

CANTERBURY AND EAST KENT METHODIST CIRCUIT
(Charity Registration No. 1132654)

FINANCIAL STATEMENTS

For the year ending 31 August 2021

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report

Introduction

Our calling is to share the Gospel of Jesus Christ by encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world.

The Circuit came into being in September 2014, and was formed from the merger of three Circuits (Canterbury & Coastal, Thanet, and Dover and Deal Methodist Circuits). The new Circuit now comprises of churches covering the north east corner of Kent from beyond Faversham in North West down to Dover in the South East, including Methodist/URC and Methodist/Anglican partnerships. The Circuit also includes two Methodist Foundation Primary Schools and two independent Methodist schools, Kent College Canterbury and Lorenden. We also include Bradbury Grange MHA home.

Covering such a large and diverse area presents many challenges, but also many more opportunities. Canterbury is also home to three universities and its population is swelled by over 30,000 Students each year. The Circuit therefore has appointed a Deacon whose main ministry is to specially work with the Student Community.

We believe the Methodist Circuit encourages us to look beyond our individual congregations to give strength and mutual support to our large and small congregations alike, as we seek to embody the values of God's Kingdom and witness to the good news of Jesus Christ in the world.

Aims and organisation

Proclaiming the Gospel of Christ's Love through Joyful Worship, Action in Service, and Life in Discipleship.

Brief financial review of the year

The circuit continues to bring together the three former circuits and to reshape for mission.

The finances of the circuit are in deficit but work continues to bring the accounts back into balance with meetings of the church treasurers.

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches.

The rental income relates to the rental of a manse at Herne Bay together with a District Grant and funds from the Circuit Model Trust

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases.

13.5% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

The other expenditure includes expenses on the ministers manses reference both capital and maintenance.

Fund balances

As at 31 August 2021 the net current assets of the Circuit were £165,699 (2020 : £165,699), giving approximately 6 months cover for expenditure.

Plans for 2021/22

Circuit financial plans for the coming year have been prepared on the basis that there remains 5 full time Presbyters, 2 Deacons and 1.5 presbyters from other denominations with anticipated cost of living stipend increases combined with an increase in the assessment paid to the district. Circuit Churches are indicating that they will have difficulty in increasing their assessment. However discussions have started in order to address the shortfall in income of reduce the expenditure.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102

Full Name of Charity: Canterbury and East Kent Methodist Circuit
Registration Charity Number: 1132654
Date of registration : 11 November 2009.
Main communication address : Circuit Office, St Peter's Methodist Church, St Peter's Street, Canterbury, CT1 2BE

The members of the Canterbury and East Kent Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.
Fully membership is shown as Appendix A to this report.

Circuit Ministers

Rev. Emmanuel Aggrey-Ogoe (Superintendent)
Rev. Dr Paul Glass
Rev. Catherine Wagstaff
Rev. Timothy Nicholls
Deacon Joy Everingham (Student Chaplain)
Deacon Michelle Legumi (Community Worker Dover Beacon Church)
Rev. Wesley Hampton
Rev. Martin Belgrove (URC)

Circuit Stewards

Mr. Michael Baybutt (Circuit Treasurer)
Mrs. Angela Pilgrim (Senior Steward)
Mr. Peter Bartlett
Mrs. Linda Bevertton
Mrs. Marjory Dobson

Administrator

Mrs. Tracey Yates

Independent examiner

Claire Dean FCCA
MMP Ltd
64 High Street
Broadstairs CT10 1JT

Investment Bankers

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont...

Aims and organisation

Charity objective is to act as a Resource provider within the area around East Kent, for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the South East District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit

BIRCHINGTON.
BROADSTAIRS.
CANTERBURY, ST. PETER'S.
CHALLOCK
DEAL TRINITY
DOVER, THE BEACON
DOVER - RIVER
FAVERSHAM UNITED
GARLINGE
GREENSTREET
HERNE BAY, UNITED CHURCH
MARGATE, UNION CHURCH
MARSHSIDE
MONKTON
OLD WIVES LEES
RAMSGATE, HARDRES STREET
STURRY & DISTRICT, UNITED CHURCH
WHITSTABLE, ST JOHN'S

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Canterbury and East Kent Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Canterbury and East Kent Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont...

