

## **Rector's Report 2021**

During the last year, The Church of England published a document called *"Simpler, Humbler, Bolder: A Church for the whole nation which is Christ-centred and shaped by the Five Marks of Mission."*<sup>1</sup>

The document is an interesting read, and you can find it at the web address:

<https://www.churchofengland.org/sites/default/files/2021-06/GS%202223%20Vision%20and%20Strategy.pdf>

### **In case you don't get round to reading the whole thing, Part 1, paragraphs 7 to 9 reads:**

*7. "...Common Worship ordination services in the Church of England ... begin with these tremendous words:*

*"God calls his people to follow Christ, and forms us into a royal priesthood, a holy nation to declare the wonderful deeds of him who has called us out of darkness into his marvellous light.*

*The Church is the Body of Christ, the people of God and the dwelling place of the Holy Spirit. In baptism the whole Church is summoned to witness to God's love and to work for the coming of his kingdom.*

*(Common Worship, Ordination Services, Church House Publishing, 2007, Pg. 55.)*

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<sup>1</sup>The five marks of mission are:

To proclaim the Good News of the Kingdom

To teach, baptise and nurture new believers

To respond to human need by loving service

To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation

To strive to safeguard the integrity of creation and sustain and renew the life of the earth

Some churches abbreviate the five marks to five words: TELL – TEACH – TEND – TRANSFORM – TREASURE.

*8.This beautifully sums up our theology of the Church and our theology of ministry. In following Christ, we are enlisted in his service. All of us. We all have a part to play in God's mission of love to the world.*

*9.In the darkness and difficulty of our current situation, we need a renewal and reappraisal of what this means and how we live and bear the light of Christ to the world through the Church, evangelising a culture which knows little of the gospel and has only very limited experience of the Church."*

Particularly heartening, I think, is the reports emphasis on:

- **the priesthood of believers** - that is, we are all set apart for the holy service of God, not just those with a collar.
- **evangelism, declaration, love and witness:** this is the church's unique purpose in the world to proclaim Christ in word and deed.
- **renewal and reappraisal** - of how we are spending our time and energies.

### **St Illogan Parish**

**Vision:** In St Illogan Parish, our vision statement is "Making disciples of Jesus to the Glory of God". It has evangelism at its very heart, founded on the great commission of Jesus to his disciples.

If we are to do our very best, it's a vision that needs each of us to use our particular gifts and to work together in love and unity. We do so because Christ is Good News to us, and we love Him. As the above C of E report says, the message of Christ *has* to be good news to us if it is to be good news for other people. Why is our message good news? Because the cross of Christ both offers both mercy (a rescue *from* the consequences of sin - eternal death) and grace (a rescue *into* the new life that God gives now and for all eternity). Without Christ, we would perish. (c.f John 3:18)

The Church then has a job to do, despite the current challenges, financial, cultural and, we might say, viral, in the report's words, of evangelising a culture which knows little of the gospel and of church. Conscious then of the vital importance of our place in the world (who else is going to tell the world about Jesus if not the Church?) we continue to place a central importance on evangelism and mission in our parish.

Each of our activities, across the whole range of ages, from stay and play and Patch through to Monday Club, is an opportunity to fulfil our vision. The Alpha Course is another, very targeted, way of working to fulfil our evangelistic call. In previous years we have aimed to use the services around festivals and events as specific guest services, something which was difficult to maintain during 2020-21 but which would be good to restart, capacity allowing.

**Staffing:** On the subject of capacity, I'm delighted that both Rev Eddie Woon and Rev Olive Stevens have joined the team, bringing with them a wealth ministerial experience and gifts. I'm also very grateful to God for the fact that we have Readers, and Worship Leaders, and Preachers to assist so ably and with such positivity.

I also thank God for the church family and for the way in which so many people are involved and active in loving, caring, serving, and labouring; for our church wardens and pro-warden, treasurers, administrators, children's workers, musicians and artists, pray-ers, course leaders, cleaners, encouragers, pastoral visitors and carers, refreshment providers, church-yard maintainers, rubbish 'taker outers', computer and projector technicians and so the list goes on ..... . Each ministry is needed, each ministry is valued, each of us is a priest in the fellowship of the church, and a part of the one body.

