

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury  
Annual Report for the year ended 31 December 2023**

**ST. AUGUSTINE PARISH CHURCH, HIGHBURY**

**Annual Report and Accounts  
of the Parochial Church Council  
for the year ended  
31 December 2023**

**Registered Charity Number 1132698**

Supported by:  
Cloudesley  
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Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
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**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
**Supported by Cloudesley**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1132698	
<b>WORKING NAMES</b>	St Augustine's PCC, Highbury	
<b>START OF FINANCIAL YEAR</b>	01 January 2023	
<b>END OF FINANCIAL YEAR</b>	31 December 2023	
<b>TRUSTEES AT 31 DECEMBER 2023</b>	Gabriel Anstis, Vicar Monty Sachikonye, Church Warden Yemi Olowojoba, Church Warden Verona Turnbull Benjamin Bisek Tim Neville-Lee Judith Harwood Nina Papazyan Rebecca Brown, Islington Deanery Synod Rep. Micah Judish  Gemma Cook  Jason Omogbai, Treasurer  Jonquil Calvert, PCC Secretary  Sharon Morris Caroline Jarrett  Harry Chapman	Ex officio, inducted 7 September 2013 Appointed 24/9/13 Ex officio, Re-elected 2022. Appointed 30/4/18 Ex officio, Re-elected 2023. Appointed 19/6/22 Re-elected 2022. Appointed 2019 Elected 2022. Appointed 19/6/22 Elected 2021. Appointed 9/5/21 Re-elected 2023. Appointed 18/10/20 Re-elected 2023. Appointed 18/10/20 Ex officio, elected 2023. Appointed 21/5/23 Co-Opted 2023. Appointed 16/10/23 Ex officio, elected Deanery Synod rep 2020. Appointed 18/10/20. Term ended 2023  Elected 2022. Appointed 19/6/22 Resigned 2023 Re-elected 2020. Appointed 24/4/17. Term ended 2023 Ex officio, elected Deanery Synod rep 2020 Appointed 18/10/20. Term ended 2023. Appointed 22/6/22. Resigned 21/5/2023 Appointed 18/10/20. Term ended 21/5/2023

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

<b>GOVERNING INSTRUMENT</b>	PAROCHIAL CHURCH COUNCIL POWERS MEASURE (1956) AS AMENDED AND CHURCH REPRESENTATION RULES
<b>REGISTRATION DATE</b>	13th November 2009
<b>OBJECTS</b>	Promoting in the ecclesiastical parish the whole mission of the Church.
<b>CORRESPONDENCE ADDRESS</b>	St Augustine Parish Church 108 Highbury New Park LONDON N5 2DR
<b>PRIMARY BANKERS</b>	HSBC BANK PLC 31 Holborn Holborn Circus LONDON EN1N 2HR Postcode
<b>INDEPENDENT EXAMINER</b>	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
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**TRUSTEE'S REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

### **Aims and purposes**

St. Augustine's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the St. Augustine's church building.

### **Objectives and activities**

As a church, we have made four key commitments: to **pray** regularly for others in the locality; to **invite** local people who are not yet part of a church family into the lives of individual church members and of the church, to **give** our money to God's mission and ministry in Highbury, and to **serve** by using our time and our talents to help others both inside and outside the church family. **(P. I. G. S.)**

We are committed to being part of God's justice locally and globally, to nurturing children and young people in their relationship with God, whilst developing increasingly strong safeguarding practices, to growing our life with God as a whole church family, and to sharing the love of God and the good news of Jesus Christ with our families, colleagues, neighbours and friends. We also want to develop our church building to be conducive to worship and wider activities.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through worship and prayer, learning about the Good News of Jesus, and provision of pastoral care for people living in the parish.

