CANTERBURY AND EAST KENT METHODIST CIRCUIT

England & Wales · Charity number 1132654

Details

Other names	CANTERBURY AND COASTAL METHODIST CIRCUIT, ST AUGUSTINE'S METHODIST CIRCUIT
Status	Registered
Legal form	Previously excepted
Registered	2009-11-11
Register	View on the Charity Commission register

Contact

Address	St. Peters Methodist Church St. Peters Street Canterbury Kent CT1 2BE
Phone	01227 772907
Email	caekfinance@outlook.com
Website	http://www.cekmethodist.org.uk/

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH

Activities: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;

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Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£23,191	£19,184	-	-
2024-08-31	£434,641	£494,107	-	-
2023-08-31	£50,000	£521,830	£3,490,270	10
2022-08-31	£537,113	£528,912	£2,731,117	13
2021-08-31	£798,079	£540,464	£2,615,400	18
2020-08-31	£455,308	£571,332	-	-

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Trustees

Name	Role	Appointed
Andrew Bell		2022-09-01
Andrew Ogden		2019-06-01
Angela Elizabeth Pomeroy		2019-06-01
Angela Pilgrim BA MA PGCE		2019-06-01
Beryl Ruth Nason		2019-06-01
Carolyn Flower		2025-09-01
Christine Barker ACIB MBACP		2019-06-01
Christopher Douglas Butler		2025-09-01
Elizabeth Anne Beck		2021-03-09
Gillian Todd		2022-09-01
Glen Sharman		2025-09-01
Graham Ronald Godley FCIB		2019-06-01
Helen Louise Brown		
Hilary Margaret Baybutt		2025-07-21
Hilary Webb		2025-09-01
Jane Mary Freeman		2025-02-19
Jane Walker		2019-06-01
Janet Rosemary Pitt		2019-06-01
KAYE MARGARET MERRYWEST		
Kittisha Marion Pyke		2023-01-01
Linda Beverton		2019-06-01
Marjory Anne Dobson		2019-06-01
Martin George Pilgrim MBE MA		2019-06-01
Michael Baybutt BSc DMS		2019-06-01
Monica Harrison		2019-06-01
Neil Dobson BA		2019-06-01
PETER BARTLETT		

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Name	Role	Appointed
Pat Stringer		2019-12-01
REGINALD BARNES		
ROGER EDWIN BERRYMAN OND		
RON NICHOLLS		2011-09-14
Rev Alison Elizabeth Walker MA BA Hons		2023-03-14
Rev Deborah Borda		2023-03-14
Rev MICHAEL JOHN WALLING		
Rev Malcolm Sydney Cooper BTH HONS		2019-06-01
Rev Peggy Mulambya Kabonde		2025-09-01
Rev Roger North BSc		2019-06-01
Rev Rosemary Bending		2025-02-01
Rev Ruth Lucy Armstrong		2022-08-01
Richard David Clarke Jones		2025-09-01
Ruth Potter		2023-09-03
Susan Doris Randall		2022-09-01
Susan Jennifer Spencer Boulden		2025-02-01
Susan Mary Huston-Dalgliesh BA HONS		2019-06-01
Wendy Miller		2019-06-01

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CANTERBURY AND EAST KENT METHODIST CIRCUIT

England & Wales - Charity number 1132654

Accounts

CANTERBURY AND EAST KENT METHODIST CIRCUIT

(Charity Registration No. 1132654)

FINANCIAL STATEMENTS

For the year ending 31 August 2024

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report

Introduction

Our calling is to share the Gospel of Jesus Christ by encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world.

The Circuit came into being in September 2014, and was formed from the merger of three Circuits (Canterbury & Coastal, Thanet, and Dover and Deal Methodist Circuits). The new Circuit now comprises of churches covering the north east corner of Kent from beyond Faversham in North West down to Dover in the South East, including Methodist/URC and Methodist/Anglican partnerships. The Circuit also includes two Methodist Foundation Primary Schools and two independent Methodist schools, Kent College Canterbury and Lorenden. We also include Bradbury Grange MHA home.

Covering such a large and diverse area presents many challenges, but also many more opportunities. Canterbury is also home to three universities and its population is swelled by over 30,000 Students each year. The Circuit therefore has appointed a Deacon whose main ministry is to specially work with the Student Community.

We believe the Methodist Circuit encourages us to look beyond our individual congregations to give strength and mutual support to our large and small congregations alike, as we seek to embody the values of God's Kingdom and witness to the good news of Jesus Christ in the world.

Aims and organisation

Proclaiming the Gospel of Christ's Love through Joyful Worship, Action in Service, and Life in Discipleship.

Brief financial review of the year

The circuit continues to bring together the three former circuits and to reshape for mission.
The finances of the circuit are in deficit but work continues to bring the accounts back into balance with meetings of the church treasuers.

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches.
The rental income relates to the rental of a manse at Herne Bay together with a District Grant and funds from the Circuit Model Trust

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases.
13.5% of expenditure is the Circuit contribution to the District annd Connexion, of which a significant part is used to fund the work of the wider Methodist Church.
The other expenditure includes expenses on the ministers manses reference both capital and maintenance.
Fund balances
As at 31 August 2024 the net current assets of the Circuit were £744,543 (2023 : £597,700), giving approximately 6 months cover for expenditure.

Plans for 2024/25

Circuit financial plans for the coming year have been prepared on the basis that there remains 5 full time Presbyters, 2 Deacons and 1.5 presbyters from other denominations with anticipated cost of living stipend increases combined with an increase in the assessment paid to the district. Circuit Churches are indicating that they will have difficulty in increasing their assessment. However discussions have started in order to address the shortfall in income of reduce the expenditure.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting S tandard(FRS) 102

Full Name of Charity:	Canterbury and East Kent Methodist Circuit
Registration Charity Number:	1132654
Date of registration :	11 November 2009.
Main communication address :	Circuit Office , St Peter's Methodist Church, St Peter's Street, Canterbury, CT1 2BE

The members of the Canterbury and East Kent Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.
Fully membership is shown as Appendix A to this report.

Circuit Ministers

Rev. Wesley Hampton
Rev. Rosmary Hills-Bending
Rev. Catherine Wagstaff
Rev. Alison Walker
Rev. Danny Wheadon

Circuit Stewards

Mr. Michael Baybutt (Circuit Treasurer)
Mrs. Marjory Dobson
Mr. Peter Bartlett
Mrs. Linda Beverton
Mrs. Angela Pilgrim
Ms. Tisha Pyke

Administrator

Mrs. Ruth Potter

Investment Bankers

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont…

Aims and organisation

Charity objective is to act as a Resource provider within the area around East Kent. for the Methodist Church:
The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:
a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
The teaching of Christianity through sermons, courses and small groups.
The resourcing of pastoral work including visiting the sick and bereaved.
Taking religious assemblies in local schools.
Promotion of Christianity through the staging of events and services.
Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the South East District and is also accountable to the Methodist Conference.
The following Methodist Churches are linked to the circuit

BIRCHINGTON CHURCH.
BROADSTAIRS CHURCH.
CHALLOCK CHURCH
FAVERSHAM UNITED CHURCH
GARLINGS CHURCH
HERNE BAY UNITED CHURCH
MARGATE UNION CHURCH
MARSHSIDE METHODIST CHAPEL
MONKTON METHODIST CHURCH
RAMSGATE HARDRES STREET UNITED CHURCH
RIVER METHODIST CHURCH
ST. ANDREWS CHURCH, SHEPHERDSWELL
ST. JOHNS CHURCH, WHITSTABLE
ST. PETERS CHURCH, CANTERBURY
STURRY AND DISTRICT UNITED CHURCH ANGLICAN AND METHIDIST
THE CEACON CHURCH AND CHRISTIAN CENTRE, DOVER
TRINITY CHURCH, DEAL
WESTBERE CHURCH

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.
Methodist Connexional practice outlines commitment to the following principles:
• the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
• the safeguarding and protection of all children, young people and adults when they are vulnerable
• the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
• We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
• We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
• We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
• We will seek to challenge any abuse of power, especially by anyone in a position of trust.
• We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
• In all these principles we will follow legislation, guidance and recognised good practice
The Canterbury and East Kent Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.
The Canterbury and East Kent Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont…

SCHEDULE A

Circuit Ministers
Rev. Wesley Hampton
Rev. Rosmary Hills-Bending
Rev. Cathrine Wagstaff
Rev. Alison Walker
Rev. Danny Wheadon

Supernumerary Ministers
Rev. Canon Malcolm Cooper
Rev Malcolm Peach
Rev. Roger North
Rev. Canon Harvey Richardson
Rev. Mike Walling

Circuit Links
Angela & Graham Gibbens (OWL)

Lay Employees
Circuit Administrator — Ms Ruth Potter

Circuit Officers

Circuit Stewards
Mr. Michael Baybutt (Circuit Treasurer)
Mrs.Angela Pilgrim (Senior Steward)
Mr. Peter Bartlett
Mrs. Linda Beverton
Mrs. Marjory Dobson

Representative for Synod
Mr. Peter Bartlett
Mrs. Linda Beverton
Mrs. Sue Dalgliesh
Mrs. Angela Pilgrim
Mrs. Elizabeth Beck

Action for Children	Mrs**.** Sue Huston-Dalgleish
Archivist	Vacant
Bradbury Grange Methodist Hone	Mrs. Lorna Horn
Circuit Finance Officer	Mrs. Ruth Potter
Circuit Missions Secretary	Mrs. Marjory Dobson
Education	Vacant
Local Preachers and Workshop Leaders Secretary	Mrs. Christine Barker
Methodist Homes	Vacant
Methodist Women in Britain	Mrs. Marjory Dobson
Junior Missions for All	Vacant
Church Property Secretary	Vacant
Manses Secretary	Mr. Peter Bartlett
Safeguarding Co-ordinator	Vacant
Social Responsibility	Vacant
Treasurer	Mr. Michael Baybutt
Connexional Funds and World Missions Treasurer	Vacant

BIRCHINGTON.		
	Steward	Susan Huston-Dalgliesh
	Treasurer	Christine Barker
	Representatives	Timothy Setchell, Jerry Collis
BROADSTAIRS.		
	Steward	Carl Morris
	Treasurer	Neil Dobson
	Representatives	Janet Pitt
CANTERBURY, ST. PETER'S		
	Steward	Richard Cockell
	Treasurer	James McCrea
	Representatives	Helen Brown, Kaye Merrywest
CHALLOCK		
	Treasurer	Beryl Nason
	Representative	Jill Jones
DEAL TRINITY		
	Steward	Geoff Potter
	Treasurer	Neil Adams
	Representative	Val Newman, Margaret Barker
DOVER, THE BEACON		
	Steward	Elizabeth Beck
	Treasurer	E. Rawson
	Representative	Ron Sutton, Maureen MacDonald
DOVER - RIVER		
	Steward	Helen Dear
	Treasurer	Jane Walker
	Representative	Derek Leach

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont…

FAVERSHAM UNITED		
	Steward/Elder	Ron Trivasse
	Treasurer	Roger Berryman
	Representative	Reg Barnes
GARLINGE		
	Steward	Monica Harrison
	Treasurer	Dennis Jarvis
	Representative	Wendy Miller
GREENSTREET		
	Acting Treasurer	Roger Berryman (From Faversham)
HERNE BAY, UNITED CHURCH		
	Steward	John Nicholson
	Treasurer	Michele Nicholson
	Representatives	Barbara Hammerton
MARGATE, UNION CHURCH		
	Steward	Pat Stringer
	Treasurer	Andrew Ogden
	Representative	Bob Buchanan
MARSHSIDE		
	Steward	Ronald Nicholls
	Treasurer	Andrew Marchetti
	Representative	Anthony Russell
MONKTON		
	Steward	
	Treasurer	Robert Hood
	Representative	Peter Mitchell
OLD WIVES LEES		
	Steward	Peter Bartlett
	Treasurer	Mary Bartlett
RAMSGATE, HARDRES STREET		
	Steward	Gillian Todd
	Treasurer	Jackie Howe
	Representative	Jeremy Fisher, Doug reed, John Impett, Peter Griggs
STURRY & DISTRICT, UNITED CHURCH		
	Churchwarden	Anne Stevenson
	Treasurer	Andrew Webster
	Representatives	Martin and Angela Pilgrim
WHITSTABLESt. JOHN'S		
	Steward	Lorna Horn
	Treasurer	Graham Godley
	Representative	Hilary Baybutt, Brenda Feast, Roger Rigg, Sue Rigg

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Circuit No : **36/27**

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

		Notes	Unrestricted Funds			Restricted & Endowment Funds		Total 2023-24	Total 2022-23
			General	Circuit Model Trust	Designated	Restricted	Endowment		
			£	£	£	£	£	£	£
	Income and Endowments								
1	Donations and legacies							**0**	**0**
2	Income from monetary investments		3,997	14,388		754	5,461	**24,600**	**15,303**
3	Income from investment properties	**3**	37,700					**37,700**	**34,700**
4	Assessments on Churches	**4**	305,932					**305,932**	**404,356**
5	Capital Receipts	**5**	2,700	606,309				**609,009**	**370,529**
6	Grants received	**6**	13,000					**13,000**	**10,000**
7	Other charitable income	**7**	50,709					**50,709**	**52,133**
8	**Total income**		**414,038**	**620,697**	**0**	**754**	**5,461**	**1,040,950**	**887,021**
	Expenditure								
9	Grants and donations	**8**	59,152				899	**60,051**	**56,038**
10	Salaries and associated costs	**9**	248,583					**248,583**	**267,900**
11	Property	**10**	53,019					**53,019**	**94,857**
12	Office expenses	**11**	13,385	937		45	324	**14,691**	**14,874**
13	District Assessment & Levy	**12**	72,209	15,914				**88,123**	**82,654**
14	Depreciation							**0**	**0**
15	Other outgoings	**13**	29,639	0				**29,639**	**5,508**
16	**Total charitable expenditure**		**475,988**	**16,851**	**0**	**45**	**1,223**	**494,107**	**521,830**
17	**Net Income before investment gains/losses**		**(61,951)**	**603,846**	**0**	**709**	**4,238**	**546,843**	**365,192**
19	Gains/(losses) on monetary investments	**14**		49		309	2,201	2,559	(1,467)
20	Gains/(losses) on property disposals/revaluations	**15**	326,080					326,080	395,429
21	**Net incoming/(outgoing) resources before transfers**		**264,129**	**603,895**	**0**	**1,018**	**6,440**	**875,482**	**759,154**
22	Transfers between funds		599,510	(599,365)		(145)		0	0
23	Reclassification of funds	**16**	(625,000)					(625,000)	0
24	Other gains/(losses)								
25	**Net movement in funds**		**238,639**	**4,530**	**0**	**873**	**6,440**	**250,482**	**759,154**
26	Total funds brought forward		3,031,349	328,847	0	16,050	114,024	3,490,270	2,731,116
27	**Total funds carried forward**		**3,269,988**	**333,377**	**0**	**16,923**	**120,464**	**3,740,751**	**3,490,270**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Circuit No : **36/27**

Balance Sheet as at 31 August 2024

	Notes	Unrestricted Funds			Restricted & Endowment Funds		Total 2023	Totals 2022
		General	Circuit Model Trust	Designated	Restricted	Endowment		
		£	£	£	£	£	£	
Fixed Assets								
Circuit Manses & Equipment	**BS1**	2,066,456					2,066,456	2,428,538
Investment properties	**BS1**	894,115					894,115	830,953
Investments	**BS2**		677		4,307	30,655	35,638	33,079
Total fixed assets		**2,960,571**	**677**	**0**	**4,307**	**30,655**	**2,996,208**	**3,292,570**
Current Assets								
Debtors	**BS3**	165,514					165,514	186,405
Loans by the Circuit							0	0
Investments with TMCP	**BS2**		332,700		12,616	89,809	435,125	425,842
Central Finance Board Deposits	**BS4**	207,523					207,523	43,292
Cash at Bank and in hand	**BS4**	21,608					21,608	46,413
Total current assets		**394,644**	**332,700**	**0**	**12,616**	**89,809**	**829,771**	**701,952**
Current liabilities								
Creditors (due in under 1 year)	**BS5**	85,229					85,229	104,252
Grants payable within 2022-23							0	0
Total current liabilities		85,229	0	0	0	0	**85,229**	104,252
Net current assets/(liabilities)		**309,417**	**332,700**	**0**	**12,616**	**89,809**	**744,543**	**597,700**
Total assets less current liabilities		**3,269,988**	**333,377**	**0**	**16,923**	**120,464**	**3,740,751**	**3,890,270**
Long term liabilities (due after more than one year)								
Grants payable after 2022-23							**0**	0
Loans to the Circuit							**0**	400,000
Net assets		**3,269,988**	**333,377**	**0**	**16,923**	**120,464**	**3,740,751**	**3,490,270**
Funds of the Circuit								
General Fund (Unrestricted)	**BS6.1**	3,269,988						
Circuit Model Trust Fund (Unrestricted)	**BS6.2**		333,377					
Designated Funds (Unrestricted)				0				
Total Unrestricted Funds							3,603,365	**3,360,196**
Restricted Funds	**BS7**				16,923		16,923	16,050
Endowment Funds	**BS7**					120,464	120,464	114,024
Total Funds		**3,269,988**	**333,377**	**0**	**16,923**	**120,464**	**3,740,751**	**3,490,270**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

1 Basis of accounting and accounting policies

i Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) – (the Charities SORP (FRS 102) as amended by Update Bulletin 1) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

ii Public benefit entity

The Canterbury and East Kent Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuits financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

v FRS102 SORP2015 [applies to 2016-17 onwards]

These accounts are compliant with FRS102 and with the FRS102 SORP 2015.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2024 , the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal operational control of those Churches and their governing bodies excdept in extreme circumstances. For this reason, the financial statements of the Churches within the Circuit are not consolidated into these financial statements.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

Cont…

viii Income recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The Circuit acts as agent in two matters:

- the collection from churches and payments over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds"
- The administration (application,collection and distribution) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

ix Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x Grants

Grants are recognised in full when the award is made once the District accepts that there is a legal or constructive obligation to make the payment and that such payment is probable. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the original terms agreed.

xi VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at deemed historical cost representing each property's gross carrying value as at 31 August 2024, being that property's insurance value in 2023. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its cost to date. Properties have been reviewed for impairment.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

Cont…

xiii Monetary Investments

The Circuits investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA.

xiv Investment Property

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated thet the property is unlikely to be used as a manse for a period of two years, the property is classified as Investment Property (whether let or not) and any lets are at market rates unless there is a compelling reason not to do so in futherance of the circuit's charitable objectives.

xv Receivables and Payables; Bank and Cash

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

xvi Methodist Church Fund

The Methodist Church Connexion raises assessments on Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xvii Ministers' manse cocts

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax, water charges and telephone costs. These figures are not separately disclosed as benefits-in-kind as HMRC does not seek to tax these receipts in the hands of ministers.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities
Church: a group of members from fewer than 10 to more than 300
Circuit: a group of Methodist Churches near each other, typically between 10 and 30
CMTF: Circuit Model Trust Fund
Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain
District: a group of contiguous Circuits, usually between 15 and 30
DAF: District Advance Fund
DPC: District Policy Committee
FRS: Financial Reporting Standard
MCF: Methodist Church Fund
MMPS: Methodist Ministers' Pension Scheme
PASLEMC: Pensions and Assurance Scheme for Lay Employees of the Methodist Church
SOFA: Statement of Financial Activities
SORP: Statement of Recommended Practice
TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

3 Income from Investment Property

The trustees have determined that the property listed below is unlikely to be returned as a manse in the forseeable future and have therefore classified the same as an investment property. Letting income is shown gross of fees and commissions.

	General	CMTF	Desig	Restricted	Endow	Total	*2023*
Letting Income:							
80 Linden Avenue, Herne Bay	14,400					14,400	13,800
79 Preston Park, Faversham	23,300					23,300	20,900
Totals	**37,700**	**0**	**0**	**0**	**0**	**37,700**	**34,700**

4 Assessments on Churches

The Circuit comprises 18 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. In making it's Assessment budgeted income from investment income (including property letting) and confirmed external grants is taken into account. The Circuit aims to cover all it's net costs from the Assessment.
An Assessment on Churches is annually determined by the Circuit using a formulaic method which takes into account the relative number of members in each church and its relative income (after deduction of certain actual and notional expenses).
Assessments on churches are quarlerly in advance abd are treated as pre-payments on a receivable basis. If any church has not paid its assessment by the due date the sum in question is also treated as a creditor. Such cases are detailed in Notes BS3 and BS6.

Church	General	CMTF	Desig	Restricted	Endow	Total	*2023*
Birchington	8,004					8,004	9,996
Broadstairs	21,000					21,000	21,000
Challock	3,780					3,780	3,780
Faversham	15,000					15,000	24,372
Garlinge	9,996					9,996	9,996
Hardres Street	34,296					34,296	37,620
Herne Bay	24,096					24,096	24,096
Monkton	2,328					2,328	2,328
River	36,000					36,000	41,508
St. Johns	24,000					24,000	39,600
St. Peters Canterbury	60,000					60,000	90,000
Sturry	11,436					11,436	21,996
Dover -Beacon	30,000					30,000	34,104
Deal	9,996					9,996	28,764
Margate	15,240					15,240	14,520
Whitsable - URC	760					760	676
Marshside	0					0	0
Assessments written off	0					0	0
Totals	**305,932**	**0**	**0**	**0**	**0**	**305,932**	**404,356**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

5 Capital Receipts

Relates to the sale of the manse at 23 South Canterbury Road, Canterbury in July 2024. The figure is shown net of all related selling fees and commissions.
In addition all sales of Methdist property are subject to a levy by the Connexion calculated on a sliding scale based on the gross sale price.

	General	CMTF	Desig	Restricted	Endow	Total	*2023*
Gross sale proceeds		625,000				625,000	321,000
COF Levy on Property Sales		(1,574)				(1,574)	(96,074)
Selling Agents fees		(8,443)				(8,443)	(12,066)
Legal fees	2,700	(8,673)				(5,973)	(2,817)
Totals	**2,700**	**606,309**	**0**	**0**	**0**	**609,009**	**210,043**

6 Grants Receivable

Circuit Mission Enabler	General	CMTF	Desig	Restricted	Endow	Total	*2023*
District advance - Deacon	13,000					13,000	10,000
Totals	**13,000**	**0**	**0**	**0**	**0**	**13,000**	**10,000**

7 Other Income

	General	CMTF	Desig	Restricted	Endow	Total	*2023*
Payments for salaries:							
St. Peter's	19,581					19,581	18,251
Whitstable	22,773					22,773	21,111
Ramsgate	5,373					5,373	8,227
Misc	1,592					1,592	175
Donations	1,390					1,390	4,369
Totals	**50,709**	**0**	**0**	**0**	**0**	**50,709**	**52,133**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

8 Grants & Donations

Grants and donations as listed below were agreed and/or made during the year. Where a grant has been made from the Circuit Model Trust Fund, Restricted or Endowment Funds and the grant monies are for use within the Circuit they are treated as a transfer between Funds. The tables below (one for each fund type) detail the new grants agreed and paid over this year, this years instalment of grants agreed in prior years and the future instalments of grants to be paid.