Of course, we are not just priests when we gather as a church family; we are also priests (those who represent God to man and man to God) wherever we are, the supermarket, the pub, on the road, playing golf, meeting people as we go out and about .... as Christians, we never stop having priestly ministry. Whatever we do, we are to do to the glory of God. And if you don't feel you are able to 'do' anything due to frailty or seniority, please be assured that your prayers are of utmost value! Let us all, if we do nothing else, follow our Saviour's example of prayerfulness.

**Strengths, Weaknesses, Opportunities and Threats:**

Looking ahead, there are some things we need to have an eye to:

|   |  |
|---|--|
| <p><b><u>Strengths</u></b></p> <p><b><i>Illogan Parish has:</i></b></p> <p><b><i>3 enthusiastic and united congregations.</i></b></p> <p><b><i>a willing and able ministry team across all three churches</i></b></p> <p><b><i>Committed church officers filling essential roles.</i></b></p> <p><b><i>We are engaged with children's work through a number of activities.</i></b></p> <p><b><i>There are specific groups for older people.</i></b></p>   | <p><b><u>Weaknesses</u></b></p> <p><b><i>There is little engagement with the schools in the parish at the moment.</i></b></p> <p><b><i>There are significant areas of the parish that we have little contact with.</i></b></p> <p><b><i>Our pastoral team needs strengthening in number.</i></b></p>   |
| <p><b><u>Opportunities</u></b></p> <p><b><i>We could open up the space in St Illogan Parish Church by removing some or all of the pews so that the space becomes more usable for a wider range of activities.</i></b></p> <p><b><i>We could make more of what the web may offer us in terms of reaching the parish.</i></b></p> <p><b><i>We can start introducing more social events into the church calendar.</i></b></p> <p><b><i>There may be opportunities to establish greater collegial working across the deanery.</i></b></p> <p><b><i>We are likely to benefit from LICF monies.</i></b></p> | <p><b><u>Threats</u></b></p> <p><b><i>As do the vast majority of C of E churches, we have an ageing demographic profile.</i></b></p> <p><b><i>The number of people attending worship services is dropping</i></b></p> <p><b><i>Our finances are diminishing</i></b></p> <p><b><i>The culture of our worship services may be seen as anachronistic and irrelevant by those not used to attending church.</i></b></p> <p><b><i>We may not be able to afford a stipend vicar in future years.</i></b></p> |

\*Low Income Communities Fund

**On the Way.** As you know, there are discussions going on at the moment in each deanery across the diocese, including ours, about the use of the limited finances that are available. Our churches need to be both sustainable (i.e. we need to balance the budget in terms ministry, primarily clergy, costs) and fruitful (i.e. we need to be salt and light, and share the good news of Jesus in both word and deed.)

If numbers continue to decline, then at some point, it will no longer be possible to employ the current number of clergy within North Carmarth deanery.

For the time being, it looks as if we will be able to keep current clergy numbers, helped significantly by LICF monies. This situation is not sustainable however over the medium to long term if the current level of decline continues.

However, as the “Simpler, Humbler, Bolder” report says, *“Even though we face huge financial challenges and must respond to these, in terms of our mission it is not downward sloping graphs, or burning platforms or melting icebergs that motivate us. Yes, we need to recognise these realities, and be challenged by them. But our motivation is the vision of the abundant life we have in Christ and a desire to share that with everyone, and to live it joyfully. That is the purpose we serve.”*

### **Remembering those of our parish and those suffering in the wider world:**

We remember in our prayers those in the parish who are ill or who are recovering from illness.

In closing, I am conscious that dear brothers and sisters in Christ have gone to be with the Lord Jesus. We give thanks to God for their lives and service, and for our memories of them.

Everlasting God, our maker and redeemer, grant us, with all the faithful departed, the sure benefits of your Son's saving passion and glorious resurrection, that, in the last day, when you gather up all things in Christ, we may with them enjoy the fullness of your promises; through Jesus Christ your Son our Lord, who is alive and reigns with you, in the unity of the Holy Spirit, one God, now and for ever. Amen.

A prayer for the people of Ukraine: Loving God, We pray for the people of Ukraine, for all those suffering or afraid, that you will be close to them and protect them. We pray for world leaders, for compassion, strength and wisdom to guide their choices. We pray for the world that in this moment of crisis, we may reach out in solidarity to our brothers and sisters in need. May we walk in your ways so that peace and justice become a reality for the people of Ukraine and for all the world. Amen.

