

Aim and Purposes

St Paul's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Ronnie Williams, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Parish Church, the Church Centre, the two Church Cottages, the Lodge and the Nellington Road New Churchyard.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at St Paul. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer:
 - the provision of public worship which is open to all and seeks to provide a variety of styles enabling different groups within the parish
 - the teaching of Christianity through sermons, courses and small groups
 - the provision of child and youth activities with a Christian ethos
- Provision of pastoral care for people living in the parish including:
 - visiting the sick and bereaved
 - taking communion to nursing homes and parishioners' houses.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of all our buildings.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Achievements and Performance

The Choir

The choir has had a busy time in 2022. We have sung for all services throughout the year as well as for lots of additional events. We had great success in RSCM exams and sang Evensongs at Norwich and Southwark Cathedrals. We had two excellent concerts, a more relaxed summer concert and a more formal concert in the autumn, which were both well attended. We also had a wonderful choir camp with a lovely group of children. We have been extremely fortunate to have an incredibly talented team of organists playing for our services this year.

Fiona Johnson

Family Service

We in Family Service have been pleased to welcome some new young families this year. One thing we rejoice in is the presence of older members of the family in the congregation WITH their children/grandchildren in Sunday School. We do, of course, share part of the service together with the children. As well as that, the Sunday School and All Age Worship materials (from Roots on the Web) which we use, cover the same Bible passage. That means parents can make sense of the treasures children bring from Sunday School and also perhaps enlarge on them at home. There are one or two grannies bringing younger children to Family Service when older siblings are in the choir at the Main Church. That's a nice new contact.

But most of all, we have enjoyed sharing services with the main church congregation while their boiler has been out of action. (It is a long time since American friends of mine, when visiting my home church, said, "We have just rewritten English History. It's not the plague that killed so many, but their cold churches.") It has been so wonderful to have you all, to see our little church almost full and alive with good music. We still desperately need a pianist, so that our band can function once more. We are grateful for the wizards who manage to put our service together with on line music and to zoom it for those who cannot attend in person. I have heard from some in the other congregation that they too feel they have gained from being together, especially a sense of community which is harder to conjure up away from the village. Our thanks to those who managed to have a communion service AFTER our normal service. Before, our joint services have I believe been communion services, which we normally have only once a month. So, even longstanding members of the other congregation do not know what we usually do.

A personal footnote: Once I was in the midst of my talk (I was lead that morning) and had a mild seizure which robbed me for a few moments of consciousness. Someone from the congregation realised what was happening and led me to my chair while Rosemary, who was Link, read the rest of my sermon as if nothing had happened. (There was also another in the congregation ready to do the same, but not quite as quick off the mark) What a church, when anyone will cover for you like that!

Daphne Pollard

Further activities

Rusthall Lunch Club for older parishioners is an ecumenical activity run by volunteers and uses the large Parish Hall and lower kitchen, at a much reduced hire rate, as its venue. The Lunch Club is weekly and is very well received but numbers have reduced, the catering is now for 40 people. The rising cost of food, particularly meat, is a concern and the Club committee reluctantly raised the weekly cost to those using the Lunch Club.

Fund raising events (a) Ride and Stride went ahead and thanks go to Jane Goldsworthy for organising this annual event at which £790.00 (2021 £930.00) was raised to be shared between St Paul's and Kent churches. Jane raised a further £100 for St Paul's through a work scheme. (b) A Parish Fair was organised to raise money for church funds and was very successful raising a total of £3,145.00. (c) At Christmas time Gill McAllister sold candles produced from unusable candle ends and raised £50.00.

The Rusthall Community Larder: An ecumenical venture, started at the beginning of 2021, is run by a steering group from both Rusthall churches, the parish council and manned by volunteers. No remuneration is received and the main expense is Fareshare's costs. The Larder uses FareShare to receive, weekly, surplus fit-for-purpose products from the food and drink industry and promotes 'no good food should go to waste'. Products are also collected, by arrangement, from local supermarkets by volunteers. The Larder is open to anyone with a donation of £2 (requested but not obligatory) for one full bag of goods. St Paul's, as the parish church, has engaged in a full and active role in the venture and has taken financial control, which can be seen as a restricted fund in the accounts which means the PCC members may only spend the money on the specific purpose for which it was given. Additionally St Paul's allows free use of the Parish Hall and provides storage. The village as a whole has been very supportive with monetary donations from individuals and groups so the Larder can be supplemented

when there is a shortage of particular essential products. It has been very successful and is very much appreciated and will continue while financially viable.

