HARROW AND HILLINGDON METHODIST CIRCUIT

England & Wales · Charity number 1132676

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-11-12
Register	View on the Charity Commission register

Contact

Address	Lighthouse Centre Queens Walk Ruislip Middlesex HA4 0NL
Phone	01895622758
Email	office@hahcircuit.org.uk
Website	www.hah.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsiduary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Religious activities

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Brent
- Harrow
- Hillingdon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£574,476	£665,735	£8,350,463	7
2024-08-31	£583,481	£649,796	£8,557,238	6
2023-08-31	£569,523	£678,698	£8,597,247	6
2022-08-31	£555,111	£726,935	£8,721,501	4
2021-08-31	£549,589	£622,926	£8,917,140	4

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Trustees

Name	Role	Appointed
Revd Dr LYNITA CONRADIE	Chair	2018-09-01
ALAN FRANK PANNELL		
ANGELA LOUNT		2012-02-25
Anne Mary Haggitt		2023-11-10
BRIAN CURRY		2018-09-28
CHRISTINE ANN BRAITHWAITE BSC		2024-09-11
Catherine Simpson		2021-09-10
DEACON CLAIRE ELIZABETH GILL		2017-09-10
DULCINEA DAVIES		2016-09-13
Daphne Bird		2025-09-07
David Salkeld		2026-03-10
Doreen Donovan		2023-09-12
Dr JOY BARROW		2014-09-23
Dr Kofi Arhu Anie PhD MBE		2026-05-17
Frederick Matthew Fairclough		2016-09-13
George Daniel Mohanaraj Kulasingham		2024-02-29
HILARY JANE PORTER		
Heather Susan Morris		2015-09-01
Helen Jessie Schoon		2017-09-25
Helen Riley		2019-06-24
Ian Thomas Hilliard		2021-03-10
JEAN MARGARET PANNELL		
JOHN EDWARD CHAMBERLAIN		
Janeen Donovan		2022-09-19
Jenny Warrington SRN		2025-09-10
Jessica Lee BA		2025-09-06
Joanne Mary Mackin BA		2022-05-06

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Name	Role	Appointed
John Foster		2025-09-03
KEITH TABOR		2016-09-13
Keith Buchanan		2023-11-16
Louise George		2021-09-03
Lucky Robin Appathurai		2023-02-08
MALCOLM ALDRIDGE BSc FRICS		2018-03-13
MARIAN SMITH		2018-09-11
PATRICIA HARRISON		2023-01-24
PETER JAMES HARRISON		
PETER YORK BSC MICE		
PROF CHRIS HULL		
Peter Wells		2015-09-30
Priyadarshini Rasanayagam BSc Hons		2019-06-24
Rev Audrey Delores Browne		2023-09-01
Rev DAVID VARCOE		
Rev Julie Anne King		2020-09-07
Rev KENNETH KINGSTON		2018-09-01
Robin David MSc BSc		2019-06-24
SAMUEL AMALAI NORTEY FCCA		2016-09-13
Sheila Ada Thompson		2023-12-06
Sheila Palmer		2014-09-24
Shirley Winterburn		2024-03-13
Susan Colwell Bracey		2020-09-14

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HARROW AND HILLINGDON METHODIST CIRCUIT

England & Wales - Charity number 1132676

Accounts

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

(REGISTERED CHARITY No 1132676)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

Superintendent Minister
The Revd Dr Lynita Conradie

Bankers
HSBC Bank plc
The Peak, 333 Vauxhall Bridge Road,
Victoria, London SW1V 1EJ

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill,
West Malling, Kent ME19 4JQ

Professional Financial Support:
Adrian C Mansbridge and Company
Half Oak House
28 Watford Road
Northwood HA6 3NT

Auditors
Summers Morgan
Chartered Accountants
Sheraton House
Lower Road
Chorleywood
WD3 5HH

Circuit Office
Lighthouse Centre
Queens Walk
South Ruislip
Middx
HA4 0NL

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their report and accounts for the year ended 31 August 2025. The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Governance:

The governing body of the Methodist Church is the Conference which meets once every year. The authority under which the Conference acts is given by the Methodist Church Act 1976.

The Circuit applied and became a registered charity on 12 November 2009 and our registered charity number is 1132676. The Harrow and Hillingdon Circuit is one of the circuits within the London District of the Methodist Church. The Circuit comprises seventeen churches located as shown below:

- Cannon Lane
- Christ Church
- Eastcote
- Hayes
- Hayes End
- Kenton
- North Harrow
- North Hillingdon
- Northwood
- Pinner
- Ruislip
- Ruislip Manor
- South Harrow
- Lighthouse Centre
- Trinity
- Wealdstone
- Yiewsley

Much of the day to day work for which the Circuit is responsible is delegated to the Superintendent of the Circuit and Trustees of the Circuit whose names are shown below.

Ministers:

Revd Dr Lynita Conradie - Superintendent
Deacon Claire Gill
Revd Audrey Delores Browne
Revd Julie King
Revd Kenneth Kingston
Revd David Varcoe

Circuit Stewards

Mr John Chamberlain
Miss Janeen Donovan
Mrs Susan Lloyd (until 19.11.24)
Mrs Angela Lount
Mr Alan Pannell
Ms Priyadarshini Rasanayagam
Mr Kanu Parmar (from 04.09.24)

It must also be noted that the Circuit Stewards, who are volunteers, play a key role in the leadership of The Circuit and are responsible with the ministerial staff for the spiritual, and material well-being of the circuit and for upholding and acting upon the decisions of the circuit meeting. Other volunteers are also responsible for a wide range of other duties which include dealing with issues concerning Local Preachers, Property, Safeguarding, Financial, Human Resources, and Administration.

Circuit Meeting Secretary

A lay member of the Methodist churches within the Harrow and Hillingdon Circuit is asked to volunteer to act as Minutes Secretary at the meetings and the Circuit General Manager liaises with the Superintendent Ministers to ensure all additional admin tasks are carried out.

In addition, there are representatives from the individual churches within the Circuit, as stated in the Constitutional Practice and Discipline (CPD) of the Methodist Church.

Trustees

The Trustees other than those named in the previous page, that served during the year were as follows:

Mr Malcolm Aldridge
Mr Lucky Robin Appathurai
Mrs Veronica Mary Allan (until 31.08.25)
Mrs Bernice Aryee-Addo (until 31.08.25)
Dr Joy Barrow
Mr Leslie John Bater (until 18.06.25)
Mrs Daphne Bird (from 07.09.25)
Mrs Susan Colwell Bracey
Mrs Christine Ann Braithwaite (from 11.09.24)
Mr Keith Buchanan
Mrs Anne Helen Clifford
Mr Brian Curry
Mr Robin David
Mrs Dulcinea Davies
Mrs Maureen Diggens (until 26.11.24)
Ms Doreen Donovan
Mr Freddy Fairclough
Mrs Louise George
Mrs Ann Mary Haggitt
Mrs Patricia Harrison
Mr Peter Harrison
Mr Ian Hilliard
Miss Angela Hook (until 31.08.25)
Prof Chris Hull
Mr George Daniel Mohanaraj Kulasingham
Mr Graham John Lee (until 25.04.25)
Mrs Jessica Lee (from 06.09.25)
Mrs Joanne Mary Mackin
Mr David Milne (until 31.08.25)
Mrs Heather Susan Morris
Mr Samuel Nortey
Miss Sheila Palmer
Mrs Jean Margaret Pannell
Mrs Hilary Margaret Place (until 26.11.24)
Mrs Hilary Jane Porter
Ms Helen Riley
Ms Helen Jessie Schoon
Mrs Jocelyn Shorter (until 31.08.25)
Mrs Catherine Simpson
Miss Marian Smith
Mr Peter Smith (from 09.09.24 to 20.11.24)
Mrs Phyllys Janet Stephenson (until 31.12.24)
Mr Keith Tabor
Miss Sheila Ada Thompson
Mrs Jenny Warrington (from 10.09.25)
Mr Peter Wells
Mrs Shirley Winterburn
Mr Peter York

Nature of Governing Document

We are governed by the Methodist Church's Constitutional Practice and Discipline and all Charity Law of the United Kingdom. This Circuit is part of the London District of the Methodist Church which is a registered Charity (Registration number 113871).

The Church is governed by the Methodist Church Act 1976, the Deed of Union 1932 and the Model Trusts of the Methodist Church. The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of: (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any Connexional, District, Circuit, local or other organization of the Methodist Church; (c) any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church; and (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church. In setting its objectives and planning its activities, the Circuit has given careful consideration to Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing our objectives as set out above.

Method to recruit new Trustees

This is undertaken mainly by the local churches from within their membership. All churches are encouraged to send representatives to be Trustees of the Circuit. Ministers, Circuit Stewards and other Circuit Office Holders are also Trustees of the Circuit. From within the Trustees, a Secretary is appointed who is a lay person.

Objectives and Aims

The activities covered in these accounts fall within the work of the Methodist Church. The objectives of the Circuit are directly linked to its aims. They are:

(1) to encourage everyone in their discipleship of Jesus Christ;
(2) to live out the values of the Kingdom;
(3) to help share the Good News wherever and whenever possible; and
(4) to be good stewards of creation.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply these consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Harrow and Hillingdon Circuit of the Methodist Church and enable them to ensure that the accounts comply with the Standing Orders of the Methodist Church and the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and other relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit Requirement

The Trustees had due regard to the guidance published by the Charities Commission in compliance with its duties under section 17 of the Charities Act 2011. This guidance sets out two key principles:

(1) the organisation must have an identifiable benefit; and

(2) the benefit must be to the public or a section of the public.

As the Church exists to increase awareness of God's presence and to celebrate God's love; help people to learn and grow as Christians, through mutual support and care; and be a good neighbour to people in need and challenge injustice, the Trustees consider that for these reasons the charity meets these public benefit requirements.

Objectives, Achievements and Performance

During 2024–25, the Circuit Meeting, or meeting of the managing trustees, was held on four occasions. Apart from the regular business, various presentations were given during the year. Examples are a presentation of the work of the Firm Foundation and a session on of the Connexional projects, New Places for New People. The ministerial staff have regular meetings for mutual support, as well as discussing matters relating to the work of the circuit. In October 2024 the staff visited the Firm Foundation, a charity for homeless people. This organisation moved into the Weldon Centre in September 2024. This is a Methodist property. Churches are being encouraged to become more involved with this organisation, both via financial and other support. The Circuit Stewards met from time to time, to discuss matters pertaining to their work. The Circuit Leadership Team (CLT) also met regularly. This group comprises of ministers and circuit stewards. The Circuit Resources Network (CRN) with its membership made up of Ministers, Circuit Stewards and other members with specialist knowledge met regularly to address issues relating to finance, property, and human resources. Part of its function is to consider grant applications from churches. Churches are encouraged to embark on mission projects which involve engaging with their local community. In addition, the Church Treasurers met once to discuss financial matters and the challenges the churches continue to face.

The following paragraphs give a flavour of the work carried out during the year and the activities conducted under the guidance of the Church.

In January 2025 the superintendent met with the stewards of all the churches to discuss matters of mutual interest. Among the items on the agenda were a discussion on worship and another highlighting the importance of carrying out annual checks on the church buildings.

A review of several forms of communication to church congregations took place, which included the research of appropriate software packages. The Circuit Mission Strategy has been updated to a more accessible form for church members. The Managing Trustees agreed a new Circuit Mission Statement and a trifold Mission Strategy leaflet, which was rolled out in January 2025, based on the four key areas of the 'Our Calling' of the Methodist Church. The Circuit Prayer Diary is issued in hard copy to churches every four months and the Circuit Life quarterly newsletter has been updated to improve its look, content and engagement.

The Circuit also conducted a survey to try to understand the declining attendance at Circuit level meetings. The questionnaire covered several areas relating to the meetings, concentrating on content, location and timings. Each meeting then discussed the findings to identify and agree possible solutions and improvements for its members.

The Local Preachers and Worship Leaders continue to meet quarterly with the aim to address business and training. One Worship Leader continues in training. A Circuit subscription for worship resources continues to support the church leaders in covering the Local Arrangement services, the numbers of which continues to increase due to the reduced numbers of Ministers and Local Preachers. Churches continue to be encouraged to worship together more with regular joint services or change their worship times to allow preachers to lead multiple services on Sundays.

Two more churches have moved to become a branch of the financial software package being used by the Circuit, with others looking to become a branch in the next Connexional year. This helps reduce the costs for churches and builds a network of support.

As of the end of this Connexional year, the circuit had four manses that no longer house ministers. Two are rented out, the third was being prepared for renting, and the Managing Trustees agreed that the fourth property was to be sold with the resulting additional funds being used for resourcing the support of churches and ministers in their work.

The letting income at the Lighthouse continues to negate the running costs, maintenance, and repair. A Romanian Christian congregation regularly worships on the premises with occasional Circuit Services also being held. The Lighthouse continues to house the Circuit Office and hosts Circuit level meetings on a regular basis. Following the Southport attack in July 2024, security systems at Lighthouse have been increased, including CCTV and a fob system to access the building.

The previous year's decision to reduce the ministerial staff numbers has resulted in the subsequent reduction in ministerial costs and the expected increase in manse lettings enabled the circuit to reduce the levels of Church Assessments for 2024-2025. The majority of the Church Assessments for 2025-2026 will remain unchanged with three churches seeing a reduction and one church voluntarily increasing their contribution.

In September 2024 the managing trustees agreed to a five-year extension to Revd Julie King's appointment and a three-year extension to Revd Kenneth Kingston's appointment, both taking affect from September 2025. The Circuit Invitation Committee (CIC) met several times over summer 2025 and consultations were conducted at the relevant churches to consider the reinvitation request for Superintendent Minister, Revd Dr Lynita Conradie. The CIC's recommendations were sent to the managing trustees for agreement at the Circuit Meeting in September 2025.

After a period of compassionate leave, Deacon Claire Gill moved to part-time working, reducing her hours to be worked Monday to Friday.

Circuit lay employees continue to work in the Circuit Office Monday to Wednesday and flexible working with some hours worked from home continues. Mrs Laura Pottage (part-time Admin Assistant) started a phased return to work in December 2024 following her request for remote working being agreed and is now working her full contracted hours. The temporary Admin Assistant recruited to cover maternity and sick leave left in February 2025. Mr David Mercer (Circuit Administrator) left the Circuit's employment in September 2024 and Mrs Christine Pittam joined the Circuit Office Admin Team on a part-time basis in March 2025. Changes in circumstances for several lay employees resulted in several staffing reviews over the year with new working arrangements being implemented from September 2025. These arrangements will be periodically reviewed throughout the next Connexional year.

Members and employees attended Foundation and Advanced Safeguarding training sessions which are run both online and in-person. The annual GDPR audit was completed by the churches and the circuit, ensuring the review and update of policies. Officeholders continue to attend EDI and Unconscious Bias training; small group and one-to-one sessions on Unconscious Bias are offered by the Circuit Office for those unable to access on-line training or sessions offered by the London District. The Circuit Property Manager continued to attend District online meetings of the Circuit Property Officers. Circuit Stewards attended training and meetings run by the London District, and the Superintendent Minister attended training run by the London District and the Connexion.

The Circuit Charity for 2024-2025 was Refugees in Effective & Active Partnership (REAP) which is an independent, refugee-led organisation in West London that campaigns for refugees and aims to empower refugees and asylum-seekers to live as valuable and valued members of British society. The Trustees agreed at the Circuit Meeting in June 2025 to cease from appointing a Circuit Charity annually and will instead agree a suitable charity for each specific event or service taking place.

The Circuit also continues to support Bereavement Care which provides support to children and adults across the London Boroughs of Harrow & Hillingdon.

Investment Policy

The investment of surplus funds is operated via the Central Finance Board (CFB) of the Methodist Church. CFB aims to provide a high-quality investment service seeking above average returns for long term investors, while ensuring that the securities held in its funds are in line with the ethical investment policy of the Methodist Church. The Circuit has funds in a deposit account with CFB. The Restricted Fund, which is mainly funds from sales of properties, is managed by the Trustees for Methodist Church Purposes (TMCP). These funds are also invested with CFB. It is now opportune for the Circuit and Trustees to think how best these funds could be utilised for the benefit of the churches' mission.

Risk Management

The Circuit has undertaken a review of its risk policy and has produced a Risk Register highlighting the various risks facing the Circuit and churches, as well as the impact and the likelihood of their happening. The main headings under which these risks have been categorised are:

- Trustees' responsibilities;
- Membership and mission;
- Resources, people and property;
- Financial; and
- Legal.

These risks are reviewed regularly to ensure effectiveness. The churches have also been informed of the need for these risk assessments. It is understood that most churches have undertaken this task.

Reserves Policy

The Trustees aim to ensure that the unrestricted funds are at a sufficient level (taken to be an amount in excess of £300,000) in order to ensure that they will be able to meet the Circuit's ongoing obligations and any unforeseen expenses. At the balance sheet date, the circuit held free reserves as defined by the Charities Commission, of £355,724. The Circuit has also decided to designate monies from the unrestricted funds towards major works on the Lighthouse Centre and the Manses. The Circuit intends to increase this reserve gradually over the next few years, up to a maximum of £50,000.

Financial Review

The finances of the Circuit are maintained by the Circuit Resources Network Committee at sufficient levels to the ensure that the Circuit has the funds available to resource its key objectives agreed by the meetings of The Circuit Trustees (The Circuit Meeting). These key objectives were achieved in this Financial Year. The accumulated fund totals as at 31st August 2025 stood at £8,350,463 down from £8,557,237 in the previous year.

The Unrestricted General Fund balance as at 31st August 2025 stood at £355,724 down from £371,301 a year ago. A small budgeted deficit on the General Fund budget for the year was anticipated.

There are also seven Designated Unrestricted Funds:

a) The Circuit Model Trust, proceeds from sale of Circuit Property. Balance as at 31st August 2025 stands at £163,198

b) The Property Maintenance Fund, used to fund major property projects. Balance as at 31st August 2025 stands at £27,959.

c) The Communications Fund, proceeds from a bequest to fund Church projects. Balance as at 31st August 2025 stands at £7,382.

d) The Lighthouse Fund. Balance as at 31st August 2025 stands at £ 29,391.

e) Youth & Family Worker Fund, set aside to fund a possible future appointment. Balance as at 31st August 2025 stands at £ 1,645.

f) Church Security Improvement Fund, set aside to fund improvements to Church security. Balance as at 31st August 2025 stands at £ 20,000.

g) Ministerial Lay Support Fund, set aside to fund future Lay appointment's to support the Ministers. Balance as at 31st August 2025 stands at £ 40,000.

The Restricted Fund's balance stand's at £7,705,164 slightly down from £7,870,189 a year ago, due to depreciation of our fixed assets.

From a financial perspective the Circuit remains in a very good financial position to limit the impact of increasing financial demands on our Churches as well; as to fund future Mission aims and objectives. During the year the Circuit General Manager has worked in conjunction with the Chartered Accountants (Adrian Mansbridge & Co) to produce the end of year figures which has enabled the accounts to be produced for audit within the accountant's set time frame.

Trustees' Interests

The Ministers who are Trustees of the Circuit are paid a stipend and are given a manse for them and their family to live in. The Council Tax is paid by the Circuit and an official telephone line with broadband facilities to enable them to carry out their service as Ministers. These arrangements are practised throughout the Connexion. Mr Alan Pannell is paid for gardening services carried out on circuit properties but receives no payment for being a Trustee of the Circuit. Mr Ian Hilliard is paid for maintenance and repairs on circuit properties but receives no payment for being a Trustee of the Circuit. No other Trustees have been paid for their services to the Circuit apart from being reimbursed for expenses incurred, such as travel costs, purchase of stationery, etc. The total amount reimbursed to 4 Trustees amounted to £2,365.

Disclosure of Information to Auditors

In so far as the Trustees are aware:

(1) there is no relevant audit information of which the charity's auditors are unaware; and

(2) the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

A resolution to appoint auditors was made by the Trustees at their meeting of 22 March 2022. Summers Morgan is eligible to act as auditor of the Charity under section 1212 of the Companies Act 2006 and was retained as the auditors for the 2021-2022 accounts and the ensuing three years.

Approved by the Trustees on 4th December 2025 and signed on their behalf by:

.....

John Chamberlain - Circuit Steward with Financial responsibilities

Date: 4/12/25

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

Opinion
We have audited the financial statements of Harrow & Hillingdon Circuit of the Methodist Church (the 'Charity') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information
The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of Trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit or
- the information given in the financial statements is inconsistent in any material respect with the Trustees' report.

Responsibilities of Trustees
As explained more fully in the statement of Trustees responsibilities, the Trustees, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any reading the minutes of the board of the trustees; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of the board of trustees; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulation 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Nicholas Corden ACA (Senior Statutory Auditor)

for and on behalf of Summers Morgan
Chartered Accountants
Statutory Auditor
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Date: 8th December 2025

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total Funds £
Incoming and Endowments from							
Charitable activities							
Circuit assessment	7	457,480	-	457,480	461,676	-	461,676
Donations and legacies							
Donations received		-	-	-	22,789	-	22,789
Investment income and interest							
Investment income and interest	9	18,573	-	18,573	23,507	-	23,507
Rent from manses	10	58,814	-	58,814	53,816	-	53,816
Other							
Lettings (Lighthouse Centre)		38,599	-	38,599	21,693	-	21,693
Income and Endowments		574,476	-	574,476	583,481	-	583,481
Expenditure on							
Charitable activities							
Direct mission and ministry	6a	215,897	-	215,897	257,627	-	257,627
District assessment	6b	118,988	-	118,988	105,860	-	105,860
Maintenance of property	6c	88,827	-	88,827	61,347	-	61,347
Property on rent costs	6d	44,899	-	44,899	15,354	-	15,354
Grants & donations (outgoing)	6g	10,110	-	10,110	7,050	-	7,050
Depreciation		-	48,834	48,834	-	61,157	61,157
District Levy	6b	5,913	-	5,913	9,440	-	9,440
Circuit Administration	6e	132,267	-	132,267	131,961	-	131,961
Expenditure		616,901	48,834	665,735	588,639	61,157	649,796
(Loss)/gain on investment assets	12	676	(103,160)	(102,484)	26,306	-	26,306
Net Income/(expenditure)		(41,749)	(151,994)	(193,743)	21,148	(61,157)	(40,009)
Net Transfer between funds		-	-	-	-	-	-
Other recognised gains and losses: Gains/losses on revaluation of charitable properties		-	(13,031)	(13,031)	-	-	-
Net movement in funds		(41,749)	(165,025)	(206,774)	21,148	(61,157)	(40,009)
Fund balances at 1 Sept 2024		687,048	7,870,189	8,557,237	665,900	7,931,346	8,597,246
Fund balances at 31 Aug 2025		645,294	7,705,164	8,350,463	687,048	7,870,189	8,557,237

The notes on pages 19 to 37 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

Comparative year information Year ended 31 August 2024	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
Incoming and Endowments from				
Charitable activities				
Circuit assessment	7	461,676	-	461,676
Donations and legacies				
Donations received		22,789	-	22,789
Investment income and interest				
Investment income and interest	9	23,507	-	23,507
Rent from manses	10	53,816	-	53,816
Other				
Lettings (Lighthouse Centre)		21,693	-	21,693
Income and Endowments		583,481	-	583,481
Expenditure on				
Charitable activities				
Direct mission and ministry	6a	257,627	-	257,627
District assessment	6b	105,860	-	105,860
Maintenance of property	6c	61,347	-	61,347
Property on rent costs	6d	15,354	-	15,354
Grants & donations (outgoing)	6g	7,050	-	7,050
Depreciation		-	61,157	61,157
District Levy	6b	9,440	-	9,440
Circuit Administration	6e	131,961	-	131,961
Expenditure		588,639	61,157	649,796
(Loss)/gain on investment assets	12	26,306	-	26,306
Net Income/(expenditure)		21,148	(61,157)	(40,009)
Circuit assessment	7	461,676	-	461,676
Net Transfer between funds		-	-	-
Net movement in funds		21,148	(61,157)	(40,009)
Fund balances at 1 Sept 2023		665,900	7,931,346	8,597,246
Fund balances at 31 Aug 2024		687,048	7,870,189	8,557,237

The notes on pages 19 to 37 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	Unrestricted funds	Restricted funds	2025	2024 Unrestricted funds	2024 Restricted funds	2024
Fixed assets		£	£	£	£	£	£
Tangible fixed assets	13	-	4,164,664	4,164,664	-	5,276,529	5,276,529
Investments	14	367,001	3,540,000	3,907,001	366,325	2,593,160	2,959,485
		367,001	7,704,664	8,071,665	366,325	7,869,689	8,236,014
Current assets							
Investments	14	141,732	-	141,732	137,148	-	137,148
Cash at bank and in hand		55,231	1,861	57,092	92,223	501	92,724
Short term deposits		132,799	-	132,799	158,554	-	158,554
		329,762	1,861	331,623	387,925	501	388,426
Debtors and prepayments	15	49,369	-	49,369	29,573	-	29,573
		379,131	1,861	380,992	417,498	501	417,999
Creditors: amounts falling due within one year							
Creditors and accruals	16	11,413	1,361	12,774	7,309	1	7,310
Fund for Ministry in advance	8	89,420	-	89,420	89,465	-	89,465
		100,833	1,361	102,194	96,774	1	96,775
Net current assets		278,298	500	278,798	320,724	500	321,224
Total assets less current liabilities		645,299	7,705,164	8,350,463	687,049	7,870,189	8,557,238
Total net assets		645,299	7,705,164	8,350,463	687,049	7,870,189	8,557,238
Accumulated funds							
General funds	20	355,724	-	355,724	371,301	-	371,301
Designated Funds							
Circuit Model Trust Funds	20	163,198	-	163,198	257,200	-	257,200
Property Maintenance Fund	20	27,959	-	27,959	33,509	-	33,509
Communication Fund	20	7,382	-	7,382	8,017	-	8,017
Lighthouse Centre	20	29,391	-	29,391	15,376	-	15,376
Youth & Family Work fund	20	1,645	-	1,645	1,646	-	1,646
Church Security Improvements Fund	20	20,000	-	20,000	-	-	-
Ministerial Lay Support Fund	20	40,000	-	40,000	-	-	-
Restricted Funds							
Benevolent Fund	20	-	500	500	-	500	500
Freehold Manse Fund	20	-	1,878,256	1,878,256	-	1,878,256	1,878,256
Revaluation reserve	20	-	5,826,407	5,826,407	-	5,991,433	5,991,433
Accumulated Funds		645,299	7,705,164	8,350,463	687,049	7,870,189	8,557,238

The notes on pages 19 to 37 form part of these accounts.

Approved by the Trustees on 4th December 2025 and signed on their behalf by:

.....

Trustee – Revd Dr Lynita Conradie
Superintendent Minister

.....

Trustee – Mr John Chamberlain
Circuit Steward with Financial Responsibility

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025	2024
		£	£
Net cash inflow/(outflow) from Operating Activities	19	**(135,201)**	(154,284)
Dividends, interest, and rents from investments		**78,397**	77,322
Net cash provided by (used in) Investing Activities		**78,397**	77,322
Change in the cash and cash equivalents		**(56,803)**	(76,962)
Cash and cash equivalents at the start of the period		**388,427**	465,389
Cash and cash equivalents at the end of the period		**331,623**	388,427

The notes on pages 19 to 37 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

1. Circuit Information

Harrow and Hillingdon Circuit of the Methodist Church consists of seventeen churches within the Connexion of Great Britain. Two of these are jointly ministered with the United Reformed Church. The charity is registered with the Charity Commission for England and Wales and has its office at Lighthouse Centre, Queen's Walk, South Ruislip Middlesex, HA4 0NL. The accounts are prepared in accordance with the Constitution Practice and Discipline of the Methodist Church and all figures are reported in pounds sterling.

All Methodists Churches, Circuits and Districts with gross annual income of over £100,000 per annum need to register with the Charity Commission. Methodists Charities with an income under £100,000 per annum continued to be exempted from registration under Statutory Instrument 2012 No 1734.

The Circuit Trustees are the members of the Circuit Meeting.

2. Accounting policies

a) Basis of accounting

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.
Monetary amounts are rounded to the nearest pound Sterling.

b) Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the next 12 months. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. The charity considers there to be no material uncertainties concerning the ability to continue as a going concern.

2. **Accounting policies (continued)**

c) Income and endowments

Under certain exemptions applicable to the Methodist Church, the receipt and onward payment of monies for the District Assessment is not deemed to be part of the incoming resources of the Circuit for the purposes of deciding whether an independent external examiner or an auditor should report on these accounts.

