

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Congress Theatre Company

Griffiths
Green
Arnold

Chartered Accountants

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Congress Theatre Company**

Griffiths Green Arnold
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

Congress Theatre Company

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

| | Page |
|--|----------------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 12 |

Congress Theatre Company

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity is established are to provide, maintain, improve and advance the education of the public in the arts and sciences; in particular the art and science of the Theatre by presentation of public performances and other similar activities and there has been no change in these during the year.

Significant activities

Revenue is normally derived from the Theatre's main sources of income namely ticket sales, commissions and hire of Theatre facilities; bar and catering sales; and subscriptions, sponsorships and grants.

However, due to the Covid19 pandemic, the Theatre's activities were significantly curtailed.

The Coronavirus Job Retention Scheme meant that the majority of the employees were able to be retained and the Covid19 grant will help the Theatre to be able to bounce back from this unfortunate set back.

The Arts Council of Wales grant was also much appreciated and this together with some of the other grants monies received has been designated towards renewing the old toilets.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have reviewed the guidance published by the Charity Commission with regards to public benefit. They are satisfied that the charity meets the two key principles of public benefit in that:-

- 1) The charity provides an identifiable benefit in their key aim to provide, maintain, improve and advance education in the arts and sciences, in particular the art and science of the theatre by presentation of public performances and other similar activities;
- 2) This benefit is made available to the general public.

STRATEGIC REPORT

Financial review

Financial position

During the year the Theatre made a surplus on unrestricted funds totalling £32,742 (2020: £17,779) with total unrestricted funds at the year end of £209,288 (2020: £176,546). Of this total, £62,000 is designated as a redundancy fund and a further £30,000 has been designated as a refurbishment fund to pay for new toilets in the Theatre.

The restricted funds showed a surplus of £12,113 (2020: deficit of £4,749) for the year on Youth Theatre activities. Total restricted funds at the year end were £37,817 (2020: £25,704).

The Theatre is reliant upon the continued support of its volunteer members and on sponsorship and donations made by the public, local authorities and local employers. The Board of Trustees are encouraged by the support shown so far and hope that this will continue.

Principal funding sources

The principal funding sources of the charity are by way of ticket sales; hire of Theatre facilities; bar and catering sales; and subscriptions, sponsorships and grants.

Investment policy and objectives

The Board of Trustees have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Congress Theatre Company

Report of the Trustees for the Year Ended 31 March 2021

STRATEGIC REPORT

Future plans

The charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

The charity is looking to recruit more members for the board with specialised skills in areas such as finance and legal matters to help with the future development of the Theatre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Congress Theatre Company is an incorporated charity registered with the Charity Commission on 13 November 2009 (charity registration number 1132687) and constitutes a limited company, limited by guarantee, as defined by Companies Act 2006 and incorporated on 6 April 2009 (company registration number 06870731). The charity was formed by the merger of The Congress Theatre Company, an unincorporated charity registered with the Charity Commission on 23 March 1993 (registration number 1019104) and governed by a Constitution adopted 16 June 1992 as amended 1 March 1993.

The charity was originally formed to take over the running of the Theatre, although the building is still leased from Torfaen County Borough Council at a peppercorn rent.

Recruitment and appointment of new trustees

The charity is governed by the Board of Trustees who are elected by the members in accordance with its constitution at the Annual General Meeting. The Trustees serve for a period of one year and shall be eligible for re-appointment.

The Board includes Local Authority Councillors who represent Torfaen County Borough Council's interest in the charity and the theatre.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity is governed by the Board of Trustees who meet every 6 weeks and have the responsibility of ensuring that the charity operates within the law and within any confines of any contract it has in place with other bodies such as Torfaen County Borough Council and grant giving organisations. They also ensure that the business of the organisation operates within the terms of the constitution and overall aims and objectives of the charity.

The day to day running of the Theatre is entrusted to professional managers who are responsible to the Board. Both volunteer and Board members assist these managers in this work.

