



## ANNUAL REPORT and ACCOUNTS 2022-23



### Network Members include

AIMS Sri Lanka, Anglican Frontier Missions, Antioch Mission, AsiaCMS, BORN, Church Army Africa, Church Mission Society, Church of Nigeria Missionary Society, CMS Africa, CMS Australia, CMS Ireland, Friends Missionary Prayer Band, Global Teams, Indian Evangelical Mission, Interserve India, Isa-e Church, iServe Africa, JCWA, Lifeway Mission International, Mahabba Network International, Mahanaim Ministries, Manna Mission, Mar Thoma Evangelistic Association, Mekane Yesus IMS, Mission Together Inc. (Canada), MSF International, NAMS Network, National Mission Commission of Nepal, New Life for India, New Zealand CMS, PMI, SAMS Ireland, SAMS USA, SOMA UK, TEAM, The Sheepfold Ministries, Torchbearers Mission

### International Director

Rev. Jan Wessels

Registered Charity Number 1132707

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## **Faith2Share**

Watlington Rd.  
Oxford  
OX4 6BZ  
UK

UK Charity Registration No. 1132707

### Bankers

Co-operative Bank Ltd.  
Business Direct  
PO Box 250  
Skelmersdale  
WN8 6WT  
UK

### Independent Examiner

Mr. John Price

### Trustees

Mr. Robert Wilkes (chair)  
Mr. John Wesley  
Mrs. Carol Kingston-Smith  
Ms. Jojie Wong  
Mrs. Lucy Ochieng  
Mr. Ram Prasad Shrestha  
Mrs. Rosalee Velloso-Ewell  
Mr. Geoff Hahn  
Mr. Manik Corea

### International Director

Mr. Jan Wessels

### Staff

Mr. Anton Ponomarev (Associate International Director)  
Mr. Vijay Isaac (Asia Regional Coordinator)  
Mrs. Nicki Stevens (Volunteer Administrator)

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## LEGAL STATUS

The Faith to Share Trust (also known as Faith2Share) is registered under English law as an unincorporated trust governed by a 'Declaration of Trust' dated 1 October 2009. The Trust was registered as a UK Charity on 13 November 2009 with Registration No. 1132707

The Objectives of the Trust are

- (a) to advance the Christian faith, in the United Kingdom and elsewhere, for the public good, primarily but not exclusively, by means of the facilitation of collaborative work between existing mission agencies and movements.
- (b) to advance the Christian faith, in any country, for the public good, primarily but not exclusively, by means of supporting and resourcing new charitable movements and agencies of Christian mission.

The Faith to Share Trust has been established for the primary purpose of supporting and facilitating the work of the international Faith2Share Network of mission agencies.

The Faith2Share Network traces its origin to a meeting of six mission agencies in London in May 2000. The network was more formally constituted in 2004 when it gained the name Faith2Share and adopted a draft statement of Purpose, Ethos, Principles and Values.

## VISION

Our **vision** is to see faith changing lives all over the world.

## MISSION

Our **mission** is to enable effective collaborations between mission movements and leaders – working together globally to share faith and change lives.

## PRIORITIES

**We prioritise** working together with *mission movements* from the global north and south who particularly demonstrate an intention of working together.

**We focus** our support to *mission leaders*, creating new opportunities for them to connect, learn and grow in leadership.

**We enable** *effective collaborations* between organisations, focusing on key mission issues and opportunities, and demonstrating what working together can achieve.

**We impact** the lives of people across many different cultures, developing *global Christian discipleship*, leadership and faith for a changing world.

## VALUES

Our core values are **relational** and based on **sharing faith together**.

## PUBLIC BENEFIT STATEMENT

Faith2Share member agencies, and the network itself, seek to bring benefit to the public in all the regions and countries in which we work by equipping individuals and whole communities to live in a way that reflects the Christian faith and its focus on generous love. We seek to work in a positive way alongside and with communities of different faiths and philosophies whilst sharing openly the faith in God which guides our work. We believe our work transforms communities in ways that enhance human life (through education, medical care, development, etc.), protect the natural environment and build societies of respect, tolerance, peace and spiritual health.



## GOVERNANCE

The governance of Faith2Share is provided by the Faith2Share trustees appointed in accordance with the Declaration of Trust. During 2022-23 the following persons served as trustees of Faith2Share.

