

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. ILLOGAN

England & Wales · Charity number 1132657

Details

Other names	PCC OF ST. ILLOGAN
Status	Registered
Legal form	Previously excepted
Registered	2009-11-11
Register	View on the Charity Commission register

Contact

Address The Rectory
Robartes Terrace
Illogan
Redruth
TR16 4RX

Phone 07856 246134

Email revmbalfour@gmail.com

Website saint-illogan.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. The provision of sacred space for personal prayer and contemplation. Pastoral work, including visiting the sick and the bereaved. Teaching Christianity through sermons, courses and small groups.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£108,382	£97,765	-	-
2023-12-31	£121,832	£114,454	-	-
2022-12-31	£193,598	£90,602	-	-
2021-12-31	£103,275	£89,445	-	-
2020-12-31	£78,370	£116,812	-	-

Trustees

Name	Role	Appointed
Mark Andrew Balfour	Chair	2024-08-01
Andrew James Negus		2025-04-10
Ann Marie Morse		2025-04-10
Christopher James Morse		2025-04-10
DAVID JAMES WOODHOUSE BA		
DR Martin Howard Adams BA		2017-04-05
Dawn Elaine Dash		2025-04-10
Denise Pascoe		2025-04-10
Dr John Stuart Coggan		2026-05-14
FRANK BAKER		
HELEN MIRIAM JONES		2016-03-12
JOHN SANSOM		
Jill Teresa Adams		2017-04-05
Martin Heason		2026-04-16
Monica Joy Austin Wilkes		2025-04-10
Peter Albert Lee		2018-04-12
Peter Benjamin Turnley Jones		2025-04-01
Richard Thomas Card		2025-04-10
Robert Stephen dash		2025-04-10
Stephen Peter Uterhark		2014-04-23

Accounts

Parochial Church Council of the Ecclesiastical Parish of St Illogan

Trustees' Annual Report

For the year ended 31 December 2024

1. Administrative Information

The Parochial Church Council (PCC) of St Illogan is a charity operating within the Diocese of Truro, serving the communities of St Illogan, Trevenson, and St Mary's Portreath.

The PCC is registered with the Charity Commission and operates under the Parochial Church Councils (Powers) Measure 1956.

Correspondence address:

Parish administrator c/o , The Rectory, Robartes Terrace, Illogan, Redruth, TR16 4RX

Bankers: NatWest 54-30-37

Independent Examiner: Sarah Heath

Incumbent: The Revd Dr Mark Balfour (appointed August 2024)

PCC Members who served during the year:

- Revd Mark Balfour (Chair, from August 2024)
- churchwardens Frank Baker and Jim Dennis

Treasurer John Sansom

Secretary Geoff Williams

deanery synod reps Martin Adams and Richard Card

members

Steve Uterhark
Dawn Dash
Bob Dash
Monika Wilkes
Andrew Negus Deputy warden
Pat Sedgmen
Linda Williams
Martin Edwards
Ben Jones
James Smith PCC Lay Chair
Peter Lee Deputy Warden

Jane Brown
Helen Jones Safeguarding Officer
David Woodhouse Deputy Warden
Michael Chappell
Jill Adams
Ann Morse
Chris Morse

2. Structure, Governance, and Management

The PCC is an elected body of trustees responsible for the overall governance and financial management of the parish. Members are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The PCC meets regularly throughout the year, with additional meetings of the Ministry Team and Standing Committee held as required. Subcommittees oversee specific areas such as worship, mission and outreach, children and youth work, finance, buildings, and pastoral care.

All new PCC members are briefed on their responsibilities as trustees and on the policies and procedures of the Church of England and the Diocese of Truro.

3. Objectives and Activities

The PCC's objective is to promote the whole mission of the Church — pastoral, evangelistic, social, and ecumenical — within the parish and beyond.

Key aims for 2024 included:

- Regular public worship and pastoral care across the three churches.
- Nurturing discipleship through prayer, Bible study, and fellowship.
- Encouraging children, young people, and families to engage in church life.
- Supporting local and international mission partners.
- Caring for creation through sustainable churchyard management and community engagement.

Public benefit is demonstrated through the provision of Christian worship, community support, and charitable giving, in accordance with the PCC's charitable objectives.

4. Achievements and Performance

Worship and Ministry

Regular Sunday services and midweek prayer continued across all three churches. Special services for Harvest, Remembrance, Christingle, and Christmas were well attended. The PCC was delighted to welcome The Revd Mark Balfour as Rector in August 2024.

Discipleship and Fellowship

Fortnightly Bible study groups and regular prayer meetings nurtured faith and community among members.

Children, Families, and Youth

Weekly children's and youth activities were held, alongside Parent and Toddler Groups at St Illogan and St Mary's Portreath. Messy Church met monthly and remains a popular and creative way for families to explore faith. Local schools have had "Open the Book" and classroom visits by invitation. There have also been school visits to all three churches.

Pastoral Care

The Pastoral Team provided visiting and support across all three churches, particularly to the elderly and housebound.

Mission and Outreach

The parish is actively exploring how to increase its own mission and outreach in the local area.

The parish maintained active links with:

- Church Mission Society (CMS) -Street Kids Direct- London City Mission (LCM)
- CPR Foodbank (Camborne, Pool, Redruth)

Creation Care and Community Engagement

The parish continued its Creation Care work, including educational activities with local schools and the Green Churchyard Initiative.

Governance and Collaboration

The PCC met regularly to review mission priorities, finances, and fabric matters, and Ministry Team meetings coordinated worship and outreach.

5. Financial Review

The PCC continued to manage its finances prudently during 2024, ensuring resources were used effectively in support of ministry and mission. This was helped by deanery distribution of LICF

Financial Summary:

- Total Income: £108,382
- Total Expenditure: £97,765

6. Reserves Policy

The PCC aims to maintain reserves sufficient to cover approximately three months of normal operating expenditure, to provide a buffer against unforeseen costs and fluctuations in income.

7. Plans for the Future

In 2025 the PCC intends to:

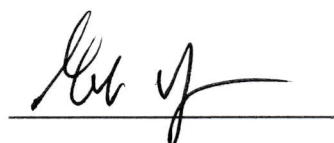
- Develop a parish-wide mission and discipleship culture under the leadership of Revd Mark Balfour.
- improve internal and external communications, including use of email bulletins, website and social media
- Strengthen youth and children's work and family engagement in worship.
- Continue Creation Care initiatives and community partnerships.
- Explore opportunities for building improvements and accessibility.
- Deepen relationships with mission partners, schools and the wider community.

8. Statement of Trustees' Responsibilities

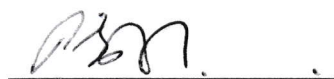
The members of the PCC are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and the Church Accounting Regulations.

The PCC is responsible for keeping accounting records, safeguarding the assets of the parish, and ensuring that funds are applied in accordance with charitable purposes.

