

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST AUGUSTINE, Highbury

England & Wales · Charity number 1132698

Details

Other names ST AUGUSTINE'S PCC, Highbury

Status Registered

Legal form Previously excepted

Registered 2009-11-13

Register [View on the Charity Commission register](#)

Contact

Address St Augustine Parish Church
108 Highbury New Park
London
N5 2DR

Phone 02073545515

Email office@stac.org.uk

Website www.stac.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: We seek to enable ordinary people to live out their faith as part of our parish community through worship and prayer, learning about the Gospel, and provision of pastoral care for people living in the parish.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£230,547	£224,233	-	-
2023-12-31	£184,349	£168,514	-	-
2022-12-31	£225,940	£237,600	-	-
2021-12-31	£174,798	£154,839	-	-
2020-12-31	£137,182	£146,238	-	-

Trustees

Name	Role	Appointed
Rev GABRIEL ARTHUR MARIE ANSTIS	Chair	2013-09-24
Benjamin Bisek		2022-06-22
Blessy Elizabeth Philip		2025-06-16
Chi Hang Suen		2024-05-20
Cyril Keith Howell		2024-05-20
Danica Marie Chapman		2025-06-16
Judith Ann Harwood		2020-10-18
Maria del Carmen Lopez		2024-05-20
Nina Papazyan		2020-10-18
Rebecca Brown		2023-05-21
Rebecca Brown		2023-05-21
Rev Nathan Robertson		2024-06-30
Taylor Allan Burns		2024-05-20
Yemi Olowojoba		2022-06-22

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

ST. AUGUSTINE PARISH CHURCH, HIGHBURY

**Annual Report and Accounts
of the Parochial Church Council**

FOR THE YEAR ENDED 31ST DECEMBER 2024

Registered Charity Number 1132698

Supported by:
Cloudesley
www.cloudesley.org.uk



Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

FOR THE YEAR ENDED 31ST DECEMBER 2024 LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1132698	
WORKING NAMES	St Augustine's PCC, Highbury	
START OF FINANCIAL YEAR	01 January 2024	
END OF FINANCIAL YEAR	31 December 2024	
TRUSTEES AT 31 DECEMBER 2024	Gabriel Anstis, Vicar Yemi Olowojoba, Church Warden Nathan Robertson, Curate Rebecca Brown, Islington Deanery Synod Rep. Verona Turnbull Benjamin Bisek Judith Harwood Nina Papazyan Chi Hang Suen Cyril Keith Howell Maria Lopex Taylor Burns Montgomery Sachikonye, Church Warden Tim Neville-Lee Micah Judish	Ex officio, inducted 7 September 2013 Ex officio, Re-elected 2023. Appointed 19/6/22 Ex officio, 29/6/24 Ex officio, elected 2023. Appointed 21/5/23 Re-elected 2022. Appointed 2019 Elected 2022. Appointed 19/6/22 Re-elected 2023. Appointed 18/10/20 Re-elected 2023. Appointed 18/10/20 Elected 2024. Appointed 20/5/24 Elected 2024. Appointed 20/5/24 Elected 2024. Appointed 20/5/24 Elected 2024. Appointed 20/5/24 Ex officio, Re-elected 2022. Appointed 30/4/18. Term ended in 2024. Elected 2021. Appointed 9/5/21. Term ended in 2024. Co-Opted 2023. Appointed 16/10/23. Resigned Dec 24.

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	PAROCHIAL CHURCH COUNCIL POWERS MEASURE (1956) AS AMENDED AND CHURCH REPRESENTATION RULES
REGISTRATION DATE	13th November 2009
OBJECTS	Promoting in the ecclesiastical parish the whole mission of the Church.
CORRESPONDENCE ADDRESS	St Augustine Parish Church 108 Highbury New Park LONDON N5 2DR
PRIMARY BANKERS	HSBC BANK PLC 31 Holborn Holborn Circus LONDON EN1N 2HR
INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

TRUSTEE'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

Aims and purposes

St. Augustine's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the St. Augustine's church building.

Objectives and activities

As a church, we have made four key commitments: to **pray** regularly for others in the locality; to **invite** local people who are not yet part of a church family into the lives of individual church members and of the church, to **give** our money to God's mission and ministry in Highbury, and to **serve** by using our time and our talents to help others both inside and outside the church family.

We are committed to being part of God's justice locally and globally, to nurturing children and young people in their relationship with God, whilst developing increasingly strong safeguarding practices, to growing our life with God as a whole church family, and to sharing the love of God and the good news of Jesus Christ with our families, colleagues, neighbours and friends. We also want to develop our church building to be conducive to worship and wider activities.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through worship and prayer, learning about the Good News of Jesus, and provision of pastoral care for people living in the parish.

Achievements and performance

Pray

As a church community prayer has continued to be a critical part of our shared life together in 2024. The prayer life of the church is expressed in numerous different ways. On Sundays, we have continued to meet for informal prayer before the 10.30am morning service, and then through liturgy, song, intercession and prayer ministry, prayer has been an important ingredient of the 10.30am Sunday morning service itself. In 2024, we also continued to gather for a 12.30pm Communion service, which prayer is central to. In 2024, there has been a weekly prayer gathering on Tuesdays online on Zoom, plus Life groups meeting on weekday evenings to explore the Scriptures together and to pray. A weekly prayer diary was also produced in 2024 through our Welcome and Prayer Sheet publication, as well as an email ministry encouraging church family to pray, called 'The Prayer Network'. Prayer triplets were also encouraged, helping church family to invest in prayerful, strengthening and accountable relationships with each other. 'StAC Kids' for children aged 3-13 and 'StAC Youth' for young people of secondary school age continued to be places for growing the prayer lives of children and young people. 'StAC Creche' for 0-2 year olds led monthly, also encouraged prayer and worship amongst the very youngest in our church family. Collective worship and prayer continued to be led monthly for the whole school at one of our local Church of England primary schools, throughout the year. In February, to help us in prayer, we undertook a fast for the 40 days of Lent, fasting from 9am-5pm. The church staff team also met each week to pray throughout the year. Throughout 2024 our monthly (moving to bi-monthly in September 2024) 9.30am service especially for young families called Bubble Church, gathered children and adults to pray and to worship. Children's liturgy, extemporary prayer, sung worship, and 'The Thank You Slot' all strongly contributed to the centrality of prayer at Bubble Church. In 2024 we continued to encourage regular prayer for our neighbours: the residents of the Park View Estate and Athenaeum Court, and all those connected with Highbury Quadrant Primary School. We also continued to run StAC Tots in 2024, a free Stay & Play event on Wednesday mornings for parents/carers and their children aged 0-3. The StAC Tots team met to pray weekly for the young families of StAC Tots and in the neighbourhood, and also led short times of prayer and praise during the StAC Tots event itself.

Invite

All are welcome to attend our regular services. The average Sunday in person attendance (meeting physically in the church building) in 2021 was 34.4 adults and 9.7 children. In 2022, our average Sunday morning in person attendance rose to 48 adults and 23 children. In 2023, our average Sunday in person attendance rose to 63.6 adults and 30.8 children. In 2024, our average Sunday in person attendance rose to 69.8 adults and 32.7 children. Our electoral roll had 90 members in 2024, an increase of 3 from the previous year.

As well as our monthly 9.30am young families service called Bubble Church, our weekly 10.30am service, and our 12.30pm Communion service on Sundays, other activities and invitational opportunities in 2024 included Life Groups (for fellowship, Bible study and prayer), a free Community Warm Space, StAC Youth for young people aged 11-18, StAC Kids for children aged 3-13, StAC Creche for 0-2 year olds, a weekly online prayer gathering, Baptisms, a free Community Food Bank, assemblies at St John's Highbury Vale Primary School, a Christmas children's nativity by the local Montessori Nursery, a free Parenting for Faith Course, a free Alpha Course, attending the New Wine churches Summer festival, Christmas carol services, a Good Friday breakfast, the Stepney @ Prayer event (which we hosted in October), Bring & Share community lunches in May and October, a church family picnic in July, an online child safeguarding event in November, and a Welcome Evening in December.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

TRUSTEE'S REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Give

Financial giving during 2024 totalled £131,918 (2023:£113,991) (plus £15,928 in Gift Aid (2023:£32,050)). In addition, the parish has been richly blessed by those who give their time and talents. As a consequence of this, (and God's grace!), the various activities outlined elsewhere have been possible. This year, via our community Food Bank we continued donating food and toiletries to those in real need, struggling to make ends meet. We also ran a Community Warm Space throughout most of 2024, opening up our church building to provide a heated environment where conversation, community, food and drink are available free of charge, serving particularly those in our neighbourhood who are struggling with the cost of living challenge.

In 2024 work with children and young people remained a very important part of the ministry of St. Augustine's, with StAC Creche, StAC Kids, StAC Youth, Bubble Church and school assemblies (all mentioned above) playing a very significant role in this area of ministry.

In 2024, as well as running ReUse Sundays where people give and share quality second-hand goods to care better for God's world, we also continued to support the campaigns and objectives of Tearfund, as well as continuing to use Fairtrade products in the day to day running and operations of church life.

Serve

Many people in the St Augustine's church family continued to give their time regularly, generously and sacrificially to church life, mission and ministry, for the sake of growing God's kingdom in Highbury and beyond: their contribution has been absolutely invaluable. A huge thank you to everyone who has served and given!

In 2024 we received a new Ministry Assistant in the form of a Time for God volunteer from Germany, who joined us for academic year 2024/2025, serving across many areas of church and parish life. Their contributions have made a huge difference both to individuals and to groups, and this would not have been possible without the provision of a home for them through the giving and hospitality of our church family. We also welcomed a new Curate in 2024 who has served in a significant number of different ways across church and parish life, as well as training for ordained ministry. Again, without the financial generosity of our church family, it would not have been possible for us to welcome and train a Curate.

Environmental Statement

We continue to work towards reducing our environmental impact, and caring better for God's world. In recent years, with financial support from Cloudesley (www.cloudesley.org.uk), we have successfully installed solar panels on the roof of our church building, we have converted existing lighting in parts of the church building (such as the Church Lounge and Hall) to more energy efficient lighting with help from lighting specialist CES, and we have also changed our heating in the Hall from old storage heaters (which are energy inefficient and expensive to run) to radiant heating panels. We worked with Solray Heating and the team at London Diocese to achieve this. In 2022, we successfully applied for a grant from Cloudesley to help pay for the lighting in our main church space to be changed to more energy efficient lighting. We began work with CES on designs in 2022 and continued this work throughout 2023. The energy efficient lighting in our main church space was installed and completed in 2024.

Financial review

We are very grateful for God's incredible generosity to us in the church's finances, and for the continuing faithful giving of church members. The use of the Parish Giving Scheme as a means of giving by numerous church members has been very important for us, not least because this has made the Gift Aid claims (of those who have joined the PGS) much faster and easier for us, as well as providing a better, more secure and more reliable way of giving than with cash, cheque or standing order. To give, go to www.stac.org.uk/giving or go to www.parishgiving.org.uk and enter our parish code: 230623125

Overall income for the year was £230,547 (2023: 184,349) whilst resources used totalled £224,232 (2023: 168,514), resulting in a gain of £6,315 (2023:£15,835). Total church cash funds at the end of 2024 were £100,351 (2023: £94,036), (with Gift Aid receivable for 2024 due in 2025 of £7,559 (2023:£6,630)).

Reserves policy

It is PCC policy to maintain a balance on free reserves that equates to approximately four months unrestricted payments. This is currently equivalent to c.£50,000. These reserves are held to smooth out fluctuations in cash flow and to meet emergencies e.g. unexpected building repairs.

It is the PCC's policy to invest fund balances with the CBF Church of England Deposit Fund (aka CCLA).

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

TRUSTEE'S REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC comprises the Incumbent (our Vicar), Churchwardens, ex officio members, members elected by those members of the congregation who are on the electoral roll of the church, and sometimes co-opted members. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met regularly during the year. In 2024, the PCC met to consider a number of items including:

Safeguarding practices and training, finances, accounts, budget and spending priorities, grant applications, the St Augustine's Nursery, a Curate, maintenance and development of the church building, Sunday services (Bubble Church), grant applications, a Time for God volunteer, London Diocese's Common Fund, our mission and ministry as a church, our Communion policy, room hire in the church building, a school governor from our church for St John's Primary School, children's ministry, the Church of England General Synod and Islington Deanery Synod.

St Augustine's Church is part of the Diocese of London within the Church of England. The Diocese of London reported the following:

'The Diocese of London is the largest and most diverse in the Church of England. We have over 500 churches and 750 licensed clergy. We are able to have a church in almost every community, supporting the vision for every Londoner to encounter the love of God in Christ. In 2024, 50 new deacons were ordained and early draft statistics indicate that Average Weekly Attendance in London grew by 7.5% to over 60,000.

During 2024, we have continued working towards our priorities of becoming a younger, safer and more racially just Church. For example:

- 19 London Youth Apprentices engaged 715 young people weekly and funding was granted to enable the launch of five youth ministers in Hackney and Islington.

- In a challenging year for safeguarding, referrals to the Diocesan Safeguarding Team increased substantially, indicating more trust and confidence in the safeguarding service.

789 people were given safeguarding leadership training, and 3,808 DBS checks were carried out.

- Churches across the Diocese engaged with Race Equality Week, Racial Justice Sunday, and Black History Month last year, reflecting on racial justice and committing to action.

The breadth of parishes and Bishop's Mission Orders in London nurtured confident disciples, compassionate communities and creative growth in an amazing variety of ways. They also contributed over £23m in Common Fund, an increase of almost £1m. Alongside £13.2m income raised by the London Diocesan Fund (LDF) and £3.6m from LDF reserves, this paid to provide ministry and support parishes across the Diocese.'

Reference and Administrative Information

St. Augustine's Church is situated in Highbury, north London. It is part of the Diocese of London within the Church of England. The correspondence address is 108 Highbury New Park, London N5 2DR. The Parochial Church Council (PCC) is a body corporate (PCC Powers Measure, Church Representation Rules 2006) and is a charity registered with the Charity Commission, with registration number 1132698.

