

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN AND ST MARTIN, BEVERLEY

England & Wales · Charity number 1132704

## Details

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Other names	BEVERLEY MINSTER
Status	Registered
Legal form	Previously excepted
Registered	2009-11-13
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Beverley Minster Parish Centre  
38 Highgate  
Beverley  
HU17 0DN

**Phone** 01482868540

**Email** [minster@beverleyminster.org.uk](mailto:minster@beverleyminster.org.uk)

**Website** [www.beverleyminster.org](http://www.beverleyminster.org)

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Beverley Minster and its associated churches provide Christian worship and mission. There is a clergy team led by the Vicar, a team of staff employed by the PCC and a large team of willing volunteers. The Minster strives to support the Diocesan Common fund generously, and gives a proportion of its congregational offering to outside causes and charities..

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- East Riding Of Yorkshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£628,217	£678,492	£2,193,793	12
2023-12-31	£593,344	£522,251	£2,233,510	10
2022-12-31	£621,677	£475,882	£2,154,998	11
2021-12-31	£485,526	£523,008	-	-
2020-12-31	£401,608	£497,494	-	-

## Trustees

Name	Role	Appointed
Rev JONATHAN BAKER	Chair	2017-12-09
Alan Todd		2026-05-18
Andrew Hancock		2015-04-20
CAROL JANE EWBANK		2022-05-24
CATHERINE DORIS POWELL		2011-05-24
Christopher Chipperton		2023-05-23
Dawn Pollard		2017-04-22
Derek Robert KIRBY		2024-09-17
ERIC JOHN DOYLE		2022-05-24
HUGH PETER MEYER		2021-05-21
Julia Mary Wicks Mrs		2025-05-19
KEVIN BARRIE WHEELDON		2022-05-24
Katherine Kay Mars		2026-05-18
MARIAN SNOWDEN		2022-05-24
MARTIN JAMES ELDRED		2025-05-19
MICHAEL NORMAN DENT		2022-05-24
Mark Roger Chapman		2025-08-01
PAUL GERALD COLLINS		2022-05-24
RODERICK ALEXANDER McPHEE		2020-05-05
Rev Charles David Edward Shefford		2023-07-01
Rev Eileen Susanna Wallis		2024-02-20
Richard Andrew Wicks		2026-05-18
SUSAN ROBSON		2012-07-02
Sandra Wynanda Keating		2024-05-20

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# Accounts

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**The Parochial Church Council of The Ecclesiastical  
Parish of St. John and St. Martin (Beverley Minster)**

Annual Report and Financial Statements  
For the Year Ended 31 December 2024

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

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**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Reference and Administrative Details**

<b>Incumbent</b>	Rev. Canon Jonathan Baker
<b>Principal Office</b>	The Parish Centre 38 Highgate Beverley HU17 0DN
<b>Charity Registration Number</b>	1132704
<b>Bankers</b>	<b>Minster</b> Barclays Bank PLC 1/5 King Edward Street Hull HU1 3RL  CCLA Investment Management Ltd The CBF Church of England Funds One Angel Lane London EC4R 3AB  <b>St. Leonard's</b> Virgin Money 10-12 Paragon Street Hull HU1 3ND  <b>St. Peter's</b> NatWest 60 Market Place Beverley HU17 8AA  <b>The Church in Tickton</b> Virgin Money 10-12 Paragon Street Hull HU1 3ND
<b>Independent Examiner</b>	Jessica Lawrence FCA CTA Azets Audit Services Limited 12 King Street Leeds LS1 2HL
<b>Accountants</b>	Dymond Chartered Accountants Office F1, Beverley Enterprise Centre, Beck View Road, Beverley, HU17 0JT

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2024**

The Trustees present the annual report and financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as detailed in the accounting policies.

**Objectives and activities**

Beverley Minster is a cathedral-scale medieval Greater Church and the largest parish church building in the Church of England. It is part of the Diocese of York and a member of the Association of Major Churches. The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Jonathan Baker, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This includes the mission of the Minster's daughter churches of St. Leonard's, Molescroft, St. Paul's, Tickton (as part of the Church in Tickton, an Anglican Methodist Local Ecumenical Partnership), and St. Peter's, Woodmansey. Each of these has a Management Committee which is elected annually by its congregation and reports to the PCC. Further, the PCC is responsible for the upkeep and use of the Parish Hall, Emmaus Room, Peter Harrison Room and the Parish Centre in Highgate.

**Public Benefit**

The Trustees can confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The PCC believes that by working with the Vicar and cooperating in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, the Minster, with its daughter churches, provide a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the church offers
- Promoting Christian values and service by members of the churches in the Parish to their communities, to the benefit of individuals, families and society as a whole

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC and clergy team maintain an overview of worship throughout the parish and suggest how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

**Statutory and Legal Requirements**

The PCC strives to comply with Church of England guidelines, including those on safeguarding children and vulnerable adults, Charity Commission regulations, accountancy practice and procedures, Health and Safety requirements and all other legislation relating to the conduct of its affairs.

**Achievements and Performance**

**Church attendance and electoral roll.**

Average attendance at the Minster and associated churches is shown below.

	<b>2024</b>	<b>2023</b>
Beverley Minster	144	166
Children under 16 years of age	19	29
St Leonard's, Molescroft	35	36
Children under 16 years of age	1	1
The Church in Tickton	11	14
Children under 16 years of age	0	1
St Peter's, Woodmansey	21	23
Children under 16 years of age	2	1
Total	233	271

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2023

Communicants at Easter and Christmas

	Easter Day		Christmas Day	
	2024	2023	2024	2023
Beverley Minster	294	226	271	300
St Leonard's, Molescroft	44	49	34	27
The Church in Tickton	15	15	0	0
St Peter's, Woodmansey	22	21	20	19
Total	375	311	325	346

Conducting weddings, funerals & baptisms is an important element in the life of the church and makes a valuable contribution to the wider community.

In 2024, we conducted 21 baptisms (25 in 2023), 13 weddings (17 in 2023) and 33 funerals (33 in 2023).

There were 310 members on the electoral roll presented at the 2024 APCM (289 in 2023).

### **Mission and Ministry**

2024 saw the expansion of the ministry team with the arrival of Rev. Eileen Wallis in May, followed by the priesting of Rev. Charlie Shefford. With the team back up to a level not seen since 2022, we were able to run two Alpha Courses and a SHAPE Course (on personal discipleship) leading to a Confirmation Service in November at which 7 adults and two youngsters were confirmed by the Bishop of Hull. Several other adults returned to faith at the same time. Two new small groups were set up as a result.

Our operational capacity has also been much improved by the appointment of a Director of Operations in February who has brought much needed expertise in matters of compliance, governance and HR, as well as events and volunteer management. A new Safeguarding Officer is reviewing all our Safeguarding policies and procedures and making sure that training is provided at all levels.

Work has been done revising the Minster's Vision Strategy document, now called 'Minster 28'. This will be launched in early 2025, and will focus on discipleship, youth and children, the place of music in our mission and ministry, and taking forward the next phase of the conservation work due to be carried out on the Minster and its ancillary buildings. In this connection, an 'Expression of Interest' was approved at the end of the year by the National Lottery Heritage Fund. This is the first step towards a bid for £4 million as part of a £6.6 million project to renew the retroquire, quire and lesser north transept roofs, conserve the Great East Window, and renew the lighting system, as well as enabling an extensive range of community engagement activity and fresh interpretation. A bid for a development grant will be submitted in May 2025.

The choir continues to grow, and when the Junior choir is taken into account now numbers over 100 people. This is an extraordinary scale of operation for a parish choir. The Music Department also runs regular free Friday Lunchtime concerts which have a growing following and generate a useful income, as well as a new partnership with the catering department of the East Riding College.

The 9.15am service has now been running for two years and is settled. The Sunday afternoon 'Crossing' service has been paused as a review is made of its content and sustainability. Eight Joint Services were held, combining the 9.15 and 11am congregations, in order to maintain a sense of unity across the Minster family. A pattern of Family Days three times a year has been re-established since the pandemic, with numbers attending growing to several hundred each time. The young people's 'drop-in' session on Tuesday afternoons has enjoyed recent growth and now feels much more viable.

A new fortnightly Spirituality Group has been set up and is growing as it explores different forms of Christian spirituality.

A new monthly Ladies Lunch Club has begun and now has over 40 members. We also held our second service marking Ukrainian Independence Day and welcomed over 100 members of the Ukrainian community.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2024

Our community engagement team offered a diverse programme of heritage craft workshops, most of which were sold out. The annual Christmas Tree Festival continues to grow and this year welcomed nearly 140 sponsoring organisations. This is a great shop window for community life across Beverley. For the first time we welcomed a successful light show from Luxmuralis, who are an annual fixture at many Cathedrals, and this attracted several thousand visitors.

The daughter churches at Molescroft, Tickton and Woodmansey continue to be served by good local leadership, supported by the clergy. Numbers are still growing as part of the continuing recovery since the pandemic. At the end of 2024 St Peter's Woodmansey was preparing for the installation of a new kitchen and toilets as well as disabled access, and this will be delivered early in 2025. Minster 28 will provide more opportunities for the daughter churches to benefit from some of the new activity at the Minster itself.

Overall there has been much to encourage us and we look forward to taking some of these initiatives further forward in 2025.

### **Financial Review**

We began 2024 with a clear image of our financial position, optimistic that day to day financial efficiency was continuing to improve and with a budget accounting for only a small loss. Whilst the overall 2024 Financial Statements show a loss of £50,000, our day-to-day expenditure suggests a break-even situation compared with a forecasted deficit of £10,000. The bulk of difference between the day-to-day and overall situations are down to the planned expenditure of designated funds during 2024.

During the year, the Minster bookkeeping has remained in-house, allowing for better understanding of the areas needing improvement and transparency. The finances of the Daughter Churches continued to be handled by the respective Treasurers and Finance Assistant, and we are very grateful for their continued support.

Due to operational changes, there have been significant increases in both total income and expenditure compared with 2023 and the budget for 2024. There were two major contributors to our increasing expenditure:

- Firstly, there was a significant increase in our energy bills from 2023 to 2024, predominantly arising from a return to heating the Minster during the winter months in 2024.
- Secondly, urgent work was required to make safe the Parish Hall bell tower.

These combined come to a similar value as the large donations received this year.

Also of note is expenditure of around £40,000 from previously designated funds to increase administrative support personnel.

In terms of income, increases were observed across most donations and collections, but we were particularly thankful for a small number of large donations totalling ~£46,000. Our clergy, staff and volunteers are continuously trying to modernise giving and donations by promoting contactless payments and the Parish Giving Scheme.

We also continue to offer other methods of donation such as cash and regular and one-off gifts and are grateful to all our givers. They represent a significant part of our income and we could not function without their generosity. Furthermore, we are also looking towards securing our future with the recent Generous Living campaign aiming to communicate the financial needs of the Minster to our congregation.

Enterprise activity also delivered an increased revenue of ~17% compared to the budget.

We met our pledge to the Diocese for our Free Will Offer, sending £87,000 in 2024 - an increase on 2023, with a further increase planned for 2025. We aim to cover our clergy costs by 2026.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2024**

**Reserves Policy**

Due to the nature of the charity, its reliance on donations as income and the inerrant unpredictability of legacy income, the trustees consider that six months forward expenditure is the minimum level of reserves required to cover current running costs and are comfortable with a level in excess of this. Current monthly running costs are approximately £30,000. The level of free reserves at 31<sup>st</sup> December 2024 is £185,279, which equates to over 6 months forward expenditure which is above the free reserves target. This policy is reviewed every quarter at the finance committee meeting.

**Investment Policy**

Funds are placed in low and medium risk ethical investments with the objective of receiving income. The investment policy is to achieve a rate of return, based on the current value of investments, of at least 1% more than the prevailing rate on the Church of England Deposit Account.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2024

### Principal risks facing the charity

#### ***Financial risk***

The day-to-day management of financial risk is delegated by the PCC to the PCC Finance Committee, and it is this Committee that is responsible for reviewing the PCC's annual budget. The Treasurer circulates quarterly management accounts to the Committee, showing the financial position compared to the previous year and budget, and a forecast outturn for the year.

#### ***Reputational risk***

This can be minimised by encouraging best practice in all aspects of the Parish's management, thereby reducing the risk of inappropriate actions which could have a damaging effect on the Parish. This extends both to staff and volunteers, all of whom need to be familiar with their duties and adhere to laid down procedures.

#### ***Operational risk***

The PCC believes that the operational risk to the Parish is relatively low. There is ongoing concern over the fabric of the Minster, the day-to-day repair of which is delegated annually to a separate charity, Beverley Minster Old Fund. Of most immediate concern is the condition of the roofs and the east and west stained-glass windows. There is also a need for restoration of 3 of the 4 outer buildings owned by the PCC: the Parish Hall, the Parish Centre and the Peter Harrison Room.

These issues are being addressed through the Capital Works Board.

### **Structure, Governance and Management**

The Ecclesiastical Parish of St. John and St. Martin (Beverley Minster) is a parish within the Church of England as defined by Canon Law. Individual parishes within the Church of England do not have a separate constitution, but work within the framework of Church of England Ecclesiastical Law, consisting of The Parochial Church Councils Powers Measure (1956) and The Church Representation Rules. Charitable status was received on 13 November 2009.

### **Committees**

The Parochial Church Council meets regularly and operates through committees which meet between full meetings of the PCC and as necessary to conduct relevant, urgent or minor business.

**Standing Committee:** meets only as needed to transact urgent business. It comprises:

- The Vicar
- The Churchwardens
- The Deputy Churchwardens
- The Deputy Chairman of the PCC
- The Treasurer
- The PCC Secretary (non-voting)

**Finance Committee:** advises on financial matters and gives detailed scrutiny to financial affairs

**Vision Steering Group:** advises on the implementation and revision of the 2021 Vision Strategy

**Mission Action Committee:** advises on partnerships with local, national and international charities and mission agencies

**Plant and Facilities Committee:** advises on property issues, manages and maintains PCC property

**Enterprise Committee:** has an overview of all income generation, and "outward facing" parts of the Minster's life

**Strategy Group for Visitor Ministry:** takes an overview of all aspects of our interactions as a church with our visitors to inform strategic planning and to enhance understanding of the sacred through the rich heritage of our building

**HR Committee:** reviews the terms and conditions under which staff are employed and advises on staffing issues

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2024**

**PCC Membership - List of members as at 31<sup>st</sup> December 2024**

*Ex-Officio Clergy:*

Rev. Canon Jonathan Baker  
Rev. Eileen Wallis  
Rev. Charlie Shefford

*Churchwardens*

Paul Collins  
Sandra Keating  
Sandra King  
Dawn Pollard

*Wardens of the Daughter Churches*

Andrew Hancock (St. Leonard's Molescroft)  
Dawn Pollard (St. Peter's Woodmansey)  
Kate Powell (St Paul's Tickton)

*Deanery Synod members – elected until 2026*

Dawn Pollard  
Eric Doyle

*PCC Members elected until 2025*

Mike Dent  
Mellissa Dolman  
Eric Doyle  
Jane Ewbank  
Kevin Wheeldon  
Derek Kirby (co-opted)

*Elected until 2026*

Patricia Brunt  
Chris Chipperton  
Rod McPhee  
Sue Robson  
Joyce Shaw

*Elected until 2027*

Lia Argentou  
Catherine Drake  
Matthew Leivers  
Hugh Meyer  
Marian Snowden

Members of the PCC can be contacted by writing to them at

The Parish Centre  
38 Highgate  
Beverley  
HU17 0DN

**Officers**

Chair: The Vicar  
Vice Chairman: Rod McPhee  
Treasurers: Lia Argentou (appointed 12 March 2024) and Matthew Leivers (20 May 2024)  
Secretary to the PCC: Martin Eldred  
Electoral Roll Officer: Martin Eldred

The number of elected laity is decided by the numbers on the electoral roll. Members serve for three years, five retiring at each Annual Parochial Church Meeting to be replaced or re-elected.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2024**

**Beverley Minster Shop Ltd**

The PCC is the beneficial owner of 100% of the issued Share Capital of Beverley Minster Shop Ltd and exercises its control through nominee directors appointed by the PCC. All profits of the Company are covenanted to, and transferred to, the PCC for the unrestricted benefit of Beverley Minster. The financial result of Beverley Minster Shop Ltd is included in the PCC's financial statements (see note 14), in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice SORP (FRS 102) 2019.

**Independent Trusts**

Beverley Minster has an involvement with a number of independent trusts or charities and in no case are their accounts included in these financial statements.

1. Vicar and Churchwardens: This is administered separately by the Incumbent and Churchwardens.
2. Hallgarth Field: This is vested in the York Diocesan Board of Finance as Custodian Trustees with the Vicar and Churchwardens of Beverley Minster as Administrative Trustees.
3. Beverley Minster Old Fund: An independent charity (Reg no. 224208) with an endowment established in 1579 by Queen Elizabeth I for the maintenance of the building. Its charitable objects are: The Repair, restoration and maintenance of Beverley Minster. It is managed by Independent Trustees and is not a responsibility of the PCC. The PCC's powers and responsibilities in respect of repairs and maintenance of the historic fabric of Beverley Minster are delegated annually to the Beverley Minster Old Fund.
4. The Friends of Beverley Minster: An independent charity (Reg no. 501302). Its charitable objects are: The preservation and adornment of Beverley Minster and the general maintenance of the Minster, its activities and services, its ornaments and furnishings; To make gifts to the Minster which may be acceptable to the PCC To promote public interest in the Minster its history and its work. It is managed by Independent Trustees and is not a responsibility of the PCC.
5. The Canon Nolloth Trust was registered with the Charity Commission on 12 September 1963 and is administered by the Diocese of York.

**Churchyard**

The Minster Churchyard is 'closed' to further burials and under the Local Government Act 1972, it is now the responsibility of East Riding of Yorkshire Council to maintain the Church's grounds, paths etc. The Churchyard at Tickton remains open.

It is recommended that the Annual Report and Financial Statements for the year ended 31<sup>st</sup> December 2024 be adopted and approved for submission to the Annual Parochial Church Meeting. The annual report was approved by the PCC on .....<sup>07/05/2025</sup> and signed on its behalf by:

.....  
[Redacted Signature]

Rev. Canon Jonathan Baker  
**Chair of Trustees**

.....  
[Redacted Signature]

Lia Argentou  
**Treasurer**

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Independent Examiner's Report to the Trustees of the Parochial Church Council of  
The Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 13 to 35.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act). I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1        accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act;  
          or
- 2        the financial statements do not accord with those records; or
- 3        the financial statements do not comply with the applicable requirements concerning the form and  
          content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any  
          requirement that the accounts give a true and fair view which is not a matter considered as part of an  
          independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Jessica Lawrence*

.....  
Jessica Lawrence

**08/05/2025**

**Azets Audit Services Limited**  
12 King Street  
Leeds  
LS1 2HL

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Statement of Financial Activities for the Year Ended 31 December 2024**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
<b>Income and Endowments from:</b>						
Donations and legacies	2	314,722	68,631	-	383,353	355,894
Charitable activities	3	57,514	-	-	57,514	71,440
Other trading activities	4	155,992	3,264	-	159,256	141,686
Investments	5	26,866	-	1,228	28,094	24,324
Other income	5	-	-	-	-	-
<b>Total income</b>		555,094	71,895	1,228	628,217	593,344
<b>Expenditure on:</b>						
Raising funds	6	(49,754)	(25,320)	-	(75,074)	(68,878)
Charitable activities	7	(552,424)	(50,994)	-	(603,418)	(453,373)
<b>Total expenditure</b>		(602,178)	(76,314)	-	(678,492)	(522,251)
<b>Net income/(expenditure) before transfers</b>		(47,084)	(4,419)	1,228	(50,275)	71,093
Transfers between funds		78,868	(78,868)	-	-	-
<b>Other recognised (losses)/gains</b>						
Gain/(loss) on revaluation of investments	14	5,119	-	439	5,558	7,713
Gain/(loss) on sale of investments	14	-	-	-	-	(294)
Revaluation gain		-	-	5,000	5,000	-
<b>Net movement in funds</b>		36,903	(83,287)	6,667	(39,717)	78,512
Total funds brought forward		1,357,043	274,078	602,389	2,233,510	2,154,998
<b>Total funds carried forward</b>	20	1,393,946	190,791	609,056	2,193,793	2,233,510

A full comparative SOFA can be found at note 29 to these financial statements.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**(Registration number: 1132704)  
Balance Sheet as at 31 December 2024**

<b>Fixed assets</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Tangible assets	<b>13</b>	1,397,210	1,411,120
Investments	<b>14</b>	420,513	413,726
		<hr/>	<hr/>
		1,817,723	1,824,846
<b>Current assets</b>			
Stocks	<b>15</b>	3,212	3,444
Debtors	<b>16</b>	68,090	41,988
Cash at bank and in hand		405,226	415,256
		<hr/>	<hr/>
		476,528	460,688
<b>Creditors: Amounts falling due within one year</b>	<b>17</b>	<hr/>	<hr/>
		(100,458)	(52,024)
<b>Net current assets</b>		<hr/>	<hr/>
		376,070	408,664
<b>Total assets less current liabilities</b>		<hr/>	<hr/>
		2,193,793	2,233,510
<b>Creditors: Amounts falling due after more than one year</b>		<hr/>	<hr/>
		-	-
<b>Net assets</b>		<hr/>	<hr/>
		2,193,793	2,233,510
<b>Funds of the charity:</b>			
Endowment funds		609,056	602,389
Restricted funds		190,791	274,078
Unrestricted funds		<hr/>	<hr/>
		1,393,946	1,357,043
<b>Total funds</b>	<b>20</b>	<hr/>	<hr/>
		2,193,793	2,233,510

The financial statements on pages 13 to 35 were approved by the Trustees, and authorised for issue <sup>07/05/2025</sup> ..... and signed on their behalf by:

.....  
Rev. Canon Jonathan Baker  
**Chair of Trustees**

.....  
Lia Argentou  
**Treasurer**

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Statement of Cash Flows for the Year Ended 31 December 2024**

	Note	2024 £	2023 £
<b>Cash flows from operating activities:</b>			
Net cash provided by/(used in) operating activities	28	(30,231)	77,105
<b>Cash flows from investing activities:</b>			
Investment income received		28,094	24,324
Purchase of investments		(1,229)	(1,402)
Sale of investments		-	4,930
Cost of fixed asset additions		(6,663)	(8,675)
<b>Net cash provided by investing activities</b>		<u>20,202</u>	<u>19,177</u>
Change in cash and cash equivalents in the year		(10,029)	96,282
Cash and cash equivalents at the beginning of the year		<u>415,255</u>	<u>318,974</u>
<b>Cash and cash equivalents at the end of the year</b>		<u>405,226</u>	<u>415,256</u>

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Charity Information

The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster) is a charity registered in England and Wales (charity registration number 1132704). The correspondence address is The Parish Centre, 38 Highgate, Beverley, HU17 0DN.

#### Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of St John and St Martin (Beverley Minster) meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments and certain fixed assets at fair value. The principal accounting policies adopted are set out below.

#### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The charity has no borrowings however does rely on the general goodwill of the public for much of its income.

#### Income and endowments

Voluntary income of legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**Charitable activities**

Items of expenditure are charged to the Statement of Financial Activities on an accruals basis. The offer to the Diocese is charged as paid, usually monthly, although the commitment is for a full year.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

**Taxation**

The charity is a registered charity and therefore its income and gains are exempt from taxation to the extent that they are applied for charitable purpose.

**Tangible fixed assets**

***Consecrated property and movable church furnishings***

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred in the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off to the income statement in the year of expenditure.

***Other freehold land and buildings***

The Parish Hall, Peter Harrison Room, Parish Centre and the residential property at 23 Outer Trinities were professionally valued in February 2025 by Emma Bennett MRICS, an independent Chartered Surveyor. The land and properties were revalued on the basis of Fair Value as at 31 December 2024.

***Office and other equipment***

Equipment used within the church premises is generally depreciated on a straight line basis over 4 or 5 years. Individual items with a purchase price of £1,000 or less are written off to the income statements when the asset is acquired.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2024

### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

### Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Funds are placed in low and medium risk ethical investments with the objective of receiving income. The investment policy is to achieve a rate of return, based on the current value of investments, of at least 1% more than the prevailing rate on the Church of England Deposit Account.

### Stock

Stocks relate to the cost of the choir and organ CD's held by the Director of Music. Stocks are stated at the lower of cost and estimated selling price.

### Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### Trade debtors

Amounts owing to the PCC at the 31<sup>st</sup> December, in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities, if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**Fund structure**

**Unrestricted funds:** represent the funds of the PCC that are not subject to any restrictions regarding their use. Funds designed for a particular purpose by the PCC are also considered to be unrestricted.

**Designated funds:** represent unrestricted funds set aside for specific purposes at the discretion of the Trustees.

**Restricted funds:** are funds which can only be used as specified by a donor or when funds are raised for a particular purpose.

**Endowment funds:** are a form of restricted fund where the donor has specified that only the income from the money or asset donated can be spent. The original asset (the 'capital') cannot normally be spent. The donor of the endowment fund specifies the use to which the income can be put, so it can be more restricted than for the general purposes of the PCC.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**2. Income from donations and legacies**

<b>For the year to 31 December 2024</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Donations	45,059	52,156	97,215
Visitor box donations	27,243	-	27,243
General collections	57,654	-	57,654
Planned giving	114,259	-	114,259
Gift aid reclaimed	47,044	-	47,044
Donations for refreshments	5,400	-	5,400
Donations for prayer candles	10,468	-	10,468
Bequests	-	-	-
Grants, including capital grants	7,595	16,475	24,070
	<b>314,722</b>	<b>68,631</b>	<b>383,353</b>

<b>For the year to 31 December 2023</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Donations	33,131	23,639	56,770
Visitor box donations	25,689	-	25,689
General collections	52,454	-	52,454
Planned giving	116,508	-	116,508
Gift aid reclaimed	42,134	-	42,134
Donations for refreshments	4,746	-	4,746
Donations for prayer candles	11,118	-	11,118
Bequests	425	-	425
Grants, including capital grants	18,650	27,400	46,050
	<b>304,855</b>	<b>51,039</b>	<b>355,894</b>

**3. Income from charitable activities**

<b>For the year to 31 December 2024</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Lettings	34,190	-	34,190
Rents	12,594	-	12,594
Church fees	10,730	-	10,730
Mission income	-	-	-
Sundry income	-	-	-
	<b>57,514</b>	<b>-</b>	<b>57,514</b>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**Income from charitable activities (continued)**

<b>For the year to 31 December 2023</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Lettings	41,672	-	41,672
Rents	12,424	-	12,424
Church fees	17,344	-	17,344
Mission income	-	-	-
Sundry income	-	-	-
	71,440	-	71,440

**4. Income from other trading activities**

<b>For the year to 31 December 2024</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
<b>Trading:</b>			
Donation from Beverley Minster Shop	20,626	-	20,626
<b>Events income:</b>			
Concerts, events and recitals	118,651	-	118,651
Photography permits	2,849	-	2,849
Other fundraising income	13,866	3,264	17,130
	155,992	3,264	159,256

<b>For the year to 31 December 2023</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
<b>Trading:</b>			
Donation from Beverley Minster Shop	24,593	-	24,593
<b>Events income:</b>			
Concerts, events and recitals	99,211	-	99,211
Photography permits	2,220	-	2,220
Other fundraising income	13,027	2,635	15,662
	139,051	2,635	141,686

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**5. Investment income and other income**

<b>For the year to 31 December 2024</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2024 £</b>
<b>Investment income</b>				
<i>Income from dividends:</i>				
Dividends receivable	19,798	-	1,228	21,026
<i>Interest receivable:</i>				
Other interest receivable	7,068	-	-	7,068
	26,866	-	1,228	28,094
<b>Other income</b>				
Free Will Offer Contribution	-	-	-	-
	26,866	-	1,228	28,094
<b>For the year to 31 December 2023</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2023 £</b>
<b>Investment income</b>				
<i>Income from dividends:</i>				
Dividends receivable	18,964	-	1,402	20,366
<i>Interest receivable:</i>				
Other interest receivable	3,834	124	-	3,958
	22,798	124	1,402	24,324
<b>Other income</b>				
Free Will Offer Contribution	-	-	-	-
	-	-	-	-

**6. Expenditure on raising funds**

<b>For the year to 31 December 2024</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Cost of generating voluntary income	329	-	329
Concert and events costs	45,475	-	45,475
Other trading and fundraising costs	3,950	25,320	29,270
Allocated support costs	-	-	-
	49,754	25,320	75,074
<b>For the year to 31 December 2023</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Cost of generating voluntary income	396	-	396
Concert and events costs	47,732	-	47,732
Other trading and fundraising costs	2,456	18,294	20,750
Allocated support costs	-	-	-
	50,584	18,294	68,878

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**7. Charitable activities**

<b>For the year to 31 December 2024</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2024 £</b>
Wages and salaries	191,646	-	-	191,646
Social security	10,527	-	-	10,527
Pension costs	6,107	-	-	6,107
Clergy expenses and housing costs	5,378	-	-	5,378
Visitor ministry	3,329	-	-	3,329
Youth and Children's ministry (excluding payroll costs)	826	-	-	826
Mission costs	181	2,650	-	2,831
Allocated support costs	18,417	-	-	18,417
Parish Hall and rooms	46,262	-	-	46,262
Cost of services and worship	12,097	76	-	12,173
Recruitment and training costs	1,460	-	-	1,460
Building project costs	-	-	-	-
Mission and charitable giving	15,889	-	-	15,889
Contribution to Diocese common fund	87,000	-	-	87,000
Church and minster running costs	141,401	48,268	-	189,669
	<u>540,520</u>	<u>50,994</u>	<u>-</u>	<u>591,514</u>
Governance and support costs (Note 8)	11,904	-	-	11,904
<b>Total cost of charitable activity</b>	<u>552,424</u>	<u>50,994</u>	<u>-</u>	<u>603,418</u>
<b>For the year to 31 December 2023</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2023 £</b>
Wages and salaries	154,367	-	-	154,367
Social security	8,942	-	-	8,942
Pension costs	3,985	-	-	3,985
Clergy expenses and housing costs	5,469	-	-	5,469
Visitor ministry	3,186	230	-	3,416
Youth and Children's ministry (excluding payroll costs)	654	-	-	654
Mission costs	60	-	-	60
Allocated support costs	13,818	-	-	13,818
Parish Hall and rooms	9,495	-	-	9,495
Cost of services and worship	6,068	30	-	6,098
Building project costs	(3,823)	-	-	(3,823)
Mission and charitable giving	29,164	-	-	29,164
Contribution to Diocese common fund	79,000	-	-	79,000
Church and minster running costs	106,694	20,926	-	127,620
	<u>417,079</u>	<u>21,186</u>	<u>-</u>	<u>438,265</u>
Governance and support costs (Note 8)	15,108	-	-	15,108
<b>Total cost of charitable activity</b>	<u>432,187</u>	<u>21,186</u>	<u>-</u>	<u>453,373</u>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**8. Analysis of governance and support costs**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>General</b>	<b>funds</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy and Independent examination	6,182	-	6,182
Other governance costs	5,722	-	5,722
	11,904		11,904
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>General</b>	<b>£</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy and Independent examination	13,775	-	13,775
Other governance costs	1,333	-	1,333
	15,108	-	15,108

**9. Net income/(expenditure)**

	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging/(crediting)		
Independent examiner's fees	3,000	2,760
Depreciation of fixed assets	24,288	22,710

**10. Trustees remuneration and expenses**

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Trustees are considered to be the key management of the charity.

**11. Staff costs**

The aggregate payroll costs were as follows:

	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were</b>		
Wages and salaries	193,660	154,367
Social security costs	10,488	8,942
Pension costs	5,366	3,985
	209,514	167,294

The average number of persons (including senior management team) employed by the charity during the year were as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
<b>Total staff</b>	12	10

No employee received emoluments of more than £60,000 (2023 – no employee) during the year.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**12. Taxation**

Beverley Minster is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

**13. Tangible fixed assets**

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2024	1,140,000	468,398	1,608,398
Additions	-	6,663	6,663
Revaluation	5,000	-	5,000
Adjustments	-	(1,284)	(1,284)
Disposals	-	-	-
At 31 December 2024	1,145,000	473,777	1,618,777
<b>Depreciation</b>			
At 1 January 2024	-	197,278	197,278
Charge for the year	-	24,289	24,289
Disposals	-	-	-
At 31 December 2024	-	221,567	221,567
Net book value			
At 31 December 2024	1,145,000	252,210	1,397,210
At 31 December 2023	1,140,000	271,120	1,411,120

The value of unrestricted freehold property included above is £630,000 (2023 - £630,000).

**Revaluation**

The fair value of the Charity's land and buildings was revalued on 10 February 2025 by Emma Bennett MRICS a chartered surveyor, an independent surveyor, to provide valuations as at 31 December 2024. The next revaluation is due in 2029.

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £917,500 (2023 - £917,500).

The company's land and buildings include the Parish Hall (including the Emmaus Room), Peter Harrison Room, Parish Centre and 23 Outer Trinities.

Changes in valuations are shown as unrealised gains or losses, which are respectively credited to or charged within the Statement of Financial Activities (SOFA).

