

St Mary's Church, Higham Ferrers

Year ended 31/12/2024

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	£63,894.06	0.00	£11,755.82	0.00	£75,649.88	£74,639.20
Income from charitable activities	£7,993.25	0.00	0.00	0.00	£7,993.25	£10,487.97
Other trading activities	£12,628.32	0.00	£8,257.00	0.00	£20,885.32	£42,368.41
Investments	£192.22	£1,665.58	£5,273.57	0.00	£7,131.37	£6,843.49
Other income	£1,433.59	0.00	0.00	0.00	£1,433.59	£6,944.47
Total income	£86,141.44	£1,665.58	£25,286.39	0.00	£113,093.41	£141,283.54
Expenditure on:						
Raising funds	£439.52	0.00	£3,167.15	0.00	£3,606.67	£4,568.88
Expenditure on charitable activities	£80,806.02	0.00	£24,923.64	0.00	£105,729.66	£247,515.51
Other expenditure	0.00	0.00	0.00	0.00	0.00	0.00
Total expenditure	£81,245.54	0.00	£28,090.79	0.00	£109,336.33	£252,084.39
Net income / (expenditure) resources before transfer	£4,895.90	£1,665.58	(£2,804.40)	0.00	£3,757.08	(£110,800.85)
Transfers						
Gross transfers between funds - in	0.00	0.00	0.00	0.00	0.00	£1,832.40
Gross transfers between funds - out	0.00	0.00	0.00	0.00	0.00	(£1,832.40)
Other recognised gains / losses						
Gains/losses on investment assets	0.00	0.00	0.00	0.00	0.00	0.00
Gains on revaluation, fixed assets, charity's own use	0.00	0.00	0.00	0.00	0.00	0.00
Net movement in funds	£4,895.90	£1,665.58	(£2,804.40)	0.00	£3,757.08	(£110,800.85)

Reconciliation of funds

Total funds brought forward	(£1,461.60)	£31,665.00	£128,770.60	0.00	£158,974.00	£269,774.85
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Total funds carried forward	£3,434.30	£33,330.58	£125,966.20	0.00	£162,731.08	£158,974.00
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Represented by**Unrestricted**

General fund	£3,434.30	0.00	0.00	0.00	£3,434.30	(£1,461.60)
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Designated

Choir Robes	0.00	0.00	0.00	0.00	0.00	0.00
Choir Vestry	0.00	0.00	0.00	0.00	0.00	0.00
Community Outreach	0.00	0.00	0.00	0.00	0.00	0.00
Father Warnes	0.00	0.00	0.00	0.00	0.00	0.00
Grace Milgate & Peggy Horsfield Young People Fund	0.00	£33,330.58	0.00	0.00	£33,330.58	£31,665.00

Restricted

Agency collection	0.00	0.00	0.00	0.00	0.00	0.00
Bede House	0.00	0.00	£5,192.79	0.00	£5,192.79	£5,192.79
Bell Appeal	0.00	0.00	£4,110.65	0.00	£4,110.65	£6,364.46
Chantry Chapel	0.00	0.00	0.00	0.00	0.00	0.00
Childrens Corner	0.00	0.00	0.00	0.00	0.00	0.00
Choir	0.00	0.00	£310.14	0.00	£310.14	£310.14
Elizabeth Groome Organ Scholarship	0.00	0.00	£1,547.98	0.00	£1,547.98	£1,547.98
Heating Fund	0.00	0.00	0.00	0.00	0.00	0.00
J Crew (Fabric)	0.00	0.00	£3,267.22	0.00	£3,267.22	£3,195.04
Lady Chapel	0.00	0.00	0.00	0.00	0.00	0.00
Restoration Fund	0.00	0.00	£62,553.92	0.00	£62,553.92	£54,766.72
Servery	0.00	0.00	0.00	0.00	0.00	0.00
St Marys 600 Appeal	0.00	0.00	£48,983.50	0.00	£48,983.50	£57,393.47