- The Circuits assessments are accounted for on a receivable basis.
- Rents on unoccupied manses are accounted for on a receivable basis.
- Grants receivable are included when the relevant conditions for the grant have been met.

d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

e) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets other than land are depreciated at rates calculated to write of the cost or valuation less their residual value over their useful lives as follows:

Buildings	2% on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Properties are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value. Revaluations will be made with sufficient regularities to ensure that the carrying amount does not materially differ from that which would be determined using fair value at the end of the reporting period.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in restricted manse fund, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in freehold manse fund; such gains and loss are recognised in net income/(expenditure) for the year.

2. **Accounting policies (continued)**

f) Accounting policy for investments

Fixed asset investments including investment properties, are stated at estimated market value.

Realised gains and losses on investments comprise the difference between proceeds and the carrying value at the time of disposal.

Unrealised gains and losses comprise the adjustment required to restate investments at market value at the balance sheet date.

g) Impairment of non-current assets

At each reporting end date, the Circuit reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

h) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2. **Accounting policies (continued)**

i) Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Circuit's contractual obligations expire or are discharged or cancelled.

2. **Accounting policies (continued)**

j) Funds

Unrestricted fund cash resources are deposited with the Central Finance Board and are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

k) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received unless otherwise agreed with their line manager.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

l) Retirement benefits

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard 102, Retirement Benefits, and has accounted for contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

m) Critical accounting estimates and judgements

In the application of the Circuit's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Freehold Land and Buildings and Investment property valuation

Freehold Land and Buildings and Investment property comprises of 9 Manses held in trust by Harrow and Hillingdon Circuit. 5 of the manses are included within Freehold Land and Buildings as they are occupied by acting ministers within the circuit, whilst the remaining 4 manses are now held within Investment property (See note13) The properties were valued in December 2021 by Simon Hands and Associates chartered surveyors at their collective open market value of £6,435,000. However, 'Fieldings' manse in Oaklands Gate, Northwood which was reclassified as an Investment Property in Connexional Year 2023-2024 at the depreciated value was revalued by Coopers Residential Ltd estate agents in November 2024 at a value of £850,000. 4 Park Avenue, Ruislip was also valued by Coopers Residential Ltd in November 2024 at a value of £1,050,000 before being reclassified as an Investment Property.

3. Staff

The Circuit met the stipends and expenses of five of the seven ministers working in the Circuit during the year. The other 2 ministers are of the United Reformed Church. The Circuit employed 1 full time and 6 part time lay employees during the year operating from the Circuit Office in the Lighthouse Centre, South Ruislip.

The ministerial stipends are as per the guidelines.

None of the employees earned more than £60,000 p.a.

The total paid to key management is £205,880 (2024 - £245,738)

4. Pensions

All Methodist Ministers in the Circuit are members of the Methodist Ministers' Retirement Scheme. The Circuit contributes 26.9% of stipends to the fund. Lay employees qualifying for pension enrolment are offered pensions with TPT Retirement Solutions with the Circuit contributing 6% of salaries to the fund.

5. Restricted fund

This fund receives any monies arising from the sale or disposal of any land buildings which are local or Circuit property. Capital monies in the fund can only be used for the purchase of land and buildings or the replacement or repair of buildings.

6. Connexional funds

The Circuit is also responsible for overseeing of the collection of monies for the wider work of the Church. Amounts collected which do not form part of the Circuit resources are given in total below and in note 17 in detail.

	2025	2024
	£	£
Connexional funds contributions B/F	**1**	-
Contribution received	**5,710**	11,118
Less: Amounts paid over	**(5,350)**	(11,117)
	361	1

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

6. Resources expended

	Unrestricted funds	Restricted funds	2025	2024 Unrestricted funds	2024 Restricted funds
	£	£	£	£	£
a) Direct mission and Ministry					
Stipends (including allowances and Apprenticeship Levy)	**157,111**	-	**157,111**	179,200	-
National Insurance	**16,806**	-	**16,806**	17,075	-
Ministers' Pensions	**30,438**	-	**30,438**	46,871	-
Travel	**3,466**	-	**3,466**	3,584	-
Telephones	**7,875**	-	**7,875**	8,691	-
Conferences and training	**201**	-	**201**	1,006	-
Removal expenses	-	-	-	-	-
Relocation grant	-	-	-	1,200	-
Hospitality/Events	-	-	-	-	-
Total	**215,897**	-	**215,897**	257,627	-
b) District Assessment & Levy					
DAF Contributions	**5,913**	-	**5,913**	9,440	-
District assessment	**118,988**	-	**118,988**	105,860	-
Total	**124,901**	-	**124,901**	115,300	-
c) Maintenance of property					
Church Quinquennial Inspections	**3,750**	-	**3,750**	2,050	-
Manse repairs **(see note 11)**	**43,514**	-	**43,514**	21,032	-
Property insurance	**12,852**	-	**12,852**	12,169	-
Property water rates	**2,462**	-	**2,462**	2,239	-
Council tax	**21,096**	-	**21,096**	17,992	-
Other Utilities	**5,153**	-	**5,153**	5,865	-
Total	**88,827**	-	**88,827**	61,347	-
d) Rental costs					
22 Belmont Road - management fees	**1,025**	-	**1,025**	3,138	-
147 Pinner View - management fees	**4,896**	-	**4,896**	2,938	-
'Fieldings' - management fees	**4,998**	-	**4,998**	-	-
Manse Repairs **(see note 11)**	**33,980**	-	**33,980**	9,278	-
Total	**44,899**	-	**44,899**	15,354	-

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

6. Resources expended (Continued)	Unrestricted funds	Restricted funds	2025	2024 Unrestricted funds	2024 Restricted funds
	£	£	£	£	£
e) Circuit administration					
Printing, postage and stationery	**4,962**	-	**4,962**	3,887	-
Circuit lay employee remuneration **(See note 6f)**	**111,137**	-	**111,137**	113,273	-
Lighthouse Centre Expenses	**880**	-	**880**	952	-
Vestry expenses	**1,006**	-	**1,006**	893	-
IT	**1,746**	-	**1,746**	1,303	-
Sundries	**1,063**	-	**1,063**	1,669	-
Audit fees	**5,400**	-	**5,400**	5,400	-
Professional fees	**4,362**	-	**4,362**	2,794	-
Investment management fees	**1,636**	-	**1,636**	1,553	-
Bank charges	**75**	-	**75**	236	-
Total	**132,267**	-	**132,267**	131,961	-
f) Circuit Lay Employee Remuneration related costs					
Remuneration	**98,000**	-	**98,000**	102,016	-
Pensions (ER)	**3,081**	-	**3,081**	2,402	-
NIC (ER)	**9,206**	-	**9,206**	7,953	-
Payroll fees	**360**	-	**360**	384	-
Apprenticeship Levy	**490**	-	**490**	518	-
Total (in 6e above)	**111,137**	-	**111,137**	113,273	-

6. Resources expended (Continued)

	Unrestricted funds	Restricted funds	2025	2024 Unrestricted funds	2024 Restricted funds
	£	£	£	£	£
g) Grants & Donations					
Donations					
Benevolent Giving	-	-	-	-	-
Methodist Church Fund	**5,250**	-	**5,250**	5,250	-
Vine Home Worship	-	-	-	100	-
Resources					
Bereavement Care	**200**	-	**200**	200	-
	5,450	-	**5,450**	5,550	-
Grants					
Hayes M.C	**635**	-	**635**	1,500	-
Hayes End M.C.	**4,025**	-	**4,025**	-	-
	4,660	-	**4,660**	1,500	-
Total	**10,110**	-	**10,110**	7,050	-

6. Resources expended (Continued)

	Unrestricted funds	Restricted funds	2025	2024 Unrestricted funds	2024 Restricted funds
	£	£	£	£	£
Depreciation **(see note 13)**	-	**48,834**	**48,834**	-	61,157
Total expenditure	**614,877**	**48,834**	**663,711**	588,639	61,157

Included in the total expenditure above are support and governance costs as follows:

6. Resources expended (Continued)

	Support costs £	Governance costs £	2025 Unrestricted £	2024 Unrestricted £
District Assessment & Levy	**124,901**	**-**	**124,901**	115,300
Maintenance of property	**88,827**	**-**	**88,827**	61,347
Property on rent costs	**44,899**	**-**	**44,899**	15,354
Circuit administration	**120,794**	**11,473**	**132,267**	131,961
	379,421	**11,473**	**390,894**	323,962
Analysed between Charitable activities	**379,421**	**11,473**	**390,894**	323,962

There has been no apportionment of costs between charitable activities.

7. Circuit Assessment

Contributing Church	2025 Unrestricted £	2024 Unrestricted £
Cannon Lane MC	**23,131**	23,131
Christ Church URC-MC	**7,200**	7,800
Eastcote MC	**19,980**	21,480
Hayes MC	**17,035**	18,535
Hayes End MC	**21,750**	20,750
Kenton MC	**46,140**	46,140
North Harrow MC	**40,654**	40,654
North Hillingdon MC	**10,610**	10,210
Northwood MC	**44,435**	44,435
Pinner MC	**41,242**	41,242
Ruislip Ickenham Road MC	**41,338**	41,338
Ruislip Manor MC	**23,330**	24,330
South Harrow MC	**26,675**	26,675
Trinity URC-MC	**9,580**	9,580
Wealdstone MC	**44,780**	44,780
Yiewsley MC	**39,600**	40,596
Total	**457,480**	461,676

8. Funds for Ministry in Advance (Circuit Assessment)

	2025 Unrestricted £	2024 Unrestricted £
Cannon Lane MC	**5,783**	5,783
Christ Church URC-MC	**600**	-
Eastcote MC	**1,582**	1,665
Hayes MC	**4,009**	4,259
Hayes End MC	**5,625**	5,437
Kenton MC	**3,845**	3,845
North Harrow MC	**10,163**	10,163
North Hillingdon MC	**2,403**	2,652
Northwood MC	**11,109**	11,109
Pinner MC	**10,310**	10,310
Ruislip Ickenham Road MC	**10,335**	10,335
Ruislip Manor MC	**1,944**	1,944
South Harrow MC	**6,669**	6,669
Trinity URC-MC	**798**	798
Wealdstone MC	**11,195**	11,195
Yiewsley MC	**3,300**	3,300
Total	**89,420**	89,465

	2025 Unrestricted £	2024 Unrestricted £
Funds for Ministry in Advance B/F *	**89,465**	91,731
Received during year	**457,435**	459,410
Less: funds for Ministry in Advance C/F*	**(89,420)**	(89,465)
Circuit Assessment (Note 7)	**457,480**	461,676

* Note: The churches pay the Circuit Assessment in advance for the following month.

9. Investment and Interest Income

	Unrestricted funds £	Restricted funds £	2025 £	2024 Unrestricted £	2024 Restricted £
Dividend Income	**7,729**	-	**7,729**	10,272	-
Interest Income	**10,844**	-	**10,844**	13,235	-
	18,573	-	**18,573**	23,507	-

10. Investment property income

	Unrestricted funds	Restricted funds	2025	2024 Unrestricted	2024 Restricted
	£	£	£	£	£
Belmont Road	2,600	-	2,600	23,566	-
Fieldings	31,010	-	31,010	-	-
Park Avenue	-	-	-	-	-
Pinner View	26,214	-	26,214	30,250	-
Total	59,824	-	59,824	53,816	-

11. Manse Repairs

	Unrestricted funds	Restricted funds	2025	2024 Unrestricted	2024 Restricted
Manses housing ministers	£	£	£	£	£
Kingsfield Avenue	3,682	-	3,682	3,266	-
Love Lane	861	-	861	1,394	-
Mount Pleasant	1,715	-	1,715	3,382	-
Sharps Lane	835	-	835	3,170	-
Stirling Road	25,528	-	25,528	3,538	-
Park Avenue	-	-	-	550	-
Lighthouse Centre	10,893	-	10,893	5,732	-
Total	43,514	-	43,514	21,032	-
Rented manses					
Belmont Road	14,672	-	14,672	943	-
Fieldings	2,422	-	2,422	4,895	-
Park Avenue	16,245	-	16,245	-	-
Pinner View	641	-	641	3,440	-
Total	33,980	-	33,980	9,278	-

12. (Loss)/Gain on Investments

	Unrestricted funds	Restricted funds	2025	2024 Unrestricted	2024 Restricted
	£	£	£	£	£
CFB Managed Mixed Fund units	676	-	676	26,306	-
Revaluation of Investment properties	-	(103,160)	(103,160)	-	-
(Loss)/Gains on investments	676	(103,160)	(102,484)	26,306	-

13. Tangible fixed assets

	Freehold Land and Buildings Restricted Funds £
Cost & valuation	
At 1 September 2024	**5,460,000**
Transfer	**(1,050,000)**
Revaluation	**(50,000)**
At 31 August 2025	**4,360,000**
Depreciation	
At 1 September 2024	**183,471**
Transfer	**(36,969)**
Charge for the year	**48,834**
At 31 August 2025	**195,336**
Net Book Value	
At 31 August 2025	**4,164,664**
At 31 August 2024	**5,276,529**

The properties were valued in December 2021 by Simon Hands and Associates chartered surveyors, at £4,360,000 at their open market value. The original cost was £417,550, and had the property not been revalued the accumulated depreciation would have been £33,404 and the net book value £384,146.

The manse in Belmont Road, Uxbridge and Pinner View, North Harrow are no longer used to house church ministers and are now being rented out on a commercial basis. They have been reclassified as investment properties.

In September 2023, 'Fieldings' manse in Oaklands Gate, Northwood no longer housed church ministers and was therefore reclassified as an investment property as of 1st September 2023.

In September 2024, Park Avenue was valued by Coopers Residential Ltd, at £1,050,00 at their open market value. The market value when previously valued in December 2021 was £1,100,000. The manse was then reclassified as an investment property as it no longer housed church minister.

14. **Investments**

	Unrestricted funds	Restricted funds	Total 2025	2024 Unrestricted funds	2024 Restricted funds
	£	£	£	£	£
Market Value 1 September 2024	**366,325**	**2,593,160**	**2,959,485**	340,019	1,640,000
Transfer of Investment	**-**	**1,050,000**	**1,050,000**	-	953,160
(Loss)/Gain on Investments	**676**	**(103,160)**	**(102,484)**	26,306	-
Market Value 31 August 2025	**367,001**	**3,540,000**	**3,907,001**	366,325	2,593,160

The investment properties were valued in December 2021 by Simon Hands and Associates chartered surveyors, at £3,715,000 at their open market value. The original cost was £1,421,919. In November 2024, 'Fieldings' manse in 15 Oaklands Gate Northwood was revalued by Coopers Residential Ltd, at £850,000 at their open market value and loss on revaluation of £103,160 was recognised as a result of this revaluation.

Current Asset Investments

The following funds are held on behalf of the circuit by TMCP

	Unrestricted funds	Restricted funds	Total 2025	2024 Unrestricted funds	2024 Restricted funds
	£	£	£	£	£
Trust 10982 - Circuit Model Trust Fund	**68,372**	**-**	**68,372**	71,597	-
Trust 21539 - Circuit General Funds	**73,360**	**-**	**73,360**	65,551	-
	141,732	**-**	**141,732**	137,148	-

15. Debtors and Prepayments

	Unrestricted funds £	Restricted funds £	2025 £	2024 Unrestricted £	2024 Restricted £
Stipends in advance	**17,373**	**-**	**17,373**	17,131	-
Resources Subscription in advance	**488**	**-**	**488**	440	-
Insurance	**9,647**	**-**	**9,647**	-	-
PRS Copyright Licence	**260**	**-**	**260**	212	-
Park Ave Utilities in Credit	**267**	**-**	**267**	122	-
Council tax in advance	**1,108**	**-**	**1,108**	1,342	-
Sundry debtors	**20,226**	**-**	**20,226**	10,326	-
Total	**49,369**	**-**	**49,369**	29,573	-

16. Creditors and accruals

	Unrestricted funds £	Restricted funds £	2025 £	2024 Unrestricted funds £	2024 Restricted funds £
Sundry creditors	**11,413**	**1,361**	**12,774**	7,309	-
Total	**11,413**	**1,361**	**12,774**	7,309	-

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

17. Connexional funds contributions

	Home Mission	World Mission	Other Funds	Methodist Ch. Fund	2025	2024
	£	£	£	£	£	£
Church:						
Cannon Lane M C	-	-	-	**1,850**	**1,850**	1,850
Hayes End M C	-	-	-	**1,000**	**1,000**	1,000
Ruislip M C	-	-	-	-	-	5,300
South Harrow M C	-	-	**360**	-	**360**	467
Wealdstone M C	-	-	-	**2,500**	**2,500**	2,500
	-	-	**360**	**5,350**	**5,710**	11,117

* Donations received at Circuit Services do not form part of the Circuit resources. Donations from Circuit resources to the wider Methodist Church have not been included here.

18. Analysis of net assets between funds

	Unrestricted funds	Restricted Advance funds	Restricted Manses funds	Total
	£	£	£	£
Tangible fixed assets	**367,001**	-	**7,704,664**	**8,071,665**
Net current assets	**278,298**	**500**	-	**278,798**
Total	**645,299**	**500**	**7,704,664**	**8,350,463**

19. Cash generated from operations

	2025 £	2024 £
Surplus / (Deficit) for the year	**(193,743)**	(40,009)
Adjustment for:		
Investment income recognised in statement of financial activities	**(78,397)**	(77,322)
Depreciation	**48,834**	61,157
Revaluation of investments	**102,484**	(26,306)
Movement in working capital		
Decrease/(increase) in debtors	**(19,798)**	6,607
(Decrease)/increase in creditors	**5,419**	(78,411)
Cash (absorbed by)/generated from operations	**(135,201)**	(154,284)

20. Funds	Balance at 1 September 2024	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	Balance at 31 August 2025
Unrestricted						
General funds	371,301	530,641	(545,647)	(1,069)	498	**355,724**
Designated Funds						
Circuit Model Trust funds	257,200	5,236	(10,485)	(88,931)	178	**163,198**
Property Maintenance funds*	33,509	-	(35,550)	30,000	-	**27,959**
Communication funds	8,017	-	(635)	-	-	**7,382**
Lighthouse Centre funds	15,376	38,599	(24,584)	-	-	**29,391**
Youth and Family Work funds	1,645	-	-	-	-	**1,645**
Church Security Improvements	-	-	-	20,000	-	**20,000**
Ministers Lay Support	-	-	-	40,000	-	**40,000**
Restricted Funds						
Freehold Manse funds	1,878,256	-	-	-	-	**1,878,256**
Benevolent funds	500	-	-	-	-	**500**
Revaluation reserve	5,991,433	-	(48,834)	-	(116,191)	**5,826,407**
	8,557,237	**574,476**	**(665,735)**	**-**	**(115,515)**	**8,350,463**

* In March 2018 the trustees agreed to the setup of a designated Manse Maintenance fund for unforeseen major manse repairs. In December 2021 the trustees agreed that the Lighthouse Centre should be included in the list of properties able to access these funds and therefore the fund name was changed to the Property Maintenance Fund. This fund will be retained on an ongoing basis with further transfers from, or to, the General Fund maintaining an appropriate level of reserves.

21. Related Party and Trustee Expenses

Ministers were paid a stipend, pension, travel and other expenses following Methodist Church guidelines. No Trustee was given a payment as a fee or remuneration for carrying out duties as a Trustee other than reimbursement of expenses incurred. As stated in the Financial Report under Trustees' Interests on page 9 the total amount reimbursed to 4 Trustees amounted to £3,460. Trustee Mr Alan Pannell was paid for gardening services totalling £1,540. Trustee Mr Ian Hilliard was paid for maintenance and repairs totalling £560.43.

HARROW AND HILLINGDON METHODIST CIRCUIT

England & Wales - Charity number 1132676

Accounts

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

(REGISTERED CHARITY No 1132676)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

Superintendent Minister

The Revd Dr Lynita Conradie

Bankers

HSBC Bank plc
The Peak, 333 Vauxhall Bridge Road,
Victoria, London SW1V 1EJ

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill,
West Malling, Kent ME19 4JQ

Professional Financial Support:

Adrian C Mansbridge and Company
Half Oak House
28 Watford Road
Northwood HA6 3NT

Auditors

Summers Morgan
Chartered Accountants
Sheraton House
Lower Road
Chorleywood
WD3 5HH

Circuit Office

Lighthouse Centre
Queens Walk
South Ruislip
Middx
HA4 0NL

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and accounts for the year ended 31 August 2024. The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Governance:

The governing body of the Methodist Church is the Conference which meets once every year. The authority under which the Conference acts is given by the Methodist Church Act 1976.

The Circuit applied and became a registered charity on 12 November 2009 and our registered charity number is 1132676. The Harrow and Hillingdon Circuit is one of the circuits within the London District of the Methodist Church. The Circuit comprises seventeen churches located as shown below:

- Cannon Lane
- Christ Church
- Eastcote
- Hayes
- Hayes End
- Kenton
- North Harrow
- North Hillingdon
- Northwood
- Pinner
- Ruislip
- Ruislip Manor
- South Harrow
- Lighthouse Centre
- Trinity
- Wealdstone
- Yiewsley

Much of the day to day work for which the Circuit is responsible is delegated to the Superintendent of the Circuit and Trustees of the Circuit whose names are shown below.

Ministers:

Revd Dr Lynita Conradie - Superintendent
Deacon Claire Gill
Revd Audrey Delores Browne
Revd Dr Dong Hwan Kim (until 31.08.24)
Revd Julie King
Revd Kenneth Kingston
Revd David Varcoe

Circuit Stewards

Mr John Chamberlain
Miss Janeen Donovan
Mrs Susan Lloyd
Mrs Angela Lount
Mr Alan Pannell
Ms Priyadarshini Rasanayagam
Mrs Aelwyn Taylor (until 31.08.24)

It must also be noted that the Circuit Stewards, who are volunteers, play a key role in the leadership of The Circuit and are responsible with the ministerial staff for the spiritual, and material well-being of the circuit and for upholding and acting upon the decisions of the circuit meeting. Other volunteers are also responsible for a wide range of other duties which include dealing with issues concerning Local Preachers, Property, Safeguarding, Financial, Human Resources, and Administration.

Circuit Meeting Secretary

Vacant at this time. A lay trustee is asked to volunteer to act as Minutes Secretary at each meetings and the Circuit General Manager liaises with the Superintendent Ministers to ensure all additional admin tasks are carried out.

In addition, there are representatives from the individual churches within the Circuit, as stated in the Constitutional Practice and Discipline (CPD) of the Methodist Church.

Trustees

The Trustees other than those named in the previous page, that served during the year were as follows:

Mr Malcolm Aldridge
Mr Lucky Robin Appathurai
Mrs Veronica Mary Allan
Mr Michael Allan (until 31.08.24)
Mrs Bernice Aryee-Addo
Dr Joy Barrow
Mr Leslie John Bater
Mrs Susan Colwell Bracey
Mrs Christine Ann Braithwaite (from 11.09.24)
Mr Keith Buchanan (from 16.11.23)
Mrs Anne Helen Clifford
Mr Brian Curry
Mr Robin David
Mrs Dulcinea Davies
Mrs Maureen Diggens (to 26.11.24)
Ms Doreen Donovan (from 12.09.23)
Mrs Jacqui Eddowes (until 24.01.24)
Mr Freddy Fairclough
Mrs Louise George
Mrs Ann Mary Haggitt (from 10.11.23)
Mrs Patricia Harrison
Mr Peter Harrison
Mrs Heather Vera Harvey (until 20.06.24)
Mr Ian Hilliard
Miss Angela Hook
Prof Chris Hull
Mrs Lillian Kiboma (until 31.08.24)
Mr George Daniel Mohanaraj Kulasingham (from 29.02.24)
Mr Graham John Lee
Mrs Joanne Mary Mackin
Mr David Milne
Mrs Heather Susan Morris
Mr Samuel Nortey
Miss Sheila Palmer
Mrs Jean Margaret Pannell
Mr Kanu Parmar (from 04.09.24)
Mrs Hilary Margaret Place (until 26.11.24)
Mrs Hilary Jane Porter
Ms Helen Riley
Ms Helen Jessie Schoon
Mrs Jocelyn Shorter
Mrs Catherine Simpson
Miss Marian Smith
Mr Peter Smith (from 09.09.24 to 20.11.24)
Mrs Phyllys Janet Stephenson (from 31.01.24 to 31.12.24)
Mr Keith Tabor
Miss Sheila Ada Thompson (from 16.12.23)
Mr Peter Wells
Mrs Shirley Winterburn (from 13.03.24)
Mrs Carol York (until 08.11.23)
Mr Peter York

Nature of Governing Document

We are governed by the Methodist Church's Constitutional Practice and Discipline and all Charity Law of the United Kingdom. This Circuit is part of the London District of the Methodist Church which is a registered Charity (Registration number 113871).

The Church is governed by the Methodist Church Act 1976, the Deed of Union 1932 and the Model Trusts of the Methodist Church. The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of: (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any Connexional, District, Circuit, local or other organization of the Methodist Church; (c) any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church; and (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church. In setting its objectives and planning its activities, the Circuit has given careful consideration to Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing our objectives as set out above.

Method to recruit new Trustees

This is undertaken mainly by the local churches from within their membership. All churches are encouraged to send representatives to be Trustees of the Circuit. Ministers, Circuit Stewards and other Circuit Office Holders are also Trustees of the Circuit. From within the Trustees, a Secretary is appointed who is a lay person.

Objectives and Aims

The activities covered in these accounts fall within the work of the Methodist Church. The objectives of the Circuit are directly linked to its aims. They are:

(1) to encourage everyone in their discipleship of Jesus Christ;
(2) to live out the values of the Kingdom;
(3) to help share the Good News wherever and whenever possible; and
(4) to be good stewards of creation.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply these consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Harrow and Hillingdon Circuit of the Methodist Church and enable them to ensure that the accounts comply with the Standing Orders of the Methodist Church and the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and other relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit Requirement

The Trustees had due regard to the guidance published by the Charities Commission in compliance with its duties under section 17 of the Charities Act 2011. This guidance sets out two key principles:

(1) the organisation must have an identifiable benefit; and

(2) the benefit must be to the public or a section of the public.

As the Church exists to increase awareness of God's presence and to celebrate God's love; help people to learn and grow as Christians, through mutual support and care; and be a good neighbour to people in need and challenge injustice, the Trustees consider that for these reasons the charity meets these public benefit requirements.

Objectives, Achievements and Performance

During 2023–24, the Circuit Meeting, or meeting of the managing trustees, was held on four occasions. The staff and Circuit Stewards continue to meet regularly both in their own groups and together as the Circuit Leadership Team (CLT). The Circuit Resources Network (CRN) with its membership made up of Ministers, Circuit Stewards and other members with specialist knowledge met regularly to address issues relating to finance, property, and human resources. In addition, the Church Treasurers met once to discuss financial matters and the challenges the churches continue to face.

In January 2024 the superintendent met with the stewards of all the churches to discuss matters of mutual interest. Among others, there was a discussion on churches being encouraged to worship together.

The following paragraphs give a flavour of the work carried out during the year and the activities conducted under the guidance of the Church.

Revd Audrey Browne joined the circuit in September 2023, as a presbyter to serve the churches of Northwood and Wealdstone; and existing minister Revd Dr Lynita Conradie became Superintendent from September 2023. The circuit's number of ministers reduced by one from September 2023. Revd Dr Dong Hwan Kim took his scheduled 3-month sabbatical from May to July 2024 and retired leaving the Circuit in Summer 2024. The Circuit made the decision to reduce the ministerial staff further and not to enter the stationing process. Consequently, Revd Audrey Browne took on the additional pastoral charge of Kenton Methodist Church, Revd Julie King took on the additional pastoral charge of Ruislip Manor Methodist Church and Revd Kenneth Kingston took on the additional pastoral charge of Yiewsley Methodist Church.

The ministerial staff attended an Away Day at Missenden Abbey in September 2023. The meeting commenced with a Bible study. This was followed by ministers sharing their stories and calling. The purpose of this exercise was to help colleagues to get to know each other. There was informal conversation over lunch and then the staff started a conversation on the circuit mission strategy and how it could be simplified and adapted. This led ultimately to a reformulation of the strategy.