**Mr. Robert Wilkes** (British) retired

**Mr. John Wesley** (Indian) retired, former General Secretary of Indian Evangelical Mission

**Mrs Carol Kingston-Smith** (British) postgraduate tutor at ForMission college, co-founder of the *JustTice* initiative

**Mrs Jojie Wong** (Filipino) Missions Mobilizer for *OMF*

**Mrs Lucy Ochieng** (Kenyan) Head of Operations for Mission Support Services at *CMS-Africa*

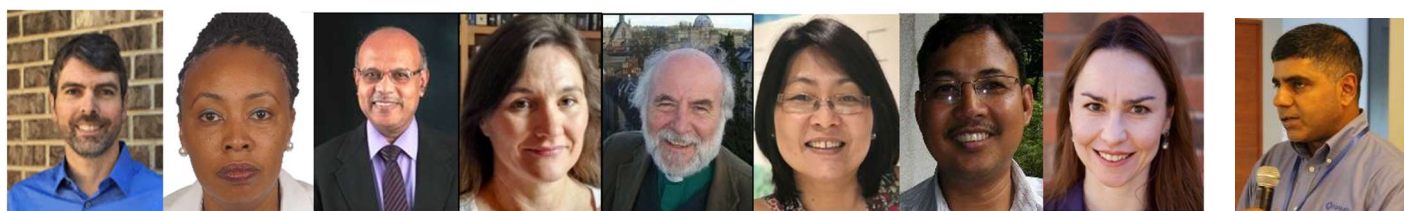
**Mr. Ram Prasad Shrestha** (Nepalese) Director of the *National Mission Commission of Nepal*

**Mrs. Rosalee Velloso-Ewell** (Brazilian/USA) Director of Church Relations at United Bible Society

**Mr. Geoff Hahn** (American) Executive Director of Collaboration, Globalization & Missiology for *TEAM*

**Mr. Manik Corea** (Singaporean) Companion church-planter with *NAMS*

Faith2Share was registered as a charity within the UK on 13 November 2009 and functions under the rules of the Charity Commission, England and Wales.



**Geoff  
Hahn**

**Lucy  
Ochieng**

**John  
Wesley**

**Carol  
Kingston -  
Smith**

**Robert  
Wilkes**

**Jojie  
Wong**

**Ram Prasad  
Shrestha**

**Rosalee  
Velloso-  
Ewell**

**Manik  
Corea**

Trustees met on four occasions during 2022-2023 by Zoom.

### Statement of trustees' responsibilities

The trustees are responsible for ensuring the trustees' report and the financial statements are prepared for each financial year, in accordance with English law and regulations, and UK accounting standards. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies, as described in the Statement of Accounts and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with relevant law and regulations. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. During the year trustees have reviewed all Faith2Share

policies including Safeguarding, Risk Management, all Financial Management policies and employment policies.

## **MANAGEMENT**

The corporate activities of *Faith2Share* are managed by a small staff team based in Oxford, UK, Bangalore, India and led by the International Director based in The Netherlands.

The current staff are :

International Director

**Mr. Jan Wessels**

Associate International Director

**Mr. Anton Ponomarev**

Asia Regional Coordinator (p/t)

**Mr. Vijay Isaac**

Administrator (Volunteer)

**Mrs Nicki Stevens**

## REPORT ON ACTIVITIES 2022-23

### IMPACT STATEMENT

In 2022 Faith2Share has worked with over 130 church and mission leaders and organised prayer meetings, consultations and training events online and taking place in-person in Austria, Uganda and Pakistan. Although international travel has become possible again after Covid restrictions have been mostly lifted, we have continued with the majority of our activities online whenever possible and have made a decision to postpone large scale international events until 2023-24, as the cost of living crisis and increased costs of international travel are a major hindrance for a large number of mission leaders, especially in the Global South.



## Leadership

The core activities of Faith2Share focus on growing and supporting effective indigenous leaders for mission movements around the world. The year 2022 has shown us once again how important it is to stay relevant as a network by equipping, resourcing and encouraging mission leaders as well as discussing together what the future of mission could look like in the post-pandemic world. In particular we seek to encourage women and younger mission leaders. Our flagship resource is a **Leadership Briefing** which is now received by over 850 leaders in around 55 different countries. This monthly production points leaders to a wide range of resources appropriate to their work and challenges them to build collaborations for effective mission. On a daily basis, and at our major events, our small staff team works with leaders in four different ways as outlined below.