Approved by the Parochial Church Council on 14th October 2025 and signed on its behalf by:



The Revd Mark Balfour, Rector and Chair of the PCC



Ben Jones PCC Secretary

Parochial Church Council of St. Illogan

Statement of financial activities

For the year ending 31st December 2024


	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2024 £	2023 £
INCOMING RESOURCES					
Donations and Legacies	2(a)	63694	4386	68080	89843
Other Trading Activities	2(b)	16592	2356	18948	18442
Investments	2(c)	6634	15	6649	3629
Income from charitable activities	2(d)	12436	2269	14705	9828
Other Income	2(e)			0	0
TOTAL INCOMING RESOURCES		<u>99356</u>	<u>9026</u>	<u>108382</u>	<u>121742</u>
RESOURCES EXPENDED					
Church activities	3(a)	88199	3037	91236	82469
Fund-raising trading costs	3(b)	489		489	30
Major repairs and development	3(c)	2366	2251	4617	31094
Staff costs	4	1423		1423	861
TOTAL RESOURCES EXPENDED		<u>92477</u>	<u>5288</u>	<u>97765</u>	<u>114454</u>
TRANSFER BETWEEN FUNDS					
			27515	27515	0
		-8728	-18787	-27515	0
NET MOVEMENT IN FUNDS		-1871	118787	10617	5740
Gains/ losses on Investment Assets					
Revaluation of fixed assets					
BALANCES B/FWD 1st January		120680	51885	172565	166825
BALANCES C/FWD 31st DECEMBER		<u>118809</u>	<u>170672</u>	<u>183182</u>	<u>172565</u>

PCC of St. Illogan
Balance Sheet (Church of England)
As of : 31st December 2024

	Note	Total Funds £	Prior Year £
Fixed assets	5		1587
Investments		10169	10169
		<u>10169</u>	<u>11756</u>
Current assets	6		
Debtors		177266	166547
Cash at bank and in hand		177266	166547
		<u>177266</u>	<u>166547</u>
Liabilities	7		
Amounts falling due in one year		4253	5738
		<u>173013</u>	<u>160809</u>
Current assets less current liabilities			
		<u>173013</u>	<u>160809</u>
Total assets less current liabilities	8	<u>183182</u>	<u>172565</u>
Represented by			
Unrestricted			
General fund		2035	7037
St. Mary's Hall		3259	2463
Designated			
Trevenson heating and rewiring project			
F. Keast legacy		33991	38209
Trevenson Hall		9337	7542
FID Discipleship Fund		142	142
Youth Missions		33106	33501
PCC Reserve		13003	7956
M. Ashton Legacy		5937	5933
Revaluation of reserves		7935	7935
Investment Truro DBF		9962	9962
Restricted			
Illogan choir		456	8728
Audiovisual Fund			9412
Organ Fund		26761	
Illogan Churchyard Fund		1172	667
Illogan Fabric Fund		3346	2187
Portreath Fabric Find		8488	8489
Trevnson Fabric Fund		24252	22213
Churchyard paths			189
		<u>183182</u>	<u>172565</u>
Funds of the church			

Approved by the Parochial Church Council on 27 12 2025 and signed on its behalf by
(PCC Chairman)

Signed

 (Rector - St Illogan)

The notes on pages 3 and 4 form part of these accounts

Notes to the financial statements

For the year ended 31 December 2024

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the (church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments, which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds that can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s,96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

2	INCOMING RESOURCES	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
				2024	2023
		£	£	£	£
2(a)	Voluntary income				
	Gift Aid	29870	407	30277	35596
	Other planned giving	5286		5286	5370
	Cash collections at services	13069	59	13128	12225
	Donations, appeals, etc,	556	1025	1581	2181
	Legcies		2469	2469	17456
	Tax recoverable	11741	75	11816	11680
	Other incoming resources	3172	350	3522	377
	Grants non-recurring			0	5043
		<u>63694</u>	<u>4385</u>	<u>68079</u>	<u>89928</u>
2(b)	Activities for generating funds				
	Special appeals		13	13	
	Fund-raising (coffee mornings etc.)	675	2343	3018	4292
	Church hall lettings-magazine etc	15917		15917	14148
		<u>16592</u>	<u>2356</u>	<u>18948</u>	<u>18440</u>
2(c)	Income from investments				
	Dividends and interest	6634	15	6649	3628
2(d)	Income from church activities				
	Statutory fees	468	2269	2737	9828
	Missions	11967			
		<u>12435</u>	<u>2269</u>	<u>14704</u>	<u>9828</u>
2(e)					
	Total incoming resources	<u>99355</u>	<u>9025</u>	<u>108380</u>	<u>121824</u>

3 RESOURCES EXPENDED

3(a)	Church activities				
	Missionary and charitable giving	500		500	0
	Diocesan parish share	48000		48000	42000
	Expenses (Clergy etc.)	684		684	182
	Mission and evangelism costs	505		505	378
	Church running expenses	14622		14622	18379
	Churchyard upkeep	165	3037	3202	3687
	Church utility bills	7091		7091	5263
	Costs of Trading (Magazine, Halls etc.)	12979		12979	11116
		<u>84546</u>	<u>3037</u>	<u>87583</u>	<u>81005</u>
3(b)	Fund-raising costs	489		489	0
3(c)	Major repairs and development	2363	2252	4615	9629
	Staff costs	5078		5078	869
	TOTAL RESOURCES EXPENDED	<u>92476</u>	<u>5289</u>	<u>97765</u>	<u>90602</u>

4 (a) STAFF COSTS.

During the year the PCC had the services of a partime administrator, one organist and two part time organists. The staff costs were £5078 as shown above.

(b) There were no payments to PCC members.

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INVESTMENT FUNDS

	2024	2023
Invested funds (CBF Truro)	10169	10169
	<u>10169</u>	<u>10169</u>

6 CURRENT ASSETS

Natwest account1	21127	40406
Natwest deposit account	118	117
Natwest account 3	22021	15603
Co-op account 5	8513	4085
PCC reserve CCLA	127169	106039
Illogan Churchyard CCLA	318	298
	<u>179266</u>	<u>166548</u>

7 CREDITORS (Falling within 1 year)

Agency funds	4252	5738
Diocese		
	<u>4252</u>	<u>5738</u>

8

ANALYSIS OF NET ASSETS

by fund.	Unrestricted	Restricted	TOTAL
Investment fixed assets		10169	10169
Current assets	118833	54180	173013
	<u>118833</u>	<u>64349</u>	<u>183182</u>

Examiners/ audit report for PCC Parish of St Illogan still awaited as of 14/10/25

Independent examiner's report to the PCC of St. Illogan

This report on the financial statements of the PCC for the year ended 31st December 2024, which are set out on pages 1 and 2, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 1993 (the act)