The CLT has continued the development of the Circuit Mission Strategy and how the circuit should best deploy and use its' human resources. Due to members across the circuit finding the Lighthouse Centre a difficult location for attending meetings, the Circuit Meeting and Local Preachers & Worship Leaders' Meetings are now held at different churches dependant on the offers of members to host. The churches have been offered support from the Circuit Office staff, which ranges from support with one off projects, occasional tasks such as the Property Returns through to ongoing services such as printing as well as assisting those in new roles. As well as completing the transition to online banking, the Circuit moved to using the online version of the finance software package which allows churches to become separate branches on the same subscription. This supports the encouragement of churches to use one standard package with the aim of providing circuit wide support as churches struggle to replace treasurers. Moving to become a branch of the Circuit also reduces the cost to churches already using the Data Developments finance software. Pinner Methodist Church was the first to subscribe with others looking to become a branch in the next Connexional year.

The Circuit considered selling the Lighthouse Centre to generate finances for mission projects both at Circuit and church level. However, this was abandoned following an in-depth review of the logistics and ongoing costs relating to rehousing the circuit office. As of the end of this Connexional year, the circuit has four manses available for rent and a review of the Circuit's properties is underway.

The letting income at the Lighthouse continues to negate the running costs, maintenance, and repair. Interest in letting space increased towards the end of the Connexional year, with two new groups due to start in September 2024.

The Local Preachers and Worship Leaders continue to meet quarterly with the aim to address business and training. This year the meeting reverted to one joint meeting following a review of the sequential meetings which had been in place. One accredited Local Preacher resigned, one Local Preacher on Trial ceased training, and another entered the process to candidate for the Ministry. One Worship Leader continues in training. The triennial review for preachers recommenced following the difficulties of peer review during the pandemic, and the circuit book grant to encourage further study has continued. A Circuit subscription for worship resources continues to support the church leaders in covering the Local Arrangement services, the numbers of which continues to increase due to the reduced numbers of Ministers and Local Preachers. Churches are being encouraged to worship together more with regular joint services.

The decision to reduce the ministerial staff numbers meant that the subsequent reduction in ministerial costs and the expected increase in manse lettings enabled the circuit to reduce the levels of Church Assessments for 2023-2024. The Circuit Invitation Committee (CIC) met several times over summer 2024 and consultations conducted at the relevant churches to consider the reinvitation requests for Revds. Julie King and Kenneth Kingston. The CIC's recommendations were sent to the managing trustees for agreement at the Circuit Meeting in September 2024.

Circuit lay employees continue to work in the Circuit Office Monday to Wednesday and flexible working with some hours worked from home continues. Mrs Laura Pottage (part-time Admin Assistant) remained on maternity leave until May 2023, however she continues on sick leave. The Admin Assistant recruited to cover maternity leave continued to be employed covering leave sick. Following a review of job descriptions and salaries, the Circuit Property Manager's hours were increased to 25 hours a week and Mr David Mercer's (Admin Assistant) job title was changed to Circuit Administrator to reflect the significant changes to his role. The lay employees in position in October 2022 were also awarded a cost-of-living allowance that had been recommended by the Connexion.

Members and employees attended Foundation and Advanced Safeguarding training sessions which are run both online and in-person. The annual GDPR audit was completed by the churches and the circuit, ensuring the review and update of policies. The next phase of the Safeguarding Review was completed with the Assistant District Safeguarding Officer visiting all the churches in the Circuit and meeting with each Safeguarding Officer on a one-to-one. Officeholders continue to attend EDI and Unconscious Bias training; small group and one-to-one sessions on Unconscious Bias were run at the Circuit Office for those unable to access on-line training or sessions offered by the London District. The Circuit Property Manager continued to attend District online meetings of the Circuit Property Officers. Circuit Stewards attended training and meetings run by the London District and the Superintendent Minister attended training run by the London District and the Connexion.

The Circuit Charity for 2023-2024 was Refugees in Effective & Active Partnership (REAP) which is an independent, refugee-led organisation in West London that campaigns for refugees and aims to empower refugees and asylum-seekers to live as valuable and valued members of British society. The Circuit also

continues to support Bereavement Care which provides support to children and adults across the London Boroughs of Harrow & Hillingdon.

Investment Policy

The investment of surplus funds is operated via the Central Finance Board (CFB) of the Methodist Church. CFB aims to provide a high-quality investment service seeking above average returns for long term investors, while ensuring that the securities held in its funds are in line with the ethical investment policy of the Methodist Church. The Circuit has funds in a deposit account with CFB. The Restricted Fund, which is mainly funds from sales of properties, is managed by the Trustees for Methodist Church Purposes (TMCP). These funds are also invested with CFB. It is now opportune for the Circuit and Trustees to think how best these funds could be utilised for the benefit of the churches' mission.

Risk Management

The Circuit has undertaken a review of its risk policy and has produced a Risk Register highlighting the various risks facing the Circuit and churches, as well as the impact and the likelihood of their happening. The main headings under which these risks have been categorised are:

- Trustees' responsibilities;
- Membership and mission;
- Resources, people and property;
- Financial; and
- Legal.

These risks are reviewed regularly to ensure effectiveness. The churches have also been informed of the need for these risk assessments. It is understood that most churches have undertaken this task.

Reserves Policy

The Trustees aim to ensure that the unrestricted funds are at a sufficient level (taken to be an amount in excess of £300,000) in order to ensure that they will be able to meet the Circuit's ongoing obligations and any unforeseen expenses. At the balance sheet date, the circuit held free reserves as defined by the Charities Commission, of £371,301. The Circuit has also decided to designate monies from the unrestricted funds towards major works on the Lighthouse Centre and the Manses. The Circuit intends to increase this reserve gradually over the next few years, up to a maximum of £50,000.

Financial Review

The finances of the Circuit are maintained by the Circuit Resources Network Committee at sufficient levels to ensure that the Circuit has the funds available to resource its key objectives agreed by the meetings of The Circuit Trustees (The Circuit Meeting). This key financial objective was achieved in this Financial Year.

The accumulated fund totals are noted on page 18 of this report and confirm that our combined total on 31st August 2024 stood at £8,557,238 slightly down from £8,597,247 in the previous year.

The Unrestricted General Fund balance at 31st August 2024 stands at £371,301 up from £355,446 a year ago. A small deficit on the budget for the fund was anticipated , but an increase in investment income ensured that this year we had a small surplus on the General Fund of £15,855.

There are five Designated Unrestricted Funds:

a). The Circuit Model Trust Fund balance at 31st August 2024 stands at £257,200 up from £252,982 a year ago. No grants were issued to Churches in this year, meaning that we end the year with a small surplus on the fund.

b). The Property Maintenance Fund balance as at 31st August 2024 stands unchanged at £33,509. The plan as noted in the Reserve Policy section above remains to build this fund up to £50,000 within the next few years.

c). The Communication Fund balance at 31st August 2024 stands at £ 8,017 down from £9,517 a year ago.

d). The Lighthouse Centre Fund balance as at 31st August 2024 stands at £ 15,376, up from £12,801 a year ago. The objective for the Lighthouse to be self-financing was again achieved in this financial year, due to an increasing level of lettings.

e). The Youth & Family Worker Fund balance remains unchanged as at 31st August 2024 art £1,645.

The Restricted Fund balances stand at £ 7,870,189 slightly down from £7,931,346 a year ago, due to depreciation of our fixed asset.

From a financial perspective the Circuit remains in a very good position to limit the impact of increasing financial demands on our Churches as well as to fund our future Mission aims and objectives. During the year the Circuit General Manager has worked in conjunction with the Chartered Accountants (Adrian C. Mansbridge & Co) to produce the end of year figures which has enabled the accounts to be produced for audit within the Accountants set time frame.

Trustees' Interests

The Ministers who are Trustees of the Circuit are paid a stipend and are given a manse for them and their family to live in. The Council Tax is paid by the Circuit and an official telephone line with broadband facilities to enable them to carry out their service as Ministers. These arrangements are practised throughout the Connexion. Mr Alan Pannell is paid for gardening services carried out on circuit properties but receives no payment for being a Trustee of the Circuit. Mr Ian Hilliard is paid for maintenance and repairs on circuit properties but receives no payment for being a Trustee of the Circuit. No other Trustees have been paid for their services to the Circuit apart from being reimbursed for expenses incurred, such as travel costs, purchase of stationery, etc. The total amount reimbursed to 6 Trustees amounted to £3,484.

Disclosure of Information to Auditors

In so far as the Trustees are aware:

(1) there is no relevant audit information of which the charity's auditors are unaware; and

(2) the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

A resolution to appoint auditors was made by the Trustees at their meeting of 22 March 2022. Summers Morgan is eligible to act as auditor of the Charity under section 1212 of the Companies Act 2006 and was retained as the auditors for the 2021-2022 accounts and the ensuing three years.

Approved by the Trustees on the 25th March 2025 and signed on their behalf by:

.....

John Chamberlain - Circuit Steward with Financial responsibilities

Date: 25/03/2025

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

Opinion

We have audited the financial statements of Harrow & Hillingdon Circuit of the Methodist Church (the 'Charity') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).
In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of Trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit or
- the information given in the financial statements is inconsistent in any material respect with the Trustees' report.

Responsibilities of Trustees
As explained more fully in the statement of Trustees responsibilities, the Trustees, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our knowledge and experience of the sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation and employment legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any reading the minutes of the board of the trustees; and

- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of the board of trustees; and

-enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulation 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Corden ACA (Senior Statutory Auditor)

for and on behalf of Summers Morgan ..... 23 April 2025

Chartered Accountants
Statutory Auditor

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total Funds £
Incoming and Endowments from							
Charitable activities							
Circuit assessment	7	461,676	-	461,676	479,878	-	479,878
Donations and legacies							
Donations received		22,789	-	22,789	-	-	-
Investment income and interest							
Investment income and interest	9	23,507	-	23,507	20,699	-	20,699
Rent from manses	10	53,816	-	53,816	51,250	-	51,250
Other							
Lettings (Lighthouse Centre)		21,693	-	21,693	17,696	-	17,696
Income and Endowments		583,481	-	583,481	569,523	-	569,523
Expenditure on							
Charitable activities							
Direct mission and ministry	6a	257,627	-	257,627	283,853	-	283,853
District assessment	6b	105,860	-	105,860	102,776	-	102,776
Maintenance of property	6c	61,347	-	61,347	78,865	-	78,865
Property on rent costs	6d	15,354	-	15,354	13,159	-	13,159
Grants & donations (outgoing)	6g	7,050	-	7,050	20,188	250	20,438
Depreciation		-	61,157	61,157	-	72,077	72,077
District Levy	6b	9,440	-	9,440	10,124	-	10,124
Circuit Administration	6e	131,961	-	131,961	97,406	-	97,406
Expenditure		588,639	61,157	649,796	606,371	72,327	678,698
(Loss)/gain on investment assets	12	26,306	-	26,306	(15,080)	-	(15,080)
Net Income/(expenditure)		21,148	(61,157)	(40,009)	(51,928)	(72,327)	(124,255)
Net Transfer between funds		-	-	-	-	-	-
Net movement in funds		21,148	(61,157)	(40,009)	(51,928)	(72,327)	(124,255)
Fund balances at 1 Sept 2023		665,900	7,931,346	8,597,246	717,828	8,003,673	8,721,501
Fund balances at 31 Aug 2024		687,048	7,870,189	8,557,237	665,900	7,931,346	8,597,246

The notes on pages 19 to 37 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2023

Comparative year information Year ended 31 August 2023	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £
Incoming and Endowments from				
Charitable activities				
Circuit assessment	7	479,878	-	479,878
Donations and legacies				
Donations received		-	-	-
Grants received		-	-	-
Investment income and interest				
Investment income and interest	9	20,699	-	20,699
Rent from manses	10	51,250	-	51,250
Other				
Lettings (Lighthouse Centre)		17,696	-	17,696
Income and Endowments		569,523	-	569,523
Expenditure on				
Charitable activities				
Direct mission and ministry	6a	283,853	-	283,853
District assessment & levy	6b	102,776	-	102,776
Maintenance of property	6c	78,865	-	78,865
Property on rent costs	6d	13,159	-	13,159
Grants & donations (outgoing)	6g	20,188	250	20,438
Depreciation		-	72,077	72,077
District Levy	6b	10,124	-	10,124
Circuit Administration	6e	97,406	-	97,406
Expenditure		606,371	72,327	678,698
(Loss)/gain on investment assets	12	(15,080)	-	(15,080)
Net Income/(expenditure)		(51,928)	(72,327)	(124,255)
Net Transfer between funds		-	-	-
Net movement in funds		(51,928)	(72,327)	(124,255)
Fund balances at 1 Sept 2022		717,828	8,003,673	8,721,501
Fund balances at 31 Aug 2023		665,900	7,931,346	8,597,246

The notes on pages 19 to 37 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024	2023
		£	£
Net cash inflow/(outflow) from Operating Activities	19	**(154,284)**	(99,098)
Dividends, interest, and rents from investments		**77,322**	71,949
Net cash provided by (used in) Investing Activities		**77,322**	71,949
Change in the cash and cash equivalents		**(76,962)**	(27,149)
Cash and cash equivalents at the start of the period		**465,389**	492,536
Cash and cash equivalents at the end of the period		**388,427**	465,389

The notes on pages 19 to 37 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	Unrestricted funds	Restricted funds	2024	2023 Unrestricted funds	2023 Restricted funds	2023
Fixed assets		£	£	£	£	£	£
Tangible fixed assets	13	-	5,276,529	5,276,529	-	6,290,846	6,290,846
Investments	14	366,325	2,593,160	2,959,485	340,018	1,640,000	1,980,018
		366,325	7,869,689	8,236,014	340,018	7,930,846	8,270,864
Current assets							
Investments	14	137,148	-	137,148	204,791		204,791
Cash at bank and in hand		92,223	501	92,724	90,190	637	90,827
Short term deposits		158,554	-	158,554	169,771	-	169,771
		387,925	501	388,426	464,752	637	465,389
Debtors and prepayments	15	29,573	-	29,573	36,180	-	36,180
		417,498	501	417,999	500,932	637	501,569
Creditors: amounts falling due within one year							
Creditors and accruals	16	7,309	1	7,310	83,318	137	83,455
Fund for Ministry in advance	8	89,465	-	89,465	91,731	-	91,731
		96,774	1	96,775	175,049	137	175,186
Net current assets		320,724	500	321,224	325,883	500	326,383
Total assets less current liabilities		687,049	7,870,189	8,557,238	665,901	7,931,346	8,597,247
Total net assets		687,049	7,870,189	8,557,238	665,901	7,931,346	8,597,247
Accumulated funds							
General funds	20	371,301	-	371,301	355,446	-	355,446
Designated Funds							
Circuit Model Trust Funds	20	257,200	-	257,200	252,982	-	252,982
Property Maintenance Fund	20	33,509	-	33,509	33,509	-	33,509
Communication Fund	20	8,017	-	8,017	9,517	-	9,517
Lighthouse Centre	20	15,376	-	15,376	12,801	-	12,801
Youth & Family Work fund	20	1,646	-	1,646	1,646	-	1,646
Restricted Funds							
Benevolent Fund	20	-	500	500	-	500	500
Freehold Manse Fund	20	-	1,878,256	1,878,256	-	1,878,256	1,878,256
Revaluation reserve	20	-	5,991,433	5,991,433	-	6,052,590	6,052,590
Accumulated Funds		687,049	7,870,189	8,557,238	665,901	7,931,346	8,597,247

The notes on pages 19 to 37 form part of these accounts.

Approved by the Trustees on 25th March 2025 and signed on their behalf by:

.....

Trustee – Revd Dr Lynita Conradie
Superintendent Minister

.....

Trustee – Mr John Chamberlain
Circuit Steward with Financial Responsibility

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

1. Circuit Information

Harrow and Hillingdon Circuit of the Methodist Church consists of seventeen churches within the Connexion of Great Britain. Two of these are jointly ministered with the United Reformed Church. The charity is registered with the Charity Commission for England and Wales and has its office at Lighthouse Centre, Queen's Walk, South Ruislip Middlesex, HA4 0NL. The accounts are prepared in accordance with the Constitution Practice and Discipline of the Methodist Church and all figures are reported in pounds sterling.

All Methodists Churches, Circuits and Districts with gross annual income of over £100,000 per annum need to register with the Charity Commission. Methodists Charities with an income under £100,000 per annum continued to be exempted from registration under Statutory Instrument 2012 No 1734.

The Circuit Trustees are the members of the Circuit Meeting.

2. Accounting policies

a) Basis of accounting

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.
Monetary amounts are rounded to the nearest pound Sterling.

b) Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the next 12 months. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. The charity considers there to be no material uncertainties concerning the ability to continue as a going concern.

c) Income and endowments

Under certain exemptions applicable to the Methodist Church, the receipt and onward payment of monies for the District Assessment is not deemed to be part of the incoming resources of the Circuit for the purposes of deciding whether an independent external examiner or an auditor should report on these accounts.

- The Circuits assessments are accounted for on a receivable basis.
- Rents on unoccupied manses are accounted for on a receivable basis.
- Grants receivable are included when the relevant conditions for the grant have been met.

2. Accounting policies (continued)

d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

e) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets other than land are depreciated at rates calculated to write of the cost or valuation less their residual value over their useful lives as follows:

Buildings	2% on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Properties are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value. Revaluations will be made with sufficient regularities to ensure that the carrying amount does not materially differ from that which would be determined using fair value at the end of the reporting period.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in restricted manse fund, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in freehold manse fund; such gains and loss are recognised in net income/(expenditure) for the year.

2. Accounting policies (continued)

f) Accounting policy for investments

Fixed asset investments including investment properties, are stated at estimated market value.

Realised gains and losses on investments comprise the difference between proceeds and the carrying value at the time of disposal.

Unrealised gains and losses comprise the adjustment required to restate investments at market value at the balance sheet date.

g) Impairment of non-current assets

At each reporting end date, the Circuit reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

h) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2. Accounting policies (continued)

i) **Financial instruments**

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Circuit's contractual obligations expire or are discharged or cancelled.

2. Accounting policies (continued)

j) Funds

Unrestricted fund cash resources are deposited with the Central Finance Board and are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

k) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received unless otherwise agreed with their line manager.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

l) Retirement benefits

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard 102, Retirement Benefits, and has accounted for contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

m) Critical accounting estimates and judgements

In the application of the Circuit's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Freehold Land and Buildings and Investment property valuation

Freehold Land and Buildings and Investment property comprises of 9 Manses held in trust by Harrow and Hillingdon Circuit. 6 of the manses are included within Freehold Land and Buildings as they are occupied by acting ministers within the circuit, whilst the remaining 3 manses are held within Investment property (See note13) The properties were valued in December 2021 by Simon Hands and Associates chartered surveyors at their collective open market value of £6,435,000. The trustees believe this valuation is still appropriate at 31st August 2024. However, it is intended to revalue 'Fieldings' manse in Oaklands Gate, Northwood which was reclassified as an Investment Property this year at the depreciated value, and 4 Park Avenue, Ruislip which will be reclassified as an Investment Property in Connexional Year 2024-2025.

3. Staff

The Circuit met the stipends and expenses of six of the seven ministers working in the Circuit during the year. The other minister is of the United Reformed Church. The Circuit employed 1 full time and 4 part time lay employees during the year operating from the Circuit Office in the Lighthouse Centre, South Ruislip.

The ministerial stipends are as per the guidelines.

None of the employees earned more than £60,000 p.a.

The total paid to key management is £245,738 (2023 - £265,236)

4. Pensions

All Methodist Ministers in the Circuit are members of the Methodist Ministers' Retirement Scheme. The Circuit contributes 26.9% of stipends to the fund. Lay employees qualifying for pension enrolment are offered pensions with TPT Retirement Solutions with the Circuit contributing 6% of salaries to the fund.

5. Restricted fund

This fund receives any monies arising from the sale or disposal of any land buildings which are local or Circuit property. Capital monies in the fund can only be used for the purchase of land and buildings or the replacement or repair of buildings.

6. Connexional funds

The Circuit is also responsible for overseeing of the collection of monies for the wider work of the Church. Amounts collected which do not form part of the Circuit resources are given in total below and in note 17 in detail.

	2024	2023
	£	£
Connexional funds contributions B/F	**-**	750
Contribution received	**11,118**	12,401
Less: Amounts paid over	**(11,117)**	(13,151)
	1	-

6. **Resources expended**

	Unrestricted funds	Restricted funds	2024	2023 Unrestricted funds	2023 Restricted funds
	£	£	£	£	£
a. Direct mission and Ministry					
Stipends (including allowances & apprenticeship Levy)	**179,200**	-	**179,200**	193,383	-
National Insurance	**17,075**	-	**17,075**	18,181	-
Ministers' Pensions	**46,871**	-	**46,871**	50,706	-
Travel	**3,584**	-	**3,584**	4,119	-
Telephones	**8,691**	-	**8,691**	8,867	-
Conferences and training	**1,006**	-	**1,006**	3,218	-
Removal expenses	-	-	-	5,287	-
Relocation grant	**1,200**	-	**1,200**	-	-
Hospitality/Events	-	-	-	92	-
Total	**257,627**	-	**257,627**	283,853	-
b. District Assessment & Levy					
DAF Contributions	**9,440**	-	**9,440**	10,124	-
District assessment	**105,860**	-	**105,860**	102,776	-
Total	**115,300**	-	**115,300**	112,900	-
c. Maintenance of property					
Church Quinquennial Inspections	**2,050**	-	**2,050**	1,450	-
Manse repairs **(see note 11)**	**21,032**	-	**21,032**	42,932	-
Property insurance	**12,169**	-	**12,169**	10,911	-
Property water rates	**2,239**	-	**2,239**	2,100	-
Council tax	**17,992**	-	**17,992**	16,980	-
Other Utilities	**5,865**	-	**5,865**	4,492	-
Total	**61,347**	-	**61,347**	78,865	-
d. Rental costs					
22 Belmont Road - management fees	**3,138**	-	**3,138**	3,156	-
147 Pinner View - management fees	**2,938**	-	**2,938**	3,575	-
Manse Repairs **(see note 11)**	**9,278**	-	**9,278**	6,428	-
Total	**15,354**	-	**15,354**	13,159	-

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6.	**Resources expended (Continued)**	**Unrestricted funds**	**Restricted funds**	**2024**	2023 Unrestricted funds	2023 Restricted funds
		£	**£**	**£**	£	£
	e. Circuit administration					
	Printing, postage and stationery	**3,887**	-	**3,887**	3,468	-
	Circuit lay employee remuneration **(See note 6f)**	**113,273**	-	**113,273**	81,210	-
	Lighthouse Centre Expenses	**952**	-	**952**	906	-
	Vestry expenses	**893**	-	**893**	496	-
	IT	**1,303**	-	**1,303**	1,566	-
	Sundries	**1,669**	-	**1, 669**	1,787	-
	Audit fees	**5,400**	-	**5,400**	4,820	-
	Professional fees	**2,794**	-	**2,794**	1,290	-
	Investment management fees	**1,553**	-	**1,553**	880	-
	Bank charges	**236**	-	**236**	983	-
	Total	**131,961**	-	**131,961**	97,406	-
	f. Circuit Lay Employee Remuneration related costs					
	Remuneration	**102,016**	-	**102,016**	73,908	-
	Pensions (ER)	**2,402**	-	**2,402**	1,751	-
	NIC (ER)	**7,953**	-	**7,953**	4,856	-
	Payroll fees	**384**	-	**384**	320	-
	Apprenticeship Levy	**518**	-	**518**	375	-
	Total (in 6e above)	**113,273**	-	**113,273**	81,210	-

6. Resources expended (Continued)

	Unrestricted funds	Restricted funds	2024	2023 Unrestricted funds	2023 Restricted funds
	£	£	£	£	£
g. Grants & Donations					
Donations					
Benevolent Giving	-	-	-	-	250
Methodist Church Fund	**5,250**	-	**5,250**	5,000	-
Vine Home Worship Resources	**100**	-	**100**	-	-
Bereavement Care	**200**	-	**200**	200	-
	5,550	-	**5,550**	5,200	250
Grants					
North Hillingdon M.C	**1,500**	-	**1,500**	-	-
Ruislip Manor M.C.	-	-	-	5,500	-
South Harrow M.C.	-	-	-	6,000	-
Yiewsley M.C.	-	-	-	1,488	-
Revd Dr L Conradie	-	-	-	2,000	-
	1,500	-	**1,500**	14,988	-
Total	**7,050**	-	**7,050**	20,188	-

6. Resources expended (Continued)

	Unrestricted funds	Restricted funds	2024	2023 Unrestricted funds	2023 Restricted funds
	£	£	£	£	£
Depreciation **(see note 13)**	-	**61,157**	**61,157**	-	72,077
Total expenditure	**588,639**	**61,157**	**649,796**	606,371	72,327

Included in the total expenditure above are support and governance costs as follows:

6. **Resources expended (Continued)**

	Support costs £	Governance costs £	2024 Unrestricted £	2023 Unrestricted £
District Assessment & Levy	**115,300**	-	**115,300**	112,900
Maintenance of property	**61,347**	-	**61,347**	78,865
Property on rent costs	**15,354**	-	**15,354**	13,159
Circuit administration	**121,978**	**9,983**	**131,961**	97,405
	313,979	**9,983**	**323,962**	302,329
Analysed between Charitable activities	**313,979**	**9,983**	**323,962**	302,329

There has been no apportionment of costs between charitable activities.

7. **Circuit Assessment**

Contributing Church	2024 Unrestricted £	2023 Unrestricted £
Cannon Lane MC	**23,131**	24,331
Christ Church URC-MC	**7,800**	7,800
Eastcote MC	**21,480**	23,880
Hayes MC	**18,535**	20,935
Hayes End MC	**20,750**	20,350
Kenton MC	**46,140**	47,340
North Harrow MC	**40,654**	41,854
North Hillingdon MC	**10,210**	11,410
Northwood MC	**44,435**	45,635
Pinner MC	**41,242**	42,442
Ruislip Ickenham Road MC	**41,338**	42,538
Ruislip Manor MC	**24,330**	25,530
South Harrow MC	**26,675**	27,875
Trinity URC-MC	**9,580**	10,180
Wealdstone MC	**44,780**	45,980
Yiewsley MC	**40,596**	41,798
Total	**461,676**	479,878

8. Funds for Ministry in Advance (Circuit Assessment)

	2024 Unrestricted £	2023 Unrestricted £
Cannon Lane MC	**5,783**	5,783
Christ Church URC-MC	**-**	1,950
Eastcote MC	**1,665**	1,790
Hayes MC	**4,259**	4,634
Hayes End MC	**5,437**	5,187
Kenton MC	**3,845**	3,845
North Harrow MC	**10,163**	10,163
North Hillingdon MC	**2,652**	2,552
Northwood MC	**11,109**	11,109
Pinner MC	**10,310**	10,310
Ruislip Ickenham Road MC	**10,335**	10,335
Ruislip Manor MC	**1,944**	2,028
South Harrow MC	**6,669**	6,669
Trinity URC-MC	**798**	798
Wealdstone MC	**11,195**	11,195
Yiewsley MC	**3,300**	3,383
Total	**89,465**	91,731

	2024 Unrestricted £	2023 Unrestricted £
Funds for Ministry in Advance B/F *	**91,731**	99,437
Received during year	**459,410**	472,173
Less: funds for Ministry in Advance C/F*	**(89,465)**	(91,731)
Circuit Assessment (Note 7)	**461,676**	479,878

* Note: The churches pay the Circuit Assessment in advance for the following month.

9. Investment and Interest Income

	Unrestricted funds £	Restricted funds £	2024 £	2023 Unrestricted £	2023 Restricted £
Dividend Income	**10,272**	**-**	**10,272**	10,475	-
Interest Income	**13,235**	**-**	**13,235**	10,224	-
	23,507	**-**	**23,507**	20,699	-

10. Investment property income

	Unrestricted funds	Restricted funds	2024	2023 Unrestricted	2023 Restricted
	£	£	£	£	£
Belmont Road	23,566	-	23,566	25,200	-
Fieldings	-	-	-	-	-
Pinner View	30,250	-	30,250	26,050	-
Total	53,816	-	53,816	51,250	-

11. Manse Repairs

	Unrestricted funds	Restricted funds	2024	2023 Unrestricted	2023 Restricted
Manses housing ministers	£	£	£	£	£
Fieldings	-	-	-	7,214	-
Kingsfield Avenue	3,266	-	3,266	15,682	-
Love Lane	1,394	-	1,394	1,895	-
Mount Pleasant	3,382	-	3,382	10,303	-
Sharps Lane	3,170	-	3,170	2,158	-
Stirling Road	3,538	-	3,538	777	-
Park Avenue	550	-	550	1,900	-
Other Properties	5,732	-	5,732	3,003	-
Total	21,032	-	21,032	42,932	-
Rented manses					
Belmont Road	943	-	943	2,776	-
Fieldings	4,895	-	4,895	-	-
Pinner View	3,440	-	3,440	3,652	-
Total	9,278	-	9,278	6,428	-

12 (Loss)/Gain on Investments

	Unrestricted funds	Restricted funds	2024	2023 Unrestricted	2023 Restricted
	£	£	£	£	£
C F B Managed Mixed Fund units	26,306	-	26,306	(15,080)	-
(Loss)/Gains on investments	26,306	-	26,306	(15,080)	-

13. Tangible fixed assets

	Freehold Land and Buildings Restricted Funds £
Cost & valuation	
At 1 September 2023	**6,435,000**
Transfer	**(975,000)**
At 31 August 2024	**5,460,000**
Depreciation	
At 1 September 2023	**144,154**
Transfer	**(21,840)**
Charge for the year	**61,157**
At 31 August 2024	**183,471**
Net Book Value	
At 31 August 2024	**5,276,529**
At 31 August 2023	**6,290,846**

The properties were valued in December 2021 by Simon Hands and Associates chartered surveyors, at £6,435,000 at their open market value. The original cost was £1,389,736, and had the property not been revalued the accumulated depreciation would have been £308,607 and the net book value £1,081,129.

