

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

ST. AUGUSTINE PARISH CHURCH, Highbury

**Annual Report and Accounts
of the Parochial Church Council**

FOR THE YEAR ENDED 31ST DECEMBER 2024

Registered Charity Number 1132698

Supported by:
Cloudesley
www.cloudesley.org.uk



Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

FOR THE YEAR ENDED 31ST DECEMBER 2024 LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1132698	
WORKING NAMES	St Augustine's PCC, Highbury	
START OF FINANCIAL YEAR	01 January 2024	
END OF FINANCIAL YEAR	31 December 2024	
TRUSTEES AT 31 DECEMBER 2024	<p>Gabriel Anstis, Vicar</p> <p>Yemi Olowojoba, Church Warden</p> <p>Nathan Robertson, Curate</p> <p>Rebecca Brown, Islington Deanery Synod Rep.</p> <p>Verona Turnbull</p> <p>Benjamin Bisek</p> <p>Judith Harwood</p> <p>Nina Papazyan</p> <p>Chi Hang Suen</p> <p>Cyril Keith Howell</p> <p>Maria Lopex</p> <p>Taylor Burns</p> <p>Montgomery Sachikonye, Church Warden</p> <p>Tim Neville-Lee</p> <p>Micah Judish</p>	<p>Ex officio, inducted 7 September 2013</p> <p>Ex officio, Re-elected 2023. Appointed 19/6/22</p> <p>Ex officio, 29/6/24</p> <p>Ex officio, elected 2023. Appointed 21/5/23</p> <p>Re-elected 2022. Appointed 2019</p> <p>Elected 2022. Appointed 19/6/22</p> <p>Re-elected 2023. Appointed 18/10/20</p> <p>Re-elected 2023. Appointed 18/10/20</p> <p>Elected 2024. Appointed 20/5/24</p> <p>Elected 2024. Appointed 20/5/24</p> <p>Elected 2024. Appointed 20/5/24</p> <p>Elected 2024. Appointed 20/5/24</p> <p>Ex officio, Re-elected 2022. Appointed 30/4/18. Term ended in 2024.</p> <p>Elected 2021. Appointed 9/5/21. Term ended in 2024.</p> <p>Co-Opted 2023. Appointed 16/10/23. Resigned Dec 24.</p>

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	PAROCHIAL CHURCH COUNCIL POWERS MEASURE (1956) AS AMENDED AND CHURCH REPRESENTATION RULES
REGISTRATION DATE	13th November 2009
OBJECTS	Promoting in the ecclesiastical parish the whole mission of the Church.
CORRESPONDENCE ADDRESS	<p>St Augustine Parish Church</p> <p>108 Highbury New Park</p> <p>LONDON</p> <p>N5 2DR</p>
PRIMARY BANKERS	<p>HSBC BANK PLC</p> <p>31 Holborn</p> <p>Holborn Circus</p> <p>LONDON</p> <p>EN1N 2HR</p>
INDEPENDENT EXAMINER	<p>Donna Leppitt</p> <p>Independent Examiners Ltd</p> <p>Unit 2</p> <p>The Broadridge Business Centre</p> <p>Delling Lane</p> <p>Bosham</p> <p>PO18 8NF</p>

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

TRUSTEE'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

Aims and purposes

St. Augustine's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the St. Augustine's church building.

Objectives and activities

As a church, we have made four key commitments: to **pray** regularly for others in the locality; to **invite** local people who are not yet part of a church family into the lives of individual church members and of the church, to **give** our money to God's mission and ministry in Highbury, and to **serve** by using our time and our talents to help others both inside and outside the church family.

We are committed to being part of God's justice locally and globally, to nurturing children and young people in their relationship with God, whilst developing increasingly strong safeguarding practices, to growing our life with God as a whole church family, and to sharing the love of God and the good news of Jesus Christ with our families, colleagues, neighbours and friends. We also want to develop our church building to be conducive to worship and wider activities.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through worship and prayer, learning about the Good News of Jesus, and provision of pastoral care for people living in the parish.