# Parochial Church Council of St. Illogan

## Statement of financial activities

For the year ending 31st December 2021

|                                     | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL FUNDS   |               |
|-------------------------------------|------|----------------------------|--------------------------|---------------|---------------|
|                                     |      |                            |                          | 2021<br>£     | 2020<br>£     |
| <b>INCOMING RESOURCES</b>           |      |                            |                          |               |               |
| Donations and Legacies              | 2(a) | 83368                      | 3544                     | 86912         | 68874         |
| Other Trading Activities            | 2(b) | 4000                       | 1748                     | 5748          | 3551          |
| Investments                         | 2(c) | 181                        |                          | 181           | 374           |
| Income from charitable activities   | 2(d) | 8998                       | 1436                     | 10434         | 5573          |
| Other Income                        | 2(e) |                            |                          | 0             |               |
| <b>TOTAL INCOMING RESOURCES</b>     |      | <u>96547</u>               | <u>6728</u>              | <u>103275</u> | <u>78372</u>  |
| <b>RESOURCES EXPENDED</b>           |      |                            |                          |               |               |
| Church activities                   | 3(a) | 54682                      | 11411                    | 66093         | 103299        |
| Fund-raising trading costs          | 3(b) | 19                         |                          | 19            | 56            |
| Major repairs and development       | 3(c) | 22581                      |                          | 22581         | 13109         |
| Staff costs                         | 4    | 752                        |                          | 752           | 350           |
| <b>TOTAL RESOURCES EXPENDED</b>     |      | <u>78034</u>               | <u>11411</u>             | <u>89445</u>  | <u>116814</u> |
| <b>TRANSFER BETWEEN FUNDS</b>       |      | -8873                      | 8873                     | 0             | 0             |
| <b>NET MOVEMENT IN FUNDS</b>        |      | 18513                      | -4683                    | 13830         | -38442        |
| Gains/ losses on Investment Assets  |      | -1587                      |                          | -1587         | -1587         |
| Revaluation of fixed assets         |      |                            |                          |               |               |
| <b>BALANCES B/FWD 1st January</b>   |      | 39948                      | 11291                    | 51240         | 91268         |
| <b>BALANCES C/FWD 31st DECEMBER</b> |      | <u>48001</u>               | <u>15481</u>             | <u>63483</u>  | <u>51240</u>  |




**PCC of St. Illogan**  
**Balance Sheet (Church of England)**  
**As of : 31st December 2021**

|  | Note | Total Funds<br>£    | Prior Year<br>£     |
|--|------|---------------------|---------------------|
| <b>Fixed assets</b>                            | 5    | 4761                | 6348                |
| Investments                                    |      | 10169               | 10169               |
|  |      | <u>14930</u>        | <u>16517</u>        |
| <b>Current assets</b>                          | 6    |                     |                     |
| Debtors  |      |                     |                     |
| Cash at bank and in hand                       |      | 55024               | 66700               |
|  |      | <u>55024</u>        | <u>66700</u>        |
| <b>Liabilities</b>                             | 7    |                     |                     |
| Amounts falling due in one year                |      | 6471                | 9497                |
| <b>Current assets less current liabilities</b> |      | <u>48553</u>        | <u>57203</u>        |
| <b>Total assets less current liabilities</b>   | 8    | <u><u>63483</u></u> | <u><u>73720</u></u> |
| <b>Represented by</b>                          |      |                     |                     |
| <b>Unrestricted</b>                            |      |                     |                     |
| General fund                                   |      | 6324                | 525                 |
| St. Mary's Hall                                |      | 541                 | -1335               |
| <b>Designated</b>                              |      |                     |                     |
| Trevenson Hall                                 |      | 7259                | -1294               |
| FID Discipleship Fund                          |      | 142                 | 642                 |
| Youth Missions                                 |      | 1486                | 2229                |
| PCC Reserve                                    |      | 2861                | 2720                |
| M. Ashton Legacy                               |      | 5933                | 16333               |
| Revaluation of reserves                        |      | 9522                | 9522                |
| Investment Truro DBF                           |      | 9962                | 9962                |
| <b>Restricted</b>                              |      |                     |                     |
| Illogan Audiovisual Fund                       |      | 9496                | 243                 |
| Illogan Churchyard Fund                        |      | 3133                | 4573                |
| Illogan Churchyard Trust                       |      | 0                   | 4319                |
| Illogan Churchyard Paths                       |      | 189                 | 0                   |
| Illogan Fabric Fund                            |      | 334                 | 500                 |
| Portreath Fabric Fund                          |      | 83                  | 83                  |
| Trevenson Fabric Fund                          |      | 2248                | 1573                |
| Trevenson Special Project                      |      | 3970                | 23125               |
| <b>Funds of the church</b>                     |      | <u><u>63483</u></u> | <u><u>73720</u></u> |