The manse in Belmont Road, Uxbridge and Pinner View, North Harrow are no longer used to house church ministers and are now being rented out on a commercial basis. They have been reclassified as investment properties.

In September 2023, 'Fieldings' manse in Oaklands Gate, Northwood no longer housed church ministers and has therefore been reclassified as an investment property at the depreciated value as of 1st September 2023. In September 2024, Park Avenue will also be reclassified as an investment property.

14. **Investments**

	Unrestricted funds	Restricted funds	Total 2024	2023 Unrestricted funds	2023 Restricted funds
	£	£	£	£	£
Market Value 1 September 2023	**340,019**	**1,640,000**	**1,980,019**	355,099	1,640,000
Transfer of Investment	**-**	**953,160**	**953,160**	-	-
(Loss)/Gain on Investments	**26,306**	**-**	**26,306**	(15,080)	-
Market Value 31 August 2024	**366,325**	**2,593,160**	**2,959,485**	340,019	1,640,000

Current Asset Investments

The following funds are held on behalf of the circuit by TMCP

	Unrestricted funds	Restricted funds	Total 2024	2023 Unrestricted funds	2023 Restricted funds
	£	£	£	£	£
Trust 10982 - Circuit Model Trust Fund	**71,597**	**-**	**71,597**	149,071	-
Trust 21539 - Circuit General Fund	**65,551**	**-**	**65,551**	55,720	-
	137,148	**-**	**137,148**	204,790	-

15. Debtors and Prepayments

	Unrestricted funds £	Restricted funds £	2024 £	2023 Unrestricted £	2023 Restricted £
Stipends in advance	**17,131**	-	**17,131**	20,151	-
Resources Subscription in advance	**440**	-	**440**	440	-
Insurance	-	-	-	10,239	-
PRS Copyright Licence	**212**	-	**212**	179	-
Lighthouse Gas in Credit	**122**	-	**122**	40	-
Council tax in advance	**1,342**	-	**1,342**	1,281	-
Sundry debtors	**10,326**	-	**10,326**	3,848	-
Total	**29,573**	-	**29,573**	36,178	-

16. Creditors and accruals

	Unrestricted funds £	Restricted funds £	2024 £	2023 Unrestricted funds £	2023 Restricted funds £
Sundry creditors	**7,309**	-	**7,309**	83,318	137
Total	**7,309**	-	**7,309**	83,318	137

17. **Connexional funds contributions**

	Home Mission	World Mission	Other Funds	Methodist Ch. Fund	2024	2023
	£	£	£	£	£	£
Church:						
Cannon Lane M C	-	-	-	1,850	1,850	1,850
Hayes End M C	-	-	-	1,000	1,000	1,000
Northwood M C	-	-	-	-	-	500
Pinner M C	-	-	-	-	-	900
Ruislip M C	-	-	-	5,300	5,300	5,200
South Harrow M C	-	-	467	-	467	451
Wealdstone M C	-	-	-	2,500	2,500	2,500
	-	-	467	10,650	11,117	12,401

* Donations received at Circuit Services do not form part of the Circuit resources. Donations from Circuit resources to the wider Methodist Church have not been included here.

18. **Analysis of net assets between funds**

	Unrestricted funds	Restricted Advance funds	Restricted Manses funds	Total
	£	£	£	£
Tangible fixed assets	366,325	-	7,869,689	8,236,014
Net current assets	320,723	500	-	321,223
Total	687,048	500	7,869,689	8,557,237

19. Cash generated from operations

	2024 £	2023 £
Surplus / (Deficit) for the year	**(40,009)**	(124,255)
Adjustment for:		
Investment income recognised in statement of financial activities	**(77,322)**	(71,949)
Depreciation	**61,157**	72,077
Revaluation of investments	**(26,306)**	15,080
Movement in working capital		
Decrease/(increase) in debtors	**6,607**	12,983
(Decrease)/increase in creditors	**(78,411)**	(3,033)
Cash (absorbed by)/generated from operations	**(154,284)**	(99,098)

20. Funds	Balance at 1 September 2023	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	Balance at 31 August 2024
Unrestricted						
General funds	355,446	554,391	(557,900)	-	19,364	**371,301**
Designated Funds						
Circuit Model Trust funds	252,982	7,397	(10,121)	-	6,942	**257,200**
Property Maintenance funds*	33,509	-	-	-	-	**33,509**
Communication funds	9,517	-	(1,500)	-	-	**8,017**
Lighthouse Centre funds	12,801	21,693	(19,118)	-	-	**15,376**
Youth and Family Work funds	1,645	-	-	-	-	**1,645**
Restricted Funds						
Freehold Manse funds	1,878,256	-	-	-	-	**1,878,256**
Benevolent funds	500	-	-	-	-	**500**
Revaluation reserve	6,052,590	-	(61,157)	-	-	**5,991,433**
	8,597,247	**583,481**	**(649,796)**	**-**	**26,306**	**8,557,237**

* in March 2018 the trustees agreed to the setup of a designated Manse Maintenance fund for unforeseen major manse repairs. In December 2021 the trustees agreed that the Lighthouse Centre should be included in the list of properties able to access these funds and therefore the fund name was changed to the Property Maintenance Fund. This fund will be retained on an ongoing basis with further transfers from, or to, the General Fund maintaining an appropriate level of reserves.

21. Related Party and Trustee Expenses

Ministers were paid a stipend, pension, travel and other expenses following Methodist Church guidelines. No Trustee was given a payment as a fee or remuneration for carrying out duties as a Trustee other than reimbursement of expenses incurred. As stated in the Financial Report under Trustees' Interests on page 9 the total amount reimbursed to 6 Trustees amounted to £3,484. Trustee Mr Alan Pannell was paid for gardening services totalling £1,860. Trustee Mr Ian Hilliard was paid for maintenance and repairs totalling £141.

HARROW AND HILLINGDON METHODIST CIRCUIT

England & Wales - Charity number 1132676

Accounts

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

(REGISTERED CHARITY No 1132676)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

Superintendent Minister

The Revd Andrew Pottage

Bankers

HSBC Bank plc
The Peak
333 Vauxhall Bridge Road
Victoria
London SW1V 1EJ

Professional Financial Support:

Adrian C Mansbridge and Company
Half Oak House
28 Watford Road
Northwood HA6 3NT

Auditors

Summers Morgan
Chartered Accountants
Sheraton House
Lower Road
Chorleywood
WD3 5HH

Circuit Office

Lighthouse Centre
Queens Walk
South Ruislip
Middx
HA4 0NL

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report and accounts for the year ended 31 August 2023. The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Governance:

The governing body of the Methodist Church is the Conference which meets once every year. The authority under which the Conference acts is given by the Methodist Church Act 1976.

The Circuit applied and became a registered charity on 12 November 2009 and our registered charity number is 1132676. The Harrow and Hillingdon Circuit is one of the circuits within the London District of the Methodist Church. The Circuit comprises seventeen churches located as shown below:

- Cannon Lane
- Christ Church
- Eastcote
- Hayes
- Hayes End
- Kenton
- North Harrow
- North Hillingdon
- Northwood
- Pinner
- Ruislip
- Ruislip Manor
- South Harrow
- Lighthouse Centre
- Trinity
- Wealdstone
- Yiewsley

Much of the day to day work for which the Circuit is responsible is delegated to the Superintendent of the Circuit and Trustees of the Circuit whose names are shown below.

Ministers:

Deacon Claire Gill
Revd Dr Lynita Conradie
Revd Dr Dong Hwan Kim
Revd Julie King
Revd Kenneth Kingston
Revd Stephen Poole (until 31.08.23)
Revd Andrew Pottage – Superintendent (until 31.08.23)
Revd David Varcoe

Circuit Stewards

Mr John Chamberlain
Miss Janeen Donovan
Mrs Susan Lloyd
Mrs Angela Lount
Mr Alan Pannell
Ms Priyadarshini Rasanayagam
Mrs Aelwyn Taylor

It must also be noted that the Circuit Stewards, who are volunteers, play a key role in the leadership of The Circuit and are responsible with the ministerial staff for the spiritual, and material well-being of the circuit and for upholding and acting upon the decisions of the circuit meeting. Other volunteers are also responsible for a wide range of other duties which include dealing with issues concerning Local Preachers, Property, Safeguarding, Financial, Human Resources, and Administration.

Circuit Meeting Secretary

Mr David Milne

In addition, there are representatives from the individual churches within the Circuit, as stated in the Constitutional Practice and Discipline (CPD) of the Methodist Church.

Trustees

The Trustees other than those named in the previous page, that served during the year were as follows:

Mr Malcolm Aldridge
Mr Lucky Robin Appathurai (from 08.02.23)
Mrs Veronica Mary Allan
Mr Michael Allan
Mrs Bernice Aryee-Addo
Dr Joy Barrow
Mr Leslie John Bater
Mrs Susan Colwell Bracey
Miss Vivien Mary Buckland (until 31.08.23)
Mr Brian Curry
Mr Robin David
Mrs Dulcinea Davies
Mrs Maureen Diggens
Mr Freddy Fairclough
Mrs Louise George
Mrs Maureen Hardy (until 31.08.23)
Mrs Anne Helen Clifford (from 25.09.22)
Mrs Jacqui Eddowes (from 10.10.22)
Mr Peter Harrison
Mr Ian Hilliard
Miss Angela Hook
Prof Chris Hull
Mrs Lillian Kiboma
Mr Graham John Lee
Mrs Joanne Mary Mackin
Mr David Milne
Mrs Heather Susan Morris
Miss Tamiwe Musyani (until 17.01.23)
Mr Samuel Nortey
Miss Sheila Palmer
Mrs Jean Margaret Pannell
Mrs Hilary Margaret Place
Mrs Hilary Jane Porter
Ms Helen Riley
Mrs Eileen Runkel (until 31.08.23)
Ms Helen Jessie Schoon
Mrs Jocelyn Shorter
Mrs Catherine Simpson
Miss Marian Smith
Mr Keith Tabor
Mrs Cecilia Thomas (until 31.08.23)
Mrs Patricia Walsh (until 31.08.23)
Mr Peter Wells
Mrs Carol York
Mr Peter York
Mrs Janet Stephenson (until 19.09.22)
Mrs Patricia Harrison (from 24.01.23)
Mrs Heather Vera Harvey (from 31.01.23)

Nature of Governing Document

We are governed by the Methodist Church's Constitutional Practice and Discipline and all Charity Law of the United Kingdom. This Circuit is part of the London District of the Methodist Church which is a registered Charity (Registration number 113871).

The Church is governed by the Methodist Church Act 1976, the Deed of Union 1932 and the Model Trusts of the Methodist Church. The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of: (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any Connexional, District, Circuit, local or other organization of the Methodist Church; (c) any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church; and (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church. In setting its objectives and planning its activities, the Circuit has given careful consideration to Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing our objectives as set out above.

Method to recruit new Trustees

This is undertaken mainly by the local churches from within their membership. All churches are encouraged to send representatives to be Trustees of the Circuit. Ministers, Circuit Stewards and other Circuit Office Holders are also Trustees of the Circuit. From within the Trustees, a Secretary is appointed who is a lay person.

Objectives and Aims

The activities covered in these accounts fall within the work of the Methodist Church. The objectives of the Circuit are directly linked to its aims. They are:

(1) to encourage everyone in their discipleship of Jesus Christ;
(2) to live out the values of the Kingdom;
(3) to help share the Good News wherever and whenever possible; and
(4) to be good stewards of creation.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply these consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Harrow and Hillingdon Circuit of the Methodist Church and enable them to ensure that the accounts comply with the Standing Orders of the Methodist Church and the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and other relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit Requirement

The Trustees had due regard to the guidance published by the Charities Commission in compliance with its duties under section 17 of the Charities Act 2011. This guidance sets out two key principles:

(1) the organisation must have an identifiable benefit; and

(2) the benefit must be to the public or a section of the public.

As the Church exists to increase awareness of God's presence and to celebrate God's love; help people to learn and grow as Christians, through mutual support and care; and be a good neighbour to people in need and challenge injustice, the Trustees consider that for these reasons the charity meets these public benefit requirements.

Objectives, Achievements and Performance

During 2022–23, the Circuit Meeting, or meeting of the managing trustees, was held on three occasions. In person meetings have resumed with areas set aside for those wishing to continue with social distancing. The staff and Circuit Stewards continue to meet regularly both in their own groups and together as the Circuit Leadership Team (CLT). The Circuit Resources Network (CRN) with its membership made up of Ministers, Circuit Stewards and other members with specialist knowledge met regularly, in person and virtually, to address issues relating to finance, property and human resources. In addition, the Church Treasurers met once to discuss financial matters and the challenges the churches continue to face.

The following paragraphs give a flavour of the work carried out during the year and the activities conducted under the guidance of the Church. Due to coronavirus the mission of the circuit has been impeded over the last few years and various projects and activities have remained on hold, moved online or as a result have changed direction and are constantly under review.

The ministerial staff's annual residential to Missenden Abbey took place in October 2022. The theme for the year was personality types and working as a team led by Revd Adam Stevenson (Superintendent Minister of the Fens Circuit in the East Anglia District) as well as the development of the Circuit Mission Strategy for the future. Discussions continued as to how the circuit should best deploy and use its' human resources.

In September 2022, the Circuit entered the stationing processes for a Presbyter and a Superintendent Minister. As a consequence, Revd Audrey Browne will join the circuit in September 2023, as a presbyter to serve the churches of Northwood and Wealdstone; and existing minister Revd Dr Lynita Conradie will become Superintendent from September 2023. The circuit's number of ministers will therefore be reduced by one from September 2023. Revd Dr Dong Hwan Kim informed the CLT that connexional year 23/24 would be his final year in the Circuit and he would be retiring in Summer 2024. In June 2023, Deacon Claire Gill started a phased return from compassionate leave. Reverends Andrew Pottage and Stephen Poole left the Circuit in Summer 2023.

Standardised welcome leaflets for the churches were developed, with some churches starting to use the new formats.

Circuit Services have continued at the Lighthouse Centre with a quarterly two Praise Services, a Carol Service during Advent and a Meditation Service for Maundy Thursday & Good Friday as well as the Welcome Service for Revd Audrey Browne at the end of August. The letting income at the Lighthouse increased to the point that the running costs, maintenance and repair are negated and enable a small gain in the funds available for ongoing maintenance of the building despite the increase in costs relating to gas and electricity.

The sequential meetings for Circuit Preachers followed by the Worship Forum continues to meet quarterly and aims to address business and training for both Local Preachers and Worship Leaders. This year one Local Preacher on Trial ceased training and the other entered the process to candidate for the Ministry. One Worship Leader continues in training. The triennial review for preachers recommenced following the difficulties of peer review during the pandemic, and the circuit book grant to encourage further study has continued. A Circuit subscription for worship resources continues to support the church leaders in covering the Local Arrangement services, the numbers of which continue to

increase due to the reduced numbers of Ministers and Local Preachers. Churches are being encouraged to worship together more with regular joint services.

2022-2023 saw the second year of frozen Church Assessments in order to provide time for the churches to recover financially following the closure of the churches and reduced lettings income as a result of the COVID pandemic. The decision to reduce the ministerial staff numbers has meant that the subsequent reduction in ministerial costs and the expected increase in manse lettings has enabled the circuit to reduce the levels of Church Assessments for 2023-2024.

Circuit lay employees continue to work in the Circuit Office Monday to Wednesday and flexible working with some hours worked from home continues. Mrs Laura Pottage (part-time Admin Assistant) went on maternity leave in May 2023. Mr David Mercer's hours were temporarily increased by 10 hours a week until an additional Admin Assistant could be engaged for maternity cover. The Circuit Admin Manager's job description was reviewed and consequently the job title changed to Circuit General Manager in February 2023.

Several Ministers, employees and members attended Foundation and Advanced Safeguarding training sessions which were mainly held online but gathered sessions are now resuming. The annual GDPR audit was completed by the churches and the circuit, ensuring the review and update of policies. A two-part Safeguarding Review was also completed and EDI & Unconscious Bias training, provided online by the Methodist Church, is being attended by circuit and church officers. The Circuit Admin Manager also completed an online Coaching Skills for Managers course with several sessions running over September and October. The Circuit Property Manager attended District online meetings of the Circuit Property Officers and the Circuit Stewards attended training and meetings run by the London District.

The Circuit Charity for 2022-2023 was Refugees in Effective & Active Partnership. REAP is an independent, refugee-led organisation in West London that campaigns for refugees and aims to empower refugees and asylum-seekers to live as valuable and valued members of British society. The Circuit also continues to support Bereavement Care which provides support to children and adults across the London Boroughs of Harrow & Hillingdon, the Circuit is also considering appropriate project to assist with the cost-of-living crisis.

Investment Policy

The investment of surplus funds is operated via the Central Finance Board (CFB) of the Methodist Church. CFB aims to provide a high-quality investment service seeking above average returns for long term investors, while ensuring that the securities held in its funds are in line with the ethical investment policy of the Methodist Church. The Circuit has funds in a deposit account with CFB. The Restricted Fund, which is mainly funds from sales of properties, is managed by the Trustees for Methodist Church Purposes (TMCP). These funds are also invested with CFB. It is now opportune for the Circuit and Trustees to think how best these funds could be utilised for the benefit of the churches' mission.

Risk Management

The Circuit has undertaken a review of its risk policy and has produced a Risk Register highlighting the various risks facing the Circuit and churches, as well as the impact and the likelihood of their happening. The main headings under which these risks have been categorised are:

- Trustees' responsibilities;
- Membership and mission;
- Resources, people and property;
- Financial; and
- Legal.

These risks are reviewed regularly to ensure effectiveness. The churches have also been informed of the need for these risk assessments. It is understood that most churches have undertaken this task.

Reserves Policy

The Trustees aim to ensure that the unrestricted funds are at a sufficient level (taken to be an amount in excess of £300,000) in order to ensure that they will be able to meet the Circuit's ongoing obligations and any unforeseen expenses. The Circuit has also decided to designate monies from the unrestricted funds towards major works on the Lighthouse Centre and the Manses. The Circuit intends to increase this reserve gradually over the next few years, up to a maximum of £50,000.

Financial Review

The Financial Resources of the Circuit are maintained by The Circuit Resources Network Committee at sufficient levels to ensure that the Circuit has the funds available to resource its key objectives agreed by the meetings of the Circuit Trustee's (The Circuit Meeting). The key financial objectives were again achieved in Financial Year 2022/23.

The Accumulated fund totals are noted on page 18 of the report and confirm that our combined funds total on 31st August 2023 stood at £8,597,247, down from £8,721,501 in the previous year.

The General Fund balance stands at £355,446, down from £407,717 in the previous year. A small deficit on The Fund was anticipated but the larger scale of the deficit (£40,802) was due to the loss on investment income of £15,080.

There are five Designated Unrestricted Funds:

a) The Circuit Model Trust Fund balance stands at £252,982 down from £271,837 in the previous year. A reduction in the balance of this fund is normal, due to the Church grants issued and The District Levy annually taken from the Fund.
b) The Property Maintenance Fund balance now stands at £ 33,509, up from £27,509 in the previous year. The plan as noted in the Reserve Policy section above remains to build this fund up to a maximum of £50K within the next few years.
c). The Communication Fund balance now stands at £9,517.00 down from £11,005 in the previous year.

d) The Lighthouse Centre Fund balance now stands at £12,801, up from £9,584 in the previous year. The objective for The Lighthouse Centre to be self-financing was achieved in this Financial year due to increased letting income.
e) The Youth & Family Worker Fund balance now stands at £1,646, same as previous year.

The Restricted fund's balance stands at £ 7,931,346 down from £8,003,672 in the previous year, due to the depreciation of our Fixed Assets.

Also, at the end of this Financial Year we remained well within the parameters set out in our Reserve Policy (Report page 8).

From a Financial perspective the Circuit remain in a good position to limit the impact of increasing financial demands on our Churches as well as fund our future Mission aims and objectives. Also there were no major unexpected changes in our Income & Expenditure figures for Financial Year 2022/23. The Circuit General Manager has worked in conjunction with The Chartered Accountants (Adrian C. Mansbridge & Co) to produce the end of the year figures which has enabled the accounts to be produced for audit within the Accountants' set time frame.

Also in August 2023 we moved from HSBC Bank to the Online bank, Charity Aid Foundation Bank (CAF). The new CAF account was opened with a transfer of £50K in August and everything is now being set up (i.e. 2 online authorisations and the transfer of the direct debits to the new account).

Trustees' Interests

The Ministers who are Trustees of the Circuit are paid a stipend and are given a manse for them and their family to live in. The Council Tax is paid by the Circuit and an official telephone line with broadband facilities to enable them to carry out their service as Ministers. These arrangements are practised throughout the Connexion. Mr Alan Pannell is paid for gardening services carried out on circuit properties but receives no payment for being a Trustee of the Circuit. Mr Ian Hilliard is paid for maintenance and repairs on circuit properties but receives no payment for being a Trustee of the Circuit. No other Trustees have been paid for their services to the Circuit apart from being reimbursed for expenses incurred, such as travel costs, purchase of stationery, etc. Also a grant of £2K was given to The Revd Lynita Conradie to help with the purchase of special IT administrative hardware to support her in her new role as the Circuit Superintendent. The total amount reimbursed to 7 Trustees amounted to £1,559.

Disclosure of Information to Auditors

In so far as the Trustees are aware:

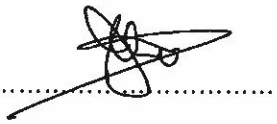
(1) there is no relevant audit information of which the charity's auditors are unaware; and

(2) the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

A resolution to appoint auditors was made by the Trustees at their meeting of 22 March 2022. Summers Morgan is eligible to act as auditor of the Charity under section 1212 of the Companies Act 2006 and was retained as the auditors for the 2021-2022 accounts and the ensuing three years.

Approved by the Trustees on the 6th December 2023 and signed on their behalf by:



John Chamberlain - Circuit Steward with Financial responsibilities

Date: 11th December 2023

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

Opinion
We have audited the financial statements of Harrow & Hillingdon Circuit of the Methodist Church (the 'Charity') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).
In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information
The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of Trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit or
- the information given in the financial statements is inconsistent in any material respect with the Trustees' report.

Responsibilities of Trustees
As explained more fully in the statement of Trustees responsibilities, the Trustees, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our knowledge and experience of the sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation and employment legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any reading the minutes of the board of the trustees; and

- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of the board of trustees; and

-enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulation 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Corden ACA (Senior Statutory Auditor)

for and on behalf of Summers Morgan .....

Chartered Accountants
Statutory Auditor

14 December 2023

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total Funds £
Incoming and Endowments from							
Charitable activities							
Circuit assessment	7	479,878	-	479,878	479,878	-	479,878
Donations and legacies							
Donations received		-	-	-	20	-	20
Investment income and interest							
Investment income and interest	9	20,699	-	20,699	9,811	-	9,811
Rent from manses	10	51,250	-	51,250	50,450	-	50,450
Other							
Lettings (Lighthouse Centre)		17,696	-	17,696	14,952	-	14,952
Income and Endowments		569,523	-	569,523	555,111	-	555,111
Expenditure on							
Charitable activities							
Direct mission and ministry	6a	283,853	-	283,853	288,492	-	288,492
District assessment	6b	102,776	-	102,776	90,524	-	90,524
Maintenance of property	6c	78,865	-	78,865	70,208	3,378	73,586
Property on rent costs	6d	13,159	-	13,159	11,876	-	11,876
Grants & donations (outgoing)	6g	20,188	250	20,438	76,577	913	77,490
Depreciation		-	72,077	72,077	-	72,077	72,077
District Levy	6b	10,124	-	10,124	11,469	-	11,469
Circuit Administration	6e	97,406	-	97,406	101,421	-	101,421
Expenditure		606,371	72,327	678,698	650,567	76,368	726,935
(Loss)/gain on investment assets	12	(15,080)	-	(15,080)	(23,815)	-	(23,815)
Net Income/(expenditure)		(51,928)	(72,327)	(124,255)	(119,271)	(76,368)	(195,639)
Net Transfer between funds		-	-	-	225,293	(225,293)	-
Net movement in funds		(51,928)	(72,327)	(124,255)	106,022	(301,661)	(195,639)
Fund balances at 1 Sept 2022		717,828	8,003,673	8,721,501	611,806	8,305,334	8,917,140
Fund balances at 31 Aug 2023		665,900	7,931,346	8,597,246	717,828	8,003,673	8,721,501

The notes on pages 19 to 37 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2022

Comparative year information Year ended 31 August 2022	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £
Incoming and Endowments from				
Charitable activities				
Circuit assessment	7	479,878	-	479,878
Donations and legacies				
Donations received		20	-	20
Grants received		-	-	-
Investment income and interest				
Investment income and interest	9	9,811	-	9,811
Rent from manses	10	50,450	-	50,450
Other				
Lettings (Lighthouse Centre)		14,952	-	14,952
Income and Endowments		555,111	-	555,111
Expenditure on				
Charitable activities				
Direct mission and ministry	6a	288,492	-	288,492
District assessment & levy	6b	90,524	-	90,524
Maintenance of property	6c	70,208	3,378	73,586
Property on rent costs	6d	11,876	-	11,876
Grants & donations (outgoing)	6g	76,577	913	77,490
Depreciation		-	72,077	72,077
District Levy	6b	11,469	-	11,469
Circuit Administration	6e	101,421	-	101,421
Expenditure		650,567	76,368	726,935
(Loss)/gain on investment assets	12	(23,815)	-	(23,815)
Net Income/(expenditure)		(119,271)	(76,368)	(195,639)
Net Transfer between funds		225,293	(225,293)	-
Net movement in funds		106,022	(301,661)	(195,639)
Fund balances at 1 Sept 2021		611,806	8,305,334	8,917,140
Fund balances at 31 Aug 2022		717,828	8,003,673	8,721,501

The notes on pages 19 to 37 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	Unrestricted funds	Restricted funds	2023	As restated 2022 Unrestricted funds	As restated 2022 Restricted funds	As restated 2022
Fixed assets		£	£	£	£	£	£
Tangible fixed assets	13	-	6,290,846	6,290,846	-	6,362,923	6,362,923
Investments	14	340,018	1,640,000	1,980,018	355,099	1,640,000	1,995,099
		340,018	7,930,846	8,270,864	355,099	8,002,923	8,358,022
Current assets							
Investments	14	204,791		204,791	205,223		205,223
Cash at bank and in hand		90,190	637	90,827	112,882	1,500	114,382
Short term deposits		169,771	-	169,771	172,931	-	172,931
		464,752	637	465,389	491,036	1,500	492,536
Debtors and prepayments	15	36,180	-	36,180	49,163	-	49,163
		500,932	637	501,569	540,199	1,500	541,699
Creditors: amounts falling due within one year							
Creditors and accruals	16	83,318	137	83,455	78,033	750	78,783
Fund for Ministry in advance	8	91,731	-	91,731	99,437	-	99,437
		175,049	137	175,186	177,470	750	178,220
Net current assets		325,883	500	326,383	362,729	750	363,479
Total assets less current liabilities		665,901	7,931,346	8,597,247	717,828	8,003,673	8,721,501
Total net assets		665,901	7,931,346	8,597,247	717,828	8,003,673	8,721,501
Accumulated funds							
General funds	20	355,446	-	355,446	407,717	-	407,717
Designated Funds							
Circuit Model Trust Funds	20	252,982	-	252,982	260,368	-	260,368
Property Maintenance Fund	20	33,509	-	33,509	27,509	-	27,509
Communication Fund	20	9,517	-	9,517	11,005	-	11,005
Lighthouse Centre	20	12,801	-	12,801	9,584	-	9,584
Youth & Family Work fund	20	1,646	-	1,646	1,645	-	1,645
Restricted Funds							
Benevolent Fund	20	-	500	500	-	750	750
Freehold Manse Fund	20	-	1,878,256	1,878,256	-	1,878,256	1,878,256
Revaluation reserve	20	-	6,052,590	6,052,590	-	6,124,667	6,124,667
Accumulated Funds		665,901	7,931,346	8,597,247	717,828	8,003,673	8,721,501

The notes on pages 19 to 37 form part of these accounts.