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the regulations and s.43(2) of the act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirement
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name	Sarah Heath (Nero Accountancy)
Address	27 Boskenna Road Four Lanes Redruth TR16 6LS
Date	18th February 26

Accounts

Parochial Church Council of St. Illogan

Statement of financial activities

For the year ending 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2023 £	2022 £
INCOMING RESOURCES					
Donations and Legacies	2(a)	72176	17757	89933	169812
Other Trading Activities	2(b)	14613	3829	18442	14146
Investments	2(c)	3624	5	3629	1487
Income from charitable activities	2(d)	8280	1548	9828	8129
Other Income	2(e)		0	0	0
TOTAL INCOMING RESOURCES		<u>98693</u>	<u>23139</u>	<u>121832</u>	<u>193574</u>
RESOURCES EXPENDED					
Church activities	3(a)	76376	6093	82469	79764
Fund-raising trading costs	3(b)	30		30	0
Major repairs and development	3(c)	12581	18513	31094	9629
Staff costs	4	861		861	869
TOTAL RESOURCES EXPENDED		<u>89848</u>	<u>24606</u>	<u>114454</u>	<u>90262</u>
TRANSFER BETWEEN FUNDS				0	6000
				0	-6000
NET MOVEMENT IN FUNDS		8845	-1467	7378	103312
Gains/ losses on Investment Assets		-1587		-1587	
Revaluation of fixed assets					
BALANCES B/FWD 1st January		113471	53353	166824	63514
BALANCES C/FWD 31st DECEMBER		<u>120729</u>	<u>51886</u>	<u>172615</u>	<u>166826</u>

PCC of St. Illogan
Balance Sheet (Church of England)
As of : 31st December 2023

	Note	Total Funds £	Prior Year £
Fixed assets	5	1587	3174
Investments		10169	10169
		<u>11756</u>	<u>13343</u>
Current assets	6		
Debtors			
Cash at bank and in hand		166597	159462
		<u>166597</u>	<u>159462</u>
Liabilities	7		
Amounts falling due in one year		5738	5980
Current assets less current liabilities		<u>160859</u>	<u>153482</u>
Total assets less current liabilities	8	<u>172615</u>	<u>166825</u>
Represented by			
Unrestricted			
General fund		7086	5028
St. Mary's Hall		2463	1944
Designated			
Trevenson heating and rewiring project			-
F. Keast legacy		38209	38209
Trevenson Hall		7542	4608
FID Discipleship Fund		142	142
Youth Missions		33501	33776
PCC Reserve		7956	4344
M. Ashton Legacy		5933	5933
Revaluation of reserves		7935	9522
Investment Truro DBF		9962	9962
Restricted			
Illogan choir		8728	-
Audiovisual Fund		9412	21995
Illogan Churchyard Fund		857	1845
Illogan Fabric Fund		2187	-638
Portreath Fabric Fund		8489	10707
Trevnson Fabric Fund		22213	19448
Funds of the church		<u>172615</u>	<u>166825</u>

Approved by the Parochial Church Council on 3rd Feb. 2024 and signed on its behalf by
(PCC Chairman)

Signed



The notes on pages 3 and 4 form part of these accounts

Notes to the financial statements

For the year ended 31 December 2023

ACCOUNTING POLICIES

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Incoming resources

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Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s,96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

2	INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2023 £	2022 £
2(a)	Voluntary income				
	Gift Aid	29874	5722	35596	34149
	Other planned giving	5370		5370	6115
	Cash collections at services	11562	663	12225	9662
	Donations, appeals, etc,	498	1683	2181	2507
	Legacies	8728	8728	17456	103209
	Tax recoverable	10770	910	11680	12408
	Other incoming resources	329	48	377	1787
	Grants non-recurring	5043		5043	-
		<u>72174</u>	<u>17754</u>	<u>89928</u>	<u>169837</u>
2(b)	Activities for generating funds				
	Special appeals				
	Fund-raising (coffee mornings etc.)	463	3829	4292	2986
	Church hall lettings-magazine etc	14148		14148	11159
		<u>14611</u>	<u>3829</u>	<u>18440</u>	<u>14145</u>
2(c)	Income from investments				
	Dividends and interest	3623	5	3628	1487
2(d)	Income from church activities				
	Statutory fees	8280	1548	9828	8129
		<u>8280</u>	<u>1548</u>	<u>9828</u>	<u>8129</u>
2(e)					
	Total incoming resources	<u>98688</u>	<u>23136</u>	<u>121824</u>	<u>193598</u>
3	RESOURCES EXPENDED				
3(a)	Church activities				
	Missionary and charitable giving			0	502
	Diocesan parish share	42000		42000	44000
	Expenses (Clergy etc.)	182		182	2310
	Mission and evangelism costs	378		378	0
	Church running expenses	15748	2631	18379	12938
	Churchyard upkeep	225	3462	3687	3823
	Church utility bills	5263		5263	5956
	Costs of Trading (Magazine, Halls etc.)	11116		11116	10575
		<u>74912</u>	<u>6093</u>	<u>81005</u>	<u>80104</u>
3(b)	Fund-raising costs	20	10	30	0
3(c)	Major repairs and development	14168	18513	32681	9629
	Staff costs	2316		2316	869
	TOTAL RESOURCES EXPENDED	<u>91416</u>	<u>24616</u>	<u>116032</u>	<u>90602</u>
4	(a) STAFF COSTS.				
	During the year the PCC had the services of a partime administrator, one organist and two part time organists. The staff costs were £2136 as shown above.				
	(b) There were no payments to PCC members.				
5	INVESTMENT FUNDS		2023	2022	
	Invested funds (CBF Truro)		10169	10169	
			<u>10169</u>	<u>10169</u>	
6	DEBTORS		2023	2022	
	Unrestricted funds				
	Prepayments		-	-	
			<u>0</u>	<u>0</u>	
7	CREDITORS (Falling within 1 year)		2023	2022	
	Agency funds		5738	5978	
	Diocese				
			<u>5738</u>	<u>5978</u>	
8	ANALYSIS OF NET ASSETS				
	by fund.	Unrestricted	Restricted	TOTAL	
	Investment fixed assets	1587	10169	11756	
	Current assets	120729	51886	172615	
		<u>122316</u>	<u>62055</u>	<u>184371</u>	

Independent examiner's report to the PCC of St. Illogan

This report on the financial statements of the PCC for the year ended 31st December 2023, which are set out on pages 1 and 2, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 1993 (the act)

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the regulations and s.43(2) of the act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirement
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with accounting records and comply with the requirements of the Act and the Regulations have been met

Signed



Name Sarah Heath FMAAT
Address Nero Accountancy
 27 Boskenna Road
 Four Lanes
 Redruth
 TR16 6LS