Approved by the Parochial Church Council on 7th March 2022 and signed on its behalf by  
The Revd S. Robinson (PCC Chairman)

Signed



The notes on pages 3 and 4 form part of these accounts

## **Notes to the financial statements**

**For the year ended 31 December 2021**

### **ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the (church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

#### **Funds**

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments, which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds that can be used for PCC ordinary purposes.

#### **Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### **Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### **Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

| 2 INCOMING RESOURCES                 |  | Unrestricted Funds | Restricted Funds | TOTAL FUNDS   |              |
|--------------------------------------|--|--------------------|------------------|---------------|--------------|
|                                      |  | £                  | £                | 2021<br>£     | 2020<br>£    |
| 2(a) Voluntary income                |  |                    |                  |               |              |
| Gift Aid                             |  | 36674              | 813              | 37487         | 39323        |
| Other planned giving                 |  | 7017               |                  | 7017          | 5375         |
| Cash collections at services         |  | 6290               | 8                | 6298          | 5354         |
| Donations, appeals, etc.             |  | 410                | 1987             | 2397          | 2904         |
| Legacies                             |  |                    |                  | 0             | 2440         |
| Tax recoverable                      |  | 12540              | 136              | 12676         | 11861        |
| Other incoming resources             |  | 1807               | 601              | 2208          | 1615         |
| Grants non-recurring                 |  | 18831              |                  | 18831         | -            |
|                                      |  | <u>83369</u>       | <u>3545</u>      | <u>86914</u>  | <u>68872</u> |
| 2(b) Activities for generating funds |  |                    |                  |               |              |
| Special appeals                      |  |                    |                  | 0             | 0            |
| Fund-raising (coffee mornings etc.)  |  | 282                | 1746             | 2028          | 407          |
| Church hall lettings-magazine etc    |  | 3718               |                  | 3718          | 3144         |
|                                      |  | <u>4000</u>        | <u>1746</u>      | <u>5746</u>   | <u>3551</u>  |
| 2(c) Income from investments         |  |                    |                  |               |              |
| Dividends and interest               |  | 181                |                  | 181           | 374          |
| 2(d) Income from church activities   |  |                    |                  |               |              |
| Statutory fees                       |  | 8998               | 1436             | 10434         | 5573         |
|                                      |  | <u>8998</u>        | <u>1436</u>      | <u>10434</u>  | <u>5573</u>  |
| 2(e)                                 |  |                    |                  |               |              |
| Total incoming resources             |  | <u>96548</u>       | <u>6727</u>      | <u>103275</u> | <u>78370</u> |

### 3 RESOURCES EXPENDED

|   |  |               |              |               |              |
|---|--|---------------|--------------|---------------|--------------|
| 3(a) Church activities                  |  |               |              |               |              |
| Missionary and charitable giving        |  | 1119          |              | 1119          | 0            |
| Diocesan parish share                   |  | 50000         |              | 50000         | 47240        |
| Expenses (Clergy etc.)                  |  | 2413          |              | 2413          | 2654         |
| Mission and evangelism costs            |  | 1104          |              | 1104          | 3029         |
| Church running expenses                 |  | 8682          | 2671         | 11353         | 13560        |
| Churchyard upkeep                       |  | 1415          | 8739         | 10154         | 1868         |
| Church utility bills                    |  | 4513          |              | 4513          | 3871         |
| Costs of Trading (Magazine, Halls etc.) |  | 8122          |              | 8122          | 8594         |
|   |  | <u>77368</u>  | <u>11410</u> | <u>88778</u>  | <u>80816</u> |
| 3(b) Fund-raising costs                 |  | 19            |              | 19            | 56           |
| 3(c) Major repairs and development      |  | 22581         |              | 22581         | 13109        |
| Staff costs                             |  | 752           |              | 752           | 350          |
| TOTAL RESOURCES EXPENDED                |  | <u>100720</u> | <u>11410</u> | <u>112130</u> | <u>94331</u> |

4

#### (a) STAFF COSTS.

During the year the PCC had the services of one organist and two part time organists. The staff costs were £350 as shown above.

