

**The Parochial Church Council
of the Ecclesiastical Parish of
Braintree St Michael's**

Charity registration 1132702

Financial Statements
for the year ended 31 December 2024

Vicar

Revd. Nigel Adams
St Michael's Vicarage
10a Marshalls Road
Braintree, CM7 2LL

Bank

The Co-operative Bank
PO Box 250
Skelmersdale, WN8 6WT

Independent examiner:

Ronald W Chivers & Co Accountants
61 Manor Street , Braintree, Essex
CM7 3HP

St Michael's, Braintree PCC

Information

Address St Michaels Lane, Braintree, Essex, CM7 1EY
Website <http://stmichaelsbtree.co.uk>
Email admin@stmichaelsbtree.co.uk

The Church Office address is:

St Michael's Church House
St Michaels Lane
Braintree CM7 1EY
Telephone: 01376 321248

The Parish of St Michael Braintree in one of four which make up the town of Braintree & Bocking in North Essex.

The population of St Michael's parish is approximately 15,696
St Michael's Church was founded and Braintree received its market charter in 1199.

Objects and Activities

Mission Statement:

"To know Jesus and make Him known".

St Michael's is a Gospel believing, Bible preaching Church with a concern for the wider community to which it belongs. We desire to grow as Christians by learning together from God's word.

We long that more people of all ages will come to know and love Jesus, our risen Saviour and Lord. We trust that they will find a welcome in the family of Jesus as well as with the Church family of St Michael's.

More specific information about our activities can be found in our parish profile, which is available on our website at www.stmichaelsbtree.co.uk

P.C.C. Members 2024-2025

Appointed 21st May 2024

<u>EX OFFICIO MEMBERS</u>		<u>Appointed PCC</u>	<u>To Retire</u>
Nigel	Adams (<i>Vicar, Chairman</i>)		
James	Wells (<i>Curate</i>)		
Ade	Odupitan (<i>Churchwarden</i>)	1 year from May 2024	2025
David	Marriott (<i>Churchwarden</i>)	1 year from May 2024	2025
Cyril	Bamforth (<i>Deanery Synod</i>)	3 years from May 2023	2026

David	Huxter (<i>Deanery Synod</i>)	3 years from May 2023	2026
	VACANCY FOR DEANERY SYNOD	3 years from May 2023	2026

ELECTED / CO-OPTED MEMBERS

Jo	Adams	Volunteer Pastoral Assistant	2025
Rachel	Grove Smith	Co-opted as C&Y Worker	2025
Margaret	Kinniburgh	3 years from May 2022	2025
Peggy	Wills	3 years from May 2022	2025
David	Birch	3 years from May 2023	2026
Lesley	Davey RESIGNED IN JAN 25	3 years from May 2023	2026
Adam	Grove Smith	3 years from May 2023	2026
Rachel	Huxter	3 years from May 2023	2026
Nick	Marsh	3 years from May 2023	2026
Jennifer	Bailey	3 years from May 2024	2027
Derek	Chapman	3 years from May 2024	2027
Roger	Cooke	3 years from May 2024	2027
Helen	Kemp	3 years from May 2024	2027
Theresa	Lamkin	3 years from May 2024	2027

NON-MEMBERS

Phil Bartlett-Rawling (*Electoral Roll Officer*)

Structure, Governance and Management

Parochial Church Council (PCC)

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and is a registered charity (Registered number 1132702). Membership of the PCC is constituted in accordance with the Church Representation Rules. Wardens are elected annually, Deanery Synod members triennially. One-third of elected members retire each year. The PCC may co-opt up to three members.

Independent Examiner's Report to the Trustees of The Parochial Church Council (PCC) of the Ecclesiastical Parish of Braintree St Michael's Church

We report on the accounts of the charity registration number 1132702 for the year ended 31 December 2024.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 130 of the Charities Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ronald W Chivers & Co
RONALD W CHIVERS & CO
ACCOUNTANTS

61 Manor Street
Braintree
Essex
CM7 3HP

St Michael's, Braintree PCC
Financial statements for the year ended 31st December 2024

Statement of Financial Activities (SOFA)