### Accompany

The methodology of choice for Jesus as he prepared leaders for the church was to 'walk with them', to accompany them on their way through life and ministry. Faith2Share, as a network (not just staff) spends a lot of time 'walking with' leaders, sometimes offering advice or acting as a sounding board, and sometimes just being there to listen, appreciate and encourage.



In 2022 we put a lot of work into making sure that mission and church leaders have this opportunity to stay connected with each other, to learn from the best practices around the world.

This work is not only carried out by staff when we can travel and visit people but also by senior leaders within the network. Much more regularly this accompaniment takes place by phone, email, Microsoft Teams, Zoom, WhatsApp, etc. and can

involve anything from an urgent request for prayer, to advice regarding a personnel issue or help with locating a specific tool for mission.

### **Mentor**

The mentoring relationship is a more formal aspect of accompaniment. During the year staff and senior leaders within the network have been involved in mentoring a number of leaders, mostly from emerging mission movements. Several of our leaders give a priority to mentoring younger leaders within their own movements and, with the encouragement of Faith2Share, this is now happening across the network. Faith2Share has an ambition to develop a more formal mentoring process when we are in a position to resource this.

### **Consult**



The consultation we offer to leaders happens at many levels and is designed to help them respond to the changing mission context in which they find themselves.

Following a Discipleship vision-casting consultation in November 2021 in Pakistan we were able to plan, organise and hold a full 3-day Whole-Life Discipleship consultation in

Lahore 15 – 17 November 2022 with over 60 church and mission leaders attending this event.

Faith2Share staff was also key in helping to plan, organise and run a Lausanne-Orthodox Initiative (LOI) consultation on Scripture engagement in Salzburg, Austria in June 2022.

### **Resource**

Faith2Share continues to offer to over 800 mission leaders its expertise in identifying and generating appropriate and contextualised resources to equip them to take forward their mission work. During 2022-23 we made a limited number of small grants to emerging mission movements, especially to those who were particularly affected by the cost of living crisis but, not being a grant making trust, our normal mode of assistance is through researching sources of resourcing – not just financial. The regular Faith2Share Leadership Briefing provides access to a wide range of new resources and others are researched on a bespoke basis. A major challenge continues to be the under-resourcing of Global South mission made worse by the cost of living crisis.



# Discipleship



A focus on Christian discipleship continues to be the defining characteristic which brings our member movements together and each has been active in making disciples of Jesus Christ in their own context. For some, like Friends Missionary Prayer Band working mostly in rural India, this has involved tens to hundreds of new disciples being brought into the church and equipped for Christian living during the past year, whereas for others, like PMI (working in North Africa) or Church Mission Society (in their Pioneer Ministry work in Britain or establishing mission hubs elsewhere) the work is much slower and involves costly witness.

## **Whole-life Discipleship**

Faith2Share has continued its focus this year on “whole-life” discipleship – training our member movements to equip those who choose to follow Jesus, to do so in every area of their life, in family relations, in their employment and use of money, and as they seek to transform the communities in which they live. Following a hybrid “tester” Discipleship vision-casting consultation in Pakistan in November 2021 we were able to organize and hold a full in-person Whole-Life Discipleship consultation in Pakistan 15 – 17 November 2022 (please see above) where also other Asian leaders of Faith2Share members were able to attend.



Our Whole-Life Discipleship curriculum was also used as part of a training in Cote d'Ivoire where a local pastor has trained 24 students and approached Faith2Share to have access to our discipleship materials in French. We were particularly excited about this development as we have never had any work in that part of West Africa and there is a significant lack of training materials available in French for local church leaders and even theological colleges.

# Collaboration



No mission movement is invited to join the Faith2Share network unless there is a clear commitment to active collaboration in mission. We have therefore been pleased to see, over the past three years, a closer collaboration between our member agencies in many areas of the world. In 2022 the main challenge of fostering collaboration was still the limit on meeting people physically but we continued to foster the spirit of sharing and mission collaboration through a series of regular Zoom events, as well as participating in the online meetings organised by other networks and organisations.