### **Achievements and performance**

#### **Pray**

As a church community prayer has continued to be a critical part of our shared life together in 2023. The prayer life of the church is expressed in numerous different ways. On Sundays, we have continued to meet for informal prayer before the 10.30am morning service, and then through liturgy, song, intercession and prayer ministry, prayer has been an important ingredient of the 10.30am Sunday morning service itself. In 2023, we also introduced a 12.30pm Communion service, which prayer is central to. In 2023, there has been a weekly prayer gathering on Tuesdays online on Zoom, plus Life groups meeting on weekday evenings to explore the Scriptures together and to pray. A weekly prayer diary was also produced in 2023 through our Welcome and Prayer Sheet publication, as well as an email ministry encouraging church family to pray, called 'The Prayer Network'. Prayer triplets were also encouraged, helping church family to invest in prayerful, strengthening and accountable relationships with each other. 'StAC Kids' for children aged 3-13 and 'StAC Youth' for young people of secondary school age continued to be places for growing the prayer lives of children and young people. 'StAC Creche' for 0-2 year olds led monthly, also encouraged prayer and worship amongst the very youngest in our church family. Collective worship and prayer continued to be led monthly for the whole school at one of our local Church of England primary schools, throughout the year. In February, to help us in prayer, we undertook a fast for the 40 days of Lent, fasting from 9am-5pm. The church staff team also met each week to pray throughout the year. Throughout 2023 our monthly 9.30am service especially for young families called Bubble Church, gathered children and adults to pray and to worship. Children's liturgy, extemporary prayer, sung worship, and 'The Thank You Slot' all strongly contributed to the centrality of prayer at Bubble Church. In 2023 we continued to encourage regular prayer for our neighbours: the residents of the Park View Estate and Athenaeum Court, and all those connected with Highbury Quadrant Primary School. We also launched StAC Tots in 2023, a free Stay & Play event on Wednesday mornings for parents/carers and their children aged 0-3. The StAC Tots team met to pray weekly for the young families of StAC Tots and in the neighbourhood, and also led short times of prayer and praise during the StAC Tots event itself.

#### **Invite**

All are welcome to attend our regular services. The average Sunday in person attendance (meeting physically in the church building) in 2021 was 34.4 adults and 9.7 children. In 2022, our average Sunday morning in person attendance rose to 48 adults and 23 children. In 2023, our average Sunday in person attendance rose to 63.6 adults and 30.8 children.

Our electoral roll had 87 members in 2023, an increase of 2 from the previous year.

As well as our monthly 9.30am young families service called Bubble Church, our weekly 10.30am service, and the introduction of a 12.30pm Communion service on Sundays, other activities and invitational opportunities in 2023 included Life Groups (for fellowship, Bible study and prayer), a free Community Warm Space, StAC Youth for young people aged 11-18, StAC Kids for children aged 3-13, StAC Creche for 0-2 year olds, a weekly online prayer gathering, Baptisms, Funerals, a free Community Food Bank, assemblies at St John's Highbury Vale Primary School, a Christmas children's nativity by the local Montessori Nursery, a free Christians Against Poverty Life Skills Course and drop in, a tea event for the elderly with 'Re-engage', an art workshop for children and families, a Good Friday breakfast, a Harvest Bring & Share Community lunch, Christmas carol services, attending the New Wine churches Summer conference, staff training at St John's Highbury Vale Primary School and hosting the St John's School KS2 showcase of talent.

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
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**TRUSTEE'S REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

### **Give**

Financial giving during 2023 totalled £113,991 (2022:£184,405) (plus £32,050 in Gift Aid (2022:£10,008)). In addition, the parish has been richly blessed by those who give their time and talents. As a consequence of this, (and God's grace!), the various activities outlined elsewhere have been possible. This year, via our community Food Bank we continued donating food and toiletries to those in real need, struggling during the cost of living crisis to make ends meet. We also ran a Community Warm Space throughout most of 2023, opening up our church building to provide a heated environment where conversation, community, food and drink are available free of charge, serving particularly those in our neighbourhood who are struggling with the cost of living challenge.

In 2023 work with children and young people remained a very important part of the ministry of St. Augustine's, with StAC Creche, StAC Kids, StAC Youth, Bubble Church and school assemblies (all mentioned above) playing a very significant role in this area of ministry.

In 2023, as well as running ReUse Sundays where people give and share quality second-hand goods to care better for God's world, we also continued to support the campaigns and objectives of Tearfund, as well as continuing to use Fairtrade products in the day to day running and operations of church life. We also continued to support a mission partner in Japan, financially and in prayer, with outreach and ministry.