SCHEDULE A

Circuit Ministers

Rev. Emmanuel Aggrey-Ogoe (Superintendent)
 Rev. Dr Paul Glass
 Rev. Catherine Wagstaff
 Rev. Timothy Nicholls
 Deacon Joy Everingham (Student Chaplain)
 Deacon Michelle Legumi (Community Worker Dover Beacon Church)
 Rev. Wesley Hampton
 Rev. Martin Belgrove (URC)

Supernumerary Ministers

Rev. Canon Malcolm Cooper
 Rev. Roger North
 Rev. Canon Harvey Richardson
 Rev. Mike Walling

Circuit Links

Angela & Graham Gibbens (OWL)
 Phil & Christine Reynolds (Marshside)

Lay Employees

Circuit Administrator	Mrs. Tracy Yates
Assistant Circuit Administrator	Mrs. Marjorie Dobson

Circuit Officers

Circuit Stewards

Mr. Michael Baybutt (Circuit Treasurer)
 Mrs. Angela Pilgrim (Senior Steward)
 Mr. Peter Bartlett
 Mrs. Linda Beverton
 Mrs. Marjory Dobson

Circuit Meeting Minute Secretary

Mrs. Tracy Yates assisted by Mrs Marjory Dobson

Circuit Treasurer

Mr. Michael Baybutt

Connexional Funds Treasurer

Mr. Peter Booth

Circuit Property Secretary

Mr. Peter Bartlett (Manses)

Circuit Safeguarding Officer

Mrs. Sue Boulden

Education

Rev. Dr. Paul Glass

Representative for Synod

Mr. Neil Dobson (ex officio)
 Mrs. Linda Beverton
 Mrs. Sue Boulden
 Mrs. Marjory Dobson
 Mr. Michael Baybutt
 Mrs. Angela Pilgrim

Local Preachers' Secretary

Mrs. Christine Barker

Manses Secretary

Mr. Peter Bartlett

Methodist Women in Britain

Mrs. Marjory Dobson

All We Can

Rev. Roger North

JMA

Action for Children

Mrs. Sue Huston-Dalglish

Methodist Homes

Social Responsibility

Rev. Canon Malcolm Cooper

Invitations Committee

Circuit Stewards

World Missions Secretary/Representative

Mrs. Marjory Dobson

BIRCHINGTON.

Steward
 Treasurer
 Representatives

Susan Huston-Dalglish
 Dennis Jarvis
 Christine Barker

BROADSTAIRS.

Steward
 Treasurer
 Representatives

Carl Morris
 Neil Dobson
 Janet Pitt

CANTERBURY, ST. PETER'S

Steward
 Treasurer
 Representatives

Richard Cockell
 James McCrea
 Helen Brown, Kaye Merrywest

CHALLOCK

Treasurer
 Representative

Beryl Nason
 Pat Feddon

DEAL TRINITY

Steward
 Treasurer
 Representative

Geoff Potter
 Neil Adams
 Val Newman, Margaret Barker

DOVER, THE BEACON

Steward
 Treasurer
 Representative

Elizabeth Beck
 Cathy Rawson

DOVER - RIVER

Steward
 Treasurer
 Representative

Jane Walker
 Derek Leach

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont...

FAVERSHAM UNITED	Steward/Elder	Ron Trivasse
	Treasurer	Roger Berryman
	Representative	Reg Barnes
GARLINGE	Steward	Monica Harrison
	Treasurer	Dennis Jarvis
	Representative	Wendy Miller
GREENSTREET	Acting Treasurer	Roger Berryman (From Faversham)
HERNE BAY, UNITED CHURCH	Steward	John Nicholson
	Treasurer	Michele Nicholson
	Representatives	Barbara Hammerton
MARGATE, UNION CHURCH	Steward	Pat Stringer
	Treasurer	Andrew Ogden
	Representative	Bob Buchanan
MARSHSIDE	Steward	Ronald Nicholls
	Treasurer	Andrew Marchetti
	Representative	Anthony Russell
MONKTON	Steward	Robert Hood
	Treasurer	Peter Mitchell
	Representative	
OLD WIVES LEES	Steward	Peter Bartlett
	Treasurer	Mary Bartlett
RAMSGATE, HARDRES STREET	Steward/Elder	Sheena Srodzinski
	Treasurer	Jackie Howe
	Representative	
STURRY & DISTRICT, UNITED CHURCH	Churchwarden	Anne Stevenson
	Treasurer	Liz Morrison
	Representatives	Martin and Angela Pilgrim
WHITSTABLESt. JOHN'S	Steward	Lorna Horn
	Treasurer	Graham Godley
	Representative	Angela Pomeroy