Balance Sheet detailed

Class and code	Description	As at 31/12/2024	As at 31/12/2023
Current assets			
6501	Lloyds TSB current account	£20,362.02	£15,575.12
6503	Lloyds TSB 600 Appeal account	£16,643.79	£20,269.35
6505	Lloyds TSB Restoration account	0.00	0.00
6510	CCLA (CBF) General fund 1D	£2,048.97	£1,945.70
6520	CCLA (CBF) Restoration fund 3D	£84,787.17	£81,778.65
6530	CCLA (CBF) Bell Appeal 4D	£3,891.72	£6,145.53
6540	J Crew Investment account	£3,267.22	£3,195.04
6550	CCLA Grace Milgate	£33,045.24	£31,379.66
6560	CCLA (CBF) Father Warnes	0.00	0.00
6590	Cash in hand	£25.56	£25.56
Z05	Accounts Receivable	0.00	0.00
	Total Current assets	£164,071.69	£160,314.61
Liabilities			
6601	Loans received	0.00	0.00
6699	Agency collections	£1,340.61	£1,340.61
Z04	Accounts Payable	0.00	0.00
	Total Liabilities	£1,340.61	£1,340.61
	Net Asset surplus (deficit)	£162,731.08	£158,974.00
Reserves			
	Excess/(deficit) to date	£3,757.08	£89,821.47
Z01	Starting balances	£158,974.00	£69,152.53
	Total Reserves	£162,731.08	£158,974.00
	Represented by Funds		
	General (Unrestricted)	£3,434.30	(£1,461.60)
	Designated	£33,330.58	£31,665.00
	Restricted	£125,966.20	£128,770.60
	Total	£162,731.08	£158,974.00

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
0101 - Gift Aid - Bank	£31,892.67	0.00	0.00	0.00	£31,892.67	£34,118.36
0110 - Gift Aid - Envelopes	0.00	0.00	0.00	0.00	0.00	£1,523.55
0120 - Donations -Gift Aid	0.00	0.00	0.00	0.00	0.00	£820.00
0301 - Loose plate collections	£14,376.00	0.00	0.00	0.00	£14,376.00	£5,479.21
0302 - Envelopes - Non Gift Aid	0.00	0.00	0.00	0.00	0.00	£956.25
0304 - SumUp Payments	£3,445.00	0.00	0.00	0.00	£3,445.00	0.00
0405 - Web Site donations	0.00	0.00	0.00	0.00	0.00	£218.48
0550 - Donations appeals etc	£870.01	0.00	£7,355.82	0.00	£8,225.83	£605.00
0601 - Tax recoverable on Gift Aid	£7,032.78	0.00	0.00	0.00	£7,032.78	£7,487.97
0701 - Legacies	£3,192.00	0.00	0.00	0.00	£3,192.00	0.00
08A1 - Non-recurring one-off grants	0.00	0.00	£4,400.00	0.00	£4,400.00	£23,252.51
0901 - Other funds generated	£3,085.60	0.00	0.00	0.00	£3,085.60	0.00
0902 - Wall Safes-Candles	0.00	0.00	0.00	0.00	0.00	£102.17
0906 - Church Flowers	0.00	0.00	0.00	0.00	0.00	£25.70
0908 - Misc	0.00	0.00	0.00	0.00	0.00	£50.00
Donations and legacies Totals	£63,894.06	0.00	£11,755.82	0.00	£75,649.88	£74,639.20
Income from charitable activities						
1101 - Fees for weddings and funerals	£7,993.25	0.00	0.00	0.00	£7,993.25	£10,450.20
1210 - Bookstall sales to promote objectives	0.00	0.00	0.00	0.00	0.00	£37.77
Income from charitable activities Totals	£7,993.25	0.00	0.00	0.00	£7,993.25	£10,487.97

Other trading activities

0551 - Fund Raising	£3,163.37	0.00	£8,257.00	0.00	£11,420.37	£4,404.73
0555 - St Marys 600 Appeal	0.00	0.00	0.00	0.00	0.00	£29,999.40
1102 - Heating & Lighting	0.00	0.00	0.00	0.00	0.00	£495.00
1220 - Bookstall sales - fund raising	0.00	0.00	0.00	0.00	0.00	£52.83
1231 - Bede House - Lettings	£9,464.95	0.00	0.00	0.00	£9,464.95	£7,416.45

Other trading activities Totals

£12,628.32	0.00	£8,257.00	0.00	£20,885.32	£42,368.41
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Investments

1001 - Dividends	0.00	0.00	0.00	0.00	0.00	£43.88
1010 - Increase in share value	0.00	0.00	£72.18	0.00	£72.18	£273.00
1020 - Bank and CBF interest	£192.22	£1,665.58	£5,201.39	0.00	£7,059.19	£5,506.61
1030 - Rent from lands or buildings	0.00	0.00	0.00	0.00	0.00	£1,020.00

Investments Totals

£192.22	£1,665.58	£5,273.57	0.00	£7,131.37	£6,843.49
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Other income