Achievements and performance

Pray

As a church community prayer has continued to be a critical part of our shared life together in 2024. The prayer life of the church is expressed in numerous different ways. On Sundays, we have continued to meet for informal prayer before the 10.30am morning service, and then through liturgy, song, intercession and prayer ministry, prayer has been an important ingredient of the 10.30am Sunday morning service itself. In 2024, we also continued to gather for a 12.30pm Communion service, which prayer is central to. In 2024, there has been a weekly prayer gathering on Tuesdays online on Zoom, plus Life groups meeting on weekday evenings to explore the Scriptures together and to pray. A weekly prayer diary was also produced in 2024 through our Welcome and Prayer Sheet publication, as well as an email ministry encouraging church family to pray, called 'The Prayer Network'. Prayer triplets were also encouraged, helping church family to invest in prayerful, strengthening and accountable relationships with each other. 'StAC Kids' for children aged 3-13 and 'StAC Youth' for young people of secondary school age continued to be places for growing the prayer lives of children and young people. 'StAC Creche' for 0-2 year olds led monthly, also encouraged prayer and worship amongst the very youngest in our church family. Collective worship and prayer continued to be led monthly for the whole school at one of our local Church of England primary schools, throughout the year. In February, to help us in prayer, we undertook a fast for the 40 days of Lent, fasting from 9am-5pm. The church staff team also met each week to pray throughout the year. Throughout 2024 our monthly (moving to bi-monthly in September 2024) 9.30am service especially for young families called Bubble Church, gathered children and adults to pray and to worship. Children's liturgy, extemporary prayer, sung worship, and 'The Thank You Slot' all strongly contributed to the centrality of prayer at Bubble Church. In 2024 we continued to encourage regular prayer for our neighbours: the residents of the Park View Estate and Athenaeum Court, and all those connected with Highbury Quadrant Primary School. We also continued to run StAC Tots in 2024, a free Stay & Play event on Wednesday mornings for parents/carers and their children aged 0-3. The StAC Tots team met to pray weekly for the young families of StAC Tots and in the neighbourhood, and also led short times of prayer and praise during the StAC Tots event itself.

Invite

All are welcome to attend our regular services. The average Sunday in person attendance (meeting physically in the church building) in 2021 was 34.4 adults and 9.7 children. In 2022, our average Sunday morning in person attendance rose to 48 adults and 23 children. In 2023, our average Sunday in person attendance rose to 63.6 adults and 30.8 children. In 2024, our average Sunday in person attendance rose to 69.8 adults and 32.7 children. Our electoral roll had 90 members in 2024, an increase of 3 from the previous year.

As well as our monthly 9.30am young families service called Bubble Church, our weekly 10.30am service, and our 12.30pm Communion service on Sundays, other activities and invitational opportunities in 2024 included Life Groups (for fellowship, Bible study and prayer), a free Community Warm Space, StAC Youth for young people aged 11-18, StAC Kids for children aged 3-13, StAC Creche for 0-2 year olds, a weekly online prayer gathering, Baptisms, a free Community Food Bank, assemblies at St John's Highbury Vale Primary School, a Christmas children's nativity by the local Montessori Nursery, a free Parenting for Faith Course, a free Alpha Course, attending the New Wine churches Summer festival, Christmas carol services, a Good Friday breakfast, the Stepney @ Prayer event (which we hosted in October), Bring & Share community lunches in May and October, a church family picnic in July, an online child safeguarding event in November, and a Welcome Evening in December.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

TRUSTEE'S REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Give

Financial giving during 2024 totalled £131,918 (2023:113,991) (plus £15,928 in Gift Aid (2023:£32,050)). In addition, the parish has been richly blessed by those who give their time and talents. As a consequence of this, (and God's grace!), the various activities outlined elsewhere have been possible. This year, via our community Food Bank we continued donating food and toiletries to those in real need, struggling to make ends meet. We also ran a Community Warm Space throughout most of 2024, opening up our church building to provide a heated environment where conversation, community, food and drink are available free of charge, serving particularly those in our neighbourhood who are struggling with the cost of living challenge.

In 2024 work with children and young people remained a very important part of the ministry of St. Augustine's, with StAC Creche, StAC Kids, StAC Youth, Bubble Church and school assemblies (all mentioned above) playing a very significant role in this area of ministry.