	This Year New				General					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
United Reformed Church						4,000			4,000	
Crosslinks						55,152			55,152	
Totals	**0**	**0**	**0**	**0**	**0**	**59,152**	**0**	**0**	**59,152**	**0**

	This Year New				Circuit Model Trust					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
Totals	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

	This Year New				Designated					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
Totals	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

	This Year New				Restricted					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
Totals	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

	This Year New				Endowment					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
Circuit Churches										
Deal & Dover							899			899
Totals	**0**	**0**	**0**	**0**	**0**	**0**	**899**	**0**	**0**	**899**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

9 Stipends and Salaries and Associated Costs

Ministers and Deacons	Full Time (5)	Part Time	**General**	**CMTF**	**Desig**	**Restricted**	**Endow**	**Total**
Stipends	135,849		135,849					135,849
Pension Fund Contribution	26,355		26,355					26,355
National Insurance	12,145		12,145					12,145
Travel	14,368		14,368					14,368
App Levy	933		933					933
Costs	576		576					576
	190,227		190,227	0	0	0	0	190,227

Layworkers	Full Time (6)	Part Time	**General**	**CMTF**	**Desig**	**Restricted**	**Endow**	**Total**
Salary	44,565		44,565					44,565
Pension Fund Contribution	1,770		1,770					1,770
National Insurance	2,045		2,045					2,045
	48,380		48,380	0	0	0	0	48,380

Administration Staff	Full Time (1)	Part Time	**General**	**CMTF**	**Desig**	**Restricted**	**Endow**	**Total**
Salary	9,395		9,395					9,395
Pension Fund Contribution	471		471					471
National Insurance	110		110					110
	9,977		9,977	0	0	0	0	9,977

Stipends & Salaries Totals								
			248,583	0	0	0	0	248,583

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday years end on 31st August. All staff are paid at or above the living wage.

Whilst several lay workers are paid through the central paroll system of the Methodist Church, there expenditure is reimbursed by the appropriate church with one exception whos majority of pay is reimbursed by Faversahm and Whitstable although the circuit is making a contribution towards this costs.

3 churches in the circuit, Faversham (Methodist), Herne Bay (URC) and Deal (Methodist) have URC ministers. Accordingly payments are made to the URC to cover Stipend costs and Misc expenes. The circuit also makes a contribution to the URC in respect of Rev Martin Belgrove for 75% stipend and expenses. Rev Alan Spence for 50% stipend and expensed. The circuit also pays the Diocese of Canterbury stipend expenses for Rev Peter Cornish and Sturry PCC for his expenses.

Pensions

Most ordained Presbyters and Deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are nor employes of the church. For simplicity, however, when dealing with National Insurance Contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.
Other employees are not

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

9 Stipends and Salaries and Associated Costs Cont..

Cost of Superintendent, Presbyters and Trustees

The Superintendent of the Circuit, the other Presbyters and the remaining members of the CLT are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions and other expenses of the Presbyters of the Circuit are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the property. The value of the Council Tax and water charges paid by the Circuit is not disclosed here as HMRC does not regard the as a benefit-in-kind in the hands of the minister.

Each Presbyter in entitled to a 3 month sabatical every 5 years and the expenses incurred by the Presbyter are met by the Connexion with the Circuit continuing to pay the stipend. There have been no sabatical during the year.

Payments to trustees

Fees and Expenses paid to Circuit Trustees during the period 1 September 2023 to 31 August 2024

Trustee	Expenses incurred and reimbursed	Travelling expenses reimbursed	Fees Paid	
Rev E Aggrey-Ogoe		156	250	
Rev R Armstrong	1,797	447		
Rev D Borda		60	300	
Rev Cannon M Cooper	17	598	990	
Rev W Hampton	8	442		
Rev R Hills-Bending	660	1,711		
Rev C Wagstaff	464	2,809		
Rev D Wheadon	18	3,825		
Deacon M Lugumi	467	1,681		
Mrs C Barker	104			
Mr P Bartlett	907			
Mr M Baybutt	264	335		
Ms L Beverton	344			
Mr N Dobson	159			
Mrs A Pomeroy		47		
Mrs R Potter	67			
Totals	5,276	12,111	1,540	18,928

Notes Travelling expenses are at the rate stipulated by the Methodist Conference or the Circuit for cars and cycles if the actual cost of travel by othe means including public transport

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

10 Property Expenses

The Circuit is Managing Trustee for seven manses . Three manses are let and are treated as an investment properties.

Manses

	General	CMTF	Desig	Restricted	Endow	Total
Council Tax	14,706					14,706
Water charges	2,155					2,155
Insurance	9,242					9,242
Light and heat	3,403					3,403
Repairs	17,139					17,139
Whitstable URC	500					500
Totals	47,144	0	0	0	0	47,144

Letting Expenses

	General	CMTF	Desig	Restricted	Endow	Total
Agents fees	4,560					4,560
Totals	4,560	0	0	0	0	4,560

Other property expenses

	General	CMTF	Desig	Restricted	Endow	Total
Legal & professional fees	1315					1315
Totals	1315	0	0	0	0	1315

Property Totals	53,019	0	0	0	0	53,019

11 Office & Administration cocts

	General	CMTF	Desig	Restricted	Endow	Total
Printing, postage and stationery	1,435					1,435
Telephone	4,761					4,761
Bank charges	21					21
Computer costs	674					674
Office expenses	2,338					2,338
Professional services	377					377
Accountancy	3,780					3,780
Auditors remuneration	0					0
TMCP admin/investment fees		937		45	324	1,306
Totals	13,385	937	0	45	324	14,691

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

12 District Assessment & Levy

The District Assessment is calculated relative to the proportion of church church members and staffing (Presbytes and Mission staff only) of all Circuits in the District. 50% of the overall cost is calculated using relative membership proportions and 50% using relative staffing proportions.

The levy is calculated on a sliding scale percentage of the Circuit's CMTF account balance as at 31st August the previous accounting year.

	General	CMTF	Desig	Restricted	Endow	Total
District Assessment	14,572					14,572
Methodist Church Fund (MCF)	57,637					57,637
Levy on CMTF Funds		15,914				15,914
						0
Totals	72,209	15,914	0	0	0	88,123

13 Other Outgoings

	General	CMTF	Desig	Restricted	Endow	Total
Preaching Fees	2,320					2,320
Quinquennial Inspections	0					0
Minister relocation costs	872					872
Miscellaneous	310					310
Loan interest	26,137					26,137
Totals	29,639	0	0	0	0	29,639

14 Investment Management

During the year the Circuit paid TMCP, the custodians of the Circuit's investments (Circuit Model Trust Fund, Restricted and Endowment Funds) management charges based on 0.2% of the value of the individual funds at the beginning of the year.

Realised and Unrealised losses in the invested funds are listed below.

	General	CMTF	Desig	Restricted	Endow	Total
Circuit Model Trust		49				49
Collins Bequest 5081				309		309
Balch Bequest 5854					226	226
Cook Settlement Fund 8692					1,976	1,976
Totals	0	49	0	309	2,201	2,559

15 Property disposals/revaluations

The net gains or losses are detailed below. The current carrying values are based on the property insurance value as at October 2023.

	Carrying	Purchase/ (sale)	Revalue	Gain/(Loss)
23 South Canterbury Road	483,298	(625,000)	0	141,702
22 Hillview Road	365,620		393,411	27,791
The Sycamores	568,793		612,028	43,235
23 Riverdale	410,832		442,060	31,228
1 Tolputt Close	599,995		618,957	18,962
80 Linden Avenue	448,712		482,819	34,107
79 Preston Park	382,241		411,296	29,055
Totals	3,259,491	(625,000)	2,960,571	326,080

16 Reclassification of funds

Any fund classification has changed (e.g. Restricted to Unrestricted or vice versa) at the direction of the Circuit trustees or Custodian trustees is listed below.
Circuit property is always carried in the General Fund but upon sale the net proceeds are processed through the Circuit Model Trust Fund. This requires an adjustment and any such sales during the year are reflected below at the gross sale price

	General	CMTF	Desig	Restricted	Endow	Total
Sale of 23 South Canterbury Road	625,000	(625,000)				0
Totals	625,000	(625,000)	0	0	0	0

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

BS1 **Manses & Other Property**

Buildings comprises of 5 manses located in Broadstairs, Canterbury, Dover and Whitstable. There are 2 investments properties, one in Herne Bay and a former manse in Faversham

1.1 Cost or valuation

	Investment Properties	Land	Buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Assets under construction	Total
	£	£	£	£	£	£	£
Balance brought forward	830,953	0	2,428,538	0	8,905	0	2,437,443
Additions in the year			0				0
Revaluations	63,162		121,216				121,216
Less: Disposals in the year			(483,298)				(483,298)
Transfers between categories	0		0				0
Balance carried forward	894,115	0	2,066,456	0	8,905	0	2,075,361

1.2 Accumulated depreciation and impairment provisions

Basis	N/A	N/A	N/A	SL		
Rate				3 years		

Balance brought forward	0	0	0	0	8,905	0	8,905
Depreciation charge for the year					0		0
Impairment provisions							
Revaluations							0
Disposals							0
Transfers							0
Balance carried forward	0	0	0	0	8,905	0	8,905

1.2 Net book value

Balance brought forward	830,953	0	2,428,538	0	0	0	2,428,538
Balance carried forward	894,115	0	2,066,456	0	0	0	2,066,456

Schedule of Manses, Investment property & Churches Closed for Worship

Property	Type	Value
80 Linden Avenue	Investment	482,819
79 Preston Park	Investment	411,296
22 Hillview Road	Manse	393,411
89a Ramsgate Road	Manse	612,028
23 Riverdale	Manse	442,060
1 Tolputt Close	Manse	618,957
		2,960,571

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

BS2 Investment Assets (and Trustees for Methodist Church Purposes (TMCP))

The funds that support the Circuit Model Trust Fund and the Circuit's other funds (as listed below) are held by TMCP in Trustees Interest and/or Managed Equity Funds on which interest and dividends are credited to the accounts each month/quarter. These are regarded as medium and long term investments.

TMCP is the legal owner and custodian trustee of all Methodist model trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local managing trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

	Price (£)
2C100 - CFB Managed Mixed Fund	5.417
2C110 - Trustees Interest Fund	n/a

	CMTF 18669	Various Bequests 6859	Circuit Account 11817	Various Bequests 3088	Sale of Land 8031	Ashby Bequest 18169	Collins Bequest 5081	Restricted	Balch Bequest 5854	Flints Charity 1139	Cook Bequest 19409	Kidman Trust 5970	Wilson Bequest 8031A	Cook Settlement Fund 8692	Endow	Total
	£	£	£	£	£	£	£		£	£	£	£	£	£		£
2C100 - No Units	125						795	795	580					5,079	5,659	**5,999**
2C100	677	0	0	0	0	0	4,307	4,307	3,142	0	0	0	0	27,513	30,655	**35,638**
2C110	332,700	2,906	2,369	4,407	580	1,980	374	12,616	1,744	713	82,909	325	118	4,000	89,809	**435,125**
	333,377	2,906	2,369	4,407	580	1,980	4,680	**16,923**	4,886	713	82,909	325	118	31,513	**120,464**	**470,764**

BS3 Debtors & Prepayments

	General	CMTF	Desig	Restricted	Endow	Total
Church Assessments	147,735					147,735
Stipends, Pension, NI	12,406					12,406
Other Debtors	5,373					5,373
Totals	**165,514**	**0**	**0**	**0**	**0**	**165,514**

BS4 Central Finance Board (CFB) and Bank balances

Monetary balances held at the Central Finance Board of the Methodist Church are available on demand without loss of interest.

	General	CMTF	Desig	Restricted	Endow	Total
Central Finance Board - Savings accounts	192,065					192,065
Central Finance Board - Current accounts	15,458					15,458
	207,523	0	0	0	0	207,523
CAF current account	16,358					16,358
CAF deposit account	5,249					5,249
	21,608	0	0	0	0	21,608
Totals	**229,131**	**0**	**0**	**0**	**0**	**229,131**

BS5 Creditors, Accruals and Income in Advance

	General	CMTF	Desig	Restricted	Endow	Total
Expenses	10,691					10,691
Accountancy	3,780					3,780
Auditors remuneration	0					0
Stipends - URC	23,732					23,732
URC (M&M)	47,026					47,026
Totals	**85,229**	**0**	**0**	**0**	**0**	**85,229**

BS6 Unrestricted Funds

BS6.1 General Fund

	2024	2023
Balance as at 31 August	3,269,988	3,031,349

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. About 98% of this fund is held as a freehold property, being manses for ministers, investment properties and a redundant church.

BS6.2 Circuit Model Trust Fund

	2024	2023
Balance as at 31 August	333,377	328,847

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is legacies and formulaically determined contributions from the sale of manses and church buildings inthe Circuit.
Although this is technically an Unrestricted Fund under the control of the Circuit Meeting, prior approval is still required from the Dirstrict to utilise these funds.

BS7 Restricted and Endowment Funds

		2024	2023
Balance as at 31 August	Restricted Funds	16,923	16,050
	Endowment Funds	120,464	114,024

The restricted and endowment funds exist to support the circuit with the exception of the Evelyn Hilda Ashby Bequest which is to support individuals in specific need. All the funds' assets are managed by TMCP and the net income (after charges) is paid direct to the administrators of the fund.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2024

BS8 Summary of fund movements

Fund	Balance at 01/09/2023	Income	Expenditure	Transfers	Revaluations	Gains/Losses	Balance at 31/08/2024
	£	£	£	£	£	£	£
General	3,133,032	414,038	(475,988)	599,510		326,080	3,996,672
Circuit Model Trust	328,847	209,044	(44,563)	(160,000)		49	333,377
Total unrestricted	3,461,879	623,082	(520,551)	439,510	0	326,129	4,330,049
Various Bequests 6859	2,906	154	(154)				2,906
Circuit Account 11817	2,254	122	(6)				2,369
Various Bequests 3088	4,193	226	(12)				4,407
Sale of Land 8031	552	30	(2)				580
Ashby Bequest 18169	1,884	102	(5)				1,980
Collins Bequest 5081	4,261	121	(11)			309	4,680
Total Restricted	16,050	754	(190)	0		309	16,923
Balch Bequest 5854	4,513	160	(12)			226	4,886
Flints Charity 1139	680	35	(2)				713
Cook Bequest 19409	78,872	4,261	(225)				82,909
Kidman Trust 5970	310	16	(1)				325
Wilson Bequest 8031A	112	6					118
Cook Settlement Fund 8692	29,537	983	(983)			1,976	31,513
Total Endowment	114,024	5,461	(1,223)	0		2,201	120,464
Total Restricted and Endowment	130,074	6,215	(1,413)	0	0	2,511	137,386
Total of all funds	3,591,953	629,297	(521,964)	439,510	0	328,639	4,467,435

BS9 Analysis of net assets between funds

	General	CMTF	Desig	Restricted	Endow	Total
Tangible fixed assets	2,066,456	0	0	0	0	2,066,456
Fixed assets investments	894,115	0	0	0	0	894,115
Investments		677	0	4,307	30,655	35,638
Current assets	394,644	332,700	0	12,616	89,809	829,770
Current liabilities	(85,229)	0	0	0	0	(85,229)
	3,269,987	333,377	0	16,923	120,464	3,740,750

BS10 Related Parties

All of the Circuit trustees are members of one within the Circuit and may be trustees in their Churches.

Connected organisations include the Methodist Connexion, Churches within the District, other Methodist Districts in Great Britain, the Methodist Ministers' Children's Relief Association, CFB and TMCP, except as reported in Note 9. All of these entities have their own trustees or directors and autonomous administration such that BEH has no significant influence over any of them, nor they over BEH. They are, therefore, not considered related parties.

Names of related parties	Party	Receipts	Payments	Adjustments
		£	£	£
JAM	Connexion			
The Methodist Church Fund	Connexion			
Mission in Britain	Connexion			
Presbyters & Deacons Fund	Connexion			
Property Fund	Connexion			
World Mission Fund	Connexion			
		0	0	0

BS11 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who co ntribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by serving on co mmittees of the District that deal with mission, manses, finance, policy, grants, training, development. We are grateful to all of them for their help and commitment.

BS12 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2022-23: nil).

CANTERBURY AND EAST KENT METHODIST CIRCUIT

England & Wales - Charity number 1132654

Accounts

CANTERBURY AND EAST KENT METHODIST CIRCUIT

(Charity Registration No. 1132654)

FINANCIAL STATEMENTS

For the year ending 31 August 2023

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report

Introduction

Our calling is to share the Gospel of Jesus Christ by encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world.

The Circuit came into being in September 2014, and was formed from the merger of three Circuits (Canterbury & Coastal, Thanet, and Dover and Deal Methodist Circuits). The new Circuit now comprises of churches covering the north east corner of Kent from beyond Faversham in North West down to Dover in the South East, including Methodist/URC and Methodist/Anglican partnerships. The Circuit also includes two Methodist Foundation Primary Schools and two independent Methodist schools, Kent College Canterbury and Lorenden. We also include Bradbury Grange MHA home.

Covering such a large and diverse area presents many challenges, but also many more opportunities. Canterbury is also home to three universities and its population is swelled by over 30,000 Students each year. The Circuit therefore has appointed a Deacon whose main ministry is to specially work with the Student Community.

We believe the Methodist Circuit encourages us to look beyond our individual congregations to give strength and mutual support to our large and small congregations alike, as we seek to embody the values of God's Kingdom and witness to the good news of Jesus Christ in the world.

Aims and organisation

Proclaiming the Gospel of Christ's Love through Joyful Worship, Action in Service, and Life in Discipleship.

Brief financial review of the year

The circuit continues to bring together the three former circuits and to reshape for mission.
The finances of the circuit are in deficit but work continues to bring the accounts back into balance with meetings of the church treasuers.

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches.
The rental income relates to the rental of a manse at Herne Bay together with a District Grant and funds from the Circuit Model Trust

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases.
13.5% of expenditure is the Circuit contribution to the District annd Connexion, of which a significant part is used to fund the work of the wider Methodist Church.
The other expenditure includes expenses on the ministers manses reference both capital and maintenance.
Fund balances
As at 31 August 2023 the net current assets of the Circuit were £597,700 (2022 : £433,168), giving approximately 6 months cover for expenditure.

Plans for 2023/24

Circuit financial plans for the coming year have been prepared on the basis that there remains 5 full time Presbyters, 2 Deacons and 1.5 presbyters from other denominations with anticipated cost of living stipend increases combined with an increase in the assessment paid to the district. Circuit Churches are indicating that they will have difficulty in increasing their assessment. However discussions have started in order to address the shortfall in income of reduce the expenditure.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting S tandard(FRS) 102

Full Name of Charity:	Canterbury and East Kent Methodist Circuit
Registration Charity Number:	1132654
Date of registration :	11 November 2009.
Main communication address :	Circuit Office , St Peter's Methodist Church, St Peter's Street, Canterbury, CT1 2BE

The members of the Canterbury and East Kent Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.
Fully membership is shown as Appendix A to this report.

Circuit Ministers

Rev. Emmanuel Aggrey-Ogoe (Superintendent)
Rev. Dr Paul Glass
Rev. Catherine Wagstaff
Rev. Timothy Nicholls
Deacon Joy Everingham (Student Chaplain)
Deacon Michelle Legumi (Community Worker Dover Beacon Church)
Rev. Wesley Hampton
Rev. Martin Belgrove (URC)

Circuit Stewards

Mr. Michael Baybutt (Circuit Treasurer)
Mr.Neil Dobson (Senior Steward)
Mrs. Angela Pilgrim
Mr. Peter Bartlett
Mrs. Linda Beverton

Administrator

Mrs. Tracey Yates

Investment Bankers	Central Finance Board of the Methodist Church 9 Bonhill Street London EC2A 4PE

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont…

Aims and organisation

Charity objective is to act as a Resource provider within the area around East Kent. for the Methodist Church:
The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:
a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
The teaching of Christianity through sermons, courses and small groups.
The resourcing of pastoral work including visiting the sick and bereaved.
Taking religious assemblies in local schools.
Promotion of Christianity through the staging of events and services.
Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the South East District and is also accountable to the Methodist Conference.
The following Methodist Churches are linked to the circuit

BIRCHINGTON.
BROADSTAIRS.
CANTERBURY, ST. PETER'S.
CHALLOCK
DEAL TRINITY
DOVER, THE BEACON
DOVER - RIVER
FAVERSHAM UNITED
GARLINGE
GREENSTREET
HERNE BAY, UNITED CHURCH
MARGATE, UNION CHURCH
MARSHSIDE
MONKTON
OLD WIVES LEES
RAMSGATE, hARDRES STREET
STURRY & DISTRICT, UNITED CHURCH
WHITSTABLE, ST JOHN'S

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.
Methodist Connexional practice outlines commitment to the following principles:
• the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
• the safeguarding and protection of all children, young people and adults when they are vulnerable
• the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
• We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
• We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
• We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
• We will seek to challenge any abuse of power, especially by anyone in a position of trust.
• We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
• In all these principles we will follow legislation, guidance and recognised good practice
The Canterbury and East Kent Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.
The Canterbury and East Kent Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont…

SCHEDULE A

Circuit Ministers
Rev. Emmanuel Aggrey-Ogoe (Superintendent)
Rev. Dr Paul Glass
Rev. Catherine Wagstaff
Rev. Timothy Nicholls
Deacon Joy Everingham (Student Chaplain)
Deacon Michelle Legumi (Community Worker Dover Beacon Church)
Rev. Wesley Hampton
Rev. Peter Cornish (Rector & Authorised Methodist Minister)
Rev. Martin Belgrove (URC)

Supernumerary Ministers
Rev. Canon Malcolm Cooper
Rev Malcolm Peach
Rev. Roger North
Rev. Canon Harvey Richardson
Rev. Mike Walling

Circuit Links
Angela & Graham Gibbens (OWL)

Lay Employees

Circuit Administrator	Mrs. Tracy Yates/Ms Ruth Potter
Assistant Circuit Administrator	Mrs. Marjorie Dobson

Circuit Officers

Circuit Stewards
Mr. Michael Baybutt (Circuit Treasurer)
Mrs.Angela Pilgrim (Senior Steward)
Mr. Peter Bartlett
Mrs. Linda Beverton
Mrs. Marjory Dobson

Circuit Meeting Minute Secretary	Mrs. Tracy Yates assisted by Mrs Marjory Dobson
Circuit Treasurer	Mr. Michael Baybutt
Connexional Funds Treasurer	Mr. Peter Booth
Circuit Property Secretary	Mr Douglas Bush (Churches) / Mr. Peter Bartlett (Manses)
Circuit Safeguarding Officer	Mrs. Sue Boulden
Education	Rev. Dr. Paul Glass

Representative for Synod
Mr. Neil Dobson (ex officio)
Mrs. Linda Beverton
Mrs. Sue Boulden
Mrs. Marjory Dobson
Mr. Michael Baybutt
Mrs. Angela Pilgrim

Local Preachers' Secretary	Mrs. Christine Barker
Manses Secretary	Mr. Peter Bartlett
Methodist Women in Britain	Mrs. Marjory Dobson
All We Can	Rev**.** Roger North
JMA	Mrs. Ruth Denton
Action for Children	Mrs**.** Sue Huston-Dalgleish
Methodist Homes	Mrs. Jean Hall
Social Responsibility	Rev. Canon Malcolm Cooper
Invitations Committee	Circuit Stewards & Circuit Ministers
World Missions Secretary/Representative	Mrs. Marjory Dobson

BIRCHINGTON.		
	Steward	Susan Huston-Dalgliesh
	Treasurer	Christine Barker
	Representatives	Timothy Setchell, Jerry Collis
BROADSTAIRS.		
	Steward	Carl Morris
	Treasurer	Neil Dobson
	Representatives	Janet Pitt
CANTERBURY, ST. PETER'S		
	Steward	Richard Cockell
	Treasurer	James McCrea
	Representatives	Helen Brown, Kaye Merrywest
CHALLOCK		
	Treasurer	Beryl Nason
	Representative	Jill Jones
DEAL TRINITY		
	Steward	Geoff Potter
	Treasurer	Neil Adams
	Representative	Val Newman, Margaret Barker
DOVER, THE BEACON		
	Steward	Elizabeth Beck
	Treasurer	E. Rawson
	Representative	Ron Sutton, Maureen MacDonald
DOVER - RIVER		
	Steward	Helen Dear
	Treasurer	Jane Walker
	Representative	Derek Leach