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

Notes	Unrestricted Funds			Restricted & Endowment Funds		Total 2020-21	Total 2019-20
	General	Circuit Model Trust	Designated	Restricted	Endowment		
	£	£	£	£	£	£	£
Income and Endowments							
1 Donations and legacies						0	0
2 Income from monetary investments	38	335		144	773	1,290	2,730
3 Income from investment properties	12,600					12,600	3,696
4 Assessments on Churches	398,597					398,597	341,771
5 Capital Receipts	(50)	290,729				290,679	0
6 Grants received	13,691					13,691	13,138
7 Other charitable income	81,222					81,222	93,973
8 Total income	506,098	291,064	0	144	773	798,079	455,308
Expenditure							
9 Grants and donations	55,120			13	403	55,535	56,020
10 Salaries and associated costs	336,579					336,579	339,823
11 Property	47,198					47,198	67,759
12 Office expenses	18,404	179		71	219	18,823	20,722
13 District Assessment & Levy	75,634	1,615				77,249	82,421
14 Depreciation	828					828	828
15 Other outgoings	4,252					4,252	3,760
16 Total charitable expenditure	538,015	1,744	0	83	622	540,464	571,333
17 Net income before investment gains/losses	(31,917)	289,320	0	61	151	257,615	(116,025)
19 Gains/(losses) on monetary investments		123		691	4,918	5,732	(574)
20 Gains/(losses) on property disposals/revaluations	212,073					212,073	293,341
21 Net incoming/(outgoing) resources before transfers	180,156	289,443	0	752	5,069	475,420	(46,669)
22 Transfers between funds	155,004	(155,000)		(20,004)		0	0
23 Reclassification of funds	(460,000)					(460,000)	
24 Other gains/(losses)							
25 Net movement in funds	(124,840)	154,443	0	(19,252)	5,069	15,420	(46,669)
26 Total funds brought forward	2,390,557	84,536	0	35,286	109,501	2,599,980	2,646,649
27 Total funds carried forward	2,265,717	218,979	0	16,034	114,670	2,615,400	2,599,980

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Circuit No : 36/27

Balance Sheet as at 31 August 2021

		Notes	Unrestricted Funds			Restricted & Endowment Funds		Total 2021	Totals 2020
			General	Circuit Model Trust	Designated	Restricted	Endowment		
Fixed Assets			£	£	£	£	£		
Circuit Manses & Equipment	BS1	1,791,043					1,791,043	2,062,615	
Investment properties	BS1	363,351					363,351	340,534	
Investments	BS2			700		4,454	31,708	36,862	31,132
Total fixed assets			2,154,394	700	0	4,454	31,708	2,191,256	2,434,281
Current Assets									
Debtors	BS3		174,163					174,163	57,450
Loans by the Circuit								0	0
Investments with TMCP	BS2			218,279		11,580	82,962	312,821	178,291
Central Finance Board Deposits	BS4		33,998					33,998	38,098
Cash at Bank and in hand	BS4		8,298					8,298	8,124
Total current assets			216,459	218,279	0	11,580	82,962	529,280	281,963
Current liabilities									
Creditors (due in under 1 year)	BS5		105,136					105,136	116,265
Grants payable within 2017-18								0	0
Total current liabilities			105,136	0	0	0	0	105,136	116,265
Net current assets/(liabilities)			111,323	218,279	0	11,580	82,962	424,144	165,699
Total assets less current liabilities			2,265,717	218,979	0	16,034	114,670	2,615,400	2,599,980
Long term liabilities (due after more than one year)									
Grants payable after 2017-18								0	0
Loans to the Circuit								0	0
Net assets			2,265,717	218,979	0	16,034	114,670	2,615,400	2,599,980
Funds of the Circuit									
General Fund (Unrestricted)	BS6.1		2,265,717						
Circuit Model Trust Fund (Unrestricted)	BS6.2			218,979					
Designated Funds (Unrestricted)					0				
Total Unrestricted Funds								2,484,696	2,455,093
Restricted Funds	BS7					16,034		16,034	35,286
Endowment Funds	BS7						114,670	114,670	109,601
Total Funds			2,265,717	218,979	0	16,034	114,670	2,615,400	2,599,980

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

1 Basis of accounting and accounting policies

i Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) – (the Charities SORP (FRS 102) as amended by Update Bulletin 1) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

ii Public benefit entity

The Canterbury and East Kent Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuits financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

v FRS102 SORP2015 [applies to 2016-17 onwards]

These accounts are compliant with FRS102 and with the FRS102 SORP 2015.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2021, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of the Churches within the Circuit are not consolidated into these financial statements.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

Cont...

viii Income recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The Circuit acts as agent in two matters:

- the collection from churches and payments over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds"
- The administration (application, collection and distribution) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

ix Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x Grants

Grants are recognised in full when the award is made once the District accepts that there is a legal or constructive obligation to make the payment and that such payment is probable. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the original terms agreed.