Date 10th September 2024

Accounts

Parochial Church Council of St. Illogan

Statement of financial activities

For the year ending 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2022 £	2021
INCOMING RESOURCES					
Donations and Legacies	2(a)	164517	5319	169836	86913
Other Trading Activities	2(b)	11341	2805	14146	5749
Investments	2(c)	1484	3	1487	182
Income from charitable activities	2(d)	8129		8129	10434
Other Income	2(e)			0	
TOTAL INCOMING RESOURCES		<u>185471</u>	<u>8127</u>	<u>193598</u>	<u>103278</u>
RESOURCES EXPENDED					
Church activities	3(a)	76011	4093	80104	66064
Fund-raising trading costs	3(b)	0		0	19
Major repairs and development	3(c)	8306	1323	9629	24168
Staff costs	4	869		869	752
TOTAL RESOURCES EXPENDED		<u>85186</u>	<u>5416</u>	<u>90602</u>	<u>91004</u>
TRANSFER BETWEEN FUNDS					
		30000	30000	60000	16446
		60000		60000	16446
NET MOVEMENT IN FUNDS		70285	32711	102996	12274
Gains/ losses on Investment Assets					
Revaluation of fixed assets					
BALANCES B/FWD 1st January		48033	15481	63514	51240
BALANCES C/FWD 31st DECEMBER		<u>118318</u>	<u>48192</u>	<u>166510</u>	<u>63514</u>

PCC of St. Illogan
Balance Sheet (Church of England)
As of : 31st December 2022

	Note	Total Funds £	Prior Year £
Fixed assets	5	3174	4761
Investments		<u>10169</u>	<u>10169</u>
		<u>13343</u>	<u>14930</u>
Current assets	6		
Debtors			
Cash at bank and in hand		<u>159145</u>	<u>55055</u>
		<u>159145</u>	<u>55055</u>
Liabilities	7		
Amounts falling due in one year		<u>5978</u>	<u>6471</u>
Current assets less current liabilities		<u>153167</u>	<u>48584</u>
Total assets less current liabilities	8	<u>166510</u>	<u>63514</u>
Represented by			
Unrestricted			
General fund		4833	6338
St. Mary's Hall		1944	558
Designated			
Trevenson heating and rewiring project		-	3971
F. Keast legacy		38209	-
Trevenson Hall		4488	7260
FID Discipleship Fund		142	142
Youth Missions		33778	1489
PCC Reserve		4344	2861
M. Ashton Legacy		5933	5933
Revaluation of reserves		9522	9522
Investment Truro DBF		9962	9962
Restricted			
Audiovisual Fund		21995	9494
Illogan Churchyard Fund		1845	3322
Illogan Fabric Fund		-638	333
Portreath Fabric Fund		10707	82
Trevenson Fabric Fund		19448	2247
Funds of the church		<u>166510</u>	<u>63514</u>

Approved by the Parochial Church Council on 16th March 2023 and signed on its behalf by
(PCC Chairman)

Signed



The notes on pages 3 and 4 form part of these accounts

Notes to the financial statements

For the year ended 31 December 2022

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the (church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments, which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds that can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

2	INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2022 £	2021 £
2(a)	Voluntary income				
	Gift Aid	33229	920	34149	37487
	Other planned giving	6115		6115	7007
	Cash collections at services	9662		9662	6310
	Donations, appeals, etc,	733	1774	2507	2397
	Legcies	100709	2500	103209	0
	Tax recoverable	12283	125	12408	12676
	Other incoming resources	1787		1787	2208
	Grants non-recurring			-	18831
		<u>164518</u>	<u>5319</u>	<u>169837</u>	<u>86916</u>
2(b)	Activities for generating funds				
	Special appeals				0
	Fund-raising (coffee mornings etc.)	181	2805	2986	2028
	Church hall lettings magazine etc	11158	1	11159	3718
		<u>11339</u>	<u>2806</u>	<u>14145</u>	<u>5746</u>
2(c)	Income from investments				
	Dividends and interest	1484	3	1487	182
2(d)	Income from church activities				
	Statutory fees	6941	1188	8129	10434
		<u>6941</u>	<u>1188</u>	<u>8129</u>	<u>10434</u>
2(e)					
	Total incoming resources	<u>184282</u>	<u>9316</u>	<u>193598</u>	<u>103278</u>

3 RESOURCES EXPENDED

3(a)	Church activities				
	Missionary and charitable giving	502		502	1119
	Diocesan parish share	44000		44000	27287
	Expenses (Clergy etc.)	2310		2310	2413
	Mission and evangelism costs			0	1104
	Church running expenses	12669	269	12938	11353
	Churchyard upkeep		3823	3823	10154
	Church utility bills	5956		5956	4513
	Costs of Trading (Magazine, Halls etc.)	10575		10575	8122
		<u>76012</u>	<u>4092</u>	<u>80104</u>	<u>66065</u>
3(b)	Fund-raising costs				19
3(c)	Major repairs and development	8306	1323	9629	24168
	Staff costs	869		869	752
	TOTAL RESOURCES EXPENDED	<u>85187</u>	<u>5415</u>	<u>90602</u>	<u>91004</u>

4

(a) STAFF COSTS.

During the year the PCC had the services of one organist and two part time organists. The staff costs were £869 as shown above.

(b) There were no payments to PCC members.

5

INVESTMENT FUNDS

	2022	2021
Invested funds (CBF Truro)	10169	10169
	<u>10169</u>	<u>10169</u>

6

DEBTORS

	2022	2021
Unrestricted funds		
Prepayments	-	-
	<u>0</u>	<u>0</u>

7

CREDITORS (Falling within 1 year)

	2022	2021
Agency funds	5978	6471
Diocese		
	<u>5978</u>	<u>6471</u>

8

ANALYSIS OF NET ASSETS

by fund.	Unrestricted	Restricted	TOTAL
Investment fixed assets	3174	10169	13343
Current assets	118318	48192	166510
	<u>121492</u>	<u>58361</u>	<u>179853</u>

Independent examiner's report to the PCC of St. Illogan

This report on the financial statements of the PCC for the year ended 31st December 2022, which are set out on pages 1 and 2, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 1993 (the act)

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the regulations and s.43(2) of the act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirement
- to keep accounting records in accordance with section 41 of the Act; and

- to prepare financial statements, which accord with accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Name E.F.C Ferrett
Address Fairfield Cottage
Mary's Well
Illogan
Redruth

Date

Accounts

Rector's Report 2021

During the last year, The Church of England published a document called "*Simpler, Humbler, Bolder: A Church for the whole nation which is Christ-centred and shaped by the Five Marks of Mission.*"¹

The document is an interesting read, and you can find it at the web address:

<https://www.churchofengland.org/sites/default/files/2021-06/GS%202223%20Vision%20and%20Strategy.pdf>

In case you don't get round to reading the whole thing, Part 1, paragraphs 7 to 9 reads:

7. "...Common Worship ordination services in the Church of England ... begin with these tremendous words:

"God calls his people to follow Christ, and forms us into a royal priesthood, a holy nation to declare the wonderful deeds of him who has called us out of darkness into his marvellous light.