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont…

FAVERSHAM UNITED		
	Steward/Elder	Ron Trivasse
	Treasurer	Roger Berryman
	Representative	Reg Barnes
GARLINGE		
	Steward	Monica Harrison
	Treasurer	Dennis Jarvis
	Representative	Wendy Miller
GREENSTREET		
	Acting Treasurer	Roger Berryman (From Faversham)
HERNE BAY, UNITED CHURCH		
	Steward	John Nicholson
	Treasurer	Michele Nicholson
	Representatives	Barbara Hammerton
MARGATE, UNION CHURCH		
	Steward	Pat Stringer
	Treasurer	Andrew Ogden
	Representative	Bob Buchanan
MARSHSIDE		
	Steward	Ronald Nicholls
	Treasurer	Andrew Marchetti
	Representative	Anthony Russell
MONKTON		
	Steward	
	Treasurer	Robert Hood
	Representative	Peter Mitchell
OLD WIVES LEES		
	Steward	Peter Bartlett
	Treasurer	Mary Bartlett
RAMSGATE, HARDRES STREET		
	Steward	Gillian Todd
	Treasurer	Jackie Howe
	Representative	Jeremy Fisher, Doug reed, John Impett, Peter Griggs
STURRY & DISTRICT, UNITED CHURCH		
	Churchwarden	Anne Stevenson
	Treasurer	Andrew Webster
	Representatives	Martin and Angela Pilgrim
WHITSTABLESt. JOHN'S		
	Steward	Lorna Horn
	Treasurer	Graham Godley
	Representative	Hilary Baybutt, Brenda Feast, Roger Rigg, Sue Rigg

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Circuit No : **36/27**

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

		Notes	Unrestricted Funds			Restricted & Endowment Funds		Total 2022-23	Total 2021-22
			General	Circuit Model Trust	Designated	Restricted	Endowment		
			£	£	£	£	£	£	£
	Income and Endowments								
1	Donations and legacies							**0**	**0**
2	Income from monetary investments		1,693	9,578		492	3,540	**15,303**	**2,178**
3	Income from investment properties	**3**	34,700					**34,700**	**12,600**
4	Assessments on Churches	**4**	404,356					**404,356**	**277,779**
5	Capital Receipts	**5**	4,605	365,925				**370,529**	**174,386**
6	Grants received	**6**	10,000					**10,000**	**10,000**
7	Other charitable income	**7**	52,133					**52,133**	**60,171**
8	**Total income**		**507,486**	**375,503**	**0**	**492**	**3,540**	**887,022**	**537,114**
	Expenditure								
9	Grants and donations	**8**	55,120			87	831	**56,038**	**55,734**
10	Salaries and associated costs	**9**	267,900					**267,900**	**305,098**
11	Property	**10**	94,857					**94,857**	**60,911**
12	Office expenses	**11**	13,839	670		45	321	**14,874**	**18,241**
13	District Assessment & Levy	**12**	73,405	9,248				**82,654**	**83,890**
14	Depreciation							**0**	**828**
15	Other outgoings	**13**	5,508					**5,508**	**4,209**
16	**Total charitable expenditure**		**510,629**	**9,917**	**0**	**132**	**1,152**	**521,830**	**528,911**
17	**Net Income before investment gains/losses**		**(3,143)**	**365,586**	**0**	**360**	**2,389**	**365,192**	**8,203**
19	Gains/(losses) on monetary investments	**14**		(28)		(177)	(1,262)	(1,467)	(2,318)
20	Gains/(losses) on property disposals/revaluations	**15**	395,429					395,429	109,831
21	**Net incoming/(outgoing) resources before transfers**		**392,286**	**365,558**	**0**	**183**	**1,127**	**759,154**	**115,716**
22	Transfers between funds		271,665	(271,665)				0	0
23	Reclassification of funds	**16**	0					0	0
24	Other gains/(losses)								
25	**Net movement in funds**		**663,951**	**93,893**	**0**	**183**	**1,127**	**759,154**	**115,716**
26	Total funds brought forward		2,367,398	234,954	0	15,867	112,897	2,731,116	2,615,400
27	**Total funds carried forward**		**3,031,349**	**328,847**	**0**	**16,050**	**114,024**	**3,490,270**	**2,731,116**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Circuit No : **36/27**

Balance Sheet as at 31 August 2023

	Notes	Unrestricted Funds			Restricted & Endowment Funds		Total 2023	Totals 2022
		General	Circuit Model Trust	Designated	Restricted	Endowment		
		£	£	£	£	£	£	
Fixed Assets								
Circuit Manses & Equipment	**BS1**	2,428,538					2,428,538	1,881,515
Investment properties	**BS1**	830,953					830,953	381,882
Investments	**BS2**		629		3,997	28,453	33,079	34,551
Total fixed assets		**3,259,491**	**629**	**0**	**3,997**	**28,453**	**3,292,569**	**2,297,948**
Current Assets								
Debtors	**BS3**	186,405					186,405	118,350
Loans by the Circuit							0	0
Investments with TMCP	**BS2**		328,219		12,053	85,570	425,842	329,169
Central Finance Board Deposits	**BS4**	43,292					43,292	53,708
Cash at Bank and in hand	**BS4**	46,413					46,413	20,445
Total current assets		**276,110**	**328,219**	**0**	**12,053**	**85,570**	**701,952**	**521,672**
Current liabilities								
Creditors (due in under 1 year)	**BS5**	104,252					104,252	88,504
Grants payable within 2022-23							0	0
Total current liabilities		**104,252**	**0**	**0**	**0**	**0**	**104,252**	**88,504**
Net current assets/(liabilities)		**171,858**	**328,219**	**0**	**12,053**	**85,570**	**597,701**	**433,168**
Total assets less current liabilities		**3,431,349**	**328,847**	**0**	**16,050**	**114,024**	**3,890,270**	**2,731,116**
Long term liabilities (due after more than one year)								
Grants payable after 2022-23							**0**	0
Loans to the Circuit		400,000					**400,000**	0
							0	0
Net assets		**3,031,349**	**328,847**	**0**	**16,050**	**114,024**	**3,490,270**	**2,731,116**
Funds of the Circuit								
General Fund (Unrestricted)	**BS6.1**	3,031,349						
Circuit Model Trust Fund (Unrestricted)	**BS6.2**		328,847					
Designated Funds (Unrestricted)				0				
Total Unrestricted Funds							3,360,196	**2,602,352**
Restricted Funds	**BS7**				16,050		16,050	15,867
Endowment Funds	**BS7**					114,024	114,024	112,897
Total Funds		**3,031,349**	**328,847**	**0**	**16,050**	**114,024**	**3,490,270**	**2,731,116**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

1 Basis of accounting and accounting policies

i Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) – (the Charities SORP (FRS 102) as amended by Update Bulletin 1) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

ii Public benefit entity

The Canterbury and East Kent Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuits financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

v FRS102 SORP2015 [applies to 2016-17 onwards]

These accounts are compliant with FRS102 and with the FRS102 SORP 2015.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2023, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal operational control of those Churches and their governing bodies excdept in extreme circumstances. For this reason, the financial statements of the Churches within the Circuit are not consolidated into these financial statements.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

Cont…

viii Income recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The Circuit acts as agent in two matters:

- the collection from churches and payments over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds"
- The administration (application,collection and distribution) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

ix Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x Grants

Grants are recognised in full when the award is made once the District accepts that there is a legal or constructive obligation to make the payment and that such payment is probable. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the original terms agreed.

xi VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at deemed historical cost representing each property's gross carrying value as at 31 August 2023, being that property's insurance value in 2022. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its cost to date. Properties have been reviewed for impairment.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

Cont…

xiii Monetary Investments

The Circuits investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA.

xiv Investment Property

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated thet the property is unlikely to be used as a manse for a period of two years, the property is classified as Investment Property (whether let or not) and any lets are at market rates unless there is a compelling reason not to do so in futherance of the circuit's charitable objectives.

xv Receivables and Payables; Bank and Cash

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

xvi Methodist Church Fund

The Methodist Church Connexion raises assessments on Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xvii Ministers' manse cocts

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax, water charges and telephone costs. These figures are not separately disclosed as benefits-in-kind as HMRC does not seek to tax these receipts in the hands of ministers.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities
Church: a group of members from fewer than 10 to more than 300
Circuit: a group of Methodist Churches near each other, typically between 10 and 30
CMTF: Circuit Model Trust Fund
Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain
District: a group of contiguous Circuits, usually between 15 and 30
DAF: District Advance Fund
DPC: District Policy Committee
FRS: Financial Reporting Standard
MCF: Methodist Church Fund
MMPS: Methodist Ministers' Pension Scheme
PASLEMC: Pensions and Assurance Scheme for Lay Employees of the Methodist Church
SOFA: Statement of Financial Activities
SORP: Statement of Recommended Practice
TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

3 Income from Investment Property

The trustees have determined that the property listed below is unlikely to be returned as a manse in the forseeable future and have therefore classified the same as an investment property. Letting income is shown gross of fees and commissions.

	General	CMTF	Desig	Restricted	Endow	Total	*2022*
Letting Income:							
80 Linden Avenue, Herne Bay	13,800					13,800	12,600
79 Preston Park, Faversham	20,900					20,900	0
Totals	**34,700**	**0**	**0**	**0**	**0**	**34,700**	**12,600**

4 Assessments on Churches

The Circuit comprises 18 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. In making it's Assessment budgeted income from investment income (including property letting) and confirmed external grants is taken into account. The Circuit aims to cover all it's net costs from the Assessment.
An Assessment on Churches is annually determined by the Circuit using a formulaic method which takes into account the relative number of members in each church and its relative income (after deduction of certain actual and notional expenses).
Assessments on churches are quarlerly in advance abd are treated as pre-payments on a receivable basis. If any church has not paid its assessment by the due date the sum in question is also treated as a creditor. Such cases are detailed in Notes BS3 and BS6.

Church	General	CMTF	Desig	Restricted	Endow	Total	*2022*
Birchington	9,996					9,996	9,444
Broadstairs	21,000					21,000	21,996
Challock	3,780					3,780	2,916
Faversham	24,372					24,372	22,164
Garlinge	9,996					9,996	13,572
Hardres Street	37,620					37,620	33,288
Herne Bay	24,096					24,096	21,912
Monkton	2,328					2,328	2,124
River	41,508					41,508	40,908
St. Johns	39,600					39,600	36,000
St. Peters Canterbury	90,000					90,000	95,484
Sturry	21,996					21,996	20,004
Dover -Beacon	34,104					34,104	34,104
Deal	28,764					28,764	26,148
Margate	14,520					14,520	13,200
Whitsable - URC	676					676	800
Old Wives Lees	0					0	902
Marshside	0					0	3,404
Assessments written off	0					0	-120,591
Totals	**404,356**	**0**	**0**	**0**	**0**	**404,356**	**73,455**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

5 Capital Receipts

Relates to the sale of Greenstreet Methodist Church, Teynham in January 2023. The figure is shown net of all related selling fees and commissions.
In addition all sales of Methdist property are subject to a levy by the Connexion calculated on a sliding scale based on the gross sale price.

	General	CMTF	Desig	Restricted	Endow	Total	*2022*
Gross sale proceeds	19,487	301,513				321,000	266,000
COF Levy on Property Sales		(96,074)				(96,074)	(76,257)
COF Levy refund		160,486				160,486	0
Selling Agents fees	(12,066)					(12,066)	(9,996)
Legal fees	(2,817)					(2,817)	(2,866)
Surveyors fees						0	(2,495)
Totals	**4,605**	**365,925**	**0**	**0**	**0**	**370,529**	**174,386**

6 Grants Receivable

Circuit Mission Enabler	General	CMTF	Desig	Restricted	Endow	Total	*2022*
District advance - Deacon	10,000					10,000	10,000
Totals	**10,000**	**0**	**0**	**0**	**0**	**10,000**	**10,000**

7 Other Income

	General	CMTF	Desig	Restricted	Endow	Total	*2022*
Payments for salaries:							
St. Peter's	18,251					18,251	15,813
Whitstable	21,111					21,111	19,059
Ramsgate	8,227					8,227	16,746
Margate	0					0	1,150
Misc	175					175	375
Donations	4,369					4,369	7,029
Totals	**52,133**	**0**	**0**	**0**	**0**	**52,133**	**60,172**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

8 Grants & Donations

Grants and donations as listed below were agreed and/or made during the year. Where a grant has been made from the Circuit Model Trust Fund, Restricted or Endowment Funds and the grant monies are for use within the Circuit they are treated as a transfer between Funds. The tables below (one for each fund type) detail the new grants agreed and paid over this year, this years instalment of grants agreed in prior years and the future instalments of grants to be paid.

	This Year New				General					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
United Reformed Church						51,120			51,120	
Crosslinks						4,000			4,000	
Totals	**0**	**0**	**0**	**0**	**0**	**55,120**	**0**	**0**	**55,120**	**0**

	This Year New				Circuit Model Trust					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
Totals	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

	This Year New				Designated					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
Totals	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

	This Year New				Restricted					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
Circuit Churches										
Deal & Dover							87			
Totals	**0**	**0**	**0**	**0**	**0**	**0**	**87**	**0**	**0**	**0**

	This Year New				Endowment					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
Circuit Churches										
Deal & Dover							831			831
Totals	**0**	**0**	**0**	**0**	**0**	**0**	**831**	**0**	**0**	**831**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

9 Stipends and Salaries and Associated Costs

Ministers and Deacons	Full Time (5)	Part Time	**General**	**CMTF**	**Desig**	**Restricted**	**Endow**	**Total**
Stipends	138,169		138,169					138,169
Pension Fund Contribution	35,255		35,255					35,255
National Insurance	12,905		12,905					12,905
Travel	13,575		13,575					13,575
App Levy	990		990					990
Costs	576		576					576
	201,471		201,471	0	0	0	0	201,471

Layworkers	Full Time (6)	Part Time	**General**	**CMTF**	**Desig**	**Restricted**	**Endow**	**Total**
Salary	40,586		40,586					40,586
Pension Fund Contribution	2,777		2,777					2,777
National Insurance	2,720		2,720					2,720
	46,083		46,083	0	0	0	0	46,083

Administration Staff	Full Time (1)	Part Time	**General**	**CMTF**	**Desig**	**Restricted**	**Endow**	**Total**
Salary	18,840		18,840					18,840
Pension Fund Contribution	819		819					819
National Insurance	687		687					687
	20,346		20,346	0	0	0	0	20,346

Stipends & Salaries Totals	267,900	0	0	0	0	267,900

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday years end on 31st August. All staff are paid at or above the living wage.

Whilst several lay workers are paid through the central paroll system of the Methodist Church, there expenditure is reimbursed by the appropriate church with one exception whos majority of pay is reimbursed by Faversahm and Whitstable although the circuit is making a contribution towards this costs.

3 churches in the circuit, Faversham (Methodist), Herne Bay (URC) and Deal (Methodist) have URC ministers. Accordingly payments are made to the URC to cover Stipend costs and Misc expenes. The circuit also makes a contribution to the URC in respect of Rev Martin Belgrove for 75% stipend and expenses. Rev Alan Spence for 50% stipend and expensed. The circuit also pays the Diocese of Canterbury stipend expenses for Rev Peter Cornish and Sturry PCC for his expenses.

Pensions

Most ordained Presbyters and Deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are nor employes of the church. For simplicity, however, when dealing with National Insurance Contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.
Other employees are not

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

9 Stipends and Salaries and Associated Costs Cont..

Cost of Superintendent, Presbyters and Trustees

The Superintendent of the Circuit, the other Presbyters and the remaining members of the CLT are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions and other expenses of the Presbyters of the Circuit are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the property. The value of the Council Tax and water charges paid by the Circuit is not disclosed here as HMRC does not regard the as a benefit-in-kind in the hands of the minister.

Each Presbyter in entitled to a 3 month sabatical every 5 years and the expenses incurred by the Presbyter are met by the Connexion with the Circuit continuing to pay the stipend. There have been no sabatical during the year.

Payments to trustees

Fees and Expenses paid to Circuit Trustees during the period 1 September 2022 to 31 August 2023

Trustee	Expenses incurred and reimbursed	Travelling expenses reimbursed	Fees Paid	
Rev E Aggrey-Ogoe	399	1,425		
Rev C Wagstaff	52	590		
Rev T Nicholls	2,244	2,732		
Rev W Hampton	65	853		
Rev M Cooper	9	602	1,025	
Deacon M Lugumi	476	1,637		
Mr M Baybutt	528	441		
Mrs A Pilgrim	199			
Mr P Bartlett	97			
Ms L Beverton	0	78		
Mr N Dobson	270			
Mrs M Dobson	451			
Mrs T Yates	5	8		
Ms C Barker	85			
Totals	4,880	8,365	1,025	14,270

Notes Travelling expenses are at the rate stipulated by the Methodist Conference or the Circuit for cars and cycles if the actual cost of travel by othe means including public transport

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

10 Property Expenses

The Circuit is Managing Trustee for seven manses . Three manses are let and are treated as an investment properties.

Manses

	General	CMTF	Desig	Restricted	Endow	Total
Council Tax	15,328					15,328
Water charges	4,368					4,368
Insurance	8,851					8,851
Light and heat	1,305					1,305
Repairs	45,787					45,787
Whitstable URC	3,950					3,950
Property inspection	0					0
Survey report	3,300					3,300
Totals	82,888	0	0	0	0	82,888

Letting Expenses

	General	CMTF	Desig	Restricted	Endow	Total
Agents fees	4,164					4,164
Totals	4,164	0	0	0	0	4,164

Other property expenses

	General	CMTF	Desig	Restricted	Endow	Total
Legal & professional fees	7805					7805
Totals	7805	0	0	0	0	7805

Property Totals	94,857	0	0	0	0	94,857

11 Office & Administration cocts

	General	CMTF	Desig	Restricted	Endow	Total
Printing, postage and stationery	1,728					1,728
Telephone	4,061					4,061
Bank charges	62					62
Bridging loan fee	400					400
Computer costs	1,632					1,632
Office expenses	2,073					2,073
Professional services	284					284
Accountancy	3,600					3,600
Auditors remuneration	0					0
TMCP admin/investment fees		670		45	321	1,035
Totals	13,839	670	0	45	321	14,874

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

12 District Assessment & Levy

The District Assessment is calculated relative to the proportion of church church members and staffing (Presbytes and Mission staff only) of all Circuits in the District. 50% of the overall cost is calculated using relative membership proportions and 50% using relative staffing proportions.

The levy is calculated on a sliding scale percentage of the Circuit's CMTF account balance as at 31st August the previous accounting year.

	General	CMTF	Desig	Restricted	Endow	Total
District Assessment	16,685					16,685
Methodist Church Fund (MCF)	56,720					56,720
Levy on CMTF Funds		9,248				9,248
						0
Totals	73,405	9,248	0	0	0	82,653

13 Other Outgoings

	General	CMTF	Desig	Restricted	Endow	Total
Preaching Fees	1,350					1,350
Quinquennial Inspections	650					650
Minister relocation costs	2,099					2,099
Miscellaneous	1,410					1,410
Totals	5,508	0	0	0	0	5,508

14 Investment Management

During the year the Circuit paid TMCP, the custodians of the Circuit's investments (Circuit Model Trust Fund, Restricted and Endowment Funds) management charges based on 0.2% of the value of the individual funds at the beginning of the year.

Realised and Unrealised losses in the invested funds are listed below.

	General	CMTF	Desig	Restricted	Endow	Total
Circuit Model Trust		(28)				(28)
Collins Bequest 5081				(177)		(177)
Balch Bequest 5854					(129)	(129)
Cook Settlement Fund 8692					(1,133)	(1,133)
Totals	0	(28)	0	(177)	(1,262)	(1,467)

15 Property disposals/revaluations

The net gains or losses are detailed below. The current carrying values are based on the property insurance value as at October 2022.

	Carrying	Purchase/ (sale)	Revalue	Gain/(Loss)
23 South Canterbury Road	411,317		483,298	71,981
22 Hillview Road	311,165		365,620	54,455
The Sycamores	484,078		568,793	84,715
23 Riverdale	349,644		410,832	61,188
1 Tolputt Close		600,665	599,995	(670)
80 Linden Avenue	381,882		448,712	66,830
79 Preston Park	325,311		382,241	56,930
Totals	2,263,397	600,665	3,259,491	395,429

16 Reclassification of funds

Any fund classification hs changed (e.g. Restricted to Unrestricted or vice versa) at the direction of the Circuit trustees or Custodian trustees is listed below.
Circuit property is always carried in the General Fund but upon sale the net proceeds are processed through the Circuit Model Trust Fund. This requires an adjustment and any such sales during the year are reflected below at the gross sale price

	General	CMTF	Desig	Restricted	Endow	Total
						0
Totals	0	0	0	0	0	0

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

BS1 **Manses & Other Property**

Buildings comprises of 5 manses located in Broadstairs, Canterbury, Dover and Whitstable. There are 2 investments properties, one in Herne Bay and a former manse in Faversham

1.1 Cost or valuation

	Investment Properties	Land	Buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Assets under construction	Total
	£	£	£	£	£	£	£
Balance brought forward	381,882	0	1,881,515	0	8,905	0	1,890,420
Additions in the year			600,665				600,665
Revaluations	123,760		271,669				271,669
Less: Disposals in the year							0
Transfers between categories	325,311		(325,311)				-325,311
Balance carried forward	830,953	0	2,428,538	0	8,905	0	2,437,443

1.2 Accumulated depreciation and impairment provisions

Basis		N/A	N/A	N/A	SL		
Rate					3 years		
Balance brought forward	0	0	0	0	8,905	0	8,905
Depreciation charge for the year					0		0
Impairment provisions							
Revaluations							0
Disposals							0
Transfers							0
Balance carried forward	0	0	0	0	8,905	0	8,905

1.2 Net book value

Balance brought forward	381,882	0	1,881,515	0	0	0	1,881,515
Balance carried forward	830,953	0	2,428,538	0	0	0	2,428,538

Schedule of Manses, Investment property & Churches Closed for Worship

Property	Type	Value
80 Linden Avenue	Investment	448,712
79 Preston Park	Investment	382,241
23 South Canterbury Road	Manse	483,298
22 Hillview Road	Manse	365,620
89a Ramsgate Road	Manse	568,793
23 Riverdale	Manse	410,832
1 Tolputt Close	Manse	599,995
		3,259,491

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

BS2 Investment Assets (and Trustees for Methodist Church Purposes (TMCP))

The funds that support the Circuit Model Trust Fund and the Circuit's other funds (as listed below) are held by TMCP in Trust ees Interest and/or Managed Equity Funds on which interest and dividends are credited to the accounts each month/quarter. These are regarded as medium and long term inve stments.

TMCP is the legal owner and custodian trustee of all Methodist model trust property, including legacies, endowments and accum ulated funds. Trust property is held for and on behalf of local managing trustees who are responsible for the day to day management of trust property. TMCP ensure tha t, through providing guidance and acting under their direction, the managing trustees comply with Charity Law and Methodist Law and policy as determined by the Method ist Conference.

	Price (£)
2C100 - CFB Managed Mixed Fund	5.028
2C110 - Trustees Interest Fund	n/a

	CMTF 18669	Various Bequests 6859	Circuit Account 11817	Various Bequests 3088	Sale of Land 8031	Ashby Bequest 18169	Collins Bequest 5081	Restricted	Balch Bequest 5854	Flints Charity 1139	Cook Bequest 19409	Kidman Trust 5970	Wilson Bequest 8031A	Cook Settlement Fund 8692	Endow	Total
	£	£	£	£	£	£	£		£	£	£	£	£	£		£
2C100 - No Units	125						795	795	580					5,079	5,659	**5,999**
2C100	629	0	0	0	0	0	3,997	3,997	2,916	0	0	0	0	25,537	28,453	**33,079**
2C110	328,219	2,906	2,254	4,193	552	1,884	264	12,053	1,596	680	78,872	310	112	4,000	85,570	**425,842**
	328,847	2,906	2,254	4,193	552	1,884	4,261	**16,050**	4,513	680	78,872	310	112	29,537	**114,024**	**458,921**

BS3 Debtors & Prepayments

	General	CMTF	Desig	Restricted	Endow	Total
Church Assessments	164,435					164,435
Stipends, Pension, NI	15,527					15,527
Other Debtors	6,443					6,443
Totals	**186,405**	**0**	**0**	**0**	**0**	**186,405**

BS4 Central Finance Board (CFB) and Bank balances

Monetary balances held at the Central Finance Board of the Methodist Church are available on demand without loss of interest.

