

Parochial Church Council of the Ecclesiastical Parish of St Illogan

Trustees' Annual Report

For the year ended 31 December 2024

1. Administrative Information

The Parochial Church Council (PCC) of St Illogan is a charity operating within the Diocese of Truro, serving the communities of St Illogan, Trevenson, and St Mary's Portreath.

The PCC is registered with the Charity Commission and operates under the Parochial Church Councils (Powers) Measure 1956.

Correspondence address:

Parish administrator c/o , The Rectory, Robartes Terrace, Illogan, Redruth, TR16 4RX

Bankers: NatWest 54-30-37

Independent Examiner: Sarah Heath

Incumbent: The Revd Dr Mark Balfour (appointed August 2024)

PCC Members who served during the year:

- Revd Mark Balfour (Chair, from August 2024)
- churchwardens Frank Baker and Jim Dennis

Treasurer John Sansom

Secretary Geoff Williams

deanery synod reps Martin Adams and Richard Card

members

Steve Uterhark
Dawn Dash
Bob Dash
Monika Wilkes
Andrew Negus Deputy warden
Pat Sedgmen
Linda Williams
Martin Edwards
Ben Jones
James Smith PCC Lay Chair
Peter Lee Deputy Warden

Jane Brown
Helen Jones Safeguarding Officer
David Woodhouse Deputy Warden
Michael Chappell
Jill Adams
Ann Morse
Chris Morse

2. Structure, Governance, and Management

The PCC is an elected body of trustees responsible for the overall governance and financial management of the parish. Members are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The PCC meets regularly throughout the year, with additional meetings of the Ministry Team and Standing Committee held as required. Subcommittees oversee specific areas such as worship, mission and outreach, children and youth work, finance, buildings, and pastoral care.

All new PCC members are briefed on their responsibilities as trustees and on the policies and procedures of the Church of England and the Diocese of Truro.

3. Objectives and Activities

The PCC's objective is to promote the whole mission of the Church — pastoral, evangelistic, social, and ecumenical — within the parish and beyond.

Key aims for 2024 included:

- Regular public worship and pastoral care across the three churches.
- Nurturing discipleship through prayer, Bible study, and fellowship.
- Encouraging children, young people, and families to engage in church life.
- Supporting local and international mission partners.
- Caring for creation through sustainable churchyard management and community engagement.

Public benefit is demonstrated through the provision of Christian worship, community support, and charitable giving, in accordance with the PCC's charitable objectives.

4. Achievements and Performance

Worship and Ministry

Regular Sunday services and midweek prayer continued across all three churches. Special services for Harvest, Remembrance, Christingle, and Christmas were well attended. The PCC was delighted to welcome The Revd Mark Balfour as Rector in August 2024.

Discipleship and Fellowship

Fortnightly Bible study groups and regular prayer meetings nurtured faith and community among members.

Children, Families, and Youth

Weekly children's and youth activities were held, alongside Parent and Toddler Groups at St Illogan and St Mary's Portreath. Messy Church met monthly and remains a popular and creative way for families to explore faith. Local schools have had "Open the Book "and classroom visits by invitation. There have also been school visits to all three churches.

Pastoral Care

The Pastoral Team provided visiting and support across all three churches, particularly to the elderly and housebound.

Mission and Outreach

The parish is actively exploring how to increase its own mission and outreach in the local area .

The parish maintained active links with:

- Church Mission Society (CMS) -Street Kids Direct- London City Mission (LCM)
- CPR Foodbank (Camborne, Pool, Redruth)

Creation Care and Community Engagement

The parish continued its Creation Care work, including educational activities with local schools and the Green Churchyard Initiative.

Governance and Collaboration

The PCC met regularly to review mission priorities, finances, and fabric matters, and Ministry Team meetings coordinated worship and outreach.

5. Financial Review

The PCC continued to manage its finances prudently during 2024, ensuring resources were used effectively in support of ministry and mission. This was helped by deanery distribution of LICF

Financial Summary:

- Total Income: £108,382
- Total Expenditure: £97765

6. Reserves Policy

The PCC aims to maintain reserves sufficient to cover approximately three months of normal operating expenditure, to provide a buffer against unforeseen costs and fluctuations in income.