In 2024, as well as running ReUse Sundays where people give and share quality second-hand goods to care better for God's world, we also continued to support the campaigns and objectives of Tearfund, as well as continuing to use Fairtrade products in the day to day running and operations of church life.

Serve

Many people in the St Augustine's church family continued to give their time regularly, generously and sacrificially to church life, mission and ministry, for the sake of growing God's kingdom in Highbury and beyond: their contribution has been absolutely invaluable. A huge thank you to everyone who has served and given!

In 2024 we received a new Ministry Assistant in the form of a Time for God volunteer from Germany, who joined us for academic year 2024/2025, serving across many areas of church and parish life. Their contributions have made a huge difference both to individuals and to groups, and this would not have been possible without the provision of a home for them through the giving and hospitality of our church family. We also welcomed a new Curate in 2024 who has served in a significant number of different ways across church and parish life, as well as training for ordained ministry. Again, without the financial generosity of our church family, it would not have been possible for us to welcome and train a Curate.

Environmental Statement

We continue to work towards reducing our environmental impact, and caring better for God's world. In recent years, with financial support from Cloudesley (www.cloudesley.org.uk), we have successfully installed solar panels on the roof of our church building, we have converted existing lighting in parts of the church building (such as the Church Lounge and Hall) to more energy efficient lighting with help from lighting specialist CES, and we have also changed our heating in the Hall from old storage heaters (which are energy inefficient and expensive to run) to radiant heating panels. We worked with Solray Heating and the team at London Diocese to achieve this. In 2022, we successfully applied for a grant from Cloudesley to help pay for the lighting in our main church space to be changed to more energy efficient lighting. We began work with CES on designs in 2022 and continued this work throughout 2023. The energy efficient lighting in our main church space was installed and completed in 2024.

Financial review

We are very grateful for God's incredible generosity to us in the church's finances, and for the continuing faithful giving of church members. The use of the Parish Giving Scheme as a means of giving by numerous church members has been very important for us, not least because this has made the Gift Aid claims (of those who have joined the PGS) much faster and easier for us, as well as providing a better, more secure and more reliable way of giving than with cash, cheque or standing order. To give, go to www.stac.org.uk/giving or go to www.parishgiving.org.uk and enter our parish code: 230623125

Overall income for the year was £230,547 (2023: 184,349) whilst resources used totalled £224,232 (2023: 168,514), resulting in a gain of £6,315 (2023:15,835). Total church cash funds at the end of 2024 were £100,351 (2023: £94,036), (with Gift Aid receivable for 2024 due in 2025 of £7,559 (2023:£6,630)).

Reserves policy

It is PCC policy to maintain a balance on free reserves that equates to approximately four months unrestricted payments. This is currently equivalent to c.£50,000. These reserves are held to smooth out fluctuations in cash flow and to meet emergencies e.g. unexpected building repairs.

It is the PCC's policy to invest fund balances with the CBF Church of England Deposit Fund (aka CCLA).

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

TRUSTEE'S REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC comprises the Incumbent (our Vicar), Churchwardens, ex officio members, members elected by those members of the congregation who are on the electoral roll of the church, and sometimes co-opted members. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met regularly during the year. In 2024, the PCC met to consider a number of items including:

Safeguarding practices and training, finances, accounts, budget and spending priorities, grant applications, the St Augustine's Nursery, a Curate, maintenance and development of the church building, Sunday services (Bubble Church), grant applications, a Time for God volunteer, London Diocese's Common Fund, our mission and ministry as a church, our Communion policy, room hire in the church building, a school governor from our church for St John's Primary School, children's ministry, the Church of England General Synod and Islington Deanery Synod.

St Augustine's Church is part of the Diocese of London within the Church of England. The Diocese of London reported the following:

'The Diocese of London is the largest and most diverse in the Church of England. We have over 500 churches and 750 licensed clergy. We are able to have a church in almost every community, supporting the vision for every Londoner to encounter the love of God in Christ. In 2024, 50 new deacons were ordained and early draft statistics indicate that Average Weekly Attendance in London grew by 7.5% to over 60,000.

During 2024, we have continued working towards our priorities of becoming a younger, safer and more racially just Church. For example:

- 19 London Youth Apprentices engaged 715 young people weekly and funding was granted to enable the launch of five youth ministers in Hackney and Islington.