xi VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at deemed historical cost representing each property's gross carrying value as at 31 August 2021, being that property's insurance value in 2020. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its cost to date. Properties have been reviewed for impairment.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

Cont...

xiii Monetary Investments

The Circuits investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA.

xiv Investment Property

From time to time the Circuit may hold residential property (formerly manse) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse for a period of two years, the property is classified as Investment Property (whether let or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the circuit's charitable objectives.

xv Receivables and Payables; Bank and Cash

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

xvi Methodist Church Fund

The Methodist Church Connexion raises assessments on Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xvii Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax, water charges and telephone costs. These figures are not separately disclosed as benefits-in-kind as HMRC does not seek to tax these receipts in the hands of ministers.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

CMTF: Circuit Model Trust Fund

Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

District: a group of contiguous Circuits, usually between 15 and 30

DAF: District Advance Fund

DPC: District Policy Committee

FRS: Financial Reporting Standard

MCF: Methodist Church Fund

MMPS: Methodist Ministers' Pension Scheme

PASLEMC: Pensions and Assurance Scheme for Lay Employees of the Methodist Church

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

3 Income from Investment Property

The trustees have determined that the property listed below is unlikely to be returned as a manse in the foreseeable future and have therefore classified the same as an investment property. Letting income is shown gross of fees and commissions.

	General	CMTF	Desig	Restricted	Endow	Total	2020
Letting Income:							
80 Linden Avenue, Herne Bay	12,600					12,600	3,696
Totals	12,600	0	0	0	0	12,600	3,696

4 Assessments on Churches

The Circuit comprises 18 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. In making it's Assessment budgeted income from investment income (including property letting) and confirmed external grants is taken into account. The Circuit aims to cover all it's net costs from the Assessment.

An Assessment on Churches is annually determined by the Circuit using a formulaic method which takes into account the relative number of members in each church and its relative income (after deduction of certain actual and notional expenses).

Assessments on churches are quarterly in advance and are treated as pre-payments on a receivable basis. If any church has not paid its assessment by the due date the sum in question is also treated as a creditor. Such cases are detailed in Notes BS3 and BS6.

Church	General	CMTF	Desig	Restricted	Endow	Total	2020
St. Peters Canterbury	95,488					95,488	90,948
Challock	2,913					2,913	3,348
Faversham	22,158					22,158	28,649
Old Wives Lees	2,798					2,798	2,850
St. Johns	36,000					36,000	30,000
Marshside	2,549					2,549	2,000
Herne Bay	21,907					21,907	9,500
Birchington	9,447					9,447	9,448
Garlinge	13,569					13,569	0
Margate	13,200					13,200	23,100
Hardres Street	33,288					33,288	33,288
Broadstairs	22,000					22,000	20,000
Monkton	2,120					2,120	0
Deal	26,148					26,148	12,000
Dover -Beacon	34,104					34,104	34,104
River	40,908					40,908	41,736
Sturry	20,000					20,000	
Whistable - URC	800						800
Totals	399,397	0	0	0	0	398,597	341,771

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31. August 2021

5 Capital Receipts

Relates to the sale of the manse at 134 Westbrook Avenue, Margate, Kent. CT9 5HH. The figure is shown net of all related selling fees and commissions.
In addition all sales of Methodist property are subject to a levy by the Connexion calculated on a sliding scale based on the gross sale price.

	General	CMTF	Desig	Restricted	Endow	Total	2020
Gross sale proceeds		460,000				460,000	
COF Levy on Property Sales		(160,486)				(160,486)	
Selling Agents fees		(4,690)				(4,690)	
Legal fees	(50)	(2,547)				(2,597)	
Surveyors fees		(1,547)				(1,547)	
Totals	(50)	290,729	0	0	0	290,679	0

6 Grants Receivable

Circuit Mission Enabler	General	CMTF	Desig	Restricted	Endow	Total	2020
District advance - Deacon	10,000					10,000	10,000
Government grants - furlough	3,691					3,691	3,138
Totals	13,691	0	0	0	0	13,691	13,138

7 Other Income

	General	CMTF	Desig	Restricted	Endow	Total	2020
Payments for salaries:							
St. Peter's	21,806					21,806	17,081
Whitstable	18,263					18,263	15,246
Ramsgate	14,554					14,554	16,659
Margate	26,314					26,314	33,982
Misc	285					285	1,785
Thanet circuit residual funds	0					0	4,220
Donations	0					0	5,000
Totals	81,222	0	0	0	0	81,222	93,973

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

8 Grants & Donations

Grants and donations as listed below were agreed and/or made during the year. Where a grant has been made from the Circuit Model Trust Fund, Restricted or Endowment Funds and the grant monies are for use within the Circuit they are treated as a transfer between Funds. The tables below (one for each fund type) detail the new grants agreed and paid over this year, this years instalment of grants agreed in prior years and the future instalments of grants to be paid.