Related parties

Two current members of the Board are Local Authority Councillors and two are Community Councillors. The Theatre is in receipt of grants one of which is from Torfaen County Borough Council, the owners of the property, and two of which are from local community councils.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06870731 (England and Wales)

Registered Charity number
1132687

Registered office
50 Gwent Square
Cwmbran
NP44 1PL

Congress Theatre Company

**Report of the Trustees
for the Year Ended 31 March 2021**

Trustees

Mr J Keech Chairman
Mr G J Brenton Deputy chairman
Reverend H D Thomas MBE Company secretary
Mr M Jones Treasurer
Reverend D L Thomas
Cllr B J Cunningham MBE KSG
Cllr S J Brooks KSS JP
Mrs S A Dewar
Cllr T A Matthews MBE
Mr A Pippen
Mr R Williams
Mrs K Tuck

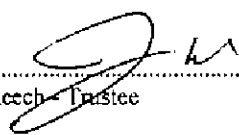
The following are elected members:

Cllr S Ashley - Elected Member TCBC
Cllr D Thomas - Elected Member TCBC
Cllr S C Matthews - Elected Member Croesyceiliog & Llanyravon CC
Cllr A Bird - Elected Member Torfaen CC

Independent Examiner

G Francis
Institute of Chartered Accountants in England & Wales
Griffiths Green Arnold
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on
20/9/2021 and signed on the board's behalf by:


Mr J Keech - Trustee

**Independent Examiner's Report to the Trustees of
Congress Theatre Company**

Independent examiner's report to the trustees of Congress Theatre Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G. Francis.

G Francis
Institute of Chartered Accountants in England & Wales
Griffiths Green Arnold
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

Date: *28th September 2021.*

Congress Theatre Company

Statement of Financial Activities for the Year Ended 31 March 2021

| | | Unrestricted funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 5,816 | 12 | 5,828 | 10,939 |
| Charitable activities | | | | | |
| Ticket sales, hire fees and other theatre income | | 20,133 | 21,928 | 42,061 | 195,854 |
| Grants and sponsorship | | 86,300 | - | 86,300 | 68,500 |
| Other trading activities | 2 | - | - | - | 33,641 |
| Investment income | 3 | 201 | 7 | 208 | 771 |
| Other income | | 105,759 | - | 105,759 | 9,342 |
| Total | | 218,209 | 21,947 | 240,156 | 319,047 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 18,161 | 3,222 | 21,383 | 135,095 |
| Charitable activities | | | | | |
| Ticket sales, hire fees and other theatre income | | 167,306 | 6,612 | 173,918 | 170,922 |
| Total | | 185,467 | 9,834 | 195,301 | 306,017 |
| NET INCOME | | 32,742 | 12,113 | 44,855 | 13,030 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 176,546 | 25,704 | 202,250 | 189,220 |
| TOTAL FUNDS CARRIED FORWARD | | 209,288 | 37,817 | 247,105 | 202,250 |

The notes form part of these financial statements

Congress Theatre Company

Balance Sheet 31 March 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 31,710 | 278 | 31,988 | 18,586 |
| CURRENT ASSETS | | | | | |
| Stocks | 8 | 633 | - | 633 | 633 |
| Debtors | 9 | 7,785 | 450 | 8,235 | 10,690 |
| Cash at bank and in hand | | 183,424 | 37,089 | 220,513 | 233,197 |
| | | <u>191,842</u> | <u>37,539</u> | <u>229,381</u> | <u>244,520</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (14,264) | - | (14,264) | (60,856) |
| NET CURRENT ASSETS | | <u>177,578</u> | <u>37,539</u> | <u>215,117</u> | <u>183,664</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>209,288</u> | <u>37,817</u> | <u>247,105</u> | <u>202,250</u> |
| NET ASSETS | | <u>209,288</u> | <u>37,817</u> | <u>247,105</u> | <u>202,250</u> |
| FUNDS | 11 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 117,288 | 106,546 |
| Redundancy fund | | | | 62,000 | 70,000 |
| Refurbishment fund | | | | 30,000 | - |
| | | | | <u>209,288</u> | <u>176,546</u> |
| Restricted funds | | | | <u>37,817</u> | <u>25,704</u> |
| TOTAL FUNDS | | | | <u>247,105</u> | <u>202,250</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Congress Theatre Company

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/9/2021 and were signed on its behalf by:


.....
Mr J Keen - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Plant and machinery - 15% on reducing balance

Stocks

Taxation

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been put aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Congress Theatre Company

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

| | 31.3.21 | 31.3.20 |
|------------------|-------------------|-------------------|
| | £ | £ |
| Bar and catering | - | 33,641 |
| | <u> </u> | <u> </u> |

