

***Parish of St Mary the Virgin Davyhulme***

***Parochial Church Council***

***Annual Parochial Church Meeting 2023***

***Accounts***

***For the Year Ended 31st December 2022***

**The Parochial Church Council of St Mary The Virgin Davyhulme**

**Accounts for the Year Ended 31st December 2022**

**CONTENTS**

	<b>PAGE</b>
Accountant and Independent Examiner's Report	1
Statement of Financial Activities for the year ended 31st December 2022	2
Balance Sheet as at 31st December 2022	3
Notes to the Accounts	4-10
Appendix	11

## **The Parochial Church Council of St Mary The Virgin Davyhulme**

### **Accountant and Independent Examiner's Report**

#### **Accounts for the Year Ended 31st December 2022**

We report on the accounts of the church for the year ended 31st December 2022, which are set out on pages 1 to 10.

The trustees of the church are responsible for the preparation of the accounts and accounting records. The church's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

#### **Independent Examiner's Report**

It is our responsibility to:

- a) Examine the accounts under section 145 of the 2011 Act
- b) Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act
- c) State whether particular matters have come to our attention.

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts prepared with those records. It also includes consideration of any unusual items or disclosures made in the accounts, and seeking explanations concerning any unusual matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not provide an opinion as to whether the accounts show a true and fair view.

The report is accordingly limited to the matters set out in the statement below:

In connection with our examination, no matters have come to our attention which:

- a) Give us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with s130 of the 2011 Act, or to prepare accounts which accord with these accounting records and comply with the 2011 Act have not been met.
- b) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Burton and Company (Accountants) Ltd**  
**76 Davyhulme Road,**  
**Urmston,**  
**Manchester.**  
**M41 7DN**  
**11th April 2023**

The Parochial Church Council of St Mary The Virgin Davyhulme

Accounts for the Year Ended 31st December 2022

Statement of Financial Activities for the Year Ended 31st December 2022

2021 £	INCOME	Note	2022 £	General Funds £	Restricted Funding £
73,714	Voluntary Income	2a	73,083	73,083	0
2,325	Activities for generating funds	2b	3,353	3,353	-
12	Income from Investments	2c	57	-	57
10,223	Church Activities	2d	28,420	25,704	2,716
5,000	Other Income	2e	7,335	7,335	0
<u>91,274</u>	<b>TOTAL INCOME</b>		<u>112,248</u>	<u>109,475</u>	<u>2,773</u>
	<b>EXPENDITURE</b>				
0	Grants and Charitable Giving	3a	355	355	0
101,129	Church Activities	3b	101,669	99,671	1,998
<u>101,129</u>	<b>TOTAL EXPENDITURE</b>		<u>102,024</u>	<u>100,026</u>	<u>1,998</u>
(9,855)	<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		10,224	9,449	775
	Transfer between funds in the year			775	(775)
48,158	<b>TOTAL FUNDS BROUGHT FORWARD</b>		38,303	38,303	0
<u><b>38,303</b></u>	<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>48,527</b></u>	<u><b>48,527</b></u>	<u><b>0</b></u>

### Balance Sheet as at 31st December 2022

Mrs N Taylor  
Hon Treasurer

# **The Parochial Church Council of St Mary The Virgin Davyhulme**

## **Accounts for the Year Ended 31st December 2022**

### **NOTES TO THE ACCOUNTS**

#### **1. STATEMENT OF ACCOUNTING POLICIES**

##### **Accounting Policies**

The financial statements have been prepared under the Charities Act (2011) and in accordance with the Church Accounting Regulations 2006, Financial Reporting Standard 102, and the 2016 Charities Statement of Recommended Practice.

##### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds are income funds and reserves that must be spent on restricted purposes and details of those funds are provided in the notes to the accounts.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of other Church groups that owe their affiliation to another body or those that are informal gatherings of Church members.

##### **Income**

Collections, donations and legacies are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Funds raised by fundraising events are accounted for gross.

Rental Income from the letting of Church premises is recognised when received.

Income from grants is recognised, where possible, in the same accounting year as that for which any related expenditure is payable.

Interest and investment income is recognised when received.

##### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if the award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when paid, such payments reflecting relief under the Encouragement Scheme.