(b) There were no payments to PCC members.

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#### INVESTMENT FUNDS

|                            | 2021         | 2020         |
|----------------------------|--------------|--------------|
| Invested funds (CBF Truro) | 10169        | 10169        |
|                            | <u>10169</u> | <u>10169</u> |

6

#### DEBTORS

| Unrestricted funds | 2021     | 2020     |
|--------------------|----------|----------|
| Prepayments        | -        | -        |
|                    | <u>0</u> | <u>0</u> |

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#### CREDITORS (Falling within 1 year)

|              | 2021        | 2020        |
|--------------|-------------|-------------|
| Agency funds | 6471        | 9497        |
| Diocese      |             |             |
|              | <u>6471</u> | <u>9497</u> |

8

#### ANALYSIS OF NET ASSETS

| by fund.                | Unrestricted | Restricted   | TOTAL        |
|-------------------------|--------------|--------------|--------------|
| Investment fixed assets | 4761         | 10169        | 14930        |
| Current assets          | 33075        | 15478        | 48553        |
|                         | <u>37836</u> | <u>25647</u> | <u>63483</u> |

### Independent examiner's report to the PCC of St. Illigan

This report on the financial statements of the PCC for the year ended 31st December 2021, which are set out on pages 1 and 2, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 1993 (the act)

### **Respective responsibilities of the PCC and the examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the regulations and s.43(2) of the act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the regulations.

### **Basis of this report**

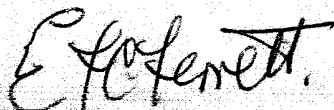
My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirement
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare financial statements, which accord with accounting records and comply with the requirements of the Act and the Regulations have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name E.F.C. Ferrell  
Address Fairfield Cottage  
Mary's Well  
Illigan  
Redruth

Date 25 March 2022

# Parochial Church Council of St. Illogan

## Statement of financial activities

For the year ending 31st December 2021


|                                     | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL FUNDS   |               |
|-------------------------------------|------|----------------------------|--------------------------|---------------|---------------|
|                                     |      |                            |                          | 2021<br>£     | 2020<br>£     |
| <b>INCOMING RESOURCES</b>           |      |                            |                          |               |               |
| Donations and Legacies              | 2(a) | 83368                      | 3544                     | 86912         | 68874         |
| Other Trading Activities            | 2(b) | 4000                       | 1748                     | 5748          | 3551          |
| Investments                         | 2(c) | 181                        |                          | 181           | 374           |
| Income from charitable activities   | 2(d) | 8998                       | 1436                     | 10434         | 5573          |
| Other Income                        | 2(e) |                            |                          | 0             |               |
| <b>TOTAL INCOMING RESOURCES</b>     |      | <u>96547</u>               | <u>6728</u>              | <u>103275</u> | <u>78372</u>  |
| <b>RESOURCES EXPENDED</b>           |      |                            |                          |               |               |
| Church activities                   | 3(a) | 54682                      | 11411                    | 66093         | 103299        |
| Fund-raising trading costs          | 3(b) | 19                         |                          | 19            | 56            |
| Major repairs and development       | 3(c) | 22581                      |                          | 22581         | 13109         |
| Staff costs                         | 4    | 752                        |                          | 752           | 350           |
| <b>TOTAL RESOURCES EXPENDED</b>     |      | <u>78034</u>               | <u>11411</u>             | <u>89445</u>  | <u>116814</u> |
| <b>TRANSFER BETWEEN FUNDS</b>       |      | -8873                      | 8873                     | 0             | 0             |
| <b>NET MOVEMENT IN FUNDS</b>        |      | 18513                      | -4683                    | 13830         | -38442        |
| Gains/ losses on Investment Assets  |      | -1587                      |                          | -1587         | -1587         |
| Revaluation of fixed assets         |      |                            |                          |               |               |
| <b>BALANCES B/FWD 1st January</b>   |      | 39948                      | 11291                    | 51240         | 91268         |
| <b>BALANCES C/FWD 31st DECEMBER</b> |      | <u>48001</u>               | <u>15481</u>             | <u>63483</u>  | <u>51240</u>  |