3. INVESTMENT INCOME

| | 31.3.21 | 31.3.20 |
|--------------------------|-------------------|-------------------|
| | £ | £ |
| Deposit account interest | 208 | 771 |
| | <u> </u> | <u> </u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.21 | 31.3.20 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 2,764 | 1,604 |
| Hire of plant and machinery | 3,059 | 3,927 |
| | <u> </u> | <u> </u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.3.21 | 31.3.20 |
|-----------|-------------------|-------------------|
| | 5 | 5 |
| Employees | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|-------------------|
| COST | | | |
| At 1 April 2020 | 78,954 | 58,099 | 137,053 |
| Additions | 16,166 | - | 16,166 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2021 | 95,120 | 58,099 | 153,219 |
| | <u> </u> | <u> </u> | <u> </u> |
| DEPRECIATION | | | |
| At 1 April 2020 | 71,269 | 47,198 | 118,467 |
| Charge for year | 1,153 | 1,611 | 2,764 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2021 | 72,422 | 48,809 | 121,231 |
| | <u> </u> | <u> </u> | <u> </u> |
| NET BOOK VALUE | | | |
| At 31 March 2021 | 22,698 | 9,290 | 31,988 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2020 | 7,685 | 10,901 | 18,586 |
| | <u> </u> | <u> </u> | <u> </u> |

Congress Theatre Company

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

| | | | | | |
|-----|--|-----------|--------------|-----------|---------|
| 8. | STOCKS | | | 31.3.21 | 31.3.20 |
| | | | | £ | £ |
| | Stocks | | | 633 | 633 |
| | | | | | |
| 9. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | 31.3.21 | 31.3.20 |
| | | | | £ | £ |
| | Trade debtors | | | 960 | 8,088 |
| | VAT | | | 4,354 | - |
| | Prepayments and accrued income | | | 2,921 | 2,602 |
| | | | | | |
| | | | | 8,235 | 10,690 |
| | | | | | |
| 10. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | 31.3.21 | 31.3.20 |
| | | | | £ | £ |
| | Trade creditors | | | 5,293 | 21,165 |
| | Social security and other taxes | | | - | 1,990 |
| | VAT | | | - | 1,576 |
| | Accruals and deferred income | | | 8,971 | 36,125 |
| | | | | | |
| | | | | 14,264 | 60,856 |
| | | | | | |
| 11. | MOVEMENT IN FUNDS | | | | |
| | | | | | |
| | | At 1.4.20 | Net movement | Transfers | At |
| | | £ | in funds | between | 31.3.21 |
| | | | £ | funds | £ |
| | Unrestricted funds | | | | |
| | General fund | 106,546 | 2,742 | 8,000 | 117,288 |
| | Redundancy fund | 70,000 | - | (8,000) | 62,000 |
| | Refurbishment fund | - | 30,000 | - | 30,000 |
| | | | | | |
| | | 176,546 | 32,742 | - | 209,288 |
| | Restricted funds | | | | |
| | Youth Theatre | 25,704 | 12,113 | - | 37,817 |
| | | | | | |
| | TOTAL FUNDS | 202,250 | 44,855 | - | 247,105 |

Net movement in funds, included in the above are as follows:

| | | | |
|---------------------------|--------------------|--------------------|-------------------|
| | Incoming resources | Resources expended | Movement in funds |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 188,209 | (185,467) | 2,742 |
| Refurbishment fund | 30,000 | - | 30,000 |
| | <u>218,209</u> | <u>(185,467)</u> | <u>32,742</u> |
| Restricted funds | | | |
| Youth Theatre | 21,947 | (9,834) | 12,113 |
| | <u>240,156</u> | <u>(195,301)</u> | <u>44,855</u> |