Worship and Prayer

The PCC is keen to offer a range of services during the week, and over the course of the year, that our community find both beneficial and spiritually fulfilling.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. This year we have celebrated 12 child baptisms (with God parents) and 1 adult baptism. There were 5 weddings in the Parish Church. A number of funerals, cremations and interment of ashes were also presided over by a minister from St Paul's either in Rusthall or at the Crematorium in Tunbridge Wells.

The Parish Church

Bell Tower

At the beginning of the year some work was carried out to install hand rails and two sets of stairs in the Bell Tower. At the same time the hatch door was renovated.

Roof repairs

Over the summer comprehensive repairs works were carried out to the various roofs including the leaks in the choir vestry roof, the vicar's vestry roof and in the roof over the organ.

Pastoral Care

Some members of our parish are unable to attend church due to sickness or age. The vicar has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital.

Mission and outreach

St Paul's, Rusthall website www.stpaulsrusthall.org.uk provides a go to place for up to date information on church activities with amongst other things a weekly "pew leaflet" and a monthly magazine. There is also a Facebook page: St Paul's Church, Rusthall. The PCC warmly thank Deborah Bruce and Sue Hare for all their hard work in producing the magazine.

Ecumenical Relationships

St Pauls works closely with St Mark's Tunbridge Wells, King Charles the Martyr Tunbridge Wells, All Saints Langton Green and St Luke's Tunbridge Wells sharing the responsibility of the provision of confirmation.

Financial Review

The total income was £172,899 (2021 £121,600), an increase compared to last year of about 45%. Planned giving through envelopes and standing orders continues to provide a steady source of income. The two cottages continue to be let and provided a net income of £18,750 (2021 £10,341).

The total expenditure of the PCC during 2022 was £170,094 (2021 £156,177).

A continuing reluctance to use cash resulted in no payments for charities except the Royal British Legion at the Remembrance Service when £202 was raised. The Parish Offer was £48,000 (2021 £57,588). Ministry costs £51,112 (2021 £61,028), Support costs £1,257 (2021 £3,115), Services £13,327 (2021

£13,071), new churchyard upkeep £3,308 (2021 £2,920) and the cost of voluntary income and appeals £119 (2021 £59) amounting to £69,123 (2021 £80,193) provided Christian ministry from St Paul's. The net result for the year was a small surplus of income over expenditure of £2,805 (2021 -£34,577). Legacies were received of £3,014 (2021 £0.00). Donations to General Funds received from the George John and Sheilah Livanos Charitable Trust, the Robert Popper Charitable Trust and St Paul's Theatre Club amounted to £17,500. The PCC is grateful to the Treasurer Pat Cripps for all her hard work.

Reserves policy

The free reserves amount to £27,697 (2021 £37,281). £60,000 is considered sufficient to meet 3 months operating expenditure. The PCC is aware that regular expenditure has exceeded income for some time, although not this year, and spent much time exploring ways to increase the free reserves. Although designated funds are held for maintenance of the buildings, the free reserves also relate to future capital projects which still have to be decided. The reserves invested with the Central Board of Finance are much reduced. Regardless of this the finances, and with special thanks to all members of the Planned Giving Scheme who have continued their support, have held up very well but our reserves are being steadily eroded on a yearly basis.

Going Concern

With the levels of free reserves, designated funds and property investment the PCC expects the charity to continue operating as normal for the near future and be able to meet its obligations as they fall.

Volunteers

We would like to thank all the volunteers who work so hard to make our churches a lively and vibrant community. In particular we should mention our churchwardens Clive McAllister and May Graves who have worked so tirelessly on our behalf and Pat Cripps who has helped us all to understand the church's accounts and its finances.

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011 under number 1132681. Its governing document is the Parochial Church Councils (Powers) Measure 1956. The method of appointment of PCC members is set out in the Church Representation Rules. At St Paul's the membership of the PCC consists of the incumbent (our vicar), churchwardens, deputy churchwardens, deanery synod members and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

In 2022 the full PCC met eight times during the year with an average level of attendance of 80%. Given its wide responsibilities the PCC has a number of committees which deal with a particular aspect of parish life. These committees, which include standing, worship, and family service, are all responsible to the PCC and report back to it regularly. The Standing Committee is the only committee required by law and has the power to transact the business of the PCC between its meetings, subject to any direction given by the PCC.