The Church is the Body of Christ, the people of God and the dwelling place of the Holy Spirit. In baptism the whole Church is summoned to witness to God's love and to work for the coming of his kingdom.

(Common Worship, Ordination Services, Church House Publishing, 2007, Pg. 55.)

¹The five marks of mission are:

To proclaim the Good News of the Kingdom

To teach, baptise and nurture new believers

To respond to human need by loving service

To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation

To strive to safeguard the integrity of creation and sustain and renew the life of the earth

Some churches abbreviate the five marks to five words: TELL - TEACH - TEND - TRANSFORM - TREASURE.

8.This beautifully sums up our theology of the Church and our theology of ministry. In following Christ, we are enlisted in his service. All of us. We all have a part to play in God's mission of love to the world.

9.In the darkness and difficulty of our current situation, we need a renewal and reappraisal of what this means and how we live and bear the light of Christ to the world through the Church, evangelising a culture which knows little of the gospel and has only very limited experience of the Church."

Particularly heartening, I think, is the reports emphasis on:

- **the priesthood of believers** - that is, we are all set apart for the holy service of God, not just those with a collar.
- **evangelism, declaration, love and witness:** this is the church's unique purpose in the world to proclaim Christ in word and deed.
- **renewal and reappraisal** - of how we are spending our time and energies.

St Illogan Parish

Vision: In St Illogan Parish, our vision statement is "Making disciples of Jesus to the Glory of God". It has evangelism at its very heart, founded on the great commission of Jesus to his disciples.

If we are to do our very best, it's a vision that needs each of us to use our particular gifts and to work together in love and unity. We do so because Christ is Good News to us, and we love Him. As the above C of E report says, the message of Christ *has* to be good news to us if it is to be good news for other people. Why is our message good news? Because the cross of Christ both offers both mercy (a rescue *from* the consequences of sin - eternal death) and grace (a rescue *into* the new life that God gives now and for all eternity). Without Christ, we would perish. (c.f John 3:18)

The Church then has a job to do, despite the current challenges, financial, cultural and, we might say, viral, in the report's words, of evangelising a culture which knows little of the gospel and of church. Conscious then of the vital importance of our place in the world (who else is going to tell the world about Jesus if not the Church?) we continue to place a central importance on evangelism and mission in our parish.

Each of our activities, across the whole range of ages, from stay and play and Patch through to Monday Club, is an opportunity to fulfil our vision. The Alpha Course is another, very targeted, way of working to fulfil our evangelistic call. In previous years we have aimed to use the services around festivals and events as specific guest services, something which was difficult to maintain during 2020-21 but which would be good to restart, capacity allowing.

Staffing: On the subject of capacity, I'm delighted that both Rev Eddie Woon and Rev Olive Stevens have joined the team, bringing with them a wealth ministerial experience and gifts. I'm also very grateful to God for the fact that we have Readers, and Worship Leaders, and Preachers to assist so ably and with such positivity.

I also thank God for the church family and for the way in which so many people are involved and active in loving, caring, serving, and labouring; for our church wardens and pro-warden, treasurers, administrators, children's workers, musicians and artists, pray-ers, course leaders, cleaners, encouragers, pastoral visitors and carers, refreshment providers, church-yard maintainers, rubbish 'taker outers', computer and projector technicians and so the list goes on Each ministry is needed, each ministry is valued, each of us is a priest in the fellowship of the church, and a part of the one body.

Of course, we are not just priests when we gather as a church family; we are also priests (those who represent God to man and man to God) wherever we are, the supermarket, the pub, on the road, playing golf, meeting people as we go out and about as Christians, we never stop having priestly ministry. Whatever we do, we are to do to the glory of God. And if you don't feel you are able to 'do' anything due to frailty or seniority, please be assured that your prayers are of utmost value! Let us all, if we do nothing else, follow our Saviour's example of prayerfulness.

Strengths, Weaknesses, Opportunities and Threats:

Looking ahead, there are some things we need to have an eye to:

<p><u>Strengths</u></p> <p><i>Illogan Parish has:</i></p> <p><i>3 enthusiastic and united congregations.</i></p> <p><i>a willing and able ministry team across all three churches</i></p> <p><i>Committed church officers filling essential roles.</i></p> <p><i>We are engaged with children's work through a number of activities.</i></p> <p><i>There are specific groups for older people.</i></p>	<p><u>Weaknesses</u></p> <p><i>There is little engagement with the schools in the parish at the moment.</i></p> <p><i>There are significant areas of the parish that we have little contact with.</i></p> <p><i>Our pastoral team needs strengthening in number.</i></p>
<p><u>Opportunities</u></p> <p><i>We could open up the space in St Illogan Parish Church by removing some or all of the pews so that the space becomes more usable for a wider range of activities.</i></p> <p><i>We could make more of what the web may offer us in terms of reaching the parish.</i></p> <p><i>We can start introducing more social events into the church calendar.</i></p> <p><i>There may be opportunities to establish greater collegial working across the deanery.</i></p> <p><i>We are likely to benefit from LICF monies.</i></p>	<p><u>Threats</u></p> <p><i>As do the vast majority of C of E churches, we have an ageing demographic profile.</i></p> <p><i>The number of people attending worship services is dropping</i></p> <p><i>Our finances are diminishing</i></p> <p><i>The culture of our worship services may be seen as anachronistic and irrelevant by those not used to attending church.</i></p> <p><i>We may not be able to afford a stipend vicar in future years.</i></p>

*Low Income Communities Fund

On the Way. As you know, there are discussions going on at the moment in each deanery across the diocese, including ours, about the use of the limited finances that are available. Our churches need to be both sustainable (i.e. we need to balance the budget in terms ministry, primarily clergy, costs) and fruitful (i.e. we need to be salt and light, and share the good news of Jesus in both word and deed.)

If numbers continue to decline, then at some point, it will no longer be possible to employ the current number of clergy within North Carmarth deanery.

For the time being, it looks as if we will be able to keep current clergy numbers, helped significantly by LICF monies. This situation is not sustainable however over the medium to long term if the current level of decline continues.

However, as the “Simpler, Humbler, Bolder” report says, *“Even though we face huge financial challenges and must respond to these, in terms of our mission it is not downward sloping graphs, or burning platforms or melting icebergs that motivate us. Yes, we need to recognise these realities, and be challenged by them. But our motivation is the vision of the abundant life we have in Christ and a desire to share that with everyone, and to live it joyfully. That is the purpose we serve.”*

Remembering those of our parish and those suffering in the wider world:

We remember in our prayers those in the parish who are ill or who are recovering from illness.

In closing, I am conscious that dear brothers and sisters in Christ have gone to be with the Lord Jesus. We give thanks to God for their lives and service, and for our memories of them.