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**14. Fixed asset investments**

	Investment in Subsidiary £	Quoted Investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2023	25,000	388,726	413,726
Revaluation	-	5,558	5,558
Disposals	-	-	-
Additions	-	1,229	1,229
Adjustment in respect of prior period	-	-	-
At 31 December 2023	25,000	395,513	420,513
<b>Net book value</b>			
At 31 December 2024	25,000	395,513	420,513
At 31 December 2023	25,000	388,726	413,726

Investments which are included at their market value as at 31 December 2024 have a historic cost of £335,288 (2023 - £334,060).

	2024 £	2023 £
Interest received from Bank and other Deposit Accounts	7,068	3,958
Dividends received from PCC investments	19,797	18,964
	26,865	22,922

The investments earned a gross rate of return on market value of 3.33% 3.27%

The PCC receives half the income from the Estate of Grace Farrar deceased, but does not hold or control the investments, which are administered by the Diocese of York. The total value of the investments was £378,767 which generated a total income of £12,600 (2023 - £11,864) a return of 3.33% (2023 – 3.27%). The income was divided equally between the PCC and Beverley Minster Old Fund.

**Details of undertakings**

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
Beverley Minster Shop Limited (company number 04103161)	England and Wales	Ordinary	100%	Other retail sale of new goods in specialised stores

The profit for the financial period of Beverley Minster Shop Limited was £20,626 (2023: £24,593) and the aggregate amount of capital and reserves at the end of the period was £25,000. The Beverley Minster Shop Limited profit of £20,626 was donated to Beverley Minster.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**15. Stock**

	<b>2024</b>	<b>2023</b>
	£	£
Stocks	3,212	3,444

**16. Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	25,963	20,454
Prepayments	1,075	1,026
Accrued income	-	-
VAT recoverable	8,824	3,322
Other debtors	32,228	17,186
	68,090	41,988

**17. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade Creditors	10,122	9,632
Accruals	49,537	28,480
Deferred income	13,025	300
Social security and taxes	(1,447)	2,179
Other creditors	22,253	3,720
Agency collections	6,968	7,713
	100,458	52,024

	<b>2024</b>	<b>2023</b>
	£	£
Deferred income at 1 January	300	200
Resources deferred in the period	13,025	300
Amounts released from previous periods	(300)	(200)
Deferred income at 31 December	13,025	300

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 18. Pension and other schemes

Beverley Minster PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

#### **Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £6,107, 2023: £3,985).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Beverley Minster PCC could become responsible for paying a share of the failed employer's pension liabilities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**19. Commitments; Operating leases**

In July 2024 the Minster entered into a lease agreement with Konica Minolta for the lease of a printer/copier. The lease will run for 5 years.

The total value of future minimum lease payments was as follows:

<b>Expiry date:</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Under 1 year	1,508	-
In two to five years	5,278	-
<b>Total</b>	6,786	-

**20. Funds**

<b>For the year to 31 December 2024</b>	<b>Balance at 1 January 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) Revaluation</b>	<b>Balance at 31 December 2024</b>
<b>Unrestricted funds</b>						
General	953,309	555,094	(602,178)	78,958	5,119	990,302
Designated	403,734	-	-	(90)	-	403,644
<b>Unrestricted funds</b>	<b>1,357,043</b>	<b>555,094</b>	<b>(602,178)</b>	<b>78,868</b>	<b>5,119</b>	<b>1,393,946</b>
<b>Restricted funds</b>	<b>274,078</b>	<b>71,895</b>	<b>(76,314)</b>	<b>(78,868)</b>	<b>-</b>	<b>190,791</b>
<b>Endowment funds</b>	<b>602,389</b>	<b>1,228</b>	<b>-</b>	<b>-</b>	<b>5,439</b>	<b>609,056</b>
<b>Total funds</b>	<b>2,233,510</b>	<b>628,217</b>	<b>(678,492)</b>	<b>-</b>	<b>10,558</b>	<b>2,193,793</b>

<b>For the year to 31 December 2023</b>	<b>Balance at 1 January 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) Revaluation</b>	<b>Balance at 31 December 2023</b>
<b>Unrestricted funds</b>						
General	893,030	538,054	(482,771)	583	4,413	953,309
Designated	403,079	90	-	565	-	403,734
<b>Unrestricted funds</b>	<b>1,296,109</b>	<b>538,144</b>	<b>(482,771)</b>	<b>1,148</b>	<b>4,413</b>	<b>1,357,043</b>
<b>Restricted funds</b>	<b>260,908</b>	<b>53,798</b>	<b>(39,480)</b>	<b>(1,148)</b>	<b>-</b>	<b>274,078</b>
<b>Endowment funds</b>	<b>597,981</b>	<b>1,402</b>	<b>-</b>	<b>-</b>	<b>3,006</b>	<b>602,389</b>
<b>Total funds</b>	<b>2,154,998</b>	<b>593,344</b>	<b>(522,251)</b>	<b>-</b>	<b>7,419</b>	<b>2,233,510</b>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**Funds (continued)**

<b>For the year to 31 December 2024</b>	<b>Balance at 1 January 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) /revaluations</b>	<b>Balance at 31 December 2024</b>
<b>Unrestricted funds</b>						
<b>General</b>						
St Peter's General fund	80,716	19,133	(14,552)	90	-	85,387
St. Leonard's General fund	36,463	27,050	(23,198)	-	-	40,315
Minster General fund	831,015	490,549	(533,888)	5,699	5,119	798,494
Tickton LEP General fund	5,115	18,362	(30,540)	73,169	-	66,106
	<u>953,309</u>	<u>555,094</u>	<u>(602,178)</u>	<u>78,958</u>	<u>5,119</u>	<u>990,302</u>
<b>Designated</b>						
Assistant Director of Music	565	-	-	-	-	565
Minster Development Fund	403,079	-	-	-	-	403,079
St Peters Garden Project	90	-	-	(90)	-	-
	<u>403,734</u>	<u>-</u>	<u>-</u>	<u>(90)</u>	<u>-</u>	<u>403,644</u>
<b>Total unrestricted funds</b>	<u>1,357,043</u>	<u>555,094</u>	<u>(602,178)</u>	<u>78,868</u>	<u>5,119</u>	<u>1,393,946</u>
<b>Restricted Funds</b>						
Dorcas Fund	787	-	-	-	-	787
Community Connections Project	11,590	14,864	(12,698)	-	-	13,756
Minster Bells Fund	771	34,988	(35,759)	-	-	-
Alpha Course	-	5,100	(2,649)	-	-	2,451
John Cooper Melling Fund	3,851	80	-	-	-	3,931
Organ Fund	156,696	330	(7,694)	-	-	149,332
Tickton Development Fund	73,169	-	-	(73,169)	-	-
Volunteer & Hospitality Fund	15,697	-	(482)	-	-	15,215
Youth and Children Fund	-	5,699	-	(5,699)	-	-
Music & Choir Fund	-	251	-	-	-	251
Lighting Project Fund	-	4,815	(4,815)	-	-	-
Choral Foundation	11,178	5,325	(12,217)	-	-	4,286
Gardeners Fund	-	443	-	-	-	443
Tickton (Naylor Trust Inv)	339	-	-	-	-	339
<b>Total restricted funds</b>	<u>274,078</u>	<u>71,895</u>	<u>(76,314)</u>	<u>(78,868)</u>	<u>-</u>	<u>190,791</u>
<b>Endowment Funds</b>						
Total Endowment funds	602,389	1,228	-	-	5,439	609,056
<b>Total Funds</b>	<u>2,233,510</u>	<u>628,217</u>	<u>(678,492)</u>	<u>-</u>	<u>10,558</u>	<u>2,193,793</u>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**Funds (continued)**

<b>For the year to 31 December 2023</b>	<b>Balance at 1 January 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) /revaluations</b>	<b>Balance at 31 December 2023</b>
<b>Unrestricted funds</b>						
<b>General</b>						
St Peter's General fund	69,063	34,133	(22,280)	(200)	-	80,716
St. Leonard's General fund	14,521	24,474	(10,207)	7,675	-	36,463
Minster General fund	804,150	463,917	(434,783)	(6,682)	4,413	831,015
Tickton LEP General fund	5,296	15,530	(15,501)	(210)	-	5,115
	<b>893,030</b>	<b>538,054</b>	<b>(482,771)</b>	<b>583</b>	<b>4,413</b>	<b>953,309</b>
<b>Designated</b>						
Assistant Director of Music	-	-	-	565	-	565
Minster Development Fund	403,079	-	-	-	-	403,079
St Peters Garden Project	-	90	-	-	-	90
	<b>403,079</b>	<b>90</b>	<b>-</b>	<b>565</b>	<b>-</b>	<b>403,734</b>
<b>Total unrestricted funds</b>	<b>1,296,109</b>	<b>538,144</b>	<b>(482,771)</b>	<b>1,148</b>	<b>4,413</b>	<b>1,357,043</b>
<b>Restricted Funds</b>						
Dorcas Fund	851	40	(104)	-	-	787
Community Connections Project	-	20,035	(8,445)	-	-	11,590
Minster Bells Fund	-	11,780	(11,009)	-	-	771
Sanctuary	2,175	-	-	(2,175)	-	-
John Cooper Melling Fund	-	3,851	-	-	-	3,851
Organ Fund	166,872	2,244	(6,885)	(5,535)	-	156,696
Tickton Development Fund	79,027	-	(2,929)	(2,929)	-	73,169
Volunteer & Hospitality Fund	-	-	(303)	16,000	-	15,697
Youth and Children Fund	-	5,783	-	(5,783)	-	-
Assistant Director of Music	565	-	-	(565)	-	-
Choral Foundation	10,918	10,065	(9,805)	-	-	11,178
Tickton community	500	-	-	(500)	-	-
Tickton (Naylor Trust Inv)	-	-	-	339	-	339
<b>Total restricted funds</b>	<b>260,908</b>	<b>53,798</b>	<b>(39,480)</b>	<b>(1,148)</b>	<b>-</b>	<b>274,078</b>
<b>Endowment Funds</b>						
Total Endowment funds	597,981	1,402	-	-	3,006	602,389
<b>Total Funds</b>	<b>2,154,998</b>	<b>593,344</b>	<b>(522,251)</b>	<b>-</b>	<b>7,419</b>	<b>2,233,510</b>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**Funds (continued)**

<b>For the year to 31 December 2024</b>	<b>Balance at 1 January 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses)</b>	<b>Balance at 31 December 2024</b>
<b>Endowment funds</b>						
Investment Endowment	70,069	-	-	-	333	70,402
Music Endowment	22,320	1,228	-	-	106	23,654
Property Endowment	510,000	-	-	-	5,000	515,000
<b>Total endowment funds</b>	<b>602,389</b>	<b>1,228</b>	<b>-</b>	<b>-</b>	<b>5,439</b>	<b>609,056</b>

<b>For the year to 31 December 2023</b>	<b>Balance at 1 January 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses)</b>	<b>Balance at 31 December 2023</b>
<b>Endowment funds</b>						
Investment Endowment	65,315	-	-	-	4,754	70,069
Music Endowment	22,666	1,402	-	-	(1,748)	22,320
Property Endowment	510,000	-	-	-	-	510,000
<b>Total endowment funds</b>	<b>597,981</b>	<b>1,402</b>	<b>-</b>	<b>-</b>	<b>3,006</b>	<b>602,389</b>

**Unrestricted (and Designated) Funds include:**

The Minster General Fund, the daughter churches' general funds and the Minster Development Fund.

The designated Minster Development Fund was established to fund future capital projects, financed by bequests and major donations. This policy was established in 2010.

**Restricted funds include:**

Community Connections Project: This was set up in 2023, funded by a grant from the Deflog Foundation, to connect the people of Beverley with the heritage of their town, its community and its culture via workshops, events and learning opportunities.

Minster Bells Fund: Projects were identified in 2023 for which the Friends of Beverley Minster agreed to provide funding. This fund holds the contributions received, less invoices paid, to date.

John Cooper Melling Fund: In previous years this was reported as an Independent Trust. During 2023, following discussions with the Melling family, the balance was transferred to the PCC account as a restricted fund, to be administered by the Incumbent and Youth Minister. It is still to be used for Children's and Youth Ministry projects at Beverley Minster that fall outside the regular expenditure and salary covered by other Youth and Children Funds held within the PCC accounts.

Organ Fund: A fund established to maintain the Minster's organ, which requires regular tuning and a major refurbishment every 25-30 years.

Volunteer and Hospitality Fund: This was set up to manage a restricted donation received in 2022. Funds are available to ensure that the invaluable work of our volunteers is recognised and so that hospitality can be provided at specified significant events. The restriction includes conditions as to the amount that can be spent each year.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

Choral Foundation: A fund set up to allow choristers at the Minster to access instrumental lessons irrespective of their financial circumstances. Following support from the Friends of Beverley Minster, an initial grant was received from the Deflog Foundation in 2022, with further funding from them in 2023 and 2024.

**21. Analysis of net assets by fund**

<b>As at 31 December 2024</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
Tangible fixed assets	882,210	-	515,000	1,397,210
Investments	25,000	301,455	94,056	420,513
Net current assets	486,736	(110,664)	-	376,070
Long term liabilities	-	-	-	-
	1,393,946	190,791	609,056	2,193,793
<b>As at 31 December 2023</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
Tangible fixed assets	827,951	73,169	510,000	1,411,120
Investments	25,000	296,337	92,389	413,726
Net current assets	504,092	(95,428)	-	408,664
Long term liabilities	-	-	-	-
	1,357,043	274,078	602,389	2,233,510

**22. Connected Persons – Members of the PCC**

During 2024 the clergy received the following:

	<b>2024</b>	<b>2023</b>
	£	£
Accommodation costs	4,319	2,843
	4,319	2,843

There were no other related party transactions in the year.

**23. Endowment funds**

Following enactment of the Church Accounting Regulations 2006, the Financial Statements include both the income arising from and the capital values of the following:

The C.H. Barringer legacy, Trustees: the PCC  
 The C.M.L. Walker legacy, Trustees: the PCC  
 The Beverley Minster Music Fund, Trustees: the PCC

**24. Independent Trusts**

Beverley Minster has an involvement with some 5 independent trusts or charities and in no case are their accounts included in these financial statements. These are listed on page 10 under the heading Independent Trusts.

**25. Property Insurances**

All our properties are insured with Ecclesiastical Insurance, with policies covering the following:

Minster, Parish Hall, Peter Harrison Room  
 Minster boilers, lifting equipment, wiring  
 Parish Centre  
 23 Outer Trinities  
 St. Peter's Woodmansey  
 St. Leonard's Molescroft  
 The Church in Tickton LEP

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**26. Special Collections On Behalf Of Others (Agency Accounts)**

The Minster regularly collects funds on behalf of others. These funds are administered by the Minster, and pass through the Minster's bank account, but do not form part of the Minster's income.

These collections are held in separate agency accounts from the time of collection until such time as the funds are disbursed. It is the PCC's aim to make payments as soon as possible, although in the case of some funeral collections the family's instructions may not be immediately available.

<b>The balances on these accounts are shown below:</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Collections for others	3,594	6,388
Friends of Beverley Minster	147	778
Funeral Collections	3,227	547
	<hr/> 6,968	<hr/> 7,713

**27. Accounting For Financial Interaction with The Beverley Minster Old Fund**

There are a number of agreed financial arrangements between the PCC and the Beverley Minster Old Fund. These relate to the income from and cost of running roof and ground floor tours, the visitor box donations, the heating charges and the insurance premiums.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**28. Net Cash (Used in) Operating Activities**

	<b>2024</b>	<b>2023</b>
	£	£
Net movements in funds	(39,717)	78,512
Losses/(gains) on fixed asset investments	(5,558)	(7,419)
Gain on revaluation of tangible fixed assets	(5,000)	-
Income from investments	(28,094)	(24,324)
Depreciation	24,289	22,710
Other adjustments	1,284	386
(Increase)/decrease in stocks	232	91
(Increase)/decrease in debtors	(26,102)	19,603
Increase/(decrease) in creditors	48,435	(12,454)
<b>Net Cash provided by/(used in) Operating Activities</b>	<b>(30,231)</b>	<b>77,105</b>

**29. SOFA For the Year  
ended 31<sup>st</sup>  
December 2023**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds 2023</b>
	£	£	£	£
<b>Income and Endowments from:</b>				
Donations and legacies	304,855	51,039	-	355,894
Charitable activities	71,440	-	-	71,440
Other trading activities	139,051	2,635	-	141,686
Investment income	22,798	124	1,402	24,324
Other income	-	-	-	-
<b>Total income</b>	<b>538,144</b>	<b>53,798</b>	<b>1,402</b>	<b>593,344</b>
<b>Expenditure on:</b>				
Raising funds	(50,584)	(18,294)	-	(68,878)
Charitable activities	(432,187)	(21,186)	-	(453,373)
<b>Total expenditure</b>	<b>(482,771)</b>	<b>(39,480)</b>	<b>-</b>	<b>(522,251)</b>
<b>Net (expenditure) before transfers</b>	<b>55,373</b>	<b>14,318</b>	<b>1,402</b>	<b>71,093</b>
Transfers between funds	1,148	(1,148)	-	-
<hr/>				
<b>Other recognised gains/(losses)</b>				
Gain/(loss) on revaluation of investments	4,413	-	3,300	7,713
Gain/(loss) on sale of investments	-	-	(294)	(294)
<b>Net movement in funds</b>	<b>60,934</b>	<b>13,170</b>	<b>4,408</b>	<b>78,512</b>
Total funds brought forward	1,296,109	260,908	597,981	2,154,998
<b>Total funds carried forward</b>	<b>1,357,043</b>	<b>274,078</b>	<b>602,389</b>	<b>2,233,510</b>

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# Accounts

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# The Parochial Church Council of The Ecclesiastical Parish of St.John and St.Martin (Beverley Minster)

Annual Report and Financial Statements  
For the Year Ended 31 December 2023

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

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**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Reference and Administrative Details**

<b>Incumbent</b>	Rev'd Canon Jonathan Baker
<b>Principal Office</b>	The Parish Centre 38 Highgate Beverley HU17 0DN
<b>Charity Registration Number</b>	1132704
<b>Bankers</b>	<b>Minster</b> Barclays Bank PLC 4 North Bar Within Beverley HU17 8AY  CCLA Investment Management Ltd The CBF Church of England Funds One Angel Lane London EC4R 3AB  <b>St. Leonard's</b> Virgin Money 10-12 Paragon Street Hull HU1 3ND  <b>St. Peter's</b> NatWest 60 Market Place Beverley HU17 8AA  <b>The Church in Tickton</b> Virgin Money 10-12 Paragon Street Hull HU1 3ND
<b>Independent Examiner</b>	Jessica Lawrence Azets Audit Services Limited 12 King Street Leeds LS1 2HL
<b>Accountants</b>	Dymond Chartered Accountants Office F1, Beverley Enterprise Centre, Beck View Road, Beverley, HU17 0JT

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2023**

The Trustees present the annual report and financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as detailed in the accounting policies.

**Objectives and activities**

Beverley Minster is a cathedral-scale medieval Greater Church and the largest parish church building in the Church of England. It is part of the Diocese of York and a member of the Association of Major Churches. The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Jonathan Baker, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This includes the mission of the Minster's daughter churches of St. Leonard's, Molescroft, St. Paul's, Tickton (as part of the Church in Tickton, an Anglican Methodist Local Ecumenical Partnership), and St. Peter's, Woodmansey. Each of these has a Management Committee which is elected annually by its congregation and reports to the PCC. Further, the PCC is responsible for the upkeep and use of the Parish Hall, Emmaus Room, Peter Harrison Room and the Parish Centre in Highgate.

**Public Benefit**

The Trustees can confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The PCC believes that by working with the Vicar and cooperating in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, the Minster, with its daughter churches, provide a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the church offers
- Promoting Christian values and service by members of the churches in the Parish to their communities, to the benefit of individuals, families and society as a whole

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC and clergy team maintain an overview of worship throughout the parish and suggest how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

**Statutory and Legal Requirements**

The PCC strives to comply with Church of England guidelines, including those on safeguarding children and vulnerable adults, Charity Commission regulations, accountancy practice and procedures, Health and Safety requirements and all other legislation relating to the conduct of its affairs.

**Achievements and Performance**

**Church attendance and electoral roll.**

Average attendance at the Minster and associated churches is shown below (\* = amended figures).

	<b>2023</b>	<b>2022</b>
Beverley Minster	166	168
Children under 16 years of age	29	29
St Leonard's, Molescroft	36	30
Children under 16 years of age	1	1
The Church in Tickton	14	14
Children under 16 years of age	1	3
St Peter's, Woodmansey	23	21*
Children under 16 years of age	1	1*
<b>Total</b>	<hr/> 271	<hr/> 267*

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2023

Communicants at Easter and Christmas

	Easter Day		Christmas Day	
	2023	2022	2023	2022
Beverley Minster	226	203	300	366
St Leonard's, Molescroft	49	41	27	38
The Church in Tickton	15	26	0	0
St Peter's, Woodmansey	21	21	19	18
Total	311	291	346	422

Conducting weddings, funerals & baptisms is an important element in the life of the church and makes a valuable contribution to the wider community.

In 2023, we conducted 25 baptisms (33 in 2022), 17 weddings (17 in 2022) and 33 funerals (33 in 2022).

There were 289 members on the electoral roll presented at the 2023 APCM (284 in 2022).

### **Vision and Strategy**

The direction of travel at the Minster continues to be set by the 2021 Vision Strategy, and a process of review has begun which will continue into 2024. A number of initial objectives have been achieved (e.g. new congregations, revamped pastoral and prayer teams, the Hope into Action partnership) and now need to be consolidated and grown.

2023 saw various changes to personnel at Beverley Minster. In March the Associate Vicar, Wendy Wale, moved on to an incumbency at Bar Hill, meaning that the full-time clergy team was down from three in 2022 to one by Easter 2023. This led to an expectation that the Minster would be operating on a caretaking footing with limited scope for new initiatives, although in practice several important new ventures have taken place. In July we were joined by a new Curate, Charlie Shefford, to begin his training. The daughter churches at Molescroft, Tickton and Woodmansey are served by good local leadership, supported by the clergy. Numbers are growing as part of the continuing recovery since the pandemic, helped by new people joining.

In March we celebrated the excellent work of our many volunteers with a Volunteers' Service. Also in March we hosted the High Sheriff's Legal Service, and in May we livestreamed King Charles' Coronation.

In April funding was secured from the Deflog Foundation for a new Community Connections project including school visits and learning opportunities, events and a popular series of heritage craft workshops.

The life of the congregation was enhanced by a well-attended Lent Course exploring major biblical themes, and a termly programme of Quiet Days led by visiting speakers. The new congregations at 9.15am and 4pm continued to settle down after their launch in 2022, although with the shortage of clergy there were no significant developments. The monthly Taizé service was also revived and attracts folk from across the region. In the Deanery, a monthly informal worship service was established which is supported by the Minster's worship band. In October, 6 adults and one child were confirmed by the Bishop of Hull.

Support for Ukrainian refugees was developed with a monthly social evening in the Parish Hall and a special service in August. In July we established a partnership with 'Hope into Action' which saw the opening of a house, funded by loans chiefly from members of the Minster congregation, to house a family at risk of homelessness.

A major event was the three-week hosting of the Gaia installation in the Minster, with a related programme of services and events, culminating in an Eco Fair supported by many local and regional organisations and businesses. Around 30,000 people came to the combined events, which meant that the number of visitors to the Minster over the year was significantly higher than usual.

The Minster choir plays a vital role in the life of the Minster, both in leading worship and in running music events. It continues to attract new people and has a total membership of nearly 70. There is also a thriving Junior Choir.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2023

### **Financial Review**

We began 2023 optimistic that day to day financial efficiency was continuing to improve and that we had established greater clarity on our financial position. This was reflected in our budget, which provided for a small surplus. As agreed when he stood as Treasurer in 2022, however, Tim Carlisle stepped down at the APCM in May 2023. Nobody came forward to fill the post, so the Churchwardens were required to take responsibility in accordance with the Church Representation Rules. This was still the situation at 31 December 2023, though we can report that Lia Argentou was co-opted to the PCC, and appointed Treasurer, on 12 March 2024.

During the year, the Minster bookkeeping was brought back in-house. The finances of the Daughter Churches continued to be handled by the respective Treasurers and Finance Assistant, and we are very grateful for their support in the preparation of these Financial Statements.

We continue to be a member of the Parish Giving Scheme (PGS), providing our regular givers the option to donate by Direct Debit. In September 2023 we were pleased to receive a new Donation Station as a grant through the Church of England's digital giving rollout in the Diocese of York. This enabled visitors to the Minster to make contactless donations, with Gift Aid where eligible. The administration and Gift Aid claims for both these sources of income are handled through PGS, freeing up a significant amount of staff time. We also continue to offer other methods of donation for regular and one-off gifts and are grateful to all our givers. They represent a significant part of our income and we could not function without their generosity.

During 2023 a new Capital Works Board was set up, bringing together representatives from the PCC, Beverley Minster Old Fund, The Friends of Beverley Minster and Two Churches One Town. The Board has begun to help us to prioritise and fund a number of projects, including those relating to areas of risk described in our 2022 report and below.

In March a new video was premiered at the Parkway Cinema showcasing the work and needs of both the Minster and St Mary's, sponsored by Two Churches One Town, and which is intended to be used as a fundraising tool. In July there was an auction conducted by Caroline Hawley and organised by Two Churches One Town of redundant stonework and furnishings which raised nearly £40,000 for the Minster and St Mary's.

At the end of 2023, as reported in the Financial Statements, we are pleased to have a surplus of £71,000. Whilst this is a decrease from 2022, after adjusting for the significant bequests in that year, the underlying result is an increase of around 20%.

Despite a small percentage decrease in total income, planned giving increased by around 7% and our visitor income continued to improve.

Our expenditure increased in 2023, with much of this relating to the cost of concerts and events. We did, however, receive grants for the Gaia installation and Eco Fair from the Love Your High Street Fund, Do It for East Yorkshire Community Grants, Dogger Bank Community Fund and Routh Wind Farm Community Fund. This support was much appreciated and went a long way to offsetting the costs of those particular events.

We met our pledge to the Diocese of an increased Free Will Offer, sending £79,000 in 2023. Our pledge for 2024 is a further increase to £87,000.

### **Reserves Policy**

Due to the nature of the charity, its reliance on donations as income and the inerrant unpredictability of legacy income, the trustees consider that six months forward expenditure is the minimum level of reserves required to cover current running costs and are comfortable with a level in excess of this. Current monthly running costs are approximately £30,000. The level of free reserves at 31<sup>st</sup> December 2023 is £408,664, which equates to over 12 months forward expenditure which is above the free reserves target. This policy is reviewed every quarter at the finance committee meeting.

### **Investment Policy**

Funds are placed in low and medium risk ethical investments with the objective of receiving income. The investment policy is to achieve a rate of return, based on the current value of investments, of at least 1% more than the prevailing rate on the Church of England Deposit Account.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2023

### Principal risks facing the charity

#### **Financial risk**

The day-to-day management of financial risk is delegated by the PCC to the PCC Finance Committee, and it is this Committee that is responsible for reviewing the PCC's annual budget. The Treasurer circulates quarterly management accounts to the Committee, showing the financial position compared to the previous year and budget, and a forecast outturn for the year.

#### **Reputational risk**

This can be minimised by encouraging best practice in all aspects of the Parish's management, thereby reducing the risk of inappropriate actions which could have a damaging effect on the Parish. This extends both to staff and volunteers, all of whom need to be familiar with their duties and adhere to laid down procedures.

#### **Operational risk**

The PCC believes that the operational risk to the Parish is relatively low. There is ongoing concern over the fabric of the Minster, the day-to day repair of which is delegated annually to a separate charity, Beverley Minster Old Fund. Of most immediate concern is the condition of the roofs and the east and west stained-glass windows. There is also a need for restoration of 3 of the 4 outer buildings owned by the PCC: the Parish Hall, the Parish Centre and the Peter Harrison Room.

These issues are being addressed through the Capital Works Board.

### **Structure, Governance and Management**

The Ecclesiastical Parish of St. John and St. Martin (Beverley Minster) is a parish within the Church of England as defined by Canon Law. Individual parishes within the Church of England do not have a separate constitution, but work within the framework of Church of England Ecclesiastical Law, consisting of The Parochial Church Councils Powers Measure (1956) and The Church Representation Rules. Charitable status was received on 13 November 2009.

### **Committees**

The Parochial Church Council meets regularly and operates through committees which meet between full meetings of the PCC and as necessary to conduct relevant, urgent or minor business.

**Standing Committee:** meets only as needed to transact urgent business. It comprises:

- The Vicar
- The Churchwardens
- The Deputy Churchwardens
- The Deputy Chairman of the PCC
- The Treasurer
- The PCC Secretary (non-voting)

**Finance Committee:** advises on financial matters and gives detailed scrutiny to financial affairs

**Vision Steering Group:** advises on implementation of the 2021 Vision Strategy

**Mission Action Committee:** advises on partnerships with local, national and international charities and mission agencies

**Plant and Facilities Committee:** advises on property issues, manages and maintains PCC property

**Enterprise Committee:** has an overview of all income generation, and "outward facing" parts of the Minster's life

**HR Committee:** reviews the terms and conditions under which staff are employed and advises on staffing issues

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2023**

**PCC Membership - List of members as at 31<sup>st</sup> December 2023**

*Ex-Officio Clergy:*

Rev'd Canon Jonathan Baker  
Rev'd Charlie Shefford

*Churchwardens*

Paul Collins  
Sandra Keating  
Sandra King  
Dawn Pollard  
Jane Chipperton

*Wardens of the Daughter Churches*

Andrew Hancock (St. Leonard's Molescroft)  
Dawn Pollard (St. Peter's Woodmansey)  
Kate Powell (St Paul's Tickton)

*Deanery Synod members – elected until 2024*

Dawn Pollard  
Eric Doyle

*PCC Members elected until 2024*

Meg Choules  
Catherine Drake  
Hugh Meyer  
Jerome Robertson  
Marian Snowden

*Elected until 2025*

Mike Dent  
Eric Doyle  
Jane Ewbank  
Marjorie Neaum  
Kevin Wheeldon

*Elected until 2026*

Patricia Brunt  
Chris Chipperton  
Rod McPhee  
Sue Robson  
Joyce Shaw

Members of the PCC can be contacted by writing to them at  
The Parish Centre  
38 Highgate  
Beverley  
HU17 0DN

**Officers**

Chair:	The Vicar
Vice Chairman:	Rod McPhee
Treasurer:	Tim Carlisle (resigned 23 May 2023)
Secretary to the PCC:	Martin Eldred
Electoral Roll Officer:	Martin Eldred

The number of elected laity is decided by the numbers on the electoral roll. Members serve for three years, five retiring at each Annual Parochial Church Meeting to be replaced or re-elected.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2023**

**Beverley Minster Shop Ltd**

The PCC is the beneficial owner of 100% of the issued Share Capital of Beverley Minster Shop Ltd and exercises its control through nominee directors appointed by the PCC. All profits of the Company are covenanted to, and transferred to, the PCC for the unrestricted benefit of Beverley Minster. The financial result of Beverley Minster Shop Ltd is included in the PCC's financial statements, in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice SORP (FRS 102) 2019.

**Independent Trusts**

Beverley Minster has an involvement with a number of independent trusts or charities and in no case are their accounts included in these financial statements.

1. Vicar and Churchwardens: This is administered separately by the Incumbent and Churchwardens.
2. Hallgarth Field: This is vested in the York Diocesan Board of Finance as Custodian Trustees with the Vicar and Churchwardens of Beverley Minster as Administrative Trustees.
3. Beverley Minster Old Fund: An independent charity (Reg no. 224208) with an endowment established in 1579 by Queen Elizabeth I for the maintenance of the building. Its charitable objects are: The Repair, restoration and maintenance of Beverley Minster. It is managed by Independent Trustees and is not a responsibility of the PCC. The PCC's powers and responsibilities in respect of repairs and maintenance of the historic fabric of Beverley Minster are delegated annually to the Beverley Minster Old Fund.
4. The Friends of Beverley Minster: An independent charity (Reg no. 501302). Its charitable objects are: The preservation and adornment of Beverley Minster and the general maintenance of the Minster, its activities and services, its ornaments and furnishings; To make gifts to the Minster which may be acceptable to the PCC To promote public interest in the Minster its history and its work. It is managed by Independent Trustees and is not a responsibility of the PCC.
5. The Canon Nolloth Trust was registered with the Charity Commission on 12 September 1963 and is administered by the Diocese of York.

**Churchyard**

The Minster Churchyard is 'closed' to further burials and under the Local Government Act 1972, it is now the responsibility of East Riding of Yorkshire Council to maintain the Church's grounds, paths etc. The Churchyard at Tickton remains open.