**The Parochial Church Council of St Mary The Virgin Davyhulme**

**Accounts for the Year Ended 31st December 2022**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FIXED ASSETS**

**Consecrated Property and moveable Church Furnishings**

Consecrated and beneficial property of any kind is excluded from the accounts by s10(2)(a) and (c) of the Charities Act 2011.

Moveable Church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a Faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected at any reasonable time.

For inalienable property acquired prior to 2000 there is insufficient information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

Depreciation is charged at the following rates to write the fixed assets off over their estimated useful economic lives:

Church Hall	5% per annum to a minimum book value of £ 5,000
Fixtures	15% per annum down to a minimum book value of £ 5
Equipment	25% per annum down to a minimum book value of £ 5

The Parochial Church Council of St Mary The Virgin Davyhulme

Accounts for the Year Ended 31st December 2022

NOTES TO THE ACCOUNTS (CONTINUED)

2. INCOME

2021 £		2022 £	General Funds £	Restricted Funds £
	<b>a) Voluntary Income</b>			
52,162	Gift Aid Donations	50,427	50,427	-
720	Non Gift Aid Donations	868	868	-
2,870	Collections in Church	5,682	5,682	-
4,222	Donations and Contributions	3,103	3,103	0
12,274	Tax Recoverable	13,003	13,003	-
1,466	Donations for Retirement Fund	0	-	0
<u>73,714</u>		<u>73,083</u>	<u>73,083</u>	<u>0</u>
	<b>b) Activities for Generating Funds</b>			
2,325	Fund raising activities (note 6)	3,353	3,353	-
	<b>c) Investment Income</b>			
12	Interest received	57	-	57
	<b>d) Church Activities</b>			
5,991	Fees	8,192	8,192	-
3,992	Church Hall Income	17,512	17,512	-
240	Flowers	796	-	796
0	Parish Retreat	1,920	-	1,920
0	Churchwomen's Fellowship	0	0	-
<u>10,223</u>		<u>28,420</u>	<u>25,704</u>	<u>2,716</u>
	<b>e) Other Income</b>			
0	Insurance Claim Received	2,270	2,270	-
0	Grants	2,065	2,065	-
5,000	Legacy	3,000	3,000	-
<u>5,000</u>		<u>7,335</u>	<u>7,335</u>	<u>0</u>
<u><b>91,274</b></u>	<b>TOTAL INCOME</b>	<u><b>112,248</b></u>	<u><b>109,475</b></u>	<u><b>2,773</b></u>



The Parochial Church Council of St Mary The Virgin Davyhulme

Accounts for the Year Ended 31st December 2022

NOTES TO THE ACCOUNTS (CONTINUED)

3. EXPENDITURE

2021 £		2022 £	General Funds £	Restricted Funds £
	<b>a) Grants and Charitable Giving</b>			
-	Other Home Charities	355	355	-
<u>0</u>		<u>355</u>	<u>355</u>	<u>0</u>
	<b>b) Church Activities</b>			
	<i>Ministry:</i>			
61,200	Diocesan Parish Share	61,150	61,150	-
4,028	Clergy Housing	1,946	1,946	-
310	Clergy Working Expenses	0	0	-
	<i>Church Running Expenses:</i>			
10,228	Heat, Light, Water and Insurance	8,358	8,358	-
167	Repairs	352	352	-
9,463	Salaries and Support Services	10,972	10,972	-
0	Upkeep of Church surroundings	0	0	-
227	Flowers	114	-	114
2,309	Cost of Services	6,028	6,028	-
800	Bank Charges	578	578	-
6,391	Major Repairs and Maintenance (note 7)	6,297	6,297	-
0	Churchwomen's Fellowship	0	0	-
0	Parish Retreat	1,884	-	1,884
913	Stationery, Sundries and IT	366	366	-
1,908	Church and Church Hall Running Costs	2,175	2,175	-
1,030	Depreciation of Fixed Assets	875	875	-
1,521	Retirement Gift and Party	0	0	0
634	Accountancy	574	574	-
-		-	-	-
<u>101,129</u>		<u>101,669</u>	<u>99,671</u>	<u>1,998</u>
<u>101,129</u>	<b>TOTAL EXPENDITURE</b>	<u>102,024</u>	<u>100,026</u>	<u>1,998</u>

# The Parochial Church Council of St Mary The Virgin Davyhulme

## Accounts for the Year Ended 31st December 2022

### NOTES TO THE ACCOUNTS (CONTINUED)

#### 4. EMPLOYEES AND EMOLUMENTS

During the year the PCC paid a cleaner, musician and a support worker for services rendered. PCC members were directly reimbursed for expenses incurred on its behalf but did not themselves receive any remuneration from Church funds.