7. Plans for the Future

In 2025 the PCC intends to:

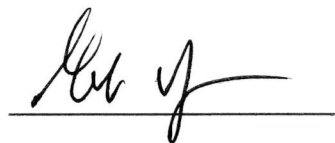
- Develop a parish-wide mission and discipleship culture under the leadership of Revd Mark Balfour.
- improve internal and external communications, including use of email bulletins, website and social media
- Strengthen youth and children's work and family engagement in worship.
- Continue Creation Care initiatives and community partnerships.
- Explore opportunities for building improvements and accessibility.
- Deepen relationships with mission partners, schools and the wider community.

8. Statement of Trustees' Responsibilities

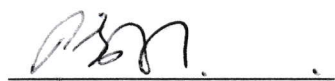
The members of the PCC are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and the Church Accounting Regulations.

The PCC is responsible for keeping accounting records, safeguarding the assets of the parish, and ensuring that funds are applied in accordance with charitable purposes.

Approved by the Parochial Church Council on 14th October 2025 and signed on its behalf by:



The Revd Mark Balfour, Rector and Chair of the PCC



Ben Jones PCC Secretary

Parochial Church Council of St. Illogan

Statement of financial activities

For the year ending 31st December 2024


	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2024 £	2023 £
INCOMING RESOURCES					
Donations and Legacies	2(a)	63694	4386	68080	89843
Other Trading Activities	2(b)	16592	2356	18948	18442
Investments	2(c)	6634	15	6649	3629
Income from charitable activities	2(d)	12436	2269	14705	9828
Other Income	2(e)			0	0
TOTAL INCOMING RESOURCES		<u>99356</u>	<u>9026</u>	<u>108382</u>	<u>121742</u>
RESOURCES EXPENDED					
Church activities	3(a)	88199	3037	91236	82469
Fund-raising trading costs	3(b)	489		489	30
Major repairs and development	3(c)	2366	2251	4617	31094
Staff costs	4	1423		1423	861
TOTAL RESOURCES EXPENDED		<u>92477</u>	<u>5288</u>	<u>97765</u>	<u>114454</u>
TRANSFER BETWEEN FUNDS					
			27515	27515	0
		-8728	-18787	-27515	0
NET MOVEMENT IN FUNDS		-1871	118787	10617	5740
Gains/ losses on Investment Assets					
Revaluation of fixed assets					
BALANCES B/FWD 1st January		120680	51885	172565	166825
BALANCES C/FWD 31st DECEMBER		<u>118809</u>	<u>170672</u>	<u>183182</u>	<u>172565</u>

PCC of St. Illogan
Balance Sheet (Church of England)
As of : 31st December 2024

	Note	Total Funds £	Prior Year £
Fixed assets	5		1587
Investments		10169	10169
		<u>10169</u>	<u>11756</u>
Current assets	6		
Debtors		177266	166547
Cash at bank and in hand		<u>177266</u>	<u>166547</u>
Liabilities	7		
Amounts falling due in one year		4253	5738
Current assets less current liabilities		<u>173013</u>	<u>160809</u>
Total assets less current liabilities	8	<u>183182</u>	<u>172565</u>
Represented by			
Unrestricted			
General fund		2035	7037
St. Mary's Hall		3259	2463
Designated			
Trevenson heating and rewiring project			
F. Keast legacy		33991	38209
Trevenson Hall		9337	7542
FID Discipleship Fund		142	142
Youth Missions		33106	33501
PCC Reserve		13003	7956
M. Ashton Legacy		5937	5933
Revaluation of reserves		7935	7935
Investment Truro DBF		9962	9962
Restricted			
Illogan choir		456	8728
Audiovisual Fund			9412
Organ Fund		26761	
Illogan Churchyard Fund		1172	667
Illogan Fabric Fund		3346	2187
Portreath Fabric Find		8488	8489
Trevnson Fabric Fund		24252	22213
Churchyard paths			189
Funds of the church		<u>183182</u>	<u>172565</u>