Grantee Donee	This Year New				General					
	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Paid this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
United Reformed Church						51,120			51,120	
Crosslinks						4,000			4,000	
Totals	0	0	0	0	0	55,120	0	0	55,120	0

Grantee Donee	This Year New				Circuit Model Trust					
	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Paid this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
Totals	0	0	0	0	0	0	0	0	0	0

Grantee Donee	This Year New				Designated					
	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Paid this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
Totals	0	0	0	0	0	0	0	0	0	0

Grantee Donee	This Year New				Restricted					
	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Paid this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
Circuit Churches										
Thanet							4			4
Deal & Dover							8			8
Totals	0	0	0	0	0	0	13	0	0	13

Grantee Donee	This Year New				Endowment					
	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Paid this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
Circuit Churches										
Thanet							2			2
Deal & Dover							401			401
Totals	0	0	0	0	0	0	403	0	0	403

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

9 Stipends and Salaries and Associated Costs

Ministers and Deacons	Full Time (8)	Part Time	General	CMTF	Desig	Restricted	Endow	Total
Stipends	179,075		179,075					179,075
Pension Fund Contribution	41,196		41,196					41,196
National Insurance	14,962		14,962					14,962
Travel	3,367		3,367					3,367
App Levy	1,330		1,330					1,330
Costs	576		576					576
	240,505		240,505	0	0	0	0	240,505

Layworkers	Full Time (9)	Part Time	General	CMTF	Desig	Restricted	Endow	Total
Salary	76,174		76,174					76,174
Pension Fund Contribution	1,537		1,537					1,537
National Insurance	3,227		3,227					3,227
	80,937		80,937	0	0	0	0	80,937

Administration Staff	Full Time (1)	Part Time	General	CMTF	Desig	Restricted	Endow	Total
Salary	13,648		13,648					13,648
Pension Fund Contribution	819		819					819
National Insurance	670		670					670
	15,137		15,137	0	0	0	0	15,137

Stipends & Salaries Totals

336,579	0	0	0	0	336,579
---------	---	---	---	---	---------

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday years end on 31st August. All staff are paid at or above the living wage.

Whilst several lay workers are paid through the central payroll system of the Methodist Church, their expenditure is reimbursed by the appropriate church with one exception whose majority of pay is reimbursed by Faversham and Whitstable although the circuit is making a contribution towards this costs.

3 churches in the circuit, Faversham (Methodist), Herne Bay (URC) and Deal (Methodist) have URC ministers. Accordingly payments are made to the URC to cover Stipend costs and Misc expenses. The circuit also makes a contribution to the URC in respect of Rev Martin Belgrove for 75% stipend and expenses. Rev Alan Spence for 50% stipend and expenses. The circuit also pays the Diocese of Canterbury stipend expenses for Rev Peter Cornish and Sturry PCC for his expenses.

Pensions

Most ordained Presbyters and Deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the church. For simplicity, however, when dealing with National Insurance Contributions, the terms 'employer' and 'employee' are used as they would be in an employing body. Other employees are not

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

9 Stipends and Salaries and Associated Costs Cont..

Cost of Superintendent, Presbyters and Trustees

The Superintendent of the Circuit, the other Presbyters and the remaining members of the CLT are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions and other expenses of the Presbyters of the Circuit are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the property. The value of the Council Tax and water charges paid by the Circuit is not disclosed here as HMRC does not regard the as a benefit-in-kind in the hands of the minister.

Each Presbyter is entitled to a 3 month sabbatical every 5 years and the expenses incurred by the Presbyter are met by the Connexion with the Circuit continuing to pay the stipend. There have been no sabbaticals during the year.