### **Serve**

Many people in the St Augustine's church family continued to give their time regularly, generously and sacrificially to church life, mission and ministry, for the sake of growing God's kingdom in Highbury and beyond: their contribution has been absolutely invaluable. A huge thank you to everyone who has given!

In 2023 we were joined by our first intern from Houghton University, USA who served a 2 month internship with us, serving across a variety of ministry areas. Later in 2023, we received a new Ministry Assistant in the form of a Time for God volunteer from the USA, who joined us for academic year 2023/2024, serving across many areas of church and parish life. Their contributions have made a huge difference both to individuals and to groups, and this would not have been possible without members of our church family generously and sacrificially providing a home for them free of charge.

### **Environmental Statement**

We continue to work towards reducing our environmental impact, and caring better for God's world. In recent years, with financial support from Cloudesley ([www.cloudesley.org.uk](http://www.cloudesley.org.uk)), we have successfully installed solar panels on the roof of our church building, we have converted existing lighting in parts of the church building (such as the Church Lounge and Hall) to more energy efficient lighting with help from lighting specialist CES, and we have also changed our heating in the Hall from old storage heaters (which are energy inefficient and expensive to run) to radiant heating panels. We worked with Solray Heating and the team at London Diocese to achieve this. In 2022, we successfully applied for a grant from Cloudesley to help pay for the lighting in our main church space to be changed to more energy efficient lighting. We began work with CES on designs in 2022 and continued this work throughout 2023. The energy efficient lighting in our main church space is due to have been installed by Summer 2024.

### **Financial review**

We are very grateful for God's incredible generosity to us in the church's finances, and for the continuing faithful giving of church members. The use of the Parish Giving Scheme as a means of giving by numerous church members has been very important for us, not least because this has made the Gift Aid claims (of those who have joined the PGS) much faster and easier for us, as well as providing a better, more secure and more reliable way of giving than with cash, cheque or standing order. To give, go to [www.parishgiving.org.uk](http://www.parishgiving.org.uk) and enter our parish code: 230623125

Overall income for the year was £184,349 (2022: £225,940) whilst resources used totalled £168,514 (2022: £237,600), resulting in a gain of £15,835 (2022: deficit £11,660). Total church cash funds at the end of 2023 were £94,036 (2022: £78,201).

### **Reserves policy**

It is PCC policy to maintain a balance on free reserves that equates to approximately four months unrestricted payments. This is currently equivalent to c.£50,000. These reserves are held to smooth out fluctuations in cash flow and to meet emergencies e.g. unexpected building repairs.

It is the PCC's policy to invest fund balances with the CBF Church of England Deposit Fund (aka CCLA).

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
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**TRUSTEE'S REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC comprises the Incumbent (our Vicar), Churchwardens, ex officio members, members elected by those members of the congregation who are on the electoral roll of the church, and sometimes co-opted members. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met regularly during the year. In 2023, the PCC met to consider a number of items including:

Our Community Warm Space and Food Bank, our finances, accounts, budget and spending priorities, a Houghton University internship, recruiting a new staff member to work support children's and families' mission and ministry, the broken projector in the main church, the Church of England General Synod, Islington Deanery Synod, the St Augustine's Nursery, an access licence for neighbours, a Time for God volunteer, Cloudesley grant applications, our church's Mission Action Plan, our mission and outreach as a church, our triennial Archdeacon's Visitation, safeguarding practices and training, and adopting Redtribe as a new mission partner.

**Reference and Administrative Information**

St. Augustine's Church is situated in Highbury, north London. It is part of the Diocese of London within the Church of England. The correspondence address is 108 Highbury New Park, London N5 2DR. The Parochial Church Council (PCC) is a body corporate (PCC Powers Measure, Church Representation Rules 2006) and is a charity registered with the Charity Commission, with registration number 1132698.

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
**Supported by Cloudesley**  
**TRUSTEE'S REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Responsibilities of Trustees**

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

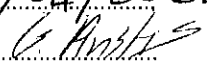
- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2022. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on....22/04/2024

Signed on their behalf by Trustee .....