It is recommended that the Annual Report and Financial Statements for the year ended 31<sup>st</sup> December 2023 be adopted and approved for submission to the Annual Parochial Church Meeting. The annual report was approved by the PCC on <sup>09/05/2024</sup>..... and signed on its behalf by:

.....  
Rev'd Canon Jonathan Baker  
**Chair of Trustees**

.....  
Sandra King  
**Trustee and Churchwarden**

# **The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

## **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Independent Examiner's Report to the Trustees of the Parochial Church Council of  
The Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 12 to 34.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act). I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1        accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act;  
          or
- 2        the financial statements do not accord with those records; or
- 3        the financial statements do not comply with the applicable requirements concerning the form and  
          content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any  
          requirement that the accounts give a true and fair view which is not a matter considered as part of an  
          independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Jessica Lawrence*  
.....  
Jessica Lawrence

**Azets Audit Services Limited**  
12 King Street  
Leeds  
LS1 2HL

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Statement of Financial Activities for the Year Ended 31 December 2023**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
<b>Income and Endowments from:</b>						
Donations and legacies	2	304,855	51,039	-	355,894	426,094
Charitable activities	3	71,440	-	-	71,440	39,164
Other trading activities	4	139,051	2,635	-	141,686	106,490
Investments	5	22,798	124	1,402	24,324	30,329
Other income	5	-	-	-	-	19,600
<b>Total income</b>		538,144	53,798	1,402	593,344	621,677
<b>Expenditure on:</b>						
Raising funds	6	(50,584)	(18,294)	-	(68,878)	(17,378)
Charitable activities	7	(432,187)	(21,186)	-	(453,373)	(458,504)
<b>Total expenditure</b>		(482,771)	(39,480)	-	(522,251)	(475,882)
<b>Net income/(expenditure) before transfers</b>		55,373	14,318	1,402	71,093	145,795
Transfers between funds		1,148	(1,148)	-	-	-
<b>Other recognised (losses)/gains</b>						
Gain/(loss) on revaluation of investments	14	4,413	-	3,300	7,713	(53,578)
Gain/(loss) on sale of investments	14	-	-	(294)	(294)	-
<b>Net movement in funds</b>		60,934	13,170	4,408	78,512	92,217
Total funds brought forward		1,296,109	260,908	597,981	2,154,998	2,062,781
<b>Total funds carried forward</b>	21	1,357,043	274,078	602,389	2,233,510	2,154,998

A full comparative SOFA can be found at note 30 to these financial statements.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**(Registration number: 1132704)  
Balance Sheet as at 31 December 2023**

<b>Fixed assets</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Tangible assets	<b>13</b>	1,411,120	1,425,155
Investments	<b>14</b>	413,726	410,222
		<hr/>	<hr/>
		1,824,846	1,835,377
<b>Current assets</b>			
Stocks	<b>15</b>	3,444	3,535
Debtors	<b>16</b>	41,988	61,591
Cash at bank and in hand		415,256	318,974
		<hr/>	<hr/>
		460,688	384,100
<b>Creditors: Amounts falling due within one year</b>	<b>17</b>	<hr/>	<hr/>
		(52,024)	(64,479)
<b>Net current assets</b>		<hr/>	<hr/>
		408,664	319,621
<b>Total assets less current liabilities</b>		2,233,510	2,154,998
<b>Creditors: Amounts falling due after more than one year</b>	<b>18</b>	<hr/>	<hr/>
		-	-
<b>Net assets</b>		<hr/>	<hr/>
		2,233,510	2,154,998
<b>Funds of the charity:</b>			
Endowment funds		602,389	597,981
Restricted funds		274,078	260,908
Unrestricted funds		<hr/>	<hr/>
		1,357,043	1,296,109
<b>Total funds</b>	<b>21</b>	<hr/>	<hr/>
		2,233,510	2,154,998

The financial statements on pages 12 to 34 were approved by the Trustees, and authorised for issue <sup>09/05/2024</sup> ..... and signed on their behalf by:

.....  
Rev'd Canon Jonathan Baker  
**Chair of Trustees**

.....  
Sandra King  
**Trustee and Churchwarden**

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Statement of Cash Flows for the Year Ended 31 December 2023**

	Note	2023 £	2022 £
<b>Cash flows from operating activities:</b>			
Net cash provided by/(used in) operating activities	<b>29</b>	77,105	151,595
<b>Cash flows from investing activities:</b>			
Investment income received		24,324	19,549
Purchase of investments		(1,402)	(10,780)
Sale of investments		4,930	-
Cost of fixed asset additions		(8,675)	(17,907)
<b>Net cash provided by investing activities</b>		<b>19,177</b>	<b>(9,138)</b>
Change in cash and cash equivalents in the year		96,282	142,457
Cash and cash equivalents at the beginning of the year		318,974	176,517
<b>Cash and cash equivalents at the end of the year</b>		<b>415,256</b>	<b>318,974</b>

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Charity Information

The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster) is a charity registered in England and Wales (charity registration number 1132704). The correspondence address is The Parish Centre, 38 Highgate, Beverley, HU17 0DN.

#### Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of St John and St Martin (Beverley Minster) meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments and certain fixed assets at fair value. The principal accounting policies adopted are set out below.

#### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The charity has no borrowings however does rely on the general goodwill of the public for much of its income, as such the pandemic could give rise to a material fluctuation in results and some uncertainty in regard to going concern, however this is being constantly monitored.

#### Income and endowments

Voluntary income of legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2023

### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

### **Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Items of expenditure are charged to the Statement of Financial Activities on an accruals basis. The offer to the Diocese is charged as paid, usually monthly, although the commitment is for a full year.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

### **Taxation**

The charity is a registered charity and therefore its income and gains are exempt from taxation to the extent that they are applied for charitable purpose.

### **Tangible fixed assets**

#### ***Consecrated property and movable church furnishings***

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred in the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off to the income statement in the year of expenditure.

#### ***Other freehold land and buildings***

The Church Hall, Peter Harrison Room, Parish Centre and the residential property at 23 Outer Trinities were professionally valued in April 2019 by John English BSc M.R.I.C.S, an independent Chartered Surveyor. The land and properties were revalued on the basis of open market value.

The Trustees do not consider that the value of freehold land and buildings is materially different to the professional valuation as at 31 December 2023.

#### ***Office and other equipment***

Equipment used within the church premises is generally depreciated on a straight line basis over 4 or 5 years. Individual items with a purchase price of £1,000 or less are written off to the income statements when the asset is acquired.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2023

### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

### Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Funds are placed in low and medium risk ethical investments with the objective of receiving income. The investment policy is to achieve a rate of return, based on the current value of investments, of at least 1% more than the prevailing rate on the Church of England Deposit Account.

### Stock

Stocks relate to the cost of the choir and organ CD's held by the Director of Music. Stocks are stated at the lower of cost and estimated selling price.

### Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### Trade debtors

Amounts owing to the PCC at the 31<sup>st</sup> December, in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities, if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

**Fund structure**

**Unrestricted funds:** represent the funds of the PCC that are not subject to any restrictions regarding their use. Funds designed for a particular purpose by the PCC are also considered to be unrestricted.

**Designated funds:** represent unrestricted funds set aside for specific purposes at the discretion of the Trustees.

**Restricted funds:** are funds which can only be used as specified by a donor or when funds are raised for a particular purpose.

**Endowment funds:** are a form of restricted fund where the donor has specified that only the income from the money or asset donated can be spent. The original asset (the 'capital') cannot normally be spent. The donor of the endowment fund specifies the use to which the income can be put, so it can be more restricted than for the general purposes of the PCC.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

**2. Income from donations and legacies**

<b>For the year to 31 December 2023</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Donations	33,131	23,639	56,770
Visitor box donations	25,689	-	25,689
General collections	52,454	-	52,454
Planned giving	116,508	-	116,508
Gift aid reclaimed	42,134	-	42,134
Donations for refreshments	4,746	-	4,746
Donations for prayer candles	11,118	-	11,118
Bequests	425	-	425
Grants, including capital grants	18,650	27,400	46,050
	<b>304,855</b>	<b>51,039</b>	<b>355,894</b>

<b>For the year to 31 December 2022</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Donations	57,722	20,578	78,300
Visitor box donations	20,295	-	20,295
General collections	48,931	-	48,931
Planned giving	108,893	-	108,893
Gift aid reclaimed	56,492	-	56,492
Donations for refreshments	3,132	-	3,132
Donations for prayer candles	10,061	-	10,061
Bequests	94,600	-	94,600
Grants, including capital grants	5,390	-	5,390
	<b>405,516</b>	<b>20,578</b>	<b>426,094</b>

**3. Income from charitable activities**

<b>For the year to 31 December 2023</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Lettings	41,672	-	41,672
Rents	12,424	-	12,424
Church fees	17,344	-	17,344
Mission income	-	-	-
Sundry income	-	-	-
	<b>71,440</b>	<b>-</b>	<b>71,440</b>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

**Income from charitable activities (continued)**

<b>For the year to 31 December 2022</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Lettings	8,747	-	8,747
Rents	14,050	-	14,050
Church fees	12,539	-	12,539
Mission income	-	-	-
Sundry income	3,828	-	3,828
	39,164	-	39,164

**4. Income from other trading activities**

<b>For the year to 31 December 2023</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
<b>Trading:</b>			
Donation from Beverley Minster Shop	24,593	-	24,593
<b>Events income:</b>			
Concerts, events and recitals	99,211	-	99,211
Photography permits	2,220	-	2,220
Other fundraising income	13,027	2,635	15,662
	139,051	2,635	141,686

<b>For the year to 31 December 2022</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
<b>Trading:</b>			
Donation from Beverley Minster Shop	25,000	-	25,000
<b>Events income:</b>			
Concerts, events and recitals	76,170	-	76,170
Photography permits	2,315	-	2,315
Other fundraising income	3,005	-	3,005
	106,490	-	106,490

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

**5. Investment income and other income**

<b>For the year to 31 December 2023</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2023 £</b>
<b>Investment income</b>				
<i>Income from dividends:</i>				
Dividends receivable	18,964	-	1,402	20,366
<i>Interest receivable:</i>				
Other interest receivable	3,834	124	-	3,958
	22,798	124	1,402	24,324
<b>Other income</b>				
Free Will Offer Contribution	-	-	-	-
	-	-	-	-
<b>For the year to 31 December 2022</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2022 £</b>
<b>Investment income</b>				
<i>Income from dividends:</i>				
Dividends receivable	24,781	-	-	24,781
<i>Interest receivable:</i>				
Other interest receivable	5,548	-	-	5,548
	30,329	-	-	30,329
<b>Other income</b>				
Free Will Offer Contribution	19,600	-	-	19,600
	19,600	-	-	19,600

**6. Expenditure on raising funds**

<b>For the year to 31 December 2023</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Cost of generating voluntary income	396	-	396
Concert and events costs	47,732	-	47,732
Other trading and fundraising costs	2,456	18,294	20,750
Allocated support costs	-	-	-
	50,584	18,294	68,878
<b>For the year to 31 December 2022</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Cost of generating voluntary income	-	-	-
Concert and events costs	17,378	-	17,378
Other trading and fundraising costs	-	-	-
Allocated support costs	-	-	-
	17,378	-	17,378

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

**7. Charitable activities**

<b>For the year to 31 December 2023</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2023 £</b>
Wages and salaries	154,367	-	-	154,367
Social security	8,942	-	-	8,942
Pension costs	3,985	-	-	3,985
Clergy expenses and housing costs	5,469	-	-	5,469
Visitor ministry	3,186	230	-	3,416
Youth and Children's ministry (excluding payroll costs)	654	-	-	654
Mission costs	60	-	-	60
Allocated support costs	13,818	-	-	13,818
Parish Hall and rooms	9,495	-	-	9,495
Cost of services and worship	6,068	30	-	6,098
Building project costs	(3,823)	-	-	(3,823)
Mission and charitable giving	29,164	-	-	29,164
Contribution to Diocese common fund	79,000	-	-	79,000
Church and minster running costs	106,694	20,926	-	127,620
	<b>417,079</b>	<b>21,186</b>	<b>-</b>	<b>438,265</b>
Governance and support costs (Note 8)	15,108	-	-	15,108
<b>Total cost of charitable activity</b>	<b>432,187</b>	<b>21,186</b>	<b>-</b>	<b>453,373</b>

<b>For the year to 31 December 2022</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2022 £</b>
Wages and salaries	138,069	31,597	-	169,666
Social security	9,171	-	-	9,171
Pension costs	3,485	-	-	3,485
Clergy expenses and housing costs	-	-	2,298	2,298
Visitor ministry	1,170	-	-	1,170
Youth and Children's ministry (excluding payroll costs)	73	-	-	73
Allocated support costs	22,267	-	-	22,267
Parish Hall and rooms	8,769	-	-	8,769
Cost of services and worship	16,511	-	-	16,511
Building project costs	-	3,823	-	3,823
Mission and charitable giving	10,404	-	-	10,404
Contribution to Diocese common fund	65,000	-	-	65,000
Church and minster running costs	121,931	11,734	-	133,665
	<b>396,850</b>	<b>47,154</b>	<b>2,298</b>	<b>446,302</b>
Governance and support costs (Note 8)	12,202	-	-	12,202
<b>Total cost of charitable activity</b>	<b>409,052</b>	<b>47,154</b>	<b>2,298</b>	<b>458,504</b>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

**8. Analysis of governance and support costs**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Accountancy and Independent examination	13,775	-	13,775
Other governance costs	1,333	-	1,333
	15,108	-	15,108
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Accountancy and Independent examination	11,221	-	11,221
Other governance costs	981	-	981
	12,202	-	12,202

**9. Net income/(expenditure)**

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
This is stated after charging/(crediting)		
Independent examiner's fees	2,760	2,520
Depreciation of fixed assets	22,710	23,321
	25,470	25,841

**10. Trustees remuneration and expenses**

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Trustees are considered to be the key management of the charity.

**11. Staff costs**

The aggregate payroll costs were as follows:

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Staff costs during the year were</b>		
Wages and salaries	154,367	169,666
Social security costs	8,942	9,171
Pension costs	3,985	3,485
	167,294	182,322

The average number of persons (including senior management team) employed by the charity during the year were as follows:

<b>Total staff</b>	<b>2023 No.</b>	<b>2022 No.</b>
	10	11

No employee received emoluments of more than £60,000 (2022 – no employee) during the year.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

**12. Taxation**

Beverley Minster is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

**13. Tangible fixed assets**

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2023	1,140,000	459,723	1,599,723
Additions	-	8,675	8,675
Disposals	-	-	-
At 31 December 2023	1,140,000	468,398	1,608,398
<b>Depreciation</b>			
At 1 January 2023	-	174,568	174,568
Charge for the year	-	22,710	22,710
Disposals	-	-	-
At 31 December 2023	-	197,278	197,278
Net book value			
At 31 December 2023	1,140,000	271,120	1,411,120
At 31 December 2022	1,140,000	285,155	1,425,155

The value of unrestricted freehold property included above is £630,000 (2022 - £630,000).

**Revaluation**

The fair value of the Charity's land and buildings was revalued on 3<sup>rd</sup> April 2019 by John English Bsc M.R.I.C.S a chartered surveyor, an independent surveyor. The trustees are of the opinion that there is no material change at 31<sup>st</sup> December 2023. The next revaluation is due in 2024.

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £917,500 (2022 - £917,500).

The company's land and buildings include The Church Hall (including the Emmaus Room), Peter Harrison Room, Parish Centre and 23 Outer Trinities which are included at their 2019 valuation.

Changes in valuations are shown as unrealised gains or losses, which are respectively credited to or charged within the Statement of Financial Activities (SOFA).

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

**14. Fixed asset investments**

	<b>Investment in Subsidiary £</b>	<b>Quoted Investments £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 January 2023	25,000	385,222	410,222
Revaluation	-	7,713	7,713
Disposals	-	(5,225)	(5,225)
Additions	-	1,402	1,402
Adjustment in respect of prior period	-	(386)	(386)
At 31 December 2023	25,000	388,726	413,726
<b>Net book value</b>			
At 31 December 2023	25,000	388,726	413,726
At 31 December 2022	25,000	385,222	410,222

Investments which are included at their market value as at 31 December 2023 have a historic cost of £334,060 (2022 - £337,883).

	<b>2023 £</b>	<b>2022 £</b>
Interest received from Bank and other Deposit Accounts	3,958	5,548
Dividends received from PCC investments	18,964	14,001
	22,922	19,549

The investments earned a gross rate of return on market value of 3.27%      2.75%

The PCC receives half the income from the Estate of Grace Farrar deceased, but does not hold or control the investments, which are administered by the Diocese of York. The total value of the investments was £363,021 which generated a total income of £11,864 (2022 - £9,731) a return of 3.27% (2022 – 2.75%). The income was divided equally between the PCC and Beverley Minster Old Fund.

**Details of undertakings**

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>				
Beverley Minster Shop Limited (company number 04103161)	England and Wales	Ordinary	100%	Other retail sale of new goods in specialised stores

The profit for the financial period of Beverley Minster Shop Limited was £24,593 (2022: £25,064) and the aggregate amount of capital and reserves at the end of the period was £25,000. The Beverley Minster Shop Limited profit of £24,593 was donated to Beverley Minster.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2023**

**15. Stock**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stocks	3,444	3,535

**16. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	20,454	7,166
Prepayments	1,026	1,447
Accrued income	-	1,764
VAT recoverable	3,322	16,564
Other debtors	17,186	34,650
	41,988	61,591

**17. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Creditors	9,632	28,911
Accruals	28,480	18,753
Deferred income	300	200
Social security and taxes	2,179	2,673
Other creditors	3,720	8,212
Agency collections	7,713	5,730
	52,024	64,479

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 January	200	3,916
Resources deferred in the period	300	200
Amounts released from previous periods	(200)	(3,916)
Deferred income at 31 December	300	200

**18. Creditors: amounts falling due after one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	-	-

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 19. Pension and other schemes

Beverley Minster PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and
  - b. a cash balance section known as Pension Builder 2014.

#### **Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £3,985, 2022: £3,485).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder Classic section, the 2019 valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2022. Calculations for this are currently under way.

The legal structure of the scheme is such that if another employer fails, Beverley Minster PCC could become responsible for paying a share of the failed employer's pension liabilities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2023**

**20. Commitments; Operating leases**

There were no commitments at the year end (2022 – none).

**21. Funds**

For the year to 31 December 2023	Balance at 1 January 2023	Income	Expenditure	Transfers	Other recognised gains/(losses) Revaluation	Balance at 31 December 2023
<b>Unrestricted funds</b>						
General	893,030	538,054	(482,771)	583	4,413	953,309
Designated	403,079	90	-	565	-	403,734
Unrestricted funds	1,296,109	538,144	(482,771)	1,148	4,413	1,357,043
<b>Restricted funds</b>	260,908	53,798	(39,480)	(1,148)	-	274,078
<b>Endowment funds</b>	597,981	1,402	-	-	3,006	602,389
<b>Total funds</b>	2,154,998	593,344	(522,251)	-	7,419	2,233,510

For the year to 31 December 2022	Balance at 1 January 2022	Income	Expenditure	Transfers	Other recognised gains/(losses) Revaluation	Balance at 31 December 2022
<b>Unrestricted funds</b>						
General	650,838	601,098	(426,431)	121,103	(53,578)	893,030
Designated	423,651	-	-	(20,572)	-	403,079
Unrestricted funds	1,074,489	601,098	(426,431)	100,531	(53,578)	1,296,109
<b>Restricted funds</b>	398,938	20,578	(47,154)	(111,454)	-	260,908
<b>Endowment funds</b>	589,356	-	(2,298)	10,923	-	597,981
<b>Total funds</b>	2,062,783	621,676	(475,883)	-	(53,578)	2,154,998

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

**Funds (continued)**

<b>For the year to 31 December 2023</b>	<b>Balance at 1 January 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) /revaluations</b>	<b>Balance at 31 December 2023</b>
<b>Unrestricted funds</b>						
<i>General</i>						
St Peter's General fund	69,063	34,133	(22,280)	(200)	-	80,716
St. Leonard's General fund	14,521	24,474	(10,207)	7,675	-	36,463
Minster General fund	804,150	463,917	(434,783)	(6,682)	4,413	831,015
Tickton LEP General fund	5,296	15,530	(15,501)	(210)	-	5,115
	<u>893,030</u>	<u>538,054</u>	<u>(482,771)</u>	<u>583</u>	<u>4,413</u>	<u>953,309</u>
<i>Designated</i>						
Assistant Director of Music	-	-	-	565	-	565
Minster Development Fund	403,079	-	-	-	-	403,079
St Peters Garden Project	-	90	-	-	-	90
	<u>403,079</u>	<u>90</u>	<u>-</u>	<u>565</u>	<u>-</u>	<u>403,734</u>
<b>Total unrestricted funds</b>	<u>1,296,109</u>	<u>538,144</u>	<u>(482,771)</u>	<u>1,148</u>	<u>4,413</u>	<u>1,357,043</u>
<b>Restricted Funds</b>						
Dorcas Fund	851	40	(104)	-	-	787
Community Connections Project	-	20,035	(8,445)	-	-	11,590
Minster Bells Fund	-	11,780	(11,009)	-	-	771
Sanctuary	2,175	-	-	(2,175)	-	-
John Cooper Melling Fund	-	3,851	-	-	-	3,851
Organ Fund	166,872	2,244	(6,885)	(5,535)	-	156,696
Tickton Development Fund	79,027	-	(2,929)	(2,929)	-	73,169
Volunteer & Hospitality Fund	-	-	(303)	16,000	-	15,697
Youth and Children Fund	-	5,783	-	(5,783)	-	-
Assistant Director of Music	565	-	-	(565)	-	-
Choral Foundation	10,918	10,065	(9,805)	-	-	11,178
Tickton community	500	-	-	(500)	-	-
Tickton (Naylor Trust Inv)	-	-	-	339	-	339
<b>Total restricted funds</b>	<u>260,908</u>	<u>53,798</u>	<u>(39,480)</u>	<u>(1,148)</u>	<u>-</u>	<u>274,078</u>
<b>Endowment Funds</b>						
Total Endowment funds	<u>597,981</u>	<u>1,402</u>	<u>-</u>	<u>-</u>	<u>3,006</u>	<u>602,389</u>
<b>Total Funds</b>	<u>2,154,998</u>	<u>593,344</u>	<u>(522,251)</u>	<u>-</u>	<u>7,419</u>	<u>2,233,510</u>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

**Funds (continued)**

<b>For the year to 31 December 2022</b>	<b>Balance at 1 January 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) /revaluations</b>	<b>Balance at 31 December 2022</b>
<b>Unrestricted funds</b>						
<i>General</i>						
St Peter's General fund	28,400	54,976	(14,313)	-	-	69,063
St. Leonard's General fund	19,337	25,461	(30,277)	-	-	14,521
Minster General fund	595,119	503,964	(362,458)	121,103	(53,578)	804,150
Tickton LEP General fund	7,982	16,697	(19,383)	-	-	5,296
	<u>650,838</u>	<u>601,098</u>	<u>(426,431)</u>	<u>121,103</u>	<u>(53,578)</u>	<u>893,030</u>
<i>Designated</i>						
Two churches	1,592	-	-	(1,592)	-	-
Assistant Director of Music	11,722	-	-	(11,722)	-	-
Minster Development Fund	403,079	-	-	-	-	403,079
Music and Choir Fund	3,050	-	-	(3,050)	-	-
Organ Fund	4,077	-	-	(4,077)	-	-
Mission fund	130	-	-	(130)	-	-
Vicars garden Fund	13	-	-	(13)	-	-
Youth and children Fund	(12)	-	-	12	-	-
	<u>423,651</u>	<u>-</u>	<u>-</u>	<u>(20,572)</u>	<u>-</u>	<u>403,079</u>
<b>Total unrestricted funds</b>	<u>1,074,489</u>	<u>601,098</u>	<u>(426,431)</u>	<u>100,531</u>	<u>(53,578)</u>	<u>1,296,109</u>
<b>Restricted Funds</b>						
Assistant Organist Fund	80	-	-	(80)	-	-
Dorcas Fund	851	-	-	-	-	851
Nave roof	-	-	-	-	-	-
Men's Group Fund	276	-	-	(276)	-	-
Minster Bells Fund	18	-	(18)	-	-	-
Minster Development Fund	43,890	-	-	(43,890)	-	-
Sanctuary	98,630	-	(35,419)	(61,036)	-	2,175
Music and Choir Fund	16,231	-	-	(16,231)	-	-
Organ Fund	167,929	-	(1,057)	-	-	166,872
Tickton Development Fund	90,731	-	-	(11,704)	-	79,027
Vicar's Garden Fund	(87)	-	-	87	-	-
Youth and Children Fund	(21,011)	-	-	21,011	-	-
Assistant Director of Music	(100)	-	-	665	-	565
Choral Foundation	-	20,578	(9,660)	-	-	10,918
Tickton community	500	-	-	-	-	500
Mission Fund	1,000	-	(1,000)	-	-	-
<b>Total restricted funds</b>	<u>398,938</u>	<u>20,578</u>	<u>(47,154)</u>	<u>(111,454)</u>	<u>-</u>	<u>260,908</u>
<b>Endowment Funds</b>						
Total Endowment funds	<u>589,356</u>	<u>-</u>	<u>(2,298)</u>	<u>10,923</u>	<u>-</u>	<u>597,981</u>
<b>Total Funds</b>	<u>2,062,783</u>	<u>621,676</u>	<u>(475,883)</u>	<u>-</u>	<u>(53,578)</u>	<u>2,154,998</u>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

**Funds (continued)**

<b>For the year to 31 December 2023</b>	<b>Balance at 1 January 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses)</b>	<b>Balance at 31 December 2023</b>
<b>Endowment funds</b>						
Investment Endowment	65,315	-	-	-	4,754	70,069
Music Endowment	22,666	1,402	-	-	(1,748)	22,320
Property Endowment	510,000	-	-	-	-	510,000
<b>Total endowment funds</b>	<b>597,981</b>	<b>1,402</b>	<b>-</b>	<b>-</b>	<b>3,006</b>	<b>602,389</b>

<b>For the year to 31 December 2022</b>	<b>Balance at 1 January 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses)</b>	<b>Balance at 31 December 2022</b>
<b>Endowment funds</b>						
Investment Endowment	60,307	-	-	5,008	-	65,315
Music Endowment	22,428	-	-	238	-	22,666
Property Endowment	506,224	-	(2,298)	6,074	-	510,000
Tickton Naylor Fabric	397	-	-	(397)	-	-
<b>Total endowment funds</b>	<b>589,356</b>	<b>-</b>	<b>(2,298)</b>	<b>10,923</b>	<b>-</b>	<b>597,981</b>

**Unrestricted (and Designated) Funds include:**

The Minster General Fund, the daughter churches' general funds and the Minster Development Fund.

The designated Minster Development Fund was established to fund future capital projects, financed by bequests and major donations. This policy was established in 2010.

**Restricted funds include:**

Community Connections Project: This was set up in 2023, funded by a grant from the Deflog Foundation, to connect the people of Beverley with the heritage of their town, its community and its culture via workshops, events and learning opportunities.

Minster Bells Fund: Projects were identified in 2023 for which the Friends of Beverley Minster agreed to provide funding. This fund holds the contributions received, less invoices paid, to date.

Sanctuary Fund: A fund established for the Sanctuary project, transforming the space in the North Transept into an exhibition highlighting the Minster as a place of sanctuary and Beverley as a place of refuge. This project included restoration of the Lesser South Transept roof. The funding came from the National Lottery Heritage Fund, Beverley Minster Old Fund and the Friends of Beverley Minster. The Sanctuary Project concluded in November 2022 and so this fund has now closed following settlement of the final invoice.

John Cooper Melling Fund: In previous years this was reported as an Independent Trust. During 2023, following discussions with the Melling family, the balance was transferred to the PCC account as a restricted fund, to be administered by the Incumbent and Youth Minister. It is still to be used for Children's and Youth Ministry projects at Beverley Minster that fall outside the regular expenditure and salary covered by other Youth and Children Funds held within the PCC accounts.

Organ Fund: A fund established to maintain the Minster's organ, which requires regular tuning and a major refurbishment every 25-30 years.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

Tickton Development Fund: This was set up as a restricted fund to allow for improving accessibility into the church and providing kitchen facilities within the church. The Fund now represents the value of the asset.

Volunteer and Hospitality Fund: This was set up to manage a restricted donation received in 2022. Funds are available to ensure that the invaluable work of our volunteers is recognised and so that hospitality can be provided at specified significant events. The restriction includes conditions as to the amount that can be spent each year.

Choral Foundation: A fund set up to allow choristers at the Minster to access instrumental lessons irrespective of their financial circumstances. Following support from the Friends of Beverley Minster, an initial grant was received from the Deflog Foundation in 2022, with further funding from them in 2023.

**22. Analysis of net assets by fund**

<b>As at 31 December 2023</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
Tangible fixed assets	827,951	73,169	510,000	1,411,120
Investments	25,000	296,337	92,389	413,726
Net current assets	504,092	(95,428)	-	408,664
Long term liabilities	-	-	-	-
	1,357,043	274,078	602,389	2,233,510
<b>As at 31 December 2022</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
Tangible fixed assets	913,731	-	511,424	1,425,155
Investments	25,000	319,907	65,315	410,222
Net current assets	362,912	(64,533)	21,242	319,621
Long term liabilities	-	-	-	-
	1,301,643	255,374	597,981	2,154,998

**23. Connected Persons – Members of the PCC**

During 2022 the clergy received the following:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accommodation costs	2,843	2,298
	2,843	2,298

There were no other related party transactions in the year.

**24. Endowment funds**

Following enactment of the Church Accounting Regulations 2006, the Financial Statements include both the income arising from and the capital values of the following:

The C.H. Barringer legacy, Trustees: the PCC  
 The C.M.L. Walker legacy, Trustees: the PCC  
 The Beverley Minster Music Fund, Trustees: the PCC

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

**25. Independent Trusts**

Beverley Minster has an involvement with some 5 independent trusts or charities and in no case are their accounts included in these financial statements. These are listed on page 9 under the heading Independent Trusts.

**26. Property Insurances**

All our properties are insured with Ecclesiastical Insurance, with policies covering the following:

Minster, Parish Hall, Peter Harrison Room  
Minster boilers, lifting equipment, wiring  
Parish Centre  
23 Outer Trinities  
St. Peter's Woodmansey  
St. Leonard's Molescroft  
The Church in Tickton LEP

**27. Special Collections On Behalf Of Others (Agency Accounts)**

The Minster regularly collects funds on behalf of others. These funds are administered by the Minster, and pass through the Minster's bank account, but do not form part of the Minster's income.

These collections are held in separate agency accounts from the time of collection until such time as the funds are disbursed. It is the PCC's aim to make payments as soon as possible, although in the case of some funeral collections the family's instructions may not be immediately available.

<b>The balances on these accounts are shown below:</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Collections for others	6,388	4,050
Friends of Beverley Minster	778	272
Funeral Collections	547	1,408
	7,713	5,730

**28. Accounting For Financial Interaction with The Beverley Minster Old Fund**

There are a number of agreed financial arrangements between the PCC and the Beverley Minster Old Fund. These relate to the income from roof and ground floor tours, the visitor box donations, the heating charges and the insurance premiums.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

**29. Net Cash (Used in) Operating Activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net movements in funds	78,512	86,681
Losses/(gains) on fixed asset investments	(7,419)	53,578
Gain on revaluation of tangible fixed assets	-	-
Income from investments	(24,324)	(19,549)
Depreciation	22,710	28,856
Other adjustments	386	-
(Increase)/decrease in stocks	91	701
(Increase)/decrease in debtors	19,603	(29,380)
Increase/(decrease) in creditors	(12,454)	30,708
<b>Net Cash provided by/(used in) Operating Activities</b>	<b>77,105</b>	<b>151,595</b>

**30. SOFA For the Year  
ended 31<sup>st</sup>  
December 2022**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and Endowments from:</b>				
Donations and legacies	405,516	20,578	-	426,094
Charitable activities	39,164	-	-	39,164
Other trading activities	106,490	-	-	106,490
Investment income	30,329	-	-	30,329
Other income	19,600	-	-	19,600
<b>Total income</b>	<b>601,099</b>	<b>20,578</b>	<b>-</b>	<b>621,677</b>
<b>Expenditure on:</b>				
Raising funds	(17,378)	-	-	(17,378)
Charitable activities	(409,052)	(47,154)	(2,298)	(458,504)
<b>Total expenditure</b>	<b>(426,430)</b>	<b>(47,154)</b>	<b>(2,298)</b>	<b>(475,882)</b>
<b>Net (expenditure) before transfers</b>	174,669	(26,576)	(2,298)	145,795
Transfers between funds	100,531	(111,454)	10,923	-
<hr/>				
<b>Other recognised gains/(losses)</b>				
Gain/(loss) on revaluation of investments	(53,578)	-	-	(53,578)
<b>Net movement in funds</b>	221,622	(138,030)	8,625	92,217
Total funds brought forward	1,074,487	398,938	589,356	2,062,781
<b>Total funds carried forward</b>	<b>1,296,109</b>	<b>260,908</b>	<b>597,981</b>	<b>2,154,998</b>

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# Accounts

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# The Parochial Church Council of The Ecclesiastical Parish of St.John and St.Martin (Beverley Minster)

Annual Report and Financial Statements  
For the Year Ended 31 December 2022

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

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**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Reference and Administrative Details**

<b>Incumbent</b>	Rev'd Canon Jonathan Baker
<b>Principal Office</b>	The Parish Centre 38 Highgate Beverley HU17 0DN
<b>Charity Registration Number</b>	1132704
<b>Bankers</b>	<b>Minster</b> Barclays Bank PLC 4 North Bar Within Beverley HU17 8AY  CCLA Investment Management Ltd The CBF Church of England Funds Senator House 85 Queen Victoria Street London EC4V 4ET  <b>St. Leonard's</b> Virgin Money 10-12 Paragon Street Hull HU1 3ND  <b>St. Peter's</b> NatWest 60 Market Place Beverley HU17 8AA  <b>The Church in Tickton</b> Virgin Money 10-12 Paragon Street Hull HU1 3ND
<b>Independent Examiner</b>	Jessica Lawrence Azets Audit Services Limited 33 Park Place Leeds LS1 2RY
<b>Accountants</b>	Dymond Chartered Accountants Chartered Accountants Office F1, Beverley Enterprise Centre, Beck View Road, Beverley, HU17 0JT

# **The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

## **Trustees Report for the Year Ended 31 December 2022**

The Trustees present the annual report and financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as detailed in the accounting policies.

