

Holy Trinity Wealdstone

Annual Report and Financial Statements

of the Parochial Church Council

for the year ended 31 December 2024

Administrative Information

Holy Trinity Wealdstone is situated in the middle of Wealdstone Town Centre. The parish is part of the Deanery of Harrow, the Archdeaconry of Willesden, and the Diocese of London.

The correspondence address is: Holy Trinity Church, The Parish Office, 1A Headstone Drive, Wealdstone, Harrow, Middlesex, HA3 5QX.

The following served as members of the PCC of Holy Trinity Wealdstone from 01 January 2024 to 31 December 2024.

(# indicates members of Standing Committee)

Incumbent: # Reverend Simon Johnson (from 22 Jun 2022)

Churchwardens: # John Highcock (from APCM 12 May 2024)

Shyami Ransley (from APCM 12 May 2024)

Representatives on the Deanery Synod:

Alison Stowe (from APCM 23 Apr 2023)

Elected Members: # Anne Russell (Secretary) (from APCM 24 April 2022)

Yvonne Chisholm (until APCM 23 April 2023) 3 years

Beverley Sterling (from APCM 23 April 2023) 3 years

Lynne Jones (from APCM 12 May 2024) 3 years

Maurice Woodbridge (from APCM 12 May 2024) 3 years

Bankers: Co-operative Bank, PO Box 600, Delf House,
Skelmersdale, WN8 6GF

Architect: Clive England of Thomas Ford & Partners (until 5 April 2024)
177 Kirkdale, Sydenham, London SE26 4QH

Independent Examiner: Derek Taylor-Mew FMAAT, 123 Park Lane, South Harrow, HA2 8NN.

Structure, governance, and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered as Charity No 1132680 with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

At the beginning of each new PCC an introduction to the workings of the PCC is given to each member. Following the APCM in 2008 members are given annually an electronic or paper copy of the 'Health and Safety' and 'Child Protection' procedures. Members are encouraged to go on training courses, such as those arranged by the Diocese and Deanery, and report back to the PCC.

The PCC has a Standing Committee (SC) made up of Clergy, Bishops' Officers, Secretary, Treasurer and 2 other PCC members. Membership is indicated at # above. The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

The major risks to which the PCC is exposed, as identified by PCC members, have been reviewed and systems or procedures where appropriate have been established to manage those risks.

Holy Trinity Wealdstone Reserves Policy

Our current reserves policy as it stands is to continue to hold £2,000 in our deposit account which was the total remaining capital repayment on our stonework loans as of 31 December 2024.

The significant reduction from previous years is entirely due to buildings related expenditure during 2023. The total in the deposit account at the end of 2024 was £30,630.

Objectives and Activities

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England. Furthermore, the PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish the whole mission of the church - pastoral, evangelistic, social, and ecumenical.

Across 2024 we have continued to seek to embody our Mission Action Plan, which can be summarised as: "Holy Trinity Wealdstone: Meet with God; Make Friends; Follow Jesus" in our common life.

Achievements and performance

The PCC met 10 times during 2024 to oversee the life and ministry of Holy Trinity Church within the parish of Wealdstone.

New PCC members were appointed in the APCM meeting on 12th May 2024: DM Lynne Jones & Maurice Woodbridge stood and were duly elected to the PCC.

Each meeting opened and closed with prayer.

The regular items on the agenda were Finance, Health and Safety, Safeguarding, Building maintenance, CCTV, Church Car Park Management, Outreach and 2 Earls Crescent.

Challenges regarding the behaviour of the shops have been brought to the attention of the PCC at different stages throughout 2024 with some resolved and some ongoing.

Anne Russell, PCC Secretary

Financial Review

31 December 2024

The Church ended the year with a surplus of £17,165.

Income

The membership of Holy Trinity and its friends have again been faithful in their giving both in regular gifts through the bank or in the collection and through not charging expenses, particularly with hospitality. There was a one-off donation of £2,500 which helped the total exceed the budget for the year.