Approved by the Parochial Church Council on 27 12 2025 and signed on its behalf by
(PCC Chairman)

Signed

 (Rector - St Illogan)

The notes on pages 3 and 4 form part of these accounts

Notes to the financial statements

For the year ended 31 December 2024

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the (church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments, which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds that can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

2	INCOMING RESOURCES	Unrestricted	Restricted	TOTAL FUNDS	
		Funds	Funds	2024	2023
		£	£	£	£
2(a)	Voluntary income				
	Gift Aid	29870	407	30277	35596
	Other planned giving	5286		5286	5370
	Cash collections at services	13069	59	13128	12225
	Donations, appeals, etc,	556	1025	1581	2181
	Legcies		2469	2469	17456
	Tax recoverable	11741	75	11816	11680
	Other incoming resources	3172	350	3522	377
	Grants non-recurring			0	5043
		<u>63694</u>	<u>4385</u>	<u>68079</u>	<u>89928</u>
2(b)	Activities for generating funds				
	Special appeals		13	13	
	Fund-raising (coffee mornings etc.)	675	2343	3018	4292
	Church hall lettings-magazine etc	15917		15917	14148
		<u>16592</u>	<u>2356</u>	<u>18948</u>	<u>18440</u>
2(c)	Income from investments				
	Dividends and interest	6634	15	6649	3628
2(d)	Income from church activities				
	Statutory fees	468	2269	2737	9828
	Missions	11967			
		<u>12435</u>	<u>2269</u>	<u>14704</u>	<u>9828</u>
2(e)					
	Total incoming resources	<u>99355</u>	<u>9025</u>	<u>108380</u>	<u>121824</u>

3 RESOURCES EXPENDED

3(a)	Church activities				
	Missionary and charitable giving	500		500	0
	Diocesan parish share	48000		48000	42000
	Expenses (Clergy etc.)	684		684	182
	Mission and evangelism costs	505		505	378
	Church running expenses	14622		14622	18379
	Churchyard upkeep	165	3037	3202	3687
	Church utility bills	7091		7091	5263
	Costs of Trading (Magazine, Halls etc.)	12979		12979	11116
		<u>84546</u>	<u>3037</u>	<u>87583</u>	<u>81005</u>
3(b)	Fund-raising costs	489		489	0
3(c)	Major repairs and development	2363	2252	4615	9629
				0	
	Staff costs	5078		5078	869
	TOTAL RESOURCES EXPENDED	<u>92476</u>	<u>5289</u>	<u>97765</u>	<u>90602</u>

4 (a) STAFF COSTS.

During the year the PCC had the services of a partime administrator, one organist and two part time organists. The staff costs were £5078 as shown above.

(b) There were no payments to PCC members.

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INVESTMENT FUNDS

	2024	2023
Invested funds (CBF Truro)	10169	10169
	<u>10169</u>	<u>10169</u>

6 CURRENT ASSETS

Natwest account1	21127	40406
Natwest deposit account	118	117
Natwest account 3	22021	15603
Co-op account 5	8513	4085
PCC reserve CCLA	127169	106039
Illogan Churchyard CCLA	318	298
	<u>179266</u>	<u>166548</u>

7 CREDITORS (Falling within 1 year)

Agency funds	4252	5738
Diocese		
	<u>4252</u>	<u>5738</u>

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ANALYSIS OF NET ASSETS

by fund.	Unrestricted	Restricted	TOTAL
Investment fixed assets		10169	10169
Current assets	118833	54180	173013
	<u>118833</u>	<u>64349</u>	<u>183182</u>

Examiners/ audit report for PCC Parish of St Illogan still awaited as of 14/10/25

Independent examiner's report to the PCC of St. Illogan

This report on the financial statements of the PCC for the year ended 31st December 2024, which are set out on pages 1 and 2, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 1993 (the act)

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the regulations and s.43(2) of the act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirement
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name	Sarah Heath (Nero Accountancy)
Address	27 Boskenna Road Four Lanes Redruth TR16 6LS
Date	18th February 26