### **Objectives and activities**

Beverley Minster is a cathedral-scale medieval Greater Church and the largest parish church building in the Church of England. It is part of the Diocese of York and a member of the Association of Major Churches. The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Jonathan Baker, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This includes the mission of the Minster's daughter churches of St. Leonard's, Molescroft, St. Paul's, Tickton (as part of the Church in Tickton, an Anglican Methodist Local Ecumenical Partnership), and St. Peter's, Woodmansey. Each of these has a Management Committee which is elected annually by its congregation and reports to the PCC. Further, the PCC is responsible for the upkeep and use of the Parish Hall, Emmaus Room, Peter Harrison Room and the Parish Centre in Highgate.

### **Public Benefit**

The Trustees can confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The PCC believes that by working with the Vicar and cooperating in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, the Minster, with its daughter churches, provide a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the church offers
- Promoting Christian values and service by members of the churches in the Parish to their communities, to the benefit of individuals, families and society as a whole

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC and clergy team maintain an overview of worship throughout the parish and suggest how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

We warmly invite new volunteers to join those who already share in the Minster's work. Our report on Vision and Strategy, below, has more information about the opportunities that have been created

### **Statutory and Legal Requirements**

The PCC strives to comply with Church of England guidelines, including those on safeguarding children and vulnerable adults, Charity Commission regulations, accountancy practice and procedures, Health and Safety requirements and all other legislation relating to the conduct of its affairs.

### **Achievements and Performance**

#### **Electoral roll and church attendance.**

There were 284 members on the electoral roll presented at the 2022 APCM (285 in 2021).

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2022

Average attendance at the Minster and associated churches is shown below. Comparisons with 2021 are meaningless as our churches were closed or restricted for worshippers for much of that year due to the government's Covid restrictions.

	<b>2022</b>
Beverley Minster	168
Children under 16 years of age	29
St Leonard's, Molescroft	30
Children under 16 years of age	1
The Church in Tickton	14
Children under 16 years of age	3
St Peter's, Woodmansey	8
Children under 16 years of age	0
<b>Total</b>	<b>253</b>

Communicants at Easter and Christmas

	<b>Easter Day</b>	<b>Christmas Day</b>
Beverley Minster	203	366
St Leonard's, Molescroft	41	38
The Church in Tickton	26	0
St Peter's, Woodmansey	21	18
<b>Total</b>	<b>291</b>	<b>422</b>

Conducting weddings, funerals & baptisms is an important element in the life of the church and makes a valuable contribution to the wider community.

In 2022, we conducted 17 weddings, 33 funerals and 33 baptisms.

### Vision and Strategy

The Minster's Vision is derived from that of the Diocese of York's 'Living Christ's Story', which seeks to **become more like Christ**, to **reach people we currently don't**, and to **grow as a church of missionary disciples**. It is part of the Deanery of Beverley which launched its own Deanery Plan in 2022.

In the autumn of 2021, the Minster PCC launched a Vision Strategy detailing 14 ambitious workstreams seeking to improve the work of the Minster across a very broad spectrum of activity. In 2022 these workstreams led to initiatives in the following areas:

- A new Prayer Team offering daily prayers and chaplaincy in the Minster, regular prayer meetings and training, and prayer for those in need.
- A programme of Quiet Days through the year with visiting speakers.
- A Pastoral Team offering contact with those in need, Home Communion, services in Care Homes, emergency support, bereavement support and a friendship group for those alone.
- A new congregation called @9.15 which meets every Sunday and has an informal, contemporary style aimed at adults and those without a traditional church background.
- A new congregation called The Crossing which meets every Sunday afternoon and is aimed at families with pre-school children, many of whom are on the edge of church life.
- A monthly Taizé Service attracting folk from across the area.
- Weekly Collective Worship led by the Minster team across four local Primary Schools.
- A monthly informal worship service called Encounter piloted on behalf of the Deanery.
- A strong online presence in which most Minster services are livestreamed.
- A partnership with Christian homelessness charity 'Hope Into Action' which has seen the purchase of a first house for supported tenants.
- A programme of school visits and workshops in the Minster run by grant-funded Learning and Engagement Officers and our own team of retired teachers.
- A mother and first baby group set up during the pandemic.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2022

- A gradually growing range of social events.
- Investment in existing small groups to support growth in discipleship.
- Online preparation for Baptisms and Weddings which has led to better engagement with the families and couples concerned.
- An active EcoChurch group running events to raise awareness of the environmental crisis as a spiritual and discipleship issue.
- Support group for Ukrainian refugees.

These new activities have grown up in addition to existing commitments such as:

- 5/6 traditional services every Sunday across the parish.
- A thriving Minster choir with around 70 members, of whom 40+ are children.
- A Junior Choir with 15 or so under-5s.
- A ministry of hospitality which sees the Minster open 364 days a year, welcoming 60,000+ visitors to the Minster.
- A profitable shop run by a part-time manager and 40+ volunteers.
- A range of volunteer-led activities including: Bell ringing, Gardening, Cleaning, Office work, Website and Social Media, Music, Stewarding, Welcoming, Leading Tours, Shop, Virging, PCC, Churchwardens, Finance and Fundraising, Youth and Children's work, Time Out, Embroidery, Serving Coffee, Enterprise/events organising, Sidesteam, Christmas Tree Festival, Foodbank, Hope into Action, Pastoral Care, Prayer Team, Eco-Faith team, Readers, leading worship, flower arranging, catering, publicity and design, leading house groups, Choir Tour organising, setting up and livestreaming services, exhibitions, hosting Warm Spaces, Home Communion, laundry.
- A programme of concerts and events serving the wider community including Heritage Open Days, County Choir concerts and an annual Christmas Tree Festival attracting around 10,000 people.
- A programme for families and children including Time Out (mums and tots), Me and My Dad (dads and tots), youth group, Sunday school groups, termly family days in the Minster.
- Support for the local food bank and other charities.
- Network of house groups to provide pastoral and spiritual support for congregation members.

Additionally in 2022 we welcomed thousands to the Minster to celebrate HM The Queen's Platinum Jubilee with special services and community events, and then again in September to sign Books of Condolence and attend commemorative events around the Queen's funeral, including livestreaming the service from Westminster Abbey.

### **Financial Review**

The full year surplus of £146k compares with a deficit of (£37k) for 2021 – a swing of £183k. So good progress.

Income was up 28% to £622k from 2021, largely due to 2 generous bequests totalling £88k split equally between the Minster and St Peter's. Planned Giving increased by some 3% and Donations from Visitors improved year on year. Growth and development with Concerts and Events were notable with improvement on an ongoing basis.

Expenditure was cut by 9% to £476k in 2022. The main explanation for this was the reduction in the Free Will Offer to the Diocese from £130k in 2021 to £65k in 2022. The Free Will Offer will be increased to £79k for 2023. We were fortunate in fixing our gas costs from January 2021 to December 2026 and, with the assistance of the Diocese, have largely avoided the spike in energy costs linked to global events. We have not cut any human resources.

Adjusting the 2022 financial result by taking out the benefits of four one-off gains (halving the prior year Free Will Offer to the Diocese; two unrestricted bequests to the Minster and to St Peter's; a restricted donation of £16k) the 2022 underlying financial result would have been a financial loss of (£23k). Careful stewardship of our finances will therefore continue to be very important, and we will need to face up to addressing more challenging initiatives to increase Income.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2022

The PCC faces a threat in connection with 3 of the 4 outer buildings it owns: the Parish Hall, the Parish Centre and the Peter Harrison room. Current cost estimates total some £294k to restore these to 'wind and watertight' with little or no enhancement. The Cash Reserves of the PCC are insufficient to fund this work and an evaluation is underway to sell a fixed asset.

The 'Interpretation' element of the Sanctuary Project, linked to the roof repairs of the Lessor South Transept roof, concluded in November 22. The Nave roof repairs completed in the prior year and there were no further capital works undertaken in 2022.

We have made a number of adjustments to the Funds in the Balance Sheet and we believe they now more accurately reflect the true position of our Restricted and Unrestricted Funds. These are explained in Note 21.

Our Financial Accountant was changed from Westland Accountants to Dymond Chartered Accountants in April 2022. Philippa Milner was appointed Financial Assistant in October 2022.

### **Reserves Policy**

Due to the nature of the charity, its reliance on donations as income and the inerrant unpredictability of legacy income, the trustees consider that six months forward expenditure is the minimum level of reserves required to cover current running costs and are comfortable with a level in excess of this. Current monthly running costs are approximately £38,000. The level of free reserves at 31<sup>st</sup> December 2022 is £319,620, which equates to around eight months forward expenditure which is above the free reserves target. This policy is reviewed every quarter at the finance committee meeting.

### **Investment Policy**

Funds are placed in low and medium risk ethical investments with the objective of receiving income. The investment policy is to achieve a rate of return, based on the current value of investments, of at least 1% more than the prevailing rate on the Church of England Deposit Account.

## **Principal risks facing the charity**

### ***Financial risk***

The day-to-day management of financial risk is delegated by the PCC to the PCC Finance Committee, and it is this Committee that is responsible for reviewing the PCC's annual budget. The Treasurer circulates quarterly management accounts to the Committee, showing the financial position compared to the previous year and budget, and a forecast outturn for the year.

### ***Reputational risk***

This can be minimised by encouraging best practice in all aspects of the Parish's management, thereby reducing the risk of inappropriate actions which could have a damaging effect on the Parish. This extends both to staff and volunteers, all of whom need to be familiar with their duties and adhere to laid down procedures.

### ***Operational risk***

The PCC believes that the Operational Risk to the Parish is relatively low. There is ongoing concern over the fabric of the Minster, the day-to day repairs of which is delegated annually to a separate charity, Beverley Minster Old Fund. Of most immediate concern is the condition of the roofs and the east and west stained-glass windows. The estimated total cost of these repairs is approximately £8m. To help raise these funds a separate charity was formed in 2019, Two Churches One Town, which, together with St Mary's in Beverley, have benefited by some £5m towards restoration costs of both churches in a ten-year plan.

The PCC faces an operational risk in connection with the restoration of 3 of the 4 outer buildings it owns: the Parish Hall, the Parish Centre and the Peter Harrison room. Current cost estimates total some £294k to restore these buildings. The Cash Reserves of the PCC are insufficient to fund this work and an evaluation is underway to sell a fixed asset.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2022

### **Structure, Governance and Management**

The Ecclesiastical parish of St. John and St. Martin (Beverley Minster) is a parish within the Church of England as defined by Canon Law. Individual parishes within the Church of England do not have a separate constitution, but work within the framework of Church of England Ecclesiastical Law, consisting of the Parochial Church Powers Measure (1956) and the Church Representation Rules. Charitable status was received on 13 November 2009.

### **Committees**

The Parochial Church Council meets regularly and operates through committees which meet between full meetings of the PCC and as necessary to conduct relevant, urgent or minor business.

**Standing Committee:** meets only as needed to transact urgent business. It comprises:

- The Vicar
- The Churchwardens
- The Deputy Churchwardens
- The Deputy Chairman of the PCC
- The Treasurer
- The PCC Secretary (non-voting)

**Finance Committee:** advises on financial matters and gives detailed scrutiny to financial affairs

**Vision Steering Group:** advises on implementation of the 2021 Vision Strategy

**Mission Action Committee:** advises on partnerships with local, national and international charities and mission agencies

**Plant and Facilities Committee:** advises on property issues, manages and maintains PCC property

**Enterprise Committee:** has an overview of all income generation, and "outward facing" parts of the Minster's life

**HR Committee:** reviews the terms and conditions under which staff are employed and advises on staffing issues

### **PCC Membership - List of members as at 31<sup>st</sup> December 2022**

#### *Ex-Officio Clergy:*

Rev'd Canon Jonathan Baker  
Rev'd Wendy Wale

#### *Churchwardens*

Paul Collins  
Sarah Merrell  
Sandra King  
Dawn Pollard  
Jane Chipperton

#### *Wardens of the Daughter Churches*

Andrew Hancock (St. Leonard's Molescroft)  
Dawn Pollard (St. Peter's Woodmansey)  
Kate Powell (St Paul's Tickton)

#### *Deanery Synod members – elected until 2024*

Dawn Pollard  
Eric Doyle

#### *PCC Members elected until 2023*

Rod McPhee

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2022

Naomi Merriweather  
Richard Powell  
Sue Robson  
Joyce Shaw

### *Elected until 2024*

Meg Choules  
Catherine Drake  
Hugh Meyer  
Jerome Robertson  
Marian Snowden

### *Elected until 2025*

Rachel Collins  
Mike Dent  
Jane Ewbank  
Marjorie Neaum  
Kevin Wheeldon

### *Co-opted*

Tim Carlisle

Members of the PCC can be contacted by writing to them at  
The Parish Centre  
38 Highgate  
Beverley  
HU17 0DN

## Officers

Chair:	The Vicar
Vice Chairman:	Rod McPhee
Treasurer:	Steve George (resigned 24 May 2022) Tim Carlisle (appointed 24 May 2022)
Secretary to the PCC:	Martin Eldred
Electoral Roll Officer:	Martin Eldred

The number of elected laity is decided by the numbers on the electoral roll. Members serve for three years, five retiring at each Annual Parochial Church Meeting to be replaced or re-elected.

## Beverley Minster Shop Ltd

The PCC is the beneficial owner of 100% of the issued Share Capital of Beverley Minster Shop Ltd and exercises its control through nominee directors appointed by the PCC. All profits of the Company are covenanted to, and transferred to, the PCC for the unrestricted benefit of Beverley Minster. The financial result of Beverley Minster Shop Ltd is included in the PCC's financial statements, in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice SORP (FRS 102) 2019.

## Independent Trusts

Beverley Minster has an involvement with a number of independent trusts of charities and in no case are their accounts included in these financial statements.

1. Vicar and Churchwardens: This is administered separately by the Incumbent and Churchwardens.
2. Hallgarth Field: This is vested in the York Diocesan Board of Finance as Custodian Trustees with the Vicar and Churchwardens of Beverley Minster as Administrative Trustees.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2022**

3. Beverley Minster Old Fund: An independent charity (Reg no. 224208) with an endowment established in 1579 by Queen Elizabeth I for the maintenance of the building. Its charitable objects are: The Repair, restoration and maintenance of Beverley Minster. It is managed by Independent Trustees and is not a responsibility of the PCC. The PCC's powers and responsibilities in respect of repairs and maintenance of the historic fabric of Beverley Minster are delegated annually to the Beverley Minster Old Fund.
4. The Friends of Beverley Minster: An independent charity (Reg no. 501302). Its charitable objects are: The preservation and adornment of Beverley Minster and the general maintenance of the Minster, its activities and services, its ornaments and furnishings; To make gifts to the Minster which may be acceptable to the PCC To promote public interest in the Minster its history and its work. It is managed by Independent Trustees and is not a responsibility of the PCC.
5. The Canon Nolloth Trust was registered with the Charity Commission on 12 September 1963 and is administered by the Diocese of York.
6. The John Cooper Melling fund was established in 2001 to be used for Children's and Youth Ministry projects at Beverley Minster. The fund, which receives donations from members of the Melling family, is administered by the Incumbent and Youth Minister.

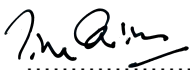
**Churchyard**

The Minster Churchyard is 'closed' to further burials and under the Local Government Act 1972, it is now the responsibility of East Riding of Yorkshire Council to maintain the Church's grounds, paths etc. The Churchyard at Tickton remains open.

It is recommended that the Annual Report and Financial Statements for the year ended 31<sup>st</sup> December 2022 be adopted and approved for submission to the Annual Parochial Church Meeting. The annual report was approved by the Standing Committee of the PCC with delegated authority from the Trustees of the charity, on 26/05/2023..... and signed on its behalf by:



.....  
Rev'd Canon Jonathan Baker  
**Chair of Trustees**



.....  
Tim Carlisle  
**Trustee and Treasurer**

# **The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

## **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Independent Examiner's Report to the Trustees of the Parochial Church Council of  
The Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 13 to 35.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act). I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1        accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act;  
          or
- 2        the financial statements do not accord with those records; or
- 3        the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
Jessica Lawrence

27/05/2023

**Azets Audit Services Limited**  
33 Park Place  
Leeds  
LS1 2RY

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Statement of Financial Activities for the Year Ended 31 December 2022**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
<b>Income and Endowments from:</b>						
Donations and legacies	2	405,516	20,578	-	426,094	375,996
Charitable activities	3	39,164	-	-	39,164	31,014
Other trading activities	4	106,490	-	-	106,490	59,250
Investments	5	30,329	-	-	30,329	19,266
Other income	5	19,600	-	-	19,600	-
<b>Total income</b>		601,098	20,578	-	621,676	485,526
<b>Expenditure on:</b>						
Raising funds	6	(17,378)	-	-	(17,378)	(9,348)
Charitable activities	7	(409,052)	(47,154)	(2,298)	(458,504)	(513,660)
<b>Total expenditure</b>		(426,430)	(47,154)	(2,298)	(475,882)	(523,008)
<b>Net income/(expenditure) before transfers</b>		174,669	(26,576)	(2,298)	145,795	(37,482)
Transfers between funds		100,531	(111,454)	10,923	-	-
<b>Other recognised (losses)/gains</b>						
Gain/loss on revaluation of investments	14	(53,578)	-	-	(53,578)	34,142
<b>Net movement in funds</b>		221,621	(138,030)	8,625	92,217	(3,340)
Total funds brought forward		1,074,487	398,938	589,356	2,062,781	2,066,121
<b>Total funds carried forward</b>	21	1,296,108	260,908	597,981	2,154,998	2,062,781

A full comparative SOFA can be found at note 30 to these financial statements.

The statement of financial activities includes all gains and losses recognised in the year.

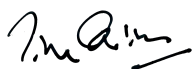
All income and expenditure derive from continuing activities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**(Registration number: 1132704)  
Balance Sheet as at 31 December 2022**

<b>Fixed assets</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Tangible assets	<b>13</b>	1,425,155	1,430,570
Investments	<b>14</b>	410,222	453,020
		<hr/>	<hr/>
		1,835,377	1,883,590
<b>Current assets</b>			
Stocks	<b>15</b>	3,535	4,236
Debtors	<b>16</b>	61,591	36,494
Cash at bank and in hand		318,974	176,516
		<hr/>	<hr/>
		384,100	217,246
<b>Creditors: Amounts falling due within one year</b>	<b>17</b>	<hr/>	<hr/>
		(64,479)	(37,605)
		<hr/>	<hr/>
<b>Net current assets</b>		319,621	179,641
<b>Total assets less current liabilities</b>		2,154,998	2,063,231
<b>Creditors: Amounts falling due after more than one year</b>	<b>18</b>	<hr/>	<hr/>
		-	(450)
		<hr/>	<hr/>
<b>Net assets</b>		2,154,998	2,062,781
<b>Funds of the charity:</b>			
Endowment funds		597,981	589,356
Restricted funds		260,908	398,938
		<hr/>	<hr/>
Unrestricted funds		1,296,108	1,074,487
		<hr/>	<hr/>
<b>Total funds</b>	<b>21</b>	2,154,998	2,062,781

The financial statements on pages 13 to 35 were approved by the Trustees, and authorised for issue 9 May 2023 and signed on their behalf by:



.....  
Tim Carlisle  
**Honorary Treasurer**



.....  
Rev'd Canon Jonathan Baker  
**Chair of Trustees**

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Statement of Cash Flows for the Year Ended 31 December 2022**

	Note	2022 £	2021 £
<b>Cash flows from operating activities:</b>			
Net cash provided by/(used in) operating activities	29	151,595	(93,719)
<b>Cash flows from investing activities:</b>			
Investment income received		19,549	19,266
Purchase of investments		(10,780)	(1,238)
Cost of fixed asset additions		(17,907)	(17,386)
<b>Net cash provided by investing activities</b>		(9,138)	642
Change in cash and cash equivalents in the year		142,457	(93,077)
Cash and cash equivalents at the beginning of the year		176,516	269,593
<b>Cash and cash equivalents at the end of the year</b>		318,973	176,516

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Charity Information

The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster) is a charity registered in England and Wales (charity registration number 1132704). The correspondence address is The Parish Centre, 38 Highgate, Beverley, HU17 0DN.

#### Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of St John and St Martin (Beverley Minster) meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments and certain fixed assets at fair value. The principal accounting policies adopted are set out below.

#### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The charity has no borrowings however does rely on the general goodwill of the public for much of its income, as such the pandemic could give rise to a material fluctuation in results and some uncertainty in regard to going concern, however this is being constantly monitored.

#### Income and endowments

Voluntary income of legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2022

### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

### **Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Items of expenditure are charged to the Statement of Financial Activities on an accruals basis. The offer to the Diocese is charged as paid, usually monthly, although the commitment is for a full year.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

### **Taxation**

The charity is a registered charity and therefore its income and gains are exempt from taxation to the extent that they are applied for charitable purpose.

### **Tangible fixed assets**

#### ***Consecrated property and movable church furnishings***

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred in the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off to the income statement in the year of expenditure.

#### ***Other freehold land and buildings***

The Church Hall, Peter Harrison Room, Parish Centre and the residential property at 23 Outer Trinities were professionally valued in April 2019 by John English BSc M.R.I.C.S, an independent Chartered Surveyor. The land and properties were revalued on the basis of open market value.

The Trustees do not consider that the value of freehold land and buildings is materially different to the professional valuation as at 31 December 2022.

#### ***Office and other equipment***

Equipment used within the church premises is generally depreciated on a straight line basis over 4 or 5 years. Individual items with a purchase price of £1,000 or less are written off to the income statements when the asset is acquired.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2022

### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

### Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Funds are placed in low and medium risk ethical investments with the objective of receiving income. The investment policy is to achieve a rate of return, based on the current value of investments, of at least 1% more than the prevailing rate on the Church of England Deposit Account.

### Stock

Stocks relate to the cost of the choir and organ CD's held by the Director of Music. Stocks are stated at the lower of cost and estimated selling price.

### Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### Trade debtors

Amounts owing to the PCC at the 31<sup>st</sup> December, in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities, if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

**Fund structure**

**Unrestricted funds:** represent the funds of the PCC that are not subject to any restrictions regarding their use. Funds designed for a particular purpose by the PCC are also considered to be unrestricted.

**Designated funds:** represent unrestricted funds set aside for specific purposes at the discretion of the Trustees.

**Restricted funds:** are funds which can only be used as specified by a donor or when funds are raised for a particular purpose.

**Endowment funds:** are a form of restricted fund where the donor has specified that only the income from the money or asset donated can be spent. The original asset (the 'capital') cannot normally be spent. The donor of the endowment fund specifies the use to which the income can be put, so it can be more restricted than for the general purposes of the PCC.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

**2. Income from donations and legacies**

<b>For the year to 31 December 2022</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Donations	57,722	20,578	78,300
Visitor box donations	20,295	-	20,295
General collections	48,931	-	48,931
Planned giving	108,893	-	108,893
Gift aid reclaimed	56,492	-	56,492
Donations for refreshments	3,132	-	3,132
Donations for prayer candles	10,061	-	10,061
Bequests	94,600	-	94,600
Grants, including capital grants	5,390	-	5,390
	<b>405,516</b>	<b>20,578</b>	<b>426,094</b>

<b>For the year to 31 December 2021</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Donations	17,993	10,000	27,993
Visitor box donations	11,901	-	11,901
General collections	42,649	-	42,649
Planned giving	106,478	-	106,478
Gift aid reclaimed	29,699	-	29,699
Donations for refreshments	290	-	290
Donations for prayer candles	5,194	-	5,194
Bequests	1,608	-	1,608
Grants, including capital grants	20,484	129,700	150,184
	<b>236,296</b>	<b>139,700</b>	<b>375,996</b>

**3. Income from charitable activities**

<b>For the year to 31 December 2022</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Lettings	8,747	-	8,747
Rents	14,050	-	14,050
Church fees	12,539	-	12,539
Mission income	-	-	-
Sundry income	3,828	-	3,828
	<b>39,164</b>	<b>-</b>	<b>39,164</b>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2022**

**Income from charitable activities (continued)**

<b>For the year to 31 December 2021</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Lettings	6,093	-	9,093
Rents	12,031	-	12,031
Church fees	11,944	-	11,944
Mission income	550	-	550
Sundry income	396	-	396
	31,014	-	31,014

**4. Income from other trading activities**

<b>For the year to 31 December 2022</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
<b>Trading:</b>			
Donation from Beverly Minster Shop	25,000	-	25,000
<b>Events income:</b>			
Concerts, events and recitals	76,170	-	76,170
Photography permits	2,315	-	2,315
Other fundraising income	3,005	-	3,005
	106,490	-	106,490

<b>For the year to 31 December 2021</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
<b>Trading:</b>			
Donation from Beverly Minster Shop	30,000	-	30,000
<b>Events income:</b>			
Concerts, events and recitals	8,721	-	8,721
Photography permits	1,764	-	1,764
Other fundraising income	18,765	-	18,765
	59,250	-	59,250

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2022**

**5. Investment income and other income**

<b>For the year to 31 December 2022</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
<b>Investment income</b>			
<i>Income from dividends:</i>			
Dividends receivable	24,781	-	24,781
<i>Interest receivable:</i>			
Other interest receivable	5,548	-	5,548
	30,329	-	30,329
<b>Other income</b>			
Free Will Offer Contribution	19,600	-	19,600
	19,600	-	19,600

<b>For the year to 31 December 2021</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
<b>Investment income</b>			
<i>Income from dividends:</i>			
Dividends receivable	10,096	8,145	18,241
<i>Interest receivable:</i>			
Other interest receivable	1,018	7	1,025
	11,114	8,152	19,266

**6. Expenditure on raising funds**

<b>For the year to 31 December 2022</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Cost of generating voluntary income	-	-	-
Concert and events costs	17,378	-	17,378
Other trading and fundraising costs	-	-	-
Allocated support costs	-	-	-
	17,378	-	17,378

<b>For the year to 31 December 2021</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Cost of generating voluntary income	1,244	-	1,244
Concert and events costs	7,840	-	7,840
Other trading and fundraising costs	178	-	178
Allocated support costs	86	-	86
	9,348	-	9,348

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2022**

**7. Charitable activities**

<b>For the year to 31 December 2022</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2022 £</b>
Wages and salaries	138,069	31,597	-	169,666
Social security	9,171	-	-	9,171
Pension costs	3,485	-	-	3,485
Clergy expenses and housing costs	-	-	2,298	2,298
Visitor ministry	1,170	-	-	1,170
Outreach	-	-	-	-
Youth and Children's ministry (excluding payroll costs)	73	-	-	73
Allocated support costs	22,267	-	-	22,267
Parish Hall and rooms	8,769	-	-	8,769
Cost of services and worship	16,511	-	-	16,511
Building project costs	-	3,823	-	3,823
Mission and charitable giving	10,404	-	-	10,404
Contribution to Diocese common fund	65,000	-	-	65,000
Church and minster running costs	121,931	11,734	-	133,665
Mission costs	-	-	-	-
	396,850	47,154	2,298	446,302
Governance and support costs (Note 8)	12,202	-	-	12,202
<b>Total cost of charitable activity</b>	409,052	47,154	2,298	458,504

<b>For the year to 31 December 2021</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2021 £</b>
Wages and salaries	105,476	38,663	-	144,139
Social security	10,143	-	-	10,143
Pension costs	3,327	-	-	3,327
Clergy expenses and housing costs	-	-	688	688
Visitor ministry	231	-	-	231
Outreach	-	-	-	-
Youth and Children's ministry (excluding payroll costs)	257	-	-	257
Allocated support costs	16,044	-	-	16,044
Parish Hall and rooms	14,370	-	-	14,370
Cost of services and worship	12,798	-	-	12,798
Building project costs	1,174	91,507	-	92,681
Mission and charitable giving	7,425	-	-	7,425
Contribution to Diocese common fund	129,997	-	-	129,997
Church and minster running costs	63,853	6,953	-	70,805
Mission costs	-	-	-	-
	365,094	137,123	688	502,905
Governance and support costs (Note 8)	10,755	-	-	10,755
<b>Total cost of charitable activity</b>	375,849	137,123	688	513,660

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2022**

**8. Analysis of governance and support costs**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Accountancy and Independent examination	11,221	-	11,221
Other governance costs	981	-	981
	12,202	-	12,202
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Accountancy and Independent examination	2,640	-	2,640
Other governance costs	8,115	-	8,115
	10,755	-	10,755

**9. Net income/(expenditure)**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
This is stated after charging/(crediting)		
Independent examiner's fees	2,520	2,640
Depreciation of fixed assets	28,856	19,562

**10. Trustees remuneration and expenses**

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Trustees are considered to be the key management of the charity.

**11. Staff costs**

The aggregate payroll costs were as follows:

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Staff costs during the year were</b>		
Wages and salaries	169,666	144,139
Social security costs	9,171	10,143
Pension costs	3,485	3,327
	182,322	157,609

The average number of persons (including senior management team) employed by the charity during the year were as follows:

<b>Total staff</b>	<b>2022 No.</b>	<b>2021 No.</b>
	11	9

No employee received emoluments of more than £60,000 (2021 – no employee) during the year.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2022**

**12. Taxation**

Beverley Minster is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

**13. Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2022	1,140,000	441,816	1,581,816
Additions	-	17,907	17,907
Revaluation	-	-	-
At 31 December 2022	<u>1,140,000</u>	<u>459,723</u>	<u>1,599,723</u>
<b>Depreciation</b>			
At 1 January 2022	-	151,246	151,246
Charge for the year	-	23,321	23,321
At 31 December 2022	<u>-</u>	<u>174,567</u>	<u>174,567</u>
Net book value			
At 31 December 2022	<u>1,140,000</u>	<u>285,155</u>	<u>1,425,155</u>
At 31 December 2021	<u>1,140,000</u>	<u>290,570</u>	<u>1,430,570</u>

The value of unrestricted freehold property included above is £630,000 (2021 - £630,000).

**Revaluation**

The fair value of the Charity's land and buildings was revalued on 3<sup>rd</sup> April 2019 by John English Bsc M.R.I.C.S a chartered surveyor, an independent surveyor. The trustees are of the opinion that there is no material change at 31<sup>st</sup> December 2022.

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £917,500 (2021 - £917,500).

The company's land and buildings include The Church Hall (including the Emmaus Room), Peter Harrison Room, Parish Centre and 23 Outer Trinities which are included at their 2019 valuation.

Changes in valuations are shown as unrealised gains or losses, which are respectively credited to or charged within the Statement of Financial Activities (SOFA).

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2022**

**14. Fixed asset investments**

	Investment in Subsidiary £	Quoted Investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2022	25,000	428,020	453,020
Revaluation	-	(53,578)	(53,578)
Disposals	-	-	-
Additions	-	10,780	10,780
At 31 December 2022	<u>25,000</u>	<u>385,222</u>	<u>410,222</u>
<b>Net book value</b>			
At 31 December 2022	<u>25,000</u>	<u>385,222</u>	<u>410,222</u>
At 31 December 2021	<u>25,000</u>	<u>428,020</u>	<u>453,020</u>

Investments which are included at their market value as at 31 December 2022 have a historic cost of £337,883 (2021 £327,103).

	2022 £	2021 £
Interest received from Bank and other Deposit Accounts	5,548	1,025
Dividends received from P.C.C investments	14,001	18,241
	<u>19,549</u>	<u>19,266</u>

The investments earned a gross rate of return on market value of 2.75% 3.4%

The PCC receives half the income from the Estate of Grace Farrar deceased, but does not hold or control the investments, which are administered by the Diocese of York. The total value of the investments was £352,959 which generated a total income of £9,731 (2021 - £9,582) a return of 2.75% (2021 - 3%). The income was divided equally between the PCC and Beverley Minster Old Fund.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2022**

**Details of undertakings**

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
Beverley Minster Shop Limited (company number 04103161)	England and Wales	Ordinary	100%	Other retail sale of new goods in specialised stores

The profit for the financial period of Beverley Minster Shop Limited was £25,064 (2021: £31,515) and the aggregate amount of capital and reserves at the end of the period was £25,000. The Beverley Minster Shop Limited profit of £25,064 was donated to Beverley Minster.

