
LIVING CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

LIVING CHURCH

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LIVING CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2023

Trustees

Luciana Nigero
Samuele Aru, Chair
Sarah Abouelaz
Angela Saraceno
Innocenzo Magri
Grazia Gioia Mazzara

Charity registered number

1132644

Principal office

50 Larkspur Court, Rectory Park, Northolt, Middlesex, UB5 6WW

Accountants

GIL Accountancy Services, 177, Ballens Road, Chatham, Kent, ME5 8PG

LIVING CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2023

The Trustees present their annual report together with the financial statements of the charity for the 1 May 2022 to 30 April 2023.

Objectives and Activities

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on managing charity funds.

Activities for achieving objectives

The Church continue to engage members and community at large in its various programmes. Over the years the strength of the Church has been based on the sacrificial service of volunteers. This year is no exception. We whole-heartedly thank all our volunteers for their immeasurable contribution during the year.

Grant making policies

The charity provides grants and welfare assistance to individuals and other charities as the trustees deem fit in accordance with their public benefit objectives.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Structure, governance and management

Constitution

The principal object of the charity is to advance the christian faith and also helping migrants to intergrate into UK society.

There have been no changes in the objectives since the last annual report.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

LIVING CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 30 APRIL 2023

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 24 February 2024 and signed on their behalf by:



**Samuele Aru, Chair
Trustee**

LIVING CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2023

Independent Examiner's Report to the Trustees of LIVING CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 April 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

D Tabiri

ACCA



Dated: 24 February 2024

177 Ballens Road, Chatham ME5 8PG

LIVING CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	2	79,484	79,484	62,668
Investments	3	40	40	-
Total income		<u>79,524</u>	<u>79,524</u>	<u>62,668</u>
Expenditure on:				
Charitable activities	5	78,133	78,133	53,523
Total expenditure		<u>78,133</u>	<u>78,133</u>	<u>53,523</u>
Net income before other recognised gains and losses		1,391	1,391	9,145
Net movement in funds		1,391	1,391	9,145
Reconciliation of funds:				
Total funds brought forward		61,616	61,616	52,471
Total funds carried forward		<u><u>63,007</u></u>	<u><u>63,007</u></u>	<u><u>61,616</u></u>

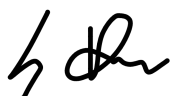
The notes on pages 7 to 14 form part of these financial statements.

LIVING CHURCH

BALANCE SHEET
AS AT 30 APRIL 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	10		4,190		6,565
Current assets					
Cash at bank and in hand		59,217		55,451	
Creditors: amounts falling due within one year	11	(400)		(400)	
Net current assets			58,817		55,051
Net assets			63,007		61,616
Charity Funds					
Unrestricted funds	12		63,007		61,616
Total funds			63,007		61,616

The financial statements were approved by the Trustees on 24 February 2024 and signed on their behalf, by:



Samuele Aru, Chair

The notes on pages 7 to 14 form part of these financial statements.

LIVING CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

LIVING CHURCH constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% Straight Line
Church Equipment	-	25% Straight Line

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. Accounting Policies (continued)

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LIVING CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	79,484	79,484	49,288
Grants	-	-	2,450
Gift aid income	-	-	10,930
	<hr/>	<hr/>	<hr/>
Total donations and legacies	79,484	79,484	62,668
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	62,668	62,668	
	<hr/>	<hr/>	

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income - other local investments	40	40	-
	<hr/>	<hr/>	<hr/>

4. Direct costs

	Charitable Activities £	Other direct costs £	Total 2023 £	Total 2022 £
Charitable donations	22,006	-	22,006	18,868
Hospitality	13,062	-	13,062	2,832
Travelling	1,374	-	1,374	459
Music expenses	2,684	-	2,684	5,413
Stationery & printing	-	244	244	106
Storage costs	-	-	-	88
Rent and hall hire	8,601	-	8,601	6,554
Children's ministry	30	-	30	639
Pension cost	1,260	-	1,260	1,260
	<hr/>	<hr/>	<hr/>	<hr/>
	49,017	244	49,261	36,219
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	36,025	194	36,219	
	<hr/>	<hr/>	<hr/>	

LIVING CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

5. Governance costs

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Accountancy fees	882	882	820
Computer and software costs	102	102	510
Sundry expenses	977	977	2,283
Motor expenses	7,207	7,207	1,272
Insurance	465	465	716
Music expenses	-	-	15
Subscriptions	1,575	1,575	900
Light & heat	638	638	-
Governance - depreciation - tangible fixed assets	6,226	6,226	2,188
	<hr/>	<hr/>	<hr/>
Subtotal	18,072	18,072	8,704
	<hr/>	<hr/>	<hr/>
Other governance costs	10,800	10,800	8,600
	<hr/>	<hr/>	<hr/>
	28,872	28,872	17,304
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. Net income/(expenditure)

This is stated after charging:

	2023 £	<i>2022 £</i>
Depreciation of tangible fixed assets:		
- owned by the charity	6,226	2,188
	<hr/> <hr/>	<hr/> <hr/>

Trustees received remuneration amounting to £12,060 in the current year (2022 - £9,860).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

7. Auditors' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 400 (2022 - £ 400), and Other accountancy services of £ 420(2022 - £1,098).

LIVING CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

8. Staff costs

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	10,800	8,600
Other pension costs	1,260	1,260
	<u>12,060</u>	<u>9,860</u>

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Staff	1	1

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration

	2023 £	2022 £
Remuneration	<u>10,800</u>	<u>8,600</u>

During the year retirement benefits were accruing to 1,260 Trustees (2022 - 1,260) in respect of defined contribution pension schemes.

LIVING CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

10. Tangible fixed assets

	Motor vehicles £	Church equipment £	Total £
Cost			
At 1 May 2022	8,201	12,852	21,053
Additions	-	3,851	3,851
At 30 April 2023	8,201	16,703	24,904
Depreciation			
At 1 May 2022	4,525	9,963	14,488
Charge for the year	2,050	4,176	6,226
At 30 April 2023	6,575	14,139	20,714
Net book value			
At 30 April 2023	1,626	2,564	4,190
At 30 April 2022	3,676	2,889	6,565

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	400	400

LIVING CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

12. Statement of funds

Statement of funds - current year

	Balance at 1 May 2022 £	Income £	Expenditure £	Balance at 30 April 2023 £
Unrestricted funds				
General Funds - all funds	61,616	-	-	61,616
Other General funds	-	79,524	(78,133)	1,391
	<u>61,616</u>	<u>79,524</u>	<u>(78,133)</u>	<u>63,007</u>

Statement of funds - prior year

	Balance at 1 May 2021 £	Income £	Expenditure £	Balance at 30 April 2022 £
General Funds - all funds	52,471	62,668	(53,523)	61,616
Total of funds	<u>52,471</u>	<u>62,668</u>	<u>(53,523)</u>	<u>61,616</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	4,190	4,190
Current assets	59,217	59,217
Creditors due within one year	(400)	(400)
	<u>63,007</u>	<u>63,007</u>

LIVING CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	6,565	6,565
Current assets	55,451	55,451
Creditors due within one year	(400)	(400)
	<u>61,616</u>	<u>61,616</u>

14. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,260 (2022 - £1,260). Contributions totalling £Nil (2022 - £Nil) were payable to the fund at the balance sheet date.