## Wider Networks



One of the services which Faith2Share provides for its members is regular collaboration with wider mission networks. Our Associate International Director, Anton Ponomarev, is an Associate of IPA (International Partnering Associates) and represents us at Vision Synergy. The International Director Jan Wessels has now started a new role with the European Evangelical Alliance (EEA) as General Secretary (since October 2022) which has brought a large number of contacts, especially with the European Ecumenical Missions Council (EEMC) and EEA in Europe. Regular contact has also been maintained with IMA (India) and MANI (Africa) as well as with our sister network Micah Global, and also with WEA Mission

Commission where our International Director is a member of the Global Leadership Council.

## CMS Mission Network

In the course of the year *Faith2Share* continued to facilitate the CMS Mission Network which now has seven member movements and has seen an increased level of intentional working together. The highlight of the year was a mostly in-person meeting in Kampala, Uganda in October 2022 which *Faith2Share* facilitated.

## Lausanne-Orthodox Initiative

Although Faith2Share handed over the facilitation of the Lausanne-Orthodox Initiative in 2016 the Associate International Director continues to serve on its board. He was involved in the planning and running of the LOI consultation in Austria in June 2022, focussed on Scripture engagement, and attended a number of LOI Board meetings and events delivered online as well as in person.

## Consultants

*Faith2Share* has continued to provide financial administration for two consultants with whom we have a long-standing relationship. During the year they have undertaken consultancy work for SAT-7, Mahabba International (one of our members), Anglican Communion Office, Oxford Centre for Mission Studies, Oxford Centre for Christian Muslim Studies and several other mission agencies.



As a network Faith2Share retains a strong commitment to supporting the emergence and development of new mission movements around the world. We supported the emergence of a new missional entity in Latin America and also provided a small number of mission grants, in Kenya and Pakistan.

## Building organizational sustainability and resilience

Faith2Share continues to operate supported by a small staff team with decreased capacity. Our International Director, Jan Wessels, has been working for Faith2Share only part-time (50%), and has started a new position with European Evangelical Alliance since October 2022. Our Associate International Director, Anton Ponomarev, continues to be seconded to another Oxford-based charity for one day a week on a paid basis. We are planning to recruit a new person to act as our Africa Coordinator in the near future (to be based in Africa).



## **FINANCIAL REVIEW**

### **Reserves policy**

The trustees have in 2020 reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs of the charity. At year end the unrestricted cash and investments balance was £79,211. The trustees deem £15,000 to be the minimum cash balance to meet four months operating costs, after the International Director has been working part-time (0.5Fte since July 1, 2021) and the Associate International Director is seconded to the Centre for Muslim Christian Studies in Oxford (effectively working 0.8Fte for Faith2Share). The reserves policy is reviewed on an annual basis.

### **Principal funding sources**

The charity's main source of income are membership fees, donations, trusts and foundations and consultancy. The charity's total income decreased by 11% to £101,783 (2021/22: £112,879) compared to the previous year. This moderate decrease provides firm basis for continuing the work of the charity in the coming months.

Income from member movements decreased slightly to £12,815 (2021/22: £13,543). Tax effective individual donations decreased by 25% to £19,806 (2021/22: £26,373) and non-tax effective individual donations decreased significantly to £7,796 (2021/22: £11,907). Income from trusts increased significantly to £17,323 (2021/22: £12,430) – mostly due to the timing issue of donations received. Except for the funds raised specifically for the work of two consultants the level of restricted funds received by Faith2Share remains healthily low which ensures that we have maximum flexibility in applying funds where they are most needed within the network.

### **Investment policy and objectives**

The trustees have approved the use of the COIF Charities Investment Fund, whose investments are mainly in equities and follows an ethical investment policy. Other cash reserves are held in bank current and deposit accounts. In a challenging investment market our COIF investment has seen a capital deficit of £422 during the year (2021-22: gain of £1,869)

### **Ongoing Concern**

The Trustees have considered the financial strength of the charity, bearing in mind the exceptional pandemic circumstances which have affected its operations during the past two years. Significant cost reductions have already been achieved, and the Trustees have confidence that a satisfactory level of income will continue to arrive. Comparing with the financial situation that the charity was facing in 2020, the Trustees deem the financial position of the charity as stable, although this needs careful monitoring once we can re-start our programmes, international travel and re-building our organisational capacity by employing a Communications person.