The trustees, members of the Parochial Church Council, at the time of this report, were as follows:

Gabriel Anstis, Vicar. Ex officio, inducted 7th September 2013
Yemi Olowojoba, Churchwarden. Ex officio, Re-elected 2024. Appointed 19/6/22
Verona Turnbull. Re-elected 2022. Appointed 2019
Ben Bisek. Elected 2022. Appointed 19/6/22
Judith Harwood. Re-elected 2023. Appointed 18/10/20
Nina Papazyan. Re-elected 2023. Appointed 18/10/20
Rebecca Brown, Islington Deanery Synod Rep. Ex officio, elected 2023. Appointed 21/5/23
Chi Hang Suen. Elected 2024. Appointed 20/5/24
Cyril Keith Howell. Elected 2024. Appointed 20/5/24
Maria Lopez. Elected 2024. Appointed 20/5/24
Taylor Burns. Elected 2024. Appointed 20/5/24
Nathan Robertson, Curate. Ex officio, 29/6/24

Montgomery Sachikonye's and Timothy Neville Lee's terms ended in 2024.
Micah Judish resigned in December 2024.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**TRUSTEE'S REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

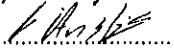
- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on.....28/04/2025

Signed on their behalf by Trustee

Printed Name: REV GABRIEL ANSTIS

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Report to the trustees/ members of The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury on the accounts for the year ended 31st December 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

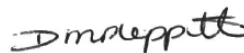
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 1st May 2025

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-24 £	Total 31-Dec-23 £
RECEIPTS						
Donations & Legacies	3a	67,995	79,851	-	147,846	146,040
Investment Income	3b	3,186	-	-	3,186	677
Charitable Activities	3c	79,515	-	-	79,515	37,632
TOTAL RECEIPTS		150,696	79,851	-	230,547	184,349
PAYMENTS						
Costs of Charitable Activities	4	128,741	91,763	3,728	224,233	168,514
TOTAL RESOURCES EXPENDED		128,741	91,763	3,728	224,233	168,514
NET INCOMING/(OUTGOING) RESOURCES		21,955	(11,912)	(3,728)	6,315	15,835
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		21,955	(11,912)	(3,728)	6,315	15,835
RECONCILIATION OF FUNDS:						
TOTAL FUNDS BROUGHT FORWARD		7,260	36,110	50,665	94,036	78,201
TOTAL FUNDS CARRIED FORWARD		29,215	24,198	46,937	100,351	94,036

All of the Charity's operations are classed as continuing operations.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

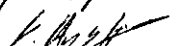
**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Current Assets					
Cash at bank and in hand	8	76,152	24,198	100,351	94,036
Total Current Assets		76,152	24,198	100,351	94,036
NET ASSETS					
	11	76,152	24,198	100,351	94,036
Represented by:					
General Funds		29,215	-	29,215	7,260
Restricted funds	5	-	24,198	24,198	36,110
Designated Funds	6	46,937	-	46,937	50,665
		-			
TOTAL FUNDS		76,152	24,198	100,351	94,036
Assets					
Gift Aid		7,559	-	7,559	6,630
		7,559	-	7,559	6,630
Liabilities:					
Independent Examiner's Fee		1,260	-	1,260	1,200
		1,260	-	1,260	1,200

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2022. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:- 11 to 18 .

Approved by the Trustees on 28/04/2025

Signed on their behalf by Trustee 

Printed Name: REV GABRIEL ANSTIS

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Expenditure and Liabilities

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Fixed Assets

The charity converted to a Receipts and Payments basis in 2020. Prior to that Fixed Assets were capitalised when they could be used for more than one year and cost at least £1,500. They were valued at cost or, if gifted, at the value to the charity on receipt.

Consecrated and benefice property were excluded from the financial statements by section 96(2)(a) of the Charities Act 2022.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal were accounted for as inalienable property unless consecrated. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. The cost of fixed assets acquired using grants from the Cloudesley Trust were capitalised when the purchase price was greater than £500.

Depreciation Expense

Fixed Assets had been fully depreciated when the charity converted to a Receipts and Payments basis in 2020. Equipment used within the church premises was depreciated on a straight line basis over four years. Individual items with a purchase price of £500 or less were expensed when the asset was acquired.

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

Current assets

Short term deposits include cash held on deposit with the CBF Church of England Funds.

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. TANGIBLE FIXED ASSETS

	Restricted Furniture & Equipment £	Unrestricted Furniture & Equipment £	2024 £
Cost			
At 1 January 2024	26,935	97,000	123,935
Additions	-	-	-
At 31 December 2024	<u>26,935</u>	<u>97,000</u>	<u>123,935</u>
Accumulated Depreciation			
At 1 January 2024	26,935	97,000	123,935
Charge for the Year	-	-	-
At 31 December 2024	<u>26,935</u>	<u>97,000</u>	<u>123,935</u>
Net Book Value			
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None
31st December 2023 : None

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOMING RESOURCES

Note	Unrestricted Funds	Restricted Funds	Designated Funds	Total 31-Dec-24	Total 31-Dec-23
a) Donations & Legacies					
Tithes, gifts & donations (incl. Parish Giving Scheme)	73,147	-	-	73,147	85,487
Curate	-	739	-	739	2,161
Collections	13,025	-	-	13,025	11,705
Donations - Other	-	-	-	-	-
Donations - CAF & Stewardship	6,091	-	-	6,091	6,724
Donations - Intern	-	2,243	-	2,243	1,688
Donations - Organ	-	875	-	875	1,500
Grant-Cloudesley Trust	(42,691)	75,494	-	32,803	-
Grant-Other	800	500	-	1,300	1,000
Planned Giving - Not Gift Aided	1,696	-	-	1,696	3,727
Tax Recoverable	15,928	-	-	15,928	32,050
	67,995	79,851	-	147,846	146,040
b) Investment Income					
Interest Received	3,186	-	-	3,186	677
	3,186	-	-	3,186	677
c) Activities for Generating Funds					
Building Rental income	21,678	-	-	21,678	17,508
Access Rights sale	37,599	-	-	37,599	-
Bookstall income	301	-	-	301	-
Church Rental Income:-	-	-	-	-	-
Playgroup	18,528	-	-	18,528	17,579
Other Activities	-	-	-	-	-
Contribution from Hippo Club	-	-	-	-	-
Fees for services, etc	552	-	-	552	1,009
Hippo Club income	-	-	-	-	-
Other income	857	-	-	857	1,536
Deposit Account Tfr from curr a/c	-	-	-	-	-
	79,515	-	-	79,515	37,632

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-24 £	Total 31-Dec-23 £
Charitable Activities:-					
Bank Charges	180	-	-	180	178
Bookstall	531	-	-	531	-
Church maintenance (inc. organ&church fabric)	10,003	-	3,728	13,731	6,733
Church running expenses	3,762	-	-	3,762	3,199
Curate costs	6,839	2,961	-	9,800	-
Cloudesley funded expenses	(42,691)	77,042	-	34,351	-
Common Fund	92,000	-	-	92,000	87,775
Equipment purchases	81	4,323	-	4,403	4,582
Gifts to people	1,388	-	-	1,388	-
Grants/Donations	2,751	96	-	2,847	5,274
Insurance Costs	8,796	-	-	8,796	8,710
Printing & stationery (inc. photocopier)	1,846	-	-	1,846	1,369
Publicity	787	-	-	787	2,022
Subscriptions	25	-	-	25	25
Time for God volunteer	340	2,621	-	2,961	-
Traidcraft	-	-	-	-	136
Training & Teaching expenses	276	-	-	276	239
Vicar's expenses	275	-	-	275	84
Utilities:-					
Electricity	5,596	-	-	5,596	9,307
Gas	5,393	-	-	5,393	6,772
Water Rates	1,145	-	-	1,145	925
Staff Costs:-					
Staff costs-Salaries and benefits	24,725	-	-	24,725	24,794
Staff costs-Pension Contributions	620	-	-	620	529
Other Ministry Costs	567	-	-	567	1,125
Sundry Expenses	2,307	-	-	2,307	888
Intern Scheme	-	4,720	-	4,720	2,679
Governance costs:-					
Independent Examiner Fee	1,200	-	-	1,200	1,170
	128,741	91,763	3,728	224,233	168,514

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-24 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-24 £
Redevelopment Fund	3,266	-	-	-	-	-
Cloudesley Fund	1,481	75,494	(77,042)	-	-	(67)
Organ Fund	7,700	875	-	-	-	8,575
Pastoral Care Fund	1,494	-	-	-	-	1,494
Intern Fund	8,609	2,243	(7,341)	-	-	3,511
Curate	2,222	739	(2,961)	-	-	-
Cripplegate Grants	(11)	500	(96)	-	-	392
Projector	11,350	-	(4,323)	-	-	7,027
Total Rest. Funds	36,110	79,851	(91,763)	-	-	24,198

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-23 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-23
Redevelopment Fund	3,266	-	-	-	-	3,266
Cloudesley Fund	1,481	-	-	-	-	1,481
Organ Fund	6,200	1,500	-	-	-	7,700
Pastoral Care Fund	1,494	-	-	-	-	1,494
	-	-	-	-	-	-
Intern Fund	9,600	1,688	(2,679)	-	-	8,609
Curate	61	2,161	-	-	-	2,222
Cripplegate Grants	(11)	-	-	-	-	(11)
Projector	-	15,672	(4,323)	-	-	11,350
Total Rest. Funds	22,091	21,021	(7,001)	-	-	36,110

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-24	Income	Expenditure	Unrealised Gain/Loss	Transfer	Balance 31-Dec-24
	£	£	£	£	£	£
Church Fabric Fund	50,015	-	(3,728)	-	-	46,286
Redevelopment Fund-Designated	651	-	-	-	-	651
Total Designated Funds	50,665	-	(3,728)	-	-	46,937
General Funds	7,260	150,696	(128,741)	-	-	29,215
Total General Funds	57,926	150,696	(132,470)	-	-	76,152

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-23	Income	Expenditure	Unrealised Gain/Loss	Transfer	31-Dec-23
	£	£	£	£	£	£
Church Fabric Fund	50,015	-	-	-	-	50,015
Redevelopment Fund-Designated	651	-	-	-	-	651
Total Designated Funds	50,665	-	-	-	-	50,665
General Funds	5,445	163,328	(161,513)	-	-	7,260
Total General Funds	56,110	163,328	(161,513)	-	-	57,926

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 31-Dec-24 £	Total 31-Dec-23
Bank Current A/c	(72,786)	24,198	46,937	(1,651)	72,221
CCLA Deposit Fund	101,996	-	-	101,996	21,810
Petty Cash	5	-	-	5	5
	<u>29,215</u>	<u>24,198</u>	<u>46,937</u>	<u>100,351</u>	<u>94,036</u>

9. DEBTORS AND PREPAYMENTS

The Charity held no Debtors during this or the previous financial period.

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

The Charity held no Creditors during this or the previous financial period.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

12. STAFF COSTS AND NUMBERS

	TOTAL 2024 £	TOTAL 2023 £
Gross Wages & Salaries	24,725	24,794
Employer's National Insurance Costs	-	-
Pension Contributions	620	529
	<u>25,344</u>	<u>25,323</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2024	TOTAL 2023
Charitable Activities	1	1

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2023 - None)

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2023 - None)

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Accounts

**The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Annual Report for the year ended 31 December 2023**

ST. AUGUSTINE PARISH CHURCH, HIGHBURY

**Annual Report and Accounts
of the Parochial Church Council
for the year ended
31 December 2023**

Registered Charity Number 1132698

Supported by:
Cloudesley
www.cloudesley.org.uk



Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
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FOR THE YEAR ENDED 31ST DECEMBER 2023

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The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
FOR THE YEAR ENDED 31ST DECEMBER 2023
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1132698	
WORKING NAMES	St Augustine's PCC, Highbury	
START OF FINANCIAL YEAR	01 January 2023	
END OF FINANCIAL YEAR	31 December 2023	
TRUSTEES AT 31 DECEMBER 2023	Gabriel Anstis, Vicar Monty Sachikonye, Church Warden Yemi Olowojoba, Church Warden Verona Turnbull Benjamin Bisek Tim Neville-Lee Judith Harwood Nina Papazyan Rebecca Brown, Islington Deanery Synod Rep. Micah Judish Gemma Cook Jason Omogbai, Treasurer Jonquil Calvert, PCC Secretary Sharon Morris Caroline Jarrett Harry Chapman	Ex officio, inducted 7 September 2013 Appointed 24/9/13 Ex officio, Re-elected 2022. Appointed 30/4/18 Ex officio, Re-elected 2023. Appointed 19/6/22 Re-elected 2022. Appointed 2019 Elected 2022. Appointed 19/6/22 Elected 2021. Appointed 9/5/21 Re-elected 2023. Appointed 18/10/20 Re-elected 2023. Appointed 18/10/20 Ex officio, elected 2023. Appointed 21/5/23 Co-Opted 2023. Appointed 16/10/23 Ex officio, elected Deanery Synod rep 2020. Appointed 18/10/20. Term ended 2023 Elected 2022. Appointed 19/6/22 Resigned 2023 Re-elected 2020. Appointed 24/4/17. Term ended 2023 Ex officio, elected Deanery Synod rep 2020 Appointed 18/10/20. Term ended 2023. Appointed 22/6/22. Resigned 21/5/2023 Appointed 18/10/20. Term ended 21/5/2023

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	PAROCHIAL CHURCH COUNCIL POWERS MEASURE (1956) AS AMENDED AND CHURCH REPRESENTATION RULES
REGISTRATION DATE	13th November 2009
OBJECTS	Promoting in the ecclesiastical parish the whole mission of the Church.
CORRESPONDENCE ADDRESS	St Augustine Parish Church 108 Highbury New Park LONDON N5 2DR
PRIMARY BANKERS	HSBC BANK PLC 31 Holborn Holborn Circus LONDON EN1N 2HR Postcode
INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

Aims and purposes

St. Augustine's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the St. Augustine's church building.