Printed Name:

REV GABRIEL ANSTIS

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
**Supported by Cloudesley**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

Report to the trustees/ members of The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury on the accounts for the year ended 31st December 2023.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

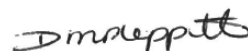
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
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Date: 2nd May 2024

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Designated Funds</b>	<b>Total 31-Dec-23 £</b>	<b>Total 31-Dec-22 £</b>
<b>RECEIPTS</b>						
Donations & Legacies	<b>3a</b>	125,019	21,021	-	146,040	194,474
Investment Income	<b>3b</b>	677	-	-	677	274
Charitable Activities	<b>3c</b>	37,632	-	-	37,632	31,192
<b>TOTAL RECEIPTS</b>		<b>163,328</b>	<b>21,021</b>	<b>-</b>	<b>184,349</b>	<b>225,940</b>
<b>PAYMENTS</b>						
Costs of Charitable Activities	<b>4</b>	161,513	7,001	-	168,514	237,600
<b>TOTAL RESOURCES EXPENDED</b>		<b>161,513</b>	<b>7,001</b>	<b>-</b>	<b>168,514</b>	<b>237,600</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>1,815</b>	<b>14,020</b>	<b>-</b>	<b>15,835</b>	<b>(11,660)</b>
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>1,815</b>	<b>14,020</b>	<b>-</b>	<b>15,835</b>	<b>(11,660)</b>
<b>RECONCILIATION OF FUNDS:</b>						
<b>TOTAL FUNDS BROUGHT FORWARD</b>		5,445	22,091	50,665	78,201	89,861
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>7,260</b>	<b>36,110</b>	<b>50,665</b>	<b>94,036</b>	<b>78,201</b>

All of the Charity's operations are classed as continuing operations.

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
**Supported by Cloudesley**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
<b>Current Assets</b>					
Cash at bank and in hand	8	57,926	36,110	94,036	78,301
<b>Total Current Assets</b>		<b>57,926</b>	<b>36,110</b>	<b>94,036</b>	<b>78,301</b>
Current Liabilities		-	-	-	100
	11				
<b>NET ASSETS</b>		<b>57,926</b>	<b>36,110</b>	<b>94,036</b>	<b>78,201</b>
<b>Represented by:</b>					
General Funds		7,260	-	7,260	5,445
Restricted funds	5	-	36,110	36,110	22,091
Designated Funds	6	50,665	-	50,665	50,665
<b>TOTAL FUNDS</b>		<b>57,926</b>	<b>36,110</b>	<b>94,036</b>	<b>78,201</b>
<b>Assets</b>					
Gift Aid		6,630	-	6,630	-
<b>Liabilities:</b>					
Independent Examiner's Fee		1,200	-	1,200	1,170

**TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2022. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:-  
11 to 18

Approved by the Trustees on 22/04/2024

Signed on their behalf by Trustee G. Anstis

Printed Name: REV GABRIEL ANSTIS

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

**Basis of preparation:**

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

**Fund Accounting**

Funds held by the charity are either:

**1. Unrestricted funds**

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

**2. Restricted funds**

These are funds that can only be used for particular restricted purposes within the objects of the charity.

**3. Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Expenditure and Liabilities**

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal

**Fixed Assets**

The charity converted to a Receipts and Payments basis in 2020. Prior to that Fixed Assets were capitalised when they could be used for more than one year and cost at least £1,500. They were valued at cost or, if gifted, at the value to the charity on receipt.

Consecrated and benefice property were excluded from the financial statements by section 96(2)(a) of the Charities Act 2022.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal were accounted for as inalienable property unless consecrated. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. The cost of fixed assets acquired using grants from the Cloudesley Trust were capitalised when the purchase price was greater than £500.

**Depreciation Expense**

Fixed Assets had been fully depreciated when the charity converted to a Receipts and Payments basis in 2020. Equipment used within the church premises was depreciated on a straight line basis over four years. Individual items with a purchase price of £500 or less were expensed when the asset was acquired.

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

**Current assets**

Short term deposits include cash held on deposit with the CBF Church of England Funds.