Approved by the Trustees on 6th December 2023 and signed on their behalf by:

.....

Trustee – Revd Dr Lynita Conradie
Superintendent Minister

.....

Trustee – Mr John Chamberlain
Circuit Steward with Financial Responsibility

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023	As restated 2022
		£	£
Net cash inflow/(outflow) from Operating Activities	19	**(99,098)**	(154,846)
Dividends, interest, and rents from investments		**71,949**	60,261
Net cash provided by (used in) Investing Activities		**71,949**	60,261
Change in the cash and cash equivalents		**(27,149)**	(94,585)
Cash and cash equivalents at the start of the period		**492,536**	587,122
Cash and cash equivalents at the end of the period		**465,389**	492,536

The notes on pages 19 to 37 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

1. Circuit Information

Harrow and Hillingdon Circuit of the Methodist Church consists of seventeen churches within the Connexion of Great Britain. Two of these are jointly ministered with the United Reformed Church. The charity is registered with the Charity Commission for England and Wales and has its office at Lighthouse Centre, Queen's Walk, South Ruislip Middlesex, HA4 0NL. The accounts are prepared in accordance with the Constitution Practice and Discipline of the Methodist Church and all figures are reported in pounds sterling.

All Methodists Churches, Circuits and Districts with gross annual income of over £100,000 per annum need to register with the Charity Commission. Methodists Charities with an income under £100,000 per annum continued to be exempted from registration under Statutory Instrument 2012 No 1734.

The Circuit Trustees are the members of the Circuit Meeting.

2. Accounting policies

a) Basis of accounting

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.
Monetary amounts are rounded to the nearest pound Sterling.

b) Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. The charity considers there to be no material uncertainties concerning the ability to continue as a going concern.

c) Income and endowments

Under certain exemptions applicable to the Methodist Church, the receipt and onward payment of monies for the District Assessment is not deemed to be part of the incoming resources of the Circuit for the purposes of deciding whether an independent external examiner or an auditor should report on these accounts.

- The Circuits assessments are accounted for on a receivable basis.
- Rents on unoccupied manses are accounted for on a receivable basis.
- Grants receivable are included when the relevant conditions for the grant have been met.

2. **Accounting policies (continued)**

d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

e) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets other than land are depreciated at rates calculated to write of the cost or valuation less their residual value over their useful lives as follows:

Buildings	2% on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Properties are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value. Revaluations will be made with sufficient regularities to ensure that the carrying amount does not materially differ from that which would be determined using fair value at the end of the reporting period.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in restricted manse fund, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in freehold manse fund; such gains and loss are recognised in net income/(expenditure) for the year.

2. **Accounting policies (continued)**

f) Accounting policy for investments

Fixed asset investments including investment properties, are stated at estimated market value.

Realised gains and losses on investments comprise the difference between proceeds and the carrying value at the time of disposal.

Unrealised gains and losses comprise the adjustment required to restate investments at market value at the balance sheet date.

g) Impairment of non-current assets

At each reporting end date, the Circuit reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

h) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2. **Accounting policies (continued)**

i) Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Circuit's contractual obligations expire or are discharged or cancelled.

2. **Accounting policies (continued)**

j) Funds

Unrestricted fund cash resources are deposited with the Central Finance Board and are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. It is the policy of the Circuit to endeavour to hold as free reserves an amount approximately equal to six months of likely expenditure.

k) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received unless otherwise agreed with their line manager.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

l) Retirement benefits

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard 102, Retirement Benefits, and has accounted for contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

m) Critical accounting estimates and judgements

In the application of the Circuit's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Freehold Land and Buildings and Investment property valuation

Freehold Land and Buildings and Investment property comprises of 9 Manses held in trust by Harrow and Hillingdon Circuit. 7 of the manses are included within Freehold Land and Buildings as they are occupied by acting ministers within the circuit, whilst the remaining 2 manses are held within Investment property (See note13) The properties were valued in December 2021 by Simon Hands and Associates chartered surveyors at their collective open market value of £6,435,000. The trustees believe this valuation is still appropriate at 31st August 2023.

3. Staff

The Circuit met the stipends and expenses of seven of the eight ministers working in the Circuit during the year. The other minister is of the United Reformed Church. The Circuit employed 1 full time and 5 part time lay employees during the year operating from the Circuit Office in the Lighthouse Centre, South Ruislip.

The ministerial stipends are as per the guidelines.

None of the employees earned more than £60,000 p.a.

The total paid to key management is £265,236 (2022 - £253,602)

4. Pensions

All Methodist Ministers in the Circuit are members of the Methodist Ministers' Retirement Scheme. The Circuit contributes 26.9% of stipends to the fund. Lay employees qualifying for pension enrolment are offered pensions with TPT Retirement Solutions with the Circuit contributing 6% of salaries to the fund.

5. Restricted fund

This fund receives any monies arising from the sale or disposal of any land buildings which are local or Circuit property. Capital monies in the fund can only be used for the purchase of land and buildings or the replacement or repair of buildings.

6. Connexional funds

The Circuit is also responsible for overseeing of the collection of monies for the wider work of the Church. Amounts collected which do not form part of the Circuit resources are given in total below and in note 17 in detail.

	2023	2022
	£	£
Connexional funds contributions B/F	**750**	45
Contribution received	**12,401**	11,043
Less: Amounts paid over	**(13,151)**	(10,338)
	0	750

6. **Resources expended**

	Unrestricted funds	Restricted funds	2023	2022 Unrestricted funds	2022 Restricted funds
	£	£	£	£	£
a. Direct mission and Ministry					
Stipends (including allowances & apprenticeship Levy)	**193,383**	-	**193,383**	185,471	-
National Insurance	**18,181**	-	**18,181**	17,440	-
Ministers' Pensions	**50,706**	-	**50,706**	48,627	-
Ministers' Pensions – Deficit contribution	-	-	-	21,000	-
Travel	**4,119**	-	**4,119**	3,602	-
Telephones	**8,867**	-	**8,867**	7,612	-
Conferences and training	**3,218**	-	**3,218**	4,135	-
Removal expenses	**5,287**	-	**5,287**	-	-
Relocation grant	-	-	-	600	-
Hospitality/Events	**92**	-	**92**	5	-
Total	**283,853**	-	**283,853**	288,492	-
b. District Assessment & Levy					
DAF Contributions	**10,124**	-	**10,124**	11,469	-
District assessment	**102,776**	-	**102,776**	90,524	-
Total	**112,900**	-	**112,900**	101,993	-
c. Maintenance of property					
Church Quinquennial Inspections	**1,450**	-	**1,450**	4,620	-
Manse repairs **(see note 11)**	**42,932**	-	**42,932**	34,444	3,378
Property insurance	**10,911**	-	**10,911**	9,951	-
Property water rates	**2,100**	-	**2,100**	1,992	-
Council tax	**16,980**	-	**16,980**	15,814	-
Other Utilities	**4,492**	-	**4,492**	3,387	-
Total	**78,865**	-	**78,865**	70,208	3,378
d. Rental costs					
22 Belmont Road - management fees	**3,156**	-	**3,156**	3,024	-
147 Pinner View - management fees	**3,575**	-	**3,575**	3,481	-
Manse Repairs **(see note 11)**	**6,428**	-	**6,428**	5,371	-
Total	**13,159**	-	**13,159**	11,876	-

6.	**Resources expended (Continued)**	**Unrestricted funds**	**Restricted funds**	**2023**	2022 Unrestricted funds	2022 Restricted funds
		£	£	£	£	£
	e. Circuit administration					
	Printing, postage and stationery	**3,468**	-	**3,468**	4,148	-
	Circuit lay employee remuneration **(See note 6f)**	**81,210**	-	**81,210**	72,413	-
	Lighthouse Centre Expenses	**906**	-	**906**	601	-
	Vestry expenses	**496**	-	**496**	568	-
	IT	**1,566**	-	**1,566**	1,868	-
	Sundries	**1,787**	-	**1, 787**	1,892	-
	Audit fees	**4,820**	-	**4,820**	5,900	-
	Professional fees	**1,290**	-	**1,290**	12,134	-
	Investment management fees	**880**	-	**880**	912	-
	Bank charges	**983**	-	**983**	985	-
	Total	**97,406**	-	**97,406**	101,421	-
	f. Circuit Lay Employee Remuneration related costs					
	Remuneration	**73,908**	-	**73,908**	65,184	-
	Pensions (ER)	**1,751**	-	**1,751**	2,639	-
	NIC (ER)	**4,856**	-	**4,856**	3,891	-
	Payroll fees	**320**	-	**320**	360	-
	Apprenticeship Levy	**375**	-	**375**	339	-
	Total (in 6e above)	**81,210**	-	**81,210**	72,413	-

6. Resources expended (Continued)	Unrestricted funds	Restricted funds	2023	2022 Unrestricted funds	2022 Restricted funds
	£	£	£	£	£
g. Grants & Donations					
Donations					
Benevolent Giving	-	250	250	-	-
Methodist Church Fund	5,000	-	5,000	5,000	-
Vine Home Worship Resources	-	-	-	200	-
Bereavement Care	200	-	200	200	-
	5,200	250	5,450	5,400	-
Grants					
Eastcote M.C	-	-	-	-	83
Hayes M.C	-	-	-	-	83
Hayes End M.C	-	-	-	-	83
Kenton M.C.	-	-	-	-	83
North Harrow M.C	-	-	-	768	83
North Hillingdon M.C	-	-	-	-	83
Northwood M.C	-	-	-	-	83
Ruislip M.C.	-	-	-	-	83
Ruislip Manor M.C.	5,500	-	5,500	-	-
South Harrow M.C.	6,000	-	6,000	-	83
Wealdstone M.C.	-	-	-	1,659	83
Yiewsley M.C.	1,488	-	1,488	68,750	83
Revd Dr L Conradie	2,000	-	2,000	-	-
	14,988	-	14,988	71,177	913
Total	20,188	-	20,438	76,577	913

6. Resources expended (Continued)	Unrestricted funds	Restricted funds	2023	2022 Unrestricted funds	2022 Restricted funds
	£	£	£	£	£
Depreciation **(see note 13)**	-	72,077	72,077	-	72,077
Total expenditure	606,371	72,327	678,698	650,567	76,368

Included in the total expenditure above are support and governance costs as follows:

6. Resources expended (Continued)

	Support costs £	Governance costs £	2023 Unrestricted £	2022 Unrestricted £
District Assessment & Levy	112,900	-	112,900	101,993
Maintenance of property	78,865	-	78,865	70,208
Property on rent costs	13,159	-	13,159	11,876
Circuit administration	89,432	7,973	97,405	101,421
	294,356	7,973	302,329	285,498
Analysed between Charitable activities	294,356	7,973	302,329	285,498

There has been no apportionment of costs between charitable activities.

7. Circuit Assessment

Contributing Church	2023 Unrestricted £	2022 Unrestricted £
Cannon Lane MC	24,331	24,331
Christ Church URC-MC	7,800	7,800
Eastcote MC	23,880	23,880
Hayes MC	20,935	20,935
Hayes End MC	20,350	20,350
Kenton MC	47,340	47,340
North Harrow MC	41,854	41,854
North Hillingdon MC	11,410	11,410
Northwood MC	45,635	45,635
Pinner MC	42,442	42,442
Ruislip Ickenham Road MC	42,538	42,538
Ruislip Manor MC	25,530	25,530
South Harrow MC	27,875	27,875
Trinity URC-MC	10,180	10,180
Wealdstone MC	45,980	45,980
Yiewsley MC	41,798	41,798
Total	479,878	479,878

8. Funds for Ministry in Advance (Circuit Assessment)

	2023 Unrestricted £	2022 Unrestricted £
Cannon Lane MC	**5,783**	6,083
Christ Church URC-MC	**1,950**	1,950
Eastcote MC	**1,790**	1,990
Hayes MC	**4,634**	5,234
Hayes End MC	**5187**	5,087
Kenton MC	**3,845**	3,945
North Harrow MC	**10,163**	10,463
North Hillingdon MC	**2,552**	2,853
Northwood MC	**11,109**	11,409
Pinner MC	**10,310**	10,610
Ruislip Ickenham Road MC	**10,335**	10,635
Ruislip Manor MC	**2028**	6,383
South Harrow MC	**6,669**	6,969
Trinity URC-MC	**798**	848
Wealdstone MC	**11,195**	11,495
Yiewsley MC	**3,383**	3,483
Total	**91,731**	99,437

	2023 Unrestricted £	2022 Unrestricted £
Funds for Ministry in Advance B/F *	**99,437**	99,437
Received during year	**472,173**	479,878
Less: funds for Ministry in Advance C/F*	**(91,731)**	(99,437)
Circuit Assessment (Note 7)	**479,878**	479,878

* Note: The churches pay the Circuit Assessment in advance for the following month.

9. Investment and Interest Income

	Unrestricted funds £	Restricted funds £	2023 £	2022 Unrestricted £	2022 Restricted £
Dividend Income	**10,475**	-	**10,475**	8,173	-
Interest Income	**10,224**	-	**10,224**	1,638	-
	20,699	-	**20,699**	9,811	-

10. Investment property income

	Unrestricted funds £	Restricted funds £	2023 £	2022 Unrestricted £	2022 Restricted £
Belmont Road	25,200	-	25,200	25,200	-
Pinner View	26,050	-	26,050	25,250	-
Total	51,250	-	51,250	50,450	-

11. Manse Repairs

	Unrestricted funds £	Restricted funds £	2023 £	2022 Unrestricted £	2022 Restricted £
Manses housing ministers					
Fieldings	7,214	-	7,214	5,221	-
Kingsfield Avenue	15,682	-	15,682	3,272	-
Love Lane	1,895	-	1,895	4,274	3,378
Mount Pleasant	10,303	-	10,303	5,594	-
Sharps Lane	2,158	-	2,158	3,251	-
Stirling Road	777	-	777	1,627	-
Park Avenue	1,900	-	1,900	300	-
Other Properties	3,003	-	3,003	10,905	-
Total	42,932	-	42,932	34,444	3,378
Rented manses					
Belmont Road	2,776	-	2,776	4,278	-
Pinner View	3,652	-	3,652	1,093	-
Total	6,428	-	6,428	5,371	-

12 (Loss)/Gain on Investments

	Unrestricted funds £	Restricted funds £	2023 £	2022 Unrestricted £	2022 Restricted £
C F B Managed Mixed Fund units	(15,080)	-	(15,080)	(23,815)	-
(Loss)/Gains on Investments	(15,080)	-	(15,080)	(23,815)	-

13. Tangible fixed assets

	Freehold Land and Buildings Restricted Funds £
Cost & valuation	
At 1 September 2022	**6,435,000**
Addition	**-**
At 31 August 2023	**6,435,000**
Depreciation	
At 1 September 2022	**72,077**
Charge for the year	**72,077**
At 31 August 2023	**144,154**
Net Book Value	
At 31 August 2023	**6,290,846**
At 31 August 2022	**6,362,923**

The properties were valued in December 2021 by Simon Hands and Associates chartered surveyors, at £6,435,000 at their open market value. The original cost was £1,389,736, and had the property not been revalued the accumulated depreciation would have been £308,607 and the net book value £1,081,129.

The manse in Belmont Road, Uxbridge and Pinner View, North Harrow are no longer used to house church ministers and are now being rented out on a commercial basis. They have been reclassified as investment properties.

14. Investments

	Unrestricted funds	Restricted funds	Total 2023	As restated 2022 Unrestricted funds	As restated 2022 Restricted funds
	£	£	£	£	£
Market Value 1 September 2022	**355,099**	**1,640,000**	**1,995,099**	320,123	1,640,000
Additions	-	-	-	58,791	-
(Loss)/Gain on Investments	**(15,080)**	-	**(15,080)**	(23,815)	-
Market Value 31 August 2023	**340,019**	**1,640,000**	**1,980,019**	355,099	1,640,000

Current Asset Investments

The following funds are held on behalf of the circuit by TMCP

	Unrestricted funds	Restricted funds	Total 2023	As restated 2022 Unrestricted funds	As restated 2022 Restricted funds
	£	£	£	£	£
Trust 10982 - Circuit Model Trust Fund	**149,071**	-	**149,071**	157,947	-
Trust 21539 - Circuit General Fund	**55,720**	-	**55,720**	47,276	-
	204,790	-	**204,790**	205,223	-

Restatement

The cash funds held on behalf of the circuit by TMCP, had been previously presented within Investments and Short-term deposits. The purpose and terms for the funds held do not meet the definition for either non-current investments or short-term deposits and therefore have been restated as current asset investments. This has resulted in non-current asset investments decreasing from £2,042,375 originally reported as at 31st August 2022 to £1,995,099 and current asset investments increasing from nil to £205,223 as at 31st August 2022.

15. Debtors and Prepayments

	Unrestricted funds £	Restricted funds £	2023 £	2022 Unrestricted £	2022 Restricted £
Stipends in advance	**20,151**	**-**	**20,151**	21,837	-
Resources Subscription in advance	**440**	**-**	**440**	440	-
Insurance	**10,239**	**-**	**10,239**	-	-
PRS Copyright Licence	**179**	**-**	**179**	-	-
Lighthouse Gas in Credit	**40**	**-**	**40**	-	-
Council tax in advance	**1,281**	**-**	**1,281**	1,203	-
Sundry debtors	**3,848**	**-**	**3,848**	25,683	-
Total	**36,178**	**-**	**36,178**	49,163	-

16. Creditors and accruals

	Unrestricted funds £	Restricted funds £	2023 £	2022 Unrestricted funds £	2022 Restricted funds £
Sundry creditors	**83,318**	**137**	**83,455**	78,033	750
Total	**83,318**	**137**	**83,455**	78,033	750

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

17. Connexional funds contributions

	Home Mission	World Mission	Other Funds	Methodist Ch. Fund	2023	2022
	£	£	£	£	£	£
Church:						
Circuit*	-	-	-	-	-	53
Cannon Lane M C	-	-	-	1,850	1,850	1,850
Hayes End M C	-	-	-	1,000	1,000	750
Northwood M C	-	-	-	500	500	500
Pinner M C	-	-	-	900	900	-
Ruislip M C	-	-	-	5,200	5,200	5,000
South Harrow M C	-	-	451	-	451	390
Wealdstone M C	-	-	-	2,500	2,500	2,500
	-	-	451	11,950	12,401	11,043

* Donations received at Circuit Services do not form part of the Circuit resources. Donations from Circuit resources to the wider Methodist Church have not been included here.

18. Analysis of net assets between funds

	Unrestricted funds	Restricted Advance funds	Restricted Manses funds	Total
	£	£	£	£
Tangible fixed assets	395,738	-	7,930,846	8,326,584
Net current assets	270,163	500	-	270,663
Total	665,901	500	7,930,846	8,597,247

19. Cash generated from operations

	2023 £	As restated 2022 £
Surplus / (Deficit) for the year	**(124,255)**	**(195,639)**
Adjustment for:		
Investment income recognised in statement of financial activities	**(71,949)**	**(60,261)**
Investment additions		**(58,791)**
Depreciation	**72,077**	**72,077**
Revaluation of investments	**15,080**	**23,815**
Movement in working capital		
Decrease/(increase) in debtors	**12,983**	**(4,172)**
(Decrease)/increase in creditors	**(3,033)**	**68,125**
Cash (absorbed by)/generated from operations	**(99,098)**	**(154,846)**

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

20. Funds	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	Balance at 31 August 2023
Unrestricted						
General funds	396,248	544,362	(564,063)	(10,000)	(11,101)	**355,446**
Designated Funds						
Circuit Model Trust funds	271,837	7,465	(22,341)	-	(3,980)	**252,982**
Property Maintenance funds*	27,509	-	(4,000)	10,000	-	**33,509**
Communication funds	11,005	-	(1,488)	-	-	**9,517**
Lighthouse Centre funds	9,584	17,696	(14,478)	-	-	**12,801**
Youth and Family Work funds	1,645	-	-	-	-	**1,645**
Restricted Funds						
Freehold Manse funds	1,878,256	-	-	-	-	**1,878,256**
Benevolent funds	750	-	(250)	-	-	**500**
Love Lane Manse funds	-	-	-	-	-	**-**
Revaluation reserve	6,124,667	-	(72,077)	-	-	**6,052,590**
	8,721,501	**569,523**	**(678,698)**	**-**	**(15,080)**	**8,597,247**

* in March 2018 the trustees agreed to the setup of a designated Manse Maintenance fund for unforeseen major manse repairs. In December 2021 the trustees agreed that the Lighthouse Centre should be included in the list of properties able to access these funds and therefore the fund name was changed to the Property Maintenance Fund. This fund will be retained on an ongoing basis with further transfers from, or to, the General Fund maintaining an appropriate level of reserves.

21. Related Party and Trustee Expenses

Ministers were paid a stipend, pension, travel and other expenses following Methodist Church guidelines. No Trustee was given a payment as a fee or remuneration for carrying out duties as a Trustee other than reimbursement of expenses incurred. As stated in the Financial Report under Trustees' Interests on page 9 the total amount reimbursed to 6 Trustees amounted to £1,560. Trustee Mr Alan Pannell was paid for gardening services totalling £1,350. Trustee Mr Ian Hilliard was paid for maintenance and repairs totalling £638.

HARROW AND HILLINGDON METHODIST CIRCUIT

England & Wales - Charity number 1132676

Accounts

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

(REGISTERED CHARITY No 1132676)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

Superintendent Minister

The Revd Andrew Pottage

Bankers

HSBC Bank plc
The Peak
333 Vauxhall Bridge Road
Victoria
London SW1V 1EJ

Professional Financial Support:

Adrian C Mansbridge and Company
Half Oak House
28 Watford Road
Northwood HA6 3NT

Auditors

Summers Morgan
Chartered Accountants
Sheraton House
Lower Road
Chorleywood
WD3 5HH

Circuit Office

Lighthouse Centre
Queens Walk
South Ruislip
Middx
HA4 0NL

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their report and accounts for the year ended 31 August 2022. The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Governance:

The governing body of the Methodist Church is the Conference which meets once every year. The authority under which the Conference acts is given by the Methodist Church Act 1976.

The Circuit applied and became a registered charity on 12 November 2009 and our registered charity number is 1132676. The Harrow and Hillingdon Circuit is one of the circuits within the London District of the Methodist Church. The Circuit comprises seventeen churches located as shown below:

- Cannon Lane
- Christ Church
- Eastcote
- Hayes
- Hayes End
- Kenton
- North Harrow
- North Hillingdon
- Northwood
- Pinner
- Ruislip
- Ruislip Manor
- South Harrow
- Lighthouse Centre
- Trinity
- Wealdstone
- Yiewsley

Much of the day to day work for which the Circuit is responsible is delegated to the Superintendent of the Circuit and Trustees of the Circuit whose names are shown below.

Ministers:

Deacon Claire Gill
Revd Dr Lynita Conradie
Revd Dr Dong Hwan Kim
Revd Julie King
Revd Kenneth Kingston
Revd Stephen Poole
Revd Andrew Pottage – Superintendent
Revd David Varcoe

Circuit Stewards

Mr John Chamberlain
Mr Freddy Fairclough
Mrs Susan Lloyd
Mrs Angela Lount
Mr Alan Pannell
Mrs Aelwyn Taylor

It must also be noted that the Circuit Stewards, who are volunteers, play a key role in the leadership of The Circuit and are responsible with the ministerial staff for the spiritual, and material well-being of the circuit and for upholding and acting upon the decisions of the circuit meeting. Other volunteers are also responsible for a wide range of other duties which include dealing with issues concerning Local Preachers, Property, Safeguarding, Financial, Human Resources, and Administration.

Circuit Meeting Secretary

Mrs Janet Jones until 22nd June 2022. Circuit Admin Manager, Mrs Nicola Mercer, acted as secretary for the remainder of the financial year.

In addition, there are representatives from the individual churches within the Circuit, as stated in the Constitutional Practice and Discipline (CPD) of the Methodist Church.

Trustees

The Trustees other than those named in the previous page, that served during the year were as follows:

Mr Malcolm Aldridge
Mrs Veronica Mary Allan
Mr Michael Allan
Mrs Bernice Aryee-Addo
Dr Joy Barrow
Mr Leslie John Bater
Mrs Susan Colwell Bracey
Miss Vivien Mary Buckland
Mr Dennis Frederick Burley (until 21.07.22)
Mr Anthony Criscuolo (until 13.01.2022)
Mr Brian Curry
Mr Robin David
Mrs Dulcinea Davies
Mrs Maureen Diggens
Mrs Louise George (from 03.09.21)
Mrs Maureen Hardy
Mrs Anne Helen Clifford (from 25.09.22)
Mrs Jacqui Eddowes (from 10.10.22)
Mr Peter Harrison
Mr Ian Hilliard
Mr Clive Hollyer (until 12.04.22)
Miss Angela Hook
Prof Chris Hull
Mr Andrew Jones (until 31.08.22)
Mrs Janet May Jones (until 22.06.22)
Mrs Lillian Kiboma
Mr Peter David King (until 27.02.22)
Mr Graham John Lee
Mrs Joanne Mary Mackin (from 06.05.22)
Mr David Milne
Mrs Heather Susan Morris
Miss Tamiwe Musyani (until 17.01.23)
Mr Samuel Nortey
Miss Sheila Palmer
Mrs Janeen Donovan (from 19.09.22)
Mrs Jean Margaret Pannell
Mrs Hilary Margaret Place
Mrs Hilary Jane Porter
Miss Petrina Raby (until 31.08.22)
Ms Priyadarshini Rasanayagam
Mr Richard Norman Reid (until 31.08.22)
Ms Helen Riley
Mrs Eileen Runkel
Ms Helen Jessie Schoon
Mrs Jocelyn Shorter
Mrs Catherine Simpson (from 10.09.21)
Miss Marian Smith
Mr Keith Tabor
Mrs Cecilia Thomas
Mrs Gwyneth Thomas (until 31.08.22)
Mrs Patricia Walsh
Mr Peter Wells
Mrs Carol York
Mr Peter York
Mrs Janet Stephenson (until 19.09.22)
Mrs Patricia Harrison (from 24.01.23)
Mrs Heather Vera Harvey (from 31.01.23)

Nature of Governing Document

We are governed by the Methodist Church's Constitutional Practice and Discipline and all Charity Law of the United Kingdom. This Circuit is part of the London District of the Methodist Church which is a registered Charity (Registration number 113871).

The Church is governed by the Methodist Church Act 1976, the Deed of Union 1932 and the Model Trusts of the Methodist Church. The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of: (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any Connexional, District, Circuit, local or other organization of the Methodist Church; (c) any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church; and (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church. In setting its objectives and planning its activities, the Circuit has given careful consideration to Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing our objectives as set out above.

Method to recruit new Trustees

This is undertaken mainly by the local churches from within their membership. All churches are encouraged to send representatives to be Trustees of the Circuit. Ministers, Circuit Stewards and other Circuit Office Holders are also Trustees of the Circuit. From within the Trustees, a Secretary is appointed who is a lay person.

Objectives and Aims

The activities covered in these accounts fall within the work of the Methodist Church. The objectives of the Circuit are directly linked to its aims. They are:

(1) to encourage everyone in their discipleship of Jesus Christ;
(2) to live out the values of the Kingdom;
(3) to help share the Good News wherever and whenever possible; and
(4) to be good stewards of creation.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply these consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Harrow and Hillingdon Circuit of the Methodist Church and enable them to ensure that the accounts comply with the Standing Orders of the Methodist Church and the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and other relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit Requirement

The Trustees had due regard to the guidance published by the Charities Commission in compliance with its duties under section 17 of the Charities Act 2011. This guidance sets out two key principles:

(1) the organisation must have an identifiable benefit; and

(2) the benefit must be to the public or a section of the public.

As the Church exists to increase awareness of God's presence and to celebrate God's love; help people to learn and grow as Christians, through mutual support and care; and be a good neighbour to people in need and challenge injustice, the Trustees consider that for these reasons the charity meets these public benefit requirements.