	General	CMTF	Desig	Restricted	Endow	Total
Central Finance Board - Savings accounts	41,547					41,547
Central Finance Board - Current accounts	1,745					1,745
	43,292	0	0	0	0	43,292
CAF current account	41,290					41,290
CAF deposit account	5,123					5,123
	46,413	0	0	0	0	46,413
Totals	**89,704**	**0**	**0**	**0**	**0**	**89,704**

BS5 Creditors, Accruals and Income in Advance

	General	CMTF	Desig	Restricted	Endow	Total
Expenses	29,894					29,894
Accountancy	3,600					3,600
Auditors remuneration	0					0
Stipends - URC	23,732					23,732
URC (M&M)	47,026					47,026
Totals	**104,252**	**0**	**0**	**0**	**0**	**104,252**

BS6 Unrestricted Funds

BS6.1 General Fund

	2023	2022
Balance as at 31 August	3,031,349	2,367,398

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. About 98% of this fund is held as a freehold property, being manses for ministers, investment propertiesand a redundant church.

BS6.2 Circuit Model Trust Fund

	2023	2022
Balance as at 31 August	328,847	234,954

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is legacies and formulaically determined contributions from the sale of manses and church buildings inthe Circuit.
Although this is technically an Unrestricted Fund under the control of the Circuit Meeting, prior approval is still required from the Dirstrict to utilise these funds.

BS7 Restricted and Endowment Funds

		2023	2022
Balance as at 31 August	Restricted Funds	16,050	15,867
	Endowment Funds	114,024	112,897

The restricted and endowment funds exist to support the circuit with the exception of the Evelyn Hilda Ashby Bequest which isto support individuals in specific need. All the funds' assets are managed by TMCP and the net income (after charges) is paid direct to the administrators of the fund.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2023

BS8 Summary of fund movements

Fund	Balance at 01/09/2022	Income	Expenditure	Transfers	Revaluations	Gains/Losses	Balance at 31/08/2023
	£	£	£	£	£	£	£
General	2,469,080	507,486	(510,629)	271,665		395,429	3,133,032
Circuit Model Trust	234,954	251,349	(85,330)	(150,000)		(44)	250,929
Total unrestricted	2,704,034	758,836	(595,959)	121,665	0	395,385	3,383,961
Various Bequests 6859	2,909	14	(8)	(3)			2,912
Circuit Account 11817	2,190	10	(7)				2,194
Various Bequests 3088	4,074	19	(12)				4,081
Sale of Land 8031	536	3	(2)				537
Ashby Bequest 18169	1,830	9	(5)				1,833
Collins Bequest 5081	4,327	108	(13)			(280)	4,143
Total Restricted	15,866	162	(46)	(3)		(280)	15,699
Balch Bequest 5854	4,522	85	(13)			(204)	4,390
Flints Charity 1139	661	3	(2)				662
Cook Bequest 19409	76,631	359	(218)				76,772
Kidman Trust 5970	301	1	(1)				302
Wilson Bequest 8031A	108	1	(0)				108
Cook Settlement Fund 8692	30,674	710	(706)			(1,788)	28,890
Total Endowment	112,897	1,159	(940)	0		(1,992)	111,124
Total Restricted and Endowment	128,763	1,321	(986)	(3)	0	(2,272)	126,823
Total of all funds	2,832,797	760,157	(596,946)	121,663	0	393,113	3,510,784

BS9 Analysis of net assets between funds

	General	CMTF	Desig	Restricted	Endow	Total
Tangible fixed assets	2,428,538	0	0	0	0	2,428,538
Fixed assets investments	830,953	0	0	0	0	830,953
Investments		629	0	3,997	28,453	33,079
Current assets	276,110	328,219	0	12,053	85,570	701,951
Current liabilities	(104,252)	0	0	0	0	(104,252)
	3,431,348	328,847	0	16,050	114,024	3,890,269

BS10 Related Parties

All of the Circuit trustees are members of one within the Circuit and may be trustees in their Churches.

Connected organisations include the Methodist Connexion, Churches within the District, other Methodist Districts in Great Britain, the Methodist Ministers' Children's Relief Association, CFB and TMCP, except as reported in Note 9. All of these entities have their own trustees or directors and autonomous administration such that BEH has no significant influence over any of them, nor they over BEH. They are, therefore, not considered related parties.

Names of related parties	Party	Receipts	Payments	Adjustments
		£	£	£
JAM	Connexion			
The Methodist Church Fund	Connexion			
Mission in Britain	Connexion			
Presbyters & Deacons Fund	Connexion			
Property Fund	Connexion			
World Mission Fund	Connexion			
		0	0	0

BS11 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by serving on committees of the District that deal with mission, manses, finance, policy, grants, training, development. We are grateful to all of them for their help and commitment.

BS12 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2021-22: nil).

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Declaration

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of treasurer		Date	
Name of treasurer	Michael Baybutt		
Address			

Presentation to the Circuit Meeting for approval

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit Meeting on [ ] and were appoved.

Signature of the Chair of the meeting	
Name of the Chair of the meeting	
Date	

CANTERBURY AND EAST KENT METHODIST CIRCUIT

England & Wales - Charity number 1132654

Accounts

CANTERBURY AND EAST KENT METHODIST CIRCUIT

(Charity Registration No. 1132654)

FINANCIAL STATEMENTS

For the year ending 31 August 2022

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report

Introduction

Our calling is to share the Gospel of Jesus Christ by encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world.

The Circuit came into being in September 2014, and was formed from the merger of three Circuits (Canterbury & Coastal, Thanet, and Dover and Deal Methodist Circuits). The new Circuit now comprises of churches covering the north east corner of Kent from beyond Faversham in North West down to Dover in the South East, including Methodist/URC and Methodist/Anglican partnerships. The Circuit also includes two Methodist Foundation Primary Schools and two independent Methodist schools, Kent College Canterbury and Lorenden. We also include Bradbury Grange MHA home.

Covering such a large and diverse area presents many challenges, but also many more opportunities. Canterbury is also home to three universities and its population is swelled by over 30,000 Students each year. The Circuit therefore has appointed a Deacon whose main ministry is to specially work with the Student Community.

We believe the Methodist Circuit encourages us to look beyond our individual congregations to give strength and mutual support to our large and small congregations alike, as we seek to embody the values of God's Kingdom and witness to the good news of Jesus Christ in the world.

Aims and organisation

Proclaiming the Gospel of Christ's Love through Joyful Worship, Action in Service, and Life in Discipleship.

Brief financial review of the year

The circuit continues to bring together the three former circuits and to reshape for mission.
The finances of the circuit are in deficit but work continues to bring the accounts back into balance with meetings of the church treasuers.

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches.
The rental income relates to the rental of a manse at Herne Bay together with a District Grant and funds from the Circuit Model Trust

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases.
13.5% of expenditure is the Circuit contribution to the District annd Connexion, of which a significant part is used to fund the work of the wider Methodist Church.
The other expenditure includes expenses on the ministers manses reference both capital and maintenance.
Fund balances
As at 31 August 2022 the net current assets of the Circuit were £433,169 (2021 : £424,144), giving approximately 6 months cover for expenditure.

Plans for 2022/23

Circuit financial plans for the coming year have been prepared on the basis that there remains 5 full time Presbyters, 2 Deacons and 1.5 presbyters from other denominations with anticipated cost of living stipend increases combined with an increase in the assessment paid to the district. Circuit Churches are indicating that they will have difficulty in increasing their assessment. However discussions have started in order to address the shortfall in income of reduce the expenditure.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting S tandard(FRS) 102

Full Name of Charity:	Canterbury and East Kent Methodist Circuit
Registration Charity Number:	1132654
Date of registration :	11 November 2009.
Main communication address :	Circuit Office , St Peter's Methodist Church, St Peter's Street, Canterbury, CT1 2BE

The members of the Canterbury and East Kent Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.
Fully membership is shown as Appendix A to this report.

Circuit Ministers

Rev. Emmanuel Aggrey-Ogoe (Superintendent)
Rev. Dr Paul Glass
Rev. Catherine Wagstaff
Rev. Timothy Nicholls
Deacon Joy Everingham (Student Chaplain)
Deacon Michelle Legumi (Community Worker Dover Beacon Church)
Rev. Wesley Hampton
Rev. Martin Belgrove (URC)

Circuit Stewards

Mr. Michael Baybutt (Circuit Treasurer)
Mr.Neil Dobson (Senior Steward)
Mrs. Angela Pilgrim
Mr. Peter Bartlett
Mrs. Linda Beverton

Administrator

Mrs. Tracey Yates

Independent examiner

Claire Dean FCCA
MMP Ltd
64 High Street
Broadstairs CT10 1JT

Investment Bankers

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont...

Aims and organisation
Charity objective is to act as a Resource provider within the area around East Kent. for the Methodist Church:
The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:
a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
The teaching of Christianity through sermons, courses and small groups.
The resourcing of pastoral work including visiting the sick and bereaved.
Taking religious assemblies in local schools.
Promotion of Christianity through the staging of events and services.
Provision of chaplaincy services to the local university and other institutions.

Public Benefit
We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management
The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee

Trustee Training
A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties
The Circuit is part of the South East District and is also accountable to the Methodist Conference.
The following Methodist Churches are linked to the circuit

BIRCHINGTON.
BROADSTAIRS.
CANTERBURY, ST. PETER'S.
CHALLOCK
DEAL TRINITY
DOVER, THE BEACON
DOVER - RIVER
FAVERSHAM UNITED
GARLINGE
GREENSTREET
HERNE BAY, UNITED CHURCH
MARGATE, UNION CHURCH
MARSHSIDE
MONKTON
OLD WIVES LEES
RAMSGATE, HARDRES STREET
STURRY & DISTRICT, UNITED CHURCH
WHITSTABLE, ST JOHN'S

Risk Management
The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding
Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.
Methodist Connexional practice outlines commitment to the following principles:
• the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
• the safeguarding and protection of all children, young people and adults when they are vulnerable
• the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
• We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
• We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
• We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
• We will seek to challenge any abuse of power, especially by anyone in a position of trust.
• We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
• In all these principles we will follow legislation, guidance and recognised good practice
The Canterbury and East Kent Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.
The Canterbury and East Kent Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy
The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

SCHEDULE A

Circuit Ministers
Rev. Emmanuel Aggrey-Ogoe (Superintendent)
Rev. Dr Paul Glass
Rev. Catherine Wagstaff
Rev. Timothy Nicholls
Deacon Joy Everingham (Student Chaplain)
Deacon Michelle Legumi (Community Worker Dover Beacon Church)
Rev. Wesley Hampton
Rev. Peter Comish (Rector & Authorised Methodist Minister)
Rev. Martin Belgrove (URC)

Supernumerary Ministers
Rev. Canon Malcolm Cooper
Rev Malcolm Peach
Rev. Roger North
Rev. Canon Harvey Richardson
Rev. Mike Walling

Circuit Links
Angela & Graham Gibbens (OWL)

Lay Employees

Circuit Administrator	Mrs. Tracy Yates
Assistant Circuit Administrator	Mrs. Marjorie Dobson

Circuit Officers

Circuit Stewards
Mr. Michael Baybutt (Circuit Treasurer)
Mrs.Angela Pilgrim (Senior Steward)
Mr. Peter Bartlett
Mrs. Linda Beverton
Mrs. Marjory Dobson

Circuit Meeting Minute Secretary	Mrs. Tracy Yates assisted by Mrs Marjory Dobson
Circuit Treasurer	Mr. Michael Baybutt
Connexional Funds Treasurer	Mr. Peter Booth
Circuit Property Secretary	Mr Douglas Bush (Churches) / Mr. Peter Bartlett (Manses)
Circuit Safeguarding Officer	Mrs. Sue Boulden
Education	Rev. Dr. Paul Glass

Representative for Synod
Mr. Neil Dobson (ex officio)
Mrs. Linda Beverton
Mrs. Sue Boulden
Mrs. Marjory Dobson
Mr. Michael Baybutt
Mrs. Angela Pilgrim

Local Preachers' Secretary	Mrs. Christine Barker
Manses Secretary	Mr. Peter Bartlett
Methodist Women in Britain	Mrs. Marjory Dobson
All We Can	Rev. Roger North
JMA	Mrs. Ruth Denton
Action for Children	Mrs. Sue Huston-Dalgleish
Methodist Homes	Mrs. Jean Hall
Social Responsibility	Rev. Canon Malcolm Cooper
Invitations Committee	Circuit Stewards & Circuit Ministers
World Missions Secretary/Representative	Mrs. Marjory Dobson

BIRCHINGTON.		
	Steward	Susan Huston-Dalgliesh
	Treasurer	Dennis Jarvis
	Representatives	Christine Barker
BROADSTAIRS.		
	Steward	Carl Morris
	Treasurer	Neil Dobson
	Representatives	Janet Pitt
CANTERBURY, ST. PETER'S		
	Steward	Richard Cockell
	Treasurer	James McCrea
	Representatives	Helen Brown, Kaye Merrywest
CHALLOCK		
	Treasurer	Beryl Nason
	Representative	Pat Feddon
DEAL TRINITY		
	Steward	Geoff Potter
	Treasurer	Neil Adams
	Representative	Val Newman, Margaret Barker
DOVER, THE BEACON		
	Steward	Viv Leggatt
	Treasurer	Rodney Friend
	Representative	Issy Bailey
DOVER - RIVER		
	Steward	Helen Dear
	Treasurer	Jane Walker
	Representative	Derek Leach

FAVERSHAM UNITED	
Steward/Elder	Ron Trivasse
Treasurer	Roger Berryman
Representative	Reg Barnes
GARLINGE	
Steward	Monica Harrison
Treasurer	Dennis Jarvis
Representative	Wendy Miller
GREENSTREET	
Acting Treasurer	Roger Berryman (From Faversham)
HERNE BAY, UNITED CHURCH	
Steward	John Nicholson
Treasurer	Michele Nicholson
Representatives	Barbara Hammerton
MARGATE, UNION CHURCH	
Steward	Pat Stringer
Treasurer	Andrew Ogden
Representative	Bob Buchanan
MARSHSIDE	
Steward	Ronald Nicholls
Treasurer	Andrew Marchetti
Representative	Anthony Russell
MONKTON	
Steward	
Treasurer	Robert Hood
Representative	Peter Mitchell
OLD WIVES LEES	
Steward	Peter Bartlett
Treasurer	Mary Bartlett
RAMSGATE, HARDRES STREET	
Steward/Elder	Sheena Srodzinski
Treasurer	Jackie Howe
Representative	
STURRY & DISTRICT, UNITED CHURCH	
Churchwarden	Anne Stevenson
Treasurer	Andrew Webster
Representatives	Martin and Angela Pilgrim
WHITSTABLESt. JOHN'S	
Steward	Lorna Horn
Treasurer	Graham Godley
Representative	Angela Pomeroy

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Circuit No : **36/27**

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes	Unrestricted Funds			Restricted & Endowment Funds		Total 2021-22	Total 2020-21
		General	Circuit Model Trust	Designated	Restricted	Endowment		
		£	£	£	£	£	£	£
Income and Endowments								
1 Donations and legacies							**0**	**0**
2 Income from monetary investments		149	707		162	1,159	**2,178**	**1,290**
3 Income from investment properties	3	12,600					**12,600**	**12,600**
4 Assessments on Churches	4	277,779					**277,779**	**398,597**
5 Capital Receipts	5	0	174,386				**174,386**	**290,679**
6 Grants received	6	10,000					**10,000**	**13,691**
7 Other charitable income	7	60,171					**60,171**	**81,222**
8 **Total income**		**360,700**	**175,092**	**0**	**162**	**1,159**	**537,113**	**798,079**
Expenditure								
9 Grants and donations	8	55,120			1	613	**55,734**	**55,535**
10 Salaries and associated costs	9	305,098					**305,098**	**336,579**
11 Property	10	60,911					**60,911**	**47,198**
12 Office expenses	11	17,245	624		46	326	**18,241**	**18,823**
13 District Assessment & Levy	12	75,440	8,449				**83,890**	**77,249**
14 Depreciation		828					**828**	**828**
15 Other outgoings	13	4,209					**4,209**	**4,252**
16 **Total charitable expenditure**		**518,852**	**9,073**	**0**	**46**	**940**	**528,912**	**540,464**
17 **Net income before investment gains/losses**		**(158,153)**	**166,019**	**0**	**116**	**219**	**8,201**	**257,615**
19 Gains/(losses) on monetary investments	14		(44)		(280)	(1,992)	(2,315)	5,732
20 Gains/(losses) on property disposals/revaluations	15	109,831					109,831	212,073
21 **Net incoming/(outgoing) resources before transfers**		**(48,322)**	**165,975**	**0**	**(164)**	**(1,773)**	**115,717**	**475,420**
22 Transfers between funds		150,003	(150,000)		(3)		(0)	0
23 Reclassification of funds	16	0					0	(460,000)
24 Other gains/(losses)								
25 Net movement in funds		**101,681**	**15,975**	**0**	**(167)**	**(1,773)**	**115,717**	**15,420**
26 Total funds brought forward		2,265,717	218,979	0	16,034	114,670	2,615,400	2,599,980
27 Total funds carried forward		**2,367,398**	**234,954**	**0**	**15,867**	**112,897**	**2,731,117**	**2,615,400**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Circuit No : **36/27**

Balance Sheet as at 31 August 2022

	Notes	Unrestricted Funds			Restricted & Endowment Funds		Total 2022	Totals 2021
		General	Circuit Model Trust	Designated	Restricted	Endowment		
		£	£	£	£	£	£	
Fixed Assets								
Circuit Manses & Equipment	BS1	1,881,515					1,881,515	1,791,043
Investment properties	BS1	381,882					381,882	363,351
Investments	BS2		656		4,176	29,720	34,551	36,862
Total fixed assets		**2,263,397**	**656**	**0**	**4,176**	**29,720**	**2,297,948**	**2,191,256**
Current Assets								
Debtors	BS3	118,350					118,350	174,163
Loans by the Circuit							0	0
Investments with TMCP	BS2		234,298		11,693	83,178	329,169	312,821
Central Finance Board Deposits	BS4	53,708					53,708	33,998
Cash at Bank and in hand	BS4	20,446					20,446	8,298
Total current assets		**192,504**	**234,298**	**0**	**11,693**	**83,178**	**521,672**	**529,280**
Current liabilities								
Creditors (due in under 1 year)	BS5	88,504					88,504	105,136
Grants payable within 2022-23							0	0
Total current liabilities		**88,504**	0	**0**	0	**0**	**88,504**	**105,136**
Net current assets/(liabilities)		**104,001**	**234,298**	**0**	**11,693**	**83,178**	**433,169**	**424,144**
Total assets less current liabilities		**2,367,398**	**234,954**	**0**	**15,867**	**112,898**	**2,731,117**	**2,615,400**
Long term liabilities (due after more than one year)								
Grants payable after 2022-23							**0**	0
Loans to the Circuit							**0**	0
							0	0
Net assets		**2,367,398**	**234,954**	**0**	**15,867**	**112,898**	**2,731,117**	**2,615,400**
Funds of the Circuit								
General Fund (Unrestricted)	BS6.1	2,367,398						
Circuit Model Trust Fund (Unrestricted)	BS6.2		234,954					
Designated Funds (Unrestricted)				0				
Total Unrestricted Funds							2,602,351	**2,484,696**
Restricted Funds	BS7				15,867		15,867	16,034
Endowment Funds	BS7					112,898	112,898	114,670
Total Funds		**2,367,398**	**234,954**	**0**	**15,867**	**112,898**	**2,731,117**	**2,615,400**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2022

1 Basis of accounting and accounting policies

i Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) – (the Charities SORP (FRS 102) as amended by Update Bulletin 1) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

ii Public benefit entity

The Canterbury and East Kent Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuits financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

v FRS102 SORP2015 [applies to 2016-17 onwards]

These accounts are compliant with FRS102 and with the FRS102 SORP 2015.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2022, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal operational control of those Churches and their governing bodies excdept in extreme circumstances. For this reason, the financial statements of the Churches within the Circuit are not consolidated into these financial statements.

Cont...

viii Income recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The Circuit acts as agent in two matters:

- the collection from churches and payments over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds"
- The administration (application,collection and distribution) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

ix Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x Grants

Grants are recognised in full when the award is made once the District accepts that there is a legal or constructive obligation to make the payment and that such payment is probable. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the original terms agreed.

xi VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at deemed historical cost representing each property's gross carrying value as at 31 August 2022, being that property's insurance value in 2020. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its cost to date. Properties have been reviewed for impairment.

Cont...

xiii Monetary Investments

The Circuits investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA.

xiv Investment Property

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated thet the property is unlikely to be used as a manse for a period of two years, the property is classified as Investment Property (whether let or not) and any lets are at market rates unless there is a compelling reason not to do so in futherance of the circuit's charitable objectives.

xv Receivables and Payables; Bank and Cash

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

xvi Methodist Church Fund

The Methodist Church Connexion raises assessments on Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xvii Ministers' manse cocts

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax, water charges and telephone costs. These figures are not separately disclosed as benefits-in-kind as HMRC does not seek to tax these receipts in the hands of ministers.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2022

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities
Church: a group of members from fewer than 10 to more than 300
Circuit: a group of Methodist Churches near each other, typically between 10 and 30
CMTF: Circuit Model Trust Fund
Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain
District: a group of contiguous Circuits, usually between 15 and 30
DAF: District Advance Fund
DPC: District Policy Committee
FRS: Financial Reporting Standard
MCF: Methodist Church Fund
MMPS: Methodist Ministers' Pension Scheme
PASLEMC: Pensions and Assurance Scheme for Lay Employees of the Methodist Church
SOFA: Statement of Financial Activities
SORP: Statement of Recommended Practice
TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2022

3 Income from Investment Property

The trustees have determined that the property listed below is unlikely to be returned as a manse in the forseeable future and have therefore classified the same as an investment property. Letting income is shown gross of fees and commissions.

	General	CMTF	Desig	Restricted	Endow	Total	*2021*
Letting Income:							
80 Linden Avenue, Herne Bay	12,600					12,600	12,600
Totals	**12,600**	**0**	**0**	**0**	**0**	**12,600**	**12,600**

4 Assessments on Churches

The Circuit comprises 18 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. In making it's Assessment budgeted income from investment income (including property letting) and confirmed external grants is taken into account. The Circuit aims to cover all it's net costs from the Assessment.
An Assessment on Churches is annually determined by the Circuit using a formulaic method which takes into account the relative number of members in each church and its relative income (after deduction of certain actual and notional expenses).
Assessments on churches are quarlerly in advance abd are treated as pre-payments on a receivable basis. If any church has not paid its assessment by the due date the sum in question is also treated as a creditor. Such cases are detailed in Notes BS3 and BS6.

Church	General	CMTF	Desig	Restricted	Endow	Total	*2021*
St. Peters Canterbury	95,484					95,484	95,488
Challock	2,916					2,916	2,913
Faversham	22,164					22,164	22,158
Old Wives Lees	902					902	2,798
St. Johns	36,000					36,000	36,000
Marshside	3,404					3,404	2,549
Herne Bay	21,912					21,912	21,907
Birchington	9,444					9,444	9,447
Garlinge	13,572					13,572	13,569
Margate	13,200					13,200	13,200
Hardres Street	33,288					33,288	33,288
Broadstairs	21,996					21,996	20,000
Monkton	2,124					2,124	2,120
Deal	26,148					26,148	26,148
Dover -Beacon	34,104					34,104	34,104
River	40,908					40,908	40,908
Sturry	20,004					20,004	20,000
Whitsable - URC	800					800	0
Assessments written off	(120,591)					(120,591)	0
Totals	**277,779**	**0**	**0**	**0**	**0**	**277,779**	**396,597**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2022

5 Capital Receipts

Relates to the sale of Old Wives Lees Methodist Church, Canterbury. The figure is shown net of all related selling fees and commissions.
In addition all sales of Methdist property are subject to a levy by the Connexion calculated on a sliding scale based on the gross sale price.