- In a challenging year for safeguarding, referrals to the Diocesan Safeguarding Team increased substantially, indicating more trust and confidence in the safeguarding service.

789 people were given safeguarding leadership training, and 3,808 DBS checks were carried out.

- Churches across the Diocese engaged with Race Equality Week, Racial Justice Sunday, and Black History Month last year, reflecting on racial justice and committing to action.

The breadth of parishes and Bishop's Mission Orders in London nurtured confident disciples, compassionate communities and creative growth in an amazing variety of ways. They also contributed over £23m in Common Fund, an increase of almost £1m. Alongside £13.2m income raised by the London Diocesan Fund (LDF) and £3.6m from LDF reserves, this paid to provide ministry and support parishes across the Diocese.'

Reference and Administrative Information

St. Augustine's Church is situated in Highbury, north London. It is part of the Diocese of London within the Church of England. The correspondence address is 108 Highbury New Park, London N5 2DR. The Parochial Church Council (PCC) is a body corporate (PCC Powers Measure, Church Representation Rules 2006) and is a charity registered with the Charity Commission, with registration number 1132698.

The trustees, members of the Parochial Church Council, at the time of this report, were as follows:

Gabriel Anstis, Vicar. Ex officio, inducted 7th September 2013
Yemi Olowojoba, Churchwarden. Ex officio, Re-elected 2024. Appointed 19/6/22
Verona Turnbull. Re-elected 2022. Appointed 2019
Ben Bisek. Elected 2022. Appointed 19/6/22
Judith Harwood. Re-elected 2023. Appointed 18/10/20
Nina Papazyan. Re-elected 2023. Appointed 18/10/20
Rebecca Brown, Islington Deanery Synod Rep. Ex officio, elected 2023. Appointed 21/5/23
Chi Hang Suen. Elected 2024. Appointed 20/5/24
Cyril Keith Howell. Elected 2024. Appointed 20/5/24
Maria Lopez. Elected 2024. Appointed 20/5/24
Taylor Burns. Elected 2024. Appointed 20/5/24
Nathan Robertson, Curate. Ex officio, 29/6/24

Montgomery Sachikonye's and Timothy Neville Lee's terms ended in 2024.
Micah Judish resigned in December 2024.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**TRUSTEE'S REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on.....28/04/2025

Signed on their behalf by Trustee

Printed Name: REV GABRIEL ANSTIS

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Report to the trustees/ members of The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury on the accounts for the year ended 31st December 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

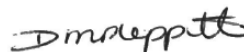
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 1st May 2025

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-24 £	Total 31-Dec-23 £
RECEIPTS						
Donations & Legacies	3a	67,995	79,851	-	147,846	146,040
Investment Income	3b	3,186	-	-	3,186	677
Charitable Activities	3c	79,515	-	-	79,515	37,632
TOTAL RECEIPTS		150,696	79,851	-	230,547	184,349
PAYMENTS						
Costs of Charitable Activities	4	128,741	91,763	3,728	224,233	168,514
TOTAL RESOURCES EXPENDED		128,741	91,763	3,728	224,233	168,514
NET INCOMING/(OUTGOING) RESOURCES		21,955	(11,912)	(3,728)	6,315	15,835
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		21,955	(11,912)	(3,728)	6,315	15,835
RECONCILIATION OF FUNDS:						
TOTAL FUNDS BROUGHT FORWARD		7,260	36,110	50,665	94,036	78,201
TOTAL FUNDS CARRIED FORWARD		29,215	24,198	46,937	100,351	94,036

All of the Charity's operations are classed as continuing operations.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

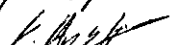
**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Current Assets					
Cash at bank and in hand	8	76,152	24,198	100,351	94,036
Total Current Assets		76,152	24,198	100,351	94,036
NET ASSETS					
	11	76,152	24,198	100,351	94,036
Represented by:					
General Funds		29,215	-	29,215	7,260
Restricted funds	5	-	24,198	24,198	36,110
Designated Funds	6	46,937	-	46,937	50,665
		-			
TOTAL FUNDS		76,152	24,198	100,351	94,036
Assets					
Gift Aid		7,559	-	7,559	6,630
		7,559	-	7,559	6,630
Liabilities:					
Independent Examiner's Fee		1,260	-	1,260	1,200
		1,260	-	1,260	1,200

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2022. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:- 11 to 18 .