Objectives and activities

As a church, we have made four key commitments: to **pray** regularly for others in the locality; to **invite** local people who are not yet part of a church family into the lives of individual church members and of the church, to **give** our money to God's mission and ministry in Highbury, and to **serve** by using our time and our talents to help others both inside and outside the church family. **(P. I. G. S.)**

We are committed to being part of God's justice locally and globally, to nurturing children and young people in their relationship with God, whilst developing increasingly strong safeguarding practices, to growing our life with God as a whole church family, and to sharing the love of God and the good news of Jesus Christ with our families, colleagues, neighbours and friends. We also want to develop our church building to be conducive to worship and wider activities.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through worship and prayer, learning about the Good News of Jesus, and provision of pastoral care for people living in the parish.

Achievements and performance

Pray

As a church community prayer has continued to be a critical part of our shared life together in 2023. The prayer life of the church is expressed in numerous different ways. On Sundays, we have continued to meet for informal prayer before the 10.30am morning service, and then through liturgy, song, intercession and prayer ministry, prayer has been an important ingredient of the 10.30am Sunday morning service itself. In 2023, we also introduced a 12.30pm Communion service, which prayer is central to. In 2023, there has been a weekly prayer gathering on Tuesdays online on Zoom, plus Life groups meeting on weekday evenings to explore the Scriptures together and to pray. A weekly prayer diary was also produced in 2023 through our Welcome and Prayer Sheet publication, as well as an email ministry encouraging church family to pray, called 'The Prayer Network'. Prayer triplets were also encouraged, helping church family to invest in prayerful, strengthening and accountable relationships with each other. 'StAC Kids' for children aged 3-13 and 'StAC Youth' for young people of secondary school age continued to be places for growing the prayer lives of children and young people. 'StAC Creche' for 0-2 year olds led monthly, also encouraged prayer and worship amongst the very youngest in our church family. Collective worship and prayer continued to be led monthly for the whole school at one of our local Church of England primary schools, throughout the year. In February, to help us in prayer, we undertook a fast for the 40 days of Lent, fasting from 9am-5pm. The church staff team also met each week to pray throughout the year. Throughout 2023 our monthly 9.30am service especially for young families called Bubble Church, gathered children and adults to pray and to worship. Children's liturgy, extemporary prayer, sung worship, and 'The Thank You Slot' all strongly contributed to the centrality of prayer at Bubble Church. In 2023 we continued to encourage regular prayer for our neighbours: the residents of the Park View Estate and Athenaeum Court, and all those connected with Highbury Quadrant Primary School. We also launched StAC Tots in 2023, a free Stay & Play event on Wednesday mornings for parents/carers and their children aged 0-3. The StAC Tots team met to pray weekly for the young families of StAC Tots and in the neighbourhood, and also led short times of prayer and praise during the StAC Tots event itself.

Invite

All are welcome to attend our regular services. The average Sunday in person attendance (meeting physically in the church building) in 2021 was 34.4 adults and 9.7 children. In 2022, our average Sunday morning in person attendance rose to 48 adults and 23 children. In 2023, our average Sunday in person attendance rose to 63.6 adults and 30.8 children.

Our electoral roll had 87 members in 2023, an increase of 2 from the previous year.

As well as our monthly 9.30am young families service called Bubble Church, our weekly 10.30am service, and the introduction of a 12.30pm Communion service on Sundays, other activities and invitational opportunities in 2023 included Life Groups (for fellowship, Bible study and prayer), a free Community Warm Space, StAC Youth for young people aged 11-18, StAC Kids for children aged 3-13, StAC Creche for 0-2 year olds, a weekly online prayer gathering, Baptisms, Funerals, a free Community Food Bank, assemblies at St John's Highbury Vale Primary School, a Christmas children's nativity by the local Montessori Nursery, a free Christians Against Poverty Life Skills Course and drop in, a tea event for the elderly with 'Re-engage', an art workshop for children and families, a Good Friday breakfast, a Harvest Bring & Share Community lunch, Christmas carol services, attending the New Wine churches Summer conference, staff training at St John's Highbury Vale Primary School and hosting the St John's School KS2 showcase of talent.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

Give

Financial giving during 2023 totalled £113,991 (2022:£184,405) (plus £32,050 in Gift Aid (2022:£10,008)). In addition, the parish has been richly blessed by those who give their time and talents. As a consequence of this, (and God's grace!), the various activities outlined elsewhere have been possible. This year, via our community Food Bank we continued donating food and toiletries to those in real need, struggling during the cost of living crisis to make ends meet. We also ran a Community Warm Space throughout most of 2023, opening up our church building to provide a heated environment where conversation, community, food and drink are available free of charge, serving particularly those in our neighbourhood who are struggling with the cost of living challenge.

In 2023 work with children and young people remained a very important part of the ministry of St. Augustine's, with StAC Creche, StAC Kids, StAC Youth, Bubble Church and school assemblies (all mentioned above) playing a very significant role in this area of ministry.

In 2023, as well as running ReUse Sundays where people give and share quality second-hand goods to care better for God's world, we also continued to support the campaigns and objectives of Tearfund, as well as continuing to use Fairtrade products in the day to day running and operations of church life. We also continued to support a mission partner in Japan, financially and in prayer, with outreach and ministry.

Serve

Many people in the St Augustine's church family continued to give their time regularly, generously and sacrificially to church life, mission and ministry, for the sake of growing God's kingdom in Highbury and beyond: their contribution has been absolutely invaluable. A huge thank you to everyone who has given!

In 2023 we were joined by our first intern from Houghton University, USA who served a 2 month internship with us, serving across a variety of ministry areas. Later in 2023, we received a new Ministry Assistant in the form of a Time for God volunteer from the USA, who joined us for academic year 2023/2024, serving across many areas of church and parish life. Their contributions have made a huge difference both to individuals and to groups, and this would not have been possible without members of our church family generously and sacrificially providing a home for them free of charge.

Environmental Statement

We continue to work towards reducing our environmental impact, and caring better for God's world. In recent years, with financial support from Cloudesley (www.cloudesley.org.uk), we have successfully installed solar panels on the roof of our church building, we have converted existing lighting in parts of the church building (such as the Church Lounge and Hall) to more energy efficient lighting with help from lighting specialist CES, and we have also changed our heating in the Hall from old storage heaters (which are energy inefficient and expensive to run) to radiant heating panels. We worked with Solray Heating and the team at London Diocese to achieve this. In 2022, we successfully applied for a grant from Cloudesley to help pay for the lighting in our main church space to be changed to more energy efficient lighting. We began work with CES on designs in 2022 and continued this work throughout 2023. The energy efficient lighting in our main church space is due to have been installed by Summer 2024.

Financial review

We are very grateful for God's incredible generosity to us in the church's finances, and for the continuing faithful giving of church members. The use of the Parish Giving Scheme as a means of giving by numerous church members has been very important for us, not least because this has made the Gift Aid claims (of those who have joined the PGS) much faster and easier for us, as well as providing a better, more secure and more reliable way of giving than with cash, cheque or standing order. To give, go to www.parishgiving.org.uk and enter our parish code: 230623125

Overall income for the year was £184,349 (2022: £225,940) whilst resources used totalled £168,514 (2022: £237,600), resulting in a gain of £15,835 (2022: deficit £11,660). Total church cash funds at the end of 2023 were £94,036 (2022: £78,201).

Reserves policy

It is PCC policy to maintain a balance on free reserves that equates to approximately four months unrestricted payments. This is currently equivalent to c.£50,000. These reserves are held to smooth out fluctuations in cash flow and to meet emergencies e.g. unexpected building repairs.

It is the PCC's policy to invest fund balances with the CBF Church of England Deposit Fund (aka CCLA).

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC comprises the Incumbent (our Vicar), Churchwardens, ex officio members, members elected by those members of the congregation who are on the electoral roll of the church, and sometimes co-opted members. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met regularly during the year. In 2023, the PCC met to consider a number of items including:

Our Community Warm Space and Food Bank, our finances, accounts, budget and spending priorities, a Houghton University internship, recruiting a new staff member to work support children's and families' mission and ministry, the broken projector in the main church, the Church of England General Synod, Islington Deanery Synod, the St Augustine's Nursery, an access licence for neighbours, a Time for God volunteer, Cloudesley grant applications, our church's Mission Action Plan, our mission and outreach as a church, our triennial Archdeacon's Visitation, safeguarding practices and training, and adopting Redtribe as a new mission partner.

Reference and Administrative Information

St. Augustine's Church is situated in Highbury, north London. It is part of the Diocese of London within the Church of England. The correspondence address is 108 Highbury New Park, London N5 2DR. The Parochial Church Council (PCC) is a body corporate (PCC Powers Measure, Church Representation Rules 2006) and is a charity registered with the Charity Commission, with registration number 1132698.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
TRUSTEE'S REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

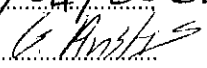
- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2022. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on....22/04/2024

Signed on their behalf by Trustee

Printed Name:

REV GABRIEL ANSTIS

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

Report to the trustees/ members of The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury on the accounts for the year ended 31st December 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

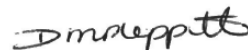
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 2nd May 2024

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-23 £	Total 31-Dec-22 £
RECEIPTS						
Donations & Legacies	3a	125,019	21,021	-	146,040	194,474
Investment Income	3b	677	-	-	677	274
Charitable Activities	3c	37,632	-	-	37,632	31,192
TOTAL RECEIPTS		163,328	21,021	-	184,349	225,940
PAYMENTS						
Costs of Charitable Activities	4	161,513	7,001	-	168,514	237,600
TOTAL RESOURCES EXPENDED		161,513	7,001	-	168,514	237,600
NET INCOMING/(OUTGOING) RESOURCES		1,815	14,020	-	15,835	(11,660)
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		1,815	14,020	-	15,835	(11,660)
RECONCILIATION OF FUNDS:						
TOTAL FUNDS BROUGHT FORWARD		5,445	22,091	50,665	78,201	89,861
TOTAL FUNDS CARRIED FORWARD		7,260	36,110	50,665	94,036	78,201

All of the Charity's operations are classed as continuing operations.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Current Assets					
Cash at bank and in hand	8	57,926	36,110	94,036	78,301
Total Current Assets		57,926	36,110	94,036	78,301
Current Liabilities		-	-	-	100
	11				
NET ASSETS		57,926	36,110	94,036	78,201
Represented by:					
General Funds		7,260	-	7,260	5,445
Restricted funds	5	-	36,110	36,110	22,091
Designated Funds	6	50,665	-	50,665	50,665
TOTAL FUNDS		57,926	36,110	94,036	78,201
Assets					
Gift Aid		6,630	-	6,630	-
Liabilities:					
Independent Examiner's Fee		1,200	-	1,200	1,170

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2022. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:-
11 to 18

Approved by the Trustees on 22/04/2024

Signed on their behalf by Trustee G. Anstis

Printed Name: REV GABRIEL ANSTIS

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Expenditure and Liabilities

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal

Fixed Assets

The charity converted to a Receipts and Payments basis in 2020. Prior to that Fixed Assets were capitalised when they could be used for more than one year and cost at least £1,500. They were valued at cost or, if gifted, at the value to the charity on receipt.

Consecrated and benefice property were excluded from the financial statements by section 96(2)(a) of the Charities Act 2022.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal were accounted for as inalienable property unless consecrated. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. The cost of fixed assets acquired using grants from the Cloudesley Trust were capitalised when the purchase price was greater than £500.

Depreciation Expense

Fixed Assets had been fully depreciated when the charity converted to a Receipts and Payments basis in 2020. Equipment used within the church premises was depreciated on a straight line basis over four years. Individual items with a purchase price of £500 or less were expensed when the asset was acquired.

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

Current assets

Short term deposits include cash held on deposit with the CBF Church of England Funds.

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

2. TANGIBLE FIXED ASSETS

	Restricted Furniture & Equipment	Unrestricted Furniture & Equipment	2023
Cost	£	£	£
At 1 January 2023	26,935	97,000	123,935
Additions	-	-	-
At 31 December 2023	<u>26,935</u>	<u>97,000</u>	<u>123,935</u>
Accumulated Depreciation			
At 1 January 2023	26,935	97,000	123,935
Charge for the Year	-	-	-
At 31 December 2023	<u>26,935</u>	<u>97,000</u>	<u>123,935</u>
Net Book Value			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None
31st December 2022 : None

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOMING RESOURCES

	Note	Unrestricted Funds	Restricted Funds	Designated Funds	Total 31-Dec-23	Total 31-Dec-22
a) Donations & Legacies						
Tithes, gifts & donations (incl. Parish Giving Scheme)		69,814	15,672	-	85,487	67,648
CAF Donations & Stewardship Collections		6,724	-	-	6,724	8,293
Children and Families' Pastor Donations		11,705	-	-	11,705	3,462
Grant-Cloudesley Trust		-	2,161	-	2,161	61
Grant-Other		-	-	-	-	609
Intern Donations		-	-	-	-	92,091
Organ donations		1,000	-	-	1,000	3,431
Planned Giving - Not Gift Aided		-	1,688	-	1,688	4,050
Tax Recoverable		-	1,500	-	1,500	3,000
		3,727	-	-	3,727	2,421
		32,050	-	-	32,050	9,408
		125,019	21,021	-	146,040	194,474
b) Investment Income						
Interest Received		677	-	-	677	274
		677	-	-	677	274
c) Incoming from Charitable Activities						
Building Rental income		17,508	-	-	17,508	14,570
Church Rental Income:-						
Playgroup		17,579	-	-	17,579	14,526
Fees for services, etc		1,009	-	-	1,009	700
Other income		1,536	-	-	1,536	1,396
		37,632	-	-	37,632	31,192