	Unrestricted Funds	Restricted Funds	Training & Outreach	Total Funds 2024	Total Funds 2023
INCOME					
Donations and Legacies	£123,517.47	£14,594.50		£138,111.97	£132,536.97
Charitable Activities	£45,014.06	£0.00		£45,014.06	£23,892.14
Investments	£4,827.81	£349.60		£5,177.41	£6,052.12
Other	£611.63			£611.63	£2,650.76
Total Income	£173,970.97	£14,944.10	£0.00	£188,915.07	£165,131.99
EXPENDITURE					
Charitable Activities	£183,104.98	£20,583.83		£203,688.81	£172,414.58
Total Expenditure	£183,104.98	£20,583.83	£0.00	£203,688.81	£172,414.58
Net Income(Expenditure) before Investment Gains	(£9,134.01)	(£5,639.73)	£0.00	(£14,773.74)	-£7,282.59
Net Gains (losses) on investments	£3,269.63			£3,269.63	£12,313.57
NET INCOME/(EXPENDITURE)	(£5,864.38)	(£5,639.73)	£0.00	(£11,504.11)	£5,030.98
Transfers between funds	£0.00	£0.00		£0.00	-£11,953.59
NET MOVEMENT IN FUNDS	(£5,864.38)	(£5,639.73)	£0.00	(£11,504.11)	-£6,922.61
Reconciliation of funds					
Total funds brought forward	£177,368.12	£193,182.34	£0.00	£370,550.46	£421,326.96
TOTAL FUNDS CARRIED FORWARD	£171,503.74	£187,542.61	£0.00	£359,046.35	£414,404.35

For full details see Notes

Note 1

Note 2

Note 3

St Michael's, Braintree PCC
Financial statements for the year ended 31st December 2024

Balance Sheet

		Total Funds 2024	Total Funds 2023
FIXED ASSETS			
(see note 7)	Tangible Assets	£176,974.64	£177,727.64
(see note 8)	Investments	£145,743.86	£142,474.23
	Total Fixed Assets	£322,718.50	£320,201.87
CURRENT ASSETS (A)			
(see note 9)	Debtors	£534.00	£2,925.24
(see note 10)	Prepayments and accrued income	£415.79	£4,994.53
(see note 10)	Short Term Deposits	£0.00	£0.00
(see note 10)	Cash at bank and in hand	£96,596.58	£108,670.60
	Short Term Loan to Bell Ringers	£2,263.84	£2,263.84
	Total Current Assets	£99,810.21	£118,854.21
LIABILITIES (B)			
(see note 11)	Creditors - amounts falling due in one year	(£7,942.08)	(£12,698.14)
	Net Current Assets = (A) less (B)	£91,868.13	£106,156.07
	TOTAL NET ASSETS	£414,586.63	£426,357.94
	COMPRISING		
UNRESTRICTED FUNDS	General Fund	£36,494.68	£46,077.44
	Designated Fund: Capital Projects	£134,295.72	£131,290.68
	Total Unrestricted Funds	£170,790.40	£177,368.12
RESTRICTED FUNDS	Bartram Bible		
	Manna Fund		
	Property Fund	£176,974.64	£177,727.64
	Youth Fund	£17,616.87	£22,054.85
	Total Restricted Funds	£194,591.51	£199,782.49
ENDOWMENT FUND	Training & Outreach Capital	£11,448.14	£11,183.55
	Total Endowment Fund	£11,448.14	£11,183.55
CLOSED FUNDS	Closed Funds held in Savings Account	£37,756.58	£38,023.78
	TOTAL PARISH FUNDS	£414,586.63	£426,357.94

St Michael's, Braintree PCC

Notes to Financial statements for the year ended 31st December 2024

ACCOUNTING POLICIES

The PCC is a public entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations "true and fair view" provisions, together with FRS102 (2019a) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP)(FRS 102). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The PCC considers that there are no material uncertainties over their ability to continue as a going concern.

FUNDS

Endowment funds are funds, the capital of which must be maintained; only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established. Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes and designated funds are amounts set aside by the PCC for fixed assets or a future project.

INCOME

Planned giving, collections and donations are recognised when received. Tax recoverable is recognised when the income to which it relates is received. Grants and legacies are accounted for when the PCC is entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All income is gross. The value of voluntary help received is not included in the accounts.

EXPENDITURE AND LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable. Grants and donations are accountable for when paid over, or when awarded, if that creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Unrestricted funds are general funds which can be used for PCC ordinary purposes and designated funds are amounts set aside by the PCC for fixed assets or a future project.