## PLANS FOR FUTURE PERIOD

### Strategic Direction

The Trustees together with the International Director and other major stakeholders have been given an opportunity to review and revise the strategic direction of Faith2Share but as a network of participating agencies the broad direction will continue to be determined by the vision, needs and



aspirations of network members. This is likely to ensure a continued focus on the current vision (see 'Clear Vision' below).

### Programmatic Plans

Faith2Share has made a commitment to continue working on Whole-Life Discipleship with its member agencies and in collaboration with the other churches where possible. For 2023 we are committed to do the evaluation of the 2022 Pakistan Whole-Life consultation together with local

leaders and explore ways to do the follow-up to this training in the near future.

Faith2Share is also committed to continue with the Emerging Mission Programme, focusing especially on under-resourced areas of the world and providing support to our partners there, especially focusing on post-pandemic relief and leadership development.

## CLEAR VISION

Through regular meetings with trustees, and dedicated staff 'away days' we continue to clarify the core commitments and areas of work for *Faith2Share* as a network. In communication terms we now regularly use the four simple 'words' (which have provided the structure for this report) to describe our mission. They are:

### LEADERSHIP

Accompanying, Mentoring, Consulting and Resourcing  
*(The core activity of the network)*

### DISCIPLESHIP

Following Jesus in every aspect of our lives  
*(The core objective of all our members)*

### COLLABORATION

Doing mission together whenever and however we can  
*(The core ethos of the network)*

### EMERGING MISSION

Encouraging and supporting new movements of God's mission  
*(The core vision for our life together)*

We give thanks to God for his faithfulness and the opportunities afforded to us during 2020-21 to participate in His mission.

A handwritten signature in black ink, reading "Robert Wilkes".

Robert Wilkes

Chair of Trustees  
17 August 2023

A handwritten signature in black ink, reading "Jan Wessels".

Jan Wessels  
International Director

# Profit and Loss

Faith2Share

For the year ended 31 January 2023



Account	PAS	MO	EMF	JCW	UKS	Unrestricted	Total	Budget
	Restricted			Designated				
<b>Income</b>								
Churches	2,376	-	719	11,307	-	16,644	31,046	22,250
Consultancy Fees	-	-	-	-	3,250	4,550	7,800	7,800
Groups	-	-	-	-	-	5	5	600
Membership Fees	-	-	-	-	-	12,815	12,815	14,400
One off individual Gift Aided	-	1,748	1,615	-	2,000	4,243	9,606	12,000
One off individual non Gift Aided	911	-	-	-	60	303	1,273	6,000
Regular individual Gift Aided	399	-	-	-	1,325	8,476	10,200	12,000
Regular individual non Gift Aided	-	-	-	-	400	6,123	6,523	6,000
Tax Refund	105	460	425	-	845	3,356	5,191	6,000
Trusts	-	-	-	-	-	17,323	17,323	30,000
<b>Total Income</b>	<b>3,791</b>	<b>2,208</b>	<b>2,759</b>	<b>11,307</b>	<b>7,880</b>	<b>73,838</b>	<b>101,783</b>	<b>117,050</b>
<b>Cost of Activities</b>								
Consultancy	2,574	2,163	-	-	-	-	4,737	2,400
Consultation Core Costs	-	-	-	-	-	8,630	8,630	9,600
Mission Grants	-	-	2,887	-	-	-	2,887	6,000
Networking Costs	-	-	-	-	-	742	742	1,200
Staff international travel	-	-	-	-	-	3,349	3,349	2,400
Travel Fund	-	-	-	-	-	301	301	1,200
<b>Total Cost of Activities</b>	<b>2,574</b>	<b>2,163</b>	<b>2,887</b>	<b>-</b>	<b>-</b>	<b>13,021</b>	<b>20,645</b>	<b>22,800</b>
<b>Gross Profit</b>	<b>1,217</b>	<b>45</b>	<b>- 128</b>	<b>11,307</b>	<b>7,880</b>	<b>60,816</b>	<b>81,137</b>	<b>94,250</b>
<b>Administrative Costs</b>								
Bank charges	-	-	10	-	-	67	77	360
Equipment	-	-	-	-	-	-	-	600
Fundraising costs	-	-	-	-	-	-	-	600
Insurance	-	-	-	-	-	974	974	860
Inter-office travel	-	-	-	-	-	282	282	1,200
National Insurance costs	-	-	-	-	-	44	44	5,190
Office Consultancy	-	-	-	-	-	1,500	1,500	5,100
Office Stationery	-	-	-	-	-	290	290	360
Other staff costs	-	-	-	-	-	675	675	1,200
Printing and Publicity	-	-	-	-	-	32	32	-
Staff expenses	-	-	-	-	-	591	591	1,400
Staff Pension	-	-	-	-	818	1,045	1,863	3,770
Staff salaries	-	-	-	-	19,547	39,089	58,636	54,076
Trustees Expenses	-	-	-	-	-	-	-	600
Volunteer Expenses	-	-	-	11,307	-	-	11,307	12,100
Website	-	-	-	-	-	319	319	240
<b>Total Administrative Costs</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>11,307</b>	<b>20,365</b>	<b>44,907</b>	<b>76,589</b>	<b>87,656</b>
<b>Other Operating Income</b>								
Investment Gain / Loss	-	-	-	-	-	422	422	1,800
Transfers	-	-	-	-	6,500	6,500	-	-
Balance carried forward	- 1,217	- 45	138	-	5,985	-	4,861	- 4,800
<b>Total Other Operating Income</b>	<b>- 1,217</b>	<b>- 45</b>	<b>138</b>	<b>-</b>	<b>12,485</b>	<b>6,922</b>	<b>4,438</b>	<b>- 3,000</b>
<b>Operating Profit</b>	<b>0</b>	<b>- 0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>8,987</b>	<b>8,987</b>	<b>3,594</b>