Payments to trustees

Fees and Expenses paid to Circuit Trustees during the period 1 September 2020 to 31 August 2021

Trustee	Expenses incurred and reimbursed	Travelling expenses reimbursed	Fees Paid
Rev E Aggrey-Ogoe	984	479	
Rev Dr P Glass		18	
Rev C Wagstaff	590	282	
Rev T Nicholls	228	501	
Rev W Hampton	86	210	
Rev M Cooper	239	155	
Deacon J Everingham	218	1,015	
Deacon M Lugumi	1,392	194	
Mr M Baybutt	522	67	
Ms L Beverton	169		
Mr N Dobson	70		
Mrs T Yates	92	11	
Ms C Barker	150		
Totals	4,741	2,932	0
			<u>7,673</u>

Notes Travelling expenses are at the rate stipulated by the Methodist Conference or the Circuit for cars and cycles if the actual cost of travel by other means including public transport

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

10 Property Expenses

The Circuit is Managing Trustee for 1 church and 8 manses 7 of which are occupied by ministers stationed in the Circuit. One manse (80 Linden Avenue) is let and is treated as an investment property.

Manse

	General	CMTF	Desig	Restricted	Endow	Total
Council Tax	16,656					16,656
Water charges	4,174					4,174
Insurance	7,642					7,642
Light and heat	66					66
Repairs	12,198					12,198
Whistable URC	4,950					4,950
Totals	45,686	0	0	0	0	45,686

Letting Expenses

	General	CMTF	Desig	Restricted	Endow	Total
Agents fees	1,512					1,512
Totals	1,512	0	0	0	0	1,512

Other property expenses

	General	CMTF	Desig	Restricted	Endow	Total
Totals	0	0	0	0	0	0

Property Totals

47,198	0	0	0	0	47,198
--------	---	---	---	---	--------

11 Office & Administration costs

	General	CMTF	Desig	Restricted	Endow	Total
Printing, postage and stationery	3,257					3,257
Telephone	4,485					4,485
Bank charges	174					174
Computer costs	1,564					1,564
Office expenses	2,110					2,110
Professional services	2,436					2,436
Independent examiners fee	4,380					4,380
TMCP admin/investment fees		129		71	219	419
Totals	18,404	129	0	71	219	18,823

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

12 District Assessment & Levy

The District Assessment is calculated relative to the proportion of church members and staffing (Presbyters and Mission staff only) of all Circuits in the District. 50% of the overall cost is calculated using relative membership proportions and 50% using relative staffing proportions.

The levy is calculated on a sliding scale percentage of the Circuit's CMTF account balance as at 31st August the previous accounting year.

	General	CMTF	Desig	Restricted	Endow	Total
District Assessment	13,171					13,171
Methodist Church Fund (MCF)	62,463					62,463
Levy on CMTF Funds		1,615				1,615
						0
Totals	75,634	1,615	0	0	0	77,248

13 Other Outgoings

	General	CMTF	Desig	Restricted	Endow	Total
Preaching Fees	100					100
Quinquennial Inspections	4,090					4,090
Miscellaneous	62					62
Totals	4,252	0	0	0	0	4,252

14 Investment Management

During the year the Circuit paid TMCP, the custodians of the Circuit's Investments (Circuit Model Trust Fund, Restricted and Endowment Funds) management charges based on 0.2% of the value of the individual funds at the beginning of the year.

Realised and Unrealised gains in the invested funds are listed below.

	General	CMTF	Desig	Restricted	Endow	Total
Circuit Model Trust		123				123
Collins Bequest 5081				691		691
Balch Bequest 5854					504	504
Cook Settlement Fund 8692					4,414	4,414
Totals	0	123	0	691	4,918	5,732

15 Property disposals/revaluations

The net gains or losses are detailed below. During the year the manse at 134 Westbrook Avenue, Margate was disposed of at greater than its carrying value. The current carrying values are based on the property insurance value as at October 2020.

	Carrying	Sale	Revalue	Gain/(Loss)
79 Preston Park	290,088		309,525	19,437
23 South Canterbury Road	366,782		391,358	24,576
22 Hillview Road	277,474		296,066	18,592
134 Westbrook Avenue	383,163	460,000		76,837
The Sycamores	431,665		460,588	28,923
23 Riverdale	311,787		332,678	20,891
80 Linden Avenue	340,534		363,351	22,817
Totals	2,401,493	460,000	2,153,566	212,073

16 Reclassification of funds

Any fund classification has changed (e.g. Restricted to Unrestricted or vice versa) at the direction of the Circuit trustees or Custodian trustees is listed below.
Circuit property is always carried in the General Fund but upon sale the net proceeds are processed through the Circuit Model Trust Fund. This requires an adjustment and any such sales during the year are reflected below at the gross sale price

	General	CMTF	Desig	Restricted	Endow	Total
Sale of 134 Westbrook Avenue	460,000					460,000
Totals	460,000	0	0	0	0	460,000

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

BS1 Manses & Other Property

Buildings comprises of 6 manses located in Canterbury, Faversham, Whitstable, Deal, Dover and Thanet. Buildings also include a church located in Faversham (Whitehill).
Investment property is 1 manse located in Herne Bay