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-23 £	Total 31-Dec-22 £
Charitable Activities:-					
Church running expenses	3,199	-	-	3,199	2,279
Clergy expenses	84	-	-	84	71
Cloudesley funded expenses	-	-	-	-	91,545
Common Fund	87,775	-	-	87,775	85,200
Equipment purchases	260	4,323	-	4,582	424
Gifts to people	-	-	-	-	932
Grants/Donations	5,274	-	-	5,274	5,807
Publicity	2,022	-	-	2,022	775
Subscriptions	25	-	-	25	25
Traidcraft	136	-	-	136	627
Training & Teaching expenses	239	-	-	239	299
Other Resources used:-					
Bank Charges	178	-	-	178	156
Church maintenance (inc.	6,733	-	-	6,733	5,199
Electricity	9,307	-	-	9,307	3,264
Gas	6,772	-	-	6,772	4,296
Insurance Costs	8,710	-	-	8,710	8,430
Printing & stationery (inc. photocopier)	1,369	-	-	1,369	1,367
Water Rates	925	-	-	925	1,065
Staff Costs:-					
Staff costs-Salaries and benefits	24,794	-	-	24,794	22,966
Staff costs-Employer's National	-	-	-	-	-
Staff costs-Pension Contributions	529	-	-	529	486
Other Ministry Costs	1,125	-	-	1,125	1,113
Sundry Expenses	888	-	-	888	132
Intern Scheme	-	2,679	-	2,679	-
Governance costs:-					
Independent Examiner Fee	1,170	-	-	1,170	1,140
Total Resources used	161,513	7,001	-	168,514	237,600

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-23	Income	Expenditure	Unrealised Gain/Loss	Transfer	Balance 31-Dec-23
	£	£	£	£	£	£
Redevelopment Fund	3,266	-	-	-	-	3,266
Cloudesley Fund	1,481	-	-	-	-	1,481
Organ Fund	6,200	1,500	-	-	-	7,700
Pastoral Care Fund	1,494	-	-	-	-	1,494
Intern Fund	9,600	1,688	(2,679)	-	-	8,609
Children and Families' Pastor	61	2,161	-	-	-	2,222
Cripplegate for BBQ	(11)	-	-	-	-	(11)
Projector	-	15,672	(4,323)	-	-	11,350
Total	22,091	21,021	(7001)	-	-	36,110

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-22	Income	Expenditure	Unrealised Gain/Loss	Transfer	Balance 31-Dec-22
	£	£	£	£	£	£
Redevelopment Fund	3,266	-	-	-	-	3,266
Cloudesley Fund	935	92,091	(91,545)	-	-	1,481
Organ Fund	3,200	3,000	-	-	-	6,200
Pastoral Care Fund	1,494	-	-	-	-	1,494
Intern Fund	5,550	4,050	-	-	-	9,600
Children and Families' Pastor	-	61	-	-	-	61
Cripplegate for BBQ	-	440	(451)	-	-	(11)
Total	14,445	99,642	(91,996)	-	-	22,091

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-23 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-23 £
Church Fabric Fund	50,015	-	-	-	-	50,015
Redevelopment Fund-Designated	651	-	-	-	-	651
Total Designated Funds	50,665	-	-	-	-	50,665
General Funds	5,445	163,328	(161,513)	-	-	7,260
Total General Funds	56,110	163,328	(161,513)	-	-	57,926

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Dec-22 £
Church Fabric Fund	50,015	-	-	-	-	50,015
Redevelopment Fund-Designated	651	-	-	-	-	651
Total Designated Funds	50,665	-	-	-	-	50,665
General Funds	24,751	126,298	(145,604)	-	-	5,445
Total General Funds	75,416	126,298	(145,604)	-	-	56,110

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 31-Dec-23 £	Total 31-Dec-22
Bank Current A/c	(14,555)	36,110	50,665	72,221	57,163
CCLA Deposit Fund	21,810	-	-	21,810	21,133
Petty Cash	5	-	-	5	5
	<u>7,260</u>	<u>36,110</u>	<u>50,665</u>	<u>94,036</u>	<u>78,301</u>

9. DEBTORS AND PREPAYMENTS

The Charity held no Debtors during this or the previous financial period.

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

The Charity held no Creditors during this or the previous financial period.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
Supported by Cloudesley
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

12. STAFF COSTS AND NUMBERS

	TOTAL 2023 £	TOTAL 2022 £
Gross Wages & Salaries	24,235	22,966
Employer's National Insurance Costs	-	-
Pension Contributions	529	486
	<u>24,764</u>	<u>23,452</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2023	TOTAL 2022
Charitable Activities	1	1

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2022 - None)

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2022 - None)

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

The Parochial Church Council of the Ecclesiastical Parish of
St Augustine, Highbury
In partnership with Cloudesley

CHARITY REGISTRATION NUMBER 1132698

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
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FOR THE YEAR ENDED 31ST DECEMBER 2022

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The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
FOR THE YEAR ENDED 31ST DECEMBER 2022
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1132698	
WORKING NAMES	St Augustine's PCC, Highbury	
START OF FINANCIAL YEAR	01 January 2022	
END OF FINANCIAL YEAR	31 December 2022	
TRUSTEES AT 31 DECEMBER 2022	Gabriel Anstis, Vicar Benjamin Bisek Caroline Jarrett Gemma Cook Harold Chapman Jason Omogbai, Treasurer Jonquil Calvert, PCC Secretary Judith Harwood Monty Sachikonye, Church Warden Nina Papazyan Sharon Morris Tim Neville-Lee Verona Turnbull Yemi Olowojoba, Church Warden Placide Gambamba	Ex officio, inducted 7 September 2013 Appointed 24/9/13 Elected 2022. Appointed 19/6/22 Elected 2022. Appointed 19/6/22 Ex officio, elected Deanery Synod rep 2020. Appointed 18/10/20 Elected 2020 Appointed 18/10/20 Elected 2022. Appointed 19/6/22 Re-elected 2020. Appointed 24/4/17 Elected 2020. Appointed 18/10/20 Ex officio, Re-elected 2022. Appointed 30/4/18 Elected 2020 Appointed 18/10/20 Ex officio, elected Deanery Synod rep 2020 Appointed 18/10/20 Elected 2021. Appointed 9/5/21 Re-elected 2022. Appointed 2019 Ex officio, elected 2022. Appointed 19/6/22 Term ended 19/6/22

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	PAROCHIAL CHURCH COUNCIL POWERS MEASURE (1956) AS AMENDED AND CHURCH REPRESENTATION RULES
REGISTRATION DATE	13th November 2009
OBJECTS	Promoting in the ecclesiastical parish the whole mission of the Church.
CORRESPONDENCE ADDRESS	St Augustine Parish Church 108 Highbury New Park LONDON N5 2DR
PRIMARY BANKERS	HSBC BANK PLC 31 Holborn Holborn Circus LONDON EN1N 2HR Postcode
INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

Supported by:
Cloudesley
www.cloudesley.org.uk



Aims and purposes

St. Augustine's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the St. Augustine's church building.

Objectives and activities

As a church, we have made four key commitments: to **pray** regularly for others in the locality; to **invite** local people who are not yet part of a church family into the lives of individual church members and of the church, to **give** our money to God's mission and ministry in Highbury, and to **serve** by using our time and our talents to help others both inside and outside the church family.
(P. I. G. S.)

We are committed to being part of God's justice locally and globally, to nurturing children and young people in their relationship with God, whilst developing increasingly strong safeguarding practices, to growing our life with God as a whole church family, and to sharing the love of God and the good news of Jesus Christ with our families, colleagues, neighbours and friends. We also want to develop our church building to be conducive to worship and wider activities.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through worship and prayer, learning about the Good News of Jesus, and provision of pastoral care for people living in the parish.

Achievements and performance

Pray

As a church community prayer has continued to be a critical part of our shared life together in 2022. The prayer life of the church is expressed in numerous different ways. On Sundays, we have continued to meet for informal prayer before the 10.30am morning service, and then through liturgy, song, intercession and prayer ministry, prayer has been an important ingredient of the 10.30am Sunday morning service itself. In 2022, there has been a weekly prayer gathering on Tuesdays online on Zoom, plus Life groups meeting on weekday evenings to explore the Scriptures together and to pray. A weekly prayer diary was also produced in 2022 through our Welcome and Prayer Sheet publication, as well as an email ministry encouraging church family to pray, called 'The Prayer Network'. Prayer triplets were also encouraged, helping church family to invest in prayerful, strengthening and accountable relationships with each other. 'StAC Kids' for children aged 3-11 and 'StAC Youth' for young people (joining together with the young people of another local church), continued to be places for growing the prayer lives of children and young people. 'StAC Creche' for 0-2 year olds led monthly, also encouraged prayer and worship amongst the very youngest in our church family. Collective worship and prayer continued to be led monthly for the whole school at one of our local Church of England primary schools, throughout the year. We also partnered with Christ Church Highbury creating 'Open the Book' Bible, prayer and worship videos for the aforementioned primary school. In February, to help us in prayer, we undertook a fast for the 40 days of Lent, fasting from 9am-5pm. The church staff team also met each week to pray throughout the year. Throughout 2022 our monthly 9.30am service especially for young families called Bubble Church, gathered children and adults to pray and to worship. Children's liturgy, extemporary prayer, sung worship, and 'The Thank You Slot' all strongly contributed to the centrality of prayer at Bubble Church. In 2022 we continued to encourage regular prayer for our neighbours: the residents of the Park View Estate and Athenaeum Court, and all those connected with Highbury Quadrant Primary School. We also ran The Prayer Course online: www.prayercourse.org This was led by our Ordinand Wendy Wall in February and March 2022, who was ordained later in the year. We also ran the Alpha Course www.alpha.org combining in person and online sessions, which explores and encourages prayer, as well as other subjects related to following Jesus and the Christian faith.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
TRUSTEE'S REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Invite

All are welcome to attend our regular services. The average Sunday morning in person attendance (meeting physically in the church building) in 2021 was approximately 34.4 adults and 9.7 children. In 2022, our average Sunday morning in person attendance rose to 48 adults and 23 children. We also livestreamed our Sunday morning 10.30am services. We received on average about 40 'hits' on our Facebook page, some people watching the 10.30am service online live, and others watching the recording later in the week. Our electoral roll had 85 members in 2022, a decrease of 6 from the previous year.

As well as our monthly 9.30am young families service called Bubble Church, and our weekly 10.30am service, other activities and invitational opportunities in 2022 included children's art workshops, a Summer BBQ, the Alpha Course, the Prayer Course, Life Groups (for fellowship, Bible study and prayer), StAC Youth for young people, a Community Warm Space, StAC Youth for young people aged 11-18, StAC Kids for children aged 3-13, StAC Creche for 0-2 year olds, a weekly online prayer gathering called Prayer Brunch, Baptisms, Funerals, an outdoor Christmas Carol Service, a Christmas Service especially for primary school aged children and their families, an indoor Christmas Eve Carol Service, collecting food donations for the Food Bank at St John's Brownwood Park, assemblies at St John's Highbury Vale Primary School, a Christmas children's nativity by the local Montessori Nursery, whole church cooked breakfasts, and church family picnics.

Give

Financial giving during 2022 totalled £184,405, including grants totalling £95,522 (plus £10,008 in Gift Aid). In addition, the parish has been richly blessed by those who give their time and talents. As a consequence of this, (and God's grace!), the various activities outlined elsewhere have been possible. This year, we continued working with St John's Church in Brownwood Park who run a Food Bank and soup kitchen, donating food and toiletries to those in real need, struggling during the cost of living crisis to make ends meet. In Winter 2022, we launched a Community Warm Space, opening up our church building to provide a heated environment where conversation, community, food and drink are available free of charge, serving particularly those in our neighbourhood who are struggling with the cost of living challenge.

In 2022 work with children and young people remained a very important part of the ministry of St. Augustine's, with StAC Creche, StAC Kids, StAC Youth, Bubble Church and school assemblies (all mentioned above) playing a very significant role in this area of ministry.

In 2022, as well as running ReUse Sundays where people give and share quality second-hand goods to care better for God's world, we also continued to support the campaigns and objectives of Tearfund, as well as continuing to use Fairtrade products in the day to day running and operations of church life. We also continued to support a mission partner in Japan, financially and in prayer, with outreach and ministry.

With support from Cloudesley charitable trust we have been able to repair our church building's tower, plus purchase new IT equipment for our AV ministry, using specialist company Moss Technical Ltd.

Serve

Many people in the St Augustine's church family continued to give their time regularly, generously and sacrificially to church life, mission and ministry, for the sake of growing God's kingdom in Highbury and beyond: their contribution has been absolutely invaluable. A huge thank you to everyone who has given!

Environmental Statement

We continue to work towards reducing our environmental impact, and caring better for God's world. In recent years, with financial support from Cloudesley (www.cloudesley.org.uk), we have successfully installed solar panels on the roof of our church building, we have converted existing lighting in parts of the church building (such as the Church Lounge and Hall) to more energy efficient lighting with help from lighting specialist CES, and we have also changed our heating in the Hall from old storage heaters (which are energy inefficient and expensive to run) to radiant heating panels. We worked with Solray Heating and the team at London Diocese to achieve this. In 2022, we successfully applied for a grant from Cloudesley to help pay for the lighting in our main church space to be changed to more energy efficient lighting. We began work with CES on designs in 2022 and hope that the designs and installation will be successfully completed by the end of 2023.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
TRUSTEE'S REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Financial review

We are very grateful for God's incredible generosity to us in the church's finances, and for the continuing faithful giving of church members. The use of the Parish Giving Scheme as a means of giving by numerous church members has been very important for us, not least because this has made the Gift Aid claims (of those who have joined the PGS) much faster and easier for us, as well as providing a better, more secure and more reliable way of giving than with cash, cheque or standing order. To give, go to www.parishgiving.org.uk and enter our parish code: 230623125

Overall income for the year was £225,940 whilst resources used totalled £237,600, resulting in a deficit of £11,660 which was met from surplus reserves. Total church cash funds at the end of 2022 were £78,301.

The trustees have every confidence that the charity will meet its financial obligations when they become due.

Reserves policy

It is PCC policy to maintain a balance on free reserves that equates to approximately four months unrestricted payments. This is currently equivalent to c.£50,000. These reserves are held to smooth out fluctuations in cash flow and to meet emergencies e.g. unexpected building repairs.