Administrative information

The Parish Church of St Paul's, Rusthall is situated at Langton Road, Tunbridge Wells, TN4 8XD and the Church Centre address is Parish Office, Church Centre, Rusthall Road, Rusthall, Tunbridge Wells, Kent, TN4 8RE. St Paul's, Rusthall is part of the Diocese of Rochester within the Church of England.

PCC members who have served at any time from 1st January 2022 until the date of this report are:

Ex Officio members:

- Incumbent: The Reverend Ronnie Williams (Chairman)
- Warden: Mr Clive McAllister
- Warden: Miss May Graves
- Deputy Warden: Mr Graeme Anderson
- Deputy Warden: Mrs Susan Powley
- Deputy Warden: Mrs Margaret Brown
- Deputy Warden: Mr Chris Dobson from April 2022
- Deanery Synod representative: Mr Tim Cripps – Reader – resigned April 2022
- Deanery Synod representative: Mr Tony Bourne
- Deanery Synod representative: Mrs Vreni Gould

Elected members:

- Miss Daphne Pilcher – Reader
- Miss Sue Hare
- Mr Paul (Bill) Barter
- Mr Nic Farman

In attendance:

- Treasurer: Mrs Pat Cripps
- Secretary: Mrs Mione Palmer

Approved by the PCC on 18th September, 2023 and signed on their behalf by the Reverend Ronnie Williams (PCC Chairman)



Independent Examiner: Mr David R Ralph JP. FCIPD. FCIE
50 Southwood Road, Rusthall, Tunbridge Wells, Kent, TN4 8SP

Bankers: Lloyds Bank plc
82 Mount Pleasant Road, Tunbridge Wells, Kent, TN1 1RP

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, RUSTHALL
Registered Charity in England and Wales, number 1132681
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Funds 2021 £
INCOMING RESOURCES						
Voluntary Income	2a	109,831	1,395		111,226	79,665
Income from Church Activities	2b	21,200	9,091	0	30,291	21,097
Activities for Generating Funds	2c	9,333	0	0	9,333	1,931
Investment Income	2d	21,799	250	0	22,049	18,907
Total Incoming Resources		<u>162,163</u>	<u>10,736</u>	<u>0</u>	<u>172,899</u>	<u>121,600</u>
RESOURCES EXPENDED						
Fund Raising Expenditure	3a	332	0	0	332	103
Expenditure on Church Activities	3b	154,114	13,522	0	167,636	148,168
Other Expenditure	3c	2,126	0	0	2,126	7,906
Total Resources Expended		<u>156,572</u>	<u>13,522</u>	<u>0</u>	<u>170,094</u>	<u>156,177</u>
NET RESOURCES BEFORE TRANSFERS		5,591	-2,786	0	2,805	-34,577
TRANSFERS BETWEEN FUNDS						
Miscellaneous Transfers	5	-3,103	3,103	0	0	0
Total Transfers		<u>-3,103</u>	<u>3,103</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET INCOMING/(OUTGOING) RESOURCE		2,488	317	0	2,805	-34,577
GAINS & LOSSES ON FIXED ASSETS						
On Disposal of Investmt Assets		0	0	0	0	0
On Valuation of Investments	6d	0	0	-3,330	-3,330	83,540
On Valuation of Other Assets	6a	0	0	0	0	0
Total Gains/Losses		<u>0</u>	<u>0</u>	<u>-3,330</u>	<u>-3,330</u>	<u>83,540</u>
NET MOVEMENT IN FUNDS		2,488	317	-3,330	-525	48,963
Fund Balances Bt Fwd 01 Jan		987,012	9,638	28,289	1,024,939	975,975
Fund Balances Crd Fwd 31 Dec		<u>989,500</u>	<u>9,954</u>	<u>24,959</u>	<u>1,024,414</u>	<u>1,024,939</u>

Notes;

For clarity of presentation all figures have been rounded to the nearest pound. As a result there may be small apparent errors in some totals.