Congress Theatre Company

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 88,767 | 17,779 | 106,546 |
| Redundancy fund | 70,000 | - | 70,000 |
| | <u>158,767</u> | <u>17,779</u> | <u>176,546</u> |
| Restricted funds | | | |
| Youth Theatre | 30,453 | (4,749) | 25,704 |
| | <u>30,453</u> | <u>(4,749)</u> | <u>25,704</u> |
| TOTAL FUNDS | <u>189,220</u> | <u>13,030</u> | <u>202,250</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 294,523 | (276,744) | 17,779 |
| Restricted funds | | | |
| Youth Theatre | 24,524 | (29,273) | (4,749) |
| | <u>24,524</u> | <u>(29,273)</u> | <u>(4,749)</u> |
| TOTAL FUNDS | <u>319,047</u> | <u>(306,017)</u> | <u>13,030</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 88,767 | 20,521 | 8,000 | 117,288 |
| Redundancy fund | 70,000 | - | (8,000) | 62,000 |
| Refurbishment fund | - | 30,000 | - | 30,000 |
| | <u>158,767</u> | <u>50,521</u> | <u>-</u> | <u>209,288</u> |
| Restricted funds | | | | |
| Youth Theatre | 30,453 | 7,364 | - | 37,817 |
| | <u>30,453</u> | <u>7,364</u> | <u>-</u> | <u>37,817</u> |
| TOTAL FUNDS | <u>189,220</u> | <u>57,885</u> | <u>-</u> | <u>247,105</u> |

Congress Theatre Company

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 482,732 | (462,211) | 20,521 |
| Refurbishment fund | 30,000 | - | 30,000 |
| | <u>512,732</u> | <u>(462,211)</u> | <u>50,521</u> |
| Restricted funds | | | |
| Youth Theatre | 46,471 | (39,107) | 7,364 |
| | <u>46,471</u> | <u>(39,107)</u> | <u>7,364</u> |
| TOTAL FUNDS | <u><u>559,203</u></u> | <u><u>(501,318)</u></u> | <u><u>57,885</u></u> |

12. RELATED PARTY DISCLOSURES

Two members of the board are elected local authority councillors. The theatre is in receipt of grant monies from the local authority, who are also owners of the building. Two members of the board are elected community councillors with who the theatre is in receipt of grant monies.

CONGRESS THEATRE COMPANY

**MANAGEMENT ACCOUNTS
YEAR ENDED 31 MARCH 2021**

Accountants Report

In accordance with instructions given to us, we have prepared, without carrying out an audit, these Management Accounts from the accounting records of our client and from further information and explanations supplied to us.

Griffiths, Green, Arnold
Chartered Accountants

11 New Street, Pontnewydd, Cwmbran, Gwent, NP44 1EE
Telephone: 01633 838222 Fax 01633 870437

CONGRESS THEATRE COMPANY

REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

| | 31/03/2021 | | 31/03/2020 | |
|--|------------|--------|------------|--------|
| | £ | £ | £ | £ |
| INCOME | | | | |
| Income from Theatre's Activities: | | | | |
| Student fees received | | 0 | | 0 |
| Tickets Sold - Hirers | 1,179 | | 197,729 | |
| Paid to Hirers | 0 | | (163,764) | |
| Commission received from Hirers | 1,179 | | 33,965 | |
| Live Streams | 7,134 | | 0 | |
| Tickets Sold Congress Productions | 11,781 | | 120,610 | |
| Sale of tickets and commissions | 20,094 | | 154,575 | |
| Hire of Theatre and facilities | 0 | | 20,971 | |
| Other income | (0) | | 486 | |
| | 20,094 | | 176,031 | |
| Less: Cost of productions | (18,161) | | (96,829) | |
| | | 1,933 | | 79,202 |
| Subscription and Grants | | | | |
| Members subscriptions | 0 | | 768 | |
| Grants and sponsorship | 63,800 | | 68,500 | |
| | | 63,800 | | 69,268 |
| Bar and Catering Trading Account | | | | |
| Sales | 0 | | 33,641 | |
| Less: Cost of sales | 0 | | (16,157) | |
| | | 0 | | 17,484 |
| Other Income | | | | |
| Donations | 5,816 | | 4,408 | |
| Furlough Claim | 65,601 | | 0 | |
| Covid19 Grant | 40,000 | | 0 | |
| Arts Council of Wales Grant | 22,500 | | 0 | |
| Bank interest received | 201 | | 748 | |
| Credit card charges | 158 | | 9,342 | |
| Miscellaneous receipts | 39 | | 1,086 | |
| | 134,316 | | 15,584 | |
| TOTAL INCOME | 200,048 | | 181,538 | |