St Michael's, Braintree PCC

Notes to Financial statements for the year ended 31st December 2024

FIXED ASSETS

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. Movable church furnishing held by the vicar (priest in charge) and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). All expenditure incurred during the year on consecrated or benefice property and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the financial statements. The Church House and Hall are stated at cost. No depreciation is provided as the depreciation charge and accumulated depreciation would not be material because residual value of the assets is at least as much as their carrying amount. The solar panels on the church hall roof are depreciated on a straight line basis over 20 years.

Individual items of equipment with a purchase price of £10,000 or less are written off when the asset is acquired.

Investments are stated at market value at 31 December each year.

CURRENT ASSETS

Short term deposits comprise cash held on deposit with the CBF Church of England Funds held by CCLA

Church Workers Pension Fund (CWPF)
Draft FRS102 Wording - December 2024 Year End

EMPLOYER participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

NOTE 1

Unrestricted Funds - Income and Expenditure account

	General Fund	Capital Projects	Total Funds 2024	Total Funds 2023
INCOME	<u>Donations and Legacies</u>			
	Regular Giving	£98,387.75	£98,387.75	£114,657.75
	Collections and donations	£20,205.72	£20,205.72	£5,549.19
	Appeals and Grants	£374.00	£4,924.00	
	Legacies		£0.00	£0.00
	Total Donations and Legacies	£118,967.47	£123,517.47	£120,206.94
	<u>Charitable Activities</u>			
	Magazine sales	£3.00	£3.00	£25.00
	Fees for weddings and funerals	£4,510.00	£4,510.00	£1,455.00
	Church House Hire	£9,741.00	£9,741.00	£7,313.25
	Church House activities	£50.00	£50.00	£0.00
	Car Park Fees	£740.00	£740.00	£1,340.00
	Feed in tariff - solar panels	£1,421.11	£1,421.11	£2,132.14
	Refreshments	£1,011.15	£1,011.15	£871.73
	Miscellaneous receipts	£63.20	£20,723.80	£752.02
	Grants		£6,814.00	£10,000.00
			£0.00	£0.00
	Total Charitable Activities	£17,539.46	£45,014.06	£23,889.14
	<u>Investment Income</u>			
	Dividends	£1,183.33	£4,827.81	£982.06
	Bank Interest		£0.00	£4,544.08
	Total Investment Income	£1,183.33	£4,827.81	£5,526.14
	<u>Other Income</u>			
	Donations to other Charities	£611.63	£611.63	£2,650.76
	Total Other Income	£611.63	£611.63	£2,650.76
	Overall Total	£138,301.89	£35,669.08	£173,970.97
EXPENDITURE (see note 4)	<u>Charitable Activities</u>			
	PCC Donations	£12,774.50	£12,774.50	£11,750.91
	Donation handed on to other charities	£611.63	£611.63	£2,796.45
	Family Purse	£61,062.20	£61,062.20	£90,472.00
	Vicar's Mileage (net of private use)	£204.00	£204.00	£414.50
	Church Running Costs	£14,594.49	£44,732.75	£19,793.56
	Church House Costs	£10,891.79	£17,343.36	£20,562.81
	Other Ministry Costs	£19,533.43	£19,533.43	£3,560.83
	Printing	£1,356.83	£1,356.83	£1,107.30
	Total Expenditure	£121,028.87	£183,104.98	£150,458.36
	Net Income/(Expenditure) before investment revaluation	£17,273.02	(£26,407.03)	(£9,134.01)
	Revaluation	£264.59	£3,005.04	£11,380.12
	NET INCOME/(EXPENDITURE)	£17,537.61	(£23,401.99)	(£5,864.38)
INVESTMENTS	Transfers between funds	£0.00	£0.00	(£49,708.64)
	NET MOVEMENT IN FUNDS	£17,537.61	(£23,401.99)	(£36,513.90)
	<u>Reconciliation of Funds</u>			
Page 10 of 15	Total Funds brought forward	£46,077.44	£131,290.68	£213,882.02
	TOTAL FUNDS CARRIED FORWARD	£63,615.05	£107,888.69	£171,503.74

St Michael's, Braintree PCC
Financial statements for the year ended 31st December 2024