**15. Stock**

	2022 £	2021 £
Stocks	3,535	4,236

**16. Debtors**

	2022 £	2021 £
Trade debtors	7,166	6,177
Prepayments	1,447	1,148
Accrued income	1,764	14,864
VAT recoverable	16,564	2,532
Other debtors	34,650	11,773
	61,591	36,494

**17. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade Creditors	28,911	10,080
Accruals	18,753	3,500
Deferred income	200	3,916
Social security and taxes	2,673	6,111
Other creditors	8,211	-
Agency collections	5,730	13,998
	64,479	37,605

	2022 £	2021 £
Deferred income at 1 January	3,916	97,595
Resources deferred in the period	200	3,916
Amounts released from previous periods	(3,916)	(97,595)
Deferred income at 31 December	200	3,916

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2022**

**18. Creditors: amounts falling due after one year**

	<b>2022</b>	<b>2021</b>
	£	£
Other creditors	-	450

**19. Pension and other schemes**

Beverley Minster PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £3,485, 2021: £3,327).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Beverley Minster PCC could become responsible for paying a share of the failed employer's pension liabilities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2022**

**20. Commitments ; Operating leases**

There were no commitments at the year end (2021 – none).

**21. Funds**

For the year to 31 December 2022	Balance at 1 January 2022	Income	Expenditure	Transfers	Other recognised gains/(losses) Revaluation	Balance at 31 December 22
<b>Unrestricted funds</b>						
General	650,836	601,098	(426,431)	121,103	(53,578)	893,029
Designated	423,651	-	-	(20,572)	-	403,079
Unrestricted funds	1,074,487	601,098	(426,431)	100,531	(53,578)	1,296,108
<b>Restricted funds</b>	398,938	20,578	(47,154)	(111,454)	-	260,908
<b>Endowment funds</b>	589,356	-	(2,298)	10,923	-	597,981
<b>Total funds</b>	2,062,781	621,676	(475,883)	-	(53,578)	2,154,998

For the year to 31 December 2021	Balance at 1 January 2021	Income	Expenditure	Transfers	Other recognised gains/(losses) Revaluation	Balance at 31 December 2021
<b>Unrestricted funds</b>						
General	679,909	336,759	(385,197)	1,709	17,656	650,836
Designated	422,450	915	-	286	-	423,651
Unrestricted funds	1,102,359	337,674	(385,197)	1,995	17,656	1,074,487
<b>Restricted funds</b>	377,179	147,852	(137,123)	(1,995)	13,025	398,938
<b>Endowment funds</b>	586,583	-	(688)	-	3,461	589,356
<b>Total funds</b>	2,066,121	485,526	523,008	-	34,142	2,062,781

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2022**

**Funds (continued)**

<b>For the year to 31 December 2022</b>	<b>Balance at 1 January 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) /revaluations</b>	<b>Balance at 31 December 2022</b>
<b>Unrestricted funds</b>						
<b>General</b>						
St Peter's General fund	28,400	54,976	(14,313)	-	-	69,063
St. Leonard's General fund	19,336	25,461	(30,277)	-	-	14,520
Minster General fund	595,118	503,964	(362,458)	121,103	(53,578)	804,150
Tickton LEP General fund	7,982	16,697	(19,383)	-	-	5,296
	<u>650,836</u>	<u>601,098</u>	<u>(426,431)</u>	<u>121,103</u>	<u>(53,578)</u>	<u>893,029</u>
<b>Designated</b>						
Two churches	1,592	-	-	(1,592)	-	-
Assistant Director of Music	11,722	-	-	(11,722)	-	-
Minster Development Fund	403,079	-	-	-	-	403,079
Music and Choir Fund	3,050	-	-	(3,050)	-	-
Organ Fund	4,077	-	-	(4,077)	-	-
Mission fund	130	-	-	(130)	-	-
Vicars garden Fund	13	-	-	(13)	-	-
Youth and children Fund	(12)	-	-	12	-	-
	<u>423,651</u>	<u>-</u>	<u>-</u>	<u>(20,572)</u>	<u>-</u>	<u>403,079</u>
<b>Total unrestricted funds</b>	<u>1,074,487</u>	<u>601,098</u>	<u>(426,431)</u>	<u>100,531</u>	<u>(53,578)</u>	<u>1,296,108</u>
<b>Restricted Funds</b>						
Assistant Organist Fund	80	-	-	(80)	-	-
Dorcas Fund	851	-	-	-	-	851
Nave roof	-	-	-	-	-	-
Men's Group Fund	276	-	-	(276)	-	-
Minster Bells Fund	18	-	(18)	-	-	-
Minster Development Fund	43,890	-	-	(43,890)	-	-
Sanctuary	98,630	-	(35,419)	(61,036)	-	2,175
Music and Choir Fund	16,231	-	-	(16,231)	-	-
Organ Fund	167,929	-	(1,057)	-	-	166,872
Tickton Development Fund	90,731	-	-	(11,704)	-	79,027
Vicar's Garden Fund	(87)	-	-	87	-	-
Youth and Children Fund	(21,011)	-	-	21,011	-	-
Assistant Director of Music	(100)	-	-	665	-	565
Choral Foundation	-	20,578	(9,660)	-	-	10,918
Tickton community	500	-	-	-	-	500
Mission Fund	1,000	-	(1,000)	-	-	-
<b>Total restricted funds</b>	<u>398,938</u>	<u>20,578</u>	<u>(47,154)</u>	<u>(111,454)</u>	<u>-</u>	<u>260,908</u>
<b>Endowment Funds</b>						
Total Endowment funds	<u>589,356</u>	<u>-</u>	<u>(2,298)</u>	<u>10,923</u>	<u>-</u>	<u>597,981</u>
<b>Total Funds</b>	<u>2,062,781</u>	<u>621,676</u>	<u>(475,883)</u>	<u>-</u>	<u>(53,578)</u>	<u>2,154,998</u>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2022**

**Funds (continued)**

<b>For the year to 31 December 2021</b>	<b>Balance at 1 January 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) /revaluations</b>	<b>Balance at 31 December 2021</b>
<b>Unrestricted funds</b>						
<b>General</b>						
St Peter's General fund	27,572	4,738	(3,910)	-	-	28,400
St. Leonard's General fund	20,778	2,367	(3,809)	-	-	19,336
Minster General fund	623,899	317,462	(365,608)	1,709	17,656	595,118
Tickton LEP General fund	7,660	12,192	(11,870)	-	-	7,982
	<b>679,909</b>	<b>336,759</b>	<b>385,197</b>	<b>1,709</b>	<b>17,656</b>	<b>650,836</b>
<b>Designated</b>						
Two churches	1,592	-	-	-	-	1,592
Assistant Director of Music	11,722	-	-	-	-	11,722
Minster Development Fund	403,079	-	-	-	-	403,079
Music and Choir Fund	1,849	915	-	286	-	3,050
Organ Fund	4,077	-	-	-	-	4,077
Mission Fund	130	-	-	-	-	130
Vicars garden Fund	13	-	-	-	-	13
Youth and children Fund	(12)	-	-	-	-	(12)
	<b>422,450</b>	<b>915</b>	<b>-</b>	<b>286</b>	<b>-</b>	<b>423,651</b>
<b>Total unrestricted funds</b>	<b>1,102,359</b>	<b>337,674</b>	<b>(385,197)</b>	<b>1,995</b>	<b>17,656</b>	<b>1,074,487</b>
<b>Restricted Funds</b>						
Assistant Organist Fund	80	-	-	-	-	80
Dorcas Fund	851	-	-	-	-	851
Nave roof	10,588	30,000	(65,472)	24,884	-	-
Men's Group Fund	276	-	-	-	-	276
Minster Bells Fund	18	-	-	-	-	18
Minster Development Fund	43,890	-	-	-	-	43,890
Sanctuary	30,077	99,707	(41,548)	10,394	-	98,630
Music and Choir Fund	3,647	13,198	(2,285)	(1,995)	3,666	16,231
Organ Fund	172,597	-	(4,668)	-	-	167,929
Tickton Development Fund	90,731	-	-	-	-	90,731
Vicar's Garden Fund	(87)	-	-	-	-	(87)
Youth and Children Fund	(12,167)	4,947	(23,150)	-	9,359	(21,011)
Assistant Director of Music	(100)	-	-	-	-	(100)
Two churches	35,278	-	-	(35,278)	-	-
Tickton community	500	-	-	-	-	500
Mission Fund	1,00	-	-	-	-	1,000
<b>Total restricted funds</b>	<b>377,179</b>	<b>147,852</b>	<b>(137,123)</b>	<b>(1,995)</b>	<b>13,025</b>	<b>398,938</b>
<b>Endowment Funds</b>						
Total Endowment funds	586,583	-	(688)	-	3,461	589,356
<b>Total Funds</b>	<b>2,066,121</b>	<b>485,526</b>	<b>(523,008)</b>	<b>-</b>	<b>34,142</b>	<b>2,062,781</b>

A number of prior year adjustments have been made in these Accounts where expenditure has been incurred in prior years and incorrectly charged to the Minster General Fund instead of specific Designated and/or Restricted Funds which directly related to that activity. The effect of this in 2022 has been to reduce the value of and/or close some specific Designated and Restricted Funds with a commensurate increase in the value of the Minster General Fund.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

**Funds (continued)**

<b>For the year to 31 December 2022</b>	<b>Balance at 1 January 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses)</b>	<b>Balance at 31 December 2022</b>
<b>Endowment funds</b>						
Investment Endowment	60,307	-	-	5,008	-	65,315
Music Endowment	22,428	-	-	238	-	22,666
Property Endowment	506,224	-	(2,298)	6,074	-	510,000
Tickton Naylor Fabric	397	-	-	(397)	-	-
<b>Total endowment funds</b>	<b>589,356</b>	<b>-</b>	<b>(2,298)</b>	<b>10,923</b>	<b>-</b>	<b>597,981</b>

<b>For the year to 31 December 2021</b>	<b>Balance at 1 January 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses)</b>	<b>Balance at 31 December 2021</b>
<b>Endowment funds</b>						
Investment Endowment	60,307	-	-	-	-	60,307
Music Endowment	22,428	-	-	-	-	22,428
Property Endowment	503,451	-	(688)	-	3,461	506,224
Tickton Naylor Fabric	397	-	-	-	-	397
<b>Total endowment funds</b>	<b>586,583</b>	<b>-</b>	<b>(688)</b>	<b>-</b>	<b>3,461</b>	<b>589,356</b>

**Unrestricted (and Designated) Funds include:**

The Minster General Fund, the daughter churches' general funds and the Minster Development Fund.

The designated Minster Development Fund was established to fund future capital projects, financed by bequests and major donations. This policy was established in 2010.

**Restricted funds include:**

The restricted Minster Development Fund: This is linked to the 2015 acquisition of new chairs in the Minster. The prior years value of £43,890, which has been static for more than 5 years, was The Friends of Beverley Minster's contribution to cost of the chairs. The depreciation was always charged to the Minster General Fund. Following financial advice, the remaining asset value has been transferred to the Minster General Fund.

Organ Fund: A fund established to maintain the Minster's organ, which requires regular tuning and a major refurbishment every 25-30 years.

Sanctuary Fund: A fund established for the Sanctuary project, transforming the space in the North Transept into an exhibition highlighting the Minster as a place of sanctuary and Beverley as a place of refuge. This project included restoration of the Lesser South Transept roof. The funding came from the National Lottery Heritage Fund, Beverley Minster Old Fund and the Friends of Beverley Minster. The Sanctuary Project concluded in November 2022 and so it is expected that this fund will close in early 2023. Costs in 2021 had been incorrectly charged to the Minster General Fund instead of the Sanctuary Fund. This has been corrected in the 2022 Accounts.

Tickton Development Fund: This was set up as a restricted fund to allow for improving accessibility into the church and providing kitchen facilities within the church. Depreciation was not charged to this Fund in prior years and has been corrected with the transfer in 2022. This Fund now represents the value of the asset.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2022

Choral Foundation: A fund set up to allow choristers at the Minster to access instrumental lessons irrespective of their financial circumstances. Following support from the Friends of Beverley Minster, a grant was received from the Deflog Foundation in 2022.

Music and Choir Fund: There is also a designated element to this. Some costs of both Music and Choir funds had been incorrectly charged in 2021 and 2022 to the Minster General Fund instead of the Music and Choir Funds. As a result, the balances of these funds were transferred to the Minster General Fund to repay those prior costs.

### Endowment (Capital) Funds include:

Bequests from C.H. Barringer deceased and C.M.L Walker deceased, and the Friends of Cathedral Music (Beverley Minster Music Fund).

The PCC resolved to release and spend the permanent endowment of the Naylor Fabric Fund of Tickton Church under S75A Charities Act 1993 as amended by the Charities Act 2006. This allowed the Church in Tickton to allocate the small capital sum towards fabric repairs.

### 22. Analysis of net assets by fund

<b>As at 31 December 2022</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
Tangible fixed assets	913,731	-	511,424	1,425,155
Investments	25,000	319,907	65,315	410,222
Net current assets	362,912	(64,533)	21,242	319,621
Long term liabilities	-	-	-	-
	1,301,643	255,374	597,981	2,154,998
<b>As at 31 December 2021</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
Tangible fixed assets	919,410	-	511,160	1,430,570
Investments	25,000	349,824	78,196	453,020
Net current assets	130,527	49,114	-	179,641
Long term liabilities	(450)	-	-	(450)
	1,074,487	398,938	589,356	2,062,781

### 23. Connected Persons – Members of the PCC

During 2022 the clergy received the following:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accommodation costs	2,298	688
	2,298	688

There were no other related party transactions in the year.

### 24. Endowment funds

Following enactment of the Church Accounting Regulations 2006, the Financial Statements include both the income arising from and the capital values of the following:

The C.H. Barringer legacy, Trustees: the PCC  
 The C.M.L. Walker legacy, Trustees: the PCC  
 The Beverley Minster Music Fund, Trustees: the PCC

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 25. Independent Trusts

Beverley Minster has an involvement with some 6 independent trusts or charities and in no case are their accounts included in these financial statements. These are listed on page 9 under the heading Independent Trusts.

### 26. Property Insurances

All our properties are insured with Ecclesiastical Insurance, with policies covering the following:

Minster, Parish Hall, Peter Harrison Room  
Minster boilers, lifting equipment, wiring  
Parish Centre  
23 Outer Trinities  
St. Peter's Woodmansey  
St. Leonard's Molescroft  
The Church in Tickton LEP

### 27. Special Collections On Behalf Of Others (Agency Accounts)

The Minster regularly collects funds on behalf of others. These funds are administered by the Minster, and pass through the Minster's bank account, but do not form part of the Minster's income.

These collections are held in separate agency accounts from the time of collection until such time as the funds are disbursed. It is the P.C.C's aim to make payments as soon as possible, although in the case of some funeral collections the family's instructions may not be immediately available.

The balances on these accounts are shown below:	2022	2021
	£	£
Diocesan Fees	-	1,477
Collections for others	4,050	573
Friends of Beverley Minster	272	80
Funeral Collections	1,408	2,689
Music Scholarship Foundation	-	9,179
	<hr/>	<hr/>
	5,730	13,998

### 28. Accounting For Financial Interaction with The Beverley Minster Old Fund

There are a number of agreed financial arrangements between the PCC and the Beverley Minster Old Fund. These relate to the income from roof and ground floor tours, the visitor box donations, the heating charges and the insurance premiums.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

**29. Net Cash (Used in) Operating Activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net movements in funds	86,681	(3,340)
Losses/(gains) on fixed asset investments	53,578	(34,142)
Gain on revaluation of tangible fixed assets	-	-
Income from investments	(19,549)	(19,266)
Depreciation	28,856	19,562
(Increase)/decrease in stocks	701	1,188
(Increase)/decrease in debtors	(29,380)	53,316
Increase/(decrease) in creditors	30,708	(111,037)
<b>Net Cash provided by/(used in) Operating Activities</b>	<b>151,595</b>	<b>(93,719)</b>

**30. SOFA For the Year  
ended 31<sup>st</sup> December  
2021**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total funds 2021 £</b>
<b>Income and Endowments from:</b>				
Donations and legacies	236,296	139,700	-	375,996
Charitable activities	31,014	-	-	31,014
Other trading activities	59,250	-	-	59,250
Investment income	11,114	8,152	-	19,266
<b>Total income</b>	<b>337,674</b>	<b>147,852</b>	<b>-</b>	<b>485,526</b>
<b>Expenditure on:</b>				
Raising funds	(9,348)	-	-	(9,348)
Charitable activities	(375,849)	(137,123)	(688)	(513,660)
<b>Total expenditure</b>	<b>(385,197)</b>	<b>(137,123)</b>	<b>(688)</b>	<b>(523,008)</b>
<b>Net (expenditure) before transfers</b>	<b>(47,523)</b>	<b>10,729</b>	<b>(688)</b>	<b>(37,482)</b>
Transfers between funds	1,995	(1,995)	-	-
<b>Other recognised gains/(losses)</b>				
Gain/(loss) on revaluation of investments	17,656	13,025	3,461	34,142
<b>Net movement in funds</b>	<b>(27,872)</b>	<b>21,759</b>	<b>2,773</b>	<b>(3,340)</b>
Total funds brought forward	1,102,359	377,179	586,583	2,066,121
<b>Total funds carried forward</b>	<b>1,074,487</b>	<b>398,938</b>	<b>589,356</b>	<b>2,062,781</b>

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# Accounts

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Charity registration number: 1132704

**The Parochial Church Council of The Ecclesiastical  
Parish of St.John and St.Martin (Beverley Minster)**

Annual Report and Financial Statements  
For the Year Ended 31 December 2021

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

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**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Reference and Administrative Details**

<b>Incumbent</b>	Rev'd Canon Jonathan Baker
<b>Principal Office</b>	The Parish Centre Highgate Beverley HU17 0DN
<b>Charity Registration Number</b>	1132704
<b>Bankers</b>	<b>Minster</b> Barclays Bank PLC 4 North Bar Within Beverley HU17 8AY  CCLA Investment Management Ltd The CBF Church of England Funds Senator House 85 Queen Victoria Street London EC4V 4ET  <b>St. Leonard's</b> Yorkshire Bank 39 Saturday Market Place Beverley HU17 9AQ  <b>St. Peter's</b> NatWest 60 Market Place Beverley HU17 8AA  <b>The Church in Tickton</b> Yorkshire Bank 39 Saturday Market Place Beverley HU17 9AQ
<b>Independent Examiner</b>	Laura Masheder FCA, DChA Azets Audit Services Triune Court Monks Cross Drive York YO32 9GZ
<b>Accountants</b>	Westlands Accountants Chartered Accountants McMillan House 6 Wolfreton Drive Anlaby East Yorkshire HU10 7BY

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2021**

The Trustees present the annual report and financial statements of the charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as detailed in the accounting policies.

**Background**

The Parochial Church Council of the Ecclesiastical Parish of St. John & St. Martin (Beverley Minster) has the responsibility of cooperating with the Vicar, The Rev'd Jonathan Baker in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This includes the mission of the Minster's associate churches of St. Leonard's, Molescroft, St. Paul's, Tickton (as part of the Church in Tickton, an Anglican Methodist Local Ecumenical Partnership), and St. Peter's, Woodmansey. Each of these has a Management Committee which is elected annually by its congregation and reports to the PCC.

The PCC's powers and responsibilities in respect of repairs and maintenance of the historic fabric of Beverley Minster are delegated annually to the Beverley Minster Old Fund, which is an independent trust.

**PCC related charities**

The incumbent of the Parish, being the Vicar, together with the Churchwardens for the time being, are not Trustees of any other charity except that the incumbent, in his own right is a Trustee of the Beverley Minster Old Fund (reg. no. 224208).

**Endowment funds**

Endowment funds include bequests from Cecil Bainton (deceased), C H Barringer (deceased) and C M L Walker (deceased), and also the Naylor Fabric Fund of Tickton Church.

**Beverley Minster Shop Ltd**

The PCC is the beneficial owner of 100% of the issued Share Capital of Beverley Minster Shop Ltd and exercises its control through nominee directors appointed by the PCC. All profits of the Company are covenanted to, and transferred to, the PCC for the unrestricted benefit of Beverley Minster.

The financial result of Beverley Minster Shop Ltd is included in the PCC's financial statements, in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice SORP (FRS 102) 2019.

**Independent Trusts**

Beverley Minster has an involvement with a number of independent trusts which are listed below. More information about these trusts is provided in note 25.

Vicar and Churchwardens' Account  
Hallgarth Field  
Beverley Minster Old Fund  
Friends of Beverley Minster  
Canon Nolloth Trust  
The John Cooper Melling Fund

**PCC Membership**

List of members at 31 December 2021:

*Ex-Officio Clergy:*

Rev'd Canon Jonathan Baker

Rev'd Wendy Wale

Rev'd Dr. Tim Kelly

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2021**

***Churchwardens***

Paul Collins  
Sarah Merrell  
Sandra King (St. John)  
Dawn Pollard  
Jane Chipperton (Weel)

***Wardens of the Associated Churches***

Andrew Hancock (St. Leonard's)  
Dawn Pollard (St. Peter's)  
Kate Powell (Tickton)

***Deanery Synod members***

Dawn Pollard  
Eric Doyle

***PCC***

Rev'd Canon Jonathan Baker	Andrew Hancock	Jerome Robertson
Jane Chipperton	Roderick McPhee	Susan Robson
Margaret Choules	Sarah Merrell	Joyce Shaw
Paul Collins	Naomi Merriweather	Marian Snowden
Rachel Collins	Hugh Meyer	Rev'd Wendy Wale
Michael Dent	Marjorie Neaum	Kevin Wheeldon
Eric Doyle	Dawn Pollard	
Catherine Drake	Catherine Powell	
Carol Jane Ewbank	Richard Powell	

Members of the PCC can be contacted by writing to them at:

The Parish Centre  
38 Highgate  
Beverley  
HU17 0DN

***Co-opted***

None

***Officers***

Chair:	The Vicar Rev'd Canon Jonathan Baker
Vice Chairman:	Roderick McPhee
Honorary Treasurer:	Steve George (resigned 24 May 2022) Tim Carlisle (appointed 24 May 2022)
Secretary to the PCC:	Martin Eldred
Electoral Roll Officer:	Vacant

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2021

### Objectives and activities

Beverley Minster Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Jonathan Baker, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance and development of its Associated churches of St. Peter's, St. Leonard's and The Church in Tickton LEP. Further, the PCC is responsible for the upkeep and use of the Parish Hall, Emmaus Room, Peter Harrison Room and the Parish Centre in Highgate.

### Public Benefit

When considering the objectives of the charity, the Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit", and have regard to it in their work in the Parish. The PCC believes that by working with the Vicar and cooperating in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, the Minster, with its associate churches, provide a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the church offers;
- Promoting Christian values and service by members of the churches in the Parish to their communities, to the benefit of individuals, families and society as a whole.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC and clergy team maintain an overview of worship throughout the parish and suggest how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

### Structure, governance and management

The Ecclesiastical parish of St. John and St. Martin (Beverley Minster) is a parish within the Church of England as defined by Canon Law. Individual parishes within the Church of England do not have a separate constitution, but work within the framework of Church of England Ecclesiastical Law, consisting of the Parochial Church Powers Measure (1956) and the Church Representation Rules. Charitable status was received on 13 November 2009. Parish Name Beverley, St. John and St. Martin (Beverley Minster) Minster address: Minster Yard North, Beverley. HU17 ODP Parish Centre: 38 Highgate, Beverley, HU17 ODN

### Committees

The Parochial Church Council meets regularly and operates through committees which meet between full meetings of the PCC and as necessary to conduct relevant, urgent or minor business. The Standing Committee: meets only as needed to transact urgent business. The Standing Committee comprises:

The Vicar  
The Churchwardens  
The Deputy Churchwardens  
The Deputy Chairman of the PCC  
The Treasurer  
The PCC Secretary

### Committees:

**Finance:** advises on financial matters and gives detailed scrutiny to financial affairs.

**Mission Action:** advises on mission in the parish and beyond, including the distribution of financial support.

**Plant and Facilities:** advises on property issues, manages and maintains PCC property.

**Worship:** advises the Minister and the PCC in regard to worship within the Minster.

**Minster Youth and Children:** oversees all aspects of Youth and Children's Ministry

**Enterprise:** has an overview of all income generation, and "outward facing" parts of the Minster's life.

**Staffing:** reviews the terms and conditions under which staff are employed and advises on staffing issues.

### Risk Management

Risk has been defined by the PCC as:

- The threat or possibility that an action or event will adversely affect our ability to function;
- The possibility that a beneficial action or event will be overlooked.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2021

### **Financial risk**

The day-to-day management of financial risk is delegated by the PCC to the PCC Finance Committee, and it is this Committee that is responsible for reviewing the PCC's annual budget. The Treasurer circulates monthly management accounts to the Committee, showing the financial position compared to the previous year and budget, and a forecast outturn for the year. The budget for 2020 adopted by the PCC was for a deficit of £64,746 to be financed from reserves.

A major expense in the budget is the PCC's freewill offer in support of the Diocese Common Fund. In making this decision, the PCC felt that supporting the diocese was an appropriate use of reserves in furtherance of the Minster's mission and ministry. The PCC approved a freewill offer of £130,000. The level of donation was discussed both by the Finance Committee and the whole PCC and it was agreed that supporting the Diocese is a proper way for the PCC to fulfil its mission and ministry objectives, and a proper use of the Minster's reserves.

### **Reputational risk**

This can be minimised by encouraging best practice in all aspects of the Parish's management, thereby reducing the risk of inappropriate actions which could have a damaging effect on the Parish. This extends both to staff and volunteers, all of whom need to be familiar with their duties and adhere to laid down procedures.

*Serious incidents:* No incidents resulting in significant loss of money or assets, damage to the Minster's property or harm to the Minster's work, beneficiaries or reputation have occurred during the year.

### **Operational risk**

Other than the financial risk outlined above, the PCC believes that the Operational Risk to the Parish is relatively low. There is constant concern over the fabric of the Minster, care of which is delegated to a separate charity, Beverley Minster Old Fund. Of most immediate concern is the condition of the roof and some of the stained-glass windows. The estimated total cost of these repairs is £7.0 million, but other plans for improved lighting and accessibility will bring the cost up to almost £8.5 million, and work to raise these funds began during 2018. The working group of representatives of the PCC, the Old Fund and the Friends, has continued to drive the project forward. As well as these essential repairs, we also have a number of other improvements in sustainability, interpretation and accessibility to the Minster which could be realised should the appeal raise more than the funds needed.

To help raise these funds the Minster is in partnership with St Mary's Church Beverley and the East riding of Yorkshire County Council, who have formed a in a new charity 'Two Churches, One Town Story',

To prevent reserves from being depleted over time during the year the PCC Vision and Strategy Team has completed its review of all aspects of church life and activity and it is hoped that its implementation will bear fruit in 2022.

The objective is to achieve a sustainable financial status within 5 years, where a sustainable financial position is defined as one where "ordinary expenditure is covered by ordinary income and savings and reserves are used only for investment". In financial terms this means achieving a balanced budget, that "breaks even" over the financial year and that our "investments" are evaluated, prioritised and disciplined to achieve our strategic objectives, which are to grow and reach those we currently do not.

A Vision and Strategy forward plan is the key driver to an improved financial position. Clearly the effects of the pandemic and consequent regulations caused a reappraisal of the strategy, which shifted the short-term focus from income growth to cost saving.

### **Statutory and Legal Requirements**

The PCC strives to comply with Church of England guidelines, including those on safeguarding children and vulnerable adults, Charity Commission regulations, accountancy practice and procedures, Health and Safety requirements and all other legislation relating to the conduct of its affairs.

### **Electoral roll and church attendance.**

There were 285 members on the electoral roll presented at the 2021 APCM...

#### **Church attendance.**

Comparisons between 2020 and 2021 are essentially meaningless as our churches were closed to visitors and either closed or restricted for worshippers for much of the years. During the year some services restarted, but were heavily restricted, by numbers, with no social or physical contact, with mask wearing, and no singing, but were broadcast by u-tube and social media.

## **The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

### **Trustees Report for the Year Ended 31 December 2021**

The Trustees can confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Groups with the Minster family contribute to supporting public benefit. They are wide-ranging, and include, amongst several others, CAMEO, (Come & Meet Each Other), Food & Fellowship, The Men's Groups, and a number of House Groups. During the year all these groups met in some way, using social media, and/or Zoom conference in order to comply with the restrictions on social contact.

#### **Minster Youth & Children (MYAC)**

##### **Worship**

We began a new worshipping community at the end of 2020 on Zoom called *The Crossing*, primarily aimed at families with younger children. We continued online during 2021, before tentatively moving to in-person worship in the summer. We experimented with lots of different times and locations before settling on meeting in *The Secret Garden*, an outdoor space available to the Minster during the summer months, and the Parish Hall during the winter. This group has an average attendance of over 30 each week.

##### **Youth Work**

During the spring term of 2021 we ran an online youth group concentrating on mindfulness and pastoral support. We moved this to in-person in the spring, meeting in a nearby park once a week. In September we relaunched our after school drop-in youth group, which slowly grew in attendance, finishing the year with a cinema trip with a dozen young people.

##### **Children's Work**

We continued online Sunday School videos through until the Summer, before re-launching in-person sessions in September.

##### **Families Work**

We had begun in-person new parent support groups in November 2021, and these continued until the summer, when we were able to relaunch our toddler groups too. A new format of splitting baby and toddler groups has been a success, as we have similar total numbers to pre-pandemic at these groups, but they are more manageable and have ensured more anxious group members feel safer.

##### **Schools Work**

We continued producing weekly collective worship videos for our linked schools, and sent them via the diocesan school's worker to other church schools throughout Yorkshire. We excitedly re-started in-person collective worship in October with small groups (individual classes or key stage groups) alongside our online work. This work has greatly increased our contact with a lot of schools and is one of our biggest wins of the pandemic times.

##### **Strategic Thinking**

During times when we couldn't do a lot of distinct youth and children's work, time has been spent considering the strategic thinking of the department: how groups and events are publicised; how individuals and families are encouraged to "the next thing"; creating a culture of invitational welcome at our groups; what the discipleship pathways look like for individuals as they grow in their faith. An example of this is the group of young people who were mentored through a confirmation course towards the end of the year.

##### **PCC matters**

2020 and 2021 will go down as the years of Covid-19, the virus which completely dominated daily life for most well into 2022. The various lock-down rules introduced to combat the spread of the virus inevitably affected

## **The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

### **Trustees Report for the Year Ended 31 December 2021**

our churches and congregation. The closure of the Minster and our associated churches affected not only our finances, but also our ability to hold services and welcome visitors.

As so often, a catastrophe on the one hand can also be an opportunity on the other. Our churches, as important parts of our communities, are often in the front line of reacting to disasters. It's at such times, people frequently turned to the church for comfort. The lockdowns obviously restricted our ability to respond on a face-to-face basis, but modern technology did enable us to reach out to our congregation and wider community.

We were able to hold 6 meetings during the year. We also held the Annual Parochial Church Council Meeting in the Minster, by observing the rules of the day. Attendance at the meetings was smaller than we would normally expect, but, nonetheless, we were able to deal with the major questions of the day.

Despite the lockdown, and the limitations imposed by Zoom, The PCC had a busy, constructive year. A cornerstone of our finances has always been the regular, planned giving of our congregation, but we are frequently concerned that the giving trend is steadily downwards. As an initiative to reverse that trend, we have joined, as a pilot parish, the new diocesan Parish Giving Scheme. Early results seem promising.

We were able to agree to the Union of the Minster and Routh benefices, so creating "The Benefice of Beverley Saint John and Saint Martin with Routh All Saints".

Safeguarding, of course, remains an important aspect of all our lives, and the PCC decided that safeguarding should be a regular item on the agenda of all our committees.

Over the years, we have often, and in different ways, benefitted from the generosity of the Friends of Beverley Minster. In 2021, they have supported the re-roofing of the Nave, paid for the re-gilding of the Minster Clock, and continued to support the Choral Foundation, which provides free music tuition.

During the year the Sanctuary project, funded by the Heritage Lottery Fund, the Minster Old Fund and the Friends completed the re-roofing of the lesser South Transept. The project is designed to reveal the history of Beverley as a place of sanctuary through the years. We appointed Anna Knowles and Kathy Thornton when Ali Bodley left, as the education officers to engage with schools, and groups in the wider community who would not otherwise come to Beverley Minster.

In addition, through the support of "Two Churches One Town Story and the successful bid to the Government's Heritage Cultural Fund and the generous support of the Friends and Old Fund all the Nave roof has now been re-leaded.

The lockdown has, perhaps, given us the opportunity to make better use of the freedom remaining to us. We can choose to respond to the current requirement to stay inside not as a frustration but as an opportunity, if we will. An opportunity to go deeper. To look afresh at our routines. To experience respite from busyness. To find pleasure in small things. To rediscover unused creative gifts. And maybe even to seek a fresh discipline of prayer. The Vision and Strategy Group has now completed its work, which was approved by the PCC and is now being resourced, ready for a roll out and implementation in 2022.

#### ***Churchyard***

The Minster Churchyard is 'closed' to further burials and under the Local Government Act 1972, it is now the responsibility of East Riding of Yorkshire Council to maintain the Church's grounds, paths etc. The Churchyard at Tickton remains open.