1.1 Cost or valuation

	Investment Properties	Land	Buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Assets under construction	Total
	£	£	£	£	£	£	£
Balance brought forward	340,534	0	2,060,959	0	8,905	0	2,069,864
Additions in the year							0
Revaluations	22,817		112,419				112,419
Less: Disposals in the year			(383,163)				(383,163)
Transfers between categories							0
Balance carried forward	363,351	0	1,790,215	0	8,905	0	1,799,120

1.2 Accumulated depreciation and impairment provisions

	Basis Rate	N/A	N/A	N/A	SL	
					3 years	
Balance brought forward	0	0	0	0	7,249	7,249
Depreciation charge for the year					828	828
Impairment provisions						0
Revaluations						0
Disposals						0
Transfers						0
Balance carried forward	0	0	0	0	8,077	8,077

1.2 Net book value

Balance brought forward	340,534	0	2,060,959	0	1,656	0	2,062,615
Balance carried forward	363,351	0	1,790,215	0	828	0	1,791,043

Schedule of Manses, Investment property & Churches Closed for Worship

Property	Type	Value
79 Preston Park	Manse	309,525
23 South Canterbury Road	Manse	391,358
80 Linden Avenue	Investment	363,351
22 Hillview Road	Manse	296,066
89a Ramsgate Road	Manse	460,588
23 Riverdale	Manse	332,678
		2,153,566

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

BS2 Investment Assets (and Trustees for Methodist Church Purposes (TMCP))

The funds that support the Circuit Model Trust Fund and the Circuit's other funds (as listed below) are held by TMCP in Trustees Interest and/or Managed Equity Funds on which interest and dividends are credited to the accounts each month/quarter. These are regarded as medium and long term investments.

TMCP is the legal owner and custodian trustee of all Methodist model trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local managing trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

	Price (£)
2C100 - CFB Managed Mixed Fund	5.603
2C110 - Trustees Interest Fund	n/a

	CMTF	Various	Circuit	Various	Sale of	Ashby	Collins	Restricted	Balch	Flint	Cook	Kidman	White	Wilson	Cook	Endow	Total
	16889	Bequests	Account	Bequests	Land	Bequest	Bequest		Bequest	Charity	Bequest	Trust	Bequest	Bequest	Settlement		
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
2C100 - No Units	125						798	798	580						5,079	5,659	5,999
2C100	200	0	0	0	0	0	4,454	4,454	3,250	0	0	0	0	0	28,458	31,708	36,862
2C110	218,279	2,907	2,186	4,067	535	1,827	58	11,580	1,404	580	75,480	300	0	108	4,000	82,962	312,821
	218,978	2,907	2,186	4,067	535	1,827	4,512	16,034	4,654	660	75,480	300	0	108	32,458	114,670	349,682

BS3 Debtors & Prepayments

	General	CMTF	Design	Restricted	Endow	Total
Church Assessments	149,470					149,470
Stipends, Pension, NI	18,504					18,504
Rent	1,061					1,061
Other Debtors	5,128					5,128
Totals	174,163	0	0	0	0	174,163

BS4 Central Finance Board (CFB) and Bank balances

Monetary balances held at the Central Finance Board of the Methodist Church are available on demand without loss of interest.

	General	CMTF	Design	Restricted	Endow	Total
Central Finance Board - Savings accounts	32,260					32,260
Central Finance Board - Current accounts	1,737					1,737
	33,998	0	0	0	0	33,998
CAF current account	5,685					5,685
CAF deposit account	2,613					2,613
	8,298	0	0	0	0	8,298
Totals	42,296	0	0	0	0	42,296

BS5 Creditors, Accruals and Income in Advance

	General	CMTF	Design	Restricted	Endow	Total
Church Assessments in advance	22,737					22,737
Expenses	7,261					7,261
Independent Examiners Fees	4,380					4,380
Stipends - URC	23,732					23,732
URC (M&M)	47,026					47,026
Totals	105,136	0	0	0	0	105,136

BS6 Unrestricted Funds

BS6.1 General Fund

Balance as at 31 August

2021	2020
2,265,717	2,390,557

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. About 98% of this fund is held as a freehold property, being manse for ministers, investment properties and a redundant church.

BS6.2 Circuit Model Trust Fund

Balance as at 31 August

2021	2020
218,979	64,536

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is legacies and formulaically determined contributions from the sale of manse and church buildings in the Circuit. Although this is technically an Unrestricted Fund under the control of the Circuit Meeting, prior approval is still required from the District to utilise these funds.

