

WESTON & DISTRICT
COMMUNITY TRANSPORT LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022

CHARITY NUMBER 1132653

COMPANY NUMBER 06822148

WESTON & DISTRICT COMMUNITY TRANSPORT LIMITED

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31ST MARCH 2022

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WESTON & DISTRICT COMMUNITY TRANSPORT LIMITED

Registered in England and Wales
On 17th February 2009
Company Number 06822148

COMPANY INFORMATION

REGISTERED OFFICE

Unit 3A Westland Distribution Park
Winterstoke Road
Weston-super-Mare
North Somerset
BS24 9AD

DIRECTORS/TRUSTEES

R D Ray
V E Ryland (Resigned 1st January 2022)
P Fox
S Russe
C A Williams

SECRETARY

J R Ryland-Brown

INDEPENDENT EXAMINER

David K Hardiman
Chartered Accountant
13 Boulevard
Weston-super-Mare
North Somerset
BS23 1NR

BANKERS

Lloyds Bank Plc
2 South Parade
Weston-super-Mare
North Somerset
BS23 1JL

REGISTERED CHARITY NUMBER

1132653

WESTON & DISTRICT COMMUNITY TRANSPORT LIMITED

THE DIRECTORS' REPORT

The Directors submit their report together with the accounts for the year ended 31st March 2022.

1. Activities

The principal activity of the company is the provision of accessible transport for the aged, disabled and socially excluded.

2. Directors/Trustees

The Directors/Trustees in office at the end of the year were as follows:-

R D Ray	P Fox
C Williams	S Russe

All Directors/Trustees shown above have served on the board throughout the year. V E Ryland resigned as a Director/Trustee on 1st January 2022.

In preparing this report advantage has been taken of the small companies exemption.

BY ORDER OF THE BOARD

.....
Mrs J R Ryland-Brown
Secretary

6th July 2022

WESTON & DISTRICT COMMUNITY TRANSPORT LIMITED

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Weston & District Community Transport Limited.

I report on the accounts of the Charitable Company (Charity Number 1132653) for the year ended 31st March 2022, which are set out on pages 5 to 10.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material request:

- the accounting records were not kept in accordance with section 130 of the Companies Act; or

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WESTON & DISTRICT COMMUNITY TRANSPORT LIMITED

INDEPENDENT EXAMINER'S REPORT

(Continued)

Independent Examiner's Statement (continued)

- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

David K. Hardiman FCA
Chartered Accountant
13 Boulevard
Weston-super-Mare
North Somerset
BS23 1NR

6th July 2022

WESTON & DISTRICT COMMUNITY TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2022

	<u>2022</u>	<u>2021</u>
	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES</u>		
<u>Income and Endowments from:</u>		
<u>Donations</u>		
Memberships, Donations & Sponsors	<u>2720</u>	<u>3997</u>
<u>Charitable Activities</u>		
Grant Income	60000	85000
Bus Income	625748	394035
Contract Midas Training	4320	115
Fuel Rebates	9876	12793
NSC Covid Grants	-	62990
Furlough Received	-	14563
Sale of Scrap	143	-
Sale of Fixed Assets	<u>8625</u>	<u>-</u>
	<u>708712</u>	<u>569496</u>
<u>Investments</u>		
Bank Interest Received	<u>10</u>	<u>17</u>
<u>Total Incoming Resources</u>	711442	573510
<u>Resources Expended</u>		
<u>Expenditure on:</u>		
<u>Charitable Activities:</u>		
Wages and Costs	405081	298853
Vehicle Costs	158061	114226
Office and Garage Costs	10646	11300
Staff and Volunteer Costs and Training	2284	-
Depreciation	37651	18070
<u>Other Resources Expended</u>		
Legal, Professional and Accountancy	8361	5159
Marketing and Administration Costs	10719	10035
Other Expenses	<u>3390</u>	<u>1790</u>
<u>Total Resources Expended</u>	<u>636193</u>	<u>459433</u>
Net Surplus of Income for the Year	75249	114077
<u>Reconciliation of Funds</u>		
Total Funds at 1st April 2021	<u>305685</u>	<u>191608</u>
<u>Total Funds at 31st March 2022</u>	£ 380934	£ 305685
	<u> </u>	<u> </u>

WESTON & DISTRICT COMMUNITY TRANSPORT LIMITED
(COMPANY NUMBER 06822148)

BALANCE SHEET AS AT 31ST MARCH 2022

		<u>2022</u>		<u>2021</u>	
		<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>					
Tangible Assets	1f, 2		125400		53651
<u>Current Assets</u>					
Debtors	3	96351		59003	
Cash at Bank and in Hand		<u>185609</u>		<u>217032</u>	
		281960		276035	
Creditors: Amounts falling due within one year	4	<u>26426</u>		<u>24001</u>	
Net Current Assets			<u>255534</u>		<u>252034</u>
<u>Total Assets Less Current Liabilities and Net Assets</u>			£ 380934		£ 305685
			=====		=====
<u>Funds of the Charity</u>					
Unrestricted Funds			<u>380934</u>		<u>305685</u>
<u>Total Funds</u>			£ 380934		£ 305685
			=====		=====

Continued on Page 7.