	General	CMTF	Desig	Restricted	Endow	Total	*2021*
Gross sale proceeds		266,000				266,000	460,000
COF Levy on Property Sales		(76,257)				(76,257)	(160,486)
Selling Agents fees		(9,996)				(9,996)	(4,690)
Legal fees		(2,866)				(2,866)	(2,597)
Surveyors fees		(2,495)				(2,495)	(1,547)
Totals	**0**	**174,386**	**0**	**0**	**0**	**174,386**	**290,680**

6 Grants Receivable

Circuit Mission Enabler	General	CMTF	Desig	Restricted	Endow	Total	*2021*
District advance - Deacon	10,000					10,000	10,000
Government grants - furlough						0	3,691
Totals	**10,000**	**0**	**0**	**0**	**0**	**10,000**	**13,691**

7 Other Income

	General	CMTF	Desig	Restricted	Endow	Total	*2021*
Payments for salaries:							
St. Peter's	15,813					15,813	21,806
Whitstable	19,059					19,059	18,263
Ramsgate	16,746					16,746	14,554
Margate	1,150					1,150	26,314
Misc	375					375	285
Thanet circuit residual funds	0					0	0
Donations	7,029					7,029	0
Totals	**60,171**	**0**	**0**	**0**	**0**	**60,171**	**81,222**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2022

8 Grants & Donations

Grants and donations as listed below were agreed and/or made during the year. Where a grant has been made from the Circuit Model Trust Fund, Restricted or Endowment Funds and the grant monies are for use within the Circuit they are treated as a transfer between Funds. The tables below (one for each fund type) detail the new grants agreed and paid over this year, this years instalment of grants agreed in prior years and the future instalments of grants to be paid.

	This Year New				General					
Grantee Donee	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Piad this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
United Reformed Church						51,120			51,120	
Crosslinks						4,000			4,000	
Totals	0	0	0	0	0	55,120	0	0	55,120	0

	This Year New				Circuit Model Trust					
Grantee Donee	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Piad this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
Totals	0	0	0	0	0	0	0	0	0	0

	This Year New				Designated					
Grantee Donee	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Piad this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
Totals	0	0	0	0	0	0	0	0	0	0

	This Year New				Restricted					
Grantee Donee	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Piad this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
Circuit Churches										
Deal & Dover							1			1
Totals	0	0	0	0	0	0	1	0	0	1

	This Year New				Endowment					
Grantee Donee	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Piad this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
Circuit Churches										
Deal & Dover							613			613
Totals	0	0	0	0	0	0	613	0	0	613

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2022

9 Stipends and Salaries and Associated Costs

Ministers and Deacons	Full Time (7)	Part Time	**General**	**CMTF**	**Desig**	**Restricted**	**Endow**	**Total**
Stipends	167,571		167,571					167,571
Pension Fund Contribution	41,225		41,225					41,225
National Insurance	14,891		14,891					14,891
Travel	11,785		11,785					11,785
App Levy	1,141		1,141					1,141
Costs	576		576					576
	237,190		237,190	0	0	0	0	237,190

Layworkers	Full Time (7)	Part Time	**General**	**CMTF**	**Desig**	**Restricted**	**Endow**	**Total**
Salary	49,958		49,958					49,958
Pension Fund Contribution	1,551		1,551					1,551
National Insurance	1,258		1,258					1,258
	52,767		52,767	0	0	0	0	52,767

Administration Staff	Full Time (1)	Part Time	**General**	**CMTF**	**Desig**	**Restricted**	**Endow**	**Total**
Salary	13,643		13,643					13,643
Pension Fund Contribution	819		819					819
National Insurance	680		680					680
	15,141		15,141	0	0	0	0	15,141

Stipends & Salaries Totals								
			305,098	0	0	0	0	305,098

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday years end on 31st August. All staff are paid at or above the living wage.

Whilst several lay workers are paid through the central paroll system of the Methodist Church, there expenditure is reimbursed by the appropriate church with one exception whos majority of pay is reimbursed by Faversahm and Whitstable although the circuit is making a contribution towards this costs.

3 churches in the circuit, Faversham (Methodist), Herne Bay (URC) and Deal (Methodist) have URC ministers. Accordingly payments are made to the URC to cover Stipend costs and Misc expenes. The circuit also makes a contribution to the URC in respect of Rev Martin Belgrove for 75% stipend and expenses. Rev Alan Spence for 50% stipend and expensed. The circuit also pays the Diocese of Canterbury stipend expenses for Rev Peter Cornish and Sturry PCC for his expenses.

Pensions

Most ordained Presbyters and Deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are nor employes of the church. For simplicity, however, when dealing with National Insurance Contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.
Other employees are not

9 Stipends and Salaries and Associated Costs Cont..

Cost of Superintendent, Presbyters and Trustees

The Superintendent of the Circuit, the other Presbyters and the remaining members of the CLT are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions and other expenses of the Presbyters of the Circuit are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the property. The value of the Council Tax and water charges paid by the Circuit is not disclosed here as HMRC does not regard the as a benefit-in-kind in the hands of the minister.

Each Presbyter in entitled to a 3 month sabatical every 5 years and the expenses incurred by the Presbyter are met by the Connexion with the Circuit continuing to pay the stipend. There have been no sabatical during the year.

Payments to trustees

Fees and Expenses paid to Circuit Trustees during the period 1 September 2021 to 31 August 2022

Trustee	Expenses incurred and reimbursed	Travelling expenses reimbursed	Fees Paid	
Rev E Aggrey-Ogoe	109	1,857		
Rev C Wagstaff	101	1,376		
Rev T Nicholls	1,178	1,342		
Rev W Hampton	71	1,248		
Rev M Cooper	133	603		
Deacon J Everingham	54	2,348		
Deacon M Lugumi	127	851		
Mr M Baybutt	90	361		
Ms L Beverton	100			
Mr N Dobson	567			
Mrs T Yates	72	33		
Ms C Barker	103			
Totals	2,705	10,019	0	12,724

Notes Travelling expenses are at the rate stipulated by the Methodist Conference or the Circuit for cars and cycles if the actual cost of travel by othe means including public transport

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2022

10 Property Expenses

The Circuit is Managing Trustee for 1 church and 7 manses 6 of which are occupied by ministers stationed in the Circuit. One manse (80 Linden Avenue) is let and is treated as an investment property.

Manses

	General	CMTF	Desig	Restricted	Endow	Total
Council Tax	24,766					24,766
Water charges	3,956					3,956
Insurance	6,856					6,856
Light and heat	316					316
Repairs	18,105					18,105
Whitstable URC	5,400					5,400
Totals	59,399	0	0	0	0	59,399

Letting Expenses

	General	CMTF	Desig	Restricted	Endow	Total
Agents fees	1,512					1,512
Totals	1,512	0	0	0	0	1,512

Other property expenses

	General	CMTF	Desig	Restricted	Endow	Total
Totals	0	0	0	0	0	0

Property Totals	60,911	0	0	0	0	60,911

11 Office & Administration cocts

	General	CMTF	Desig	Restricted	Endow	Total
Printing, postage and stationery	1,607					1,607
Telephone	3,684					3,684
Bank charges	93					93
Computer costs	1,320					1,320
Office expenses	2,958					2,958
Professional services	3,385					3,385
Independent examiners fee	4,200					4,200
TMCP admin/investment fees		624		46	326	996
Totals	17,245	624	0	46	326	18,241

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2022

12 District Assessment & Levy

The District Assessment is calculated relative to the proportion of church church members and staffing (Presbytes and Mission staff only) of all Circuits in the District. 50% of the overall cost is calculated using relative membership proportions and 50% using relative staffing proportions.

The levy is calculated on a sliding scale percentage of the Circuit's CMTF account balance as at 31st August the previous accounting year.

	General	CMTF	Desig	Restricted	Endow	Total
District Assessment	16,212					16,212
Methodist Church Fund (MCF)	59,228					59,228
Levy on CMTF Funds		8,449				8,449
						0
Totals	75,440	8,449	0	0	0	83,889

13 Other Outgoings

	General	CMTF	Desig	Restricted	Endow	Total
Preaching Fees	450					450
Quinquennial Inspections	3,100					3,100
Miscellaneous	659					659
Totals	4,209	0	0	0	0	4,209

14 Investment Management

During the year the Circuit paid TMCP, the custodians of the Circuit's investments (Circuit Model Trust Fund, Restricted and Endowment Funds) management charges based on 0.2% of the value of the individual funds at the beginning of the year.

Realised and Unrealised losses in the invested funds are listed below.

	General	CMTF	Desig	Restricted	Endow	Total
Circuit Model Trust		(44)				(44)
Collins Bequest 5081				(280)		(280)
Balch Bequest 5854					(204)	(204)
Cook Settlement Fund 8692					(1,788)	(1,788)
Totals	0	(44)	0	(280)	(1,992)	(2,315)

15 Property disposals/revaluations

The net gains or losses are detailed below. During the year the manse at 134 Westbrook Avenue, Margate was disposed of at greater than its carrying value. The current carrying values are based on the property insurance value as at October 2020.

	Carrying	Sale	Revalue	Gain/(Loss)
79 Preston Park	309,525		325,311	15,786
23 South Canterbury Road	391,358		411,317	19,959
22 Hillview Road	296,066		311,165	15,099
The Sycamores	460,588		484,078	23,490
23 Riverdale	332,678		349,644	16,966
80 Linden Avenue	363,351		381,882	18,531
Totals	2,153,566	0	2,263,397	109,831

16 Reclassification of funds

Any fund classification hs changed (e.g. Restricted to Unrestricted or vice versa) at the direction of the Circuit trustees or Custodian trustees is listed below.
Circuit property is always carried in the General Fund but upon sale the net proceeds are processed through the Circuit Model Trust Fund. This requires an adjustment and any such sales during the year are reflected below at the gross sale price

	General	CMTF	Desig	Restricted	Endow	Total
						0
Totals	0	0	0	0	0	0

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2022

BS1 **Manses & Other Property**

Buildings comprises of 6 manses located in Canterbury, Faversham, Whitstable, Deal. Dover and Thanet. Buildings also include a church loacated in Faversham (Whitehill).
Investment property is 1 manse located in Herne Bay

1.1 Cost or valuation

	Investment Properties	Land	Buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Assets under construction	Total
	£	£	£	£	£	£	£
Balance brought forward	363,351	0	1,790,215	0	8,905	0	1,799,120
Additions in the year							0
Revaluations	18,531		91,300				91,300
Less: Disposals in the year							0
Transfers between categories							0
Balance carried forward	381,882	0	1,881,515	0	8,905	0	1,890,420

1.2 Accumulated depreciation and impairment provisions

		N/A	N/A	N/A	SL		
Basis							
Rate					3 years		
Balance brought forward	0	0	0	0	8,077	0	8,077
Depreciation charge for the year					828		828
Impairment provisions							
Revaluations							0
Disposals							0
Transfers							0
Balance carried forward	0	0	0	0	8,905	0	8,905

1.2 Net book value

Balance brought forward	363,351	0	1,790,215	0	828	0	1,791,043
Balance carried forward	381,882	0	1,881,515	0	0	0	1,881,515

Schedule of Manses, Investment property & Churches Closed for Worship

Property	Type	Value
79 Preston Park	Manse	325,311
23 South Canterbury Road	Manse	411,317
80 Linden Avenue	Investment	381,882
22 Hillview Road	Manse	311,165
89a Ramsgate Road	Manse	484,078
23 Riverdale	Manse	349,644
		2,263,397

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2022

BS2 Investment Assets (and Trustees for Methodist Church Purposes (TMCP))

The funds that support the Circuit Model Trust Fund and the Circuit's other funds (as listed below) are held by TMCP in Trustees Interest and/or Managed Equity Funds on which interest and dividends are credited to the accounts each month/quarter. These are regarded as medium and long term investments.

TMCP is the legal owner and custodian trustee of all Methodist model trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local managing trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing trustees comply with Charity Law and Methodist Law and policy as determined by the Methodst Conference.

	Price (£)
2C100 - CFB Managed Mixed Fund	5.603
2C110 - Trustees Interest Fund	n/a

	CMTF 18669	Various Bequests 6859	Circuit Account 11817	Various Bequests 3088	Sale of Land 8031	Ashby Bequest 18169	Collins Bequest 5081	Restricted	Balch Bequest 5854	Flints Charity 1139	Cook Bequest 19409	Kidman Trust 5970	Wilson Bequest 8031A	Cook Settlement Fund 8692	Endow	Total
	£	£	£	£	£	£	£		£	£	£	£	£	£		£
2C100 - No Units	125						795	795	580					5,079	5,659	5,999
2C100	656	0	0	0	0	0	4,176	4,176	3,046	0	0	0	0	26,674	29,720	34,551
2C110	234,298	2,909	2,190	4,074	536	1,830	153	11,693	1,476	661	76,631	301	109	4,001	83,178	329,169
	234,954	2,909	2,190	4,074	536	1,830	4,327	15,867	4,522	661	76,631	301	109	30,675	112,898	363,719

BS3 Debtors & Prepayments

	General	CMTF	Desig	Restricted	Endow	Total
Church Assessments	95,533					95,533
Stipends, Pension, NI	16,627					16,627
Rent	1,061					1,061
Other Debtors	5,128					5,128
Totals	118,350	0	0	0	0	118,350

BS4 Central Finance Board (CFB) and Bank balances

Monetary balances held at the Central Finance Board of the Methodist Church are available on demand without loss of interest.

	General	CMTF	Desig	Restricted	Endow	Total
Central Finance Board - Savings accounts	51,963					51,963
Central Finance Board - Current accounts	1,745					1,745
	53,708	0	0	0	0	53,708
CAF current account	15,374					15,374
CAF deposit account	5,072					5,072
	20,446	0	0	0	0	20,446
Totals	74,154	0	0	0	0	74,154

BS5 Creditors, Accruals and Income in Advance

	General	CMTF	Desig	Restricted	Endow	Total
Expenses	13,546					13,546
Independent Examiners Fees	4,200					4,200
Stipends - URC	23,732					23,732
URC (M&M)	47,026					47,026
Totals	88,504	0	0	0	0	88,504

BS6 Unrestricted Funds

BS6.1 General Fund

	2022	2021
Balance as at 31 August	2,367,398	2,265,717

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. About 98% of this fund is held as a freehold property, being manses for ministers, investment properties and a redundant church.

BS6.2 Circuit Model Trust Fund

	2022	2021
Balance as at 31 August	234,954	218,979

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is legacies and formulaically determined contributions from the sale of manses and church buildings inthe Circuit.
Although this is technically an Unrestricted Fund under the control of the Circuit Meeting, prior approval is still required from the Dirstrict to utilise these funds.

BS7 Restricted and Endowment Funds

		2022	2021
Balance as at 31 August	Restricted Funds	15,867	16,034
	Endowment Funds	112,897	114,670

The restricted and endowment funds exist to support the circuit with the exception of the Evelyn Hilda Ashby Bequest which isto support individuals in specific need. All the funds' assets are managed by TMCP and the net income (after charges) is paid direct to the administrators of the fund.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2022

BS8 Summary of fund movements

Fund	Balance at 01/09/2021	Income	Expenditure	Transfers	Revaluations	Gains/Losses	Balance at 31/08/2022
	£	£	£	£	£	£	£
General	2,265,717	360,700	(518,852)	150,003		109,831	2,367,398
Circuit Model Trust	218,979	251,349	(85,330)	(150,000)		(44)	234,954
Total unrestricted	2,484,696	612,049	(604,183)	3	0	109,787	2,602,352
Various Bequests 6859	2,907	14	(8)	(3)			2,909
Circuit Account 11817	2,186	10	(7)				2,190
Various Bequests 3088	4,067	19	(12)				4,074
Sale of Land 8031	535	3	(2)				536
Ashby Bequest 18169	1,827	9	(5)				1,830
Collins Bequest 5081	4,512	108	(13)			(280)	4,327
Total Restricted	16,034	162	(46)	(3)		(280)	15,867
Balch Bequest 5854	4,654	85	(13)			(204)	4,522
Flints Charity 1139	660	3	(2)				661
Cook Bequest 19409	76,490	359	(218)				76,631
Kidman Trust 5970	300	1	(1)				301
Wilson Bequest 8031A	108	1	(0)				108
Cook Settlement Fund 8692	32,458	710	(706)			(1,788)	30,674
Total Endowment	114,670	1,159	(940)	0		(1,992)	112,897
Total Restricted and Endowment	130,704	1,321	(986)	(3)	0	(2,272)	128,764
Total of all funds	2,615,400	613,370	(605,169)	(0)	0	107,515	2,731,116

BS9 Analysis of net assets between funds

	General	CMTF	Desig	Restricted	Endow	Total
Tangible fixed assets	1,881,515	0	0	0	0	1,881,515
Fixed assets investments	381,882	0	0	0	0	381,882
Investments		656	0	4,176	29,720	34,552
Current assets	192,504	234,298	0	11,693	83,178	521,672
Current liabilities	(88,504)	0	0	0	0	(88,504)
	2,367,397	234,954	0	15,868	112,898	2,731,117

BS10 Related Parties

All of the Circuit trustees are members of one within the Circuit and may be trustees in their Churches.

Connected organisations include the Methodist Connexion, Churches within the District, other Methodist Districts in Great Britain, the Methodist Ministers' Children's Relief Association, CFB and TMCP, except as reported in Note 9. All of these entities have their own trustees or directors and autonomous administration such that BEH has no significant influence over any of them, nor they over BEH. They are, therefore, not considered related parties.

Names of related parties	Party	Receipts	Payments	Adjustments
		£	£	£
JAM	Connexion			
The Methodist Church Fund	Connexion			
Mission in Britain	Connexion			
Presbyters & Deacons Fund	Connexion			
Property Fund	Connexion			
World Mission Fund	Connexion			
		0	0	0

BS11 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by serving on committees of the District that deal with mission, manses, finance, policy, grants, training, development. We are grateful to all of them for their help and commitment.

BS12 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2020-21: nil).

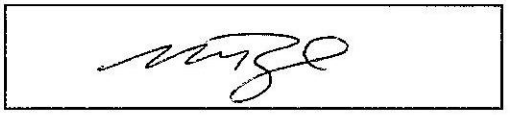
BS13 Independent examiner

An accrual has been made for the fee of the independent examiner in the sum of £4,200 for the year (2021-22: £4,380). The independent examiner provided no additional services during the year.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Declaration

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of treasurer 

Date 16th May 2023

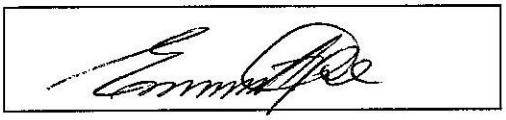
Name of treasurer Michael Baybutt

Address

CIRCUIT OFFICE
ST JOHN'S METHODIST CHURCH
ARGYLE ROAD
WHITSTABLE
CT5 1JS.

Presentation to the Circuit Meeting for approval

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the Circuit Meeting on 14th March 2023 and were appoved.

Signature of the Chair of the meeting 

Name of the Chair of the meeting Rev. Emmanuel Aggrey-Ogoe

Date 16th May 2023

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Independent Examiner's Report to the Trustees of the Circuit, named above

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2022 present a true and fair view of the Circuits's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

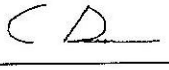
In connection with my examination, no matter has come to my attention :

which gives me reasonable cause to believe that in any material respect the requirements :

- to keep accounting records in accordance with section 130 of the Charities Act 2011
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner	
Name of independent examiner	**Claire Louise Dean**
Relevant professional qualification of independent examiner	FCCA
Name of firm (where appropriate)	**MMP Ltd**
Address	**64 High Street** **Broadstairs** **Kent** **CT10 1JT**
Date	16/02/2023

CANTERBURY AND EAST KENT METHODIST CIRCUIT

England & Wales - Charity number 1132654

Accounts

CANTERBURY AND EAST KENT METHODIST CIRCUIT

(Charity Registration No. 1132654)

FINANCIAL STATEMENTS

For the year ending 31 August 2021

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report

Introduction
Our calling is to share the Gospel of Jesus Christ by encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world.

The Circuit came into being in September 2014, and was formed from the merger of three Circuits (Canterbury & Coastal, Thanet, and Dover and Deal Methodist Circuits). The new Circuit now comprises of churches covering the north east corner of Kent from beyond Faversham in North West down to Dover in the South East, including Methodist/URC and Methodist/Anglican partnerships. The Circuit also includes two Methodist Foundation Primary Schools and two independent Methodist schools, Kent College Canterbury and Lorenden. We also include Bradbury Grange MHA home.

Covering such a large and diverse area presents many challenges, but also many more opportunities. Canterbury is also home to three universities and its population is swelled by over 30,000 Students each year. The Circuit therefore has appointed a Deacon whose main ministry is to specially work with the Student Community.

We believe the Methodist Circuit encourages us to look beyond our individual congregations to give strength and mutual support to our large and small congregations alike, as we seek to embody the values of God's Kingdom and witness to the good news of Jesus Christ in the world.

Aims and organisation
Proclaiming the Gospel of Christ's Love through Joyful Worship, Action in Service, and Life in Discipleship.

Brief financial review of the year
The circuit continues to bring together the three former circuits and to reshape for mission.
The finances of the circuit are in deficit but work continues to bring the accounts back into balance with meetings of the church treasuers.

Income trends
Circuit income is primarily drawn from the assessment paid by the circuit churches.
The rental income relates to the rental of a manse at Herne Bay together with a District Grant and funds from the Circuit Model Trust

Expenditure trends
Stipend expenditure has increased each financial year in line with conference approved increases.
13.5% of expenditure is the Circuit contribution to the District annd Connexion, of which a significant part is used to fund the work of the wider Methodist Church.
The other expenditure includes expenses on the ministers manses reference both capital and maintenance.
Fund balances
As at 31 August 2021 the net current assets of the Circuit were £165,699 (2020 : £165,699), giving approximately 6 months cover for expenditure.

Plans for 2021/22
Circuit financial plans for the coming year have been prepared on the basis that there remains 5 full time Presbyters, 2 Deacons and 1.5 presbyters from other denominations with anticipated cost of living stipend increases combined with an increase in the assessment paid to the district. Circuit Churches are indicating that they will have difficulty in increasing their assessment. However discussions have started in order to address the shortfall in income of reduce the expenditure.

Basis of preparation and legal framework
The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting S tandard(FRS) 102

Full Name of Charity:	Canterbury and East Kent Methodist Circuit
Registration Charity Number:	1132654
Date of registration :	11 November 2009.
Main communication address :	Circuit Office , St Peter's Methodist Church, St Peter's Street, Canterbury, CT1 2BE

The members of the Canterbury and East Kent Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.
Fully membership is shown as Appendix A to this report.

Circuit Ministers
Rev. Emmanuel Aggrey-Ogoe (Superintendent)
Rev. Dr Paul Glass
Rev. Catherine Wagstaff
Rev. Timothy Nicholls
Deacon Joy Everingham (Student Chaplain)
Deacon Michelle Legumi (Community Worker Dover Beacon Church)
Rev. Wesley Hampton
Rev. Martin Belgrove (URC)

Circuit Stewards
Mr. Michael Baybutt (Circuit Treasurer)
Mrs.Angela Pilgrim (Senior Steward)
Mr. Peter Bartlett
Mrs. Linda Beverton
Mrs. Marjory Dobson

Administrator
Mrs. Tracey Yates

Independent examiner
Claire Dean FCCA
MMP Ltd
64 High Street
Broadstairs CT10 1JT

Investment Bankers
Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont...

