,358)	(26,014)
RECONCILIATION OF FUNDS					
Total funds brought forward		(11,492)	-	(11,492)	14,522
TOTAL FUNDS CARRIED FORWARD		<u>(44,850)</u>	<u>-</u>	<u>(44,850)</u>	<u>(11,492)</u>

The notes form part of these financial statements

THE HIVE FOUNDATION LIMITED

STATEMENT OF FINANCIAL POSITION
30 JUNE 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	6	5,080	-	5,080	18,318
Cash at bank		4,296	-	4,296	5,990
		<u>9,376</u>	<u>-</u>	<u>9,376</u>	<u>24,308</u>
CREDITORS					
Amounts falling due within one year	7	(54,226)	-	(54,226)	(35,800)
		<u>(44,850)</u>	<u>-</u>	<u>(44,850)</u>	<u>(11,492)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(44,850)</u>	<u>-</u>	<u>(44,850)</u>	<u>(11,492)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(44,850)</u>	<u>-</u>	<u>(44,850)</u>	<u>(11,492)</u>
NET ASSETS/(LIABILITIES)		<u>(44,850)</u>	<u>-</u>	<u>(44,850)</u>	<u>(11,492)</u>
FUNDS	8				
Unrestricted funds				<u>(44,850)</u>	<u>(11,492)</u>
TOTAL FUNDS				<u>(44,850)</u>	<u>(11,492)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2026 and were signed on its behalf by:

A A Kleanthous - Trustee

THE HIVE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 JUNE 2025**

1. GENERAL INFORMATION

The Hive Foundation Limited is a company limited by guarantee (company number 03782564) registered in England. The Company is also a charity registered with the charity commission (charity registration number 1132710). The registered office is 1 Kings Avenue, London N21 3NA and its principal place of business is The Hive London, Camrose Avenue, London, HA8 6AG.

The principal accounting policies applied in the preparation of these financial statements are set out below:

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and Charities SORP, and the Companies Act 2006.

The Hive Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Cash flow statement

The Trustees have taken advantage of disclosure exemption in respect of requirements of Section 'Statement of Cash Flows' in preparing these accounts as permitted by FRS 102 and the Charities SORP (FRS 102) Update Bulletin.

Going concern

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The trustees regard the foreseeable future as no less than twelve months following the publication of the Charity's annual financial statements. The trustees have considered the Charity's balance sheet position and reserves as at the year end, the future plans for the Charity and the impact of the current crisis, taking account of reasonably possible changes in the income of the Charity and are satisfied that the Charity has sufficient resources to remain in operational existence. Accordingly, they have adopted going concern basis in preparing these financial statements.

Furthermore, the Trustees consider that, at the time of approving the financial statements, there are no material uncertainties about the Charity's ability to continue as a going concern.

Company status

The Company has charitable status for tax purposes. Control of the Company is vested in the members collectively and there is no one overall controlling party.

The member of the company The Hive Football Centre Holdings Limited has agreed to contribute £10 to the assets of the Company in the event of it being wound up.

Judgements in applying accounting policies and key sources of estimation

In preparing these financial statements, management is required to make estimates and assumptions which impact the financial statements. Management consider that there are no key judgements or key areas of estimation uncertainty.

Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income represents sales invoiced during the year and sponsorship and grants received in the year.

Grant income is classified depending on the terms of the donations and where the income relates to a period, specified by the donor or the sponsor, it is recognised over the length of that period.

Investment income is accounted for when receivable.

Tickets and other items donated for resale by the Charity are included as income from charitable activities when they are sold. Donated services are recognised in the financial statements where there is an identifiable cost to the donor.

Government grants

THE HIVE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

2. ACCOUNTING POLICIES - continued

Income

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised as income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised as income when the grant proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Government grants received by the Charity relate to the Coronavirus Job Retention (Furlough) Scheme.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Staff salaries are apportioned between cost categories based on an estimate of time spent. Support costs comprise the management of the Company's assets, organisational administration and property costs that have been apportioned on the basis of staff numbers.

The Company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Costs of raising funds are costs incurred in attracting voluntary income, and other income generation, for example, the costs associated with running events.