NOTE 2

Restricted Funds - Income and Expenditure account

Closed 31/12/2023

	Bartram	Manna	Property	Youth	Total Funds 2024	Total Funds 2023
INCOME	<u>Donations and Legacies</u>					
	Donations			£14,594.50	£14,594.50	£12,330.03
	Total Donations and Legacies	£0.00	£0.00	£0.00	£14,594.50	£12,330.03
	<u>Charitable Activities</u>					
	Church House Activities				£0.00	
	Total Charitable Activities	£0.00	£0.00	£0.00	£0.00	£0.00
	<u>Investment Income</u>					
	Bank Interest			£349.60	£349.60	£273.30
	Total Investment Income			£349.60	£349.60	£273.30
	<u>Other Income</u>					
	Total Other Income	£0.00	£0.00	£0.00	£0.00	£0.00
	Overall Total	£0.00	£0.00	£0.00	£14,944.10	£12,603.33
EXPENDITURE	<u>Charitable Activities</u>					
	Bibles & Confirmation Books	£0.00			£0.00	£130.10
	Music Licences				£0.00	£0.00
	Property Depreciation			£753.00	£753.00	£753.00
	Donations to other charities				£0.00	£0.00
	Church Running Costs				£0.00	£0.00
	Other Ministry Costs			£19,830.83	£19,830.83	£18,186.43
	Total Expenditure	£0.00	£0.00	£753.00	£20,583.83	£19,069.53
	Net Income/(Expenditure) before investment revaluation	£0.00	£0.00	(£753.00)	(£5,639.73)	(£6,466.20)
INVESTMENTS	Revaluation				£0.00	£0.00
	NET INCOME/(EXPENDITURE)	£0.00	£0.00	(£753.00)	(£5,639.73)	(£6,466.20)
	Transfers between funds				£0.00	£3,071.58
	NET MOVEMENT IN FUNDS	£0.00	£0.00	(£753.00)	(£5,639.73)	(£3,394.62)
	<u>Reconciliation of Funds</u>					
	Total Funds brought forward			£177,727.64	£199,782.49	£199,782.49
	TOTAL FUNDS CARRIED FORWARD	£0.00	£0.00	£176,974.64	£194,142.76	£196,387.87

St Michael's, Braintree PCC
Financial statements for the year ended 31st December 2024

NOTE 3

Training & Outreach/Endowment fund - Income and Expenditure account

CLOSED 31/12/2023

	2024	2023
INCOME	<u>Donations and Legacies</u>	
	<u>Charitable Activities</u>	
	Donation	(£15.00)
	Church House activities	£18.00
	Total Charitable Activities	£3.00
	<u>Investment Income</u>	
	Dividends	
	Bank Interest	£252.68
	Total Investment Income	£252.68
	Overall Total	£255.68
EXPENDITURE	<u>Charitable Activities</u>	
	Church Running Costs	
	Printing	£691.26
	Other Ministry Costs	£2,195.43
	Total Expenditure	£2,886.69
	Net Income(Expenditure) before investment revaluation	(£2,631.01)
INVESTMENTS	Revaluation	£933.45
	NET INCOME(EXPENDITURE)	(£1,697.56)
	Transfers between funds	(£9,170.42)
	NET MOVEMENT IN FUNDS	(£10,867.98)
	<u>Reconciliation of Funds</u>	
	Total Funds brought forward	£10,867.98
	TOTAL FUNDS CARRIED FORWARD	£0.00

St Michael's, Braintree PCC

Notes to Financial statements for the year ended 31st December 2024

Notes

4 PCC DONATIONS FROM GENERAL FUND
Missionary and charitable giving - overseas

ACTS

Chain Foundation

Barnabas Fund

Crosslinks (BCMS)

Church Pastoral Aid Society

Langham Partnership

Open Doors

Stand by Me

TearFund

Missionary and charitable giving - home

Braintree Youth Project Charity

Arocha (Eco support)

UEA

CYO Braintree

SASRA

Accrued 10% Tithe

Available to be paid next year

Overall total

GENERAL FUND

2024	2023
	£200.00
£200.00	
£2,004.00	£2,200.00
£200.00	
£200.00	
	£200.00
£180.00	£180.00
£200.00	
£2,984.00	£2,780.00
£360.00	£360.00
£200.00	£55.00
	£250.00
£2,502.00	£2,502.00
£200.00	
£3,262.00	£3,167.00
£6,728.50	£5,803.91
£12,974.50	£11,750.91