Aims and organisation
Charity objective is to act as a Resource provider within the area around East Kent. for the Methodist Church:
The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:
a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
The teaching of Christianity through sermons, courses and small groups.
The resourcing of pastoral work including visiting the sick and bereaved.
Taking religious assemblies in local schools.
Promotion of Christianity through the staging of events and services.
Provision of chaplaincy services to the local university and other institutions.

Public Benefit
We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management
The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee

Trustee Training
A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties
The Circuit is part of the South East District and is also accountable to the Methodist Conference.
The following Methodist Churches are linked to the circuit

BIRCHINGTON.
BROADSTAIRS.
CANTERBURY, ST. PETER'S.
CHALLOCK
DEAL TRINITY
DOVER, THE BEACON
DOVER - RIVER
FAVERSHAM UNITED
GARLINGE
GREENSTREET
HERNE BAY, UNITED CHURCH
MARGATE, UNION CHURCH
MARSHSIDE
MONKTON
OLD WIVES LEES
RAMSGATE, HARDRES STREET
STURRY & DISTRICT, UNITED CHURCH
WHITSTABLE, ST JOHN'S

Risk Management
The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding
Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.
Methodist Connexional practice outlines commitment to the following principles:
• the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
• the safeguarding and protection of all children, young people and adults when they are vulnerable
• the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
• We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
• We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
• We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
• We will seek to challenge any abuse of power, especially by anyone in a position of trust.
• We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
• In all these principles we will follow legislation, guidance and recognised good practice
The Canterbury and East Kent Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.
The Canterbury and East Kent Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy
The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

SCHEDULE A

Circuit Ministers
Rev. Emmanuel Aggrey-Ogoe (Superintendent)
Rev. Dr Paul Glass
Rev. Catherine Wagstaff
Rev. Timothy Nicholls
Deacon Joy Everingham (Student Chaplain)
Deacon Michelle Legumi (Community Worker Dover Beacon Church)
Rev. Wesley Hampton
Rev. Martin Belgrove (URC)

Supernumerary Ministers
Rev. Canon Malcolm Cooper
Rev. Roger North
Rev. Canon Harvey Richardson
Rev. Mike Walling

Circuit Links
Angela & Graham Gibbens (OWL)
Phil & Christine Reynolds (Marshside)

Lay Employees

Circuit Administrator	Mrs. Tracy Yates
Assistant Circuit Administrator	Mrs. Marjorie Dobson

Circuit Officers

Circuit Stewards
Mr. Michael Baybutt (Circuit Treasurer)
Mrs.Angela Pilgrim (Senior Steward)
Mr. Peter Bartlett
Mrs. Linda Beverton
Mrs. Marjory Dobson

Circuit Meeting Minute Secretary	Mrs. Tracy Yates assisted by Mrs Marjory Dobson
Circuit Treasurer	Mr. Michael Baybutt
Connexional Funds Treasurer	Mr. Peter Booth
Circuit Property Secretary	Mr. Peter Bartlett (Manses)
Circuit Safeguarding Officer	Mrs. Sue Boulden
Education	Rev. Dr. Paul Glass

Representative for Synod
Mr. Neil Dobson (ex officio)
Mrs. Linda Beverton
Mrs. Sue Boulden
Mrs. Marjory Dobson
Mr. Michael Baybutt
Mrs. Angela Pilgrim

Local Preachers' Secretary	Mrs. Christine Barker
Manses Secretary	Mr. Peter Bartlett
Methodist Women in Britain	Mrs. Marjory Dobson
All We Can	Rev. Roger North
JMA	
Action for Children	Mrs. Sue Huston-Dalgleish
Methodist Homes	
Social Responsibility	Rev. Canon Malcolm Cooper
Invitations Committee	Circuit Stewards
World Missions Secretary/Representative	Mrs. Marjory Dobson

BIRCHINGTON.		
	Steward	Susan Huston-Dalgliesh
	Treasurer	Dennis Jarvis
	Representatives	Christine Barker
BROADSTAIRS.		
	Steward	Carl Morris
	Treasurer	Neil Dobson
	Representatives	Janet Pitt
CANTERBURY, ST. PETER'S		
	Steward	Richard Cockell
	Treasurer	James McCrea
	Representatives	Helen Brown, Kaye Merrywest
CHALLOCK		
	Treasurer	Beryl Nason
	Representative	Pat Feddon
DEAL TRINITY		
	Steward	Geoff Potter
	Treasurer	Neil Adams
	Representative	Val Newman, Margaret Barker
DOVER, THE BEACON		
	Steward	Elizabeth Beck
	Treasurer	Cathy Rawson
	Representative	
DOVER - RIVER		
	Steward	
	Treasurer	Jane Walker
	Representative	Derek Leach

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont...

FAVERSHAM UNITED	
Steward/Elder	Ron Trivasse
Treasurer	Roger Berryman
Representative	Reg Barnes
GARLINGE	
Steward	Monica Harrison
Treasurer	Dennis Jarvis
Representative	Wendy Miller
GREENSTREET	
Acting Treasurer	Roger Berryman (From Faversham)
HERNE BAY, UNITED CHURCH	
Steward	John Nicholson
Treasurer	Michele Nicholson
Representatives	Barbara Hammerton
MARGATE, UNION CHURCH	
Steward	Pat Stringer
Treasurer	Andrew Ogden
Representative	Bob Buchanan
MARSHSIDE	
Steward	Ronald Nicholls
Treasurer	Andrew Marchetti
Representative	Anthony Russell
MONKTON	
Steward	
Treasurer	Robert Hood
Representative	Peter Mitchell
OLD WIVES LEES	
Steward	Peter Bartlett
Treasurer	Mary Bartlett
RAMSGATE, HARDRES STREET	
Steward/Elder	Sheena Srodzinski
Treasurer	Jackie Howe
Representative	
STURRY & DISTRICT, UNITED CHURCH	
Churchwarden	Anne Stevenson
Treasurer	Liz Morrison
Representatives	Martin and Angela Pilgrim
WHITSTABLESt. JOHN'S	
Steward	Lorna Horn
Treasurer	Graham Godley
Representative	Angela Pomeroy

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Circuit No : **36/27**

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes	Unrestricted Funds			Restricted & Endowment Funds		Total 2020-21	Total 2019-20
		General	Circuit Model Trust	Designated	Restricted	Endowment		
		£	£	£	£	£	£	£
Income and Endowments								
1 Donations and legacies							0	0
2 Income from monetary investments		38	335		144	773	1,290	2,730
3 Income from investment properties	3	12,600					12,600	3,696
4 Assessments on Churches	4	398,597					398,597	341,771
5 Capital Receipts	5	(50)	290,729				290,679	0
6 Grants received	6	13,691					13,691	13,138
7 Other charitable income	7	81,222					81,222	93,973
8 **Total income**		506,098	291,064	0	144	773	798,079	455,308
Expenditure								
9 Grants and donations	8	55,120			13	403	55,535	56,020
10 Salaries and associated costs	9	336,579					336,579	339,823
11 Property	10	47,198					47,198	67,759
12 Office expenses	11	18,404	129		71	219	18,823	20,722
13 District Assessment & Levy	12	75,634	1,615				77,249	82,421
14 Depreciation		828					828	828
15 Other outgoings	13	4,252					4,252	3,760
16 **Total charitable expenditure**		538,015	1,744	0	83	622	540,464	571,333
17 **Net income before investment gains/losses**		(31,917)	289,320	0	61	151	257,615	(116,025)
19 Gains/(losses) on monetary investments	14		123		691	4,918	5,732	(574)
20 Gains/(losses) on property disposals/revaluations	15	212,073					212,073	293,341
21 **Net incoming/(outgoing) resources before transfers**		180,156	289,443	0	752	5,069	475,420	(46,669)
22 Transfers between funds		155,004	(135,000)		(20,004)		0	0
23 Reclassification of funds	16	(460,000)					(460,000)	
24 Other gains/(losses)								
25 **Net movement in funds**		(124,840)	154,443	0	(19,252)	5,069	15,420	(46,669)
26 Total funds brought forward		2,390,557	64,536	0	35,286	109,601	2,599,980	2,646,649
27 **Total funds carried forward**		2,265,717	218,979	0	16,034	114,670	2,615,400	2,599,980

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Circuit No : 36/27

Balance Sheet as at 31 August 2021

	Notes	Unrestricted Funds			Restricted & Endowment Funds		Total 2021	Totals 2020
		General	Circuit Model Trust	Designated	Restricted	Endowment		
		£	£	£	£	£	£	
Fixed Assets								
Circuit Manses & Equipment	BS1	1,791,043					1,791,043	2,062,615
Investment properties	BS1	363,351					363,351	340,534
Investments	BS2		700		4,454	31,708	36,862	31,132
Total fixed assets		**2,154,394**	**700**	**0**	**4,454**	**31,708**	**2,191,256**	**2,434,281**
Current Assets								
Debtors	BS3	174,163					174,163	57,450
Loans by the Circuit							0	0
Investments with TMCP	BS2		218,279		11,580	82,962	312,821	178,291
Central Finance Board Deposits	BS4	33,998					33,998	38,098
Cash at Bank and in hand	BS4	8,298					8,298	8,124
Total current assets		**216,459**	**218,279**	**0**	**11,580**	**82,962**	**529,280**	**281,963**
Current liabilities								
Creditors (due in under 1 year)	BS5	105,136					105,136	116,265
Grants payable within 2017-18							0	0
Total current liabilities		**105,136**	**0**	**0**	**0**	**0**	**105,136**	**116,265**
Net current assets/(liabilities)		**111,323**	**218,279**	**0**	**11,580**	**82,962**	**424,144**	**165,699**
Total assets less current liabilities		**2,265,717**	**218,979**	**0**	**16,034**	**114,670**	**2,615,400**	**2,599,980**
Long term liabilities (due after more than one year)								
Grants payable after 2017-18							**0**	0
Loans to the Circuit							**0**	0
							0	0
Net assets		**2,265,717**	**218,979**	**0**	**16,034**	**114,670**	**2,615,400**	**2,599,980**
Funds of the Circuit								
General Fund (Unrestricted)	BS6.1	2,265,717						
Circuit Model Trust Fund (Unrestricted)	BS6.2		218,979					
Designated Funds (Unrestricted)				0				
Total Unrestricted Funds							**2,484,696**	**2,455,093**
Restricted Funds	BS7				16,034		16,034	35,286
Endowment Funds	BS7					114,670	114,670	109,601
Total Funds		**2,265,717**	**218,979**	**0**	**16,034**	**114,670**	**2,615,400**	**2,599,980**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

1 Basis of accounting and accounting policies

i Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) – (the Charities SORP (FRS 102) as amended by Update Bulletin 1) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

ii Public benefit entity

The Canterbury and East Kent Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuits financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

v FRS102 SORP2015 [applies to 2016-17 onwards]

These accounts are compliant with FRS102 and with the FRS102 SORP 2015.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2021, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal operational control of those Churches and their governing bodies excdept in extreme circumstances. For this reason, the financial statements of the Churches within the Circuit are not consolidated into these financial statements.

Cont...

viii Income recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The Circuit acts as agent in two matters:

- the collection from churches and payments over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds"
- The administration (application,collection and distribution) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

ix Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x Grants

Grants are recognised in full when the award is made once the District accepts that there is a legal or constructive obligation to make the payment and that such payment is probable. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the original terms agreed.

xi VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at deemed historical cost representing each property's gross carrying value as at 31 August 2021, being that property's insurance value in 2020. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its cost to date. Properties have been reviewed for impairment.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

Cont...

xiii Monetary Investments

The Circuits investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA.

xiv Investment Property

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated thet the property is unlikely to be used as a manse for a period of two years, the property is classified as Investment Property (whether let or not) and any lets are at market rates unless there is a compelling reason not to do so in futherance of the circuit's charitable objectives.

xv Receivables and Payables; Bank and Cash

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

xvi Methodist Church Fund

The Methodist Church Connexion raises assessments on Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xvii Ministers' manse cocts

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax, water charges and telephone costs. These figures are not separately disclosed as benefits-in-kind as HMRC does not seek to tax these receipts in the hands of ministers.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities
Church: a group of members from fewer than 10 to more than 300
Circuit: a group of Methodist Churches near each other, typically between 10 and 30
CMTF: Circuit Model Trust Fund
Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain
District: a group of contiguous Circuits, usually between 15 and 30
DAF: District Advance Fund
DPC: District Policy Committee
FRS: Financial Reporting Standard
MCF: Methodist Church Fund
MMPS: Methodist Ministers' Pension Scheme
PASLEMC: Pensions and Assurance Scheme for Lay Employees of the Methodist Church
SOFA: Statement of Financial Activities
SORP: Statement of Recommended Practice
TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

3 Income from Investment Property

The trustees have determined that the property listed below is unlikely to be returned as a manse in the forseeable future and have therefore classified the same as an investment property. Letting income is shown gross of fees and commissions.

	General	CMTF	Desig	Restricted	Endow	Total	*2020*
Letting Income:							
80 Linden Avenue, Herne Bay	12,600					12,600	3,696
Totals	**12,600**	**0**	**0**	**0**	**0**	**12,600**	**3,696**

4 Assessments on Churches

The Circuit comprises 18 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. In making it's Assessment budgeted income from investment income (including property letting) and confirmed external grants is taken into account. The Circuit aims to cover all it's net costs from the Assessment.
An Assessment on Churches is annually determined by the Circuit using a formulaic method which takes into account the relative number of members in each church and its relative income (after deduction of certain actual and notional expenses).
Assessments on churches are quarlerly in advance abd are treated as pre-payments on a receivable basis. If any church has not paid its assessment by the due date the sum in question is also treated as a creditor. Such cases are detailed in Notes BS3 and BS6.

Church	General	CMTF	Desig	Restricted	Endow	Total	*2020*
St. Peters Canterbury	95,488					95,488	90,948
Challock	2,913					2,913	3,348
Faversham	22,158					22,158	28,649
Old Wives Lees	2,798					2,798	2,850
St. Johns	36,000					36,000	30,000
Marshside	2,549					2,549	2,000
Herne Bay	21,907					21,907	9,500
Birchington	9,447					9,447	9,448
Garlinge	13,569					13,569	0
Margate	13,200					13,200	23,100
Hardres Street	33,288					33,288	33,288
Broadstairs	22,000					22,000	20,000
Monkton	2,120					2,120	0
Deal	26,148					26,148	12,000
Dover -Beacon	34,104					34,104	34,104
River	40,908					40,908	41,736
Sturry	20,000					20,000	
Whistable - URC	800						800
Totals	**399,397**	**0**	**0**	**0**	**0**	**398,597**	**341,771**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

5 Capital Receipts

Relates to the sale of the manse at 134 Westbrook Avenue, Margate, Kent. CT9 5HH. The figure is shown net of all related selling fees and commissions.
In addition all sales of Methdist property are subject to a levy by the Connexion calculated on a sliding scale based on the gross sale price.

	General	CMTF	Desig	Restricted	Endow	Total	*2020*
Gross sale proceeds		460,000				460,000	
COF Levy on Property Sales		(160,486)				(160,486)	
Selling Agents fees		(4,690)				(4,690)	
Legal fees	(50)	(2,547)				(2,597)	
Surveyors fees		(1,547)				(1,547)	
Totals	**(50)**	**290,729**	**0**	**0**	**0**	**290,679**	**0**

6 Grants Receivable

Circuit Mission Enabler	General	CMTF	Desig	Restricted	Endow	Total	*2020*
District advance - Deacon	10,000					10,000	10,000
Government grants - furlough	3,691					3,691	3,138
Totals	**13,691**	**0**	**0**	**0**	**0**	**13,691**	**13,138**

7 Other Income

	General	CMTF	Desig	Restricted	Endow	Total	*2020*
Payments for salaries:							
St. Peter's	21,806					21,806	17,081
Whitstable	18,263					18,263	15,246
Ramsgate	14,554					14,554	16,659
Margate	26,314					26,314	33,982
Misc	285					285	1,785
Thanet circuit residual funds	0					0	4,220
Donations	0					0	5,000
Totals	**81,222**	**0**	**0**	**0**	**0**	**81,222**	**93,973**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

8 Grants & Donations

Grants and donations as listed below were agreed and/or made during the year. Where a grant has been made from the Circuit Model Trust Fund, Restricted or Endowment Funds and the grant monies are for use within the Circuit they are treated as a transfer between Funds. The tables below (one for each fund type) detail the new grants agreed and paid over this year, this years instalment of grants agreed in prior years and the future instalments of grants to be paid.

	This Year New				General					
Grantee Donee	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Piad this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
United Reformed Church						51,120			51,120	
Crosslinks						4,000			4,000	
Totals	0	0	0	0	0	55,120	0	0	55,120	0

	This Year New				Circuit Model Trust					
Grantee Donee	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Piad this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
Totals	0	0	0	0	0	0	0	0	0	0

	This Year New				Designated					
Grantee Donee	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Piad this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
Totals	0	0	0	0	0	0	0	0	0	0

	This Year New				Restricted					
Grantee Donee	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Piad this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
Circuit Churches										
Thanet							4			4
Deal & Dover							8			8
Totals	0	0	0	0	0	0	13	0	0	13

	This Year New				Endowment					
Grantee Donee	Agreed	Paid External	Paid Internal Tfr	Carried forward	Unpaid b/fwd	Piad this year Ext	Paid Internal Tfr	Carried forward	Total Paid Ext	Total Paid Int Tfr
Circuit Churches										
Thanet							2			2
Deal & Dover							401			401
Totals	0	0	0	0	0	0	403	0	0	403

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

9 Stipends and Salaries and Associated Costs

Ministers and Deacons	Full Time (8)	Part Time	General	CMTF	Desig	Restricted	Endow	Total
Stipends	179,075		179,075					179,075
Pension Fund Contribution	41,196		41,196					41,196
National Insurance	14,962		14,962					14,962
Travel	3,367		3,367					3,367
App Levy	1,330		1,330					1,330
Costs	576		576					576
	240,505		240,505	0	0	0	0	240,505

Layworkers	Full Time (9)	Part Time	General	CMTF	Desig	Restricted	Endow	Total
Salary	76,174		76,174					76,174
Pension Fund Contribution	1,537		1,537					1,537
National Insurance	3,227		3,227					3,227
	80,937		80,937	0	0	0	0	80,937

Administration Staff	Full Time (1)	Part Time	General	CMTF	Desig	Restricted	Endow	Total
Salary	13,648		13,648					13,648
Pension Fund Contribution	819		819					819
National Insurance	670		670					670
	15,137		15,137	0	0	0	0	15,137

Stipends & Salaries Totals			336,579	0	0	0	0	336,579

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday years end on 31st August. All staff are paid at or above the living wage.

Whilst several lay workers are paid through the central paroll system of the Methodist Church, there expenditure is reimbursed by the appropriate church with one exception whos majority of pay is reimbursed by Faversahm and Whitstable although the circuit is making a contribution towards this costs.

3 churches in the circuit, Faversham (Methodist), Herne Bay (URC) and Deal (Methodist) have URC ministers. Accordingly payments are made to the URC to cover Stipend costs and Misc expenes. The circuit also makes a contribution to the URC in respect of Rev Martin Belgrove for 75% stipend and expenses. Rev Alan Spence for 50% stipend and expensed. The circuit also pays the Diocese of Canterbury stipend expenses for Rev Peter Cornish and Sturry PCC for his expenses.

Pensions

Most ordained Presbyters and Deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are nor employes of the church. For simplicity, however, when dealing with National Insurance Contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.
Other employees are not

9 Stipends and Salaries and Associated Costs Cont..

Cost of Superintendent, Presbyters and Trustees

The Superintendent of the Circuit, the other Presbyters and the remaining members of the CLT are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions and other expenses of the Presbyters of the Circuit are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the property. The value of the Council Tax and water charges paid by the Circuit is not disclosed here as HMRC does not regard the as a benefit-in-kind in the hands of the minister.

Each Presbyter in entitled to a 3 month sabatical every 5 years and the expenses incurred by the Presbyter are met by the Connexion with the Circuit continuing to pay the stipend. There have been no sabatical during the year.

Payments to trustees

Fees and Expenses paid to Circuit Trustees during the period 1 September 2020 to 31 August 2021

Trustee	Expenses incurred and reimbursed	Travelling expenses reimbursed	Fees Paid	
Rev E Aggrey-Ogoe	984	479		
Rev Dr P Glass		18		
Rev C Wagstaff	590	282		
Rev T Nicholls	228	501		
Rev W Hampton	86	210		
Rev M Cooper	239	155		
Deacon J Everingham	218	1,015		
Deacon M Lugumi	1,392	194		
Mr M Baybutt	522	67		
Ms L Beverton	169			
Mr N Dobson	70			
Mrs T Yates	92	11		
Ms C Barker	150			
Totals	4,741	2,932	0	7,673

Notes Travelling expenses are at the rate stipulated by the Methodist Conference or the Circuit for cars and cycles if the actual cost of travel by othe means including public transport

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

10 Property Expenses

The Circuit is Managing Trustee for 1 church and 8 manses 7 of which are occupied by ministers stationed in the Circuit. One manse (80 Linden Avenue) is let and is treated as an investment property.

Manses

	General	CMTF	Desig	Restricted	Endow	Total
Council Tax	16,656					16,656
Water charges	4,174					4,174
Insurance	7,642					7,642
Light and heat	66					66
Repairs	12,198					12,198
Whistable URC	4,950					4,950
Totals	45,686	0	0	0	0	45,686

Letting Expenses

	General	CMTF	Desig	Restricted	Endow	Total
Agents fees	1,512					1,512
Totals	1,512	0	0	0	0	1,512

Other property expenses

	General	CMTF	Desig	Restricted	Endow	Total
Totals	0	0	0	0	0	0

Property Totals	47,198	0	0	0	0	47,198

11 Office & Administration cocts

	General	CMTF	Desig	Restricted	Endow	Total
Printing, postage and stationery	3,257					3,257
Telephone	4,485					4,485
Bank charges	174					174
Computer costs	1,564					1,564
Office expenses	2,110					2,110
Professional services	2,436					2,436
Independent examiners fee	4,380					4,380
TMCP admin/investment fees		129		71	219	419
Totals	18,404	129	0	71	219	18,823

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

12 District Assessment & Levy

The District Assessment is calculated relative to the proportion of church church members and staffing (Presbytes and Mission staff only) of all Circuits in the District. 50% of the overall cost is calculated using relative membership proportions and 50% using relative staffing proportions.

The levy is calculated on a sliding scale percentage of the Circuit's CMTF account balance as at 31st August the previous accounting year.

	General	CMTF	Desig	Restricted	Endow	Total
District Assessment	13,171					13,171
Methodist Church Fund (MCF)	62,463					62,463
Levy on CMTF Funds		1,615				1,615
						0
Totals	75,634	1,615	0	0	0	77,248

13 Other Outgoings

	General	CMTF	Desig	Restricted	Endow	Total
Preaching Fees	100					100
Quinquennial Inspections	4,090					4,090
Miscellaneous	62					62
Totals	4,252	0	0	0	0	4,252

14 Investment Management

During the year the Circuit paid TMCP, the custodians of the Circuit's investments (Circuit Model Trust Fund, Restricted and Endowment Funds) management charges based on 0.2% of the value of the individual funds at the beginning of the year.

Realised and Unrealised gaines in the invested funds are listed below.

	General	CMTF	Desig	Restricted	Endow	Total
Circuit Model Trust		123				123
Collins Bequest 5081				691		691
Balch Bequest 5854					504	504
Cook Settlement Fund 8692					4,414	4,414
Totals	0	123	0	691	4,918	5,732

15 Property disposals/revaluations

The net gains or losses are detailed below. During the year the manse at 134 Westbrook Avenue, Margate was disposed of at greater than its carrying value. The current carrying values are based on the property insurance value as at October 2020.