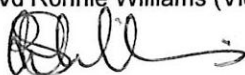
PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, RUSTHALL
Registered Charity in England and Wales, number 1132681
BALANCE SHEET AS AT 31 DECEMBER, 2022

	Notes	31 Dec 2022	31 Dec 2021
FIXED ASSETS			
Tangible Fixed Assets			
Buildings - Investment	5a	840,000	840,000
Canon Mantle Lodge	5b	0	0
Buildings - Functional	5c	400	400
Fixtures and Fittings		0	0
Investments/Long Term Deposits			
Endowment	5d	24,959	28,289
		<u>865,359</u>	<u>868,689</u>
CURRENT ASSETS			
Debtors			
Advance Payments		1,145	365
Debtors - Accounts Receivable	6a	1,416	4,348
Debtors - Planned Giving Gift Tax Claimed		<u>3,671</u>	<u>3,214</u>
		6,232	7,927
Cash at Bank plus Short Term deposits			
Interest bearing current accounts		37,605	15,606
Diocesan Repair Fund (Quinquennial)		111,880	103,982
Diocesan savings accounts		<u>16,736</u>	<u>36,562</u>
		166,221	156,149
		<u>172,453</u>	<u>164,077</u>
CURRENT LIABILITIES			
Creditors Due Within One Year	6b	(11,396)	(7,322)
Income Received in Advance		(2,003)	(505)
Provisionals and Accruals	6c	<u>(13,399)</u>	<u>(7,827)</u>
NET CURRENT ASSETS		159,055	156,250
LONG TERM LIABILITIES			
NET ASSETS	7	<u>1,024,414</u>	<u>1,024,939</u>
FUNDS			
Unrestricted	7a	17,613	7,328
Unrestricted Designated	7b	971,888	979,684
Restricted	7c	9,954	9,638
Endowment	7d	24,959	28,289
		<u>1,024,414</u>	<u>1,024,939</u>

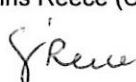
The Financial Statements have been prepared in accordance with Financial Reporting Standard for smaller Entities (effective January 2015).

Approved by the Parochial Church Council on 15th May 2023
and signed on its behalf by:

Revd Ronnie Williams (Vicar)



Mr Chris Reece (Churchwarden)



The notes (1 - 9) on the following pages form part of these accounts.

1 ACCOUNTING POLICIES

These Financial Statements have been prepared on an accruals basis in accordance with the Church Accounting Regulations 2006, together with the Statement of Recommended Practice: "Accounting and Reporting by Charities" (SORP 2015 effective from January 2015), UK Accounting standards and Charity Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds represent funds received for a specific object and may only be used for that object. Endowments funds are funds the capital of which must be maintained. Only income arising from investments of the endowment may be used either as restricted or unrestricted funds depending on the purposes for which endowment was established.

Incoming Resources

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its receipt is reasonably certain.

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognized only when received.

Income tax recoverable on Gift Aid donations is recognized when claimed from the HM Inland Revenue and Customs.

Other Income

Rental income from the letting of the church premises is recognized when rental received.

Income from investments

Dividends and interest are accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31st December.

Resources Used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the **Activities directly relating to the work of the Church**

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Other Expenditure

Other expenditure is recognised when incurred and is accounted for gross

Fixed Assets

Depreciation on fixed asset properties has not been provided in these accounts as any charge to be not material, on the basis that the asset has either, a very long useful life; or a residual value, based on its current value, which is not materially different from its carrying value.

Consecrated property and movable church furnishings

Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 have been capitalised and depreciated over their currently anticipated useful economic life on a straight line.

Other fixtures, fittings and office equipment

Items with a purchase price in excess of £1,000 have been capitalised in the year of purchase and depreciated over their useful lives at a rate of 25% per annum on a straight line basis

Investments

Investments are valued at market value at 31st December.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, RUSTHALL
Registered Charity in England and Wales, number 1132681
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