Notes

5 CHURCH RUNNING EXPENSES

Architects Fees

Cleaning and toiletries

Insurance

Light and heat

Membership fee

Organist & Verger Fees

Other costs

Refreshment costs

Repairs and Maintenance

General Fund 2024	Capital Projects 2024	Total 2024	Total 2023
	2,908.55	£2,908.55	2,755.00
£1,219.84		£1,219.84	3,379.57
£5,115.50		£5,115.50	4,831.40
£3,669.07		£3,669.07	775.27
£37.50		£37.50	62.50
£865.00		£865.00	480.00
		£0.00	343.32
£79.29		£79.29	256.37
£3,608.29	£41,824.20	£45,432.49	6,910.13
£14,594.49	£44,732.75	£59,327.24	£19,793.56
General Fund 2024	Capital Projects 2024	Total 2024	Total 2023
£1,935.40		£1,935.40	£3,526.43
£1,718.89		£1,718.89	£1,697.46
£2,312.30		£2,312.30	£1,769.02
£3,634.35	£17,343.36	£20,977.71	£12,479.57
£155.88		£155.88	£0.00
£390.97		£390.97	£430.33
£744.00		£744.00	£660.00
£10,891.79	£17,343.36	£28,235.15	£20,562.81

Notes

6 CHURCH HOUSE RUNNING EXPENSES

Cleaning and toiletries

Insurance

Light and heat

Repairs and maintenance

Software

Telephone (inc. hardware for point to point system)

Water rates

St Michael's, Braintree PCC

Notes to Financial statements for the year ended 31st December 2024

Notes

FIXED ASSETS

7 Tangible (all restricted)

COST

Brought Forward 1st January 2024

Additions

31st December 2024

DEPRECIATION

Depreciation for the year

31st December 2024

NET BOOK VALUE

31 December 2024

2024		
Freehold land & Buildings	Solar panels	Total
£169,446.64	£8,281.00	£177,727.64
£169,446.64	£8,281.00	£177,727.64
	£753.00	£753.00
£0.00	£753.00	£753.00
£169,446.64	£7,528.00	£176,974.64

8 INVESTMENTS

Market value 1 January

Purchases at cost

Net gains (losses) on revaluation

Market value 31 December

2024	2023
£142,474.23	£130,160.66
£3,269.63	£12,313.57
£145,743.86	£142,474.23

COMPRISING:

ENDOWMENT FUND

442.52 CBF Investment Fund shares

815.37 CBF Fixed Interest Securities Fund shares

DESIGNATED FUNDS

5,807.96 CBF Investment Fund shares

Cost	Market value 2024	Market value 2023
£5,355.00	£10,232.26	£10,003.30
£1,339.00	£1,215.88	£1,180.25
£80,000.00	£134,295.72	£131,290.68
£86,694.00	£145,743.86	£142,474.23

St Michael's, Braintree PCC

Notes to Financial statements for the year ended 31st December 2024

Notes

9 **DEBTORS - unrestricted funds:**

	2024	2023
Church House rental	£0.00	£90.00
Car Park Fees	£0.00	£420.00
Funeral Fees	£534.00	
Planned giving/Collection	£0.00	£327.62
Tax recoverable	£0.00	£2,087.62
	£534.00	£2,925.24

10 Prepayments and accrued income
Short Term Deposits
Cash at bank and in hand
Short Term Loan to Bell Ringers

	2024	2023
	£415.79	£4,994.53
	£96,596.58	£108,670.60
	£2,263.84	£2,263.84
	£99,276.21	£115,928.97

11 **LIABILITIES - unrestricted funds:**

	2024	2023
Tithed Donations to be paid next year	£7,235.41	£5,803.91
Car Park Fees	£40.00	£240.00
Donation towards St Michael's School Book 2022		£44.00
Creditors	£666.67	£6,610.23
	£7,942.08	£12,698.14

OTHER NOTES

During the year, the PCC employed:

Mrs Rachel Grove-Smith as our Youth & Children's Worker

Mrs Angelina Joseph-Aung as our Bookkeeper

Miss Jill Jackson our part-time cleaner

The total wages - including Pension Costs - amounted to £33,450.82 (2023 £20,834.01)

Social security costs were fully covered by the Employment Allowance.

The Bookkeeper & the Youth & Children's Worker contribute to the Church of England pension scheme.

During 2024 no payments were made to any PCC member, persons closely connected to them, or related parties with the exception of the reimbursement of approved expenses.