- Archdeacon Catherine gave us a grant of £1,500 towards legal fees regarding shop #11, which situation has now been resolved, and the shop paid all the fees due. We therefore may need to repay this amount in 2025.
- London Borough of Harrow gave us £15,000 towards the work done to bring the church house at 2 Earls Crescent up to current letting standards. We received the first rent on 20 September 2024.
- Church hall lettings are down on the previous year largely because the use by Bentley House was less, as expected.

New Life Bible Church	14,314
NLBC room 2	1,670
Bentley House	5,115
Ignite	3,656
Toddlers	450
Ad hoc	1,245
- Other income shows the closing balance in the Holy Trinity English Class (HoTEC) bank account of £1,537. HoTEC have granted £300 of that to go to support the work of the English conversation class at St Michael's (paid in 2025) with the balance to remain in general church funds.

Expenditure

- Common fund (Parish share) increased to £70,000, which is less than requested by the Diocese.
- The missionary giving amount is £3,476, the split of which to be agreed.
- The new photocopier cost £3,587 but the ongoing costs are significantly less.
- Ministry – evangelism. Going into 2025 there is £880 left from the grant and legacy.
- Utilities are down on 2023. Costs thankfully not as much as budgeted.
- Repayment of loans – there is £2,000 left to pay in 2025.
- Maintenance includes the cost of heaters in the Church and Church Centre, repair to window in room 2 and the stage toilet. £4,500 is attributable to normal servicing contracts.
- 2EC costs include insurance, council tax, gas and electricity for nine months and on-going cost of the boiler call-out contract.
- Church flat maintenance cost was for new kitchen taps.

BUDGET 2025

The PCC has set a budget for 2025 with a deficit of £4,697. This is largely due to the cost of maintenance items. The PCC will review cash flow throughout the year and take appropriate action.

Income

Income is much as expected, based on known or anticipated amounts. There is much scope for encouraging more giving, especially encouraging new members of the congregation to commit to regular giving, preferably gift-aided, direct into the church's bank account. Our Administrator is working hard to get new rentals for our halls.

Expenditure

- Common fund (Parish share), agreed by the PCC in the summer of 2024, has increased by 10% to £77,000.
(The Parish Standard Cost advised by the Diocese for 2025 of just under £100,000 is offered as an indicative figure showing the average cost of clergy and housing provision, parish support teams, and the training of future priests, alongside substantial funding from London Diocesan Fund.)
- Administrator salaries include the average UK expected increase from 1 April 2025.
- Clergy expenses include days on retreat.
- The phone and network contract is being re-negotiated to reduce cost.
- The new photocopier charges are much less than previously.
- Software licenses include cost reduction for Zoom. 2024 included fees for two licences on 2-year contracts.
- Evangelism budget includes £1,000 to cover the cost of Bibles distributed by Johnny.
- The Cleaner's salary reflects the increase in the Real Living Wage from 1 April 2025.
- Maintenance - £13,950:
 - £4,550 normal servicing of equipment – fire extinguishers, fire alarm, lightning rod, lift, heater servicing, gutter cleaning, entry system.
 - £4,080 rewiring of very old cabling in halls
 - £2,500 APNR system in car park
 - £1,200 repair of guttering over hall landing
 - £580 slate roof tiles over the east end of the church
 - £500 louvre door near bell-cote
 - £540 to re-route power supply to the camera used for streaming services.
- 2EC includes some cost for insurance and £225 for boiler call-out contract.
- Church flat maintenance £600 for new security door as recommended by Met Police
- Children and family worker salary based on 8 months as per discussion with Re:gen.

REPAYMENT OF LOANS

The Area loan will be repaid in full in June 2025.

RESERVES

The balance in the deposit fund (CCLA) with the Church of England Board of Finance at 31 December 2024 was £30,630 of which

- ☐ £10,000 belongs to the Children and Family Worker account
- ☐ £1,800 belongs to Toddlers
- ☐ £30 represents car park permit deposits
- ☐ £18,800 for general use.

At 31 December 2024 actual cash in accounts totalled £73,679, represented by:

- ☐ £29,695 General account
- ☐ £13,354 Children and Family Worker account
- ☐ £30,630 CCLA deposit account

3 months' worth of general expenditure amounts to circa £35,000.