It is the PCC's policy to invest fund balances with the CBF Church of England Deposit Fund.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC comprises the Incumbent (our Vicar), Churchwardens, ex officio members, members elected by those members of the congregation who are on the electoral roll of the church, and sometimes co-opted members. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met regularly during the year. In 2022, the PCC met to consider a number of items including:

Volunteering/Serving in church ministries, promoting room hire, financial giving, an access rights matter related to the premises/site, lighting upgrades in the church building, tower repairs, IT equipment for AV ministry and livestreaming of services, church website improvements, development and upkeep of the church building, the annual accounts, our mission and outreach as a church, our 2023 budget and spending priorities, the church's finances, Islington Deanery Synod, our Common Fund gift for 2023, children's ministry, recruiting a Families Pastor, Cloudesley grant applications, RedTribe ministry in Maasailand, support for Judith Cassell and ministry in Japan, the CAP Life Skills Course, Community Warm Space, Highbury Quadrant Congregational Church's need for a temporary 'home', Bubble Church and Life Groups.

Reference and Administrative Information

St. Augustine's Church is situated in Highbury, north London. It is part of the Diocese of London within the Church of England. The correspondence address is 108 Highbury New Park, London N5 2DR. The Parochial Church Council (PCC) is a body corporate (PCC Powers Measure, Church Representation Rules 2006) and is a charity registered with the Charity Commission, with registration number 1132698.

The trustees, members of the PCC, at the time of this report, were as follows:

Gabriel Anstis, Vicar. Ex officio, inducted 7th September 2013
Monty Sachikonye, Churchwarden. Ex officio, Re-elected 2022. Appointed 30/4/18
Yemi Olowojoba, Churchwarden. Ex officio, elected 2022. Appointed 19/6/22
Jason Omogbai, Treasurer. Elected 2022. Appointed 19/6/22
Caroline Jarrett. Elected 2022. Appointed 19/6/22
Verona Turnbull. Re-elected 2022. Appointed 2019
Ben Bisek. Elected 2022. Appointed 19/6/22
Tim Neville-Lee. Elected 2021. Appointed 9/5/21
Jonquil Calvert. Re-elected 2020. Appointed 24/4/17
Judith Harwood. Elected 2020. Appointed 18/10/20
Harold Chapman. Elected 2020. Appointed 18/10/20
Nina Papazyan. Elected 2020. Appointed 18/10/20
Sharon Morris. Ex officio, elected Deanery Synod Rep 2020. Appointed 18/10/20
Gemma Cook. Ex officio, elected Deanery Synod Rep 2020. Appointed 18/10/20

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
TRUSTEE'S REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on April 24th 2023

Signed on their behalf by Trustee *R. Anstis*

Printed Name: REV GABRIEL ANSTIS

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Report to the trustees/ members of The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury on the accounts for the year ended 31st December 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

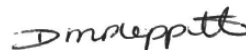
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 12th May 2023

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-22 £	Total 31-Dec-21 £
RECEIPTS						
Donations & Legacies	3a	97,832	96,642	-	194,474	148,688
Investment Income	3b	274	-	-	274	11
Charitable Activities	3c	31,192	-	-	31,192	26,099
TOTAL RECEIPTS		129,298	96,642	-	225,940	174,798
PAYMENTS						
Costs of Charitable Activities	4	145,604	91,996	-	237,600	154,839
TOTAL RESOURCES EXPENDED		145,604	91,996	-	237,600	154,839
NET INCOMING/(OUTGOING) RESOURCES		(16,306)	4,646	-	(11,660)	19,959
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		(16,306)	4,646	-	(11,660)	19,959
RECONCILIATION OF FUNDS:						
TOTAL FUNDS BROUGHT FORWARD		24,851	14,445	50,665	89,961	70,002
TOTAL FUNDS CARRIED FORWARD		8,545	19,091	50,665	78,301	89,961

All of the Charity's operations are classed as continuing operations.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Current Assets					
Cash at bank and in hand	8	59,210	19,091	78,301	89,961
Total Current Assets		59,210	19,091	78,301	89,961
	11				-
NET ASSETS		59,210	19,091	78,301	89,961
Represented by:					
General Funds		8,545	-	8,545	24,851
Restricted funds	5	-	19,091	19,091	14,445
Designated Funds	6	50,665	-	50,665	50,665
		-			
TOTAL FUNDS		59,210	19,091	78,301	89,961
Liabilities:					
Independent Examiner's Fee		1,170	-	1,170	1,140
		1,170	-	1,170	1,140

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:-
11 to 16 .

Approved by the Trustees on April 24th 2023

Signed on their behalf by Trustee *G. Anstis*

Printed Name:

REV GABRIEL ANSTIS

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Expenditure and Liabilities

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Funds held by the charity are either:

1 General Funds

Funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the

2 Restricted funds

Funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 5.

3 Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

The charity converted to a Receipts and Payments basis in 2020. Prior to that Fixed Assets were capitalised when they could be used for more than one year and cost at least £1,500. They were valued at cost or, if gifted, at the value to the charity on receipt.

Consecrated and benefice property were excluded from the financial statements by section 96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal were accounted for as inalienable property unless consecrated. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. The cost of fixed assets acquired using grants from the Cloudesley Trust were capitalised when the purchase price was greater than £500.

Depreciation Expense

Fixed Assets had been fully depreciated when the charity converted to a Receipts and Payments basis in 2020. Equipment used within the church premises was depreciated on a straight line basis over four years. Individual items with a purchase price of £500 or less were expensed when the asset was acquired.

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

Current assets

Short term deposits include cash held on deposit with the CBF Church of England Funds.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. TANGIBLE FIXED ASSETS

	Unrestricted Funds	Restricted Funds	2022
Cost	£	£	£
At 1 January 2022	97,000	26,935	123,935
Additions	-	-	-
At 31 December 2022	<u>97,000</u>	<u>26,935</u>	<u>123,935</u>
Accumulated Depreciation			
At 1 January 2022	97,000	26,935	123,935
Charge for the Year	-	-	-
At 31 December 2022	<u>97,000</u>	<u>26,935</u>	<u>123,935</u>
Net Book Value			
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None
31st December 2021 : None

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

Note	Unrestricted Funds	Restricted Funds	Designated Funds	Total 31-Dec-22	Total 31-Dec-21
a) Donations & Legacies					
Tithes, gifts & donations (incl. Parish	70,048	-	-	70,048	58,329
CAF Donations & Stewardship	8,293	-	-	8,293	8,369
Collections	3,462	-	-	3,462	4,207
Grant-Cloudesley Trust	-	92,091	-	92,091	36,297
Grant-Other	3,431	-	-	3,431	350
Intern Donations	-	4,050	-	4,050	4,200
Donations	169	440	-	609	181
Planned Giving - Not Gift Aided	2,421	-	-	2,421	3,454
Tax Recoverable	10,008	-	-	10,008	33,301
Children and Families' Pastor	-	61	-	61	-
	97,832	96,642	-	194,474	148,688
b) Investment Income					
Interest Received	274	-	-	274	11
	274	-	-	274	11
c) Incoming from Charitable Activities					
Building Rental income	14,570	-	-	14,570	8,737
Church Rental Income:-					
Playgroup	14,526	-	-	14,526	13,924
Fees for services, etc	700	-	-	700	837
Hippo Club income	-	-	-	-	262
Other income	1,396	-	-	1,396	2,338
	31,192	-	-	31,192	26,099

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-22 £	Total 31-Dec-21 £
Charitable Activities:-					
Church running expenses	2,279	-	-	2,279	2,151
Clergy expenses	71	-	-	71	51
Cloudesley funded expenses	-	91,545	-	91,545	38,323
Common Fund	85,200	-	-	85,200	60,000
Equipment purchases	424	-	-	424	1,039
Gifts to people	932	-	-	932	405
Grants/Donations	5,807	-	-	5,807	5,350
Publicity	775	-	-	775	1,009
Subscriptions	25	-	-	25	25
Traidcraft	627	-	-	627	-
Training & Teaching expenses	299	-	-	299	75
Bank Charges	156	-	-	156	30
Electricity	3,264	-	-	3,264	3,521
Gas	4,296	-	-	4,296	1,819
Insurance Costs	8,430	-	-	8,430	6,509
Church maintenance (inc.	5,199	-	-	5,199	3,929
Printing & stationery (inc. photocopier)	1,367	-	-	1,367	1,172
Staff Costs:-					
Staff costs-Salaries and benefits	22,966	-	-	22,966	22,963
Staff costs-Pension Contributions	486	-	-	486	486
Other Ministry Costs	662	451	-	1,113	476
Sundry Expenses	132	-	-	132	1,222
Water Rates	1,065	-	-	1,065	1,163
Governance costs:-					
Independent Examiner Fee	1,140	-	-	1,140	3,120
	145,604	91,996	-	237,600	154,839

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-22	Income	Expenditure	Unrealised Gain/Loss	Transfer	Balance 31-Dec-22
	£	£	£	£	£	£
Restricted Funds:-						
Redevelopment Fund	3,266	-	-	-	-	3,266
Cloudesley Fund	935	92,091	(91,545)	-	-	1,481
Organ Fund	3,200	-	-	-	-	3,200
Pastoral Care Fund	1,494	-	-	-	-	1,494
Intern Fund	5,550	4,050	-	-	-	9,600
Children and Families' Pastor	-	61	-	-	-	61
Cripplegate for BBQ	-	440	(451)	-	-	(11)
Total Restricted Funds	14,445	96,642	(91,996)	-	-	19,091

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-21	Income	Expenditure	Unrealised Gain/Loss	Transfer	Balance 31-Dec-21
	£	£	£	£	£	£
Restricted Funds:-						
Redevelopment Fund	3,266	-	-	-	-	3,266
Cloudesley Fund	2,961	36,297	(38,323)	-	-	935
Organ Fund	3,200	-	-	-	-	3,200
Pastoral Care Fund	1,494	-	-	-	-	1,494
Intern Fund	1,350	4,200	-	-	-	5,550
Children and Families' Pastor	-	-	-	-	-	-
Cripplegate for BBQ	-	-	-	-	-	-
Total Restricted Funds	12,271	40,497	(38,323)	-	-	14,445

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-22 £
Redevelopment Fund	651	-	-	-	-	651
Church Fabric Fund	50,015	-	-	-	-	50,015
Total Designated Funds	50,665	-	-	-	-	50,665
General Funds	24,851	129,298	(145,604)	-	-	8,545
Total Unrestricted Funds	75,516	129,298	(145,604)	-	-	59,210

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Dec-21 £
Redevelopment Fund	651	-	-	-	-	651
Church Fabric Fund	50,015	-	-	-	-	50,015
Total Designated Funds	50,665	-	-	-	-	50,665
General Funds	7,066	134,301	(116,516)	-	-	24,851
Total Unrestricted Funds	57,731	134,301	(116,516)	-	-	75,516

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 31-Dec-22 £	Total 31-Dec-21
Bank Current A/c	(12,593)	19,091	50,665	57,163	69,097
CCLA Deposit Fund	21,133	-	-	21,133	20,858
Petty Cash	5	-	-	5	5
	<u>8,545</u>	<u>19,091</u>	<u>50,665</u>	<u>78,301</u>	<u>89,961</u>

9. DEBTORS AND PREPAYMENTS

The Charity held no Debtors during this or the previous financial period.

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

The Charity held no Creditors during this or the previous financial period.

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

12. STAFF COSTS AND NUMBERS

	TOTAL 2022 £	TOTAL 2021 £
Gross Wages & Salaries	22,966	22,963
Employer's National Insurance Costs	-	-
Employer's Pension Contributions	486	486
	<u>23,452</u>	<u>23,449</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2022	TOTAL 2021
Charitable Activities	1	1

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2021 - None)

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2021 - None)

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

The trustees have adopted a policy of having reserves of £50k.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

The Parochial Church Council of the Ecclesiastical Parish of
St Augustine, Highbury

In partnership with Cloudesley

CHARITY REGISTRATION NUMBER 1132698

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

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The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
FOR THE YEAR ENDED 31ST DECEMBER 2021
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1132698	
WORKING NAMES	St Augustine's PCC, Highbury	
START OF FINANCIAL YEAR	01 January 2021	
END OF FINANCIAL YEAR	31 December 2021	
TRUSTEES AT 31 DECEMBER 2021	Gabriel Anstis, Vicar Monty Sachikonye, Church Warden Tim Neville-Lee Jonquil Calvert, PCC Secretary Judith Harwood Harold Chapman Sharon Morris Gemma Cook Nina Papazyan Verona Turnbull Placide Gambamba Jason Omogbai Daisy Cunningham Hua Ryan Anne Golding-Lee, Lay Chair	Ex officio, inducted 7 September 2013 Ex officio, Re-elected 2021. Appointed 30/4/18 Elected 2021. Appointed 9/5/21 Re-elected 2020 Appointed 24/4/17 Elected 2020 Appointed 18/10/20 Elected 2020 Appointed 18/10/20 Ex officio, elected Deanery Synod rep 2020 Appointed 18/10/20 Ex officio, elected Deanery Synod rep 2020 Appointed 18/10/20 Elected 2020 Appointed 18/10/20 Elected 2019 Elected 2019 Co-opted 2021 Resigned 11/10/21 Resigned 11/10/21 Term ended 9/5/21

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	PAROCHIAL CHURCH COUNCIL POWERS MEASURE (1956) AS AMENDED AND CHURCH REPRESENTATION RULES
REGISTRATION DATE	13th November 2009
OBJECTS	Promoting in the ecclesiastical parish the whole mission of the Church.
CORRESPONDENCE ADDRESS	St Augustine Parish Church 108 Highbury New Park LONDON N5 2DR
PRIMARY BANKERS	HSBC BANK PLC 31 Holborn Holborn Circus LONDON EN1N 2HR
INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

Aims and purposes

St. Augustine's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the St. Augustine's church building.