**PCC of St. Illogan**  
**Balance Sheet (Church of England)**  
**As of : 31st December 2021**

|  | Note | Total Funds<br>£    | Prior Year<br>£     |
|--|------|---------------------|---------------------|
| <b>Fixed assets</b>                            | 5    | 4761                | 6348                |
| Investments                                    |      | 10169               | 10169               |
|  |      | <u>14930</u>        | <u>16517</u>        |
| <b>Current assets</b>                          | 6    |                     |                     |
| Debtors  |      |                     |                     |
| Cash at bank and in hand                       |      | 55024               | 66700               |
|  |      | <u>55024</u>        | <u>66700</u>        |
| <b>Liabilities</b>                             | 7    |                     |                     |
| Amounts falling due in one year                |      | 6471                | 9497                |
| <b>Current assets less current liabilities</b> |      | <u>48553</u>        | <u>57203</u>        |
| <b>Total assets less current liabilities</b>   | 8    | <u><u>63483</u></u> | <u><u>73720</u></u> |
| <b>Represented by</b>                          |      |                     |                     |
| <b>Unrestricted</b>                            |      |                     |                     |
| General fund                                   |      | 6324                | 525                 |
| St. Mary's Hall                                |      | 541                 | -1335               |
| <b>Designated</b>                              |      |                     |                     |
| Trevenson Hall                                 |      | 7259                | -1294               |
| FID Discipleship Fund                          |      | 142                 | 642                 |
| Youth Missions                                 |      | 1486                | 2229                |
| PCC Reserve                                    |      | 2861                | 2720                |
| M. Ashton Legacy                               |      | 5933                | 16333               |
| Revaluation of reserves                        |      | 9522                | 9522                |
| Investment Truro DBF                           |      | 9962                | 9962                |
| <b>Restricted</b>                              |      |                     |                     |
| Illogan Audiovisual Fund                       |      | 9496                | 243                 |
| Illogan Churchyard Fund                        |      | 3133                | 4573                |
| Illogan Churchyard Trust                       |      | 0                   | 4319                |
| Illogan Churchyard Paths                       |      | 189                 | 0                   |
| Illogan Fabric Fund                            |      | 334                 | 500                 |
| Portreath Fabric Fund                          |      | 83                  | 83                  |
| Trevenson Fabric Fund                          |      | 2248                | 1573                |
| Trevenson Special Project                      |      | 3970                | 23125               |
| <b>Funds of the church</b>                     |      | <u><u>63483</u></u> | <u><u>73720</u></u> |

Approved by the Parochial Church Council on 7th March 2022 and signed on its behalf by  
The Revd S. Robinson (PCC Chairman)

Signed



The notes on pages 3 and 4 form part of these accounts

## **Notes to the financial statements**

**For the year ended 31 December 2021**

### **ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the (church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

#### **Funds**

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments, which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds that can be used for PCC ordinary purposes.

#### **Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### **Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### **Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

| 2 INCOMING RESOURCES                 |  | Unrestricted Funds | Restricted Funds | TOTAL FUNDS   |              |
|--------------------------------------|--|--------------------|------------------|---------------|--------------|
|                                      |  | £                  | £                | 2021<br>£     | 2020<br>£    |
| 2(a) Voluntary income                |  |                    |                  |               |              |
| Gift Aid                             |  | 36674              | 813              | 37487         | 39323        |
| Other planned giving                 |  | 7017               |                  | 7017          | 5375         |
| Cash collections at services         |  | 6290               | 8                | 6298          | 5354         |
| Donations, appeals, etc.             |  | 410                | 1987             | 2397          | 2904         |
| Legacies                             |  |                    |                  | 0             | 2440         |
| Tax recoverable                      |  | 12540              | 136              | 12676         | 11861        |
| Other incoming resources             |  | 1807               | 601              | 2208          | 1615         |
| Grants non-recurring                 |  | 18831              |                  | 18831         | -            |
|                                      |  | <u>83369</u>       | <u>3545</u>      | <u>86914</u>  | <u>68872</u> |
| 2(b) Activities for generating funds |  |                    |                  |               |              |
| Special appeals                      |  |                    |                  | 0             | 0            |
| Fund-raising (coffee mornings etc.)  |  | 282                | 1746             | 2028          | 407          |
| Church hall lettings-magazine etc    |  | 3718               |                  | 3718          | 3144         |
|                                      |  | <u>4000</u>        | <u>1746</u>      | <u>5746</u>   | <u>3551</u>  |
| 2(c) Income from investments         |  |                    |                  |               |              |
| Dividends and interest               |  | 181                |                  | 181           | 374          |
| 2(d) Income from church activities   |  |                    |                  |               |              |
| Statutory fees                       |  | 8998               | 1436             | 10434         | 5573         |
|                                      |  | <u>8998</u>        | <u>1436</u>      | <u>10434</u>  | <u>5573</u>  |
| 2(e)                                 |  |                    |                  |               |              |
| Total incoming resources             |  | <u>96548</u>       | <u>6727</u>      | <u>103275</u> | <u>78370</u> |