#### ***Mission and evangelism***

Beverley Minster and the Associate churches support a number of "mission partners". These partners are based within Beverley itself (e.g. Jacob's Well, Beverley School Christian Trust,), local Hull and East Riding area (e.g. Open Doors) and globally around the world (e.g. Christian Service Unit in India, Church Mission Society in Argentina, St Joseph's hospital in Congo, Compassion UK in Uganda, Embrace in The Middle East). The support of these partners is in three main ways:- (1) Regular prayer. The partners provide topics needing prayer which

## The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

### Trustees Report for the Year Ended 31 December 2021

are included in the weekly notice sheet shared with the congregation at The Minster and Associate churches and on the Minster Facebook site. (2) Profile and publicity by circulating news letters received from the mission partners. (3) Financial support which is used for many different needs required in spreading the gospel and living the gospel. This includes translating the Bible into local languages around the world, training of pastors, educating pupils, nursing the elderly, teaching professions to enable people to be able to support themselves, basic necessities for refugees, construction of buildings to hold services.

#### **Ecumenical relationships**

The Minster is an active partner in Churches Together in Beverley. Churches Together in Beverley represents a number of Christian Churches in Beverley, distributes events & information from these Churches and organises joint events, such as the annual carol service.

#### **Reserves Policy**

Due to the nature of the charity, its reliance on donations as income and the inerrant unpredictability of legacy income, the trustees consider that six months forward expenditure is the minimum level of reserves required to cover current running costs and are comfortable with a level in excess of this. Current monthly running costs are approximately £38,000. The level of free reserves at 31<sup>st</sup> December 2021 is £216,185, which equates to just under six months forward expenditure which is level to the free reserves target. This policy is reviewed every quarter at the finance committee meeting.

#### **Concerts & events**

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as “soliciting or otherwise procuring money or other property for charitable purposes”. Such amounts are presented in our financial statements within “Donations and legacies” which includes donations from individual supporters, corporate donations and legacies.

In relation to the above, we confirm that all solicitations are managed internally, without the involvement of commercial participators, professional fundraisers or third parties. The day-to-day management of all income generated is delegated to the executive staff team who act under authority delegated by the Trustee.

#### **Treasurer's Report.**

Financial Year 1<sup>st</sup> January to 31<sup>st</sup> December 2021

The Minster's Financial Plan for 2021 was set out in the Budget, adopted by the PCC at its meeting in November 2020. This planning preceded the introduction of Omicron variant Covid-19 restrictions and was largely based on a programme of opening up Church Services and activities. Whilst the Church did open up during the year, this followed the easing of restrictions by Government, which in turn was driven by a reduction in infections due to the vaccination programme, which was difficult to predict and manage but which adversely impacted on our finances.

In my 2020 report I said

*As we emerge from 2020, and the re-establishment of Minster activities financially our problems lie ahead. The programme of reviews, begun in 2020, has yet to complete, but further cost reductions are needed in 2021, as it is unlikely that our incomes will recover until 2022. We will need our reserves to fund operations in 2021, so plans for investment, new staff, and facilities, may well have to be delayed. Expect difficult decisions and changes aimed at increasing income in 2021: financially a year to be survived whilst looking forward to a recovery in 2022.*

And this has largely been the case. During 2021. Further cost reductions were secured by making two members of staff redundant, and we were unable to secure a volunteer replacement accountant and bookkeeper, as John Bull retired. The Minster's hours of opening were reduced and it remained closed to visitors for half the year. Reduced staff, especially in finance meant that some payments and reconciliations took longer to complete than we were used to.

During the year The Minster continued to take advantage of the Government's Job Retention Scheme, which paid 80% of salaries of staff who could not work due to the Government restrictions and the PCC made this up

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Trustees Report for the Year Ended 31 December 2021**

to 100% by using Reserves. This extra income allowed staff to be retained, but the loss of income has further reduced our liquid reserves.

During the year the Minster maintained its commitment to the Diocese, and paid the full £130,000 promised.

As we emerge from 2021, and the re-establishment of Minster activities our finances, although battered, are still in the Black: we have survived the year. We will need our liquid reserves to be supplemented from either the realisation of assets, grants and/or donations to fund Minster activity during 2022, We are hopeful that our incomes will recover in 2022. The Pandemic is largely spent, the programme of reviews, begun in 2020, has completed and is now being implemented, we are optimistic that the worst is behind us

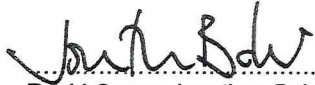
Steve George

Honorary Treasurer to 24 May 2022

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2021**

It is recommended that the Annual Report and Financial Statements for the year ended 31<sup>st</sup> December 2021 be adopted and approved for submission to the Annual Parochial Church Meeting. The annual report was approved by the Trustees of the charity on 30 June 2022 and signed on its behalf by:



.....  
Rev'd Canon Jonathan Baker  
Chair of Trustees



.....  
Tim Carlisle  
Trustee and Treasurer

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Independent Examiner's Report to the Trustees of the Parochial Church Council of  
The Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 12 to 35.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act). I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



2 August 2022

.....  
Laura Masheder FCA, DChA

**Azets Audit Services Limited**  
Triune Court  
Monks Cross Drive  
York  
YO32 9GZ

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Statement of Financial Activities for the Year Ended 31 December 2021**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
<b>Income and Endowments from:</b>						
Donations and legacies	2	236,296	139,700	-	375,996	328,742
Charitable activities	3	31,014	-	-	31,014	34,880
Other trading activities	4	59,250	-	-	59,250	17,783
Investments	5	11,114	8,152	-	19,266	20,203
<b>Total income</b>		<u>337,674</u>	<u>147,852</u>	-	<u>485,526</u>	<u>401,608</u>
<b>Expenditure on:</b>						
Raising funds	6	(9,348)	-	-	(9,348)	(5,672)
Charitable activities	7	(375,849)	(137,123)	(688)	(513,660)	(491,822)
<b>Total expenditure</b>		<u>(385,197)</u>	<u>(137,123)</u>	<u>(688)</u>	<u>(523,008)</u>	<u>(497,494)</u>
<b>Net (expenditure)/income before transfers</b>		(47,523)	10,729	(688)	(37,482)	(95,886)
Transfers between funds		1,995	(1,995)	-	-	-
<b>Other recognised gains/(losses)</b>						
Gain/loss on revaluation of investments	14	17,656	13,025	3,461	34,142	(5,495)
<b>Net movement in funds</b>		(27,872)	21,759	2,773	(3,340)	(101,381)
Total funds brought forward		1,102,359	377,179	586,583	2,066,121	2,167,502
<b>Total funds carried forward</b>	21	<u>1,074,487</u>	<u>398,938</u>	<u>589,356</u>	<u>2,062,781</u>	<u>2,066,121</u>

A full comparative SOFA can be found at note 30 to these financial statements.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**(Registration number: 1132704)  
Balance Sheet as at 31 December 2021**

<b>Fixed assets</b>	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
Tangible assets	<b>13</b>	1,430,570	1,432,746
Investments	<b>14</b>	453,020	417,640
		<hr/>	<hr/>
		1,883,590	1,850,386
<b>Current assets</b>			
Stocks	<b>15</b>	4,236	5,424
Debtors	<b>16</b>	36,494	89,810
Cash at bank and in hand		176,516	269,593
		<hr/>	<hr/>
		217,246	364,827
<b>Creditors: Amounts falling due within one year</b>	<b>17</b>	<hr/>	<hr/>
		(37,605)	(148,642)
		<hr/>	<hr/>
<b>Net current assets</b>		179,641	216,185
<b>Total assets less current liabilities</b>		<hr/>	<hr/>
		2,063,231	2,066,571
<b>Creditors: Amounts falling due after more than one year</b>	<b>18</b>	<hr/>	<hr/>
		(450)	(450)
		<hr/>	<hr/>
<b>Net assets</b>		2,062,781	2,066,121
<b>Funds of the charity:</b>			
Endowment funds		589,356	586,583
Restricted funds		398,938	377,179
		<hr/>	<hr/>
Unrestricted funds		1,074,487	1,102,359
		<hr/>	<hr/>
<b>Total funds</b>	<b>21</b>	2,062,781	2,066,121

The financial statements on pages 15 to 37 were approved by the Trustees, and authorised for issue 30 June 2022 and signed on their behalf by:



.....  
Tim Carlisle  
Honorary Treasurer

.....  
Rev'd Canon Jonathan Baker  
Chair of Trustees

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Statement of Cash Flows for the Year Ended 31 December 2021**

	Note	2021 £	2020 £
<b>Cash flows from operating activities:</b>			
Net cash (used in)/ provided by operating activities	29	(93,719)	(65,854)
<b>Cash flows from investing activities:</b>			
Investment income received		19,266	20,203
Purchase of investments		(1,238)	(1,223)
Cost of fixed asset additions		(17,386)	(11,062)
<b>Net cash provided by investing activities</b>		642	7,918
Change in cash and cash equivalents in the year		(93,077)	(57,936)
Cash and cash equivalents at the beginning of the year		269,593	327,529
<b>Cash and cash equivalents at the end of the year</b>		176,516	269,593

## **The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **Charity Information**

The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster) is a charity registered in England and Wales (charity registration number 1132704). The correspondence address is The Parish Centre, 38 Highgate, Beverley, HU17 0DN.

##### **Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Basis of preparation**

The Parochial Church Council of the Ecclesiastical Parish of St John and St Martin (Beverley Minster) meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments and certain fixed assets at fair value. The principal accounting policies adopted are set out below.

##### **Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The Trustees are constantly monitoring the financial position of the charity and the ongoing uncertain situation in respect of Covid-19. The charity has no borrowings however does rely on the general goodwill of the public for much of its income, as such the pandemic could give rise to a material fluctuation in results and some uncertainty in regard to going concern, however this is being constantly monitored.

##### **Income and endowments**

Voluntary income of legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

**Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**Charitable activities**

Items of expenditure are charged to the Statement of Financial Activities on an accruals basis. The offer to the Diocese is charged as paid, usually monthly, although the commitment is for a full year.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

**Taxation**

The charity is a registered charity and therefore its income and gains are exempt from taxation to the extent that they are applied for charitable purpose.

**Tangible fixed assets**

***Consecrated property and movable church furnishings***

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred in the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off to the income statement in the year of expenditure.

***Other freehold land and buildings***

The Church Hall, Peter Harrison Room, Parish Centre and the residential property at 23 Outer Trinities were professionally valued in April 2019 by John English BSc M.R.I.C.S, an independent Chartered Surveyor. The land and properties were revalued on the basis of open market value.

The Trustees do not consider that the value of freehold land and buildings is materially different to the professional valuation as at 31 December 2021.

***Office and other equipment***

Equipment used within the church premises is generally depreciated on a straight line basis over 4 or 5 years. Individual items with a purchase price of £1,000 or less are written off to the income statements when the asset is acquired.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

**Fixed asset investments**

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Funds are placed in low and medium risk ethical investments with the objective of receiving income. The investment policy is to achieve a rate of return, based on the current value of investments, of at least 1% more than the prevailing rate on the Church of England Deposit Account.

**Stock**

Stocks relate to the cost of the choir and organ CD's held by the Director of Music. Stocks are stated at the lower of cost and estimated selling price.

**Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Trade debtors**

Amounts owing to the PCC at the 31<sup>st</sup> December, in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities, if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

**Fund structure**

**Unrestricted funds:** represent the funds of the PCC that are not subject to any restrictions regarding their use. Funds designed for a particular purpose by the PCC are also considered to be unrestricted.

**Designated funds:** represent unrestricted funds set aside for specific purposes at the discretion of the Trustees.

**Restricted funds:** are funds which can only be used as specified by a donor or when funds are raised for a particular purpose.

**Endowment funds:** are a form of restricted fund where the donor has specified that only the income from the money or asset donated can be spent. The original asset (the 'capital') cannot normally be spent. The donor of the endowment fund specifies the use to which the income can be put, so it can be more restricted than for the general purposes of the PCC.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme through Church Wardens' Pension Fund which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for the period, the excess is recognised as a prepayment.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

**2. Income from donations and legacies**

<b>For the year to 31 December 2021</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Donations	17,993	10,000	27,993
Visitor box donations	11,901	-	11,901
General collections	42,649	-	42,649
Planned giving	106,478	-	106,478
Gift aid reclaimed	29,699	-	29,699
Donations for refreshments	290	-	290
Donations for prayer candles	5,194	-	5,194
Bequests	1,608	-	1,608
Grants, including capital grants	20,484	129,700	150,184
	236,296	139,700	375,996

<b>For the year to 31 December 2020</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
Donations	(24,156)	47,104	22,948
Visitor box donations	4,573	-	4,573
General collections	11,831	-	11,831
Planned giving	119,242	10,474	129,716
Gift aid reclaimed	29,802	-	29,802
Donations for refreshments	1,046	-	1,046
Donations for prayer candles	3,394	-	3,394
Bequests	500	-	500
Grants, including capital grants	58,569	66,363	124,932
	204,801	123,941	328,742

**3. Income from charitable activities**

<b>For the year to 31 December 2021</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Lettings	6,093	-	6,093
Rents	12,031	-	12,031
Church fees	11,944	-	11,944
Mission income	550	-	550
Sundry income	396	-	396
	31,014	-	31,014

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

**Income from charitable activities (continued)**

<b>For the year to 31 December 2020</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
Lettings	15,742	-	15,742
Rents	10,178	-	10,178
Church fees	6,842	-	6,842
Mission income	1,156	376	1,532
Sundry income	590	(4)	586
	<b>34,508</b>	<b>372</b>	<b>34,880</b>

**4. Income from other trading activities**

<b>For the year to 31 December 2021</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
<b>Trading:</b>			
Donation from Beverly Minster Shop	30,000	-	30,000
<b>Events income:</b>			
Concerts, events and recitals	8,721	-	8,721
Photography permits	1,764	-	1,764
Other fundraising income	18,765	-	18,765
	<b>59,250</b>	<b>-</b>	<b>59,250</b>

<b>For the year to 31 December 2020</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
<b>Trading:</b>			
Donation from Beverly Minster Shop	9,500	-	9,500
<b>Events income:</b>			
Concerts, events and recitals	5,587	-	5,587
Photography permits	578	-	578
Other fundraising income	2,118	-	2,118
	<b>17,783</b>	<b>-</b>	<b>17,783</b>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2021**

**5. Investment income**

<b>For the year to 31 December 2021</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
<i>Income from dividends:</i>			
Dividends receivable	10,096	8,145	18,241
<i>Interest receivable:</i>			
Other interest receivable	1,018	7	1,025
	11,114	8,152	19,266

<b>For the year to 31 December 2020</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
<i>Income from dividends:</i>			
Dividends receivable	18,529	951	19,480
<i>Interest receivable:</i>			
Other interest receivable	677	46	723
	19,206	997	20,203

**6. Expenditure on raising funds**

<b>For the year to 31 December 2021</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Cost of generating voluntary income	1,244	-	1,244
Concert and events costs	7,840	-	7,840
Other trading and fundraising costs	178	-	178
Allocated support costs	86	-	86
	9,348	-	9,348

<b>For the year to 31 December 2020</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
Cost of generating voluntary income	1,879	-	1,879
Concert and events costs	2,122	-	2,122
Photo permit costs	159	-	159
Other trading and fundraising costs	1,512	-	1,512
Allocated support costs	-	-	-
	5,672	-	5,672

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2021**

**7. Charitable activities**

<b>For the year to 31 December 2021</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2021 £</b>
Wages and salaries	105,476	38,663	-	144,139
Social security	10,143	-	-	10,143
Pension costs	3,327	-	-	3,327
Clergy expenses and housing costs	-	-	688	688
Visitor ministry	231	-	-	231
Outreach	-	-	-	-
Youth and Children's ministry (excluding payroll costs)	257	-	-	257
Allocated support costs	16,044	-	-	16,044
Parish Hall and rooms	14,370	-	-	14,370
Cost of services and worship	12,798	-	-	12,798
Building project costs	1,174	91,507	-	92,681
Mission and charitable giving	7,425	-	-	7,425
Contribution to Diocese common fund	129,997	-	-	129,997
Church and minster running costs	63,853	6,953	-	70,805
Mission costs	-	-	-	-
	<b>365,094</b>	<b>137,123</b>	<b>688</b>	<b>502,905</b>
Governance and support costs (Note 8)	10,755	-	-	10,755
<b>Total cost of charitable activity</b>	<b>375,849</b>	<b>137,123</b>	<b>688</b>	<b>513,660</b>
	<b>General £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2020 £</b>
<b>For the year to 31 December 2020</b>				
Wages and salaries	169,624	33,615	-	203,239
Social security	10,141	2,523	-	12,664
Pension costs	5,236	1,192	-	6,428
Clergy expenses and housing costs	2,684	-	349	3,033
Visitor ministry	1,012	-	-	1,012
Outreach	1,437	84	-	1,521
Youth and Children's ministry (excluding payroll costs)	-	1,119	-	1,119
Allocated support costs	3,825	935	-	4,760
Parish Hall and rooms	6,536	-	-	6,536
Cost of services and worship	5,019	207	-	5,226
Building project costs	1,342	33,280	-	34,622
Mission and charitable giving	8,612	-	-	8,612
Contribution to Diocese common fund	126,600	-	-	126,600
Church and minster running costs	59,977	5,594	-	65,571
Mission costs	6,967	260	-	7,227
	<b>409,012</b>	<b>78,809</b>	<b>349</b>	<b>488,170</b>
Governance and support costs (Note 8)	3,646	6	-	3,652
<b>Total cost of charitable activity</b>	<b>412,658</b>	<b>78,815</b>	<b>349</b>	<b>491,822</b>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2021**

**8. Analysis of governance and support costs**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Accountancy and Independent examination	2,640	-	2,640
Other governance costs	8,115	-	8,115
	10,755	-	10,755

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
Accountancy and Independent examination	3,640	-	3,640
Other governance costs	6	6	12
	3,646	6	3,652

**9. Net income/(expenditure)**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
This is stated after charging/(crediting)		
Independent examiner's fees	2,640	3,640
Depreciation of fixed assets	19,562	19,222

**10. Trustees remuneration and expenses**

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Trustees are considered to be the key management of the charity.

**11. Staff costs**

The aggregate payroll costs were as follows

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Staff costs during the year were</b>		
Wages and salaries	144,139	203,239
Social security costs	10,143	12,664
Pension costs	3,327	6,428
	157,609	222,331

The average number of persons (including senior management team) employed by the charity during the year were as follows:

	<b>2021 No.</b>	<b>2020 No.</b>
<b>Total staff</b>	9	12

No employee received emoluments of more than £60,000 (2020 – no employee) during the year.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

**12. Taxation**

Beverley Minster is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

**13. Tangible fixed assets**

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2021	1,140,000	424,430	1,564,430
Additions	-	17,386	17,386
Revaluation	-	-	-
At 31 December 2021	1,140,000	441,816	1,581,816
<b>Depreciation</b>			
At 1 January 2021	-	131,684	131,684
Charge for the year	-	19,562	19,562
At 31 December 2021	-	151,246	151,246
Net book value			
At 31 December 2021	1,140,000	290,570	1,430,570
At 31 December 2020	1,140,000	292,746	1,432,746

The value of unrestricted freehold property included above is £630,000 (2020 - £630,000).

**Revaluation**

The fair value of the Charity's land and buildings was revalued on 3<sup>rd</sup> April 2019 by John English Bsc M.R.I.C.S a chartered surveyor, an independent surveyor. The trustees are of the opinion that there is no material change at 31<sup>st</sup> December 2021.

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £917,500 (2020 - £917,500).

The company's land and buildings include The Church Hall (including the Emmaus Room), Peter Harrison Room, Parish Centre and 23 Outer Trinities which are included at their 2019 valuation.

Changes in valuations are shown as unrealised gains or losses, which are respectively credited to or charged within the Statement of Financial Activities (SOFA).

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2021**

**14. Fixed asset investments**

	Investment in Subsidiary £	Quoted investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2021	25,000	392,640	417,640
Revaluation	-	34,142	34,142
Disposals	-	-	-
Additions	-	1,238	1,238
At 31 December 2021	25,000	428,020	453,020
<b>Net book value</b>			
At 31 December 2021	25,000	428,020	453,020
At 31 December 2020	25,000	392,640	417,640

Investments which are included at their market value as at 31 December 2021 have a historic cost of £327,103 (2020 £325,865).

	2021 £	2020 £
Interest received from Bank and other Deposit Accounts	1,025	723
Dividends received from P.C.C investments	17,003	19,583
	18,028	20,306

The investments earned a gross rate of return on market value of 3.8%

The P.C.C receives half the income from the Estate of Grace Farrar deceased, but does not hold or control the investments, which are administered by the Diocese of York. The total value of the investments £363,319 which generated a total income of £9,582 (2020 - £9,582) a return of 3% (3% in 2020). The income was divided between the P.C.C and the Old fund, with the P.C.C receiving £4,489 (2020: £4,489) All the income was received within the year.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2021**

**Details of undertakings**

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
Beverley Minster Shop Limited (company number 04103161)	England and Wales	Ordinary	100%	Other retail sale of new goods in specialised stores

The profit for the financial period of Beverley Minster Shop Limited was £17,570 (2020: £9,500) and the aggregate amount of capital and reserves at the end of the period was £25,000. The Beverley Minster Shop Limited profit of £17,570 was donated to the Beverley Minster.

**15. Stock**

	2021 £	2020 £
Stocks	4,236	5,424

**16. Debtors**

	2021 £	2020 £
Trade debtors	6,177	9,611
Prepayments	1,148	26,968
Accrued income	14,864	39,369
VAT recoverable	2,532	3,445
Other debtors	11,773	10,417
	36,494	89,810

**17. Creditors: amounts falling due within one year**

	2021 £	2020 £
Trade Creditors	10,080	5,321
Accruals	3,500	32,811
Deferred income	3,916	97,595
Social security and taxes	6,111	-
Agency collections	13,998	12,915
	37,605	148,642

	2021 £	2020 £
Deferred income at 1 January 2021	97,595	8,390
Resources deferred in the period	3,916	97,595
Amounts released from previous periods	(97,595)	(8,390)
Deferred income at 31 December 2021	3,916	97,575

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2021**

**18. Creditors: amounts falling due after one year**

	<b>2021</b>	<b>2020</b>
	£	£
Other creditors	450	450

**19. Pension and other schemes**

***Defined contribution pension scheme***

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,327 (2020 - £6,428).

Beverley Minster (PB Classic) participates in the Pension Builder Scheme section of CWPF for lay staff.

The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

***Pension Builder Scheme***

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classified as defined contribution schemes. Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. The account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable 2021 - £3,327 (2020 - £6,428).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2016. This revealed, on the ongoing assumptions used, a deficit of £14.2m. There is no requirement for deficit payments at the current time. Pension Builder 2014 will be valued in relation to the lump sum payable to members at normal pension age.

Beverley Minster contributes 8% of basic salary for two employees in the scheme. Contributions of 1% are required to be made from a further five employees. Beverley Minster had 7 active members and 7 deferred members in the DCS at 31 December 2021.

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**Notes to the Financial Statements for the Year Ended 31 December 2021**

**20. Commitments ; Operating leases**

In September 2016, the Minster entered into a lease agreement with Siemens Leasing for the lease of a copier. The lease will run for 5 years.

The total value of future minimum lease payments was as follows.

<b>Expiry date:</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Under 1 year	-	843
In two to five years	-	-
<b>Total</b>	<b>-</b>	<b>843</b>

**21. Funds**

<b>For the year to 31 December 2021</b>	<b>Balance at 1 January 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) Revaluation</b>	<b>Balance at 31 December 21</b>
<b>Unrestricted funds</b>						
General	679,909	336,759	385,197	1,709	17,656	650,836
Designated	422,450	915	-	286	-	423,651
<b>Unrestricted funds</b>	<b>1,102,359</b>	<b>337,674</b>	<b>385,197</b>	<b>1,995</b>	<b>17,656</b>	<b>1,074,487</b>
<b>Restricted funds</b>	<b>377,179</b>	<b>147,852</b>	<b>137,123</b>	<b>(1,995)</b>	<b>13,025</b>	<b>398,938</b>
<b>Endowment funds</b>	<b>586,583</b>	<b>-</b>	<b>688</b>	<b>-</b>	<b>3,461</b>	<b>589,356</b>
<b>Total funds</b>	<b>2,066,121</b>	<b>485,526</b>	<b>523,008</b>	<b>-</b>	<b>34,142</b>	<b>2,062,781</b>

<b>For the year to 31 December 2020</b>	<b>Balance at 1 January 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) Revaluation</b>	<b>Balance at 31 December 2020</b>
<b>Unrestricted funds</b>						
General	814,351	275,798	(418,300)	10,532	(2,472)	679,909
Designated	435,630	500	(30)	(13,658)	8	422,450
<b>Unrestricted funds</b>	<b>1,249,981</b>	<b>276,298</b>	<b>(418,330)</b>	<b>(3,127)</b>	<b>(2,464)</b>	<b>1,102,359</b>
<b>Restricted funds</b>	<b>331,329</b>	<b>125,310</b>	<b>(78,815)</b>	<b>1,686</b>	<b>(2,331)</b>	<b>377,179</b>
<b>Endowment funds</b>	<b>586,192</b>	<b>-</b>	<b>(349)</b>	<b>1,440</b>	<b>(700)</b>	<b>586,583</b>
<b>Total funds</b>	<b>2,167,502</b>	<b>401,608</b>	<b>497,494</b>	<b>-</b>	<b>(5,495)</b>	<b>2,066,121</b>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2021**

**Funds (continued)**

<b>For the year to 31 December 2021</b>	<b>Balance at 1 January 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) /revaluations</b>	<b>Balance at 31 December 2021</b>
<b>Unrestricted funds</b>						
<i>General</i>						
St Peter's General fund	27,572	4,738	(3,910)	-	-	28,400
St. Leonard's General fund	20,778	2,367	(3,809)	-	-	19,336
Minster General fund	623,899	317,462	(365,608)	1,709	17,656	595,118
Tickton LEP General fund	7,660	12,192	(11,870)	-	-	7,982
	<b>679,909</b>	<b>336,759</b>	<b>385,197</b>	<b>1,709</b>	<b>17,656</b>	<b>650,836</b>
<i>Designated</i>						
Two churches	1,592	-	-	-	-	1,592
Assistant Director of Music	11,722	-	-	-	-	11,722
Minster Development Fund	403,079	-	-	-	-	403,079
Music and Choir Fund	1,849	915	-	286	-	3,050
Organ Fund	4,077	-	-	-	-	4,077
Mission fund	130	-	-	-	-	130
Vicars garden Fund	13	-	-	-	-	13
Youth and children Fund	(12)	-	-	-	-	(12)
	<b>422,450</b>	<b>915</b>	<b>-</b>	<b>286</b>	<b>-</b>	<b>423,651</b>
<b>Total unrestricted funds</b>	<b>1,102,359</b>	<b>337,674</b>	<b>(385,197)</b>	<b>1,995</b>	<b>17,656</b>	<b>1,074,487</b>
<b>Restricted Funds</b>						
Assistant Organist Fund	80	-	-	-	-	80
Dorcas Fund	851	-	-	-	-	851
Nave roof	10,588	30,000	(65,472)	24,884	-	-
Men's Group Fund	276	-	-	-	-	276
Minster Bells Fund	18	-	-	-	-	18
Minster Development Fund	43,890	-	-	-	-	43,890
Sanctuary	30,077	99,707	(41,548)	10,394	-	98,630
Music and Choir Fund	3,647	13,198	(2,285)	(1,995)	3,666	16,231
Organ Fund	172,597	-	(4,668)	-	-	167,929
Tickton Development Fund	90,731	-	-	-	-	90,731
Vicar's Garden Fund	(87)	-	-	-	-	(87)
Youth and Children Fund	(12,167)	4,947	(23,150)	-	9,359	(21,011)
Assistant Director of Music	(100)	-	-	-	-	(100)
Two churches	35,278	-	-	(35,278)	-	-
Tickton community	500	-	-	-	-	500
Mission Fund	1,000	-	-	-	-	1,000
<b>Total restricted funds</b>	<b>377,179</b>	<b>147,852</b>	<b>(137,123)</b>	<b>(1,995)</b>	<b>13,025</b>	<b>398,938</b>
<b>Endowment Funds</b>						
Total Endowment funds	586,583	-	(688)	-	3,461	589,356
<b>Total Funds</b>	<b>2,066,121</b>	<b>485,526</b>	<b>(523,008)</b>	<b>-</b>	<b>34,142</b>	<b>2,062,781</b>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**Funds (continued)**

<b>For the year to 31 December 2020</b>	<b>Balance at 1 January 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) /revaluations</b>	<b>Balance at 31 December 2020</b>
<b>Unrestricted funds</b>						
<b>General</b>						
St Peter's General fund	28,297	4,240	(4,965)	-	-	27,572
St. Leonard's General fund	26,976	8,667	(14,865)	-	-	20,778
Minster General fund	757,255	255,012	(396,428)	10,532	(2,472)	623,899
Tickton LEP General fund	1,823	7,879	(2,042)	-	-	7,660
	<b>814,351</b>	<b>275,798</b>	<b>(418,300)</b>	<b>10,532</b>	<b>(2,472)</b>	<b>679,909</b>
<b>Designated</b>						
Two churches	1,592	-	-	-	-	1,592
Assistant Director of Music	11,622	-	-	100	-	11,722
Minster Development Fund	416,761	500	(30)	(14,152)	-	403,079
Music and Choir Fund	1,435	-	-	406	8	1,849
Organ Fund	4,077	-	-	-	-	4,077
Mission Fund	130	-	-	-	-	130
Vicars garden Fund	13	-	-	-	-	13
Youth and children Fund	-	-	-	(12)	-	(12)
	<b>435,630</b>	<b>500</b>	<b>(30)</b>	<b>(13,658)</b>	<b>8</b>	<b>422,450</b>
<b>Total unrestricted funds</b>	<b>1,249,981</b>	<b>276,298</b>	<b>(418,330)</b>	<b>(3,126)</b>	<b>(2,464)</b>	<b>1,102,359</b>
<b>Restricted Funds</b>						
Assistant Organist Fund	80	-	-	-	-	80
Dorcas Fund	851	-	-	-	-	851
Nave roof	-	12,649	(2,061)	-	-	10,588
Men's Group Fund	270	6	-	-	-	276
Minster Bells Fund	200	-	(182)	-	-	18
Minster Development Fund	43,890	-	-	-	-	43,890
Sanctuary	13,987	61,086	(46,484)	1,488	-	30,077
Music and Choir Fund	3,522	1,731	(207)	(406)	(993)	3,647
Organ Fund	177,263	39	(5,155)	450	-	172,597
Tickton Development Fund	90,731	-	-	-	-	90,731
Vicar's Garden Fund	-	-	(87)	-	-	(87)
Youth and Children Fund	(250)	13,806	(24,639)	254	(1,338)	(12,167)
Assistant Director of Music	-	-	-	(100)	-	(100)
Two churches	285	34,993	-	-	-	35,278
Tickton community	500	-	-	-	-	500
Mission Fund	-	1,000	-	-	-	1,000
<b>Total restricted funds</b>	<b>331,329</b>	<b>125,310</b>	<b>(78,815)</b>	<b>1,686</b>	<b>(2,331)</b>	<b>377,179</b>
<b>Endowment Funds</b>						
Total Endowment funds	586,192	-	(349)	1,440	(700)	586,583
<b>Total Funds</b>	<b>2,167,502</b>	<b>401,608</b>	<b>(497,494)</b>	<b>-</b>	<b>(5,495)</b>	<b>2,066,121</b>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

**Funds (continued)**

<b>For the year to 31 December 2021</b>	<b>Balance at 1 January 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses)</b>	<b>Balance at 31 December 2021</b>
<b>Endowment funds</b>						
Investment Endowment	60,307	-	-	-	-	60,307
Music Endowment	22,428	-	-	-	-	22,428
Property Endowment	503,451	-	(688)	-	3,461	506,224
Tickton Naylor Fabric	397	-	-	-	-	397
<b>Total endowment funds</b>	<b>586,583</b>	<b>-</b>	<b>(688)</b>	<b>-</b>	<b>3,461</b>	<b>589,356</b>

<b>For the year to 31 December 2020</b>	<b>Balance at 1 January 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses)</b>	<b>Balance at 31 December 2020</b>
<b>Endowment funds</b>						
Investment Endowment	61,007	-	-	-	(700)	60,307
Music Endowment	22,428	-	-	-	-	22,428
Property Endowment	502,360	-	(349)	1,440	-	503,451
Tickton Naylor Fabric	397	-	-	-	-	397
<b>Total endowment funds</b>	<b>586,192</b>	<b>-</b>	<b>(349)</b>	<b>1,440</b>	<b>(700)</b>	<b>586,583</b>

**Unrestricted (and Designated) Funds include:**

The Minster General Fund, the daughter churches' general funds, the bell fund and the projects development fund. The Newham investments are included. These were classified as an endowment fund before 2009.

Note: Part of the Coster bequest was the main source of funds to purchase the parish centre, a general fund fixed asset. Hence, this portion of the Coster bequest was treated as spent by the end of 2009. The income from the remaining Coster fund, invested in shares, was designated for youth work in 2010 and 2011. From 2012, the Coster income reverted to the P.C.C which made a commitment to the continued development of the Youth and Children's Ministry. The result of this, coupled with increasing staffing, means that the Youth Fund is now in deficit.

Assistant Director of Music: This is a designated fund established to fund the new position of Assistant Director of Music for one year. The post was expected to be self-financing after the first year.

**Restricted funds include:**

The Vicar's garden fund, the organ fund, the youth fund, Dorcas fund, Nave roof, mission committee fund, the bell fund, men's group and choir fund. Also the Tom Kell fund of Tickton Church.