CONGRESS THEATRE COMPANY

REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

| | 2020 / 2021 | | 2019 / 2020 | |
|---|-------------|---------|-------------|---------|
| | £ | £ | £ | £ |
| EXPENDITURE | | | | |
| Administrative Expenses | | | | |
| Managerial fees | 98,277 | | 79,832 | |
| Redundancy payment | 8,213 | | 0 | |
| Pension costs | 2,873 | | 1,937 | |
| Training costs | 45 | | 850 | |
| Licences and subscriptions | 2,046 | | 1,361 | |
| Equipment rental | 3,059 | | 3,827 | |
| Telephone and postage | 2,124 | | 1,587 | |
| Printing and stationery | 2,368 | | 14,687 | |
| Volunteer expenses | 0 | | 0 | |
| Sundry expenses | 2,448 | | 1,287 | |
| Travelling expenses | 0 | | 0 | |
| Accountancy and payroll work | 4,190 | | 3,600 | |
| Independent Examiners remuneration | 1,000 | | 1,000 | |
| Professional fees | 0 | | 13 | |
| Bank and credit charges | 2,188 | | 5,375 | |
| | | 126,830 | | 115,458 |
| Marketing Expenses | | | | |
| Advertising and publicity | | 302 | | 2,787 |
| Establishment Expenses | | | | |
| Rent - Cwmbran Centre Wayleave | 2,950 | | 0 | |
| Light and heat | 7,960 | | 10,862 | |
| Insurance | 1,781 | | 1,563 | |
| Repairs, maintenance and replacements | 13,806 | | 12,630 | |
| Piano tuning and maintenance | 0 | | 120 | |
| Cleaning and hygiene | 10,089 | | 13,857 | |
| Input VAT not recoverable | 0 | | 0 | |
| Depreciation | 2,708 | | 1,545 | |
| Performing Rights Society fees | 781 | | 4,937 | |
| | | 40,174 | | 45,515 |
| TOTAL EXPENDITURE | | 167,306 | | 163,760 |
| NET SURPLUS FOR THE YEAR - CONGRESS ONLY | | 32,742 | | 17,779 |

| REPRESENTED BY: | Unrestricted Funds | Help The Congress | Total | Unrestricted Funds | Help The Congress | Total |
|--------------------------|--------------------|-------------------|---------|--------------------|-------------------|---------|
| Reserves brought forward | 176,548 | 0 | 176,548 | 158,767 | 0 | 158,767 |
| Net surplus for the year | 32,742 | 0 | 32,742 | 17,779 | 0 | 17,779 |
| Transfer between funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserves carried forward | 209,288 | 0 | 209,288 | 176,548 | 0 | 176,548 |

CONGRESS THEATRE COMPANY**REVENUE ACCOUNT - YOUTH THEATRE
FOR THE YEAR ENDED 31 MARCH 2021**

| | 31/03/2021 | | 31/03/2020 | |
|--|---------------|---|----------------|---|
| | £ | £ | £ | £ |
| INCOME | | | | |
| Income from Theatre's Activities: | | | | |
| Pupils fees received | 2,305 | | 13,302 | |
| Tickets Sold | 9,374 | | 3,886 | |
| Costume hire | 0 | | 200 | |
| Other income | 2,239 | | 1,348 | |
| | <u>13,918</u> | | <u>18,736</u> | |
| Less: Cost of productions | (3,222) | | (20,859) | |
| Cost of trip | 0 | | (1,250) | |
| | <u>10,696</u> | | <u>(3,373)</u> | |
| Other Income | | | | |
| Donations | 12 | | 5,765 | |
| Grants | 8,010 | | 0 | |
| Bank interest received | 7 | | 23 | |
| | <u>8,029</u> | | <u>5,788</u> | |
| TOTAL INCOME | <u>18,725</u> | | <u>2,415</u> | |
| EXPENDITURE | | | | |
| Administrative Expenses | | | | |
| Managerial fees | 1,430 | | 5,125 | |
| Room hire | 0 | | 1,910 | |
| Membership fees | 200 | | 15 | |
| New equipment | 4,380 | | | |
| Sundry expenses | 552 | | 155 | |
| Depreciation | 50 | | 59 | |
| | <u>6,612</u> | | <u>7,164</u> | |
| TOTAL EXPENDITURE | <u>6,612</u> | | <u>7,164</u> | |
| NET SURPLUS FOR THE YEAR | <u>12,113</u> | | <u>(4,749)</u> | |
| REPRESENTED BY: | | | | |
| Reserves brought forward | 25,704 | | 30,453 | |
| Net surplus for the year | <u>12,113</u> | | <u>(4,749)</u> | |
| Reserves carried forward | <u>37,817</u> | | <u>25,704</u> | |