Objectives, Achievements and Performance

During 2021–22, the Circuit Meeting, or meeting of the managing trustees, was held on four occasions. In 2021 these were all held online due to the COVID-19 precautions and 2022 in person meetings were resumed. The staff and Circuit Stewards continue to meet regularly both in their own groups and together as the Circuit Leadership Team (CLT). These meetings took place in person when possible and at other times were held virtually via Zoom. It is important to acknowledge the huge commitment of time and energy made by members to continue the work of our Lord's mission in their locality and across the Circuit. The Circuit Resources Network with its membership made up of Ministers, Circuit Stewards and other members with specialist knowledge met regularly, in person and virtually, to address issues relating to finance, property and human resources. In addition, the Church Treasurers met twice to discuss financial matters and the challenges being faced.

The following paragraphs give a flavour of the work carried out during the year and the activities conducted under the guidance of the Church. Due to coronavirus the mission of the circuit has been impeded over the last two years and various projects and activities have remained on hold, moved online or as a result have changed direction.

In September 2021, we welcomed the Reverend Dr Dong Hwan Kim, as a presbyter to serve the churches of Ruislip and Ruislip Manor. The Reverend Julie King continues her ministry in the Circuit after her ordination service at the Methodist Conference 2022. After Easter 2021, consultations were held regarding the re-invitation of the Reverend Dr Lynita Conradie and the Reverend Kenneth Kingston, feedback was received, and this was duly sent to the September Circuit Meeting of 2022. Revd Steve Poole informed the CLT in May that he wished to curtail his appointment so after the appropriate conversations in the CIC this was agreed to be sent to the September Circuit Meeting and onward to the District Chair and the Secretary of the Conference. Since June 2022, Deacon Claire Gill has been on compassionate leave. Reverend Andrew Pottage informed the Circuit Stewards in June 2022, that the connexional year 22/23 would be his final year in the Circuit and that he intended to go into stationing after 8 years in the Circuit.

The ministerial staff's annual residential to Missenden Abbey took place in October 2021 and was attended by all the ministerial staff. The theme for the year was the development of the Circuit Mission Strategy led by Dr Nicky McGinty. The discussions had centred on how to restart the Circuit Mission Strategy in the wake of the Covid-19 pandemic and after the discussion at the March treasurers meeting about the need for a more directive approach by the Circuit Leadership Team. This resulted in a range of open meetings held in late October, early November 2021 including one online in which over 200 people attended to give their thoughts and views about the current situation and the direction of the Circuit for the future. This resulted in the partnerships concept being developed, presented, and agreed by the March 2022 Circuit Meeting.

One of the strands of the Circuit Mission Strategy is that of communications and a small group meets to work on key areas of work such as how best to get information to all church members; welcome leaflet and upgrading the Circuit website.

A central plank of the mission strategy is that of the Lighthouse Centre, where our Circuit office and resources hub is based. This year physical worship resumed at the centre with the welcome service for the Revd Dong Hwan Kim and a service to admit Philip Woods as a Local Preacher following his successful completion of his training in March 2020. The plan is to pilot new and innovative forms of

worship and so new services and worship opportunities are being piloted such as a community carol service, an interactive Ash Wednesday Service, and a Taizé Service. The project with the Government's Community Payback Scheme which aims to help rehabilitate individuals sentenced by the courts through investing their time and skills in giving back to the community ceased at the end of December 2021. It helped to allow individuals to work off their hours through the project and helped to progress the redecoration and maintenance of the Lighthouse Centre. The Probation Service arranged for a Community Payback 'Project in a Box' to continue using space at the Lighthouse from January 2022, unfortunately they wouldn't sign the Methodist lettings licence which Methodist churches are required to use for all lettings. The licence includes guarantees of adhering to the Methodist Safeguarding Policy and taking responsibility for any damages to the building as well stating the dates, times and costs involved in using the requested space. The Circuit raised this matter with the office of the Rt. Hon. Boris Johnson MP, sadly we were informed that 'whilst the Probation Service has the ability to enter into informal arrangements it does not have the legal basis to sign a formal licence'. The 'informal arrangements' that had been offered only covered times and cost of the let. TMCP would not agree with the Circuit signing that agreement and by the time the Ministry of Justice replied to the Circuit's queries, we were informed that 'rental space was no longer required in the South Ruislip area. The letting income has increased almost to the point that running costs, maintenance and repair are negated. However, the rising increase in costs particularly in gas and electricity are raising concerns.

The sequential meetings for Tutors and Circuit Preachers followed by the Worship Forum continues to meet quarterly and aims to address business and training for both Local Preachers and Worship Leaders. This year we've had a new Local Preacher on Trial who transferred from another Circuit, we have a new Worship Leader for the connexional training, we continue to undertake triannual review for preachers and have introduced a book grant to encourage further study. We have ensured that in light of the Conference decision, all local preachers and worship leaders have now undertaken the advanced module of Safeguarding training. The few people outstanding have been written to and have pledged to complete the training at the earliest opportunity. Resources for home worship continue to be circulated via the weekly electronic notices and Circuit website.

The remainder of London District grant offered in 2020-2021 was administered through the Circuit to those churches that had requested support. To provide time for the churches to recover financially, 2021-2022 was the first year of the agreed two-year freeze on the level of assessments (ends August 2023). Provision remained in place for struggling churches to access loans from other churches should the need arise.

Circuit lay employees continue to work in the Circuit Office Monday to Wednesday and flexible working with some hours worked from home continues. Mr Anthony Criscuolo (Circuit Property Manager) left the Circuit's employment in January 2022 to undertake academic research. Following consultation with Mr Criscuolo, the Lighthouse lettings were removed from the Circuit Property Manager's responsibility and the hours reduced. Mr David Mercer took on additional hours to allow the Admin Team to cover lettings at the Lighthouse Centre. Mr Colm Foley was subsequently recruited as the new Circuit Property Manager in June 2022. Mrs Laura Pottage (part-time Admin Assistant) returned from maternity leave in August 2022. Mrs Prima Mendonca (part-time Admin Assistant) left the circuit's employment at the end of August 2022 to take up full time employment and Mr David Mercer (maternity cover) agreed to extend his contract temporarily.

Several Ministers, employees and members attended Foundation and Advanced Safeguarding training sessions which were mainly held online. The annual GDPR audit was completed by the churches and the circuit, ensuring the review and update of policies and the admin staff renewing their GDPR training. The Circuit finances remain stable although the decision of the Conference 2021 regarding the revaluation of the Ministers Pension Fund, caused a great deal of concern, the Circuit trustees agreed to donate £21K towards the Ministers Pension Fund, after assurances from the Connexion.

The Circuit Charity for 2021-2022 was Refugees in Effective & Active Partnership. REAP is an independent, refugee-led organisation in West London that campaigns for refugees and aims to empower refugees and asylum-seekers to live as valuable and valued members of British society. The Circuit also continues to support Bereavement Care which provides support to children and adults across the London

Boroughs of Harrow & Hillingdon, the Circuit is also considering appropriate project to assist with the cost-of-living crisis.

Investment Policy

The investment of surplus funds is operated via the Central Finance Board (CFB) of the Methodist Church. CFB aims to provide a high-quality investment service seeking above average returns for long term investors, while ensuring that the securities held in its funds are in line with the ethical investment policy of the Methodist Church. The Circuit has funds in a deposit account with CFB. The Restricted Fund, which is mainly funds from sales of properties, is managed by the Trustees for Methodist Church Purposes (TMCP). These funds are also invested with CFB. It is now opportune for the Circuit and Trustees to think how best these funds could be utilised for the benefit of the churches' mission.

Risk Management

The Circuit has undertaken a review of its risk policy and has produced a Risk Register highlighting the various risks facing the Circuit and churches, as well as the impact and the likelihood of their happening. The main headings under which these risks have been categorised are:

- Trustees' responsibilities;
- Membership and mission;
- Resources, people and property;
- Financial; and
- Legal.

These risks are reviewed regularly to ensure effectiveness. The churches have also been informed of the need for these risk assessments. It is understood that most churches have undertaken this task.

Reserves Policy

The Trustees aim to ensure that the unrestricted funds are at a sufficient level (taken to be an amount in excess of £300,000) in order to ensure that they will be able to meet the Circuit's ongoing obligations and any unforeseen expenses. The Circuit has also decided to designate monies from the unrestricted funds towards major works on the Manses. The Circuit intends to increase this reserve gradually over the next few years, up to a maximum of £50,000.

Financial Review

The Financial Resources of the Circuit are maintained by The Circuit Resources Network Committee at sufficient levels to ensure that the Circuit has the funds available to resource its key objectives agreed by the meetings of the Circuit Trustee's (The Circuit Meeting). It is very satisfying to be able to confirm that all key financial objectives were achieved in Financial Year 2021/22.

As shown by the SOFA report page 15 and Balance Sheet on page 17, the Unrestricted Funds total as at 31st August 2022 including both The General Fund and 5 Designated Unrestricted Funds stands at £717,828 (2021 £611,806) as noted below:

a) The General Fund - Balance £396,248 (2021 £421,163). The deficit on The General Fund of only £ 24,915 was a good result especially when noted that this year's deficit was due entirely to an unexpected loss on investment assets, because of unforeseen economic issues, beyond our control.
b) The Circuit Model Trust Fund - Balance £271,837 (2021 £131,655. Increase was due to the surplus on sale/ purchases of Manses which was switched from Restricted Funds into this Unrestricted Fund.
c) The Property (Manses + The Lighthouse) Maintenance Fund – Balance £27,509 (2021 £35,993). No transfers considered necessary this year to top up the Fund now that we had sufficient funds in our Circuit Model Trust Fund to finance major Property work agreed by The Circuit Meeting.
d) The Communication's Fund – Balance £11,005 (2021 £12,774).
e) The Lighthouse Centre Fund – Balance £9,584 (2021 £8,576). The objective for The Lighthouse Centre to be self-financing was achieved in this Financial year due to increased letting income.
f) The Youth & Family Worker Fund – Balance £1,645 (2021 £1,645).

The Restricted Funds total as at 31st August 2022 stood at £8,003,673 (2021 £8,305,334). This reduction was due to the Circuit Model Trust Fund transfer noted above in bullet point b). and the consequences of the depreciation of our Fixed Assets.

The accumulated funds total as at 31st August 2022 stood at £8,721,501 (2021 £8,917,140).

Also, at the end of the Financial Year we remained well within the parameters set out in our Reserve Policy (Report page 8).

From a Financial perspective we remain in a good position to fund the future Mission aims and objectives for the Circuit and there were no major unexpected changes in our Income & Expenditure figures for Financial Year 2021/22.

Preparing the Report and Accounts this year remained quite challenging, although the benefits of using the Data Development Church Finance Software is now very evident. The Circuit Office Admin. Manager has worked in conjunction with The Chartered Accountants (Adrian C. Mansbridge & Co) to produce the end of the year figures which has enabled the accounts to be produced for audit within the Accountants set time frame.

Trustees' Interests

The Ministers who are Trustees of the Circuit are paid a stipend and are given a manse for them and their family to live in. The Council Tax is paid by the Circuit and an official telephone line with broadband facilities to enable them to carry out their service as Ministers. These arrangements are practised throughout the Connexion. Mr Anthony Criscuolo was employed as the Circuit Property Manager until January 2022 and was remunerated for his services but received no payment for being a Trustee of the Circuit. Mr Alan Pannell is paid for gardening services carried out on circuit properties but receives no payment for being a Trustee of the Circuit. Mr Ian Hilliard is paid for maintenance and repairs on circuit properties but receives no payment for being a Trustee of the Circuit. No other Trustees have been paid for their services to the Circuit apart from being reimbursed for expenses incurred, such as travel costs, purchase of stationery, etc. The total amount reimbursed to 7 Trustees amounted to £3,283.

Disclosure of Information to Auditors

In so far as the Trustees are aware:

(1) there is no relevant audit information of which the charity's auditors are unaware; and

(2) the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

A resolution to appoint auditors was made by the Trustees at their meeting of 22 March 2022. Summers Morgan is eligible to act as auditor of the Charity under section 1212 of the Companies Act 2006 and was retained as the auditors for the 2021-2022 accounts and the ensuing three years.

Approved by the Trustees on the 8th February 2023 and signed on their behalf by:

.....

John Chamberlain - Circuit Steward with Financial responsibilities

Date: 19/2/23

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

Opinion

We have audited the financial statements of Harrow & Hillingdon Circuit of the Methodist Church (the 'Charity') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our audit report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent

with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of Trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the information given in the financial statements is inconsistent in any material respect with the Trustees' report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting the minutes of the board of the trustees; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of the board of trustees; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and management and the inspection of regulatory and legal correspondence, if any.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulation 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Corden ACA (Senior Statutory Auditor)
for and on behalf of Summers Morgan
Chartered Accountants
Statutory Auditor

21 February 2023

First Floor,
Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total Funds £
Incoming and Endowments from							
Charitable activities							
Circuit assessment	7	479,878	-	479,878	479,878	-	479,878
Donations and legacies							
Donations received		20	-	20	-	5,000	5,000
Grants received		-	-	-	-	10,000	10,000
Investment income and interest							
Investment income and interest	9	9,811	-	9,811	5,650	-	5,650
Rent from manses	10	50,450	-	50,450	44,100	-	44,100
Other							
Lettings (Lighthouse Centre)		14,952	-	14,952	4,961	-	4,961
Income and Endowments		555,111	-	555,111	534,589	15,000	549,589
Expenditure on							
Charitable activities							
Direct mission and ministry	6a	288,492	-	288,492	261,405	-	261,405
District assessment & levy	6b	90,524	-	90,524	90,524	-	90,524
Maintenance of property	6c	70,208	3,378	73,586	70,457	1,622	72,079
Property on rent costs	6d	11,876	-	11,876	15,599	-	15,599
Grants & donations (outgoing)	6g	76,577	913	77,490	23,524	3,652	27,176
Depreciation		-	72,077	72,077	-	46,606	46,606
District Levy	6b	11,469	-	11,469	-	12,371	12,371
Circuit Administration	6e	101,421	-	101,421	92,166	5,000	97,166
Expenditure		650,567	76,368	726,935	553,675	69,251	622,926
(Loss)/gain on investment assets	12	(23,815)	-	(23,815)	43,258	219,200	262,458
Net Income/(expenditure)		(119,271)	(76,368)	(195,639)	24,172	164,949	189,121
Net Transfer between funds		225,293	(225,293)	-	352	(352)	-
Other recognised gains and losses: Gains on revaluation of charitable properties		-	-	-	-	1,480,515	1,480,515
Net movement in funds		106,022	(301,661)	(195,639)	24,524	1,645,112	1,669,636
Fund balances at 1 Sept 2021		611,806	8,305,334	8,917,140	587,282	6,660,222	7,247,504
Fund balances at 31 Aug 2022		717,828	8,003,673	8,721,501	611,806	8,305,334	8,917,140

The notes on pages 19 to 35 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2022

Comparative year information Year ended 31 August 2021	Notes	Unrestricted funds	Restricted funds	2021 funds
Incoming and Endowments from		£	£	£
Charitable activities				
Circuit assessment	7	479,878	-	479,878
Donations and legacies				
Donations received		-	5,000	5,000
Grants received				
Investment Income and Interest		-	10,000	10,000
Investment income and interest	9	5,650	-	5,650
Rent from manses		44,100	-	44,100
Other				
Lettings (Lighthouse Centre)		4,961	-	4,961
Income and Endowments		534,589	15,000	549,589
Expenditure on				
Charitable activities				
Direct mission and ministry	6a	261,405	-	261,405
District assessment	6b	90,524	-	90,524
Maintenance of property	6c	70,457	1,622	72,079
Property on rent costs	6d	15,599	-	15,599
Grants	6g	23,524	3,652	27,176
Depreciation	6g	-	46,606	46,606
District Levy	6b	-	12,371	12,371
Circuit Administration	6e	92,166	5,000	97,166
Expenditure		553,675	69,251	622,926
Gain on investment assets	12	43,258	219,200	262,458
Net expenditure		24,172	164,949	189,121
Net Transfer between funds		352	(352)	-
Net movement in funds		24,524	1,645,112	1,669,636
Other recognised gains and losses:				
Gains on revaluation of charitable properties		-	1,480,515	1,480,515
Fund balances at 1 September 2020		587,282	6,660,222	7,247,504
Fund balances at 31 August 2021		611,806	8,305,334	8,917,140

The notes on pages 19 to 35 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	Unrestricted funds	Restricted funds	2022	2021 Unrestricted funds	2021 Restricted funds	2021
Fixed assets		£	£	£	£	£	£
Tangible fixed assets	13	-	6,362,923	6,362,923	-	6,435,000	6,435,000
Investments	14	402,375	1,640,000	2,042,375	320,123	1,640,000	1,960,123
		402,375	8,002,923	8,405,298	320,123	8,075,000	8,395,123
Current assets							
Cash at bank and in hand		112,882	1,500	114,382	103,910	5,191	109,101
Short term deposits		330,878	-	330,878	252,811	225,210	478,021
		443,760	1,500	445,260	356,721	230,401	587,122
Debtors and prepayments	15	49,163	-	49,163	44,991	-	44,991
		492,923	1,500	494,423	401,712	230,401	632,113
Creditors: amounts falling due within one year							
Creditors and accruals	16	78,033	750	78,783	10,591	67	10,658
Fund for Ministry in advance	8	99,437	-	99,437	99,437	-	99,437
		177,470	750	178,220	110,028	67	110,095
Net current assets		315,453	750	316,203	291,684	230,334	522,018
Total assets less current liabilities		717,828	8,003,673	8,721,501	611,806	8,305,334	8,917,140
Total net assets		717,828	8,003,673	8,721,501	611,806	8,305,334	8,917,140
Accumulated funds							
General funds	20	407,717	-	396,248	421,163	-	421,163
Designated Funds							
Circuit Model Trust Funds	20	260,368	-	271,837	131,655	-	131,655
Property Maintenance Fund	20	27,509	-	27,509	35,993	-	35,993
Communication Fund	20	11,005	-	11,005	12,774	-	12,774
Lighthouse Centre	20	9,584	-	9,584	8,576	-	8,576
Youth & Family Work fund	20	1,645	-	1,645	1,645	-	1,645
Restricted Funds							
Benevolent Fund	20	-	750	750	-	750	750
Freehold Manse Fund	20	-	1,878,256	1,878,256	-	2,103,466	2,103,466
Love Lane Manse Fund	20	-	-	-	-	3,378	3,378
District COVID-19 Fund	20		-	-		996	996
Revaluation reserve	20	-	6,124,667	6,124,667	-	6,196,744	6,196,744
Accumulated Funds		717,828	8,003,673	8,721,501	611,806	8,305,334	8,917,140

The notes on pages 19 to 35 form part of these accounts.

Approved by the Trustees on 8th February 2023 and signed on their behalf by:

.....

Trustee – Revd Andrew Pottage
Superintendent Minister

.....

Trustee – Mr John Chamberlain
Circuit Steward with Financial Responsibility

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022	2021
		£	£
Net cash inflow/(outflow) from Operating Activities	19	**(202,122)**	(83,640)
Sale proceeds		**-**	-
Purchase of property		**-**	-
Dividends, interest, and rents from investments		**60,261**	49,750
Purchase of Investments		**-**	(3,927)
Net cash provided by (used in) Investing Activities		**60,261**	45,823
Change in the cash and cash equivalents		**(141,862)**	(37,816)
11			
Cash and cash equivalents at the start of the period		**587,122**	624,938
Cash and cash equivalents at the end of the period		**445,260**	587,122

The notes on pages 19 to 35 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

1. Circuit Information

Harrow and Hillingdon Circuit of the Methodist Church consists of seventeen churches within the Connexion of Great Britain. Two of these are jointly ministered with the United Reformed Church. The charity is registered with the Charity Commission for England and Wales and has its office at Lighthouse Centre, Queen's Walk, South Ruislip Middlesex, HA4 0NL. The accounts are prepared in accordance with the Constitution Practice and Discipline of the Methodist Church and all figures are reported in pounds sterling.

All Methodists Churches, Circuits and Districts with gross annual income of over £100,000 per annum need to register with the Charity Commission. Methodists Charities with an income under £100,000 per annum continued to be exempted from registration under Statutory Instrument 2012 No 1734.

The Circuit Trustees are the members of the Circuit Meeting.

2. Accounting policies

a) Basis of accounting

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.
Monetary amounts are rounded to the nearest pound Sterling.

b) Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. The charity considers there to be no material uncertainties concerning the ability to continue as a going concern.

c) Income and endowments

Under certain exemptions applicable to the Methodist Church, the receipt and onward payment of monies for the District Assessment is not deemed to be part of the incoming resources of the Circuit for the purposes of deciding whether an independent external examiner or an auditor should report on these accounts.

- The Circuits assessments are accounted for on a receivable basis.
- Rents on unoccupied manses are accounted for on a receivable basis.
- Grants receivable are included when the relevant conditions for the grant have been met.

2. **Accounting policies (continued)**

d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

e) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets other than land are depreciated at rates calculated to write of the cost or valuation less their residual value over their useful lives as follows:

Buildings	2% on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Properties are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value. Revaluations will be made with sufficient regularities to ensure that the carrying amount does not materially differ from that which would be determined using fair value at the end of the reporting period.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in restricted manse fund, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in freehold manse fund; such gains and loss are recognised in net income/(expenditure) for the year.

2. **Accounting policies (continued)**

f) Accounting policy for investments

Fixed asset investments including investment properties, are stated at estimated market value.

Realised gains and losses on investments comprise the difference between proceeds and the carrying value at the time of disposal.

Unrealised gains and losses comprise the adjustment required to restate investments at market value at the balance sheet date.

g) Impairment of non-current assets

At each reporting end date, the Circuit reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

h) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. **Accounting policies (continued)**

i) Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Circuit's contractual obligations expire or are discharged or cancelled.

2. **Accounting policies (continued)**

j) Funds

Unrestricted fund cash resources are deposited with the Central Finance Board and are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. It is the policy of the Circuit to endeavour to hold as free reserves an amount approximately equal to six months of likely expenditure.

k) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. However, due to the pandemic in 2020 employees were allowed to carry up to 4 weeks holiday forward to be taken by the end of August 2022.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

l) Retirement benefits

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard 102, Retirement Benefits, and has accounted for contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

m) Critical accounting estimates and judgements

In the application of the Circuit's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3. Staff

The Circuit met the stipends and expenses of seven of the eight ministers working in the Circuit during the year. The other minister is of the United Reformed Church. The Circuit employed 1 full time and 7 part time lay employees during the year operating from the Circuit Office in the Lighthouse Centre, South Ruislip.

The ministerial stipends are as per the guidelines.

None of the employees earned more than £60,000 p.a.

The total paid to key management is £253,602 (2021 - £249,155)

4. Pensions

All Methodist Ministers in the Circuit are members of the Methodist Ministers' Retirement Scheme. The Circuit contributes 26.9% of stipends to the fund. Lay employees qualifying for pension enrolment are offered pensions with TPT Retirement Solutions with the Circuit contributing 6% of salaries to the fund.

5. Restricted fund

This fund receives any monies arising from the sale or disposal of any land buildings which are local or Circuit property. Capital monies in the fund can only be used for the purchase of land and buildings or the replacement or repair of buildings.

6. Connexional funds

The Circuit is also responsible for overseeing of the collection of monies for the wider work of the Church. Amounts collected which do not form part of the Circuit resources are given in total below and in note 17 in detail.

	2022	2021
	£	£
Connexional funds contributions B/F	**45**	12
Contribution received	**11,043**	13,485
Less: Amounts paid over	**(10,338)**	(13,452)
	750	45

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

6. **Resources expended**

	Unrestricted funds	Restricted funds	2022	2021 Unrestricted funds	2021 Restricted funds
	£	£	£	£	£
a. Direct mission and Ministry					
Stipends (including allowances & apprenticeship Levy)	**185,471**	-	**185,471**	184,672	-
National Insurance	**17,440**	-	**17,440**	16,853	-
Ministers' Pensions	**48,627**	-	**48,627**	48,061	-
Ministers' Pensions – Deficit contribution	**21,000**	-	**21,000**		
Travel	**3,602**	-	**3,602**	2,427	-
Telephones	**7,612**	-	**7,612**	7,278	-
Conferences and training	**4,135**	-	**4,135**	424	-
Removal expenses	-	-	-	1,082	-
Relocation grant	**600**	-	**600**	600	-
Hospitality/Events	**5**	-	**5**	8	-
Health Fees	-	-	-	-	-
Total	**288,492**	-	**288,492**	261,405	-
b. District Assessment & Levy					
DAF Contributions	**11,469**	-	**11,469**	-	12,371
District assessment	**90,524**	-	**90,524**	90,524	-
Total	**101,993**	-	**101,993**	90,524	12,371
c. Maintenance of property					
Church Quinquennial Inspections	**4,620**	-	**4,620**	2,772	-
Manse repairs **(see note 11)**	**34,444**	**3,378**	**37,822**	35,315	1,622
Property insurance	**9,951**	-	**9,951**	9,472	-
Property water rates	**1,992**	-	**1,992**	2,509	-
Council tax	**15,814**	-	**15,814**	16,798	-
Other Utilities	**3,387**	-	**3,387**	1,473	-
Mission centre set up	-	-	-	2,118	-
Total	**70,208**	**3,378**	**73,586**	70,457	1,622
d. Rental costs					
22 Belmont Road - management fees	**3,024**	-	**3,024**	3,525	-
147 Pinner View - management fees	**3,481**	-	**3,481**	3,525	-
Manse Repairs **(see note 11)**	**5,371**	-	**5,371**	8,549	-
Total	**11,876**	-	**11,876**	15,599	-

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

6. Resources expended (Continued)	Unrestricted funds	Restricted funds	2022	2021 Unrestricted funds	2021 Restricted funds
	£	£	£	£	£
e. Circuit administration					
Benevolent giving	-	-	-	-	-
Printing, postage and stationery	**4,148**	-	**4,148**	5,322	-
Circuit lay employee remuneration **(See note 6f)**	**72,413**	-	**72,413**	74,046	5,000
Lighthouse Centre Expenses	**601**	-	**601**	1,108	-
Vestry expenses	**568**	-	**568**	1,191	-
IT	**1,868**	-	**1,868**	-	-
Sundries	**1,892**	-	**1,892**	2,838	-
Audit fees	**5,900**	-	**5,900**	4,800	-
Professional fees	**12,134**	-	**12,134**	1,752	-
Investment management fees	**912**	-	**912**	1,109	-
Bank charges	**985**	-	**985**	-	-
Total	**101,421**	-	**101,421**	92,166	5,000
f. Circuit Lay Employee Remuneration related costs					
Circuit Lay Employee Remuneration	**65,184**	-	**65,184**	65,788	5,000
Circuit Lay Pensions (ER)	**2,639**	-	**2,639**	3,365	-
Circuit Lay NIC (ER)	**3,891**	-	**3,891**	4,217	-
Circuit Lay Employee payroll fees	**360**	-	**360**	320	-
Circuit Lay Employee Apprenticeship Levy	**339**	-	**339**	356	-
Total (in 6e above)	**72,413**	-	**72,413**	74,046	5,000

6. Resources expended (Continued)	Unrestricted funds	Restricted funds	2022	2021 Unrestricted funds	2021 Restricted funds
	£	£	£	£	£
g. Grants & Donations					
Methodist Church Fund	**5,000**	**-**	**5,000**	5,000	-
Vine Home Worship Resources	**200**	**-**	**200**	-	-
Harlesden M.C.	**-**	**-**	**-**	2,500	-
Bereavement Care	**200**	**-**	**200**	200	-
Cannon Lane M.C	**-**	**-**	**-**	-	-
Eastcote M.C	**-**	**83**	**83**	2,000	332
Hayes M.C	**-**	**83**	**83**	6,000	332
Hayes End M.C	**-**	**83**	**83**	2,000	332
Kenton M.C.	**-**	**83**	**83**	2,000	332
North Harrow M.C	**768**	**83**	**851**	3,000	332
North Hillingdon M.C	**-**	**83**	**83**	-	332
Northwood M.C	**-**	**83**	**83**	-	332
Pinner M.C.	**-**	**-**	**-**	824	-
Ruislip M.C.	**-**	**83**	**83**	-	332
Ruislip Manor M.C.	**-**	**-**	**-**	-	-
South Harrow M.C.	**-**	**83**	**83**	-	332
Wealdstone M.C.	**1,659**	**83**	**1,742**	-	332
Yiewsley M.C.	**68,750**	**83**	**68,833**	-	332
Total	**76,577**	**913**	**77,490**	23,524	3,652

6. Resources expended (Continued)	Unrestricted funds	Restricted funds	2022	2021 Unrestricted funds	2021 Restricted funds
	£	£	£	£	£
Depreciation **(see note 13)**	**-**	**72,077**	**72,077**	-	46,606
Total expenditure	**650,567**	**76,368**	**726,935**	553,675	69,251

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Included in the total expenditure above are support and governance costs as follows:

6. Resources expended (Continued)

	Support costs £	Governance costs £	2022 Unrestricted £	2021 Unrestricted £
District Assessment	**101,993**	**-**	**101,993**	90,524
Maintenance of property	**70,208**	**-**	**70,208**	70,457
Property on rent costs	**11,876**	**-**	**11,876**	15,599
Circuit administration	**82,475**	**18,946**	**101,421**	92,166
	266,552	**18,946**	**285,498**	268,746
Analysed between Charitable activities	**266,552**	**18,946**	**285,498**	268,746

There has been no apportionment of costs between charitable activities.