Approved by the Trustees on 28/04/2025

Signed on their behalf by Trustee 

Printed Name: REV GABRIEL ANSTIS

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Expenditure and Liabilities

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Fixed Assets

The charity converted to a Receipts and Payments basis in 2020. Prior to that Fixed Assets were capitalised when they could be used for more than one year and cost at least £1,500. They were valued at cost or, if gifted, at the value to the charity on receipt.

Consecrated and benefice property were excluded from the financial statements by section 96(2)(a) of the Charities Act 2022.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal were accounted for as inalienable property unless consecrated. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. The cost of fixed assets acquired using grants from the Cloudesley Trust were capitalised when the purchase price was greater than £500.

Depreciation Expense

Fixed Assets had been fully depreciated when the charity converted to a Receipts and Payments basis in 2020. Equipment used within the church premises was depreciated on a straight line basis over four years. Individual items with a purchase price of £500 or less were expensed when the asset was acquired.

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

Current assets

Short term deposits include cash held on deposit with the CBF Church of England Funds.

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. TANGIBLE FIXED ASSETS

	Restricted Furniture & Equipment	Unrestricted Furniture & Equipment	2024
Cost	£	£	£
At 1 January 2024	26,935	97,000	123,935
Additions	-	-	-
At 31 December 2024	<u>26,935</u>	<u>97,000</u>	<u>123,935</u>
Accumulated Depreciation			
At 1 January 2024	26,935	97,000	123,935
Charge for the Year	-	-	-
At 31 December 2024	<u>26,935</u>	<u>97,000</u>	<u>123,935</u>
Net Book Value			
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None
31st December 2023 : None

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOMING RESOURCES

Note	Unrestricted Funds	Restricted Funds	Designated Funds	Total 31-Dec-24	Total 31-Dec-23
a) Donations & Legacies					
Tithes, gifts & donations (incl. Parish Giving Scheme)	73,147	-	-	73,147	85,487
Curate	-	739	-	739	2,161
Collections	13,025	-	-	13,025	11,705
Donations - Other	-	-	-	-	-
Donations - CAF & Stewardship	6,091	-	-	6,091	6,724
Donations - Intern	-	2,243	-	2,243	1,688
Donations - Organ	-	875	-	875	1,500
Grant-Cloudesley Trust	(42,691)	75,494	-	32,803	-
Grant-Other	800	500	-	1,300	1,000
Planned Giving - Not Gift Aided	1,696	-	-	1,696	3,727
Tax Recoverable	15,928	-	-	15,928	32,050
	67,995	79,851	-	147,846	146,040
b) Investment Income					
Interest Received	3,186	-	-	3,186	677
	3,186	-	-	3,186	677
c) Activities for Generating Funds					
Building Rental income	21,678	-	-	21,678	17,508
Access Rights sale	37,599	-	-	37,599	-
Bookstall income	301	-	-	301	-
Church Rental Income:-	-	-	-	-	-
Playgroup	18,528	-	-	18,528	17,579
Other Activities	-	-	-	-	-
Contribution from Hippo Club	-	-	-	-	-
Fees for services, etc	552	-	-	552	1,009
Hippo Club income	-	-	-	-	-
Other income	857	-	-	857	1,536
Deposit Account Tfr from curr a/c	-	-	-	-	-
	79,515	-	-	79,515	37,632