Everlasting God, our maker and redeemer, grant us, with all the faithful departed, the sure benefits of your Son's saving passion and glorious resurrection, that, in the last day, when you gather up all things in Christ, we may with them enjoy the fullness of your promises; through Jesus Christ your Son our Lord, who is alive and reigns with you, in the unity of the Holy Spirit, one God, now and for ever. Amen.

A prayer for the people of Ukraine: Loving God, We pray for the people of Ukraine, for all those suffering or afraid, that you will be close to them and protect them. We pray for world leaders, for compassion, strength and wisdom to guide their choices. We pray for the world that in this moment of crisis, we may reach out in solidarity to our brothers and sisters in need. May we walk in your ways so that peace and justice become a reality for the people of Ukraine and for all the world. Amen.

Parochial Church Council of St. Illogan

Statement of financial activities

For the year ending 31st December 2021


	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2021 £	2020 £
INCOMING RESOURCES					
Donations and Legacies	2(a)	83368	3544	86912	68874
Other Trading Activities	2(b)	4000	1748	5748	3551
Investments	2(c)	181		181	374
Income from charitable activities	2(d)	8998	1436	10434	5573
Other Income	2(e)			0	
TOTAL INCOMING RESOURCES		<u>96547</u>	<u>6728</u>	<u>103275</u>	<u>78372</u>
RESOURCES EXPENDED					
Church activities	3(a)	54682	11411	66093	103299
Fund-raising trading costs	3(b)	19		19	56
Major repairs and development	3(c)	22581		22581	13109
Staff costs	4	752		752	350
TOTAL RESOURCES EXPENDED		<u>78034</u>	<u>11411</u>	<u>89445</u>	<u>116814</u>
TRANSFER BETWEEN FUNDS					
		-8873	8873	0	0
NET MOVEMENT IN FUNDS					
		18513	-4683	13830	-38442
Gains/ losses on Investment Assets		-1587		-1587	-1587
Revaluation of fixed assets					
BALANCES B/FWD 1st January		<u>39948</u>	<u>11291</u>	<u>51240</u>	<u>91268</u>
BALANCES C/FWD 31st DECEMBER		<u>48001</u>	<u>15481</u>	<u>63483</u>	<u>51240</u>

PCC of St. Illogan
Balance Sheet (Church of England)
As of : 31st December 2021

	Note	Total Funds £	Prior Year £
Fixed assets	5	4761	6348
Investments		10169	10169
		14930	16517
Current assets	6		
Debtors			
Cash at bank and in hand		55024	66700
		55024	66700
Liabilities	7		
Amounts falling due in one year		6471	9497
Current assets less current liabilities		48553	57203
Total assets less current liabilities	8	63483	73720
Represented by			
Unrestricted			
General fund		6324	525
St. Mary's Hall		541	-1335
Designated			
Trevenson Hall		7259	-1294
FID Discipleship Fund		142	642
Youth Missions		1486	2229
PCC Reserve		2861	2720
M. Ashton Legacy		5933	16333
Revaluation of reserves		9522	9522
Investment Truro DBF		9962	9962
Restricted			
Illogan Audiovisual Fund		9496	243
Illogan Churchyard Fund		3133	4573
Illogan Churchyard Trust		0	4319
Illogan Churchyard Paths		189	0
Illogan Fabric Fund		334	500
Portreath Fabric Fund		83	83
Trevenson Fabric Fund		2248	1573
Trevenson Special Project		3970	23125
Funds of the church		63483	73720

Approved by the Parochial Church Council on 27th March 2022 and signed on its behalf by
The Revd S. Robinson (PCC Chairman)

Signed



The notes on pages 3 and 4 form part of these accounts

Notes to the financial statements

For the year ended 31 December 2021

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the (church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

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Restricted funds represent (a) income from trusts or endowments, which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds that can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

2	INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2021 £	2020 £
2(a)	Voluntary income				
	Gift Aid	36674	813	37487	39323
	Other planned giving	7017		7017	5375
	Cash collections at services	6290	8	6298	5354
	Donations, appeals, etc.	410	1987	2397	2904
	Legacies			0	2440
	Tax recoverable	12540	136	12676	11861
	Other incoming resources	1807	601	2208	1615
	Grants non-recurring	18831		18831	-
		<u>83369</u>	<u>3545</u>	<u>86914</u>	<u>68872</u>
2(b)	Activities for generating funds				
	Special appeals			0	0
	Fund-raising (coffee mornings etc.)	282	1746	2028	407
	Church hall lettings-magazine etc	3718		3718	3144
		<u>4000</u>	<u>1746</u>	<u>5746</u>	<u>3551</u>
2(c)	Income from investments				
	Dividends and interest	181		181	374
2(d)	Income from church activities				
	Statutory fees	8998	1436	10434	5573
		<u>8998</u>	<u>1436</u>	<u>10434</u>	<u>5573</u>
2(e)					
	Total incoming resources	<u>96548</u>	<u>6727</u>	<u>103275</u>	<u>78370</u>

3 RESOURCES EXPENDED

3(a)	Church activities				
	Missionary and charitable giving	1119		1119	0
	Diocesan parish share	50000		50000	47240
	Expenses (Clergy etc.)	2413		2413	2654
	Mission and evangelism costs	1104		1104	3029
	Church running expenses	8682	2671	11353	13560
	Churchyard upkeep	1415	8739	10154	1868
	Church utility bills	4513		4513	3871
	Costs of Trading (Magazine, Halls etc.)	8122		8122	8594
		<u>77368</u>	<u>11410</u>	<u>88778</u>	<u>80816</u>
3(b)	Fund-raising costs	19		19	56
3(c)	Major repairs and development	22581		22581	13109
	Staff costs	752		752	350
	TOTAL RESOURCES EXPENDED	<u>100720</u>	<u>11410</u>	<u>112130</u>	<u>94331</u>

4

(a) STAFF COSTS.

During the year the PCC had the services of one organist and two part time organists. The staff costs were £350 as shown above.

(b) There were no payments to PCC members.