Objectives and activities

As a church, we have made four key commitments: to **pray** regularly for others in the locality; to **invite** local people who are not yet part of a church family into the lives of individual church members and of the church, to **give** our money to God's mission and ministry in Highbury, and to **serve** by using our time and our talents to help others both inside and outside the church family.

(P. I. G. S.)

We are committed to being part of God's justice locally and globally, to nurturing children and young people in their relationship with God, whilst developing increasingly strong safeguarding practices, to growing our life with God as a whole church family, and to sharing the love of God and the good news of Jesus Christ with our families, colleagues, neighbours and friends. We also want to develop our church building to be conducive to worship and wider activities.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through worship and prayer, learning about the Good News of Jesus, and provision of pastoral care for people living in the parish.

Achievements and performance

Pray

Although we have had to adapt to meeting in different ways (socially distanced physically and/or online) in 2021 due to the Coronavirus pandemic, as a church community prayer has continued to be a critical part of our shared life together. The prayer life of the church is expressed in numerous different ways. On Sundays, we have continued to meet for informal prayer before the 10.30am morning service, and then through liturgy, song, intercession and prayer ministry, prayer has been an important ingredient of the 10.30am Sunday morning service itself. In 2021, there has been a weekly prayer gathering on Tuesdays online on Zoom, plus Bible Study groups meeting on weekday evenings to explore the Scriptures and to pray. A weekly prayer diary was also produced in 2021 through our Welcome and Prayer Sheet publication, as well as an email ministry encouraging church family to pray, called 'The Prayer Network'. Prayer triplets were also encouraged, helping church family to invest in prayerful, strengthening and accountable relationships with each other. 'StAC Kids' for children aged 3-11 and 'StAC Youth' for young people, continued to be critical places for growing the prayer lives of children and young people. This was done in person at some points in the year, as well as online at other times. Collective worship and prayer continued to be led monthly for the whole school at one of our local Church of England primary schools, throughout the year, with a mixture of in person and online ministry, following Government pandemic guidelines. We also partnered with Christ Church Highbury creating 'Open the Book' Bible, prayer and worship videos for the aforementioned primary school. In October, to help us in prayer, for the second year, we undertook the 40 day Big MACCC at StAC fast, fasting from Meat, Alcohol, Caffeine, Chocolate and Cheese. 'Connect' continued in 2021, a monthly online gathering encouraging and facilitating prayer in small groups. 'ReConnect' emerged in November, a weekly gathering for mums with dependent children to meet, explore the Scriptures and pray together. The church staff team also met each week to pray throughout the year. In December 2021, we saw the launch of Bubble Church, our monthly 9.30am service especially for young families. Informal prayer, sung worship, 'The Thank You Slot' and children's liturgy all strongly contributed to the centrality of prayer at Bubble Church. In 2021 we also began praying regularly for our neighbours: the residents of the Park View Estate and Athenaeum Court, and all those connected with Highbury Quadrant Primary School.

Invite

All are welcome to attend our regular services. Our attendance in 2021 was reduced significantly by the Coronavirus pandemic and related restrictions. A number of our Sunday services were held online in 2021, with the Zoom meeting invitation being shared publicly on the church website. The average Sunday morning in person attendance (meeting physically in the church building) in 2021 has been approximately 34.4 adults and 9.7 children. (Some churches in our deanery and the wider Stepney Area did not hold services on Sunday 26th December 2021 as Christmas day was the day before. However, at St Augustine's we did hold a service on Boxing day 26th December where there were 10 adults and 1 child in attendance. If this is factored in, our average Sunday morning in person attendance in 2021 has been approximately 33.8 adults and 9.5 children). The Sunday morning services we held online included livestreaming from the church building, plus Zoom services. As well as regular church members attending, we have also seen guests/visitors attending online, plus people watching the video recordings of services at other times in the week. Our electoral roll had 91 members in 2021, a decrease of 2 from the previous year.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
TRUSTEE'S REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Invite (continued)

Whilst negotiating pandemic restrictions, other activities and invitational opportunities in the year included a Quiz Night on Zoom, StAC Youth for young people, StAC Kids for children aged 3-11, a monthly online prayer gathering called Connect, midweek Bible study groups, a weekly online prayer gathering called Prayer Brunch, a mums group meeting for fellowship, prayer and Bible discussion called ReConnect, Baptisms, Funerals, Easter bag deliveries to families and children, an outdoor Christmas Carol Service outside the church building and at Athenaeum Court, collecting food donations for the Food Bank at St John's Brownswood Park, the Highbury Easter Trail, assemblies at St John's Highbury Vale Primary School, a COP26 Tearfund Climate Change service with our local MP Jeremy Corbyn, a Christmas children's nativity by the local Montessori Nursery, and the launch of a monthly 9.30am Sunday service especially for young families (now called Bubble Church).

Give

Financial giving during 2021, combined with grants of £36,647, totalled £115,387 (plus £33,301 in Gift Aid). In addition, the parish has been richly blessed by those who give their time and talents. As a consequence of this, (and God's grace!), the various activities outlined elsewhere have been possible. This year, we continued working with St John's Church in Brownswood Park who run a Food Bank and soup kitchen, donating food and toiletries to those in real need, struggling during the pandemic to make ends meet.

In 2021 work with children and young people remained a very important part of the ministry of St. Augustine's, with StAC Kids, StAC Youth, Bubble Church and school assemblies (all mentioned above) playing a very significant role in this area of ministry.

In 2021, we also continued to support the campaigns and objectives of Tearfund, as well as continuing to use Fairtrade products in the day to day running and operations of church life. We also continued to support a mission partner in Japan, financially and in prayer, with outreach and ministry.

With support from Cloudesley charitable trust we have been able to install Wifi throughout the church building, using specialist company Moss Technical Ltd.

Serve

Despite the various pandemic related restrictions in 2021, many people in the St Augustine's church family continued to give their time regularly, generously and sacrificially to church life, mission and ministry, for the sake of growing God's kingdom in Highbury and beyond: their contribution has been absolutely invaluable.

Environmental Statement

Following the successful installation of solar panels on our church roof in 2019, we continued to work towards reducing our environmental impact. With help from the charitable trust Cloudesley in 2020, we worked on converting existing lighting in numerous parts of the church building to more energy efficient lighting, with the lighting specialist company CES. In 2021, also with financial help from Cloudesley charitable trust, we changed our heating in the Hall where the St Augustine's Nursery currently meets, from old storage heaters (which are energy inefficient and expensive to run) to radiant heating panels. We worked with Solray Heating and the team at London Diocese to achieve this. In November 2021, we held a special Sunday morning service with a particular focus on climate change, COP26 and God's creation; our local MP Jeremy Corbyn was invited and then interviewed during the service.

Financial review

We are very grateful for God's incredible generosity to us in the church's finances, and for the continuing faithful giving of church members. The use of the Parish Giving Scheme as a means of giving by numerous church members has been very important for us, not least because this has made the Gift Aid claims (of those who have joined the PGS) much faster and easier for us, as well as providing a better, more secure and more reliable way of giving than with cash, cheque or standing order.

Overall income for the year was £174,798 whilst resources used totalled £154,839, resulting in a gain of £19,959. Total church cash funds at the end of 2021 were £89,961 (with Gift Aid receivable of £5,440).

Reserves policy

It is PCC policy to maintain a balance on free reserves that equates to approximately four months unrestricted payments. This is currently equivalent to c.£50,000. These reserves are held to smooth out fluctuations in cash flow and to meet emergencies e.g. unexpected building repairs.

It is the PCC's policy to invest fund balances with the CBF Church of England Deposit Fund.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
TRUSTEE'S REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC comprises the Incumbent (our Vicar), Churchwardens, ex officio members, members elected by those members of the congregation who are on the electoral roll of the church, and sometimes co-opted members. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met regularly during the year. In 2021, the PCC met to consider a number of items including:

Development and upkeep of the church building, the annual accounts, Islington Deanery Synod, our Mission Action Plan, Wifi installation in the church building, our 2022 Budget and spending priorities, volunteers at StAC, the Government's Job Retention Scheme (i.e. 'Furlough scheme') in relation to our one part-time employee, the church's finances particularly in light of the financial impact of the COVID pandemic, the installation of new livestreaming equipment, the installation of radiant heating panels, Hippo Club team and ministry, Cloudesley trust grant applications, our Reserves Policy, a new StAC website, hiring someone to clean the church building, members of the Standing Committee, our London Diocese Common Fund gift for 2022, launching a young families' service, and the negotiation of pandemic restrictions in relation to how the church family meets/gathers.

Reference and Administrative Information

St. Augustine's Church is situated in Highbury, north London. It is part of the Diocese of London within the Church of England. The correspondence address is 108 Highbury New Park, London N5 2DR. The Parochial Church Council (PCC) is a body corporate (PCC Powers Measure, Church Representation Rules 2006) and is a charity registered with the Charity Commission, with registration number 1132698.

The trustees, members of the PCC, at the time of this report, were as follows:

Gabriel Anstis, Vicar
Monty Sachikonye, Church Warden
Tim Neville-Lee
Jonquil Calvert, PCC Secretary
Judith Harwood
Harold Chapman
Sharon Morris
Gemma Cook
Nina Papazyan
Verona Turnbull
Placide Gambamba
Jason Omogbai

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**TRUSTEE'S REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on.....13/06/22
Signed on their behalf by Trustee.....Rev. Gabriel Anstis.

Printed Name:



GABRIEL ANSTIS

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-21 £	Total 31-Dec-20 £
RECEIPTS						
Donations & Legacies	3a	108,191	40,497	-	148,688	117,171
Investment Income	3b	11	-	-	11	88
Charitable Activities	3c	26,099	-	-	26,099	19,923
TOTAL RECEIPTS		134,301	40,497	-	174,798	137,182
PAYMENTS						
Costs of Charitable Activities	4a	116,516	38,323	-	154,839	146,238
TOTAL RESOURCES EXPENDED		116,516	38,323	-	154,839	146,238
NET INCOMING/(OUTGOING) RESOURCES		17,785	2,174	-	19,959	(9,057)
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		17,785	2,174	-	19,959	(9,057)
RECONCILIATION OF FUNDS:						
TOTAL FUNDS BROUGHT FORWARD		7,066	12,271	50,665	70,002	79,059
TOTAL FUNDS CARRIED FORWARD		24,851	14,445	50,665	89,961	70,002

All of the Charity's operations are classed as continuing operations.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Current Assets					
Cash at bank and in hand	8	75,516	14,445	89,961	70,002
Total Current Assets		75,516	14,445	89,961	70,002
NET ASSETS					
		75,516	14,445	89,961	70,002
Represented by:					
General Funds		24,851	-	24,851	7,066
Restricted funds	5	-	14,445	14,445	12,271
Designated Funds	6	50,665	-	50,665	50,665
TOTAL FUNDS		75,516	14,445	89,961	70,002
Assets:					
Gift Aid Recoverable		5,440	-	5,440	26,872
		5,440	-	5,440	26,872
Liabilities:					
Independent Examiner		1,140	-	1,140	1,760
		1,140	-	1,140	1,760

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:- 10 to 16 .

Approved by the Trustees on 13/06/22.....
 Signed on their behalf by Trustee Rev. Gabriel Anstis.....
 Printed Name:

G. Anstis
GABRIEL ANSTIS

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Expenditure and Liabilities

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Funds held by the charity are either:

1 General Funds

Funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

2 Restricted funds

Funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 5. The PCC benefits from no endowment funds.

3 Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

The charity converted to a Receipts and Payments basis in 2020. Prior to that Fixed Assets were capitalised when they could be used for more than one year and cost at least £1,500. They were valued at cost or, if gifted, at the value to the charity on receipt. Consecrated and benefice property were excluded from the financial statements by section 96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal were accounted for as inalienable property unless consecrated. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. The cost of fixed assets acquired using grants from the Cloudesley Trust were capitalised when the purchase price was greater than £500.

Depreciation Expense

Fixed Assets had been fully depreciated when the charity converted to a Receipts and Payments basis in 2020. Equipment used within the church premises was depreciated on a straight line basis over four years. Individual items with a purchase price of £500 or less were expensed when the asset was acquired.