7. Circuit Assessment

Contributing Church	2022 Unrestricted £	2021 Unrestricted £
Cannon Lane MC	**24,331**	24,331
Christ Church URC-MC	**7,800**	7,800
Eastcote MC	**23,880**	23,880
Hayes MC	**20,935**	20,935
Hayes End MC	**20,350**	20,350
Kenton MC	**47,340**	47,340
North Harrow MC	**41,854**	41,854
North Hillingdon MC	**11,410**	11,410
Northwood MC	**45,635**	45,635
Pinner MC	**42,442**	42,442
Ruislip Ickenham Road MC	**42,538**	42,538
Ruislip Manor MC	**25,530**	25,530
South Harrow MC	**27,875**	27,875
Trinity URC-MC	**10,180**	10,180
Wealdstone MC	**45,980**	45,980
Yiewsley MC	**41,798**	41,798
Total	**479,878**	479,878

8. Funds for Ministry in Advance (Circuit Assessment)

	2022 Unrestricted £	2021 Unrestricted £
Cannon Lane MC	**6,083**	6,083
Christ Church URC-MC	**1,950**	1,950
Eastcote MC	**1,990**	1,990
Hayes MC	**5,234**	5,234
Hayes End MC	**5,087**	5,087
Kenton MC	**3,945**	3,945
North Harrow MC	**10,463**	10,463
North Hillingdon MC	**2,853**	2,853
Northwood MC	**11,409**	11,409
Pinner MC	**10,610**	10,610
Ruislip Ickenham Road MC	**10,635**	10,635
Ruislip Manor MC	**6,383**	6,383
South Harrow MC	**6,969**	6,969
Trinity URC-MC	**848**	848
Wealdstone MC	**11,495**	11,495
Yiewsley MC	**3,483**	3,483
Total	**99,437**	99,437

	2022 Unrestricted £	2021 Unrestricted £
Funds for Ministry in Advance B/F *	**99,437**	99,437
Received during year	**479,878**	479,878
Less: funds for Ministry in Advance C/F*	**(99,437)**	(99,437)
Circuit Assessment (Note 7)	**479,878**	479,878

* Note: The churches pay the Circuit Assessment in advance for the following month.

9. Investment and Interest Income

	Unrestricted funds £	Restricted funds £	2022 £	2021 Unrestricted £	2021 Restricted £
Dividend Income	**8,173**	**-**	**8,173**	4,346	-
Interest Income	**1,638**	**-**	**1,638**	1,304	-
	9,811	**-**	**9,811**	5,650	-

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

10. Investment property income

	Unrestricted funds £	Restricted funds £	2022 £	2021 Unrestricted £	2021 Restricted £
Belmont Road	**25,200**	-	**25,200**	18,900	-
Pinner View	**25,250**	-	**25,250**	25,200	-
Total	**50,450**	-	**50,450**	44,100	-

11. Manse Repairs

	Unrestricted funds £	Restricted funds £	2022 £	2021 Unrestricted £	2021 Restricted £
Manses housing ministers					
Belmont Road	-	-	-	3,315	-
Fieldings	**5,221**	-	**5,221**	11,340	-
Kingsfield Avenue	**3,272**	-	**3,272**	727	-
Love Lane	**4,274**	**3,378**	**7,652**	1,550	1,622
Mount Pleasant	**5,594**	-	**5,594**	2,176	-
Pinner View	-	-	-	-	-
Sharps Lane	**3,251**	-	**3,251**	3,571	-
Stirling Road	**1,627**	-	**1,627**	2,364	-
Park Avenue	**300**	-	**300**	3,802	-
Other Properties	**10,905**	-	**10,905**	6,470	-
Total	**34,444**	**3,378**	**37,822**	35,315	1,622
Rented manses					
Belmont Road	**4,278**	-	**4,278**	2,535	-
Pinner View	**1,093**	-	**1,093**	6,014	-
Total	**5,371**	-	**5,371**	8,549	-

12 (Loss)/Gain on Investments

	Unrestricted funds £	Restricted funds £	2022 £	2021 Unrestricted £	2021 Restricted £
C F B Managed Mixed Fund units	**(23,815)**	-	**(23,815)**	43,258	-
Revaluation of properties		-	-		219,200
(Loss)/Gains on investments	**(23,815)**	-	**(23,815)**	43,258	219,200

13. Tangible fixed assets

	Freehold Land and Buildings Restricted Funds £
Cost & valuation	
At 1 September 2021	**6,435,000**
Addition	**-**
At 31 August 2022	**6,435,000**
Depreciation	
At 1 September 2021	**-**
Charge for the year	**72,077**
At 31 August 2022	**72,077**
Net Book Value	
At 31 August 2022	**6,362,923**
At 31 August 2021	**6,435,000**

The manse in Belmont Road, Uxbridge and Pinner View, North Harrow are no longer used to house church ministers and are now being rented out on a commercial basis. They have been reclassified as an investment property.

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

14. Investments

	Unrestricted funds	Restricted funds	Total 2022	2021 Unrestricted funds	2021 Restricted funds
	£	£	£	£	£
Market Value 1 September 2021	**320,123**	**1,640,000**	**1,960,123**	272,938	568,320
Additions	**106,067**	**-**	**106,067**	3,927	-
Transfer of investment property at NBV	**-**	**-**	**-**	-	852,480
(Loss)/Gain on Investments	**(23,815)**	**-**	**(23,815)**	43,258	219,200
Market Value 31 August 2022	**402,375**	**1,640,000**	**2,042,375**	320,123	1,640,000

15. Debtors and Prepayments

	Unrestricted funds	Restricted funds	2022	2021 Unrestricted	2021 Restricted
	£	£	£	£	£
CPF /District Levy	**-**	**-**	**-**	-	-
Stipends in advance	**21,837**	**-**	**21,837**	20,804	-
Resources Subscription in advance	**440**	**-**	**440**	485	-
Council tax in advance	**1,203**	**-**	**1,203**	-	-
Sundry debtors	**25,683**	**-**	**25,683**	23,702	-
Total	**49,163**	**-**	**49,163**	44,991	-

16. Creditors and accruals

	Unrestricted funds	Restricted funds	2022	2021 Unrestricted funds	2021 Restricted funds
	£	£	£	£	£
Sundry creditors	**78,033**	**750**	**78,783**	10,591	67
Total	**78,033**	**750**	**78,783**	10,591	67

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17. Connexional funds contributions

	Home Mission	World Mission	Other Funds	Methodist Ch. Fund	2022	2021
	£	£	£	£	£	£
Church:						
Circuit*	-	-	**53**	-	**53**	-
Cannon Lane M C	-	-	**800**	**1,050**	**1,850**	1,050
Christ Church URC-MC	-	-	-	-	-	-
Eastcote M C	-	-	-	-	-	800
Hayes M C	-	-	-	-	-	250
Hayes End M C	-	-	-	**750**	**750**	500
Northwood M C	-	-	-	**500**	**500**	-
Pinner M C	-	-	-	-	-	-
Ruislip M C	-	-	-	**5,000**	**5,000**	4,900
Ruislip Manor M C	-	-	-	-	-	3,000
South Harrow M C	-	-	**390**	-	**390**	485
Wealdstone M C	-	-	-	**2,500**	**2,500**	2,500
Yiewsley M C	-	-	-	-	-	-
	-	-	**1,243**	**9,800**	**11,043**	13,485

* Donations received at Circuit Services do not form part of the Circuit resources. Donations from Circuit resources to the wider Methodist Church have not been included here.

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

18. Analysis of net assets between funds

	Unrestricted funds	Restricted Advance funds	Restricted Manses funds	Total
	£	£	£	£
Tangible fixed assets	**402,375**	**-**	**8,002,923**	**8,405,298**
Net current assets	**315,453**	**750**	**-**	**316,203**
Total	**717,828**	**750**	**8,002,923**	**8,721,501**

19. Cash generated from operations

	2022	2021
	£	£
Surplus / (Deficit) for the year	**(195,639)**	189,121
Adjustment for:		
Investment income recognised in statement of financial activities	**(60,261)**	(49,750)
Investment additions	**(106,067)**	-
Depreciation	**72,077**	46,606
Gains on disposal of fixed assets	**-**	-
Revaluation of investments	**23,815**	(262,458)
Movement in working capital		
Decrease/(increase) in debtors	**(4,172)**	842
(Decrease)/increase in creditors	**68,125**	(8,001)
Cash (absorbed by)/generated from operations	**(202,122)**	(83,640)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

20. Funds	Balance at 1 September 2021	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	Balance at 31 August 2022
Unrestricted						
General funds	421,163	537,886	(545,279)	-	(17,522)	**396,248**
Designated Funds						
Circuit Model Trust funds	131,655	2,253	(80,988)	225,210	(6,293)	**271,837**
Property Maintenance funds*	35,993	-	(8,484)	-	-	**27,509**
Communication funds	12,774	-	(1,769)	-	-	**11,005**
Lighthouse Centre funds	8,576	14,972	(14,047)	83	-	**9,584**
Youth and Family Work funds	1,645	-	-	-	-	**1,645**
Restricted Funds						
District Covid - 19 funds	996	-	(913)	(83)	-	**-**
Staff funds	-	-	-	-	-	**-**
Freehold Manse funds	2,103,466	-	-	(225,210)	-	**1,878,256**
Benevolent funds	750	-	-	-	-	**750**
Love Lane Manse funds	3,378	-	(3,378)	-	-	**-**
Revaluation reserve	6,196,744	-	(72,077)	-	-	**6,124,667**
	8,917,140	**555,111**	**(726,935)**	**-**	**(23,815)**	**8,721,501**

* in March 2018 the trustees agreed to the setup of a designated Manse Maintenance fund for unforeseen major manse repairs. In December 2021 the trustees agreed that the Lighthouse Centre should be included in the list of properties able to access these funds and therefore the fund name was changed to the Property Maintenance Fund. This fund will be retained on an ongoing basis with further transfers from, or to, the General Fund maintaining an appropriate level of reserves.

21. Related Party and Trustee Expenses

Ministers were paid a stipend, pension, travel and other expenses following Methodist Church guidelines. No Trustee was given a payment as a fee or remuneration for carrying out duties as a Trustee other than reimbursement of expenses incurred. As stated in the Financial Report under Trustees' Interests on page 9 the total amount reimbursed to 7 Trustees amounted to £3,283. Trustee Mr Alan Pannell was paid for gardening services totalling £1,180. Trustee Mr Ian Hilliard was paid for maintenance and repairs totalling £632.

HARROW AND HILLINGDON METHODIST CIRCUIT

England & Wales - Charity number 1132676

Accounts

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

(REGISTERED CHARITY No 1132676)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

Superintendent Minister

The Revd Andrew Pottage

Bankers

HSBC Bank plc
The Peak
333 Vauxhall Bridge Road
Victoria
London SW1V 1EJ

Professional Financial Support:

Adrian C Mansbridge and Company
Half Oak House
28 Watford Road
Northwood HA6 3NT

Auditors

Summers Morgan
Chartered Accountants
Sheraton House
Lower Road
Chorleywood
WD3 5HH

Circuit Office

Lighthouse Centre
Queens Walk
South Ruislip
Middx
HA4 0NL

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report and accounts for the year ended 31 August 2021. The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Governance:

The governing body of the Methodist Church is the Conference which meets once every year. The authority under which the Conference acts is given by the Methodist Church Act 1976.

The Circuit applied and became a registered charity on 12 November 2009 and our registered charity number is 1132676. The Harrow and Hillingdon Circuit is one of the circuits within the London District of the Methodist Church. The Circuit comprises seventeen churches located as shown below:

- Cannon Lane
- Christ Church
- Eastcote
- Hayes
- Hayes End
- Kenton
- North Harrow
- North Hillingdon
- Northwood
- Pinner
- Ruislip
- Ruislip Manor
- South Harrow
- Lighthouse Centre
- Trinity
- Wealdstone
- Yiewsley

Much of the day to day work for which the Circuit is responsible is delegated to the Superintendent of the Circuit and Trustees of the Circuit whose names are shown below.

Ministers:

Revd E Roger Dunlop (left 31.8.21)
Deacon Claire Gill
Revd Lynita Conradie
Revd Julie King
Revd Kenneth Kingston
Revd Stephen Poole
Revd Andrew Pottage – Superintendent
Revd David Varcoe

Circuit Stewards

Mr John Chamberlain
Mr Freddy Fairclough
Mrs Susan Lloyd
Mrs Angela Lount
Mr Alan Pannell
Mrs Aelwyn Taylor
Mr Peter Wells

It must also be noted that the Circuit Stewards, who are volunteers, play a key role in the leadership of The Circuit and are responsible with the ministerial staff for the spiritual, and material well-being of the circuit and for upholding and acting upon the decisions of the circuit meeting. Other volunteers are also responsible for a wide range of other duties which include dealing with issues concerning Local Preachers, Property, Safeguarding, Financial, Human Resources, and Administration.

Circuit Meeting Secretary

Mrs Janet Jones

In addition, there are representatives from the individual churches within the Circuit, as stated in the Constitutional Practice and Discipline (CPD) of the Methodist Church.

Trustees

The Trustees other than those named in the previous page, that served during the year were as follows:

Mr Malcolm Aldridge
Mrs Veronica Mary Allan
Mr Michael Allan
Mrs Bernice Aryee-Addo
Dr Joy Barrow
Mr Leslie John Bater
Mrs Susan Colwell Bracey (from 14.9.20)
Miss Vivien Mary Buckland
Mr Dennis Frederick Burley
Mr Anthony Criscuolo (from 28.10.20)
Mr Brian Curry
Mr Robin David
Mrs Dulcinea Davies
Mrs Maureen Diggens
Mrs Janet Fairclough (left 1.5.21)
Mr Ian Colin Green (left 31.8.21)
Mrs Maureen Hardy
Mr Peter Harrison
Mr Ian Hilliard (from 10.3.21)
Mr Clive Hollyer
Miss Angela Hook
Prof Chris Hull
Revd Dr Jonathan Richard Hustler (left 31.8.21)
Mr Andrew Jones
Mrs Janet May Jones
Mrs Lillian Kiboma
Mr Peter David King
Mr Graham John Lee
Mr David Milne
Mr Brian William van Moere (left 31.8.21)
Mrs Heather Susan Morris
Miss Tamiwe Musyani
Mr Samuel Nortey
Miss Sheila Palmer
Mrs Jean Margaret Pannell
Mrs Hilary Margaret Place
Mrs Hilary Jane Porter
Miss Petrina Raby
Ms Priyadarshini Rasanayagam
Mr Richard Norman Reid
Mr David Richards (19.11.20 to 12.4.21)
Ms Helen Riley
Mrs Eileen Runkel (from 25.5.21)
Ms Helen Jessie Schoon
Mrs Jocelyn Shorter
Miss Marian Smith
Mrs Phyllys Janet Stephenson
Mr Keith Tabor
Mrs Cecilia Thomas
Mrs Gwyneth Thomas
Mrs Patricia Walsh
Mrs Carol York
Mr Peter York

Nature of Governing Document

We are governed by the Methodist Church's Constitutional Practice and Discipline and all Charity Law of the United Kingdom. This Circuit is part of the London District of the Methodist Church which is a registered Charity (Registration number 113871).

The Church is governed by the Methodist Church Act 1976, the Deed of Union 1932 and the Model Trusts of the Methodist Church. The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of: (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any Connexional, District, Circuit, local or other organization of the Methodist Church; (c) any charitable purpose for the time being of any society or institution or subsidiary or ancillary to the Methodist Church; and (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church. In setting its objectives and planning its activities, the Circuit has given careful consideration to Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing our objectives as set out above.

Method to recruit new Trustees

This is undertaken mainly by the local churches from within their membership. All churches are encouraged to send representatives to be Trustees of the Circuit. Ministers, Circuit Stewards and other Circuit Office Holders are also Trustees of the Circuit. From within the Trustees, a Secretary is appointed who is a lay person.

Objectives and Aims

The activities covered in these accounts fall within the work of the Methodist Church. The objectives of the Circuit are directly linked to its aims. They are:

(1) to encourage everyone in their discipleship of Jesus Christ;
(2) to live out the values of the Kingdom;
(3) to help share the Good News wherever and whenever possible; and
(4) to be good stewards of creation.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply these consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Harrow and Hillingdon Circuit of the Methodist Church and enable them to ensure that the accounts comply with the Standing Orders of the Methodist Church and the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and other relevant regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit Requirement

The Trustees had due regard to the guidance published by the Charities Commission in compliance with its duties under section 17 of the Charities Act 2011. This guidance sets out two key principles:

(1) the organisation must have an identifiable benefit; and

(2) the benefit must be to the public or a section of the public.

As the Church exists to increase awareness of God's presence and to celebrate God's love; help people to learn and grow as Christians, through mutual support and care; and be a good neighbour to people in need and challenge injustice, the Trustees consider that for these reasons the charity meets these public benefit requirements.

Objectives, Achievements and Performance

During 2020–21, the Circuit Meeting, or meeting of the managing trustees, was held on three occasions. These were all held online due to the COVID-19 pandemic. The staff and circuit stewards continue to meet regularly both in their own groups and together as the Circuit Leadership Team (CLT). These meeting took place in person when possible and at other times were held virtually via Zoom. It is important to acknowledge the huge commitment of time and energy made by members to continue the work of our Lord's mission in their locality and across the Circuit. The Circuit Resources Network with its membership made up of Ministers, Circuit Stewards and other members with specialist knowledge met regularly, in person and virtually, to address issues relating to finance, property and human resources. In addition, the Church Treasurers met twice to discuss financial matters which was particularly important this year given the challenges faced.

The following paragraphs give a flavour of the work carried out during the year and the activities conducted under the guidance of the Church. Due to the coronavirus the mission of the circuit has been impeded and various projects and activities have either ceased for the time being or moved online.

In September 2020, we welcomed the Reverend Julie King, as a probation presbyter to serve the churches of North and South Harrow and be a part of the chaplaincy team at Heathrow Airport. The Revd Ken Kingston continues his ministry in the circuit after his ordination service at the Methodist Conference 2021. After Easter 2020, a consultation was held regarding the re-invitation of Deacon Claire Gill, feedback was received, and this was duly sent to the September Circuit Meeting of 2021. The same process took place for the Reverend Steve Poole although Steve, initially informed the circuit he was to enter stationing, due to further guidance from the Holy Spirit and for personal reasons, this was later changed after seeking advice from the District Chair. In July 2021, the Circuit said goodbye to the Reverend Roger Dunlop after a 9-year ministry in the circuit. Both Reverend David Varcoe and Deacon Claire Gill took sabbaticals during the course of the year.

The ministerial staff's annual residential to Missenden Abbey, was cancelled due to the pandemic, but they met weekly via zoom to help support one another.

Likewise, the service to admit Philip Woods as a Local Preacher following his successful completion of his training in March 2020, continued to be postponed due to the Covid-19 restrictions.

The Circuit Mission Strategy has continued albeit in a curtailed way due to the cancellation or postponement of many church activities due to the pandemic. Each church has been continuing with its church mission action plans. At the March meeting of the treasurers, it was suggested that the issues of maintenance, finances and the general administrative burden on churches was becoming too great. Also, the recruitment of volunteers was becoming a problem in almost every church. It was suggested that the circuit become more active in suggestions of how to meet these challenges. These sentiments were also echoed in other quarters. An initial survey of the circuit churches found that whilst the circuit had very good resources some of the churches were not so fortunate. Therefore, it was decided other models of ministry and mission should be explored. Two roadmaps were presented and discussed at the June Circuit Meeting and after various conversations at the Circuit Strategy Group, and the CLT, it was decided to hold a series of open meetings in the autumn to canvass people's opinions on the current issues, hopes and dreams they had as well as other models of ministry and mission.

The circuit continues to seek to improve its communication with a new task group looking at this specific area along with other issues identified in the Circuit Mission Strategy.
The sequential meetings for Tutors and Circuit Preachers followed by the Worship Forum continues to meet quarterly and aims to address business and training for both Local Preachers and Worship Leaders. The triannual reviews which were unable to be completed this year due to lockdown have rolled over with the aim to be completed by Spring 2022.

During the pandemic an online weekly prayer group was formed, however, engagement was low and this ceased in August 2021.

The circuit continued with a weekly zoom service to provide additional options of accessible worship, particularly for congregations where their own church was unable to provide on-line options or for individuals who were not yet ready to return to physical worship. However, several churches set up and continued with hybrid services and it became no longer feasible to resource all 16 churches with their requirements plus an online zoom and the circuit zoom service ceased at the end of July 2021. The superintendent thanked Mr Peter Davies, one of the circuit local preachers, for agreeing to coordinate the zoom services and for the team which volunteered to work with Peter. Resources for home worship continue to be circulated via the weekly electronic notices and circuit website.

A successful project was set up with the Government's Community Payback Scheme which aims to help rehabilitate individuals sentenced by the courts through investing their time and skills in giving back to the community. Over the year, about 35 individuals worked off their hours through the project which also helped to progress the redecoration and maintenance of the Lighthouse Centre. With restrictions in place for most of the year, few lettings returned to the Lighthouse before September 2021 which, along with the lockdowns, significantly reduced the income upon which it relies for running costs, maintenance & repair.

Review of the 2019-2020 church accounts in autumn 2020 highlighted the extent of the impact from lockdown and the COVID-19 pandemic. The London District offered grants administered through the circuits and circuit grants were also made available to our 16 churches including financial support for those struggling to pay their assessments. In order to provide time for the churches recover financially, the trustees agreed to a 2-year freeze on the level of assessments (until August 2023). Provision was also put in place for struggling churches to access loans from other churches should the need arise. The circuit has also responded to requests for financial help from other London Circuits.

Before the pandemic, the increase in circuit's admin had been recognised and the easing of restrictions allowed recruitment to progress in autumn 2020 with Mrs Prima Mendonca joining the Circuit Office as a part-time Admin Assistant in November 2020. Throughout the year, the circuit office staff continued to meet twice a week on zoom and facilitated additional zoom sessions for any lay employees across the circuit who might be feeling isolated. Mrs Laura Pottage (part-time Admin Assistant) commenced maternity leave in June 2021. The resulting recruitment process engaged a part-time summer temp to help with the additional workload during the summer months, as well as maternity cover for this role. Circuit Lay employees returned to working in the Circuit Office Monday to Wednesday from the beginning of June 2021 but flexible working with some hours worked from home continues.

The Circuit Property Manager, Mr Anthony Criscuolo, completed NRLA accredited training on 'Landlords Fundamentals'. The Circuit Admin Manager, Mrs Nicola Mercer, completed CPD accredited training on 'Effective Line Management' and Circuit Admin Assistant, Mrs Prima Mendonca, completed a course on 'First Aid in the Workplace'.

Several Ministers, employees and members attended Foundation and Advanced Safeguarding training sessions which were held online.

Safeguarding and GDPR audits were carried out by the churches and the circuit, ensuring the review and update of policies and identifying further training requirements.

The circuit continues to work well together and under the guidance of the Holy Spirit, and hopes to move forward and become a dynamic force for mission in the coming Connexional year through the Circuit Mission Strategy process specifically with the open meetings planned.

The Circuit Charities for 2020–21 were Tree Aid and a Christian Aid appeal programme which allowed £5K to be raised and donated by the Circuit to be matched by a £30K donation from another donor. The Christian Aid appeal programme finished at the end of December 2020.

Despite the pandemic, the circuit finances remain stable although due to the decision of the Conference 2021, the concern regarding the revaluation of the Ministers Pension Fund is likely to impact the churches in 2021-2022. There is also ongoing concern about the God in Love Unite Us (GILUU) resolutions and the impact it will have on some of the congregations in the circuit. Conversations have already begun but it is unclear at the moment of the long-term impact of this decision. Due to the uncertainty a provision has not been made in respect of either.

Investment Policy

The investment of surplus funds is operated via the Central Finance Board (CFB) of the Methodist Church. CFB aims to provide a high-quality investment service seeking above average returns for long term investors, while ensuring that the securities held in its funds are in line with the ethical investment policy of the Methodist Church. The Circuit has funds in a deposit account with CFB. The Restricted Fund, which is mainly funds from sales of properties, is managed by the Trustees for Methodist Church Purposes (TMCP). These funds are also invested with CFB. It is now opportune for the Circuit and Trustees to think how best these funds could be utilised for the benefit of the churches' mission.

Risk Management

The Circuit has undertaken a review of its risk policy and has produced a Risk Register highlighting the various risks facing the Circuit and churches, as well as the impact and the likelihood of their happening. The main headings under which these risks have been categorised are:

- Trustees' responsibilities;
- Membership and mission;
- Resources, people and property;
- Financial; and
- Legal.

These risks are reviewed regularly to ensure effectiveness. The churches have also been informed of the need for these risk assessments. It is understood that most churches have undertaken this task.

Reserves Policy

The Trustees aim to ensure that the unrestricted funds are at a sufficient level (taken to be an amount in excess of £300,000) in order to ensure that they will be able to meet the Circuit's ongoing obligations and any unforeseen expenses. The Circuit has also decided to designate monies from the unrestricted funds towards major works on the Manses. The Circuit intends to increase this reserve gradually over the next few years, up to a maximum of £50,000.

Financial Review

The financial resources of the Circuit are maintained by The Circuit Resources Network at sufficient levels to ensure that the Circuit has the funds available to resource its key objectives agreed by the meetings of the Circuit Trustees (The Circuit Meeting).

Our General Fund Budget projections for 2020/21 envisaged a deficit position at the end of the year of around £30K, so a General Fund surplus of £24.5K as noted on the Statement of Financial Activities (SOFA report page 15) was indeed a very good result. This was due in the main to a very good return on our investments, the gain on investment assets this year totalled £43.2K (2019/20 we had a loss on our investment assets of £4.2K). Our unrestricted balances, including both the General Fund and 6 Designated Funds showed a surplus on activity for the year of £24.5K. At the end of the year, we remained well within the parameters, set out in our Reserve Policy, the level of our Unrestricted Fund balances held as at 31st August 2021 stood at £611.8K (2020 £587.2K).

Total Income for the year was £549.5K (2020 £568.5K). a). The Fund for Ministry (Church Assessments) raised £479.8K (2020 £463.97K). b). The income from investments and bank interest amounted to £5.6K comprised of £4.3K dividends and £1.3K interest (2020 £8.4K). c). We now have 2 manses (Pinner View and Belmont Road being leased out for rent. The rental income amounted to £44.1K (2020 £25.2K). d). We received grants of £10K from the district: i). To support the employment of the Circuit Property Manager. ii). Support for Churches re the impact of the Covid-19 pandemic.

Total expenditure for the year was £622.9K (2020 £609.7K). a). Direct Mission & Ministry costs totalled £261.4K (2020 £259.6K). b). Maintenance of Property costs were £72.1K (2020 £61.4K). c). Administration costs totalled £97.2K (2020 £90.1K.). d). Grants and Donations were issued to various beneficiaries as shown in note 6g including 12 of our Churches. Combined Total £27.2K (2020 £27.9K).

The Balance Sheet figures on page 17 show a large change in the total valuation of our Fixed Asset and it is worth noting that the total capital amount originally invested in the CFB Managed Mixed Funds units was £200K, their valuation now stands at £320.1K (2020 £ 272.9K) as shown in note 14. The properties held were revalued as per the accounting policy adopted, with a revaluation gain recognised of £1,699.7K

The Accumulated Funds figures confirm the breakdown of our funds, with one Unrestricted Fund (The General Fund), 6 Designated Unrestricted Funds and 3 Restricted Funds, providing a combined accumulated fund total of £8,917K (2020 £7,247.5K).