Minster Development Fund: There are both designated and restricted elements to this, however, the purpose is the same. The development fund was established to fund future capital projects, and is financed by bequests and major donations.

Nave: A fund established in 2020 to repair the nave roof and transept. The fund is mainly funded by The Archbishops council and the PCC. The project was completed in October 2021.

Two Churches One Town: A fund established to gain grants from The Heritage Lottery Fund. The funds are used for both the Nave roof and Sanctuary project. The application is jointly submitted with St Mary's Beverley. That ensures the churches aren't in competition for funding.

Sanctuary: A fund established for the on-going Sanctuary project, which will transform the space in the North Transept into an exhibition highlighting the Minster as a place of sanctuary, and Beverley as a place of refuge. The funding is coming from the Heritage Lottery fund and the Friends of Beverley Minster.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 1**

Organ Fund: A fund established to maintain the Minster's organ, which requires regular tuning and a major refurbishment every 25-30 years.

Tickton Development Fund: The Tickton development fund was set up as a restricted fund to allow for improving accessibility into the church and providing kitchen facilities within the church

**Endowment (Capital) Funds include:**

Bequests from Cecil Bainton deceased, C.H. Barringer deceased, P.Terry deceased, and C.M.L Walker deceased, Friends of Cathedral Music (Beverley Mister Music Fund) and also the Naylor Fabric fund of Tickton Church.

**22. Analysis of net assets by fund**

<b>As at 31 December 2021</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
Tangible fixed assets	919,410	-	511,160	1,430,570
Investments	25,000	349,824	78,196	453,020
Net current assets	130,527	49,114	-	179,641
Long term liabilities	(450)	-	-	(450)
	1,074,487	398,938	589,356	2,062,781
<b>As at 31 December 2020</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
Tangible fixed assets	921,586	-	511,160	1,432,746
Investments	25,000	317,217	75,423	417,640
Net current assets	156,223	59,962	-	216,185
Long term liabilities	(450)	-	-	(450)
	1,102,359	377,179	586,583	2,066,121

**23. Connected Persons – Members of the PCC**

During 2020 the clergy received the following:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Reimbursement of actual expenditure	-	-
Accommodation costs	688	3,034
	688	3,034

There were no other related party transactions in the year.

**24. Endowment funds**

Following enactment of the Church Accounting Regulations 2006, the Financial Statements include both the income arising from and the capital values of the following:

The Cecil Bainton legacy, Trustees: the P.C.C  
 The C.H. Barringer legacy, Trustees: the P.C.C  
 The P Terry legacy, Trustees: the P.C.C  
 The C.M.L. Walker legacy, Trustees: the P.C.C  
 The Naylor Fabric Fund of Tickton Church, Trustees: the P.C.C  
 The Beverley Minster Music Fund, Trustees: the P.C.C



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# Accounts

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Charity registration number: 1132704

**The Parochial Church Council of The Ecclesiastical  
Parish of St.John and St.Martin (Beverley Minster)**

Annual Report and Financial Statements  
For the Year Ended 31 December 2020

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

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# **The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

## **Trustees Report for the Year Ended 31 December 2020**

The Trustees present the annual report and financial statements of the charity for the year ended 31 December 2020

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as detailed in the accounting policies.

### **Background**

The Parochial Church Council of the Ecclesiastical Parish of St. John & St. Martin (Beverley Minster) has the responsibility of cooperating with the Vicar, The Rev'd Jonathan Baker in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This includes the mission of the Minster's associate churches of St. Leonard's, Molescroft, St. Paul's, Tickton (as part of the Church in Tickton, an Anglican Methodist Local Ecumenical Partnership), and St. Peter's, Woodmansey. Each of these has a Management Committee which is elected annually by its congregation and reports to the PCC.

The PCC's powers and responsibilities in respect of repairs and maintenance of the historic fabric of Beverley Minster are delegated annually to the Beverley Minster Old Fund, which is an independent trust.

### **PCC related charities**

The incumbent of the Parish, being the Vicar, together with the Churchwardens for the time being, are not Trustees of any other charity except that the incumbent, in his own right is a Trustee of the Beverley Minster Old Fund (reg. no. 224208).

### **Endowment funds**

Endowment funds include bequests from Cecil Bainton (deceased), C H Barringer (deceased) and C M L Walker (deceased), and also the Naylor Fabric Fund of Tickton Church.

### **Beverley Minster Shop Ltd**

The PCC is the beneficial owner of 100% of the issued Share Capital of Beverley Minster Shop Ltd and exercises its control through nominee directors appointed by the PCC. All profits of the Company are covenanted to, and transferred to, the PCC for the unrestricted benefit of Beverley Minster.

The financial result of Beverley Minster Shop Ltd is included in the PCC's financial statements, in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice SORP (FRS 102) 2019.

### **Independent Trusts**

Beverley Minster has an involvement with a number of independent trusts which are listed below. More information about these trusts is provided in note 25.

Vicar and Churchwardens' Account  
Hallgarth Field  
Beverley Minster Old Fund  
Friends of Beverley Minster  
Canon Nolloth Trust  
The John Cooper Melling Fund

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2020

### PCC Membership

PCC members are normally elected at the Annual Parochial Church Meeting held before the end of April. The COVID-19 pandemic and the consequent control measures meant that Churchwardens and PCC members continued to serve until the APCM was eventually held in November.

Members of the PCC are ex-officio or elected in accordance with the Church Representation Rules. To qualify for election to the PCC, candidates must be on the Electoral Roll of the Ecclesiastical Parish of St. John & St. Martin.

During 2020, the following served as members of the PCC:

PCC members whose membership ceased at the APCM on 2 November 2020

Mrs Rosemary Hart  
Miss Naomi Merriweather  
Mrs Carol Mounstephen  
Mrs Marjorie Neaum

PCC members whose membership ceased at other times in 2020:

Clive Waddington, David Almond and Peter Mounstephen stepped down as Churchwardens

List of members at 31 December 2020:

#### *Ex-Officio Clergy:*

Rev'd Canon Jonathan Baker  
Rev'd Wendy Wale  
Rev'd Dr. Tim Kelly

#### *Churchwardens*

Mr Paul Collins  
Mrs Sarah Merrell  
Mrs Sandra King (St. John)  
Mrs Dawn Pollard  
Mr Ian Merryweather (Weel)

#### *Wardens of the Associated Churches*

Mr Andrew Hancock (St. Leonard's)  
Mrs Dawn Pollard (St. Peter's)  
Mrs Kate Powell (Tickton)

#### *Deanery Synod members – elected until 2023*

Mrs Dawn Pollard  
Mr Ian Merryweather

#### *PCC elected until 2021*

Mr John Bull  
Mr Martin Doolan  
Mr Tony Kelham

#### *PCC elected until 2022*

Mr Steve George  
Mrs Meg Choules  
Mrs Deena Sharples  
Mrs Sarah Merrell  
Mrs Rachel Collins

#### *PCC elected until 2023*

Mr Richard Powell  
Mrs Joyce Shaw  
Mr Roderick McPhee  
Miss Naomi Merriweather  
Mrs Sue Robson

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2020**

*Co-opted*

None

Members of the PCC can be contacted by writing to them at

The Parish Centre

38 Highgate

Beverley

HU17 0DN

**Officers**

Chair:

The Vicar

Vice Chairman:

Mr Martin Doolan

Treasurer:

Mr Steve George

Secretary to the PCC:

Mr Peter Morris

Electoral Roll Officer:

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2020

### Objectives and activities

Beverley Minster Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Jonathan Baker, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance and development of its Associated churches of St. Peter's, St. Leonard's and The Church in Tickton LEP. Further, the PCC is responsible for the upkeep and use of the Parish Hall, Emmaus Room, Peter Harrison Room and the Parish Centre in Highgate.

### **Public Benefit**

When considering the objectives of the charity, the Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit", and have regard to it in their work in the Parish. The PCC believes that by working with the Vicar and cooperating in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, the Minster, with its associate churches, provide a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and anyone who wishes to benefit from what the church offers;
- Promoting Christian values and service by members of the churches in the Parish to their communities, to the benefit of individuals, families and society as a whole.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC and clergy team maintain an overview of worship throughout the parish and suggest how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

### **Structure, governance and management**

The Ecclesiastical parish of St. John and St. Martin (Beverley Minster) is a parish within the Church of England as defined by Canon Law. Individual parishes within the Church of England do not have a separate constitution, but work within the framework of Church of England Ecclesiastical Law, consisting of the Parochial Church Powers Measure (1956) and the Church Representation Rules. Charitable status was received on 13 November 2009. Parish Name Beverley, St. John and St. Martin (Beverley Minster) Minster address: Minster Yard North, Beverley. HU17 ODP Parish Centre: 38 Highgate, Beverley. HU17 ODN

### **Committees**

The Parochial Church Council meets regularly and operates through committees which meet between full meetings of the PCC and as necessary to conduct relevant, urgent or minor business. The Standing Committee meets only as needed to transact urgent business. The Standing Committee comprises:

The Vicar  
The Churchwardens  
The Deputy Churchwardens  
The Deputy Chairman of the PCC  
The Treasurer  
The PCC Secretary

### **Committees:**

**Finance:** advises on financial matters and gives detailed scrutiny to financial affairs.

**Mission Action:** advises on mission in the parish and beyond, including the distribution of financial support.

**Plant and Facilities:** advises on property issues, manages and maintains PCC property.

**Worship:** advises the Minister and the PCC in regard to worship within the Minster.

**Minster Youth and Children:** oversees all aspects of Youth and Children's Ministry

**Enterprise:** has an overview of all income generation, and "outward facing" parts of the Minster's life.

**Staffing:** reviews the terms and conditions under which staff are employed and advises on staffing issues.

### **Risk Management**

Risk has been defined by the PCC as:

- The threat or possibility that an action or event will adversely affect our ability to function;
- The possibility that a beneficial action or event will be overlooked.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2020

### **Financial risk**

The day to day management of financial risk is delegated by the PCC to the PCC Finance Committee, and it is this Committee that is responsible for reviewing the PCC's annual budget. The Treasurer circulates monthly management accounts to the Committee, showing the financial position compared to the previous year and budget, and a forecast outturn for the year. The budget for 2020 adopted by the PCC was for a deficit of £64,746 to be financed from reserves.

A major expense in the budget is the PCC's freewill offer in support of the Diocese Common Fund. In making this decision, the PCC felt that supporting the diocese was an appropriate use of reserves in furtherance of the Minster's mission and ministry. As the forecast deficit was less than that originally envisaged, the PCC approved a slight increase in the 2020 freewill offer from £130,000 to £145,000. The level of donation was discussed both by the Finance Committee and the whole PCC and it was agreed that supporting the Diocese is a proper way for the PCC to fulfil its mission and ministry objectives, and a proper use of the Minster's reserves.

### **Reputational risk**

This can be minimised by encouraging best practice in all aspects of the Parish's management, thereby reducing the risk of inappropriate actions which could have a damaging effect on the Parish. This extends both to staff and volunteers, all of whom need to be familiar with their duties and adhere to laid down procedures.

*Serious incidents:* No incidents resulting in significant loss of money or assets, damage to the Minster's property or harm to the Minster's work, beneficiaries or reputation have occurred during the year.

### **Operational risk**

Other than the financial risk outlined above, the PCC believes that the Operational Risk to the Parish is relatively low. There is constant concern over the fabric of the Minster, care of which is delegated to a separate charity, Beverley Minster Old Fund. Of most immediate concern is the condition of the roof and some of the stained glass windows. The estimated total cost of these repairs is £7.0 million, but other plans for improved lighting and accessibility will bring the cost up to almost £8.5 million, and work to raise these funds began during 2018. The working group of representatives of the PCC, the Old Fund and the Friends, has continued to drive the project forward. As well as these essential repairs, we also have a number of other improvements in sustainability, interpretation and accessibility to the Minster which could be realised should the appeal raise more than the funds needed. The PCC secured a phase 1 grant of £16,300 from the HLF which has started preparations for an exhibition of Beverley – A Place of Sanctuary, and to begin repairs on the south lesser transept roof. The HLF funding has been matched by funds from the Old Fund, Friends and PCC. A successful bid for the major phase 2 funding was submitted in May 2019. Work on the Sanctuary exhibition and the more prosaic roof repair started early in 2020.

To prevent reserves from being depleted over time a small team is developing and implementing a strategy aimed at increasing ordinary income by adopting the Diocesan approach of: "Reach, Grow, Sustain"

- Reaching those we currently don't
- Growing in numbers and influence
- Achieving sustainable finances.

The PCC have taken this up too.

The objective is to achieve a sustainable financial status within 5 years, where a sustainable financial position is defined as one where "ordinary expenditure is covered by ordinary income and savings and reserves are used only for investment". In financial terms this means achieving a balanced budget, that "breaks even" over the financial year and that our "investments" are evaluated, prioritised and disciplined to achieve our strategic objectives, which are to grow and reach those we currently do not.

A 5 year forward plan, focussed mainly on improving income as the key driver to an improved financial position. Clearly the effects of the pandemic and consequent regulations caused a reappraisal of the strategy, which shifted the short-term focus from income growth to cost saving.

### **Statutory and Legal Requirements**

The PCC strives to comply with Church of England guidelines, including those on safeguarding children and vulnerable adults, Charity Commission regulations, accountancy practice and procedures, Health and Safety requirements and all other legislation relating to the conduct of its affairs.

### **Electoral roll and church attendance.**

There were 274 members on the electoral roll presented at the 2020 APCM (274 in 2019).

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2020

### Church attendance.

Comparisons between 2019 and 2020 are essentially meaningless as our churches were closed to visitors and either closed or restricted for worshippers for much of the year.

Average adult attendance at the Minster and associated churches is shown below. The figures are aggregated for the Minster and the three associated churches.

Usual Sunday attendance: 2020 – 254 (2019 – 296)

Communicants at Easter and Christmas

	2020	2019
Easter	0	339
Christmas	261	403

The Minster was also the venue for the St. John of Beverley civic service.

The Trustees can confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Groups with the Minster family contribute to supporting public benefit. They are wide-ranging, and include, amongst several others, CAMEO, (Come & Meet Each Other), Food & Fellowship, The Men's Groups, and a number of House Groups.

### Minster Youth & Children (MYAC)

Navigating the pandemic over the last nine months, with its share of lockdown, furlough, school closures and whatever else COVID-19 has thrown at us has been an experience in learning new skills quickly and being at peace with plans having to change at the drop of a government press conference! We have obviously been restricted with what work we can do, but have been able to think creatively on how to continue to support schools, children and young people in our town.

#### *Schools Work*

We began the school year with an aim to provide a recorded collective worship each week for our church schools. We manage this on a rota between the three clergy and myself, using materials from Roots and Fruits 2 to keep a consistency with our work. I record a bespoke intro and outro for Minster Primary, Tickton and Woodmansey each week to top and tail whoever is recording the collective worship itself. This has meant we have had consistent contact with these three schools each week since September.

We have added St Nick's to the list after some work I did with them after half term, and they invited me to record a Christmas message to add to their Christmas video that the children made to be shown in class and shared with parents. This now means I have lots of children pointing at me in the playground at school drop off and pick up as I'm "the one from the screen in class"! I am also recording generic top and tail segments each week so that I can edit together a version of the video that can be shared more widely via our social media, and York Diocese's school's team.

We also put together a schools Harvest Festival service video that we shared with our schools, plus a Christingle schools service at the request of the Children's Society.

#### *Children's Work*

During lockdowns we have produced a weekly Sunday School video which has been well received by viewers from near and far; we have regular viewers in Atlanta and Brisbane!

Wendy & Sarah Merrell began running a support group for new mums at the beginning of Lockdown 2. Our second course began this month, so we're up to 24 mums with babies signed up. This has been a really valuable thing to do, with local NHS representatives over the moon that we're providing this support group.

#### *Youth Work*

This week we began an online version of our weekly The Oasis youth drop-in group. We will be concentrating on thinking about mental health and wellbeing in these strange and uncertain times with our young people. It was a lot of fun involving scavenger hunts, chat about favourite movies and conversations about how to survive lockdown. I am planning for a youth Bible study group in the style of The Gathering for Lent and beyond, again on Zoom.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2020

### *20-40s*

Wendy has gathered anyone who broadly identifies in the 20-40 age group for a regular Zoom chat. They've met every 2 weeks (weekly during lockdowns) to check in on everyone's well being, share stories of work or home schooling, swap tips on good books, films and tv series as well as enjoying monthly 'pub quizzes'. During the Summer a group met in the pub and lots of distanced walks have taken place. Up to 20 people are connected in different ways and more are part of a closed Facebook group.

### *Worship*

We began The Crossing service on Zoom in November, averaging around 30 each week, between Wendy, Tim and myself. We were so hoping to be able to run this live in-person, but our start date happened to coincide with the first weekend of Lockdown 2, so onto Zoom it was! We have kept with the online forum, as we are aware that socially distancing small children inside the Minster building would be too much for some. It has also allowed us to invite people from further afield. Currently we run for about 35 minutes and each session has a film or quiz, a Bible passage, a craft activity, music and big questions to think about. Our longer-term vision is to create an alternative worship space for people of all ages who want to explore and grow their faith in creative ways. It has been a delight to see our families each week, many of whom have been unable to attend a service since March 2020.

### *Online Christingle Service*

In conjunction with the Children's Society Ben, Tim and Wendy filmed an alternative Christingle Service which can be viewed here: <https://youtu.be/jeTEqBSKo3I> It was part of a wider vision to keep the presence of the Minster visible around Beverley even when the doors were largely shut. We filmed in local shops, streets and the Westwood (as we did with the Carol Service) and enjoyed some great conversations with local people- Tim even got a free orange from Brown's greengrocers! Ben was clearly made to be an orange.....

### *Walking Nativity*

When it became clear that we could not safely risk assess our usual Crib Service (up to 200 children plus adults walking round the Minster) We were delighted when Jonathan suggested he had a bright idea involving an outdoor Nativity that involved the West end of the Minster, the Secret Garden, a grumpy innkeeper and a Gandalf-like story teller! With the help of Nell Baker we were able to singalong the way and everyone who attended (fully booked for 3 afternoons of 35 people each time) had a wonderful time and want us to do it again next year, whatever the regulations!

### **PCC matters**

2020 will go down as the year of Covid-19, the virus which completely dominated daily life for most of the year, and well into 2021. The various lock-down rules introduced to combat the spread of the virus inevitably affected our churches and congregation. The closure of the Minster and our associated churches affected not only our finances, (more about that in the Treasurer's report), but also our ability to hold services and welcome visitors.

As so often, a catastrophe on the one hand can also be an opportunity on the other. Our churches, as important parts of our communities, are often in the front line of reacting to disasters. It's at such times, people frequently turned to the church for comfort. The lockdown obviously restricted our ability to respond on a face-to-face basis, but modern technology did enable us to reach out to our congregation and wider community.

We were able to hold 6 meetings during the year, with three using the Zoom platform. We also held the Annual Parochial Church Council Meeting in the Minster, by observing the rules of the day. Attendance at the meetings was smaller than we would normally expect, but, nonetheless, we were able to deal with the major questions of the day.

Despite the lockdown, and the limitations imposed by Zoom, The PCC had a busy, constructive year. A cornerstone of our finances has always been the regular, planned giving of our congregation, but we are frequently concerned that the giving trend is steadily downwards. As an initiative to reverse that trend, we joined, as a pilot parish, the new diocesan Parish Giving Scheme. Early results seem promising.

## **The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

### **Trustees Report for the Year Ended 31 December 2020**

We were able to agree to the Union of the Minster and Routh benefices, so creating "The Benefice of Beverley Saint John and Saint Martin with Routh All Saints".

Safeguarding, of course, remains an important aspect of all our lives, and the PCC decided that safeguarding should be a regular item on the agenda of all our committees.

Over the years, we have often, and in different ways, benefitted from the generosity of the Friends of Beverley Minster. As a step along the way to aligning the objectives of both organisations, the PCC stated its intention to identify and document key projects which will need funding, and the order in which we would like to implement them. The Friends appreciated the initiative and now plan to appoint a parallel group to list their favoured projects and then compare notes.

Our major project of the moment is the Sanctuary project, an investment of over £700,000 funded by the Heritage Lottery Fund, the Minster Old Fund and the Friends. The project is designed to reveal the history of Beverley as a place of sanctuary through the years. A major part of the investment is in re-leading part of the roof. We appointed Ali Bodley as the education officer to engage with schools, and groups in the wider community who would not otherwise come to Beverley Minster.

A firm of designers who were involved in the design stage, are being asked on board to interpret our ideas and turn them into an outline plan.

In addition, through the support of "Two Churches One Town Story and the successful bid to the Government's Heritage Cultural Fund half of the Nave roof has been re-leaded. Currently the other half is being completed with the generous support of the Friends and Old Fund.

A faculty was raised to re-gild the Minster's clock face and the DAC gave permission to proceed with a replacement notice board at St. Leonard's without a faculty (under the recent list that can be approved by the Archdeacon).

During the year we had to say farewell to two of our Churchwardens, which placed a heavy burden on the three remaining Wardens, who rose to the challenge.

Our Youth and Children's Ministry continued as much as permitted, with Time Out and a Mums' Bible study group which began well. There is a lively Lunch Club each Thursday at St. Peter's School in Woodmansey and attendance at the '3.30 Group' is finally on the up

Among our capital projects, reordering of the Nave, seen as symbolically important, reflecting and developing the Minster's key purpose – worship. Other key priorities were the replacement of the boilers and refurbishment/rebuild of the toilets. We would also like to improve the level and quality of lighting as well as reducing running costs.

The cost of our ambition is estimated at £450k, to which the PCC committed 25% from reserves and fund-raising activity.

The standing Committee met on a number of occasions to come to grips with the frequently changing rules on the re-opening of churches. As far as possible, the church was opened for services and private prayer. Sunday services were also broadcast on line and morning prayer live-streamed.

#### **Furloughing.**

Staff were furloughed or un-furloughed to meet the church's needs at the time. This meant that one of the principal tasks of the clergy, helped by some staff and volunteers, has been to produce on-line devotional material, in which technology has been both centre-stage and essential. It has been encouraging to see how many have taken part in our Facebook midday prayers, online Sunday Eucharist and daily reflections on the website.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Trustees Report for the Year Ended 31 December 2020

The lockdown has, perhaps, given us the opportunity to make better use of the freedom remaining to us. We can choose to respond to the current requirement to stay inside not as a frustration but as an opportunity, if we will. An opportunity to go deeper. To look afresh at our routines. To experience respite from busyness. To find pleasure in small things. To rediscover unused creative gifts. And maybe even to seek a fresh discipline of prayer.

Although the lock-down has naturally dominated much of the year, before it started a number of pastoral initiatives had been started. A six-week prayer course has been run. For the first time in several years, we had a complete ministry team, which allowed us to strengthen the links with our three church schools. Tim Kelly arrived as our new curate and quickly made his presence felt with the setting up of "The Gathering" for teenagers every other Sunday, and Oasis every Wednesday, which is beginning to reach more youngsters from the Grammar School. Our initiatives with Sunday groups for children and young people with more leaders and helpers is bearing fruit, and we're seeing a few more families on Sunday mornings.

All in all, a difficult, challenging year, but one in which important decisions were made for the future development of the Minster and the church's future mission and ministry.

### **Churchyard**

The Minster Churchyard is 'closed' to further burials and under the Local Government Act 1972, it is now the responsibility of East Riding of Yorkshire Council to maintain the Church's grounds, paths etc. The Churchyard at Tickton remains open.

### **Mission and evangelism**

Beverley Minster and the Associate churches support a number of "mission partners". These partners are based within Beverley itself (e.g. Jacob's Well, Beverley School Christian Trust.), local Hull and East Rising area (e.g. Open Doors) and globally around the world (e.g. Christian Service Unit in India, Church Mission Society in Argentina, St Joseph's hospital in Congo, Compassion UK in Uganda, Embrace in The Middle East). The support of these partners is in three main ways:- (1) Regular prayer. The partners provide topics needing prayer which are included in the weekly notice sheet shared with the congregation at The Minster and Associate churches and on the Minster Facebook site. (2) Profile and publicity by circulating news letters received from the mission partners. (3) Financial support which is used for many different needs required in spreading the gospel and living the gospel. This includes translating the Bible into local languages around the world, training of pastors, educating pupils, nursing the elderly, teaching professions to enable people to be able to support themselves, basic necessities for refugees, construction of buildings to hold services.

### **Ecumenical relationships**

The Minster is an active partner in Churches Together in Beverley. Churches Together in Beverley represents a number of Christian Churches in Beverley, distributes events & information from these Churches and organises joint events, such as the annual carol service.

### **Reserves Policy**

Due to the nature of the charity, its reliance on donations as income and the inerrant unpredictability of legacy income, the Trustees consider that six months forward expenditure is the minimum level of reserves required to cover current running costs and are comfortable with a level in excess of this. Current monthly running costs are approximately £38,000. The level of free reserves at 31 December 2020 is £224,035, which equates to just under six months forward expenditure which is above the free reserves target. This policy is reviewed every quarter at the finance committee.

### **Fundraising**

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as "soliciting or otherwise procuring money or other property for charitable purposes". Such amounts are presented in our financial statements within "Donations and legacies" which includes donations from individual supporters, corporate donations and legacies.

In relation to the above, we confirm that all solicitations are managed internally, without the involvement of commercial participators, professional fundraisers or third parties. The day to day management of all income generated is delegated to the executive staff team who act under authority delegated by the Trustee.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2020**

**Treasurer's Report.**

The Minster's Financial Plan for 2020 was set out in the Budget, adopted by the PCC at its meeting on 18 November 2019. This planning preceded the outbreak of the Covid-19 Pandemic and was largely based on a programme of Church Services and activities similar to 2019, but with an approved investment in growing our Music and expanding our events, concerts and enterprise income.

The 2020 plan envisaged that the PCC's Strategic Plan for operations, would, over 5 years "reduce the structural deficit, so that ordinary income paid for ordinary expenditure and the reserves were only used for investment". This would be achieved by: A planned deficit of £66,237 in 2020, maintaining a tight control of costs, identifying and implementing new and increased income (especially by setting up the new Parish Giving Scheme), arranging an expanded programme of Concerts and to secure new Choir funding.

There was also to be a major new visitor attraction, based on the theme of "Sanctuary" funded by the National Heritage Lottery Fund, The Old Fund, and the Friends of Beverley Minster and which would make a major financial contribution to the 10-year programme of roof renewal in 2020 and increase visitor income from 2021.

However, during the year, the Coronavirus became a Pandemic, resulting in the closure of all social, cultural, economic and indeed Church activity, as at various times people were confined to home, unable to go out to work, school, entertainment or travel. As a result, the Minster was closed to worshippers, and visitors, income fell from £15,925 to £4,573. The Parish office was closed and staff sent home.


The Minster took advantage of the Government's Job Retention Scheme, which paid 80% of salaries of staff who could not work due to the Government restrictions and the PCC made this up to 100% by using Reserves. This extra income allowed staff to be retained, but the loss of income, from a budgeted £478,475 to £401,608 has resulted in a much larger deficit than planned for and during the year a cost reduction programme was adopted, resulting in a reduction in staff posts.

During the year the Minster maintained it's (Pre-Pandemic) commitment to the Diocese, but these and other costs, without the income from visitors and enterprise activity have put a stain on our reserves, reducing them significantly from £2,167,502 to £2,001,199. Free reserves at the year end of 31 December 2020 was £224,035, the figure comprises of unrestricted funds less designated funds, less capital commitments, less unrestricted fixed assets.

However, there is some good financial news from 2020, in that we have received £41,513 from the Heritage Lottery Fund and £19,570 from the Friends of Beverley Minster, to support the "Sanctuary Project", securing the Lesser South Transept Roof and a new and exciting visitor attraction.

I'd also like to particularly thank the Parishioners of Beverley Minster, because your Planned Giving actually went up during 2020, your financial support has been in stark contrast to the stories I have heard from my fellow Treasurers around the Diocese. Thanks too for those who have joined the Parish Giving Scheme.

As we emerge from 2020, and the re-establishment of Minster activities financially our problems lie ahead. The programme of reviews, begun in 2020, has yet to complete, but further cost reductions are needed in 2021, as it is unlikely that our incomes will recover until 2022. We will need our reserves to fund operations in 2021, so plans for investment, new staff, and facilities, may well have to be delayed. Expect difficult decisions and changes aimed at increasing income in 2021: financially a year to be survived whilst looking forward to a recovery in 2022.

 20 Aug. 21

Steve George

Honorary Treasurer

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Trustees Report for the Year Ended 31 December 2020**

Report from Steve Baker (Internal accountant).

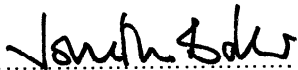
I have been involved with the Minster for 3 years. Firstly, as the external accountant helping to prepare final accounts and advice. However, with the retirement of the previous internal accountant, from April 2021, it was decided that my role should now be incorporated into the internal accountant role.

I have reviewing systems, procedures and making recommendations which will be implemented during 2021.

Steve Baker ACA MAAT.

Accountant

It is recommended that the Annual Report and Financial Statements for the year ended 31<sup>st</sup> December 2019 be adopted and approved for submission to the Annual Parochial Church Meeting. The annual report was approved by the Trustees of the charity on ~~20 August 21~~ 20 Aug 21 and signed on its behalf by:



.....  
Rev'd Canon Jonathan Baker  
Chair of Trustees



..... 20 Aug 21  
Mr Steve George  
Trustee and Treasure

## **The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)**

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Independent Examiner's Report to the Trustees of the Parochial Church Council of  
The Ecclesiastic Parish of St. John and St. Martin (Beverley Minster)**

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 14 to 36.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act). I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act;  
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Laura Masheder FCA, DChA

31 August 2021

**Garbutt & Elliott LLP**  
**Chartered Accountants**  
Triune Court  
Monks Cross Drive  
York  
YO32 9GZ

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Statement of Financial Activities for the Year Ended 31 December 2020**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
<b>Income and Endowments from:</b>						
Donations and legacies	2	204,801	123,941	-	328,742	345,363
Charitable activities	3	34,508	372	-	34,880	49,080
Other trading activities	4	17,783	-	-	17,783	88,631
Investment income	5	19,206	997	-	20,203	22,317
<b>Total income</b>		276,298	125,310	-	401,608	505,391
<b>Expenditure on:</b>						
Raising funds	6	(5,672)	-	-	(5,672)	(41,156)
Charitable activities	7	(412,658)	(78,815)	(349)	(491,822)	(470,463)
<b>Total expenditure</b>		(418,330)	(78,815)	(349)	(497,494)	(511,619)
<b>Net (expenditure) before transfers</b>		(142,032)	46,495	(349)	(95,886)	(6,228)
Transfers between funds		(3,126)	1,686	1,440	-	-
<b>Other recognised (losses)/gains</b>						
(Loss)/gain on revaluation of investments	14	(2,464)	(2,331)	(700)	(5,495)	17,531
Gain on revaluation of fixed assets	13	-	-	-	-	155,000
<b>Net movement in funds</b>		(147,622)	45,850	391	(101,381)	166,303
Total funds brought forward		1,249,981	331,329	586,192	2,167,502	2,001,199
<b>Total funds carried forward</b>	21	1,102,359	377,179	586,583	2,066,121	2,167,502

A full comparative SOFA can be found at note 30 to these financial statements.

The statement of financial activities includes all gains and losses recognised in the year.


All income and expenditure derive from continuing activities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

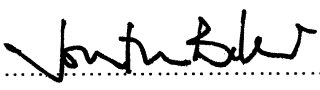
**(Registration number: 1132704)  
Balance Sheet as at 31 December 2020**

Fixed assets	Note	2020 £	2019 £
Tangible assets	13	1,432,746	1,440,906
Investments	14	417,640	421,912
		1,850,386	1,862,818
<b>Current assets</b>			
Stocks	15	5,424	1,526
Debtors	16	89,810	31,067
Cash at bank and in hand		269,593	327,529
		364,827	360,122
<b>Creditors: Amounts falling due within one year</b>	17	(148,642)	(54,988)
		216,185	305,134
<b>Net current assets</b>			
<b>Total assets less current liabilities</b>		2,066,571	2,167,952
<b>Creditors: Amounts falling due after more than one year</b>	18	(450)	(450)
<b>Net assets</b>		2,066,121	2,167,502
<b>Funds of the charity:</b>			
Endowment funds		586,583	586,192
Restricted funds		377,179	331,329
		1,102,359	1,249,981
Unrestricted funds			
<b>Total funds</b>	21	2,066,121	2,167,502

The financial statements on pages 14 to 36 were approved by the Trustees, and authorised for issue 20 August 21 and signed on their behalf by:

  
 .....  
 Mr Steve George  
 Treasurer

*20 Aug 21*

  
 .....  
 Rev'd Canon Jonathan Baker  
 Chair of Trustees

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Statement of Cash Flows for the Year Ended 31 December 2020**

	Note	2020 £	2019 £
<b>Cash flows from operating activities:</b>			
Net cash (used in)/ provided by operating activities	29	(60,359)	41,069
<b>Cash flows from investing activities:</b>			
Investment income received		20,203	22,317
Purchase of investments		(1,223)	(1,327)
Cost of fixed asset additions		(11,062)	(6,319)
<b>Net cash provided by investing activities</b>		7,918	14,671
Change in cash and cash equivalents in the year		(57,936)	55,740
Cash and cash equivalents at the beginning of the year		327,529	271,789
<b>Cash and cash equivalents at the end of the year</b>		269,593	327,529

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Charity Information

The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster) is a charity registered in England and Wales (charity registration number 1132704). The correspondence address is The Parish Centre, 38 Highgate, Beverley, HU17 0DN.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Charities SORP (FRS 102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of St John and St Martin (Beverley Minster) meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments and certain fixed assets at fair value. The principal accounting policies adopted are set out below.

#### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The Trustees are constantly monitoring the financial position of the charity and the ongoing uncertain situation in respect of Covid-19. The charity has no borrowings however does rely on the general goodwill of the public for much of its income, as such the pandemic could give rise to a material fluctuation in results and some uncertainty in regard to going concern, however this is being constantly monitored.

#### Income and endowments

Voluntary income of legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2020

### **Deferred income**

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

### **Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### **Charitable activities**

Items of expenditure are charged to the Statement of Financial Activities on an accruals basis. The offer to the Diocese is charged as paid, usually monthly, although the commitment is for a full year.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

### **Taxation**

The charity is a registered charity and therefore its income and gains are exempt from taxation to the extent that they are applied for charitable purpose.

### **Tangible fixed assets**

#### ***Consecrated property and movable church furnishings***

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred in the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off to the income statement in the year of expenditure.

#### ***Other freehold land and buildings***

The Church Hall, Peter Harrison Room, Parish Centre and the residential property at 23 Outer Trinities were professionally valued in April 2019 by John English BSc M.R.I.C.S, an independent Chartered Surveyor. The land and properties were revalued on the basis of open market value.

The Trustees do not consider that the value of freehold land and buildings is materially different to the professional valuation as at 31 December 2020.

#### ***Office and other equipment***

Equipment used within the church premises is generally depreciated on a straight line basis over 4 or 5 years. Individual items with a purchase price of £1,000 or less are written off to the income statements when the asset is acquired.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2020**

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

**Fixed asset investments**

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Funds are placed in low and medium risk ethical investments with the objective of receiving income. The investment policy is to achieve a rate of return, based on the current value of investments, of at least 1% more than the prevailing rate on the Church of England Deposit Account.

**Stock**

Stocks relate to the cost of the choir and organ CD's held by the Director of Music.

**Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Trade debtors**

Amounts owing to the PCC at the 31<sup>st</sup> December, in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities, if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2020**

**Fund structure**

**Unrestricted funds:** represent the funds of the PCC that are not subject to any restrictions regarding their use. Funds designed for a particular purpose by the PCC are also considered to be unrestricted.

**Designated funds:** represent unrestricted funds set aside for specific purposes at the discretion of the Trustees.

**Restricted funds:** are funds which can only be used as specified by a donor or when funds are raised for a particular purpose.

**Endowment funds:** are a form of restricted fund where the donor has specified that only the income from the money or asset donated can be spent. The original asset (the 'capital') cannot normally be spent. The donor of the endowment fund specifies the use to which the income can be put, so it can be more restricted than for the general purposes of the PCC.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme through Church Wardens' Pension Fund which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for the period, the excess is recognised as a prepayment.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2020**

**2. Income from donations and legacies**

<b>For the year to 31 December 2020</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
Donations	(24,156)	47,104	22,948
Visitor box donations	4,573	-	4,573
General collections	11,831	-	11,831
Planned giving	119,242	10,474	129,716
Gift aid reclaimed	29,802	-	29,802
Donations for refreshments	1,046	-	1,046
Donations for prayer candles	3,394	-	3,394
Bequests	500	-	500
Grants, including capital grants	58,569	66,363	124,932
	<u>204,801</u>	<u>123,941</u>	<u>328,742</u>

<b>For the year to 31 December 2019</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2019 £</b>
Donations	21,054	18,062	39,116
Visitor box donations	15,925	-	15,925
General collections	35,108	-	35,108
Planned giving	106,803	14,569	121,372
Gift aid reclaimed	37,128	4,682	41,810
Donations for refreshments	4,629	-	4,629
Donations for prayer candles	10,746	-	10,746
Bequests	61,658	-	61,658
Grants, including capital grants	-	14,999	14,999
	<u>293,051</u>	<u>52,312</u>	<u>345,363</u>

**3. Income from charitable activities**

<b>For the year to 31 December 2020</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
Lettings	15,742	-	15,742
Rents	10,178	-	10,178
Church fees	6,842	-	6,842
Mission income	1,156	376	1,532
Sundry income	590	(4)	586
	<u>34,508</u>	<u>372</u>	<u>34,880</u>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2020**

**Income from charitable activities (continued)**

For the year to 31 December 2019	Unrestricted funds £	Restricted funds £	Total 2019 £
Lettings	26,028	-	26,028
Rents	10,446	-	10,446
Church fees	9,426	-	9,426
Magazine sales	-	-	-
Mission income	749	1,667	2,416
Sundry income	764	-	764
	47,413	1,667	49,080

**4. Income from other trading activities**

For the year to 31 December 2020	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Trading:</b>			
Donation from Beverley Minster Shop	9,500	-	9,500
<b>Events income:</b>			
Concerts, events and recitals	5,587	-	5,587
Photography permits	578	-	578
Other fundraising income	2,118	-	2,118
	17,783	-	17,783

For the year to 31 December 2019	Unrestricted funds £	Restricted funds £	Total 2019 £
<b>Trading:</b>			
Donation from Beverley Minster Shop	25,423	-	25,423
<b>Events income:</b>			
Concerts, events and recitals	55,376	12	55,388
Photography permits	4,320	-	4,320
Catering	1,048	77	1,125
Other fundraising income	2,243	132	2,375
	88,410	221	88,631

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**5. Investment income**

<b>For the year to 31 December 2020</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
<i>Income from dividends:</i>			
Dividends receivable	18,529	951	19,480
<i>Interest receivable:</i>			
Other interest receivable	677	46	723
	19,206	997	20,203

<b>For the year to 31 December 2019</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2019 £</b>
<i>Income from dividends:</i>			
Dividends receivable	19,667	1,327	20,994
<i>Interest receivable:</i>			
Other interest receivable	1,224	99	1,323
	20,891	1,426	22,317

**6. Expenditure on raising funds**

<b>For the year to 31 December 2020</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
Cost of generating voluntary income	1,879	-	1,879
Concert and events costs	2,122	-	2,122
Photo permit costs	159	-	159
Other trading and fundraising costs	1,512	-	1,512
Allocated support costs	-	-	-
	5,672	-	5,672

<b>For the year to 31 December 2019</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2019 £</b>
Cost of generating voluntary income	1,910	46	1,956
Concert and events costs	17,506	-	17,506
Catering	81	-	81
Other trading and fundraising costs	3,008	-	3,008
Allocated support costs	18,605	-	18,605
	41,110	46	41,156

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**7. Charitable activities**

<b>For the year to 31 December 2020</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2020 £</b>
Wages and salaries	169,624	33,615	-	203,239
Social security	10,141	2,523	-	12,664
Pension costs	5,236	1,192	-	6,428
Clergy expenses and housing costs	2,684	-	349	3,033
Visitor ministry	1,012	-	-	1,012
Outreach	1,437	84	-	1,521
Youth and Children's ministry (excluding payroll costs)	-	1,119	-	1,119
Allocated support costs	3,825	935	-	4,760
Parish Hall and rooms	6,536	-	-	6,536
Cost of services and worship	5,019	207	-	5,226
Building project costs	1,342	33,280	-	34,622
Mission and charitable giving	8,612	-	-	8,612
Contribution to Diocese common fund	126,600	-	-	126,600
Church and minster running costs	59,977	5,594	-	65,571
Mission costs	6,967	260	-	7,227
	<b>409,012</b>	<b>78,809</b>	<b>349</b>	<b>488,170</b>
Governance and support costs (Note 8)	3,646	6	-	3,652
<b>Total cost of charitable activity</b>	<b>412,658</b>	<b>78,815</b>	<b>349</b>	<b>491,822</b>

<b>For the year to 31 December 2019</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Endowment funds £</b>	<b>Total 2019 £</b>
Wages and salaries	120,004	20,406	-	140,410
Social security	11,376	1,531	-	12,907
Pension costs	9,048	1,123	-	10,171
Clergy expenses and housing costs	3,212	-	639	3,851
Visitor ministry	1,676	-	-	1,676
Outreach	1,934	-	-	1,934
Youth and Children's ministry (excluding payroll costs)	-	956	-	956
Allocated support costs	-	-	-	-
Parish Hall and rooms	13,855	-	-	13,855
Cost of services and worship	10,567	1,378	-	11,945
Building project costs	(560)	18,549	-	17,989
Mission and charitable giving	11,440	-	-	11,440
Contribution to Diocese common fund	130,000	-	-	130,000
Church and minster running costs	74,915	7,567	-	82,482
Mission costs	6,100	129	-	6,229
	<b>393,567</b>	<b>51,639</b>	<b>639</b>	<b>445,845</b>
Governance and support costs (Note 8)	4,937	19,681	639	24,618
<b>Total cost of charitable activity</b>	<b>398,504</b>	<b>71,320</b>	<b>639</b>	<b>470,463</b>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**8. Analysis of governance and support costs**

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Accountancy and Independent examination	3,640	-	3,640
Other governance costs	6	6	12
	3,646	6	3,652

	Unrestricted funds General £	Restricted funds £	Total 2019 £
Accountancy and Independent examination	2,316	-	2,316
Other governance costs	473	6	479
Legal costs	-	19,675	19,675
Allocated support costs	2,148	-	2,148
	4,937	19,681	24,618

**9. Net income/(expenditure)**

This is stated after charging/(crediting)	Total 2020 £	Total 2019 £
Independent examiner's fees	2,640	1,950
Depreciation of fixed assets	19,222	18,500

**10. Trustees remuneration and expenses**

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Trustees are considered to be the key management of the charity.

**11. Staff costs**

The aggregate payroll costs were as follows

	Total 2020 £	Total 2019 £
<b>Staff costs during the year were</b>		
Wages and salaries	203,239	159,015
Social security costs	12,664	12,907
Pension costs	6,428	10,171
	222,331	182,093

The average number of persons (including senior management team) employed by the charity during the year were as follows:

Total staff	2020 No.	2019 No.
	12	8

No employee received emoluments of more than £60,000 (2019 – no employee) during the year.

Included within staff costs is the redundancy pay to Christine Bull of gross pay £18,000 and employers national insurance contributions of £2,340. There were no redundancy pay in the year ended 31 December 2019.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**12. Taxation**

Beverley Minster is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

**13. Tangible fixed assets**

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2020	1,140,000	413,368	1,553,368
Additions	-	11,062	11,062
Revaluation	-	-	-
At 31 December 2020	1,140,000	424,430	1,564,430
<b>Depreciation</b>			
At 1 January 2020	-	112,462	112,462
Charge for the year	-	19,222	19,222
At 31 December 2020	-	131,684	131,684
Net book value			
At 31 December 2020	1,140,000	292,746	1,432,746
At 31 December 2019	1,140,000	300,906	1,440,906

The value of unrestricted freehold property included above is £630,000 (2019 - £630,000).

**Revaluation**

The fair value of the company's land and buildings was revalued on 3<sup>rd</sup> April 2019 by John English Bsc M.R.I.C.S a chartered surveyor, an independent surveyor.

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £917,500 (2019 - £917,500).

The company's land and buildings include The Church Hall (including the Emmaus Room), Peter Harrison Room, Parish Centre and 23 Outer Trinities which are included at their 2019 valuation.

Changes in valuations are shown as unrealised gains or losses, which are respectively credited to or charged within the Statement of Financial Activities (SOFA).

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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**14. Fixed asset investments**

	Investment in Subsidiary £	Quoted investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2020	25,000	396,912	421,912
Revaluation	-	(5,495)	(5,495)
Disposals	-	-	-
Additions	-	1,223	1,223
At 31 December 2020	<u>25,000</u>	<u>392,640</u>	<u>417,640</u>
<b>Net book value</b>			
At 31 December 2020	<u>25,000</u>	<u>392,640</u>	<u>417,640</u>
At 31 December 2019	<u>25,000</u>	<u>396,912</u>	<u>421,912</u>

Investments which are included at their market value as at 31 December 2020 have a historic cost of £332,189 (2019 - £324,642).

	2020 £	2019 £
Interest received from Bank and other Deposit Accounts	723	1,323
Dividends received from P.C.C investments	19,583	20,994
	<u>20,306</u>	<u>22,317</u>

The P.C.C receives half the income from the Estate of Grace Farrar deceased, but does not hold or control the investments, which are administered by the Diocese of York. The total value of the investments £363,319 which generated a total income of £9,582 (2020 - £9,582) a return of 3% (3% in 2020). The income was divided between the P.C.C and the Old fund, with the P.C.C receiving £4,488 (2020: £4,489) All the income was received within the year.

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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**Details of undertakings**

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
Beverley Minster Shop Limited (company number 04103161)	England and Wales	Ordinary	100%	Other retail sale of new goods in specialised stores

The profit for the financial period of Beverley Minster Shop Limited was £9,500 (2019: £25,513) and the aggregate amount of capital and reserves at the end of the period was £25,000. The Beverley Minster Shop Limited profit of £9,500 was donated to the Beverley Minster.

**15. Stock**

	2020 £	2019 £
Stocks	5,424	1,526

**16. Debtors**

	2020 £	2019 £
Trade debtors	9,611	5,275
Prepayments	26,968	4,538
Accrued income	39,369	14,292
VAT recoverable	3,445	3,023
Other debtors	10,417	3,938
	89,810	31,067

**17. Creditors: amounts falling due within one year**

	2020 £	2019 £
Trade Creditors	5,321	11,524
Accruals	32,811	17,917
Deferred income	97,595	8,390
Agency collections	12,915	17,157
	148,642	54,988

	2020 £
Deferred income at 1 January 2020	8,390
Resources deferred in the period	97,575
Amounts released from previous periods	(8,390)
Deferred income at 31 December 2020	97,575

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**18. Creditors: amounts falling due after one year**

	<b>2020</b>	<b>2019</b>
	£	£
Other creditors	450	450

**19. Pension and other schemes**

***Defined contribution pension scheme***

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,428 (2019 - £10,171).

Beverley Minster (PB Classic) participates in the Pension Builder Scheme section of CWPF for lay staff.

The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

***Pension Builder Scheme***

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classified as defined contribution schemes. Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. The account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable 2020 - £6,428 (2019 - £10,171).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2016. This revealed, on the ongoing assumptions used, a deficit of £14.2m. There is no requirement for deficit payments at the current time. Pension Builder 2014 will be valued in relation to the lump sum payable to members at normal pension age.

Beverley Minster contributes 8% of basic salary for two employees in the scheme. Contributions of 1% are required to be made from a further five employees. Beverley Minster had 7 active members and 7 deferred members in the DCS at 31 December 2020.

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**20. Commitments ; Operating leases**

In September 2016, the Minster entered into a lease agreement with Siemens Leasing for the lease of a copier. The lease will run for 5 years.

The total value of future minimum lease payments was as follows.

<b>Expiry date:</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Under 1 year	843	1,261
In two to five years	-	843
<b>Total</b>	<u>843</u>	<u>2,104</u>

**21. Funds**

<b>For the year to 31 December 2020</b>	<b>Balance at 1 January 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) Revaluation</b>	<b>Balance at 31 December 20</b>
<b>Unrestricted funds</b>						
General	814,351	275,798	(418,300)	10,532	(2,472)	679,909
Designated	435,630	500	(30)	(13,658)	8	422,450
<b>Unrestricted funds</b>	<u>1,249,981</u>	<u>276,298</u>	<u>(418,330)</u>	<u>(3,126)</u>	<u>(2,464)</u>	<u>1,102,359</u>
<b>Restricted funds</b>	331,329	125,310	(78,815)	1,686	(2,331)	377,179
<b>Endowment funds</b>	586,192	-	(349)	1,440	(700)	586,583
<b>Total funds</b>	<u>2,167,502</u>	<u>401,608</u>	<u>(497,494)</u>	<u>-</u>	<u>(5,495)</u>	<u>2,066,121</u>

<b>For the year to 31 December 2019</b>	<b>Balance at 1 January 2019</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Other recognised gains/(losses) Revaluation</b>	<b>Balance at 31 December 2019</b>
<b>Unrestricted funds</b>						
General	846,269	412,044	(439,100)	(107,329)	102,467	814,351
Designated	298,539	37,721	(514)	99,884	-	435,630
<b>Unrestricted funds</b>	<u>1,144,808</u>	<u>449,765</u>	<u>(439,614)</u>	<u>(7,445)</u>	<u>102,467</u>	<u>1,243,981</u>
<b>Restricted funds</b>	339,560	55,626	(71,366)	7,445	64	331,329
<b>Endowment funds</b>	516,831	-	(639)	-	70,000	586,192
<b>Total funds</b>	<u>2,001,199</u>	<u>505,391</u>	<u>(511,619)</u>	<u>-</u>	<u>172,531</u>	<u>2,167,502</u>

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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**Funds (continued)**

For the year to 31 December 2020	Balance at 1 January 2020	Income	Expenditure	Transfers	Other recognised gains/(losses) /revaluations	Balance at 31 December 2020
<b>Unrestricted funds</b>						
<b>General</b>						
St Peter's General fund	28,297	4,240	(4,965)	-	-	27,572
St. Leonard's General fund	26,976	8,667	(14,865)	-	-	20,778
Minster General fund	757,255	255,012	(396,428)	10,532	(2,472)	623,899
Tickton LEP General fund	1,823	7,879	(2,042)	-	-	7,660
	<b>814,351</b>	<b>275,798</b>	<b>(418,300)</b>	<b>10,532</b>	<b>(2,472)</b>	<b>679,909</b>
<b>Designated</b>						
Two churches	1,592	-	-	-	-	1,592
Assistant Director of Music	11,622	-	-	100	-	11,722
Minster Development Fund	416,761	500	(30)	(14,152)	-	403,079
Music and Choir Fund	1,435	-	-	406	8	1,849
Organ Fund	4,077	-	-	-	-	4,077
Mission Fund	130	-	-	-	-	130
Vicars garden Fund	13	-	-	-	-	13
Youth and children Fund	-	-	-	(12)	-	(12)
	<b>435,630</b>	<b>500</b>	<b>(30)</b>	<b>(13,658)</b>	<b>8</b>	<b>422,450</b>
<b>Total unrestricted funds</b>	<b>1,249,981</b>	<b>276,298</b>	<b>(418,330)</b>	<b>(3,126)</b>	<b>(2,464)</b>	<b>1,102,359</b>
<b>Restricted Funds</b>						
Assistant Organist Fund	80	-	-	-	-	80
Dorcas Fund	851	-	-	-	-	851
Nave roof	-	12,649	(2,061)	-	-	10,588
Men's Group Fund	270	6	-	-	-	276
Minster Bells Fund	200	-	(182)	-	-	18
Minster Development Fund	43,890	-	-	-	-	43,890
Sanctuary	13,987	61,086	(46,484)	1,488	-	30,077
Music and Choir Fund	3,522	1,731	(207)	(406)	(993)	3,647
Organ Fund	177,263	39	(5,155)	450	-	172,597
Tickton Development Fund	90,731	-	-	-	-	90,731
Vicar's Garden Fund	-	-	(87)	-	-	(87)
Youth and Children Fund	(250)	13,806	(24,639)	254	(1,338)	(12,167)
Assistant Director of Music	-	-	-	(100)	-	(100)
Two churches	285	34,993	-	-	-	35,278
Tickton community	500	-	-	-	-	500
Mission Fund	-	1,000	-	-	-	1,000
<b>Total restricted funds</b>	<b>331,329</b>	<b>125,310</b>	<b>(78,815)</b>	<b>1,686</b>	<b>(2,331)</b>	<b>377,179</b>
<b>Endowment Funds</b>						
Total Endowment funds	586,192	-	(349)	1,440	(700)	586,583
<b>Total Funds</b>	<b>2,167,502</b>	<b>401,608</b>	<b>(497,494)</b>	<b>-</b>	<b>(5,495)</b>	<b>2,066,121</b>

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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**Funds (continued)**

For the year to 31 December 2019	Balance at 1 January 2019	Income	Expenditure	Transfers	Other recognised gains/(losses) /revaluations	Balance at 31 December 2019
<b>Unrestricted funds</b>						
<i>General</i>						
St Peter's General fund	29,818	7,930	(9,451)	-	-	28,297
St. Leonard's General fund	26,910	15,203	(15,137)	-	-	26,976
Minster General fund	786,171	370,218	(394,272)	(107,329)	102,467	757,255
Tickton LEP General fund	3,370	18,693	(20,240)	-	-	1,823
	<u>846,269</u>	<u>412,044</u>	<u>(439,100)</u>	<u>(107,329)</u>	<u>102,467</u>	<u>814,351</u>
<i>Designated</i>						
Two churches	-	-	1,592	-	-	1,592
Assistant Director of Music	-	-	(2,106)	13,728	-	11,622
Minster Development Fund	293,355	37,134	-	86,272	-	416,761
Music and Choir Fund	1,091	344	-	-	-	1,435
Organ Fund	4,077	-	-	-	-	4,077
Mission Fund	-	130	-	-	-	130
Vicars garden Fund	16	-	-	(3)	-	13
Youth and children Fund	-	113	-	(113)	-	-
	<u>298,539</u>	<u>37,721</u>	<u>(514)</u>	<u>99,884</u>	<u>-</u>	<u>435,630</u>
<b>Total unrestricted funds</b>	<u>1,144,808</u>	<u>449,765</u>	<u>(439,614)</u>	<u>(7,445)</u>	<u>102,467</u>	<u>1,249,981</u>
<b>Restricted Funds</b>						
Assistant Organist Fund	-	80	-	-	-	80
Dorcas Fund	745	106	-	-	-	851
Flower Fund	564	100	(664)	-	-	-
Men's Group Fund	204	165	(99)	-	-	270
Minster Bells Fund	-	665	(465)	-	-	200
Minster Development Fund	43,890	-	-	-	-	43,890
Sanctuary	17,567	14,998	(18,578)	-	-	13,987
Music and Choir Fund	1,923	2,257	(693)	-	35	3,522
Organ Fund	182,381	712	(5,845)	-	15	177,263
Tickton Development Fund	91,688	200	(1,157)	-	-	90,731
Vicar's Garden Fund	92	-	(95)	3	-	-
Youth and Children Fund	-	16,337	(23,893)	7,292	14	(250)
Assistant Director of Music	-	-	(150)	150	-	-
Two churches	6	20,006	(19,727)	-	-	285
Tickton community	500	-	-	-	-	500
<b>Total restricted funds</b>	<u>339,560</u>	<u>55,626</u>	<u>(71,366)</u>	<u>7,445</u>	<u>64</u>	<u>331,329</u>
<b>Endowment Funds</b>						
Total Endowment funds	<u>516,831</u>	<u>-</u>	<u>(639)</u>	<u>-</u>	<u>70,000</u>	<u>586,192</u>
<b>Total Funds</b>	<u>2,001,199</u>	<u>505,391</u>	<u>(511,619)</u>	<u>-</u>	<u>172,531</u>	<u>2,167,502</u>

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
St. Martin (Beverley Minster)**

**Notes to the Financial Statements for the Year Ended 31 December 2020**

**Funds (continued)**

For the year to 31 December 2020	Balance at 1 January 2020	Income	Expenditure	Transfers	Other recognised gains/(losses)	Balance at 31 December 2020
<b>Endowment funds</b>						
Investment Endowment	61,007	-	-	-	(700)	60,307
Music Endowment	22,428	-	-	-	-	22,428
Property Endowment	502,360	-	(349)	1,440	-	503,451
Tickton Naylor Fabric	397	-	-	-	-	397
<b>Total endowment funds</b>	<b>586,192</b>	<b>-</b>	<b>(349)</b>	<b>1,440</b>	<b>(700)</b>	<b>586,583</b>

For the year to 31 December 2019	Balance at 1 January 2019	Income	Expenditure	Transfers	Other recognised gains/(losses)	Balance at 31 December 2019
<b>Endowment funds</b>						
Investment Endowment	61,007	-	-	-	-	61,007
Music Endowment	22,428	-	-	-	-	22,428
Property Endowment	432,999	-	(639)	-	70,000	502,360
Tickton Naylor Fabric	397	-	-	-	-	397
<b>Total endowment funds</b>	<b>516,831</b>	<b>-</b>	<b>(639)</b>	<b>-</b>	<b>70,000</b>	<b>586,192</b>

**Unrestricted (and Designated) Funds include:**

The Minster General Fund, the daughter churches' general funds, the bell fund and the projects development fund. The Newham investments are included. These were classified as an endowment fund before 2009.

Note: Part of the Coster bequest was the main source of funds to purchase the parish centre, a general fund fixed asset. Hence, this portion of the Coster bequest was treated as spent by the end of 2009. The income from the remaining Coster fund, invested in shares, was designated for youth work in 2010 and 2011. From 2012, the Coster income reverted to the P.C.C which made a commitment to the continued development of the Youth and Children's Ministry. The result of this, coupled with increasing staffing, means that the Youth Fund is now in deficit.

Assistant Director of Music: This is a designated fund established to fund the new position of Assistant Director of Music for one year. The post was expected to be self-financing after the first year.

**Restricted funds include:**

The Vicar's garden fund, the organ fund, the youth fund, Dorcas fund, flower fund, mission committee fund, the bell fund, men's group and choir fund. Also the Tom Kell fund of Tickton Church.

Minster Development Fund: There are both designated and restricted elements to this, however, the purpose is the same. The development fund was established to fund future capital projects, and is financed by bequests and major donations.

Sanctuary: A fund established for the on-going Sanctuary project, which will transform the space in the North Transept into an exhibition highlighting the Minster as a place of sanctuary, and Beverley as a place of refuge. The funding is coming from the Heritage Lottery fund and the Friends of Beverley Minster.

Organ Fund: A fund established to maintain the Minster's organ, which requires regular tuning and a major refurbishment every 25-30 years.

Tickton Development Fund: The Tickton development fund was set up as a restricted fund to allow for improving accessibility into the church and providing kitchen facilities within the church

**The Parochial Church Council of the Ecclesiastical Parish of St. John and  
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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**Endowment (Capital) Funds include:**

Bequests from Cecil Bainton deceased, C.H. Barringer deceased, P.Terry deceased, and C.M.L Walker deceased, Friends of Cathedral Music (Beverley Mister Music Fund) and also the Naylor Fabric fund of Tickton Church.

**22. Analysis of net assets by fund**

<b>As at 31 December 2020</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
Tangible fixed assets	878,351	-	511,160	1,389,511
Investments	8,300	377,152	75,423	460,875
Net current assets	216,185	-	-	216,185
Long term liabilities	(450)	-	-	(450)
	1,102,386	377,152	586,583	2,066,121
<b>As at 31 December 2019</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>
Tangible fixed assets	938,546	-	502,360	1,440,906
Investments	6,751	331,329	83,832	421,912
Net current assets	305,134	-	-	305,134
Long term liabilities	(450)	-	-	(450)
	1,249,981	331,329	586,192	2,167,502

**23. Connected Persons – Members of the PCC**

During 2020 the clergy received the following:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Reimbursement of actual expenditure	-	333
Accommodation costs	3,034	2,743
	3,034	3,075

There were no other related party transactions in the year.

**24. Endowment funds**

Following enactment of the Church Accounting Regulations 2006, the Financial Statements include both the income arising from and the capital values of the following:

The Cecil Bainton legacy, Trustees: the P.C.C  
 The C.H. Barringer legacy, Trustees: the P.C.C  
 The P Terry legacy, Trustees: the P.C.C  
 The C.M.L. Walker legacy, Trustees: the P.C.C  
 The Naylor Fabric Fund of Tickton Church, Trustees: the P.C.C  
 The Beverley Minster Music Fund, Trustees: the P.C.C

# The Parochial Church Council of the Ecclesiastical Parish of St. John and St. Martin (Beverley Minster)

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 25. Independent Trusts

The Vicar and Church Warden's accounts are not included in the Consolidated Accounts as they are administered separately by the Incumbent and Churchwardens. In addition, the Hallgarth field vested in the York Diocesan Board of Finance as Custodian Trustees with the Vicar and Churchwardens of Beverley Minster as Administrative Trustees. For this reason, the Hallgarth Field accounts are not included in the consolidated accounts.

Beverley Minster is connected with the Beverley Minster Old Fund, and Endowment established in 1579 by Queen Elizabeth I for the maintenance of the building. It is managed by Independent Trustees and is not a responsibility of the P.C.C.

The Friends of Beverley Minster are also connected with the Minster and have an Independent Constitution and Council.

The Canon Nolloth Trust, which was registered with the Charity Commission on 12 September 1963, is administered by the Diocese of York. The trust holds 61 units in the M&G Charifund Account and the income is paid into the Diocesan Stipend Account. The trust also owns land in Beverley known as the 'Vicar's Garden'.

The John Cooper Melling fund was established in 2001 to be used for Children's and Youth Ministry projects at Beverley Minster. The fund, which receives donations from members of the Melling family, is administered by the Incumbent and Youth Minister.

### 26. Property Insurances

All our properties are insured with Ecclesiastical Insurance:

Insured property	Insured value		
	Building	Contents	Other
Minster, Parish Hall, Peter Harrison Room	£48,400,000	£1,425,000	
Minster boilers, lifting equipment, wiring			£1,000,000
Parish Centre	£589,112	£34,484	
23 Outer Trinities	£248,178	-	
St. Peter's Woodmansey	£5,200,000	Included in buildings	
St. Leonard's Molescroft	£5,200,000	Included in buildings	
The Church in Tickton LEP	£5,200,000	Included in buildings	

### 27. Special Collections On Behalf Of Others (Agency Accounts)

The Minster regularly collects funds on behalf of others. These funds are administered by the Minster, and pass through the Minster's bank account, but do not form part of the Minster's income.

These collections are held in separate agency accounts from the time of collection until such time as the funds are disbursed. It is the P.C.C.'s aim to make payments as soon as possible, although in the case of some funeral collections the family's instructions may not be immediately available. The negative figures shown below represent expenditure the Minster has incurred on behalf of a third party and which will be recouped.

The balances on these accounts are shown below:	2020	2019
	£	£
Choir Tour	2,924	2,324
Diocesan Fees	1,738	941
Collections for others	294	1,832
Funeral Fee	-	188
Clergy Travel	360	-
St leonards	101	-
Daughter Church – St Peters	183	-
Minster Shop	200	-
PCC Fees	287	-
Daughter church – Tickton	1,089	-
Minster Old Fund Tours	4,137	-
Funeral Collections	-	218
Music Scholarship Foundation	1,602	10,415
	12,915	15,918

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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**28. Accounting For Financial Interaction with The Beverley Minster Old Fund**

There are a number of agreed financial arrangements between the P.C.C and the Beverley Minster Old Fund. The Minster's vergers provide roof and ground tours of the Minster on behalf of the Old Fund, so the income from these tours, less the associated salary cost is passed on to the Old Fund. We have also agreed that the proceeds from the visitor donation boxes in the Minster are shared equally. The Old Fund contributes almost 30% of the Minster's heating costs and also pays 50% of the Minster's fabric insurance cost. The Old Fund also makes a donation to the P.C.C equivalent to the prior year's net tour income (net of Verger's costs and VAT). The Old Fund has been paying 40% of the costs of the Project Development Manager. The P.C.C has paid 20% with the remaining 40% being paid by the Friends.

**29. Net Cash (Used in) Operating Activities**

	2020	2019
	£	£
Net movements in funds	(95,886)	166,303
Losses/(gains) on fixed asset investments	5,495	(17,531)
Gain on revaluation of tangible fixed assets	-	(155,000)
Income from investments	(20,203)	(22,317)
Depreciation	19,222	18,500
(Increase)/decrease in stocks	(3,898)	2,411
(Increase)/decrease in debtors	(58,743)	29,785
Increase in creditors	93,654	18,918
Net Cash (used in)/provided by Operating Activities	(60,359)	41,069

**30. Statement of Financial Activities for the Year Ended 31 December 2019**

	Unrestricted funds	Restricted funds	Endowment funds	Total 2019
	£	£	£	£
<b>Income and Endowments from:</b>				
Donations and legacies	293,051	52,312	-	345,363
Charitable activities	47,413	1,667	-	49,080
Other trading activities	88,410	221	-	88,631
Investment income	20,891	1,426	-	22,317
<b>Total income</b>	449,765	55,626	-	505,391
<b>Expenditure on:</b>				
Raising funds	(41,110)	(46)	-	(41,156)
Charitable activities	(253,138)	(28,579)	(639)	(282,356)
Other expenditure	(140,428)	(23,060)	-	(163,488)
Governance costs	(4,937)	(19,681)	-	(24,618)
<b>Total expenditure</b>	(439,613)	(71,366)	(639)	(511,618)
Other recognised gains and losses	17,466	64	-	17,530
<b>Gross transfers between funds</b>	(7,445)	7,445	-	-
<b>Net movement in funds</b>	105,173	(8,231)	69,361	166,303
<b>Total funds brought forward</b>	1,144,808	339,560	516,831	2,001,199
<b>Total funds carried forward</b>	1,249,981	331,329	586,192	2,167,502