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

Current assets

Short term deposits include cash held on deposit with the CBF Church of England Funds.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. TANGIBLE FIXED ASSETS

	Property	Other Fixed Asset	Unrestricted Funds	Restricted Funds	2021
	£	£	£	£	£
Cost					
At 1 January 2021	-	-	97,000	26,935	123,935
Additions	-	-	-	-	-
At 31 December 2021	-	-	97,000	26,935	123,935
Accumulated Depreciation					
At 1 January 2021	-	-	97,000	26,935	123,935
Charge for the Year	-	-	-	-	-
At 31 December 2021	-	-	97,000	26,935	123,935
Net Book Value					
At 31 December 2021	-	-	-	-	-
At 31 December 2020	-	-	-	-	-

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : None
31st December 2020 : None

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

Note	Unrestricted Funds	Restricted Funds	Designated Funds	Total 31-Dec-21	Total 31-Dec-20
a) Donations & Legacies					
Tithes, gifts & donations (incl. Parish Giving Scheme)	58,329	-	-	58,329	63,426
CAF Donations & Stewardship	8,369	-	-	8,369	12,546
Collections	4,207	-	-	4,207	4,320
Grant-Cloudesley Trust	-	36,297	-	36,297	28,007
Grant-Other	350	-	-	350	200
Organ donations	-	-	-	-	1,590
Intern Donations	-	4,200	-	4,200	1,350
Donations	181	-	-	181	248
Planned Giving - Not Gift Aided	3,454	-	-	3,454	3,973
Tax Recoverable	33,301	-	-	33,301	1,511
	108,191	40,497	-	148,688	117,171
b) Investment Income					
Interest Received	11	-	-	11	88
	11	-	-	11	88
c) Incoming from Charitable Activities					
Building Rental income	8,737	-	-	8,737	2,784
Church Rental Income:-					
Playgroup	13,924	-	-	13,924	11,267
Fees for services, etc	837	-	-	837	508
Hippo Club income	262	-	-	262	1,860
Other income	2,338	-	-	2,338	918
Traidcraft income	-	-	-	-	519
HMRC-Furlough	-	-	-	-	2,067
	26,099	-	-	26,099	19,923
Total incoming resources	134,301	40,497	-	174,798	137,182

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-21 £	Total 31-Dec-20 £
Charitable Activities:-					
Church running expenses	2,151	-	-	2,151	2,700
Clergy expenses	51	-	-	51	305
Cloudesley funded expenses	-	38,323	-	38,323	29,174
Cold weather Shelter Expenses	-	-	-	-	100
Common Fund	60,000	-	-	60,000	47,900
Depreciation	-	-	-	-	6,246
Equipment purchases	1,039	-	-	1,039	-
Gifts to people	405	-	-	405	-
Grants/Donations	5,350	-	-	5,350	6,230
Pastoral care expenditure	-	-	-	-	10
Publicity	1,009	-	-	1,009	256
Subscriptions	25	-	-	25	50
Traidcraft	-	-	-	-	330
Training & Teaching expenses	75	-	-	75	266
Other Resources used:-					
Bank Charges	30	-	-	30	30
Electricity	3,521	-	-	3,521	3,120
Gas	1,819	-	-	1,819	3,310
Insurance Costs	6,509	-	-	6,509	9,383
Church maintenance (inc.	3,929	-	-	3,929	8,751
Printing & stationery (inc. photocopier)	1,172	-	-	1,172	1,427
Staff Costs:-					
Staff costs-Salaries and benefits	22,963	-	-	22,963	22,994
Staff costs-Employer's National Insurance Costs	-	-	-	-	-
Staff costs-Pension Contributions	486	-	-	486	521
Other Ministry Costs:-					
Other Ministry Costs	476	-	-	476	536
Sundry Expenses	1,222	-	-	1,222	496
Stepney Intern Scheme	-	-	-	-	1,333
Water Rates	1,163	-	-	1,163	771
Governance costs:-					
Independent Examiner Fee	3,120	-	-	3,120	-
Total Resources used	116,516	38,323	-	154,839	146,238

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-21 £
Redevelopment Fund	3,266	-	-	-	-	3,266
Cloudesley Fund	2,961	36,297	(38,323)	-	-	935
Organ Fund	3,200	-	-	-	-	3,200
Pastoral Care Fund	1,494	-	-	-	-	1,494
Intern Fund	1,350	4,200	-	-	-	5,550
	12,271	40,497	(38,323)	-	-	14,445

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-20 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-20
Redevelopment Fund	3,266	-	-	-	-	3,266
Cloudesley Fund	(1,123)	28,007	(34,425)	-	10,501	2,961
Organ Fund	1,610	1,590	-	-	-	3,200
Pastoral Care Fund	1,494	-	-	-	-	1,494
Intern Fund	-	1,350	-	-	-	1,350
	5,247	30,947	(34,425)	-	10,501	12,271

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-21 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-21 £
Redevelopment Fund	651	-	-	-	-	651
Church Fabric Fund	50,015	-	-	-	-	50,015
	50,665	-	-	-	-	50,665

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-20 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Dec-20
Redevelopment Fund	651	-	-	-	-	651
Church Fabric Fund	49,915	100	-	-	-	50,015
	50,565	100	-	-	-	50,665

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 31-Dec-21 £	Total 31-Dec-20
Bank Current A/c	3,987	14,445	50,665	69,097	43,420
CCLA Deposit Fund	20,858	-	-	20,858	20,847
Hippo Club Fund	-	-	-	-	5,730
Petty Cash	5	-	-	5	5
	<u>24,851</u>	<u>14,445</u>	<u>50,665</u>	<u>89,961</u>	<u>70,002</u>

9. DEBTORS AND PREPAYMENTS

The Charity held no Debtors during this or the previous financial period.

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

The Charity held no Creditors falling due within one year during this or the previous financial period.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

12. STAFF COSTS AND NUMBERS

	TOTAL 2021 £	TOTAL 2020 £
Gross Wages & Salaries	22,963	22,994
Employer's National Insurance Costs	-	-
Employer's Pension Contributions	486	521
	<u>23,449</u>	<u>23,515</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2021	TOTAL 2020
Charitable Activities	1	1

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2020 - None)

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2020 - None)

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

The trustees have adopted a policy of having reserves of £50k.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury
In partnership with Cloudesley
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

Report to the trustees/ members of The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury on the accounts for the year ended 31st December 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

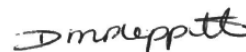
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 15th June 2022

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

The Parochial Church Council of the Ecclesiastical Parish of
St Augustine, Highbury

CHARITY REGISTRATION NUMBER 1132698

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

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FOR THE YEAR ENDED 31ST DECEMBER 2020**

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The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

FOR THE YEAR ENDED 31ST DECEMBER 2020 LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1132698

WORKING NAMES St Augustine's PCC, Highbury

START OF FINANCIAL YEAR At 1 January 2020

END OF FINANCIAL YEAR At 31 December 2020

TRUSTEES, MEMBERS OF THE PCC, AT 31ST DECEMBER 2020

Gabriel Anstis, Vicar	Ex officio, inducted 7 September 2013 Appointed 24/9/13
Monty Sachikonye, Church Warden	Ex officio, Re-elected 18/10/20 Appointed 30/4/18
Daisy Cunningham	Re-elected 2020 Appointed 24/4/17
Hua Ryan	Re-elected 2020 Appointed 30/4/18
Jonquil Calvert, PCC Secretary	Re-elected 2020 Appointed 24/4/17
Anne Golding-Lee, Lay Chair	Elected 2018 Appointed 24/4/17
Judith Harwood	Elected 2020 Appointed 18/10/20
Harold Chapman	Elected 2020 Appointed 18/10/20
Sharon Morris	Ex officio, elected Deanery Synod rep 2020 Appointed 18/10/20
Gemma Cook	Ex officio, elected Deanery 2020 Appointed 18/10/20
Verona Turnbull	Elected 2019
Placide Gambamba	Elected 2019
Nina	Elected 2020 Appointed 18/10/20
Ann Barbara Brenells, Churchwarden	Did not stand for re-election 18/10/20
Helen Mills	Did not stand for re-election 18/10/20
Yemi Olowojaba	Did not stand for re-election 18/10/20
Julia Sturmy	Resigned July 2020
Adeoluwa Olowojaba, Treasurer	Did not stand for re-election 18/10/20

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT PAROCHIAL CHURCH COUNCIL POWERS MEASURE (1956) AS AMENDED
AND CHURCH REPRESENTATION RULES

REGISTRATION DATE 13th November 2009

OBJECTS

Promoting in the ecclesiastical parish the whole mission of the Church.

CORRESPONDENCE ADDRESS St Augustine Parish Church
108 Highbury New Park
LONDON
N5 2DR

PRIMARY BANKERS HSBC BANK PLC
31 Holborn
Holborn Circus
LONDON
EN1N 2HR

INDEPENDENT EXAMINER Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
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Bosham
PO18 8NF

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Report to the trustees/ members of The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury on the accounts for the year ended 31st December 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- * to keep accounting records in accordance with section 130 of the Charities Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 14th December 2021

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

TRUSTEE'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

Aims and purposes

St. Augustine's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the St. Augustine's church building.

Objectives and activities

As a church, we have made three key commitments: to **pray** regularly for others in the locality; to **invite** local people who are not yet part of a church family into the lives of individual church members and of the church, and to **give** our time, talents and treasure to God's mission and ministry in Highbury.

We are committed to being part of God's justice locally and globally, to nurturing children and young people in their relationship with God, whilst developing increasingly strong safeguarding practices, to growing our life with God as a whole church family, and to sharing the love of God and the good news of Jesus Christ with our families, colleagues, neighbours and friends. We also want to develop our church building to be conducive to worship and wider activities.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, learning about the Gospel, and provision of pastoral care for people living in the parish.

Achievements and performance

Pray

Although we have had to adapt to meeting in different ways (socially distanced physically and/or online) in 2020 due to the Coronavirus pandemic, as a church community prayer has continued to be a critical part of our shared life together. The prayer life of the church is expressed in numerous different ways. On Sundays, we have continued to meet for informal prayer before the morning service, and then through liturgy, song, intercession and prayer ministry, prayer has been an important ingredient of the Sunday morning service itself. In the middle of the year, following Government guidance and guidance from London Diocese, the church building, although not yet open for services, was open for individual private prayer on Sundays. In 2020, there has been a weekly 'Prayer Brunch' on Tuesdays, plus Bible Study groups meeting on weekday evenings to explore the Scriptures and to pray. Up until the first National Lockdown, there was also a monthly service of prayer and worship at a local residential care home on Sunday afternoons, plus a monthly service of prayer and worship at a local day care centre for the elderly. A weekly prayer diary was also produced in 2020 through our Prayer Sheet publication, as well as an email ministry encouraging church family to pray, called 'The Prayer Network'. Prayer triplets were also encouraged, helping church family to invest in prayerful, strengthening and accountable relationships with each other. 'Sunday Club' and 'Joyful Noise' for children, which became 'StAC Kids' later in the year, as well as 'StAC Youth' for young people, continued to be critical places for growing the prayer lives of children and young people. This was done in person at some points in the year, as well as online at other times. Video resources for prayer, worship and exploring the Bible were created for children available on youtube.com, and similarly for adults on vimeo.com (including video Communion services). Collective worship and prayer continued to be led monthly for the whole school at one of our local Church of England primary schools, throughout the year, with a mixture of in person and online ministry, following Government pandemic guidelines. We also partnered with Christ Church Highbury creating 'Open the Book' Bible, prayer and worship videos for the aforementioned primary school. In October, to help us in prayer, we launched the 40 day Big MACCC at StAC fast, fasting from Meat, Alcohol, Caffeine, Chocolate and Cheese. We saw the emergence of 'Connect', a monthly online gathering encouraging and facilitating prayer in small groups. We also held a Confirmation service in December in the church building with the Bishop of Stepney, where four candidates were Confirmed.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

TRUSTEE'S REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

Invite

All are welcome to attend our regular services. The average Sunday in person morning attendance has been approximately 46.9 adults and 13.68 children. We have also held services online, including livestreaming from the church building, plus Zoom services. As well as regular church members attending, we have also seen guests/visitors attending online, plus people watching the video recordings of services at other times in the week. Our electoral roll had 93 members in 2020, a decrease of 1 from the previous year.

Outreach activities during the year, in addition to those described above, included in the first part of 2020 (before the first National Lockdown): The Alpha Course designed to provide a friendly and pressure-free environment in which to explore the Christian faith (which included joining with Christ Church, Spitalfields for their Alpha Holy Spirit Day), a weekly Knitting Group, free Community meals on a Tuesday open to all, a Coffee, Cake and young families event, and the pre-school children's and families' event called Hippo Club provided opportunities for connection and invitation.

The women's monthly fellowship event continued to provide opportunities for invitation and the building of relationships. Christmas services, including an outdoor Christmas Carol service in December, also gave platforms for outreach and invitation. Our Quiz Night on Zoom during the second lockdown in November was another chance to invite, and over 30 teams were in attendance.

Up until the first National Lockdown, volunteers from the St Augustine's Church family served our local primary school (Highbury Quadrant) by going into the school on a weekly basis to read one to one with children needing extra support. In partnership with the charity CARIS Islington, we also ran a Cold Weather Shelter for homeless people in the first months of 2020, supported by volunteers from both inside and outside the church family.

Give

Financial giving during 2020 totalled £115,660 (plus £42,365 in Gift Aid). In addition, the parish has been richly blessed by those who give their time and talents. As a consequence of this, (and God's grace!), the various activities outlined elsewhere have been possible. In addition, this year, we began working with St John's Church in Brownswood Park who run a Food Bank and soup kitchen, donating food and toiletries to those in real need, struggling during the pandemic to make ends meet.

In 2020 work with children and young people remained a very important part of the ministry of St. Augustine's. There were weekly children's groups on Sunday mornings, which met in person when able to (following Government guidance during the pandemic), as well as giving opportunities for online connection when meeting physically was not possible. The weekly youth group for those in School Years 9-13 (called StAC Youth) has continued to nurture young people as disciples throughout 2020, meeting in person in the first part of the year, and then online on Zoom since the first National Lockdown. As mentioned above, weekly groups for parents, carers and pre-school children (babies and toddlers) continued to be very popular in the early part of 2020, with Hippo Club attracting strong numbers on any given Thursday morning. However, Hippo Club has not been able to open again yet since the first National Lockdown due to the pandemic.

In 2020, we also continued to support the campaigns and objectives of Tearfund, as well as continuing to promote Traidcraft and Fairtrade products through the monthly Fairtrade ministry (in the early part of 2020), plus the use of Fairtrade products in the day to day running and operations of church life. We also continued to support a mission partner in Japan with outreach and ministry.

Environmental Statement

Following the successful installation of solar panels on our church roof in 2019, we continued to work towards reducing our environmental impact. With help from the charitable trust Cloudesley we continued to work on converting existing lighting in the church building to more energy efficient lighting, with the lighting specialist company CES, the works being completed this year. We are now in the process of changing our heating in the Hall where the St Augustine's Nursery currently meets, from old storage heaters (which are energy inefficient and expensive to run) to radiant heating panels. We are working with Solray heating, the team at London Diocese and Cloudesley charitable trust to achieve this. As restrictions allow, in 2021, we hope to re-launch 'Re-Use' Sundays to encourage people to give items away to others who would value them, and who would be able to re-use them.

Financial review

We are very grateful for God's incredible generosity to us in the church's finances, and for the continuing faithful giving of church members. The use of the Parish Giving Scheme as a means of giving by a number of church members has been extremely helpful, not least because this has made the Gift Aid claims (of those who have joined the PGS) much faster and easier for us.

Overall income for the year was £137,182 whilst resources used totalled £146,238, resulting in a net decrease in funds of £9,057. Total church cash funds at the end of 2020 were £70,002.

The £9,057 deficit is partly due to a prior year adjustment for Debtors by £39,882 less Sundry Account Receivable by £20,928 as they were paid in 2017 and 2018 respectively but the accruals were not adjusted at the time.