BS7 Restricted and Endowment Funds

Balance as at 31 August

Restricted Funds
Endowment Funds

2021	2020
16,034	35,286
114,670	109,601

The restricted and endowment funds exist to support the circuit with the exception of the Evelyn Hilda Ashby Bequest which is to support individuals in specific need. All the funds' assets are managed by TMCP and the net income (after charges) is paid direct to the administrators of the fund.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

BS8 Summary of fund movements

Fund	Balance at 01/09/2019	Income	Expenditure	Transfers	Revaluations	Gains/Losses	Balance at 31/08/2020
	£	£	£	£	£	£	£
General	2,390,556	506,098	(538,015)	155,004		212,073	2,725,716
Circuit Model Trust	64,536	451,551	(162,230)	(135,000)		123	218,979
Total unrestricted	2,455,092	957,648	(700,245)	20,004	0	212,196	2,944,595
Various Requests 6858	2,906	10	(6)	(4)			2,907
Circuit Account 31817	2,186	7	(7)				2,186
Various Requests 3088	4,066	14	(13)				4,067
Sale of Land 18031	535	2	(2)				535
Ashby Request 18169	21,829	42	(44)	(20,000)			1,827
Collins Request 15081	8,764	69	(82)			691	4,312
Total Restricted	35,286	144	(83)	(20,004)		691	16,034
Baich Request 5854	4,105	55	(10)			504	4,654
Flint's Charity 2139	659	2	(8)				660
Cook Request 19409	76,385	257	(153)				76,490
Kidman Trust 15970	300	1	(1)				300
White Request 7873	0						0
Wilson Request 18031A	108	0	(0)				108
Cook Settlement Fund 8692	28,044	457	(456)			4,414	32,458
Total Endowment	109,601	773	(622)	0		4,918	114,670
Total Restricted and Endowment	144,887	917	(705)	(20,004)	0	5,609	130,704
Total of all funds	2,599,979	958,565	(700,950)	0	0	217,804	3,075,399

BS9 Analysis of net assets between funds

	General	CMTF	Desig	Restricted	Endow	Total
Tangible fixed assets	2,062,615	0	0	0	0	2,062,615
Fixed assets investments	340,534	0	0	0	0	340,534
Investments		700	0	4,454	31,708	36,863
Current assets	93,172	218,279	0	11,580	82,952	405,993
Current liabilities	(116,565)	0	0	0	0	(116,565)
	2,379,756	218,979	0	16,035	114,670	2,729,440

BS10 Related Parties

All of the Circuit trustees are members of one within the Circuit and may be trustees in their Churches.

Connected organisations include the Methodist Connexion, Churches within the District, other Methodist Districts in Great Britain, the Methodist Ministers' Children's Relief Association, CFB and TMCP, except as reported in Note 9. All of these entities have their own trustees or directors and autonomous administration such that BEH has no significant influence over any of them, nor they over BEH. They are, therefore, not considered related parties.

Names of related parties	Party	Receipts	Payments	Adjustments
		£	£	£
JAM	Connexion			
The Methodist Church Fund	Connexion			
Mission in Britain	Connexion			
Presbyters & Deacons Fund	Connexion			
Property Fund	Connexion			
World Mission Fund	Connexion			
		0	0	0

BS11 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by serving on committees of the District that deal with mission, manse, finance, policy, grants, training, development. We are grateful to all of them for their help and commitment.

BS12 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2019-20: nil).

BS13 Independent examiner

An accrual has been made for the fee of the independent examiner in the sum of £4380 for the year (2019-20: £4,200). The independent examiner provided no additional services during the year.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Declaration

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of treasurer



Date

24th June 2022

Name of treasurer

Michael Baybutt

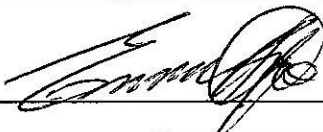
Address

7 Gordon Road
Whitstable
Kent CT5 4NE

Presentation to the Circuit Meeting for approval

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the Circuit Meeting on 23rd June 2022 and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev. E. Aggrey-Ogore

Date

23rd June 2022

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Independent Examiner's Report to the Trustees of the Circuit, named above

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2021 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

which gives me reasonable cause to believe that in any material respect the requirements :

- to keep accounting records in accordance with section 130 of the Charities Act 2011
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner

Claire Louise Dean

Relevant professional qualification of independent examiner

FCCA

Name of firm (where appropriate)

MMP Ltd

Address

64 High Street
Broadstairs
Kent
CT10 1JT

Date

17 March 2022