WESTON & DISTRICT COMMUNITY TRANSPORT LIMITED
(COMPANY NUMBER 06822148)

BALANCE SHEET AS AT 31ST MARCH 2022
(Continued)

For the year ended 31st March 2022, the Company was entitled to exemption under Subsection 1 of Section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit of its accounts for the year in accordance with Section 476. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its result for the financial year in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

Approved by the Board of Directors on 6th July 2022 and signed on their behalf by:

.....
R D Ray
Director

The Notes on pages 8 to 10 form an integral part of these accounts.

WESTON & DISTRICT COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Companies Act 2006, the Statement of Recommended Practice: Accounting and Reporting by Charities and applicable accounting standard applicable in the UK (FRS 102) and with the Charities Act 2011.

The Charity constitutes a Public Benefit Entity as defined by FRS102.

b) Income

Donations are accounted for when received. Other Income is accounted for on an accruals basis as far as it is prudent to do so.

c) Gifts in Kind

The Charity receives the benefit of work carried out by volunteers. No value has been placed on this in these accounts.

d) Grants Receivable

Revenue grants are credited to the Statement of Financial Activities as received unless related to a specific period, when they are placed in a restricted fund until used.

e) Taxation

As a Registered Charity the Company is not subject to Corporation Tax.

f) Depreciation

Depreciation is calculated to write down the cost of fixed assets to their estimated residual value over their expected useful lives. The annual rates and method of calculation are as follows:

Motor Vehicles	25% Straight Line
Office Equipment	25% Straight Line
Computer Equipment	33% Straight Line

g) Leasing

Vehicles, Plant and Equipment acquired under finance leases or hire purchase contracts are capitalized and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the income statement on a straight line basis over the period of the lease.

WESTON & DISTRICT COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2022

(Continued)

2. FIXED ASSETS

<u>Cost</u>	<u>Motor Vehicles</u>	<u>Equipment</u>	<u>Total</u>
At 1st April 2021	195536	9352	204888
Additions	105200	4200	109400
Disposals	<u>(16909)</u>	-	<u>(16909)</u>
At 31st March 2022	£ 283827	13552	297379

Depreciation

At 1st April 2021	142505	8732	151237
Charge for the Year	36444	1207	37651
On Disposals	<u>(16909)</u>	-	<u>(16909)</u>
At 31st March 2022	£ 162040	9939	171979

Net Book Values

At 31st March 2022	£ <u>121787</u>	<u>3613</u>	<u>125400</u>
At 31st March 2021	£ <u>53031</u>	<u>620</u>	<u>53651</u>

3. DEBTORS

	<u>2022</u>	<u>2021</u>
<u>Due Within One Year</u>	<u>£</u>	<u>£</u>
Trade Debtors	83895	50622
Prepayments	2546	1803
Other Debtors - Value Added Tax	<u>9910</u>	<u>6578</u>
	£ 96351	£ 59003

WESTON & DISTRICT COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2022
(Continued)

4. <u>CREDITORS</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>Due Within One Year</u>		
Trade Creditors	9327	11368
Corporation Tax	-	-
Other Taxation and Social Security	4395	3449
Accruals	12091	8545
Other Creditors	<u>613</u>	<u>639</u>
	£ 26426	£ 24001
	<u><u> </u></u>	<u><u> </u></u>
 5. <u>STAFF COSTS AND TRUSTEES REMUNERATION</u>		
Salaries	369016	284750
Employers National Insurance	28246	10930
Employees Pension Cost	<u>7819</u>	<u>3173</u>
	£ 405081	£ 298853
	<u><u> </u></u>	<u><u> </u></u>

The average number of employees during the year was 16 (2021 9).

No employee received remuneration exceeding £60000.

One trustee was paid £4375 (2021 £3141) as Accounts Assistant in the Finance Office and one trustee was paid £356 (2021 nil) as a driver.

No trustees received remuneration or were reimbursed expenses in the current or previous period in their role as Trustees.

WESTON & DISTRICT COMMUNITY TRANSPORT LIMITED
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Memberships, Donations and Sponsors	2720	3997
Local Authority Grants	60000	85000
Bus Income (Includes NSC Concessionary Fares)	625748	394035
Contract Midas Training	4320	115
Fuel Rebates	9876	12793
NSC Covid Grants	-	14563
Furlough Received	-	62990
Sale of Scrap	143	-
Sale of Fixed Assets	8625	-
Interest Received	<u>10</u>	<u>17</u>
	711442	573510
<u>Less: Expenses</u>		
Wages and On-Costs	405081	298853
Vehicle Costs - Fuel	68957	28627
- Repairs	50512	56010
- Insurance & Tax	38592	29589
Office/Garage Costs - Repairs	1185	1163
- Service Charges & Utilities	2245	3390
- Rent	7216	6747
Legal and Professional Fees		
(Inc. Public/Employers Insurances)	1738	2357
HR, Health and Safety and Training	5773	2052
Accountancy	850	750
Staff and Volunteer Expenses	596	-
Staff Advertising and Uniform	1688	-
Stationery and Computer Supplies	8106	7547
Telephone (inc. Vehicle Mobiles)	2262	2026
Postages	351	462
Sundry Expenses	2844	1407
Bank and Credit Card Charges	546	214
Hire Purchase Interest	-	169
Depreciation	<u>37651</u>	<u>18070</u>
	<u>636193</u>	<u>459433</u>
<u>Net Surplus for Year</u>	<u>£ 75249</u>	<u>£ 114077</u>