There was one employee during the year.

#### 5. LEGACIES

In October 2022 a legacy was received for the sum of £ 3,000.

#### 6. SUMMARY OF FUND RAISING ACTIVITIES

A detailed list of amounts raised is provided as an appendix to these accounts.

#### 7. MAJOR REPAIRS AND MAINTENANCE

	£
Garage Roof Repairs	2,520
Electrical Testing and upgrading	1,834
Roof repairs to the Church Hall	1,260
Fire Protection	683
	<u>6,297</u>

#### 8. FIXED ASSETS

	Church Hall	Fixtures and Equipment	Total
<b>Actual/Deemed Cost</b>			
At 1st January 2022	157,123	30,164	187,287
Additions			0
Disposals			
At 31st December 2022	<u>157,123</u>	<u>30,164</u>	<u>187,287</u>
<b>Depreciation</b>			
At 1st January 2022	152,123	24,328	177,481
Charge for the year		875	875
Eliminated on disposals			
At 31st December 2022	<u>152,123</u>	<u>25,203</u>	<u>178,356</u>
<b>Net Book Value at 31st December 2022</b>	<u>5,000</u>	<u>4,961</u>	<u>9,961</u>
<b>Net Book Value at 31st December 2021</b>	<u>5,000</u>	<u>5,836</u>	<u>9,806</u>

**The Parochial Church Council of St Mary The Virgin Davyhulme**

**Accounts for the Year Ended 31st December 2022**

**NOTES TO THE ACCOUNTS (CONTINUED)**

<b>9. CASH AND BANK BALANCES</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
CBF Church of England deposit fund	<u>15,060</u>	<u>20,003</u>
HSBC Bank	19,299	4,883
Cash and Other Bank Balances	1,854	0
	<u>21,153</u>	<u>4,883</u>
 <b>10. DEBTORS AND PREPAYMENTS</b>	 <b>2022</b>	 <b>2021</b>
	<b>£</b>	<b>£</b>
Unrestricted Funds:		
Income Tax Recoverable	3,095	3,164
Insurance Paid in Advance	0	0
Sundry debtors and prepayments	460	1,214
	<u>3,555</u>	<u>4,378</u>
 <b>11. CREDITORS AND ACCRUALS</b>	 <b>2022</b>	 <b>2021</b>
Gas, Electricity and Water	25	309
Sundry Creditors and Accruals	1,177	1,488
	<u>1,202</u>	<u>1,797</u>

**The Parochial Church Council of St Mary The Virgin Davyhulme**

**Accounts for the Year Ended 31st December 2021**

**NOTES TO THE ACCOUNTS (CONTINUED)**

<b>12. MOVEMENT ON INDIVIDUAL FUNDS</b>	<b>Total</b>	<b>General Reserves</b>	<b>Restricted Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1st January 2022	38,303	38,303	0
Net Income for the Year	10,224	9,449	775
Transfer between funds		775	(775)
Balance at 31st December 2022	<u>48,527</u>	<u>48,527</u>	<u>(0)</u>

**13. BANK CHARGES**

Please note that the expense of bank charges includes the associated costs of operating the bank account. These include the costs associated with acquiring card machines and facilitating the payments and receipts of expenses and income.

These are in addition to the regular costs of operating a bank account.

**14. ASSOCIATED CHURCH GROUPS - INCOME AND EXPENDITURE**

	Balance 1 Jan 2022 £	Income	Expenditure	Balance 31 Dec 2022
Mothers' Union	1,809	1,829	2,318	1,320
	<u>1,809</u>	<u>1,829</u>	<u>2,318</u>	<u>1,320</u>

**The Parochial Church Council of St Mary The Virgin Davyhulme**

**Accounts for the Year Ended 31st December 2022**

**SUMMARY OF FUND RAISING ACTIVITIES - 2022**

	£
Christmas Fair	1,435
Raffle	134
Other Music and Social Evening Fundraising	1,109
Bingo	217
Sundry Fundraising	200
Table Top	257
	<u>3,353</u>