2 INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Funds 2021 £
2a VOLUNTARY INCOME				
Planned Giving:				
Gift Aided Donations	49,022		49,022	49,019
Other Donations	13,022		13,022	11,580
Gift Aid Tax Recovered	13,225		13,225	12,809
Collections at all Services	7,608		7,608	3,271
Special Appeals			0	0
Sundry Donations		280	280	180
Donations and Appeals	21,884	1,115	22,999	2,806
Legacies and Bequests	3,014		3,014	0
Grants	2,056		2,056	
	109,831	1,395	111,226	79,665
2b INCOME FROM CHURCH ACTIVITIES				
Magazine Contributions	467		467	440
Magazine Adverts	100		100	100
Letting Church Hall/Building	9,269		9,269	4,253
Fees Received	11,364		11,364	9,967
Rusthall Community Larder	0	9,091	9,091	6,337
	21,200	9,091	30,291	21,097
2c ACTIVITIES FOR GENERATING FUNDS				
Sale of Goods	105		105	103
Fundraising	9,228		9,228	1,828
	9,333	0	9,333	1,931
2d INVESTMENT INCOME				
Investment Income	537	205	742	718
Bank Interest	676	44	720	226
Property Investment Income	20,586		20,586	17,963
	21,799	250	22,049	18,907
	162,163	10,736	172,899	121,600

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, RUSTHALL

Registered Charity in England and Wales, number 1132681

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

3 RESOURCES USED	Unrestricted Funds	Restricted Funds	Total	Funds
	£	£	2022	2021
			£	£
3a FUND RAISING EXPENDITURE				
Fundraising Costs	72	0	72	0
Purchase of Goods for Sale	260	0	260	103
	332	0	332	103
3b EXPENDITURE ON CHARITABLE ACTIVITIES				
MISSIONARY and CHARITABLE GIVING				
Home Missions & Church Societies	50	100	150	986
	50	100	150	986
MINISTRY				
Parish Offer	48,000	0	48,000	57,588
Deanery Contribution	25	0	25	25
Clergy Expenses	612	0	612	1,016
Clergy Housing Costs	2,475	0	2,475	2,399
Clergy Support	0	0	0	0
SUPPORT COSTS				
Parish Training and Mission	1,257	0	1,257	3,028
Education	0	0	0	87
SERVICES				
Upkeep of Services	8,614	1,179	9,792	10,071
Organists Costs	3,535	0	3,535	3,000
CHURCH BUILDINGS				
Running Costs	26,378	0	26,378	18,288
Maintenance	30,141	0	30,141	12,898
Organ/Piano repair & Maintenance	1,678	0	1,678	1,285
OTHER				
Improvement to Church Buildings	0	0	0	0
New Churchyard Upkeep	0	3,308	3,308	2,920
Cost of Voluntary Income & Appeals	119		119	59
Insurance Claim	-3,220	0	-3,220	0
Magazine	137	0	137	128
Hall Running Costs	12,648	0	12,648	9,467
Office Costs	21,231	0	21,231	20,229
Rusthall Community Larder		8,936	8,936	4,694
Total Church Activities	153,681	13,522	167,203	148,167
3c OTHER EXPENDITURE				
Property Investment Costs	1,836	0	1,836	7,622
Independent Examiner/Audit	290	0	290	284
Bad Debt	433	0	433	0
	2,559	0	2,559	7,906
	156,572	13,522	170,094	156,177

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, RUSTHALL

Registered Charity in England and Wales, number 1132681

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

4 STATEMENT OF FUNDS	Balance 31.12.2021	Income	Expend	Capital Gain/(loss)	Internal Transfers		Balance 31.12.2022	Note No.
					In	Out		
Unrestricted Funds								
General Funds	7,328.30	157,041.59	156,221.12	9,463.84			17,612.61	
Fixed -Buildings & Equipment	840,400.00						840,400.00	
Totals for Unrestricted Funds	847,728.30	157,041.59	156,221.12	9,463.84	0.00	0.00	858,012.61	
Unrestricted Funds - Designated								
Diocesan Building Repair Fund	103,981.74	539.57			7,358.40		111,879.71	
Major Legacies Fund	29,207.07	131.07				20,000.00	9,338.14	
Children & Youth Fund	745.95						745.95	
Charities - From Church Funds	0.00		75.00		75.00		0.00	
Choir fund	5,349.09	7,670.49	3,495.69				9,523.89	
Totals for Unrest-Designated Funds	139,283.85	8,341.13	3,570.69	0.00	7,433.40	20,000.00	131,487.69	
Restricted Funds								
Stained Glass Window Repair Fund	5,271.45	31.18					5,302.63	
Aisle Repair Fund	1,437.19	8.51					1,445.70	
New Churchyard Fund	0.00	205.26	3,308.02		3,102.76		0.00	4a
Charities - Collections, Appeals etc	0.00				0.00		0.00	
Vicar's Discretionary Funds	595.90	3.82	100.00				499.72	
Flower sponsorship fund	690.01	1,395.84	1,178.50				907.35	
Rusthall Community Larder	1,643.16	9,091.24	8,935.54				1,798.86	
Totals for Restricted Funds	9,637.71	10,735.85	13,522.06	0.00	3,102.76	0.00	9,954.26	
Endowment Funds								
New Churchyard Endowment	7,821.64			2,409.61		3,330.09	6,901.16	
St Paul's Permanent Endowment	20,467.42			-2,409.61			18,057.81	
Totals for Endowment Funds	28,289.06	0.00	0.00	0.00	0.00	3,330.09	24,958.97	
Grand Total All Funds	1,024,938.92						#####	