# Balance Sheet

Faith2Share

As at 31 January 2023



31 JAN 2023

31 JAN 2022

## Current Assets

### Cash at bank and in hand

Faith2Share current account	33,734	39,185
Faith2Share Investments	51,954	42,376
<b>Total Cash at bank and in hand</b>	<b>85,688</b>	<b>81,562</b>

<b>Total Current Assets</b>	<b>85,688</b>	<b>81,562</b>
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<b>Net Assets</b>	<b>85,688</b>	<b>81,562</b>
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## Capital and Reserves

### Restricted Funds

Consultant - MO - balance b/f	98	53
Consultant - PAS - balance b/f	5,133	3,916
Emerging Missions Fund - balance b/f	1,246	1,384
<b>Total Restricted Funds</b>	<b>6,477</b>	<b>5,353</b>

### Designated Funds

UK Staff Support	354	6,339
Continuity Reserve	15,000	15,000
<b>Total Designated Funds</b>	<b>15,354</b>	<b>21,339</b>

### Profit and loss account

Current Year Earnings	8,987	21,170
Retained Earnings	54,870	33,700
<b>Total Profit and loss account</b>	<b>63,857</b>	<b>54,870</b>

<b>Total Capital and Reserves</b>	<b>85,688</b>	<b>81,562</b>
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<b>Effective Balance</b>	<b>79,211</b>	<b>76,209</b>
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The financial statements on pages 14 to 15 were approved by the Trustees on March 28, 2023 and are signed on their behalf by:

.....  
Robert Wilkes, Chair of Trustees

## Notes to the Financial Statements

Year ending 31 January 2023

### 1. Principal accounting policies

#### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments which are carried at current market value where available. The accounts have been prepared in accordance with the Charities Act 2011, applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015).

The accounting policies which have been consistently applied throughout the year are set out below:

#### (b) Funds structure

All funds raised by Faith2Share are used in furtherance of its charitable objectives.

**Restricted** funds are raised on the basis of an agreement or understanding with the donors that their use will be restricted to certain specific projects or activities within the scope of the stated charitable purposes of Faith2Share. These restricted funds are accounted for separately.

**Designated** funds are reservations for continuity and UK Staff Support during the pandemic.

**Unrestricted** funds are spent at the discretion of Faith2Share's trustees for use on any of the charity's general charitable purposes. With the consent of the relevant donors, tax recovered through Gift Aid is generally treated as unrestricted.

#### (c) Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of transaction.

#### (d) Incoming resources

Donations and gift aid are recognised in the financial statements when Faith2Share believes it is entitled to them, the income is judged virtually certain of receipt and the amount can be reliably quantified.