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-24 £	Total 31-Dec-23 £
Charitable Activities:-					
Bank Charges	180	-	-	180	178
Bookstall	531	-	-	531	-
Church maintenance (inc. organ&church fabric)	10,003	-	3,728	13,731	6,733
Church running expenses	3,762	-	-	3,762	3,199
Curate costs	6,839	2,961	-	9,800	-
Cloudesley funded expenses	(42,691)	77,042	-	34,351	-
Common Fund	92,000	-	-	92,000	87,775
Equipment purchases	81	4,323	-	4,403	4,582
Gifts to people	1,388	-	-	1,388	-
Grants/Donations	2,751	96	-	2,847	5,274
Insurance Costs	8,796	-	-	8,796	8,710
Printing & stationery (inc. photocopier)	1,846	-	-	1,846	1,369
Publicity	787	-	-	787	2,022
Subscriptions	25	-	-	25	25
Time for God volunteer	340	2,621	-	2,961	-
Traidcraft	-	-	-	-	136
Training & Teaching expenses	276	-	-	276	239
Vicar's expenses	275	-	-	275	84
Utilities:-					
Electricity	5,596	-	-	5,596	9,307
Gas	5,393	-	-	5,393	6,772
Water Rates	1,145	-	-	1,145	925
Staff Costs:-					
Staff costs-Salaries and benefits	24,725	-	-	24,725	24,794
Staff costs-Pension Contributions	620	-	-	620	529
Other Ministry Costs	567	-	-	567	1,125
Sundry Expenses	2,307	-	-	2,307	888
Intern Scheme	-	4,720	-	4,720	2,679
Governance costs:-					
Independent Examiner Fee	1,200	-	-	1,200	1,170
	128,741	91,763	3,728	224,233	168,514

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-24 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-24 £
Redevelopment Fund	3,266	-	-	-	-	
Cloudesley Fund	1,481	75,494	(77,042)	-	-	(67)
Organ Fund	7,700	875	-	-	-	8,575
Pastoral Care Fund	1,494	-	-	-	-	1,494
Intern Fund	8,609	2,243	(7,341)	-	-	3,511
Curate	2,222	739	(2,961)	-	-	-
Cripplegate Grants	(11)	500	(96)	-	-	392
Projector	11,350	-	(4,323)	-	-	7,027
Total Rest. Funds	36,110	79,851	(91,763)	-	-	24,198

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-23 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-23
Redevelopment Fund	3,266	-	-	-	-	3,266
Cloudesley Fund	1,481	-	-	-	-	1,481
Organ Fund	6,200	1,500	-	-	-	7,700
Pastoral Care Fund	1,494	-	-	-	-	1,494
	-	-	-	-	-	-
Intern Fund	9,600	1,688	(2,679)	-	-	8,609
Curate	61	2,161	-	-	-	2,222
Cripplegate Grants	(11)	-	-	-	-	(11)
Projector	-	15,672	(4,323)	-	-	11,350
Total Rest. Funds	22,091	21,021	(7,001)	-	-	36,110

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-24	Income	Expenditure	Unrealised Gain/Loss	Transfer	Balance 31-Dec-24
	£	£	£	£	£	£
Church Fabric Fund	50,015	-	(3,728)	-	-	46,286
Redevelopment Fund-Designated	651	-	-	-	-	651
Total Designated Funds	50,665	-	(3,728)	-	-	46,937
General Funds	7,260	150,696	(128,741)	-	-	29,215
Total General Funds	57,926	150,696	(132,470)	-	-	76,152

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-23	Income	Expenditure	Unrealised Gain/Loss	Transfer	31-Dec-23
	£	£	£	£	£	£
Church Fabric Fund	50,015	-	-	-	-	50,015
Redevelopment Fund-Designated	651	-	-	-	-	651
Total Designated Funds	50,665	-	-	-	-	50,665
General Funds	5,445	163,328	(161,513)	-	-	7,260
Total General Funds	56,110	163,328	(161,513)	-	-	57,926

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 31-Dec-24 £	Total 31-Dec-23
Bank Current A/c	(72,786)	24,198	46,937	(1,651)	72,221
CCLA Deposit Fund	101,996	-	-	101,996	21,810
Petty Cash	5	-	-	5	5
	<u>29,215</u>	<u>24,198</u>	<u>46,937</u>	<u>100,351</u>	<u>94,036</u>

9. DEBTORS AND PREPAYMENTS

The Charity held no Debtors during this or the previous financial period.

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

The Charity held no Creditors during this or the previous financial period.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

12. STAFF COSTS AND NUMBERS

	TOTAL 2024 £	TOTAL 2023 £
Gross Wages & Salaries	24,725	24,794
Employer's National Insurance Costs	-	-
Pension Contributions	620	529
	25,344	25,323

Average number of employees who were engaged in each of the following activities:

	TOTAL 2024	TOTAL 2023
Charitable Activities	1	1

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2023 - None)

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2023 - None)

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.