Charitable activities and governance costs are costs incurred on the Company's educational operations, including support costs and costs relating to the governance of the Company apportioned to charitable activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

THE HIVE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration staff	4	4
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and other income	9,259	-	9,259
Charitable activities			
Coaching and courses	88,630	-	88,630
Other income	121	-	121
Total	<u>98,010</u>	<u>-</u>	<u>98,010</u>
EXPENDITURE ON			
Raising funds	9,035	-	9,035
Charitable activities			
Admin Expense	114,169	-	114,169
Coaching and courses	820	-	820
Total	<u>124,024</u>	<u>-</u>	<u>124,024</u>
NET INCOME/(EXPENDITURE)	(26,014)	-	(26,014)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,522	-	14,522
TOTAL FUNDS CARRIED FORWARD	<u>(11,492)</u>	<u>-</u>	<u>(11,492)</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	2,501	8,298
Other debtors	1,159	939
Prepayments and accrued income	1,420	9,081
	<u>5,080</u>	<u>18,318</u>

THE HIVE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,673	1,003
Amounts owed to connected companies	24,007	6,251
Other creditors	28,546	28,546
	<u>54,226</u>	<u>35,800</u>

8. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	(11,492)	(33,358)	(44,850)
	<u>(11,492)</u>	<u>(33,358)</u>	<u>(44,850)</u>
TOTAL FUNDS	<u>(11,492)</u>	<u>(33,358)</u>	<u>(44,850)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,797	(143,155)	(33,358)
	<u>109,797</u>	<u>(143,155)</u>	<u>(33,358)</u>
TOTAL FUNDS	<u>109,797</u>	<u>(143,155)</u>	<u>(33,358)</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	14,522	(26,014)	(11,492)
	<u>14,522</u>	<u>(26,014)</u>	<u>(11,492)</u>
TOTAL FUNDS	<u>14,522</u>	<u>(26,014)</u>	<u>(11,492)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,010	(124,024)	(26,014)
	<u>98,010</u>	<u>(124,024)</u>	<u>(26,014)</u>
TOTAL FUNDS	<u>98,010</u>	<u>(124,024)</u>	<u>(26,014)</u>

THE HIVE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	14,522	(59,372)	(44,850)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,522</u>	<u>(59,372)</u>	<u>(44,850)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,807	(267,179)	(59,372)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>207,807</u>	<u>(267,179)</u>	<u>(59,372)</u>

9. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Amounts owed to and from group and related undertakings are non-interest bearing and repayable on demand.

During the year, the Company undertook the following transactions with a number of companies under the control of Mr A A Kleanthous.

Included in creditors, falling due within one years, is an amount of £24,007 (2024: 6,251) due to the connected companies.

During the year, the company was charged rent of £12,000 (2024: £12,000) from The Hive London Estates Ltd.

10. POST BALANCE SHEET EVENTS

No significant events have occurred between the reporting date, 30 June 2025, and the date the financial statements were authorized for issue that would require adjustment to or disclosure in the financial statements.

THE HIVE FOUNDATION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and other income		
Donations	263	9,259
Charitable activities		
Coaching and courses	103,901	88,630
Grants	3,316	-
	<hr/> 107,217	<hr/> 88,630
Other income		
Sundry Receipts	2,317	121
	<hr/>	<hr/>
Total incoming resources	109,797	98,010
EXPENDITURE		
Other trading activities		
Purchases	12,530	9,035
Charitable activities		
Rent	12,000	12,000
Pitch hire	31,963	27,893
	<hr/> 43,963	<hr/> 39,893
Support costs		
Management		
Postage and stationery	205	427
Finance		
Light and heat	800	1,110
Bank charges	227	180
	<hr/> 1,027	<hr/> 1,290
Other		
Staff salaries	77,839	67,848
Employer's NI and pensions	6,142	5,490
Sundries	1,449	41
	<hr/> 85,430	<hr/> 73,379
Total resources expended	<hr/> 143,155	<hr/> 124,024
Net expenditure	<hr/> (33,358)	<hr/> (26,014)