	Carrying	Sale	Revalue	Gain/(Loss)
79 Preston Park	290,088		309,525	19,437
23 South Canterbury Road	366,782		391,358	24,576
22 Hillview Road	277,474		296,066	18,592
134 Westbrook Avenue	383,163	460,000		76,837
The Sycamores	431,665		460,588	28,923
23 Riverdale	311,787		332,678	20,891
80 Linden Avenue	340,534		363,351	22,817
Totals	2,401,493	460,000	2,153,566	212,073

16 Reclassification of funds

Any fund classification hs changed (e.g. Restricted to Unrestricted or vice versa) at the direction of the Circuit trustees or Custodian trustees is listed below.
Circuit property is always carried in the General Fund but upon sale the net proceeds are processed through the Circuit Model Trust Fund. This requires an adjustment and any such sales during the year are reflected below at the gross sale price

	General	CMTF	Desig	Restricted	Endow	Total
Sale of 134 Westbrook Avenue	460,000					460,000
Totals	460,000	0	0	0	0	460,000

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

BS1 **Manses & Other Property**

Buildings comprises of 6 manses located in Canterbury, Faversham, Whitstable, Deal. Dover and Thanet. Buildings also include a church loacated in Faversham (Whitehill).
Investment property is 1 manse located in Herne Bay

1.1 Cost or valuation

	Investment Properties	Land	Buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Assets under construction	Total
	£	£	£	£	£	£	£
Balance brought forward	340,534	0	2,060,959	0	8,905	0	2,069,864
Additions in the year							0
Revaluations	22,817		112,419				112,419
Less: Disposals in the year			(383,163)				(383,163)
Transfers between categories							0
Balance carried forward	363,351	0	1,790,215	0	8,905	0	1,799,120

1.2 Accumulated depreciation and impairment provisions

Basis	N/A	N/A	N/A	SL		
Rate				3 years		
Balance brought forward	0	0	0	0	7,249	0	7,249
Depreciation charge for the year					828		828
Impairment provisions							
Revaluations							0
Disposals							0
Transfers							0
Balance carried forward	0	0	0	0	8,077	0	8,077

1.2 Net book value

Balance brought forward	340,534	0	2,060,959	0	1,656	0	2,062,615
Balance carried forward	363,351	0	1,790,215	0	828	0	1,791,043

Schedule of Manses, Investment property & Churches Closed for Worship

Property	Type	Value
79 Preston Park	Manse	309,525
23 South Canterbury Road	Manse	391,358
80 Linden Avenue	Investment	363,351
22 Hillview Road	Manse	296,066
59a Ramsgate Road	Manse	460,588
23 Riverdale	Manse	332,678
		2,153,566

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

BS2 Investment Assets (and Trustees for Methodist Church Purposes (TMCP))

The funds that support the Circuit Model Trust Fund and the Circuit's other funds (as listed below) are held by TMCP in Trustees Interest and/or Managed Equity Funds on which interest and dividends are credited to the accounts each month/quarter. These are regarded as medium and long term investments.

TMCP is the legal owner and custodian trustee of all Methodist model trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local managing trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

	Price (£)
2C100 - CFB Managed Mixed Fund	5.603
2C110 - Trustees Interest Fund	n/a

	CMTF 16669	Various Bequests 4859	Circuit Accounts 11817	Various Bequests 5088	Sale of Land 8031	Ashby Bequest 18169	Collins Bequest 5081	Restricted	Balch Bequest 5854	Flints Charity 1139	Cook Bequest 19409	Kidman Trust 8970	White Bequest 7873	Wilson Bequest 8031A	Cook Settlement Fund 8592	Endow	Total
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£		£
2C100 - No Units	129						759	785	580						5,079	5,659	5,999
2C100	700	0	0	0	0	0	4,454	4,454	3,250	0	0	0	0	0	28,458	31,708	36,862
2C110	215,279	2,907	22,186	4,067	535	1,827	58	11,580	1,404	680	76,490	300	0	108	4,000	82,982	312,821
	215,979	2,907	22,186	4,067	535	1,827	4,512	16,034	4,654	680	76,490	300	0	108	32,458	114,690	349,682

BS3 Debtors & Prepayments

	General	CMTF	Desig	Restricted	Endow	Total
Church Assessments	149,470					149,470
Stipends, Pension, NI	18,504					18,504
Rent	1,061					1,061
Other Debtors	5,128					5,128
Totals	174,163	0	0	0	0	174,163

BS4 Central Finance Board (CFB) and Bank balances

Monetary balances held at the Central Finance Board of the Methodist Church are available on demand without loss of interest.

	General	CMTF	Desig	Restricted	Endow	Total
Central Finance Board - Savings accounts	32,260					32,260
Central Finance Board - Current accounts	1,737					1,737
	33,998	0	0	0	0	33,998
CAF current account	5,685					5,685
CAF deposit account	2,613					2,613
	8,298	0	0	0	0	8,298
Totals	42,295	0	0	0	0	42,295

BS5 Creditors, Accruals and Income in Advance

	General	CMTF	Desig	Restricted	Endow	Total
Church Assessments in advance	22,737					22,737
Expenses	7,261					7,261
Independent Examiners Fees	4,380					4,380
Stipends - URC	23,732					23,732
URC (M&M)	47,026					47,026
Totals	105,136	0	0	0	0	105,136

BS6 Unrestricted Funds

BS6.1 General Fund

	2021	2020
Balance as at 31 August	2,265,717	2,390,557

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. About 98% of this fund is held as a freehold property, being manses for ministers, investment properties and a redundant church.

BS6.2 Circuit Model Trust Fund

	2021	2020
Balance as at 31 August	218,979	64,536

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is legacies and formulaically determined contributions from the sale of manses and church buildings inthe Circuit.
Although this is technically an Unrestricted Fund under the control of the Circuit Meeting, prior approval is still required from the Dirstrict to utilise these funds.

BS7 Restricted and Endowment Funds

		2021	2020
Balance as at 31 August	Restricted Funds	16,034	35,286
	Endowment Funds	114,670	109,601

The restricted and endowment funds exist to support the circuit with the exception of the Evelyn Hilda Ashby Bequest which is to support individuals in specific need. All the funds' assets are managed by TMCP and the net income (after charges) is paid direct to the administrators of the fund.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2021

BS8 Summary of fund movements

Fund	Balance at 01/09/2019	Income	Expenditure	Transfers	Revaluations	Gains/Losses	Balance at 31/08/2020
	£	£	£	£	£	£	£
General	2,390,556	506,098	(538,015)	155,004		212,073	2,725,716
Circuit Model Trust	64,536	451,551	(162,230)	(135,000)		123	218,979
Total unrestricted	2,455,092	957,648	(700,245)	20,004	0	212,196	2,944,695
Various Bequests 6858	2,906	10	(6)	(4)			2,907
Circuit Account 11817	2,186	7	(7)				2,186
Various Bequests 3088	4,066	14	(13)				4,067
Sale of Land 5 8031	535	2	(2)				535
Ashby Bequest 18169	21,829	42	(44)	(20,000)			1,827
Collins Bequest 5081	3,764	69	(82)			691	4,512
Total Restricted	35,286	144	(83)	(20,004)		691	16,034
Balch Bequest 5854	4,105	55	(10)			504	4,654
Flints Charity 6139	659	2	(1)				660
Cook Bequest 19409	76,386	257	(153)				76,490
Kidman Trust 5970	300	1	(1)				300
White Bequest 7873	0						0
Wilson Bequest 8031A	108	0	(0)				108
Cook Settlement Fund 8692	28,044	457	(456)			4,414	32,458
Total Endowment	109,601	773	(622)	0		4,918	114,670
Total Restricted and Endowment	144,887	917	(705)	(20,004)	0	5,609	130,704
Total of all funds	2,599,979	958,565	(700,950)	0	0	217,804	3,075,399

BS9 Analysis of net assets between funds

	General	CMTF	Desig	Restricted	Endow	Total
Tangible fixed assets	2,062,615	0	0	0	0	2,062,615
Fiixed assets investments	340,534	0	0	0	0	340,534
Investments		700	0	4,454	31,708	36,863
Current assets	93,172	218,279	0	11,580	82,962	405,993
Current liabilities	(116,565)	0	0	0	0	(116,565)
	2,379,756	218,979	0	16,035	114,670	2,729,440

BS10 Related Parties

All of the Circuit trustees are members of one within the Circuit and may be trustees in their Churches.

Connected organisations include the Methodist Connexion, Churches within the District, other Methodist Districts in Great Britain, the Methodist Ministers' Children's Relief Association, CFB and TMCP, except as reported in Note 9. All of these entities have their own trustees or directors and autonomous administration such that BEH has no significant influence over any of them, nor they over BEH. They are, therefore, not considered related parties.

Names of related parties	Party	Receipts	Payments	Adjustments
		£	£	£
JAM	Connexion			
The Methodist Church Fund	Connexion			
Mission in Britain	Connexion			
Presbyters & Deacons Fund	Connexion			
Property Fund	Connexion			
World Mission Fund	Connexion			
		0	0	0

BS11 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who co ntribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by serving on co mmittees of the District that deal with mission, manses, finance, policy, grants, training, development. We are grateful to all of them for their help and commitment.

BS12 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2019-20: nil).

BS13 Independent examiner

An accrual has been made for the fee of the independent examiner in the sum of £4380 for the year (2019-20: £4,200). The independent examiner provided no additional services during the year.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

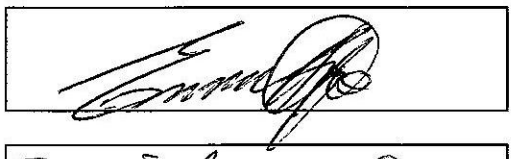
Declaration

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of treasurer		Date	24th June 2022
Name of treasurer	Michael Baybutt		
Address	7 Gordon Road Whitstable Kent CT5 4NE		

Presentation to the Circuit Meeting for approval

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the Circuit Meeting on 23rd June 2022 and were appoved.

Signature of the Chair of the meeting	
Name of the Chair of the meeting	Rev. E. Aggrey-Ogoe
Date	23rd June 2022

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Independent Examiner's Report to the Trustees of the Circuit, named above

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2021 present a true and fair view of the Circuits's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

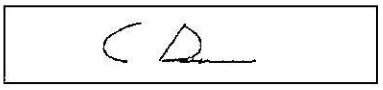
In connection with my examination, no matter has come to my attention :

which gives me reasonable cause to believe that in any material respect the requirements :

- to keep accounting records in accordance with section 130 of the Charities Act 2011
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner	
Name of independent examiner	**Claire Louise Dean**
Relevant professional qualification of independent examiner	FCCA
Name of firm (where appropriate)	**MMP Ltd**
Address	**64 High Street** **Broadstairs** **Kent** **CT10 1JT**
Date	17 March 2022

CANTERBURY AND EAST KENT METHODIST CIRCUIT

England & Wales - Charity number 1132654

Accounts

CANTERBURY AND EAST KENT METHODIST CIRCUIT

(Charity Registration No. 1132654)

FINANCIAL STATEMENTS

For the year ending 31 August 2020

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report

Introduction

Our calling is to share the Gospel of Jesus Christ by encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world.

The Circuit came into being in September 2014, and was formed from the merger of three Circuits (Canterbury & Coastal, Thanet, and Dover and Deal Methodist Circuits). The new Circuit now comprises of churches covering the north east corner of Kent from beyond Faversham in North West down to Dover in the South East, including Methodist/URC and Methodist/Anglican partnerships. The Circuit also includes two Methodist Foundation Primary Schools and two independent Methodist schools, Kent College Canterbury and Lorenden. We also include Bradbury Grange MHA home.

Covering such a large and diverse area presents many challenges, but also many more opportunities. Canterbury is also home to three universities and its population is swelled by over 30,000 Students each year. The Circuit therefore has appointed a Deacon whose main ministry is to specially work with the Student Community.

We believe the Methodist Circuit encourages us to look beyond our individual congregations to give strength and mutual support to our large and small congregations alike, as we seek to embody the values of God's Kingdom and witness to the good news of Jesus Christ in the world.

Aims and organisation

Proclaiming the Gospel of Christ's Love through Joyful Worship, Action in Service, and Life in Discipleship.

Brief financial review of the year

The circuit continues to bring together the three former circuits and to reshape for mission.
The finances of the circuit are in deficit but work continues to bring the accounts back into balance with meetings of the church treasuers.

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches.
The rental income relates to the rental of a manse at Herne Bay together with a District Grant and funds from the Circuit Model Trust

Expenditure trends

Stipend expenditure has increased each financial year in line with conference approved increases.
13.5% of expenditure is the Circuit contribution to the District annd Connexion, of which a significant part is used to fund the work of the wider Methodist Church.
The other expenditure includes expenses on the ministers manses reference both capital and maintenance.
Fund balances
As at 31 August 2020 the net current assets of the Circuit were £165,699 (2019 : £263,381), giving approximately 6 months cover for expenditure.

Plans for 2020/21

Circuit financial plans for the coming year have been prepared on the basis that there remains 5 full time Presbyters, 2 Deacons and 1.5 presbyters from other denominations with anticipated cost of living stipend increases combined with an increase in the assessment paid to the district. Circuit Churches are indicating that they will have difficulty in increasing their assessment. However discussions have started in order to address the shortfall in income of reduce the expenditure.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2020 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting S tandard(FRS) 102

Full Name of Charity:	Canterbury and East Kent Methodist Circuit
Registration Charity Number:	1132654
Date of registration :	11 November 2009.
Main communication address :	Circuit Office , St Peter's Methodist Church, St Peter's Street, Canterbury, CT1 2BE

The members of the Canterbury and East Kent Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.
Fully membership is shown as Appendix A to this report.

Circuit Ministers

Rev. Emmanuel Aggrey-Ogoe (Superintendent)
Rev. Dr Paul Glass Revd Stephen Skinner
Rev. Colin Telfer
Rev. Timothy Nicholls
Rev. Miriam Moul
Deacon Joy Everingham
Deacon Michelle Legumi
Rev. Peter Cornish (Rector & Authorised Methodist Minister)
Rev. Martin Belgrove (URC)

Circuit Stewards

Mr. Neil Dobson (Senior Steward)
Mr. Peter Bartlett
Mrs. Linda Beverton
Mrs. Jenny Bolton
Mrs.Angela Pilgrim
Mr. Michael Baybutt (Circuit Treasurer)

Administrator

Mrs. Tracey Yates

Independent examiner

Claire Dean FCCA
MMP Ltd
64 High Street
Broadstairs CT10 1JT

Investment Bankers

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont…

Aims and organisation

Charity objective is to act as a Resource provider within the area around East Kent. for the Methodist Church:
The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:
a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
The teaching of Christianity through sermons, courses and small groups.
The resourcing of pastoral work including visiting the sick and bereaved.
Taking religious assemblies in local schools.
Promotion of Christianity through the staging of events and services.
Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the South East District and is also accountable to the Methodist Conference.
The following Methodist Churches are linked to the circuit

BIRCHINGTON.
BROADSTAIRS.
CANTERBURY, ST. PETER'S.
CHALLOCK
DEAL TRINITY
DOVER, THE BEACON
DOVER - RIVER
FAVERSHAM UNITED
GARLINGE
GREENSTREET
HERNE BAY, UNITED CHURCH
MARGATE, UNION CHURCH
MARSHSIDE
MONKTON
OLD WIVES LEES
RAMSGATE, hARDRES STREET
STURRY & DISTRICT, UNITED CHURCH
WHITSTABLE, ST JOHN'S

Risk Management

The major risks have been identified and recorded by the Circuit Finance and Property Committee with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.
Methodist Connexional practice outlines commitment to the following principles:
• the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
• the safeguarding and protection of all children, young people and adults when they are vulnerable
• the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
• We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
• We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
• We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
• We will seek to challenge any abuse of power, especially by anyone in a position of trust.
• We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
• In all these principles we will follow legislation, guidance and recognised good practice
The Canterbury and East Kent Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.
The Canterbury and East Kent Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont…

SCHEDULE A

Circuit Ministers
Rev. Emmanuel Aggrey-Ogoe (Superintendent)
Rev. Dr. Paul Glass
Rev. Colin Telfer
Rev. Timothy Nicholls
Rev. Miriam Moul
Deacon Joy Everingham
Deacon Michelle Legumi
Rev. Peter Cornish (Rector & Authorised Methodist Minister)
Rev. Martin Belgrove (URC)

Supernumerary Ministers
Rev. Canon Malcolm Cooper
Rev. Chris Esgate
Rev. Jeanette Lambrick
Rev. John Lines
Rev. Roger North
Rev.Malcolm Peach
Rev. Canon Harvey Richardson

Circuit Links
Angela & Graham Gibbens (OWL)
Phil & Christine Reynolds (Marshside)

Lay Employees

Circuit Administrator	Mrs. Tracy Yates
Assistant Circuit Administrator	Mrs. Marjorie Dobson

Circuit Officers

Circuit Stewards
Mr. Neil Dobson (Senior Steward)
Mr. Peter Bartlett
Mrs. Linda Beverton
Mrs. Jenny Bolton
Mrs.Angela Pilgrim
Mr. Michael Baybutt (Circuit Treasurer)

Circuit Meeting Minute Secretary	Mr. John Lines, assisted by Mrs. Jenny Bolton
Circuit Treasurer	Mr. Michael Baybutt
Connexional Funds Treasurer	Mr. Peter Booth
Circuit Property Secretary	Mr. Douglas Bush
Circuit Safeguarding Officer	Mrs. Sue Boulden
Education	Rev. Dr. Paul Glass

Representative for Synod
Mr. Neil Dobson (ex officio)
Mrs. Linda Beverton
Mrs. Sue Boulden
Mrs. Marjory Dobson
Mrs. Angela Pilgrim

Local Preachers' Secretary	Mrs. Christine Barker
Manses Secretary	
Methodist Women in Britain	Mrs. Marjory Dobson
All We Can	Rev. Roger North
JMA	Mrs. Ruth Denton
Action for Children	Mrs. Sue Dalgleish and Mrs.Ruth Denton
Methodist Homes	Mrs. Jean Hall, Mrs. Anne Cattoor (Bradbury Grange)
Social Responsibility	Rev. Canon Malcolm Cooper
Invitations Committee	Circuit Stewards
World Missions Secretary/Representative	Mrs. Marjory Dobson

BIRCHINGTON.

Steward	Susan Dalgliesh.
Representatives	Christine Barker, David Dunkerley.

(NB Birchington's treasurer does not attend meetings, hence two representatives.)

BROADSTAIRS.

Steward	Carl Morris
Treasurer	Neil Dobson.
Representatives	Janet Pitt

CANTERBURY, ST. PETER'S

Steward	Margaret Anderson.
Treasurer:	James McCrea
Representatives	Helen Brown, Kaye Merrywest, Brian Stocker

CHALLOCK

Treasurer	Beryl Nason
Representative	Pat Feddon

DEAL TRINITY

Steward	Daphne Tutton.
Treasurer	Ruth Pascoe.
Representative	Val Newman.

DOVER, THE BEACON

Steward	Viv Leggatt
Treasurer	Rodney Friend
Representative	Issy Bailey

DOVER - RIVER

Steward	Helen Dear
Treasurer	Derek Leach.
Representative	Jane Walker

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Trustees' Annual Report Cont…

FAVERSHAM UNITED		
	Steward/Elder	Ron Trivasse
	Treasurer	Roger Berryman
	Representative	Reg Barnes
GARLINGE		
	Steward	Monica Harrison
	Treasurer	Dennis Jarvis.
	Representative	Wendy Miller.
GREENSTREET		
	Acting Treasurer	Roger Berryman (From Faversham.)
HERNE BAY, UNITED CHURCH		
	Steward	John Nicholson
	Treasurer	Michele Nicholson
	Representatives	Barbara Hammerton
MARGATE, UNION CHURCH		
	Steward	Pat Stringer.
	Treasurer	Andrew Ogden
	Representative	Bob Buchanan
MARSHSIDE		
	Steward	Ronald Nicholls.
	Treasurer	Andrew Marchetti.
	Representative	Anthony Russell
MONKTON		
	Steward	
	Treasurer	Robert Hood
	Representative	Peter Mitchell
OLD WIVES LEES		
	Steward	Peter Bartlett
	Treasurer	Mary Bartlett
RAMSGATE, HARDRES STREET		
	Steward	Margaret Bevan.
	Treasurer	Jackie Howe.
	Representative	
STURRY & DISTRICT, UNITED CHURCH		
	Churchwarden	Anne Stevenson
	Treasurer	Andrew Webster
	Representatives	Martin and Angela Pilgrim
WHITSTABLESt. JOHN'S		
	Steward	Michael Baybutt.
	Treasurer	Graham Godley
	Representative	Angela Pomeroy

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Circuit No : **36/27**

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

		Notes	Unrestricted Funds			Restricted & Endowment Funds		Total 2019-20	Total 2018-19
			General	Circuit Model Trust	Designated	Restricted	Endowment		
			£	£	£	£	£	£	£
	Income and Endowments								
1	Donations and legacies							**0**	**0**
2	Income from monetary investments		309	827		347	1,247	**2,730**	**3,893**
3	Income from investment properties	**3**	3,696					**3,696**	**9,805**
4	Assessments on Churches	**4**	341,771					**341,771**	**351,223**
5	Capital Receipts							**0**	**0**
6	Grants received	**5**	13,138					**13,138**	**20,000**
7	Other charitable income	**6**	93,973					**93,973**	**86,113**
8	**Total income**		**452,887**	**827**	**0**	**347**	**1,247**	**455,308**	**471,034**
	Expenditure								
9	Grants and donations	**7**	55,380			113	527	**56,020**	**38,983**
10	Salaries and associated costs	**8**	339,823					**339,823**	**356,822**
11	Property	**9**	67,759					**67,759**	**48,491**
12	Office expenses	**10**	20,218	214		71	219	**20,722**	**7,943**
13	District Assessment & Levy	**11**	79,582	2,839				**82,421**	**84,528**
14	Depreciation		828					**828**	**0**
15	Other outgoings	**12**	3,760					**3,760**	**11,760**
16	**Total charitable expenditure**		**567,350**	**3,053**	**0**	**183**	**746**	**571,332**	**548,527**
17	**Net Income before investment gains/losses**		**-114,463**	**-2,226**	**0**	**163**	**501**	**-116,025**	**-77,493**
19	Gains/(losses) on monetary investments	**13**		-25		-68	-481	-574	388
20	Gains/(losses) on property disposals/revaluations	**14**	69,929					69,929	293,341
21	**Net incoming/(outgoing) resources before transfers**		**-44,534**	**-2,251**	**0**	**96**	**20**	**-46,669**	**216,236**
22	Transfers between funds		40,168	-40,000		-168		0	0
23	Reclassification of funds								
24	Other gains/(losses)								
25	**Net movement in funds**		**-4,366**	**-42,251**	**0**	**-72**	**20**	**-46,669**	**216,236**
26	Total funds brought forward		2,394,923	106,787	0	35,358	109,581	2,646,649	2,430,413
27	**Total funds carried forward**		**2,390,557**	**64,536**	**0**	**35,286**	**109,601**	**2,599,981**	**2,646,649**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Circuit No : **36/27**

Balance Sheet as at 31 August 2020

	Notes	Unrestricted Funds			Restricted & Endowment Funds		Total 2019	Totals 2018
		General	Circuit Model Trust	Designated	Restricted	Endowment		
		£	£	£	£	£	£	
Fixed Assets								
Circuit Manses & Equipment	**BS1**	2,062,615					2,062,615	2,000,946
Investment properties	**BS1**	340,534					340,534	330,618
Investments	**BS2**		578		3,764	26,790	31,132	31,704
Total fixed assets		**2,403,149**	**578**	**0**	**3,764**	**26,790**	**2,434,281**	**2,363,268**
Current Assets								
Debtors	**BS3**	57,450					57,450	60,505
Loans by the Circuit							0	0
Investments with TMCP	**BS2**		63,958		31,522	82,811	178,291	220,022
Central Finance Board Deposits	**BS4**	38,098					38,098	94,922
Cash at Bank and in hand	**BS4**	8,124					8,124	12,914
Total current assets		**103,672**	**63,958**	**0**	**31,522**	**82,811**	**281,963**	**388,363**
Current liabilities								
Creditors (due in under 1 year)	**BS5**	116,265					116,265	104,982
Grants payable within 2017-18							0	0
Total current liabilities		**116,265**	**0**	**0**	**0**	**0**	**116,265**	**104,982**
Net current assets/(liabilities)		**-12,592**	**63,958**	**0**	**31,522**	**82,811**	**165,699**	**283,381**
Total assets less current liabilities		**2,390,557**	**64,536**	**0**	**35,286**	**109,601**	**2,599,980**	**2,646,649**
Long term liabilities (due after more than one year)								
Grants payable after 2017-18							**0**	0
Loans to the Circuit							**0**	0
							0	0
Net assets		**2,390,557**	**64,536**	**0**	**35,286**	**109,601**	**2,599,980**	**2,646,649**
Funds of the Circuit								
General Fund (Unrestricted)	**BS6.1**	2,390,557						
Circuit Model Trust Fund (Unrestricted)	**BS6.2**		64,536					
Designated Funds (Unrestricted)				0				
Total Unrestricted Funds							2,455,093	**2,501,710**
Restricted Funds	**BS7**				**35,286**		35,286	**35,358**
Endowment Funds	**BS7**					**109,601**	109,601	**109,581**
Total Funds		**2,390,557**	**64,536**	**0**	**35,286**	**109,601**	2,599,980	**2,646,649**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

1 Basis of accounting and accounting policies

i Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) – (the Charities SORP (FRS 102) as amended by Update Bulletin 1) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the "true and fair override" provision contained therein.

ii Public benefit entity

The Canterbury and East Kent Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuits financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

v FRS102 SORP2015 [applies to 2016-17 onwards]

These accounts are compliant with FRS102 and with the FRS102 SORP 2015.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2020, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal operational control of those Churches and their governing bodies excdept in extreme circumstances. For this reason, the financial statements of the Churches within the Circuit are not consolidated into these financial statements.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

Cont…

viii Income recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The Circuit acts as agent in two matters:

- the collection from churches and payments over of their contributions to various Funds controlled and administered by The Methodist Church - "Connexional Funds"
- The administration (application,collection and distribution) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion.