Pat Horn 20/6/25

Pat Horn, Acting PCC Treasurer

The following accounts were approved by the Parochial Church Council on 11 February 2025 and signed on its behalf by:

A Russell 22/6/25

Anne Russell, PCC Secretary

Holy Trinity Church Wealdstone
Income and Expenditure account
31 December 2024

	Budget 2025	Actual 2024	Actual 2023
	£	£	£
INCOME			
Planned Giving	31,245.00	35,661.21	31,794.50
Loose plate collections	4,000.00	3,876.28	4,434.78
Special collections		256.34	255.00
Legacies not restricted		-	500.00
Stonework gifts to repay loan		-	15,000.00
Specific gifts - tree pollarding		-	540.00
Sales of produce		323.21	699.61
Deanery Mission Grant for evangelism 2023		-	1,000.00
Archdeacon's grant shop #11 legal fees		1,500.00	
LBH grant towards refurb 2EC		15,000.00	-
Car park permit deposit		10.00	10.00
Gift Aid recovered	6,990.00	7,379.12	10,516.81
Service Fees	474.00	843.00	438.00
TOTAL MINISTRY INCOME	42,709.00	64,849.16	65,188.70
Church Hall lettings	33,300.00	26,449.75	27,734.00
2EC	21,000.00	5,997.94	-
Church Flat	15,000.00	15,000.00	15,000.00
Shops	42,820.00	44,535.06	41,473.84
TOTAL RENTAL INCOME	112,120.00	91,982.75	84,207.84
Other income (HoTEC)		1,537.17	-
Children and Family Worker income	4,182.00	-	-
Children and Family Worker Gift Aid	1,045.50	4,462.00	5,346.00
CCLA income - interest and transfers	520.00	1,116.00	1,336.50
HoTEC income		18,893.04	1,084.24
Toddlers income		-	-
Together on Wednesdays		548.50	575.77
TOTAL OTHER INCOME	5,747.50	26,556.71	8,349.51
TOTAL INCOME	£160,576.50	£183,388.62	£157,746.05

Holy Trinity Church Wealdstone
Income and Expenditure account
31 December 2024

	Budget 2025	Actual 2024	Actual 2023
	£	£	£
EXPENDITURE			
Common Fund			
Subs to Bereavement Care	77,000.00	70,000.00	67,000.00
PCG 10% to missionary societies	200.00	200.00	200.00
Special collections	3,000.00	3,476.00	3,088.00
Giving - other (Open Doors)		256.34	255.00
Transfer to CCLA account		200.00	-
TOTAL GIVING TO OTHER BODIES	80,200.00	92,508.51	70,543.00
Administrators' salary costs	19,500.00	18,854.04	17,726.37
Clergy expenses	1,800.00	-93.54	2,300.96
Visiting speakers/clergy	50.00	-	55.00
TOTAL STAFF EXPENSES	21,350.00	18,760.50	20,082.33
Equipment	200.00	-	370.37
Phone and network	834.00	998.69	997.40
Photocopier	200.00	3,638.93	539.39
Postage & stationery	50.00	43.83	108.41
Software licences	1,650.00	2,096.95	1,568.08
TOTAL ADMIN COSTS	2,934.00	6,778.40	3,583.65
Equipment and supplies	300.00	263.95	476.62
Evangelism	1,500.00	324.43	294.66
Training		-	250.00
Hospitality		63.35	-11.32
Children's activities	300.00	-	-
TOTAL MINISTRY COSTS	2,100.00	651.73	1,009.96
Heat and light	9,600.00	8,145.83	12,904.17
Insurance	5,665.00	3,917.96	6,948.36
Cleaning	12,050.00	11,478.57	11,000.93
Maintenance	13,950.00	8,441.65	11,682.76
Stonework repayment of loans	2,000.00	4,000.00	26,560.84
TOTAL CHURCH PREMISES COSTS	43,265.00	35,984.01	69,097.06