4a New Churchyard Fund

A Legacy of £2,000 was received from Joan Baird and used to help with the cost of the upkeep of the New Churchyard and is part of the transfer of £3,102.76

5 FIXED ASSETS FOR USE BY THE PCC

BUILDINGS

- 5a** The Church Cottages, which are held for investment purposes and which were both let at 31st December 2022, were valued in December 2021, by KMJ Property Ltd. Trustees tried to obtain a valuation but no one was willing to respond, so reluctantly are staying with previous years figure. Bracketts were appointed as agents to manage both properties from May 2016.

	<u>Total</u>	<u>1 Church Cottages</u>	<u>Investment</u> <u>2 Church Cottages</u>	<u>Functional</u> <u>Ch Centre & Land</u>
		£	£	£
VALUATION				
At 1st January 2022	840,400	365,000	475,000	400
Gain on valuation	-			
Loss on valuation				
At 31st December 2022	<u>840,400</u>	<u>365,000</u>	<u>475,000</u>	<u>400</u>

- 5b** The Norman Mantel Lodge is a temporary structure erected by the PCC to enhance the facilities at the Parish Church. Being within the church grounds the PCC knows that it cannot be sold and is therefore of no commercial value and the costs to demolish, remove and reinstate the church grounds exceeds any anticipated residual value of the building. Because of this any money used to repair or improve the fixed asset is considered non recoverable and written off at the time it is expended.

- 5c** During the course of 2005 the PCC learnt that it is the legal owner of the Church Centre and land. The Church Centre and land has been included as a functional property at the book value of £400, and the 2005 figures adjusted to reflect this. The land and building was registered with the Charity Commission on 20th March 1959.

5d INVESTMENTS

The PCC owns 1208 shares in the CBF Investment Fund, held by the Diocese as Custodian Trustee. At 31 December 2022 the value of one share was £20.6614 (2021 £23.4181). All of the shares are held in PERMANENT ENDOWMENT GRAVES TRUST.

	<u>2022</u>	<u>2021</u>
	£	£
MARKET VALUE		
At 1st January 2022	28,289	24,749
Unrealised Gain in the year		3,540
Unrealised Loss in the year	3,330	
At 31st December 2022	<u>24,959</u>	<u>28,289</u>

6a DEBTORS

Monies not received but due are hall hire payments, funeral payments and gift aid tax.

6b CREDITORS

Monies payable are for invoices received and unpaid at year end.

6c PROVISIONALS and ACCRUALS

There are no provisions and accruals for 2022.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHURCH, RUSTHALL
Registered Charity in England and Wales, number 1132681
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	0	840,400	0	24,959	865,359
Current Assets	31,011	131,488	9,954		172,453
Current Liabilities	13,399				13,399
	<u>17,613</u>	<u>971,888</u>	<u>9,954</u>	<u>24,959</u>	<u>1,024,414</u>

7a UNRESTRICTED FUNDS

The Unrestricted Funds are the accumulation of surpluses, less deficits over the years and are available to meet the requirements of the Parish to fulfil its mission in the future.

Fixed Buildings

Represents the market value of the Church Cottages, which are held by the PCC for investment purposes. The income from this investment makes a contribution to the free resources of the Parish.

7b UNRESTRICTED - DESIGNATED

Diocesan Building Repair Fund

Represents the amounts set aside annually as a result of the quinquennial valuation to meet the Parish obligation to maintain Church properties. Money from these funds is used to pay for such repairs.