0602 - VAT Reclaimed	0.00	0.00	0.00	0.00	0.00	£6,547.80
0909 - Chelveston Stationery Contribution	£767.59	0.00	0.00	0.00	£767.59	0.00
1315 - Special Collections	£666.00	0.00	0.00	0.00	£666.00	£396.67

Other income Totals

£1,433.59	0.00	0.00	0.00	£1,433.59	£6,944.47
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Income and endowments Grand totals

£86,141.44	£1,665.58	£25,286.39	0.00	£113,093.41	£141,283.54
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EXPENDITURE ON:**Raising funds**

1730 - Costs of fundraising	£439.52	0.00	£3,167.15	0.00	£3,606.67	£155.17
1735 - St Marys 600	0.00	0.00	0.00	0.00	0.00	£4,413.71
Raising funds Totals	£439.52	0.00	£3,167.15	0.00	£3,606.67	£4,568.88

Expenditure on charitable activities

1870 - Secular charities	0.00	0.00	0.00	0.00	0.00	£500.00
1875 - Special Collections	0.00	0.00	0.00	0.00	0.00	£430.00
1910 - Parish Share payments	£30,000.00	0.00	0.00	0.00	£30,000.00	£25,000.00
2001 - Assistant staff costs	£1,360.01	0.00	0.00	0.00	£1,360.01	0.00
2050 - Salary of parish administrator	£7,887.48	0.00	0.00	0.00	£7,887.48	£2,325.00
2101 - Working expenses of incumbent	£586.34	0.00	0.00	0.00	£586.34	0.00
2201 - Parish training and mission	0.00	0.00	0.00	0.00	0.00	£930.00
2301 - Church running - insurance	£10,267.77	0.00	0.00	0.00	£10,267.77	£9,959.52
2303 - Miscellaneous	0.00	0.00	0.00	0.00	0.00	£239.15
2310 - Church office - telephone	£729.67	0.00	0.00	0.00	£729.67	£908.07
2320 - Organist costs	£3,770.00	0.00	0.00	0.00	£3,770.00	£3,984.02
2330 - Church maintenance	£6,552.06	0.00	£2,580.00	0.00	£9,132.06	£3,497.66
2340 - Upkeep of services	£1,053.84	0.00	0.00	0.00	£1,053.84	£2,490.02
2350 - Upkeep of churchyard	£70.00	0.00	0.00	0.00	£70.00	£12.99
2360 - Administration	£491.35	0.00	0.00	0.00	£491.35	£572.63
2361 - Photo Copier/Printing	£1,926.61	0.00	0.00	0.00	£1,926.61	£1,796.19
2370 - Visiting speakers / locums	0.00	0.00	0.00	0.00	0.00	£660.00
2401 - Church running - electric	£1,678.98	0.00	0.00	0.00	£1,678.98	£1,950.93
2402 - Chantry Chapel - Electricity	£1,643.39	0.00	0.00	0.00	£1,643.39	£1,692.03
2410 - Church running - gas	£4,577.47	0.00	0.00	0.00	£4,577.47	£9,027.67
2420 - Church running - water	£154.01	0.00	0.00	0.00	£154.01	0.00
2510 - Bookstall costs	£78.50	0.00	0.00	0.00	£78.50	0.00

2526 - Fees re Weddings/Funerals-Disbursements	£615.40	0.00	0.00	0.00	£615.40	£4,199.60
2530 - Bede House - electricity	£1,500.30	0.00	0.00	0.00	£1,500.30	£2,156.18
2540 - Bede House - gas	£2,834.15	0.00	0.00	0.00	£2,834.15	£4,949.52
2545 - Bede House - Water Rates	£630.49	0.00	0.00	0.00	£630.49	£572.60
2560 - Bede House - General Expenditure	£646.20	0.00	£1,488.00	0.00	£2,134.20	£4,544.92
2565 - Bede House - Cleaning	£1,752.00	0.00	0.00	0.00	£1,752.00	£5,172.10
2701 - Church major repairs - structure	0.00	0.00	£20,855.64	0.00	£20,855.64	£157,257.91
2710 - Church major repairs - installation	0.00	0.00	0.00	0.00	0.00	£2,686.80
Expenditure on charitable activities Totals	£80,806.02	0.00	£24,923.64	0.00	£105,729.66	£247,515.51
Expenditure Grand totals	£81,245.54	0.00	£28,090.79	0.00	£109,336.33	£252,084.39

Independent Examiner's Report to the Trustees of St Mary's Church, Higham Ferrers.

I report on the accounts of the church for the year ended 31/12/2024.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

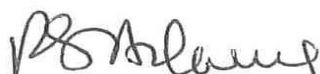
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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25/04/2025