Holy Trinity Church Wealdstone
Income and Expenditure account
31 December 2024

	Budget 2025	Actual 2024	Actual 2023
2EC - insurance/maintenance	825.00	4,598.13	44,269.46
Vicarage - maintenance		-	180.00
Vicarage - water	650.00	502.18	431.03
Church Flat – utilities	2,625.00	2,411.05	3,433.71
Church Flat - council tax	1,850.00	1,744.28	1,760.49
Church Flat - maintenance	600.00	120.21	144.00
TOTAL PROPERTY COSTS	6,550.00	9,375.85	50,218.69
Children and Family worker salary	8,874.00	-	-
HoTEC expenditure		1,537.17	-
Toddlers expenditure		627.47	683.73
TOTAL OTHER COSTS	8,874.00	2,164.64	828.20
TOTAL EXPENDITURE	£165,273.00	£166,223.64	£215,362.89
SURPLUS/(DEFICIT) FOR YEAR	(£4,696.50)	£17,164.98	(£57,616.84)

Holy Trinity Church Wealdstone

Statement of Financial Activities

31 December 2024

	General	Designated	Restricted	Endowment	2024	2023
Income						
Giving	£61,089.04				£61,089.04	£59,579.89
Gift Aid recovered	£8,495.12				£8,495.12	£11,853.31
Lettings	£30,105.75				£30,105.75	£31,338.00
Rental of property	£61,877.00				£61,877.00	£52,869.84
Service fees	£843.00				£843.00	£438.00
Bank interest	£18,893.04				£18,893.04	£1,084.24
HoTEC	£1,537.17				£1,537.17	£0.00
Toddlers	£548.50				£548.50	£575.77
TOW					£0.00	£7.00
Total income	£183,388.62	£0.00	£0.00	£0.00	£183,388.62	£157,746.05
Expenditure						
Running costs	£160,059.00				£160,059.00	£187,973.85
Repayment of loans	£4,000.00				£4,000.00	£26,560.84
HoTEC	£1,537.17				£1,537.17	£0.00
Toddlers	£627.47				£627.47	£683.73
Traidcraft	£0.00				£0.00	£144.47
Total expenditure	£166,223.64	£0.00	£0.00	£0.00	£166,223.64	£215,362.89
Net movement in funds					£17,164.98	(£57,616.84)

Holy Trinity Church Wealdstone

Statement of Assets & Liabilities and Balance Sheet

31 December 2024

	General	Designated	Restricted	Endow ment	2024	2023
Assets						
Fixed asset 2 EC	£13,637.00				£13,637.00	£13,637.00
General Fund	£28,943.77	£751.25			£29,695.02	£27,315.86
Children & FW account	£13,354.21				£13,354.21	£8,892.21
CCLA deposit fund	£17,253.73	£13,376.53			£30,630.26	£11,737.22
HoTEC	£0.00				£0.00	£1,537.17
Toddlers	£119.45				£119.45	£2,007.78
Traidcraft	£0.00				£0.00	£0.00
Property Deposits	£1,250.00				£1,250.00	£1,250.00
Debtors	£14,170.00				£14,170.00	£15,361.08
Total current assets	£88,728.16	£14,127.78	£0.00	£0.00	£102,855.94	£81,738.32
Liabilities						
Property Deposits	£1,250.00				£1,250.00	£1,250.00
Creditors	£8,850.00				£8,850.00	£3,088.00
Total current liabilities	£10,100.00	£0.00	£0.00	£0.00	£10,100.00	£4,338.00
NET ASSETS SURPLUS/(DEFICIT)	£78,628.16	£14,127.78			£92,755.94	£77,400.32
Represented by:						
Fixed asset 2EC	£13,637.00				£13,637.00	£13,637.00
Cash at bank:						
General account	£28,943.77	£751.25			£29,695.02	£27,315.86
CFW account	£13,354.21				£13,354.21	£8,892.21
CCLA deposit account	£30,630.26				£30,630.26	£11,737.22
HoTEC	£0.00				£0.00	£1,537.17
Toddlers	£119.45				£119.45	£198.42
Plus debtors	£14,170.00				£14,170.00	£15,361.08
Less creditors	(£8,850.00)				(£8,850.00)	(£3,088.00)
TOTALS	£92,004.69	£751.25	£0.00	£0.00	£92,755.94	£75,590.96
Reserves						
Opening balance	£75,590.96				£75,590.96	£133,207.80
HT sur/(def)	£18,781.12				£18,781.12	(£57,364.41)
HoTEC sur/(def)	(£1,537.17)				(£1,537.17)	£0.00
Toddlers sur/(def)	(£78.97)				(£78.97)	(£107.96)
Traidcraft sur/(def)	£0.00				£0.00	(£144.47)
TOTALS	£92,755.94				£92,755.94	£75,590.96