5

INVESTMENT FUNDS

	2021	2020
Invested funds (CBF Truro)	10169	10169
	<u>10169</u>	<u>10169</u>

6

DEBTORS

Unrestricted funds	2021	2020
Prepayments	-	-
	<u>0</u>	<u>0</u>

7

CREDITORS (Falling within 1 year)

	2021	2020
Agency funds	6471	9497
Diocese		
	<u>6471</u>	<u>9497</u>

8

ANALYSIS OF NET ASSETS

by fund.	Unrestricted	Restricted	TOTAL
Investment fixed assets	4761	10169	14930
Current assets	33075	15478	48553
	<u>37836</u>	<u>25647</u>	<u>63483</u>

Independent examiner's report to the PCC of St. Illigan

This report on the financial statements of the PCC for the year ended 31st December 2021, which are set out on pages 1 and 2, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 1993 (the act)

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the regulations and s.43(2) of the act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

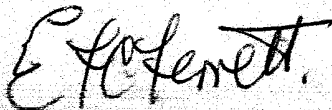
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirement
- to keep accounting records in accordance with section 41 of the Act; and

- to prepare financial statements, which accord with accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name E.F.C. Ferrell
Address Fairfield Cottage
Mary's Well
Illigan
Redruth

Date 25 March 2022

Parochial Church Council of St. Illogan

Statement of financial activities

For the year ending 31st December 2021


	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2021 £	2020 £
INCOMING RESOURCES					
Donations and Legacies	2(a)	83368	3544	86912	68874
Other Trading Activities	2(b)	4000	1748	5748	3551
Investments	2(c)	181		181	374
Income from charitable activities	2(d)	8998	1436	10434	5573
Other Income	2(e)			0	
TOTAL INCOMING RESOURCES		<u>96547</u>	<u>6728</u>	<u>103275</u>	<u>78372</u>
RESOURCES EXPENDED					
Church activities	3(a)	54682	11411	66093	103299
Fund-raising trading costs	3(b)	19		19	56
Major repairs and development	3(c)	22581		22581	13109
Staff costs	4	752		752	350
TOTAL RESOURCES EXPENDED		<u>78034</u>	<u>11411</u>	<u>89445</u>	<u>116814</u>
TRANSFER BETWEEN FUNDS					
		-8873	8873	0	0
NET MOVEMENT IN FUNDS					
		18513	-4683	13830	-38442
Gains/ losses on Investment Assets		-1587		-1587	-1587
Revaluation of fixed assets					
BALANCES B/FWD 1st January		<u>39948</u>	<u>11291</u>	<u>51240</u>	<u>91268</u>
BALANCES C/FWD 31st DECEMBER		<u>48001</u>	<u>15481</u>	<u>63483</u>	<u>51240</u>

PCC of St. Illogan
Balance Sheet (Church of England)
As of : 31st December 2021

	Note	Total Funds £	Prior Year £
Fixed assets	5	4761	6348
Investments		<u>10169</u>	<u>10169</u>
		<u>14930</u>	<u>16517</u>
Current assets	6		
Debtors			
Cash at bank and in hand		<u>55024</u>	<u>66700</u>
		<u>55024</u>	<u>66700</u>
Liabilities	7		
Amounts falling due in one year		6471	9497
Current assets less current liabilities		<u>48553</u>	<u>57203</u>
Total assets less current liabilities	8	<u>63483</u>	<u>73720</u>
Represented by			
Unrestricted			
General fund		6324	525
St. Mary's Hall		541	-1335
Designated			
Trevenson Hall		7259	-1294
FID Discipleship Fund		142	642
Youth Missions		1486	2229
PCC Reserve		2861	2720
M. Ashton Legacy		5933	16333
Revaluation of reserves		9522	9522
Investment Truro DBF		9962	9962
Restricted			
Illogan Audiovisual Fund		9496	243
Illogan Churchyard Fund		3133	4573
Illogan Churchyard Trust		0	4319
Illogan Churchyard Paths		189	0
Illogan Fabric Fund		334	500
Portreath Fabric Fund		83	83
Trevenson Fabric Fund		2248	1573
Trevenson Special Project		3970	23125
Funds of the church		<u>63483</u>	<u>73720</u>

Approved by the Parochial Church Council on 27th March 2022 and signed on its behalf by
The Revd S. Robinson (PCC Chairman)

Signed



The notes on pages 3 and 4 form part of these accounts

Notes to the financial statements

For the year ended 31 December 2021

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the (church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments, which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds that can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

2	INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2021 £	2020 £
2(a)	Voluntary income				
	Gift Aid	36674	813	37487	39323
	Other planned giving	7017		7017	5375
	Cash collections at services	6290	8	6298	5354
	Donations, appeals, etc.	410	1987	2397	2904
	Legacies			0	2440
	Tax recoverable	12540	136	12676	11861
	Other incoming resources	1807	601	2208	1615
	Grants non-recurring	18831		18831	-
		<u>83369</u>	<u>3545</u>	<u>86914</u>	<u>68872</u>
2(b)	Activities for generating funds				
	Special appeals			0	0
	Fund-raising (coffee mornings etc.)	282	1746	2028	407
	Church hall lettings-magazine etc	3718		3718	3144
		<u>4000</u>	<u>1746</u>	<u>5746</u>	<u>3551</u>
2(c)	Income from investments				
	Dividends and interest	181		181	374
2(d)	Income from church activities				
	Statutory fees	8998	1436	10434	5573
		<u>8998</u>	<u>1436</u>	<u>10434</u>	<u>5573</u>
2(e)					
	Total incoming resources	<u>96548</u>	<u>6727</u>	<u>103275</u>	<u>78370</u>

3 RESOURCES EXPENDED

3(a)	Church activities				
	Missionary and charitable giving	1119		1119	0
	Diocesan parish share	50000		50000	47240
	Expenses (Clergy etc.)	2413		2413	2654
	Mission and evangelism costs	1104		1104	3029
	Church running expenses	8682	2671	11353	13560
	Churchyard upkeep	1415	8739	10154	1868
	Church utility bills	4513		4513	3871
	Costs of Trading (Magazine, Halls etc.)	8122		8122	8594
		<u>77368</u>	<u>11410</u>	<u>88778</u>	<u>80816</u>
3(b)	Fund-raising costs	19		19	56
3(c)	Major repairs and development	22581		22581	13109
	Staff costs	752		752	350
	TOTAL RESOURCES EXPENDED	<u>100720</u>	<u>11410</u>	<u>112130</u>	<u>94331</u>

4

(a) STAFF COSTS.

During the year the PCC had the services of one organist and two part time organists. The staff costs were £350 as shown above.

(b) There were no payments to PCC members.