In all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

ix Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x Grants

Grants are recognised in full when the award is made once the District accepts that there is a legal or constructive obligation to make the payment and that such payment is probable. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the original terms agreed.

xi VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at deemed historical cost representing each property's gross carrying value as at 31 August 2020, being that property's insurance value in 2019. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its cost to date. Properties have been reviewed for impairment.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

Cont…

xiii Monetary Investments

The Circuits investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA.

xiv Investment Property

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated thet the property is unlikely to be used as a manse for a period of two years, the property is classified as Investment Property (whether let or not) and any lets are at market rates unless there is a compelling reason not to do so in futherance of the circuit's charitable objectives.

xv Receivables and Payables; Bank and Cash

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

xvi Methodist Church Fund

The Methodist Church Connexion raises assessments on Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to The Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for ad hoc collections for various funds controlled and administered by The Methodist Church.

xvii Ministers' manse cocts

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax, water charges and telephone costs. These figures are not separately disclosed as benefits-in-kind as HMRC does not seek to tax these receipts in the hands of ministers.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities
Church: a group of members from fewer than 10 to more than 300
Circuit: a group of Methodist Churches near each other, typically between 10 and 30
CMTF: Circuit Model Trust Fund
Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain
District: a group of contiguous Circuits, usually between 15 and 30
DAF: District Advance Fund
DPC: District Policy Committee
FRS: Financial Reporting Standard
MCF: Methodist Church Fund
MMPS: Methodist Ministers' Pension Scheme
PASLEMC: Pensions and Assurance Scheme for Lay Employees of the Methodist Church
SOFA: Statement of Financial Activities
SORP: Statement of Recommended Practice
TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

3 Income from Investment Property

The trustees have determined that the property listed below is unlikely to be returned as a manse in the forseeable future and have therefore classified the same as an investment property. Letting income is shown gross of fees and commissions.

	General	CMTF	Desig	Restricted	Endow	Total	*2019*
Letting Income:							
80 Linden Avenue, Herne Bay	3,696					3,696	9,805
Totals	**3,696**	**0**	**0**	**0**	**0**	**3,696**	**9,805**

4 Assessments on Churches

The Circuit comprises 16 churches and each is assessed for a contribution to meet the overall net costs of the Circuit. In making it's Assessment budgeted income from investment income (including property letting) and confirmed external grants is taken into account. The Circuit aims to cover all it's net costs from the Assessment.
An Assessment on Churches is annually determined by the Circuit using a formulaic method which takes into account the relative number of members in each church and its relative income (after deduction of certain actual and notional expenses).
Assessments on churches are quarlerly in advance abd are treated as pre-payments on a receivable basis. If ant church has not paid its assessment by the due date the sum in question is also treated as a creditor. Such cases are detailed in Notes BS3 and BS6.

Church	General	CMTF	Desig	Restricted	Endow	Total	*2019*
St. Peters Canterbury	90,948					90,948	90,948
Challock	3,348					3,348	2,748
Faversham	28,649					28,649	15,363
Old Wives Lees	2,850					2,850	2,720
St. Johns	30,000					30,000	34,000
Marshside	2,000					2,000	2,000
Herne Bay	9,500					9,500	19,000
Birchington	9,448					9,448	8,912
Garlinge	0					0	13,846
Margate	23,100					23,100	13,200
Hardres Street	33,288					33,288	24,054
Broadstairs	20,000					20,000	20,010
Monkton	0					0	1,900
Deal	12,000					12,000	26,682
Dover -Beacon	34,104					34,104	34,104
River	41,736					41,736	41,736
Whistable - URC	800					800	0
Totals	**341,771**	**0**	**0**	**0**	**0**	**341,771**	**351,223**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

5 Grants Receivable

Circuit Mission Enabler	General	CMTF	Desig	Restricted	Endow	Total	*2019*
District advance - Deacon	10,000					10,000	20,000
Raymon Cook Trust						0	0
Government grants - furlough	3,138					3,138	0
Totals	**13,138**	**0**	**0**	**0**	**0**	**13,138**	**20,000**

6 Other Income

	General	CMTF	Desig	Restricted	Endow	Total	*2019*
Payments for salaries:							
St. Peter's	17,081					17,081	21,437
Faversham						0	5,146
Whitstable	15,246					15,246	11,640
Ramsgate	16,659					16,659	38,797
Margate	33,982					33,982	38,798
Misc	1,785					1,785	6,549
Whitstable - organ						0	2,544
Thanet circuit residual funds	4,220					4,220	0
Donations	5,000					5,000	0
Totals	**93,973**	**0**	**0**	**0**	**0**	**93,973**	**124,911**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

7 Grants & Donations

Grants and donations as listed below were agreed and/or made during the year. Where a grant has been made from the Circuit Model Trust Fund, Restricted or Endowment Funds and the grant monies are for use within the Circuit they are treated as a transfer between Funds. The tables below (one for each fund type) detail the new grants agreed and paid over this year, this years instalment of grants agreed in prior years and the future instalments of grants to be paid.

	This Year New				General					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
United Reformed Church						55,380			55,380	
Totals	**0**	**0**	**0**	**0**	**0**	**55,380**	**0**	**0**	**55,380**	**0**

	This Year New				Circuit Model Trust					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
Totals	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

	This Year New				Designated					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
Totals	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

	This Year New				Restricted					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
Circuit Churches										
Thanet							68			68
Deal & Dover							45			45
Totals	**0**	**0**	**0**	**0**	**0**	**0**	**113**	**0**	**0**	**113**

	This Year New				Endowment					
Grantee Donee	**Agreed**	**Paid External**	**Paid Internal Tfr**	**Carried forward**	**Unpaid b/fwd**	**Piad this year Ext**	**Paid Internal Tfr**	**Carried forward**	**Total Paid Ext**	**Total Paid Int Tfr**
Circuit Churches										
Thanet							65			65
Deal & Dover							462			462
Totals	**0**	**0**	**0**	**0**	**0**	**0**	**527**	**0**	**0**	**527**

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

8 Stipends and Salaries and Associated Costs

Ministers and Deacons	Full Time (9)	Part Time	**General**	**CMTF**	**Desig**	**Restricted**	**Endow**	**Total**
Stipends	175,860		175,860					175,860
Pension Fund Contribution	40,202		40,202					40,202
National Insurance	14,139		14,139					14,139
Travel	13,559		13,559					13,559
	243,759		243,759	0	0	0	0	243,759

Layworkers	Full Time (9)	Part Time	**General**	**CMTF**	**Desig**	**Restricted**	**Endow**	**Total**
Salary	82,968		82,968					82,968
Pension Fund Contribution	0		0					0
National Insurance	2,497		2,497					2,497
	85,465		85,465	0	0	0	0	85,465

Administration Staff	Full Time (1)	Part Time	**General**	**CMTF**	**Desig**	**Restricted**	**Endow**	**Total**
Salary	10,160		10,160					10,160
Pension Fund Contribution	0		0					0
National Insurance	439		439					439
	10,599		10,599	0	0	0	0	10,599

Stipends & Salaries Totals								
			339,823	0	0	0	0	339,823

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday years end on 31st August. All staff are paid at or above the living wage.

Whilst several lay workers are paid through the central paroll system of the Methodist Church, there expenditure is reimbursed by the appropriate church with one exception whos majority of pay is reimbursed by Faversahm and Whitstable although the circuit is making a contribution towards this costs.

3 churches in the circuit, Faversham (Methodist), Herne Bay (URC) and Deal (Methodist) have URC ministers. Accordingly payments are made to the URC to cover Stipend costs and Misc expenes. The circuit also makes a contribution to the URC in respect of Rev Martin Belgrove for 75% stipend and expenses. Rev Alan Spence for 50% stipend and expensed. The circuit also pays the Diocese of Canterbury stipend expenses for Rev Peter Cornish and Sturry PCC for his expenses.

Pensions

Most ordained Presbyters and Deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are nor employes of the church. For simplicity, however, when dealing with National Insurance Contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.
Other employees are not

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

8 Stipends and Salaries and Associated Costs Cont..

Cost of Superintendent, Presbyters and Trustees

The Superintendent of the Circuit, the other Presbyters and the remaining members of the CLT are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions and other expenses of the Presbyters of the Circuit are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the property. The value of the Council Tax and water charges paid by the Circuit is not disclosed here as HMRC does not regard the as a benefit-in-kind in the hands of the minister.

Each Presbyter in entitled to a 3 month sabatical every 5 years and the expenses incurred by the Presbyter are met by the Connexion with the Circuit continuing to pay the stipend. There have been no sabatical during the year.

Payments to trustees

Fees and Expenses paid to Circuit Trustees during the period 1 September 2019 to 31 August 2020

Trustee	Expenses incurred and reimbursed	Travelling expenses reimbursed	Fees Paid	
Rev E Aggrey-Ogoe		2,406		
Rev M Cooper		956		
Rev P Glass		312		
Rev M Moul	901	3,646		
Rev M Peach		1,236		
Rev C Telfer		1,752		
Rev T Nicholls		2,025		
Rev R North	34	84		
Deacon J Everingham	32	2,201		
Deacon M Lugumi		1,682		
Mr M Baybutt	1,638	165		
Ms L Beverton		235		
Mrs M Dobson			1,200	
Totals	2,605	16,700	1,200	20,505

Notes Travelling expenses are at the rate stipulated by the Methodist Conference or the Circuit for cars and cycles if the actual cost of travel by othe means including public transport

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

9 Property Expenses

The Circuit is Managing Trustee for 1 church and 8 manses 7 of which are occupied by ministers stationed in the Circuit. One manse (80 Linden Avenue) is let and is treated as an investment property.

Manses

	General	CMTF	Desig	Restricted	Endow	Total
Council Tax	17,151					17,151
Water charges	4,453					4,453
Insurance	6,619					6,619
Light and heat	687					687
Repairs	33,450					33,450
Whistable URC	5,400					5,400
Totals	67,759	0	0	0	0	67,759

Letting Expenses

	General	CMTF	Desig	Restricted	Endow	Total
Totals	0	0	0	0	0	0

Other property expenses

	General	CMTF	Desig	Restricted	Endow	Total
Totals	0	0	0	0	0	0

Property Totals	67,759	0	0	0	0	67,759

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

10 Office & Administration cocts

	General	CMTF	Desig	Restricted	Endow	Total
Printing, postage and stationery	3,275					3,275
Telephone	4,701					4,701
Bank charges	60					60
Administrator	1,200					1,200
Computer costs	2,209					2,209
Office expenses	1,799					1,799
Professional services	2,774					2,774
Independent examiners fee	4,200					4,200
TMCP admin/investment fees		214		71	219	504
Totals	20,218	214	0	71	219	20,722

11 District Assessment & Levy

The District Assessment is calculated relative to the proportion of church church members and staffing (Presbytes and Mission staff only) of all Circuits in the District. 50% of the overall cost is calculated using relative membership proportions and 50% using relative staffing proportions.

The levy is calculated on a sliding scale percentage of the Circuit's CMTF account balance as at 31st August the previous accounting year.

	General	CMTF	Desig	Restricted	Endow	Total
District Assessment	14,121					14,121
Methodist Church Fund (MCF)	65,461					65,461
Levy on CMTF Funds		2,839				2,839
						0
Totals	79,582	2,839	0	0	0	82,421

12 Other Outgoings

	General	CMTF	Desig	Restricted	Endow	Total
Preaching Fees	1,325					1,325
Quinquennial Inspections	580					580
Miscellaneous	1,855					1,855
Totals	3,760	0	0	0	0	3,760

13 Investment Management

During the year the Circuit paid TMCP, the custodians of the Circuit's investments (Circuit Model Trust Fund, Restricted and Endowment Funds) management charges based on 0.2% of the value of the individual funds at the beginning of the year.

Realised and Unrealised gaines in the invested funds are listed below.

	General	CMTF	Desig	Restricted	Endow	Total
Circuit Model Trust		-25				-25
Collins Bequest 5081				-68		-68
Balch Bequest 5854					-49	-49
Cook Settlement Fund 8692					-432	-432
Totals	0	-25	0	-68	-481	-574

14 Property disposals/revaluations

In accordance with note 1.xiii(b) the property at 80 Linden Avenue has been reclassified as an investment property. The chapel at Whitehill was disposed of during the year.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

BS1 **Manses & Other Property**

Buildings comprises of 6 manses located in Canterbury, Faversham, Whitstable, Deal. Dover and Thanet. Buildings also include a church loacated in Faversham (Whitehill).
Investment property is 1 manse located in Herne Bay

1.1 Cost or valuation

	Investment Properties	Land	Buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Assets under construction	Total
	£	£	£	£	£	£	£
Balance brought forward	330,618	0	2,000,946	0	6,422	0	2,007,368
Additions in the year					2,483		2,483
Revaluations	9,916		60,013				60,013
Less: Disposals in the year							0
Transfers between categories							0
Balance carried forward	340,534	0	2,060,959	0	8,905	0	2,069,864

1.2 Accumulated depreciation and impairment provisions

Basis	N/A	N/A	N/A	SL		
Rate				3 years		

Balance brought forward	0	0	0	0	6,422	0	6,422
Depreciation charge for the year					827		827
Impairment provisions							
Revaluations							0
Disposals							0
Transfers							0
Balance carried forward	0	0	0	0	7,249	0	7,249

1.2 Net book value

Balance brought forward	330,618	0	2,000,946	0	0	0	2,000,946
Balance carried forward	340,534	0	2,060,959	0	1,656	0	2,062,615

Schedule of Manses, Investment property & Churches Closed for Worship

Property	Type	Value
79 Preston Park	Manse	281,641
23 South Canterbury Road	Manse	356,102
80 Linden Avenue	Investment	330,618
22 Hillview Road	Manse	269,394
134 Westbrook Avenue	Manse	372,006
89a Ramsgate Road	Manse	419,095
23 Riverdale	Manse	302,708
		2,331,564

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

BS2 Investment Assets (and Trustees for Methodist Church Purposes (TMCP))

The funds that support the Circuit Model Trust Fund and the Circuit's other funds (as listed below) are held by TMCP in Trustees Interest and/or Managed Equity Funds on which interest and dividends are credited to the accounts each month/quarter. These are regarded as medium and long term investments.

TMCP is the legal owner and custodian trustee of all Methodist model trust property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local managing trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

	Price (£)
2C100 - CFB Managed Mixed Fund	4.819
2C110 - Trustees Interest Fund	n/a

	CMTF 18669	Various Bequests 6859	Circuit Account 11817	Various Bequests 3088	Sale of Land 8031	Ashby Bequest 18169	Collins Bequest 5081	Restricted	Balch Bequest 5854	Flints Charity 1139	Cook Bequest 19409	Kidman Trust 5970	White Bequest 7873	Wilson Bequest 8031A	Cook Settlement Fund 8692	Endow	Total
	£	£	£	£	£	£	£		£	£	£	£	£	£	£		£
2C100 - No Units	125						795		580						5,079	6,454	**6,579**
2C100	578	0	0	0	0	0	3,764	3,764	2,746	0	0	0	0	0	24,044	26,790	**31,132**
2C110	63,958	2,906	2,186	4,066	535	21,829	0	31,522	1,359	659	76,385	300	0	108	4,000	82,811	**178,291**
	64,536	2,906	2,186	4,066	535	21,829	3,764	**35,286**	4,105	659	76,385	300	0	108	28,044	**109,601**	**209,422**

BS3 Debtors & Prepayments

	General	CMTF	Desig	Restricted	Endow	Total
Church Assessments in advance	16,233					16,233
Salary recharge	15,786					15,786
Stipends, Pension, NI	18,741					18,741
Rent	1,061					1,061
Other Debtors	5,628					5,628
Totals	**57,450**	**0**	**0**	**0**	**0**	**57,450**

BS4 Central Finance Board (CFB) and Bank balances

Monetary balances held at the Central Finance Board of the Methodist Church are available on demand without loss of interest.

	General	CMTF	Desig	Restricted	Endow	Total
Central Finance Board - Savings accounts	38,098					38,098
Central Finance Board - Current accounts	8,124					8,124
Totals	**46,222**	**0**	**0**	**0**	**0**	**46,222**

BS5 Creditors, Accruals and Income in Advance

	General	CMTF	Desig	Restricted	Endow	Total
Church Assessments in advance	22,737					22,737
Expenses	14,070					14,070
Independent Examiners Fees	8,700					8,700
Stipends - URC	23,732					23,732
URC (M&M)	47,026					47,026
Totals	**116,265**	**0**	**0**	**0**	**0**	**116,265**

BS6 Unrestricted Funds

BS6.1 General Fund

	2020	2019
Balance as at 31 August	2,390,557	2,394,922

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit and which have not been designated for other purposes. About 98% of this fund is held as a freehold property, being manses for ministers, investment properties and a redundant church.

BS6.2 Circuit Model Trust Fund

	2020	2019
Balance as at 31 August	64,536	106,787

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit. Its main source of income is legacies and formulaically determined contributions from the sale of manses and church buildings inthe Circuit.
Although this is technically an Unrestricted Fund under the control of the Circuit Meeting, prior approval is still required from the Dirstrict to utilise these funds.

BS7 Restricted and Endowment Funds

		2020	2019
Balance as at 31 August	Restricted Funds	35,286	35,358
	Endowment Funds	109,601	109,581

The restricted and endowment funds exist to support the circuit with the exception of the Evelyn Hilda Ashby Bequest which is to support individuals in specific need. All the funds' assets are managed by TMCP and the net income (after charges) is paid direct to the administrators of the fund.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Notes to the financial statements for the year ending 31 August 2020

BS8 Summary of fund movements

Fund	Balance at 01/09/2019	Income	Expenditure	Transfers	Revaluations	Gains/Losses	Balance at 31/08/2020
	£	£	£	£	£	£	£
General	2,394,923	452,887	-567,350	40,168		69,929	2,390,556
Circuit Model Trust	106,787	827	-3,053	-40,000		-25	64,536
Total unrestricted	2,501,710	453,714	-570,403	168	0	69,904	2,455,093
Various Bequests 6859	2,906	25	-6	-19			2,906
Circuit Account 11817	2,186	19	-19				2,186
Various Bequests 3088	4,066	35	-35				4,066
Sale of Land 8031	535	5	-5				535
Ashby Bequest 18169	21,833	188	-44	-149			21,828
Collins Bequest 5081	3,831	76	-76			-68	3,763
Total Restricted	35,357	347	-183	-168		-68	35,285
Balch Bequest 5854	4,154	67	-67			-49	4,105
Flints Charity 1139	659	6	-6				659
Cook Bequest 19409	75,885	653	-152				76,386
Kidman Trust 5970	300	3	-3				300
White Bequest 7873	0						0
Wilson Bequest 8031A	108	1	-1				108
Cook Settlement Fund 8692	28,476	518	-518			-432	28,044
Total Endowment	109,582	1,247	-746	0		-481	109,602
Total Restricted and Endowment	144,939	1,594	-930	-168	0	-549	144,887
Total of all funds	2,646,649	455,308	-571,332	0	0	69,355	2,599,979

BS9 Analysis of net assets between funds

	General	CMTF	Desig	Restricted	Endow	Total
Tangible fixed assets	2,062,615	0	0	0	0	2,062,615
Fiixed assets investments	340,534	0	0	0	0	340,534
Investments		578	0	3,764	26,790	31,132
Current assets	93,172	63,958	0	31,522	82,811	271,463
Current liabilities	-116,565	0	0	0	0	-116,565
	2,379,756	64,536	0	35,286	109,601	2,589,179

BS10 Related Parties

All of the Circuit trustees are members of one within the Circuit and may be trustees in their Churches.

Connected organisations include the Methodist Connexion, Churches within the District, other Methodist Districts in Great Britain, the Methodist Ministers' Children's Relief Association, CFB and TMCP, except as reported in Note 9. All of these entities have their own trustees or directors and autonomous administration such that BEH has no significant influence over any of them, nor they over BEH. They are, therefore, not considered related parties.

Names of related parties	Party	Receipts	Payments	Adjustments
		£	£	£
JAM	Connexion			
The Methodist Church Fund	Connexion			
Mission in Britain	Connexion			
Presbyters & Deacons Fund	Connexion			
Property Fund	Connexion			
World Mission Fund	Connexion			
		0	0	0

BS11 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who co ntribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by serving on co mmittees of the District that deal with mission, manses, finance, policy, grants, training, development. We are grateful to all of them for their help and commitment.

BS12 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2018-19: nil).

BS13 Independent examiner

An accrual has been made for the fee of the independent examiner in the sum of £4,500 for the year (2018-19: £4,500). The independent examiner provided no additional services during the year.

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Declaration

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of treasurer		Date	
Name of treasurer	Michael Baybutt		
Address			

Presentation to the Circuit Meeting for approval

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the Circuit Meeting on [ ] and were appoved.

Signature of the Chair of the meeting	
Name of the Chair of the meeting	
Date	

CANTERBURY AND EAST KENT METHODIST CIRCUIT

Independent Examiner's Report to the Trustees of the Circuit, named above

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2020 present a true and fair view of the Circuits's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

which gives me reasonable cause to believe that in any material respect the requirements :

- to keep accounting records in accordance with section 130 of the Charities Act 2011
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner	
Name of independent examiner	**Claire Louise Dean**
Relevant professional qualification of independent examiner	FCCA
Name of firm (where appropriate)	**MMP Ltd**
Address	**64 High Street** **Broadstairs** **Kent** **CT10 1JT**
Date	