NOTES TO THE FINANCIAL STATEMENTS

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS 102 (2016) as the applicable accounting standards and the 2016(?) version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

Funds

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use. Funds designated by the PCC are also unrestricted.

The accounts include all material transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income — *Please refer to the income page of this report.*

Planned giving, collections and similar donations are recognised when received.

Income tax recoverable on Gift Aid donations is recognised in the year to which it relates.

Grants and legacies to the PCC are recognised as soon as the PCC is notified of its legal entitlement and of the amount due.

Rental income from the letting of church premises is recognised when the amount has been invoiced. Interest and other investment income is accounted for when received.

Expenditure — *Please refer to the expenditure pages of this report.*

The total amount in respect of grants and donations has already been designated by the PCC. The amount in respect of the year under review is therefore included in these accounts and expressed as a creditor at 31 December.

The Diocesan parish share is accounted for in the year to which it relates.

Consecrated land and beneficed property are excluded from the accounts by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church equipment or furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

The PCC is managing Trustee for certain properties that are available to be used to house assistant clergy. These are stated at original cost together with the cost of any subsequent major improvements.

Other fixtures, fittings and office equipment – In view of the nature of this equipment and the fact that original cost did not exceed £3,000, all expenditure is written off as incurred.

Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income invoiced, are shown as debtors.

Cash is held on deposit with the Central Board of Finance Church of England Funds (CCLA).

Fixed assets comprise the house at 2 Earls Crescent, Wealdstone, Harrow, HA1 1XN. This is stated at cost together with the expenditure incurred in construction of the extension.

Debtors and Creditors

DEBTORS

Shop # 03 (banked 10 January 2025)	1,500.00
Shop # 05 (banked 6 January 2025)	1,625.00
Shop # 07 (banked 6 January 2025)	1,500.00
Shop # 11 (banked 10 January 2024)	1,500.00

Rental income	<u>6,125.00</u>
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Gift Aid tax reclaim from HMRC

General Fund 2024	6,929.00
Children & Family Worker Fund 2024	1,116.00

Gift Aid	<u>8,045.00</u>
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TOTAL DEBTORS	<u>£14,170.00</u>
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CREDITORS

Missionary Donations	3,476.00
Q1 rent 2 Earls Crescent	5,250.00
Q4 service fees	124.00

TOTAL CREDITORS	<u>£8,850.00</u>
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Connected persons

The PCC has been advised of no relationships which require to be disclosed under the provisions of the Charities Act.

Statement of the responsibility of the Parochial Church Council in respect of the accounts

The Charity Commission require the Trustees to obtain accounts each year which give a true and fair view of the financial transactions of the PCC and of the disposition at the end of the year of the assets and liabilities and contain the information specified in relevant regulations. The Trustees are required to select suitable accounting policies and apply them consistently and make judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping proper accounting records, in accordance with Trust Law, which disclose the financial transactions and the assets and liabilities with reasonable accuracy. They are also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the PCC of Holy Trinity Wealdstone

I report on the accounts of the church for the year ended 31 December 2024 which are set out in the attached pages.

Respective responsibilities of the PCC and the examiner

The PCC (the church trustees) are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(Signed)



14 March 2025
D Taylor-Mew FMAAT
Hon. Examiner.
123 Park Lane
Harrow
Middlesex HA2 8NN