Major Legacies Fund

Until 1996 this fund was called the Evelyn Collins Legacy and the monies in the fund is the remainder of the legacy used primarily to improve the Parish Hall and help finance the organ renovation in 1995. Over the years further legacies have been added to this fund. The monies have no specific entailment.

Charities - From Church Funds

The PCC pays small sums to charities agreed by the PCC.

Choir Fund

This fund was set up to reflect the fees for the choir singing at weddings and funerals and the associated costs, in addition, the choir raises funds. Expenditure is agreed by the choir members and Standing Committee when necessary. Music, choir robes and RSCM membership are some of the things to which the money is applied.

7c RESTRICTED FUNDS

The Restricted Funds are for the following purposes:-

Stained Glass Window Repair Fund

It is believed that the object of the fund was to maintain and repair the stained glass windows in the Parish Church. No funds were applied to this purpose during 2022. The monies are held at the Diocese.

Aisle Repair Fund

It is believed that the object of the fund was to maintain and repair the aisle at the Parish Church. No funds were applied to this purpose during 2022. The monies are held at the Diocese.

Vicars Discretionary Fund

The Vicar's Discretionary Fund is for use by the Vicar without reference to the PCC or the Churchwardens. The monies are held at the Diocese.

Flower Sponsorship Fund

The Flower Sponsorship Fund is used for contributions to the altar flowers and any festival flowers and associated costs at the Parish Church.

Rusthall Community Larder

The Rusthall Community Larder is an ecumenical venture, run by a steering group from both Rusthall churches, the parish council and manned by volunteers. No remuneration is received and the main expense is Fareshare's costs who supply products that otherwise are disposed of thus saving waste.

New Churchyard Fund

The fund uses the income for upkeep of the New Churchyard in Nellington Road and the shortfall is provided from the General Funds, a legacy of £2,000 from Joan Baird makes up part of the transfer of general funds.

7d ENDOWMENT FUNDS

New Churchyard Endowment

The fund comprises investments which provide income for the upkeep of the New Churchyard in Nellington Road.

St Paul's Permanent Endowment

The fund comprises investments held to provide income for use by the General Fund.

8 STAFF COSTS

	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	25,637	24,864
Social Security costs	0	0
Pension costs	218	218
	<u>25,855</u>	<u>25,082</u>

During the year the PCC employed an Administrator, choirmaster, organist and cleaner none of whom earned £60,000 or more and none is a member of the PCC. No PCC member received any remuneration during the year except; Graeme Anderson, who was paid £370, fees for vergers duties at weddings and funerals, Chris Dobson, who was paid £30, vergers fee, and Tim Cripps, who was paid travel expenses of £11 for funeral taken on behalf of the Parish.

Included in the Parish Insurance cover is a limited amount of Trustee Indemnity Insurance cover, the cost of which is not separately identified.

- 9** The Trinitas insurance cover is a 1 year long term agreement. The photocopier in the Parish Office is subject to a five year rental agreement under which the rentals in the next year will be £1,631 and will be paid from the general fund. Cancellation of the contract will imply a cost of £3262 for defaulting on the agreement. The fire extinguishers at both churches are owned by St Paul's Church. Gas prices for the Parish Church and Church Centre are on an annual contract. Electricity prices for the Parish Church, Church Centre and Canon Mantle Lodge are on an annual contract. The PCC has financial liability for both the Parish Church churchyard and the New Churchyard, Nellington Road.

Independent Examiner's Report to the PCC of the Ecclesiastical Parish of St Paul's Rusthall

This report on the financial statements of the PCC for the year ended 31st December 2022, which are set out on pages 1 to 14, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("the Act").

Respective responsibilities of PCC members (Trustees) and examiner

As the members of the PCC you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. Where the charity's gross income exceeded £250,000 that I am qualified to undertake the examination by being a qualified Fellow of the Association of Charity Independent Examiners.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission and the Church Guidance 2006 issued by the Finance Division of the Archbishops' Council. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D R Ralph

David R Ralph IEng JP FCIPD MIET FCIE
HMCE MLR No. 12338775

24th August 2023

50 Southwood Road
Rusthall
Tunbridge Wells
Kent TN4 8SP

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