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**2. TANGIBLE FIXED ASSETS**

	Restricted Furniture & Equipment	Unrestricted Furniture & Equipment	2023
Cost	£	£	£
At 1 January 2023	26,935	97,000	123,935
Additions	-	-	-
At 31 December 2023	<u>26,935</u>	<u>97,000</u>	<u>123,935</u>
<b>Accumulated Depreciation</b>			
At 1 January 2023	26,935	97,000	123,935
Charge for the Year	-	-	-
At 31 December 2023	<u>26,935</u>	<u>97,000</u>	<u>123,935</u>
<b>Net Book Value</b>			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None  
31st December 2022 : None

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**3. INCOMING RESOURCES**

	Note	Unrestricted Funds	Restricted Funds	Designated Funds	<b>Total 31-Dec-23</b>	<b>Total 31-Dec-22</b>
<b>a) Donations &amp; Legacies</b>						
Tithes, gifts & donations (incl. Parish Giving Scheme)		69,814	15,672	-	85,487	67,648
CAF Donations & Stewardship Collections		6,724	-	-	6,724	8,293
Children and Families' Pastor Donations		11,705	-	-	11,705	3,462
Grant-Cloudesley Trust		-	2,161	-	2,161	61
Grant-Other		-	-	-	-	609
Intern Donations		-	-	-	-	92,091
Organ donations		1,000	-	-	1,000	3,431
Planned Giving - Not Gift Aided		-	1,688	-	1,688	4,050
Tax Recoverable		-	1,500	-	1,500	3,000
		3,727	-	-	3,727	2,421
		32,050	-	-	32,050	9,408
		<b>125,019</b>	<b>21,021</b>	<b>-</b>	<b>146,040</b>	<b>194,474</b>
<b>b) Investment Income</b>						
Interest Received		677	-	-	677	274
		<b>677</b>	<b>-</b>	<b>-</b>	<b>677</b>	<b>274</b>
<b>c) Incoming from Charitable Activities</b>						
Building Rental income		17,508	-	-	17,508	14,570
Church Rental Income:-						
Playgroup		17,579	-	-	17,579	14,526
Fees for services, etc		1,009	-	-	1,009	700
Other income		1,536	-	-	1,536	1,396
		<b>37,632</b>	<b>-</b>	<b>-</b>	<b>37,632</b>	<b>31,192</b>

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
**Supported by Cloudesley**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**4. RESOURCES EXPENDED**

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-23 £	Total 31-Dec-22 £
<b>Charitable Activities:-</b>					
Church running expenses	3,199	-	-	3,199	2,279
Clergy expenses	84	-	-	84	71
Cloudesley funded expenses	-	-	-	-	91,545
Common Fund	87,775	-	-	87,775	85,200
Equipment purchases	260	4,323	-	4,582	424
Gifts to people	-	-	-	-	932
Grants/Donations	5,274	-	-	5,274	5,807
Publicity	2,022	-	-	2,022	775
Subscriptions	25	-	-	25	25
Traidcraft	136	-	-	136	627
Training & Teaching expenses	239	-	-	239	299
<b>Other Resources used:-</b>					
Bank Charges	178	-	-	178	156
Church maintenance (inc.	6,733	-	-	6,733	5,199
Electricity	9,307	-	-	9,307	3,264
Gas	6,772	-	-	6,772	4,296
Insurance Costs	8,710	-	-	8,710	8,430
Printing & stationery (inc. photocopier)	1,369	-	-	1,369	1,367
Water Rates	925	-	-	925	1,065
<b>Staff Costs:-</b>					
Staff costs-Salaries and benefits	24,794	-	-	24,794	22,966
Staff costs-Employer's National	-	-	-	-	-
Staff costs-Pension Contributions	529	-	-	529	486
Other Ministry Costs	1,125	-	-	1,125	1,113
Sundry Expenses	888	-	-	888	132
Intern Scheme	-	2,679	-	2,679	-
<b>Governance costs:-</b>					
Independent Examiner Fee	1,170	-	-	1,170	1,140
<b>Total Resources used</b>	<b>161,513</b>	<b>7,001</b>	<b>-</b>	<b>168,514</b>	<b>237,600</b>

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
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**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**5. RESTRICTED FUNDS**

