
LIVING CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

LIVING CHURCH

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LIVING CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2024

Trustees

Luciana Nigero
Samuele Aru, Chair
Sarah Abouelaz
Angela Saraceno
Innocenzo Magri
Grazia Gioia Mazzara

Charity registered number

1132644

Principal office

50 Larkspur Court, Rectory Park, Northolt, Middlesex, UB5 6WW

Accountants

GIL Accountancy Services, 177, Ballens Road, Chatham, Kent, ME5 8PG

LIVING CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2024

The Trustees present their annual report together with the financial statements of the charity for the 1 May 2023 to 30 April 2024.

Objectives and Activities

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on managing charity funds.

Activities for achieving objectives

The Church continue to engage members and community at large in its various programmes. Over the years the strength of the Church has been based on the sacrificial service of volunteers. This year is no exception. We whole-heartedly thank all our volunteers for their immeasurable contribution during the year.

Grant making policies

The charity provides grants and welfare assistance to individuals and other charities as the trustees deem fit in accordance with their public benefit objectives.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Structure, governance and management

Constitution

The principal object of the charity is to advance the christian faith and also helping migrants to intergrate into UK society.

There have been no changes in the objectives since the last annual report.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

LIVING CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 APRIL 2024

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 26 February 2025 and signed on their behalf by:



**Samuele Aru, Chair
Trustee**

LIVING CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2024

Independent Examiner's Report to the Trustees of LIVING CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 April 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



D Tabiri

ACCA

Dated: 26 February 2025

177 Ballens Road, Chatham ME5 8PG

LIVING CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	144,467	144,467	79,484
Investments	3	90	90	40
Total income		<u>144,557</u>	<u>144,557</u>	<u>79,524</u>
Expenditure on:				
Charitable activities	6	148,160	148,160	78,133
Total expenditure		<u>148,160</u>	<u>148,160</u>	<u>78,133</u>
Net income / (expenditure) before other recognised gains and losses		(3,603)	(3,603)	1,391
Net movement in funds		(3,603)	(3,603)	1,391
Reconciliation of funds:				
Total funds brought forward		63,007	63,007	61,616
Total funds carried forward		<u><u>59,404</u></u>	<u><u>59,404</u></u>	<u><u>63,007</u></u>

The notes on pages 7 to 14 form part of these financial statements.

LIVING CHURCH

**BALANCE SHEET
AS AT 30 APRIL 2024**

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	11		22,867		4,189
Current assets					
Cash at bank and in hand		37,593		59,217	
Creditors: amounts falling due within one year	12	(1,056)		(399)	
Net current assets			36,537		58,818
Net assets			59,404		63,007
Charity Funds					
Unrestricted funds	13		59,404		63,007
Total funds			59,404		63,007

The financial statements were approved by the Trustees on 26 February 2025 and signed on their behalf, by:



Samuele Aru, Chair

The notes on pages 7 to 14 form part of these financial statements.

LIVING CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

LIVING CHURCH constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

LIVING CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

1. Accounting Policies (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% Straight Line
Church Equipment	- 25% Straight Line

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LIVING CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	129,338	129,338	79,484
Gift aid income	15,129	15,129	-
	<u>144,467</u>	<u>144,467</u>	<u>79,484</u>
Total donations and legacies	<u>144,467</u>	<u>144,467</u>	<u>79,484</u>
<i>Total 2023</i>	<u>79,484</u>	<u>79,484</u>	

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income - other local investments	90	90	40
	<u>90</u>	<u>90</u>	<u>40</u>
<i>Total 2023</i>	<u>40</u>	<u>40</u>	