Preparing the Report and Accounts this year remained quite challenging, although it is evident that using the Data Development Church Finance Software is proving beneficial. The Circuit Office Administrative Manager has worked in conjunction with the Chartered Accountants, Adrian C Mansbridge & Co to produce the end of year figures. which has enabled the accounts to be produced for audit within the accountants set time frame.

Trustees' Interests

The Ministers who are Trustees of the Circuit are paid a stipend and are given a manse for them and their family to live in. The Council Tax is paid by the Circuit and an official telephone line with broadband facilities to enable them to carry out their service as Ministers. These arrangements are practised throughout the Connexion. Mr Anthony Criscuolo is employed as the Circuit Property Manager and is remunerated for his services but receives no payment for being a Trustee of the Circuit. Mr Alan Pannell is paid for gardening services carried out on circuit properties but receives no payment for being a Trustee of the Circuit. Mr Ian Hilliard is paid for maintenance and repairs on circuit properties but receives no payment for being a Trustee of the Circuit. No other Trustees have been paid for their services to the Circuit apart from being reimbursed for expenses incurred, such as travel costs, purchase of stationery, etc. The total amount reimbursed to 6 Trustees amounted to £1,888.93.

Disclosure of Information to Auditors

In so far as the Trustees are aware:

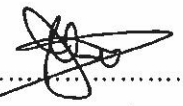
(1) there is no relevant audit information of which the charity's auditors are unaware; and

(2) the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

A resolution to appoint auditors was made by the Trustees at their meeting of 10 September 2019. Summers Morgan is eligible to act as auditor of the Charity under section 1212 of the Companies Act 2006 and was retained as the auditors for the 2018-2019 accounts and the ensuing three years.

Approved by the Trustees on the 22nd March 2022 and signed on their behalf by:



.....**John Chamberlain - Circuit Steward with Financial responsibilities**

Date: .....22/03/2022.....

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

Opinion

We have audited the financial statements of Harrow & Hillingdon Circuit of the Methodist Church (the 'Charity') for the year ended 31 August 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our audit report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent

with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of Trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the information given in the financial statements is inconsistent in any material respect with the Trustees' report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting the minutes of the board of the trustees; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of the board of trustees; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and management and the inspection of regulatory and legal correspondence, if any.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulation 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Corden ACA (Senior Statutory Auditor)
for and on behalf of Summers Morgan .....
Chartered Accountants
Statutory Auditor

23rd March 2022

First Floor,
Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total Funds £
Incoming and Endowments from							
Charitable activities							
Circuit assessment	7	479,878	-	479,878	463,964	-	463,964
Donations and legacies							
Donations received		-	5,000	5,000	56,315	-	56,315
Grants received		-	10,000	10,000	-	7,500	7,500
Investment income and interest							
Investment income and interest	9	5,650	-	5,650	8,394	-	8,394
Rent from manses	10	44,100	-	44,100	25,200	-	25,200
Other							
Lettings (Lighthouse Centre)		4,961	-	4,961	7,043	-	7,043
HSBC Compensation		-	-	-	100	-	100
Income and Endowments		534,589	15,000	549,589	561,016	7,500	568,516
Expenditure on							
Charitable activities							
Direct mission and ministry	6a	261,405	-	261,405	259,652	-	259,652
District assessment	6b	90,524	-	90,524	90,684	-	90,684
Maintenance of property	6c	70,457	1,622	72,079	61,352	-	61,352
Property on rent costs	6d	15,599	-	15,599	5,992	-	5,992
Grants & donations (outgoing)	6g	23,524	3,652	27,176	27,964	-	27,964
Depreciation		-	46,606	46,606	-	59,805	59,805
District Levy	6b	-	12,371	12,371	-	14,193	14,193
Circuit Administration	6e	92,166	5,000	97,166	82,833	7,228	90,061
Expenditure		553,675	69,251	622,926	528,477	81,226	609,703
(Loss)/gain on investment assets	12	43,258	219,200	262,458	(4,231)	-	(4,231)
Net Income/(expenditure)		24,172	164,949	189,121	28,308	(73,726)	(45,418)
Net Transfer between funds		352	(352)	-	(750)	750	0
Other recognised gains and losses: Gains on revaluation of charitable properties			1,480,515	1,480,515			
Net movement in funds		24,524	1,645,112	1,669,636	27,558	(72,976)	(45,418)
Fund balances at 1 Sept 2020		587,282	6,660,222	7,247,504	559,724	6,733,198	7,292,922
Fund balances at 31 Aug 2021		611,806	8,305,334	8,917,140	587,282	6,660,222	7,247,504

The notes on pages 19 to 35 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2021

Comparative year information Year ended 31 August 2020	**Notes**	**Unrestricted funds**	**Restricted funds**	**2020 funds**
Incoming and Endowments from		£	£	£
Charitable activities				
Circuit assessment	7	463,964	-	463,964
Donations and legacies				-
Donations received		56,315	-	56,315
Grants received		-	7,500	7,500
Investment income and interest	9	8,394	-	8,394
Rent from manses		25,200	-	25,200
Other				
Lettings (Lighthouse Centre)		7,043		7,043
HSBC compensation		100	-	100
Income and Endowments		561,016	7,500	568,516
Expenditure on				
Charitable activities				
Direct mission and ministry	6a	259,652	-	259,652
District assessment	6b	90,684	-	90,684
Maintenance of property	6c	61,352	-	61,352
Property on rent costs	6d	5,992	-	5,992
Grants	6g	27,964	-	27,964
Depreciation	6g	-	59,805	59,805
District Levy	6b	-	14,193	14,193
Circuit Administration	6e	82,833	7,228	90,061
Expenditure		528,477	81,226	609,703
Gain on investment assets	12	(4,231)	-	(4,231)
Net expenditure		28,308	(73,726)	(45,418)
Net Transfer between funds		(750)	750	-
Net movement in funds		27,558	(72,976)	(45,418)
Fund balances at 1 September 2019		559,724	6,733,198	7,292,922
Fund balances at 31 August 2020		587,282	6,660,222	7,247,504

The notes on pages 19 to 35 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	Unrestricted funds	Restricted funds	2021	2020 Unrestricted funds	2020 Restricted funds	2020
Fixed assets		£	£	£	£	£	£
Tangible fixed assets	13	-	6,435,000	6,435,000	-	5,853,571	5,853,571
Investments	14	320,123	1,640,000	1,960,123	272,938	568,320	841,258
		320,123	8,075,000	8,395,123	272,938	6,421,891	6,694,829
Current assets							
Cash at bank and in hand		103,910	5,191	109,101	116,770	5,291	122,061
Short term deposits		252,811	225,210	478,021	265,568	237,309	502,877
		356,721	230,401	587,122	382,338	242,600	624,938
Debtors and prepayments	15	44,991	-	44,991	45,833	-	45,833
		401,712	230,401	632,113	428,171	242,600	670,771
Creditors: amounts falling due within one year							
Creditors and accruals	16	10,591	67	10,658	14,390	4,269	18,659
Fund for Ministry in advance	8	99,437	-	99,437	99,437	-	99,437
		110,028	67	110,095	113,827	4,269	118,096
Net current assets		291,684	230,334	522,018	314,344	238,331	552,675
Total assets less current liabilities		611,806	8,305,334	8,917,140	587,282	6,660,222	7,247,504
Total net assets		611,806	8,305,334	8,917,140	587,282	6,660,222	7,247,504
Accumulated funds							
General funds	20	421,163	-	421,163	387,903	-	387,903
Designated Funds							
Circuit Model Trust Funds	20	131,655	-	131,655	129,313	-	129,313
Manse Maintenance fund	20	35,993	-	35,993	35,000	-	35,000
Communication Fund	20	12,774	-	12,774	15,716	-	15,716
Lighthouse Centre	20	8,576	-	8,576	17,705	-	17,705
Youth & Family Work fund	20	1,645	-	1,645	1,645	-	1,645
Restricted Funds							
Benevolent Fund	20	-	750	750	-	750	750
Freehold manse fund	20	-	2,103,466	2,103,466	-	2,115,837	2,115,837
Love Lane Manse Fund	20	-	3,378	3,378	-	-	-
District COVID-19 Fund	20		996	996			
Revaluation reserve	20	-	6,196,744	6,196,744	-	4,543,635	4,543,635
Accumulated Funds		611,806	8,305,334	8,917,140	587,282	6,660,222	7,247,504

The notes on pages 19 to 35 form part of these accounts.

Approved by the Trustees on 22nd March 2022 and signed on their behalf by:

.....

Trustee – Revd Andrew Pottage
Superintendent Minister

.....

Trustee – Mr John Chamberlain
Circuit Steward with Financial Responsibility

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021	2020
		£	£
Net cash inflow/(outflow) from Operating Activities	19	**(83,640)**	(8,567)
Sale proceeds		**-**	-
Purchase of property		**-**	-
Dividends, interest, and rents from investments		**49,750**	33,594
Purchase of Investments		**(3,927)**	(4,492)
Net cash provided by (used in) Investing Activities		**45,823**	29,102
Change in the cash and cash equivalents		**(37,816)**	20,535
Cash and cash equivalents at the start of the period		**624,938**	604,403
Cash and cash equivalents at the end of the period		**587,122**	624,938

The notes on pages 19 to 35 form part of these accounts.

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. Circuit Information

Harrow and Hillingdon Circuit of the Methodist Church consists of seventeen churches within the Connexion of Great Britain. Two of these are jointly ministered with the United Reformed Church. The charity is registered with the Charity Commission for England and Wales and has its office at Lighthouse Centre, Queen's Walk, South Ruislip Middlesex, HA4 0NL. The accounts are prepared in accordance with the Constitution Practice and Discipline of the Methodist Church and all figures are reported in pounds sterling.

All Methodists Churches, Circuits and Districts with gross annual income of over £100,000 per annum need to register with the Charity Commission. Methodists Charities with an income under £100,000 per annum continued to be exempted from registration under Statutory Instrument 2012 No 1734.

The Circuit Trustees are the members of the Circuit Meeting.

2. Accounting policies

a) Basis of accounting

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.
Monetary amounts are rounded to the nearest pound Sterling.

b) Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. The charity considers there to be no material uncertainties concerning the ability to continue as a going concern.

c) Income and endowments

Under certain exemptions applicable to the Methodist Church, the receipt and onward payment of monies for the District Assessment is not deemed to be part of the incoming resources of the Circuit for the purposes of deciding whether an independent external examiner or an auditor should report on these accounts.

- The Circuits assessments are accounted for on a receivable basis.
- Rents on unoccupied manses are accounted for on a receivable basis.
- Grants receivable are included when the relevant conditions for the grant have been met.

2. **Accounting policies (continued)**

d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

e) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets other than land are depreciated at rates calculated to write of the cost or valuation less their residual value over their useful lives as follows:

Buildings	2% on a straight-line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Properties are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value. Revaluations will be made with sufficient regularities to ensure that the carrying amount does not materially differ from that which would be determined using fair value at the end of the reporting period.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in restricted manse fund, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in freehold manse fund; such gains and loss are recognised in net income/(expenditure) for the year.

2. **Accounting policies (continued)**

f) Accounting policy for investments

Fixed asset investments including investment properties, are stated at estimated market value.

Realised gains and losses on investments comprise the difference between proceeds and the carrying value at the time of disposal.

Unrealised gains and losses comprise the adjustment required to restate investments at market value at the balance sheet date.

g) Impairment of non-current assets

At each reporting end date, the Circuit reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

h) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. **Accounting policies (continued)**

i) Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Circuit's contractual obligations expire or are discharged or cancelled.

2. **Accounting policies (continued)**

j) Funds

Unrestricted fund cash resources are deposited with the Central Finance Board and are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. It is the policy of the Circuit to endeavour to hold as free reserves an amount approximately equal to six months of likely expenditure.

k) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. However, due to the pandemic in 2020 employees are being allowed to carry up to 4 weeks holiday forward to be taken by the end of August 2022.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

l) Retirement benefits

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard 102, Retirement Benefits, and has accounted for contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

m) Critical accounting estimates and judgements

In the application of the Circuit's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Staff

The Circuit met the stipends and expenses of seven of the eight ministers working in the Circuit during the year. The other minister is of the United Reformed Church. The Circuit employed 7 lay employees during the year operating from the Circuit Office in the Lighthouse Centre, South Ruislip.

The ministerial stipends are as per the guidelines with only an extra travel allowance added on.

None of the employees earned more than £60,000 p.a.

The total paid to key management is £249,155 (2020 - £244,407)

4. Pensions

All Methodist Ministers in the Circuit are members of the Methodist Ministers' Retirement Scheme. The Circuit contributes 26.9% of stipends to the fund. Lay employees qualifying for pension enrolment are offered pensions with TPT Retirement Solutions with the Circuit contributing 6% of salaries to the fund.

5. Restricted fund

This fund receives any monies arising from the sale or disposal of any land buildings which are local or Circuit property. Capital monies in the fund can only be used for the purchase of land and buildings or the replacement or repair of buildings.

6. Connexional funds

The Circuit is also responsible for overseeing of the collection of monies for the wider work of the Church. Amounts collected which do not form part of the Circuit resources are given in total below and in note 17 in detail.

	2021	2020
	£	£
Connexional funds contributions B/F	**12**	-
Contribution received	**13,485**	22,692
Less: Amounts paid over	**(13,452)**	(22,680)
	45	12

6. **Resources expended**

	Unrestricted funds	Restricted funds	2021	2020 Unrestricted funds	2020 Restricted funds
	£	£	£	£	£
a. Direct mission and Ministry					
Stipends	184,672	-	184,672	181,043	-
National Insurance	16,853	-	16,853	16,568	-
Ministers' Pensions	48,061	-	48,061	46,796	-
Travel	2,427	-	2,427	4,307	-
Telephones	7,278	-	7,278	6,398	-
Conferences and training	424	-	424	2,788	-
Removal expenses	1,082	-	1,082	1,152	-
Relocation grant	600	-	600	-	-
Hospitality/Events	8	-	8	600	-
Health Fees	-	-	-	-	-
Total	261,405	-	261,405	259,652	-
b. District Assessment & Levy					
DAF Contributions	-	12,371	12,371	-	14,193
District assessment	90,524	-	90,524	90,684	-
Total	90,524	12,371	102,895	90,684	14,193
c. Maintenance of property					
Church Quinquennial Inspections	2,772	-	2,772	3,696	-
Manse repairs **(see note 11)**	35,315	1,622	36,937	22,826	-
Property insurance	9,472	-	9,472	8,891	-
Property water rates	2,509	-	2,509	1,936	-
Property gardening	-	-	-	-	-
Council tax	16,798	-	16,798	14,316	-
Other Utilities	1,473	-	1,473	1,549	-
Mission centre set up	2,118	-	2,118	8,138	-
Total	70,457	1,622	72,079	61,352	-
d. Rental costs					
22 Belmont Road - management fees	3,525	-	3,525	-	-
147 Pinner View - management fees	3,525	-	3,525	3,478	-
Manse Repairs	8,549	-	8,549	2,514	-
Total	15,599	-	15,599	5,992	-

6.	**Resources expended (Continued)**	**Unrestricted funds**	**Restricted funds**	**2021**	2020 Unrestricted funds	2020 Restricted funds
		£	£	£	£	£
	e. Circuit administration					
	Benevolent giving	-	-	-	-	-
	Printing, postage and stationery	5,322	-	5,322	4,992	-
	Circuit lay employee remuneration **(See note 6f)**	74,046	5,000	79,046	57,270	7,500
	Circuit Office Expenses	-	-	-	2,060	-
	Lighthouse Centre Expenses	1,108	-	1,108	2,293	-
	Vestry expenses	1,191	-	1,191	355	-
	Sundries	2,838	-	2,838	3,049	-
	Audit fees	4,800	-	4,800	4,800	-
	Professional fees	1,752	-	1,752	6,857	(272)
	Investment management fees	1,109	-	1,109	1,157	-
	Total	92,166	5,000	97,166	82,833	7,228
	f. Circuit Lay Employee Remuneration related costs					
	Circuit Lay Employee Remuneration	65,788	5,000	70,788	50,660	7,500
	Circuit Lay Pensions (ER)	3,365	-	3,365	2,660	-
	Circuit Lay NIC (ER)	4,217	-	4,217	3,339	-
	Circuit Lay Employee payroll fees	320	-	320	320	-
	Circuit Lay Employee Apprenticeship Levy	356	-	356	291	-
	Total (in 6e above)	74,046	5,000	79,046	57,270	7,500

6. Resources expended (Continued)	Unrestricted funds	Restricted funds	2021	2020 Unrestricted funds	2020 Restricted funds
	£	£	£	£	£
g. Grants & Donations					
Methodist Church Fund	**5,000**	**-**	**5,000**	4,500	-
District	**-**	**-**	**-**	2,500	-
Harlesden M.C.	**2,500**	**-**	**2,500**	-	-
Bereavement Care	**200**	**-**	**200**	200	-
Cannon Lane M.C	**-**	**-**	**-**	684	-
Eastcote M.C	**2,000**	**332**	**2,332**	824	-
Hayes M.C	**6,000**	**332**	**6,332**	-	-
Hayes End M.C	**2,000**	**332**	**2,332**	1,008	-
Kenton M.C.	**2,000**	**332**	**2,332**	12,538	-
North Harrow M.C	**3,000**	**332**	**3,332**	-	-
North Hillingdon M.C	**-**	**332**	**332**	-	-
Northwood M.C	**-**	**332**	**332**	1,500	-
Pinner M.C.	**824**	**-**	**824**	300	-
Ruislip M.C.	**-**	**332**	**332**	1,500	-
Ruislip Manor M.C.	**-**	**-**	**-**	1,500	-
South Harrow M.C.	**-**	**332**	**332**	910	-
Wealdstone M.C.	**-**	**332**	**332**	-	-
Yiewsley M.C.	**-**	**332**	**332**	-	-
Total	**23,524**	**3,652**	**27,176**	27,964	-

6. Resources expended (Continued)	Unrestricted funds	Restricted funds	2021	2020 Unrestricted funds	2020 Restricted funds
	£	£	£	£	£
Depreciation **(see note 13)**	**-**	**46,606**	**46,606**	-	59,805
Total expenditure	**553,675**	**69,251**	**622,926**	528,477	81,226

Included in the total expenditure above are support and governance costs as follows:

6. Resources expended (Continued)

	Support costs £	Governance costs £	2021 Unrestricted £	2020 Unrestricted £
District Assessment	**90,524**	**-**	**90,524**	90,684
Maintenance of property	**70,457**	**-**	**70,457**	61,351
Property on rent costs	**15,599**	**-**	**15,599**	5,992
Circuit administration	**84,505**	**7,661**	**92,166**	90,061
	261,085	**7,661**	**268,746**	248,088
Analysed between Charitable activities	**261,085**	**7,661**	**268,746**	248,088

There has been no apportionment of costs between charitable activities.

7. Circuit Assessment

Contributing Church	2021 Unrestricted £	2020 Unrestricted £
Cannon Lane MC	**24,331**	23,565
Christ Church URC-MC	**7,800**	7,800
Eastcote MC	**23,880**	23,135
Hayes MC	**20,935**	20,310
Hayes End MC	**20,350**	19,510
Kenton MC	**47,340**	45,684
North Harrow MC	**41,854**	40,540
North Hillingdon MC	**11,410**	11,108
Northwood MC	**45,635**	43,880
Pinner MC	**42,442**	41,106
Ruislip Ickenham Road MC	**42,538**	40,976
Ruislip Manor MC	**25,530**	24,770
South Harrow MC	**27,875**	26,948
Trinity URC-MC	**10,180**	9,930
Wealdstone MC	**45,980**	44,292
Yiewsley MC	**41,798**	40,410
Total	**479,878**	463,964

8. Funds for Ministry in Advance (Circuit Assessment)

	2021 Unrestricted £	2020 Unrestricted £
Cannon Lane MC	**6,083**	6,083
Christ Church URC-MC	**1,950**	1,950
Eastcote MC	**1,990**	1,990
Hayes MC	**5,234**	5,234
Hayes End MC	**5,087**	5,087
Kenton MC	**3,945**	3,945
North Harrow MC	**10,463**	10,463
North Hillingdon MC	**2,853**	2,853
Northwood MC	**11,409**	11,409
Pinner MC	**10,610**	10,610
Ruislip Ickenham Road MC	**10,635**	10,635
Ruislip Manor MC	**6,383**	6,383
South Harrow MC	**6,969**	6,969
Trinity URC-MC	**848**	848
Wealdstone MC	**11,495**	11,495
Yiewsley MC	**3,483**	3,483
Total	**99,437**	99,437

	2021 Unrestricted £	2020 Unrestricted £
Funds for Ministry in Advance B/F *	**99,437**	96,027
Received during year	**479,878**	467,374
Less: funds for Ministry in Advance C/F*	**(99,437)**	(99,437)
Circuit Assessment (Note 7)	**479,878**	463,964

* Note: The churches pay the Circuit Assessment in advance for the following month.

9. Investment and Interest Income

	Unrestricted funds £	Restricted funds £	2021 £	2020 Unrestricted £	2020 Restricted £
Dividend Income	**4,346**	-	**4,346**	4,744	-
Interest Income	**1,304**	-	**1,304**	3,650	-
	5,650	-	**5,650**	8,394	-

10. Investment property income

	Unrestricted funds £	Restricted funds £	2021 £	2020 Unrestricted £	2020 Restricted £
Belmont Road	18,900	-	18,900	-	-
Pinner View	25,200	-	25,200	25,200	-
Total	44,100	-	44,100	25,200	-

11. Manse Repairs

	Unrestricted funds £	Restricted funds £	2021 £	2020 Unrestricted £	2020 Restricted £
Belmont Road	3,315	-	3,315	581	-
Fieldings	11,340	-	11,340	2,822	-
Kingsfield Avenue	727	-	727	8,158	-
Love Lane	1,550	1,622	3,172	426	-
Mount Pleasant	2,176	-	2,176	1,369	-
Pinner View	-	-	-	-	-
Sharps Lane	3,571	-	3,571	2,512	-
Stirling Road	2,364	-	2,364	4,918	-
Park Avenue	3,802	-	3,802	1,561	-
Other Properties	6,470	-	6,470	479	-
Total	35,315	1,622	36,937	22,826	-

12 (Loss)/Gain on Investments

	Unrestricted funds £	Restricted funds £	2021 £	2020 Unrestricted £	2020 Restricted £
C F B Managed Mixed Fund units	43,258	-	43,258	(4,231)	-
Revaluation of properties		219,200	219,200		
(Loss)/Gains on investments	43,258	219,200	262,458	(4,231)	-

13. Tangible fixed assets

	Freehold Land and Buildings Restricted Funds £
Cost & valuation	
At 1 September 2020	**6,091,321**
Transfer	**(900,000)**
Revaluation	**1,243,679**
At 31 August 2021	**6,435,000**
Depreciation	
At 1 September 2020	**237,750**
Transfer	**(47,520)**
Charge for the year	**46,606**
Eliminated on revaluation	**(236,836)**
At 31 August 2021	**-**
Net Book Value	
At 31 August 2021	**6,435,000**
At 31 August 2020	**5,853,571**

The manse in Belmont Road, Uxbridge and Pinner View, North Harrow are no longer used to house church ministers and are now being rented out on a commercial basis. They have been reclassified as an investment property.

The valuation was carried out by the Trustees, after taking formal advice from Simon Hands and Associates Chartered Surveyors, independent valuers who are not connected with the company and who know the Charities portfolio of properties well. The valuation was based on recent market transactions on arm's length terms for similar properties.

14. Investments

	Unrestricted funds	Restricted funds	Total 2021	2020 Unrestricted funds	2020 Restricted funds
	£	£	£	£	£
Market Value 1 September 2020	**272,938**	**568,320**	**841,258**	272,677	-
Additions	**3,927**	-	**3,927**	4,492	-
Transfer of investment property at NBV		**852,480**	**852,480**		568,320
(Loss)/Gain on Investments	**43,258**	**219,200**	**262,458**	(4,231)	-
Market Value 31 August 2021	**320,123**	**1,640,000**	**1,960,123**	272,938	568,320

15. Debtors and Prepayments

	Unrestricted funds	Restricted funds	2021	2020 Unrestricted	2020 Restricted
	£	£	£	£	£
CPF /District Levy	-	-	-	-	-
Stipends in advance	**20,804**	-	**20,804**	20,612	-
Resources Subscription in advance	**485**	-	**485**	400	-
Council tax in advance	-	-	-	1,364	-
Sundry debtors	**23,702**	-	**23,702**	23,457	-
Total	**44,991**	-	**44,991**	45,833	-

16. Creditors and accruals

	Unrestricted funds	Restricted funds	2021	2020 Unrestricted funds	2020 Restricted funds
	£	£	£	£	£
Sundry creditors	**10,591**	**67**	**10,658**	14,390	4,269
Total	**10,591**	**67**	**10,658**	14,390	4,269

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

17. Connexional funds contributions

Church:	Home Mission £	World Mission £	Other Funds £	Methodist Ch. Fund £	2021 £	2020 £
Cannon Lane M C	-	-	-	1,050	1,050	1,850
Christ Church URC-MC	-	-	-	-	-	425
Eastcote M C	-	-	800	-	800	-
Hayes M C	-	-	-	250	250	-
Hayes End M C	-	-	-	500	500	2,000
Northwood M C	-	-	-	-	-	500
Pinner M C	-	-	-	-	-	1,450
Ruislip M C	-	-	-	4,900	4,900	4,800
Ruislip Manor M C	-	-	-	3,000	3,000	3,000
South Harrow M C	-	-	485	-	485	417
Wealdstone M C	-	-	-	2,500	2,500	5,250
Yiewsley M C	-	-	-	-	-	3,000
	-	-	1,285	12,200	13,485	22,692

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

18. Analysis of net assets between funds

	Unrestricted funds	Restricted Advance funds	Restricted Manses funds	Total
	£	£	£	£
Tangible fixed assets	320,123	-	8,075,000	8,395,123
Net current assets	291,684	230,334	-	522,018
Total	611,807	230,334	8,075,000	8,917,141

19. Cash generated from operations

	2021	2020
	£	£
Surplus / (Deficit) for the year	189,121	(45,418)
Adjustment for:		
Investment income recognised in statement of financial activities	(49,750)	(33,594)
Depreciation	46,606	59,805
Gains on disposal of fixed assets	-	-
Revaluation of investments	(262,458)	4,231
Movement in working capital		
Decrease/(increase) in debtors	842	(5,920)
(Decrease)/increase in creditors	(8,001)	12,329
Cash (absorbed by)/generated from operations	(83,640)	(8,567)

HARROW & HILLINGDON CIRCUIT OF THE METHODIST CHURCH (35/36)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

20. Funds	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	Revaluation gains and losses	Balance at 31 August 2021
Unrestricted						
General funds	387,903	524,241	(524,239)	(10,000)	43,258	**421,163**
Designated Funds						
Circuit model trust funds	129,313	5,388	(3,046)	-	-	**131,655**
Manse Maintenance funds*	35,000	-	(9,007)	10,000	-	**35,993**
Communication funds	15,716	-	(824)	(2,118)	-	**12,774**
Lighthouse Centre funds	17,705	4,961	(16,560)	2,470	-	**8,576**
Youth and family work funds	1,645	-	-	-	-	**1,645**
Restricted Funds						
District Covid - 19 funds	-	5,000	(3,652)	(352)	-	**996**
Staff funds	-	5,000	(5,000)	-	-	**-**
Freehold manse funds	2,115,837	-	(12,371)	-	-	**2,103,466**
Benevolent funds	750	-	-	-	-	**750**
Love Lane Manse funds	-	5,000	(1,622)	-	-	**3,378**
Revaluation reserve	4,543,635	-	(46,606)	-	1,699,715	**6,196,744**
	7,247,504	**549,590**	**(622,927)**	**-**	**1,742,973**	**8,917,140**

* in March 2018 the trustees agreed to the setup of a designated Manse Maintenance fund for unforeseen major manse repairs. In August 2021 £10K was transferred from the General Fund to the Manse Maintenance Fund. This fund will be retained on an ongoing basis with further transfers from, or to, the General Fund maintaining an appropriate level of reserves.

21. Related Party and Trustee Expenses

Ministers were paid a stipend, pension, travel and other expenses following Methodist Church guidelines. No Trustee was given a payment as a fee or remuneration for carrying out duties as a Trustee other than reimbursement of expenses incurred. As stated in the Financial Report under Trustees' Interests on page 9 the total amount reimbursed to 6 Trustees amounted to £1,889. Trustee Mr Alan Pannell was paid for gardening services totalling £1,290. Trustee Mr Ian Hilliard was paid for maintenance and repairs totalling £3,705.