**CURRENT FINANCIAL YEAR**

	<b>Balance 01-Jan-23 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Unrealised Gain/Loss £</b>	<b>Transfer £</b>	<b>Balance 31-Dec-23 £</b>
Redevelopment Fund	3,266	-	-	-	-	3,266
Cloudesley Fund	1,481	-	-	-	-	1,481
Organ Fund	6,200	1,500	-	-	-	7,700
Pastoral Care Fund	1,494	-	-	-	-	1,494
Intern Fund	9,600	1,688	(2,679)	-	-	8,609
Children and Families' Pastor	61	2,161	-	-	-	2,222
Cripplegate for BBQ	(11)	-	-	-	-	(11)
Projector	-	15,672	(4,323)	-	-	11,350
<b>Total</b>	<b>22,091</b>	<b>21,021</b>	<b>(7001)</b>	<b>-</b>	<b>-</b>	<b>36,110</b>

**PREVIOUS FINANCIAL YEAR**

	<b>Balance 01-Jan-22 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Unrealised Gain/Loss £</b>	<b>Transfer £</b>	<b>Balance 31-Dec-22</b>
Redevelopment Fund	3,266	-	-	-	-	3,266
Cloudesley Fund	935	92,091	(91,545)	-	-	1,481
Organ Fund	3,200	3,000	-	-	-	6,200
Pastoral Care Fund	1,494	-	-	-	-	1,494
Intern Fund	5,550	4,050	-	-	-	9,600
Children and Families' Pastor	-	61	-	-	-	61
Cripplegate for BBQ	-	440	(451)	-	-	(11)
<b>Total</b>	<b>14,445</b>	<b>99,642</b>	<b>(91,996)</b>	<b>-</b>	<b>-</b>	<b>22,091</b>

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
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**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**6. DESIGNATED FUNDS**

**CURRENT FINANCIAL YEAR**

	<b>Balance</b> <b>01-Jan-23</b> £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	<b>Balance</b> <b>31-Dec-23</b> £
Church Fabric Fund	50,015	-	-	-	-	50,015
Redevelopment Fund-Designated	651	-	-	-	-	651
Total Designated Funds	50,665	-	-	-	-	50,665
General Funds	5,445	163,328	(161,513)	-	-	7,260
<b>Total General Funds</b>	<b>56,110</b>	<b>163,328</b>	<b>(161,513)</b>	<b>-</b>	<b>-</b>	<b>57,926</b>

**PREVIOUS FINANCIAL YEAR**

	<b>Balance</b> <b>01-Jan-22</b> £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	<b>31-Dec-22</b> £
Church Fabric Fund	50,015	-	-	-	-	50,015
Redevelopment Fund-Designated	651	-	-	-	-	651
Total Designated Funds	50,665	-	-	-	-	50,665
General Funds	24,751	126,298	(145,604)	-	-	5,445
<b>Total General Funds</b>	<b>75,416</b>	<b>126,298</b>	<b>(145,604)</b>	<b>-</b>	<b>-</b>	<b>56,110</b>

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
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**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**7. INVESTMENTS**

The Charity held no investment assets during this or the previous financial period.

**8. CASH AT BANK AND IN HAND**

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	<b>Total 31-Dec-23 £</b>	<b>Total 31-Dec-22</b>
Bank Current A/c	(14,555)	36,110	50,665	72,221	57,163
CCLA Deposit Fund	21,810	-	-	21,810	21,133
Petty Cash	5	-	-	5	5
	<u>7,260</u>	<u>36,110</u>	<u>50,665</u>	<u>94,036</u>	<u>78,301</u>

**9. DEBTORS AND PREPAYMENTS**

The Charity held no Debtors during this or the previous financial period.

**10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR**

The Charity held no Creditors during this or the previous financial period.

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury**  
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**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The Charity held no long term liabilities during this or the previous financial period.

**12. STAFF COSTS AND NUMBERS**

	<b>TOTAL 2023 £</b>	<b>TOTAL 2022 £</b>
Gross Wages & Salaries	24,235	22,966
Employer's National Insurance Costs	-	-
Pension Contributions	529	486
	<b><u>24,764</u></b>	<b><u>23,452</u></b>

Average number of employees who were engaged in each of the following activities:

	<b>TOTAL 2023</b>	<b>TOTAL 2022</b>
Charitable Activities	1	1

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.  
(2022 - None)

**13. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2022 - None)

**14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

**16. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.