4. Direct costs

	Charitable Activities £	Other direct costs £	Total 2024 £	Total 2023 £
Charitable donations	29,262	-	29,262	22,006
Hospitality	3,863	-	3,863	13,062
Travelling	4,985	-	4,985	1,374
Church & Ministry expenses	6,228	-	6,228	2,684
Stationery & printing	-	1,532	1,532	244
Rent and hall hire	25,880	-	25,880	8,601
Children's ministry	1,367	-	1,367	30
Wages and salaries - Trustees	30,676	-	30,676	-
Pension cost	1,560	-	1,560	1,260
	<u>103,821</u>	<u>1,532</u>	<u>105,353</u>	<u>49,261</u>
Subtotal	<u>103,821</u>	<u>1,532</u>	<u>105,353</u>	<u>49,261</u>
Other direct costs	-	-	-	10,800
	<u>103,821</u>	<u>1,532</u>	<u>105,353</u>	<u>60,061</u>
<i>Total 2023</i>	<u>49,017</u>	<u>244</u>	<u>49,261</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

4. Direct costs (continued)

5. Support costs

	Charitable Activities	Total 2024	<i>Total 2023</i>
	£	£	£
Wages and salaries	18,150	18,150	-

During the year ended 30 April 2024, the charity incurred the following Governance costs:

£NIL (2023 - £NIL) included within the table above in respect of Charitable Activities.

£NIL (2023 - £NIL) included within the table above in respect of Governance and administration.

6. Governance costs

	Unrestricted funds	Total funds	<i>Total funds</i>
	2024	2024	<i>2023</i>
	£	£	£
Accountancy fees	940	940	882
Computer and software costs	376	376	102
Sundry expenses	1,130	1,130	977
Motor expenses	9,030	9,030	7,207
Insurance	1,312	1,312	465
Subscriptions	635	635	1,575
Light & heat	1,421	1,421	638
Governance - depreciation - tangible fixed assets	9,813	9,813	6,226
	24,657	24,657	18,072

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

7. Net income/(expenditure)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets:		
- owned by the charity	9,813	6,226
Operating lease rentals	1,460	-
	<u>11,273</u>	<u>6,226</u>

Trustees received remuneration amounting to £30,676 in the current year (2023 - £10,800).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2023 - £NIL).

8. Auditors' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 500 (2023 - £ 400), and Other accountancy services of £ 440(2023 - £1,098).

LIVING CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

9. Staff costs

Staff costs were as follows:

	2024	<i>2023</i>
	£	£
Wages and salaries	48,826	<i>10,800</i>
Other pension costs	1,560	<i>1,260</i>
	50,386	<i>12,060</i>

The average number of persons employed by the charity during the year was as follows:

	2024	<i>2023</i>
	No.	No.
Staff	3	<i>1</i>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration

During the year retirement benefits were accruing to 1,560 Trustees (*2023 - 1,260*) in respect of defined contribution pension schemes.

11. Tangible fixed assets

	Motor vehicles £	Church equipment £	Total £
Cost			
At 1 May 2023	8,201	16,702	24,903
Additions	13,640	14,851	28,491
At 30 April 2024	21,841	31,553	53,394
Depreciation			
At 1 May 2023	6,575	14,139	20,714
Charge for the year	5,460	4,353	9,813
At 30 April 2024	12,035	18,492	30,527
Net book value			
At 30 April 2024	9,806	13,061	22,867
<i>At 30 April 2023</i>	<i>1,626</i>	<i>2,563</i>	<i>4,189</i>

LIVING CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	656	-
Accruals and deferred income	400	399
	<u>1,056</u>	<u>399</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
Unrestricted funds				
General Funds - all funds	63,007	144,557	(148,160)	59,404

Statement of funds - prior year

	Balance at 1 May 2022 £	Income £	Expenditure £	Balance at 30 April 2023 £
General Funds - all funds	61,616	-	-	61,616
Total of funds	61,616	-	-	61,616

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	22,867	22,867
Current assets	37,593	37,593
Creditors due within one year	(1,056)	(1,056)
	<u>59,404</u>	<u>59,404</u>

LIVING CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	4,190	4,190
Current assets	59,217	59,217
Creditors due within one year	(400)	(400)
	<u>63,007</u>	<u>63,007</u>

15. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,560 (2023 - £1,260). Contributions totalling £Nil (2023 - £Nil) were payable to the fund at the balance sheet date.