5

INVESTMENT FUNDS

	2021	2020
Invested funds (CBF Truro)	10169	10169
	<u>10169</u>	<u>10169</u>

6

DEBTORS

Unrestricted funds	2021	2020
Prepayments	-	-
	<u>0</u>	<u>0</u>

7

CREDITORS (Falling within 1 year)

	2021	2020
Agency funds	6471	9497
Diocese		
	<u>6471</u>	<u>9497</u>

8

ANALYSIS OF NET ASSETS

by fund.	Unrestricted	Restricted	TOTAL
Investment fixed assets	4761	10169	14930
Current assets	33075	15478	48553
	<u>37836</u>	<u>25647</u>	<u>63483</u>

Independent examiner's report to the PCC of St. Illigan

This report on the financial statements of the PCC for the year ended 31st December 2021, which are set out on pages 1 and 2, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 1993 (the act)

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the regulations and s.43(2) of the act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

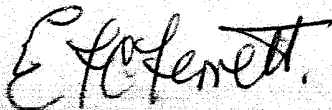
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirement
- to keep accounting records in accordance with section 41 of the Act; and

- to prepare financial statements, which accord with accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name E.F.C. Ferrell
Address Fairfield Cottage
Mary's Well
Illigan
Redruth

Date 25 March 2022

Accounts

Parochial Church Council of St. Illogan

Statement of financial activities

For the year ending 31st December 2020

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2020 £	2019 £
INCOMING RESOURCES					
Donations and Legacies	2(a)	64669	4203	68872	78556
Other Trading Activities	2(b)	3355	186	3551	15333
Investments	2(c)	355	19	374	834
Income from charitable activities	2(d)	4704	869	5573	13752
Other Income	2(e)			0	
TOTAL INCOMING RESOURCES		<u>73083</u>	<u>5287</u>	<u>78370</u>	<u>108475</u>
RESOURCES EXPENDED					
Church activities	3(a)	98130	5167	103297	114982
Fund-raising trading costs	3(b)	56		56	65
Major repairs and development	3(c)		13109	13109	35003
Staff costs	4	350		350	801
TOTAL RESOURCES EXPENDED		<u>98536</u>	<u>18276</u>	<u>116812</u>	<u>150851</u>
TRANSFER BETWEEN FUNDS		-486	486	0	0
NET MOVEMENT IN FUNDS		-25453	-12989	-38442	-42376
Gains/ losses on Investment Assets		-1587		-1587	-1587
Revaluation of fixed assets					
BALANCES B/FWD 1st January		67474	23794	91268	135231
BALANCES C/FWD 31st DECEMBER		<u>39948</u>	<u>11291</u>	<u>51239</u>	<u>91268</u>

PCC of St. Illogan
Balance Sheet (Church of England)
As of : 31st December 2020

	Note	Total Funds £	Prior Year £
Fixed assets	5	6348	7935
Investments		10169	10169
		<u>16517</u>	<u>18104</u>
Current assets	6		
Debtors			
Cash at bank and in hand		66700	84463
		<u>66700</u>	<u>84463</u>
Liabilities	7		
Amounts falling due in one year		31978	11299
Current assets less current liabilities		<u>34722</u>	<u>73164</u>
Total assets less current liabilities	8	<u>51239</u>	<u>91268</u>
Represented by			
Unrestricted			
General fund		-21955	-519
St. Mary's Hall		-1335	244
Designated			
Trevenson Hall		-1294	1287
FID Discipleship Fund		542	550
Youth Missions		2229	2404
PCC Reserve		2720	2492
M. Ashton Legacy		16333	37820
Revaluation of reserves assets		9522	11109
Investment Truro DBF		9962	9962
Restricted			
Illogan Clock winding fund		0	616
Audiovisual Fund		243	243
Illogan Churchyard Fund		4573	4848
Illogan Churchyard Trust		4319	4319
Illogan Fabric Fund		500	2020
Portreath Fabric Fund		83	83
Trevenson Fabric Fund		1573	11665
Trevenson Special Project		23124	2125
Funds of the church		<u>51239</u>	<u>91268</u>

Approved by the Parochial Church Council on 4th Feb. 2021 and signed on its behalf by
The Revd S. Robinson (PCC Chairman)

Signed on page 4

The notes on pages 3 and 4 form part of these accounts

Notes to the financial statements

For the year ended 31 December 2020

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the (church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments, which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds that can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

2	INCOMING RESOURCES	Unrestricted	Restricted	TOTAL FUNDS	
		Funds	Funds	2020	2019
		£	£	£	£
2(a)	Voluntary income				
	Gift Aid	37284	2030	38323	38814
	Other planned giving	5361	14	5375	7070
	Cash collections at services	5324	30	5354	11845
	Donations, appeals, etc.	2323	561	2904	9090
	Legacies	1440	1000	2440	0
	Tax recoverable	11423	438	11891	13355
	Other incoming resources	1515	100	1615	1580
	Grants non-recurring				
		<u>64670</u>	<u>4202</u>	<u>68872</u>	<u>78554</u>
2(b)	Activities for generating funds				
	Special appeals			0	0
	Fund-raising (coffee mornings etc.)	211	198	407	5371
	Church hall lettings-magazine etc	3144		3144	6902
		<u>3355</u>	<u>198</u>	<u>3551</u>	<u>15333</u>
2(c)	Income from investments				
	Dividends and interest	355	19	374	835
2(d)	Income from church activities				
	Statutory fees	4704	869	5573	13753
		<u>4704</u>	<u>869</u>	<u>5573</u>	<u>13753</u>
2(e)					
	Total incoming resources	<u>73084</u>	<u>5286</u>	<u>78370</u>	<u>100475</u>

3 RESOURCES EXPENDED

3(a)	Church activities				
	Missionary and charitable giving			0	8992
	Diocesan parish share	47240		47240	67257
	Expenses (Clergy etc.)	2854		2854	4489
	Mission and evangelism costs	543	2486	3029	316
	Church running expenses	12388	1182	13590	15505
	Churchyard upkeep	380	1488	1868	2408
	Church utility bills	3871		3871	4859
	Costs of Trading (Magazine, Halls etc.)	8594		8594	11378
		<u>75650</u>	<u>5166</u>	<u>80816</u>	<u>114982</u>
3(b)	Fund-raising costs	66		66	65
3(c)	Major repairs and development		13109	13109	35002
	Staff costs	350		350	862
	TOTAL RESOURCES EXPENDED	<u>76056</u>	<u>18275</u>	<u>94331</u>	<u>158851</u>

4

(a) STAFF COSTS.

During the year the PCC had the services of one organist and two part time organists. The staff costs were £350 as shown above.

(b) There were no payments to PCC members.

5

INVESTMENT FUNDS

Invested funds (CBF Truro)

	2020	2019
	10169	10169
	<u>10169</u>	<u>10169</u>

6

DEBTORS

Unrestricted funds
Prepayments

	2020	2019
	0	0
	<u>0</u>	<u>0</u>

7

CREDITORS (Falling within 1 year)

Agency funds
Diocese

	2020	2019
	9497	11299
	22481	
	<u>31978</u>	<u>11299</u>

8

ANALYSIS OF NET ASSETS

by fund.
Investment fixed assets
Current assets

	Unrestricted	Restricted	TOTAL
	6348	10169	16517
	8900	27822	34722
	<u>13248</u>	<u>37991</u>	<u>51239</u>

Accepted and
Agreed at PCC.

Page 4

S. Johnson
4 February 2021

Independent examiner's report to the PCC of St. Illogan

This report on the financial statements of the PCC for the year ended 31st December 2020, which are set out on pages 1 and 2, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 1993 (the act)

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the regulations and s.43(2) of the act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirement
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name E.F.C Ferrett
Address Fairfield Cottage
 Mary's Well
 Illogan
 Redruth

Date 3 Feb 2021