Incoming resources from grants, where there are performance or service deliverables required by the terms of grant, are accounted for as the charity earns the right to payment through its performance.

#### (e) Resources expended

All expenditure is accounted for on an accrual basis.

Cost of Sales comprise those activities outlined under 'Purpose' and 'Objectives' at the beginning of the Annual Report.

Fundraising activities are the costs of generating donations and the transactional costs incurred.

Administrative costs are the costs associated with the governance arrangements of the charity. The costs included in this category relate to organisational administration and compliance.

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

#### (f) Investments and investment income

Investments in equity funds are included at their open market value at the balance sheet date. All gains and losses on investments are taken to the Income and Expenditure Statement.

### 2. Statement of movement of Restricted Funds 2022-23

	Balance Brought Forward	Income	Expenditure	Balance Carried Forward
Emerging Missions	1,384	2,759	2,887	1,256
Consultancy (PAS)	3,916	3,791	2,574	5,133
Consultancy (MO)	53	2,208	2,163	98
<b>Total</b>	<b>5,353</b>	<b>8,758</b>	<b>7,624</b>	<b>6,487</b>

### 3. Related party transactions and Trustees' remuneration

Trustees received expenses totaling £nil during the year (2021-22: £0)

Trustees received no payment for their services during the year (2021-22 £nil)



# Report of the Independent Examiner

## Independent Examiner's report to the Trustees of Faith2Share

I report on the accounts of the Trust for the year ended 31 January 2023, which are set out on pages 14 to 15.

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's statement

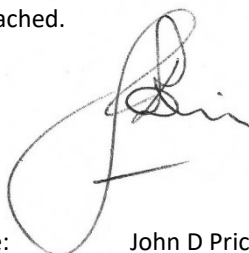
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: John D Price, MA  
Address: 26 Trinity Street, Oxford, OX1 1TY, UK  
Date: 22 August 2023

## The Faith2Share Network CEOs

as at January 2023

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Mr Alastair Bateman	(CMS)
Rev. John Berlin	(Friends Missionary Prayer Band)
Canon Moses Buschendich	(CMS Africa)
Rev. Dr. Nam Chen Chan	(AsiaCMS)
Mr Curtis Chanda	(Global Teams)
Pastor A. Mabud Choudhury	(Isa-e Church)
Mr. Adrian de la Cruz	(PM International)
Rev. Sunil Ferdinando	(AIMS Sri Lanka)
Ms Rosie Fyfe	(New Zealand CMS)
Mr. David Hall	(TEAM)
Rev. Gordon Hickson	(Mahabba Network International)
Mr. Titus O Kumapayi	(Church of Nigeria Missionary Society)
Mr. Paul Radha Krishnan	(Mahanaim Ministries)
Mr. Pranab Kumar	(New Life for India)
Rev Joseph MacCarthy	(Torchbearers Mission)
Rev Stephen McElhinney	(South American Missionary Society, Ireland)
Mr. Arul Manohar	(Interserve India)
Mr. Tusha Manna	(Manna Mission)
Rev. Wondimu Mathewos	(Mekane Yesus International Missionary Society)
Rev. Richard Moy	(SOMA UK)
Mr Harrison Mungai	(iServe Africa)
Rev. Dr. Danson Mwangi	(Church Army Africa)
Mr. Akash Nandi	(Jharkhand Christian Workers Association)
Rev Canon Francis Omondi	(The Sheepfold Ministries)
Rev. Daniel Ponraj	(BORN - BCC)
Rev. Peter Rogers	(CMS Australia)
Rev. Chris Royer	(Anglican Frontier Missions)
Rev. P.C. Saji	(Mar Thoma Evangelistic Association)
Rev. Jon Schuler	(NAMS Network)
Mr. Ram Prasad Shrestha	(National Mission Commission of Nepal)
Mr. Gurpreet Singh	(MSF International)
Rev. Dr. Raja Singh	(Indian Evangelical Mission)
Mrs. Jenny Smyth	(CMS Ireland)
Mr. Robb Sykes	(Mission Together Inc. Canada)
Dr. Aila Tasse	(Lifeway Mission International)
Mr. Silas Tostes	(Antioch Mission)
Mr. Stewart Wicker	(South American Missionary Society, USA)

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