In 2019, the Church Council (PCC) pledged to give £60,000 to the London Diocese Common Fund in 2020. When the COVID pandemic hit in 2020, London Diocese said that they were able to support churches at this time of difficulty. Due to our rental income being reduced or completely removed during times of lockdown and/or heavy restrictions, including the St Augustine's Nursery needing financial relief/support, plus cash giving reducing dramatically, the Church Council asked that our Common Fund Gift be reduced. London Diocese supported us in this, and thus we were able to give a reduced gift of £47,900. (For 2021, London Diocese asked churches/PCCs to match their Common Fund Pledge to what they had pledged in 2020. Therefore, at this time of writing, our gift to Common Fund in 2021 is £60,000. The Church Council has recently pledged that our Common Fund gift in 2022 will be £85,200, which is the full Parish Standard Cost).

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

TRUSTEE'S REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

Reserves policy

It is PCC policy to maintain a balance on free reserves that equates to approximately six months unrestricted payments. This is currently equivalent to c.£75,000 and is apportioned between the General Fund (£50,000) and Fabric Fund (£25,000). These reserves are held to smooth out fluctuations in cash flow and to meet emergencies e.g. unexpected building repairs.

It is the PCC's policy to invest fund balances with the CBF Church of England Deposit Fund.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC comprises the Incumbent (our Vicar), Churchwardens, ex officio members, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met regularly during the year. In 2020, the PCC met to consider a number of items including:

Ongoing repairs, development and upkeep of the church building (including consideration of the Quinquennial Building Inspections Report), the annual accounts, the celebration of St Augustine's 150th birthday, membership of the PCC, Fundraising, our Reserves Policy, the London Diocese Common Fund, using the Government's Job Retention Scheme (i.e. 'Furlough scheme') in relation to our one employee, the church's finances particularly in light of the financial impact of the COVID pandemic, the financial difficulties faced by the St Augustine's Nursery, Diversity and Black Lives Matter, Grant applications (to Cloudesley charitable trust), an Ordinand church placement (i.e. Wendy Wall), the installation of LED energy efficient lighting in the church building, Safeguarding, Repainting of the church doors and signs, Bible Studies (including 'Faith in the time of Coronavirus'), Use of the church building during the COVID pandemic, Vicar's Study Leave in 2021, the Cold Weather Shelter for homeless people, Baptisms and Confirmations, spending priorities and our 2021 Budget.

Reference and Administrative Information

St. Augustine's Church is situated in Highbury, north London. It is part of the Diocese of London within the Church of England. The correspondence address is 108 Highbury New Park, London N5 2DR. The Parochial Church Council (PCC) is a body corporate (PCC Powers Measure, Church Representation Rules 2006) and is a charity registered with the Charity Commission, with registration number 1132698.

The trustees, members of the PCC, at the time of this report, were as follows:

Basis of appointment

Gabriel Anstis, Vicar	Ex officio, inducted 7 September 2013
Jonquil Calvert, PCC Secretary	Re-elected 2020 Appointed 24/4/17
Gemma Cook	Ex officio, elected Deanery Synod Rep 2020 Appointed 18/10/20
Harold Chapman	Elected 2020 Appointed 18/10/20
Daisy Cunningham	Re-elected 2020 Appointed 24/4/17
Placide Gambamba	Elected 2019
Anne Golding-Lee, Lay Chair	Elected 2018 Appointed 24/4/17
Sharon Morris	Ex officio, elected Deanery Synod rep 2020 Appointed 18/10/20
Judith Harwood	Elected 2020 Appointed 18/10/20
Nina Papazyan	Elected 2020 Appointed 18/10/20
Hua Ryan	Re-elected 2020 Appointed 30/4/18
Verona Turnbull	Elected 2019
Monty Sachikonye, Churchwarden	Ex officio, Re-elected 18/10/20 Appointed 30/4/18

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**TRUSTEE'S REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Reference and Administrative Information

St. Augustine's Church is situated in Highbury, north London. It is part of the Diocese of London within the Church of England. The correspondence address is 108 Highbury New Park, London N5 2DR. The Parochial Church Council (PCC) is a body corporate (PCC Powers Measure, Church Representation Rules 2006) and is a charity registered with the Charity Commission, with registration number 1132698.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently.
- ii) Make judgements and estimates that are reasonable and prudent.
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the PCC on 09/12/21 and signed by: Revd Gabriel Antis

Chair, St Augustine's PCC

A handwritten signature in blue ink that reads "G. Antis". The signature is written in a cursive style with a long horizontal stroke at the end.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-20 £	Total 31-Dec-19 £
RECEIPTS						
Donations & Legacies	3a	86,123	30,947	100	117,171	156,197
Investment Income	3b	88	-	-	88	155
Charitable Activities	3c	19,923	-	-	19,923	28,009
TOTAL RECEIPTS		106,134	30,947	100	137,182	184,362
PAYMENTS						
Costs of Charitable Activities	4a	111,814	34,425	-	146,238	201,107
TOTAL RESOURCES EXPENDED		111,814	34,425	-	146,238	201,107
TRANSFERS BETWEEN FUNDS		(10,501)	10,501	-	-	-
NET MOVEMENT IN FUNDS		(16,180)	7,024	100	(9,057)	(16,746)
RECONCILIATION OF FUNDS:						
TOTAL FUNDS BROUGHT FORWARD		23,246	5,247	50,565	79,059	95,804
PRIOR YEAR ADJUSTMENT	15	-	-	-	-	(27,889)
TOTAL FUNDS CARRIED FORWARD		7,066	12,271	50,665	70,002	51,169

All of the Charity's operations are classed as continuing operations.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Restated Total 31-Dec-19 £
Assets					
Tangible Assets	2	-	-	-	6,246
Current Assets					
Debtors	7	-	-	-	14,225
Cash Funds:					
Current A/c		31,149	12,271	43,420	5,701
CCLA Deposit Fund		20,847	-	20,847	20,759
Hippo Club bank account		5,730	-	5,730	5,470
Petty Cash		5	-	5	5
Total Cash at bank and in hand		57,731	12,271	70,002	31,935
Total Current Assets		57,731	12,271	70,002	46,160
Creditors: amounts falling due within one year	8	-	-	-	1,237
NET CURRENT ASSETS		57,731	12,271	70,002	44,923
TOTAL ASSETS less current liabilities		57,731	12,271	70,002	51,169
Creditors: amounts falling due in more one year	9	-	-	-	-
NET ASSETS		57,731	12,271	70,002	51,169
Represented by:					
General Funds		7,066	-	7,066	(4,643)
Restricted Funds	5	-	12,271	12,271	5,247
Designated Funds	6	50,665	-	50,665	50,565
		57,731	12,271	70,002	51,169
Assets retained for the Charity's own use:					
Gift Aid Recoverable		26,872	-	26,872	-
		26,872	-	26,872	-
Liabilities:					
Independent Examiner's Fee		1,760	-	1,760	-
		1,760	-	1,760	-

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:-
11 to 18

Approved by the PCC on 09/12/21 and signed by: Revd Gabriel Antis

Chair, St Augustine's PCC

G. Antis

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The accounts are usually prepared under the historical cost convention with items recognised at cost or transaction value, however the accounts have now been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan common fund payment is accounted for when due. **All** other expenditure is generally recognised when it is incurred and is accounted for gross.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Funds held by the charity are either:

Funds held by the charity are either:

1. General Funds

Funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

2. Restricted funds

Funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 10. The PCC benefits from no endowment funds.

3. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Consecrated and benefice property is excluded from the financial statements by section 96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. The cost of fixed assets acquired using grants from the Cloudesley Trust is capitalised when the purchase price is greater than £500.

Depreciation Expense

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items with a purchase price of £500 or less are expensed when the asset is acquired.

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

Current assets

Short term deposits include cash held on deposit with the CBF Church of England Funds.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

2. TANGIBLE FIXED ASSETS

	Unrestricted Funds	Restricted Funds	2020
Church Equipment			
Cost	£	£	£
At 1 January 2020	97,000	26,935	123,935
Additions	-	-	-
At 31 December 2020	<u>97,000</u>	<u>26,935</u>	<u>123,935</u>
Accumulated Depreciation			
At 1 January 2020	96,005	21,684	117,689
Charge for the Year	995	5,251	6,246
At 31 December 2020	<u>97,000</u>	<u>26,935</u>	<u>123,935</u>
Net Book Value			
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 1 January 2020	<u>995</u>	<u>5,251</u>	<u>6,246</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2020 : None
31st December 2019 : None

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-20 £	Total 31-Dec-19 £
a) Voluntary Income					
Tithes, gifts & donations (incl. Parish Giving Scheme)	63,326	-	100	63,426	76,806
CAF Donations & Stewardship	12,546	-	-	12,546	9,197
Collections	4,320	-	-	4,320	9,708
Grant-Cloudesley Trust	-	28,007	-	28,007	44,320
Grant-Other	200	-	-	200	400
Organ donations	-	1,590	-	1,590	-
Intern Donations	-	1,350	-	1,350	-
Other Donations	248	-	-	248	898
Planned Giving - Not Gift Aided	3,973	-	-	3,973	2,688
Tax Recoverable	1,511	-	-	1,511	12,180
	86,123	30,947	100	117,171	156,197
b) Investment Income					
Interest income	88	-	-	88	155
	88	-	-	88	155
c) Incoming from Charitable Activities					
Building Rental income	2,784	-	-	2,784	6,967
Church Rental Income:-	-	-	-	-	-
Playgroup	11,267	-	-	11,267	13,322
Other Activities	-	-	-	-	750
Contribution from Hippo Club	-	-	-	-	-
Fees for services, etc	508	-	-	508	936
Hippo Club income	1,860	-	-	1,860	4,250
Other income	918	-	-	918	641
Traidcraft income	519	-	-	519	1,144
HMRC-Furlough	2,067	-	-	2,067	-
	19,923	-	-	19,923	28,009
Total incoming resources	106,134	30,947	100	137,182	184,362

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-20 £	Total 31-Dec-19 £
Charitable Activities					
	-	-	-	-	-
Church running expenses	2,700	-	-	2,700	2,458
Clergy expenses	305	-	-	305	305
Cloudesley funded expenses	-	29,174	-	29,174	45,926
Cold weather Shelter Expenses	100	-	-	100	576
Common Fund	47,900	-	-	47,900	73,000
Depreciation	995	5,251	-	6,246	6,202
Equipment purchases	-	-	-	-	90
Grants/Donations	6,230	-	-	6,230	7,425
Hippo Club expenses	-	-	-	-	1,118
Other gifts	-	-	-	-	515
Pastoral care expenditure	10	-	-	10	-
Publicity	256	-	-	256	302
Subscriptions	50	-	-	50	275
Traidcraft	330	-	-	330	980
Training & Teaching expenses	266	-	-	266	379
 Other Resources used:-					
Bank charges	30	-	-	30	30
Electricity	3,120	-	-	3,120	6,953
Gas	3,310	-	-	3,310	3,319
Insurance	9,383	-	-	9,383	9,219
Church maintenance (inc. organ&church	8,751	-	-	8,751	12,791
Printing & stationery (inc. photocopier)	1,427	-	-	1,427	1,138
Staff costs-Salaries and benefits	22,994	-	-	22,994	22,454
Staff costs-Pension Contributions	521	-	-	521	481
Other Ministry costs	536	-	-	536	2,458
Sundry expenses	496	-	-	496	(2114)
Stepney Intern Scheme	1,333	-	-	1,333	4,000
Water rates	771	-	-	771	827
Total Resources used	111,814	34,425	-	146,238	201,107

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-20 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-20 £
Redevelopment Fund	3,266	-	-	-	-	3,266
Cloudesley Fund	(1,123)	28,007	(34,425)	-	10,501	2,961
Organ Fund	1,610	1,590	-	-	-	3,200
Pastoral Care Fund	1,494	-	-	-	-	1,494
Intern Fund	-	1,350	-	-	-	1,350
	5,247	30,947	(34,425)	-	10,501	12,271

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-19 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-19 £
Redevelopment Fund	3,266	-	-	-	-	3,266
Cloudesley Fund	5,733	44,320	(51,176)	-	-	(1,123)
Organ Fund	1,310	300	-	-	-	1,610
Pastoral Care Fund	1,494	-	-	-	-	1,494
	11,803	44,620	(51,176)	-	-	5,247

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-20 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-20 £
Redevelopment Fund	651	-	-	-	-	651
Church Fabric Fund	49,915	100	-	-	-	50,015
	50,565	100	-	-	-	50,665

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-19 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-19 £
Redevelopment Fund	1	650	-	-	-	651
Church Fabric Fund	51,621	2,364	(4,070)	-	-	49,915
	51,622	3,014	(4,070)	-	-	50,565

This page does not form part of the statutory financial statements

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2020

7. DEBTORS AND PREPAYMENTS

The accounts are usually prepared under the historical cost convention with items recognised at cost or transaction value, however the accounts have now been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

Gift Aid reclaimed £21901 (2019)
Sundry accounts receivable £0 (2019)

8. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

The accounts are usually prepared under the historical cost convention with items recognised at cost or transaction value, however the accounts have now been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

Agency Collections -£23 (2019)
Independent Examiner's Fee £1260 (2019)

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

10. STAFF COSTS AND NUMBERS

	TOTAL 2020 £	TOTAL 2019 £
Gross Wages & Salaries	22,994	22,454
Employer's National Insurance Costs	-	-
Pension Contributions	521	481
	<u>23,515</u>	<u>22,935</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2020	TOTAL 2019
Charitable Activities	1	1

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2019 - None)

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2019 - None)

12. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

The Parochial Church Council of the Ecclesiastical Parish of St Augustine, Highbury

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

14. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

15. PRIOR YEAR ADJUSTMENT

The funds brought forward have been adjusted by £27,889 to reflect a true and fair view of the Charity's closing position as at 31st December 2020. The debtors have been restated on the prior year accounts from £40,855 to £14,225. Also £1260 was adjusted regarding the erroneous difference between total net assets and total funds on last year's accounts.