### 3 RESOURCES EXPENDED

|   |  |               |              |               |              |
|---|--|---------------|--------------|---------------|--------------|
| 3(a) Church activities                  |  |               |              |               |              |
| Missionary and charitable giving        |  | 1119          |              | 1119          | 0            |
| Diocesan parish share                   |  | 50000         |              | 50000         | 47240        |
| Expenses (Clergy etc.)                  |  | 2413          |              | 2413          | 2654         |
| Mission and evangelism costs            |  | 1104          |              | 1104          | 3029         |
| Church running expenses                 |  | 8682          | 2671         | 11353         | 13560        |
| Churchyard upkeep                       |  | 1415          | 8739         | 10154         | 1868         |
| Church utility bills                    |  | 4513          |              | 4513          | 3871         |
| Costs of Trading (Magazine, Halls etc.) |  | 8122          |              | 8122          | 8594         |
|   |  | <u>77368</u>  | <u>11410</u> | <u>88778</u>  | <u>80816</u> |
| 3(b) Fund-raising costs                 |  | 19            |              | 19            | 56           |
| 3(c) Major repairs and development      |  | 22581         |              | 22581         | 13109        |
| Staff costs                             |  | 752           |              | 752           | 350          |
| TOTAL RESOURCES EXPENDED                |  | <u>100720</u> | <u>11410</u> | <u>112130</u> | <u>94331</u> |

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#### (a) STAFF COSTS.

During the year the PCC had the services of one organist and two part time organists. The staff costs were £350 as shown above.

(b) There were no payments to PCC members.

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#### INVESTMENT FUNDS

|                            | 2021         | 2020         |
|----------------------------|--------------|--------------|
| Invested funds (CBF Truro) | 10169        | 10169        |
|                            | <u>10169</u> | <u>10169</u> |

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#### DEBTORS

| Unrestricted funds | 2021     | 2020     |
|--------------------|----------|----------|
| Prepayments        | -        | -        |
|                    | <u>0</u> | <u>0</u> |

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#### CREDITORS (Falling within 1 year)

|              | 2021        | 2020        |
|--------------|-------------|-------------|
| Agency funds | 6471        | 9497        |
| Diocese      |             |             |
|              | <u>6471</u> | <u>9497</u> |

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#### ANALYSIS OF NET ASSETS

| by fund.                | Unrestricted | Restricted   | TOTAL        |
|-------------------------|--------------|--------------|--------------|
| Investment fixed assets | 4761         | 10169        | 14930        |
| Current assets          | 33075        | 15478        | 48553        |
|                         | <u>37836</u> | <u>25647</u> | <u>63483</u> |



### Independent examiner's report to the PCC of St. Illigan

This report on the financial statements of the PCC for the year ended 31st December 2021, which are set out on pages 1 and 2, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 1993 (the act)

### **Respective responsibilities of the PCC and the examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the regulations and s.43(2) of the act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the regulations.

### **Basis of this report**

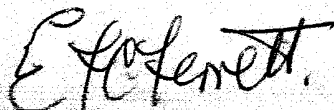
My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirement
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare financial statements, which accord with accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name E.F.C. Ferrell  
Address Fairfield Cottage  
Mary's Well  
Illigan  
Redruth

Date 25 March 2022