
LIVING CHRISTIAN CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

LIVING CHRISTIAN CHURCH

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LIVING CHRISTIAN CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 APRIL 2021

Trustees

Luciana Nigero
Samuele Aru, Chair
Antonio Mezzullo (resigned 1 September 2021)
Sarah Abouelaz (appointed 1 September 2021)
Angela Saraceno (appointed 1 September 2021)
Innocenzo Magri (appointed 1 September 2021)
Grazia Gioia Mazzara (appointed 1 September 2021)

Charity registered number

1132644

Principal office

50 Larkspur Court, Rectory Park, Northolt, Middlesex, UB5 6WW

Accountants

GIL Accountancy Services, 177, Ballens Road, Chatham, Kent, ME5 8PG

LIVING CHRISTIAN CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2021

The Trustees present their annual report together with the financial statements of the charity for the 1 May 2020 to 30 April 2021.

Objectives and Activities

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on managing charity funds.

Activities for achieving objectives

The Church continue to engage members and community at large in its various programmes. Over the years the strength of the Church has been based on the sacrificial service of volunteers. This year is no exception. We whole-heartedly thank all our volunteers for their immeasurable contribution during the year.

Grant making policies

The charity provides grants and welfare assistance to individuals and other charities as the trustees deem fit in accordance with their public benefit objectives.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Structure, governance and management

Constitution

The principal object of the charity is to advance the christian faith and also helping migrants to intergrate into UK society.

There have been no changes in the objectives since the last annual report.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 APRIL 2021

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 25 February 2022 and signed on their behalf by:



**Samuele Aru, Chair
Trustee**

LIVING CHRISTIAN CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2021

Independent Examiner's Report to the Trustees of LIVING CHRISTIAN CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 April 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 25 February 2022

D Tabiri

ACCA

177 Ballens Road, Chatham ME5 8PG

LIVING CHRISTIAN CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2021

| | Note | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--|------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | |
| Donations and legacies | 2 | 63,245 | 63,245 | 38,079 |
| Total income | | <u>63,245</u> | <u>63,245</u> | <u>38,079</u> |
| Expenditure on: | | | | |
| Charitable activities | 4 | 31,100 | 31,100 | 33,021 |
| Total expenditure | | <u>31,100</u> | <u>31,100</u> | <u>33,021</u> |
| Net income before other recognised gains and losses | | 32,145 | 32,145 | 5,058 |
| Net movement in funds | | 32,145 | 32,145 | 5,058 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 20,327 | 20,327 | 15,269 |
| Total funds carried forward | | <u><u>52,472</u></u> | <u><u>52,472</u></u> | <u><u>20,327</u></u> |

The notes on pages 7 to 14 form part of these financial statements.

LIVING CHRISTIAN CHURCH

BALANCE SHEET AS AT 30 APRIL 2021

| | Note | £ | 2021 £ | £ | 2020 £ |
|---|------|--------|-----------|--------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 9 | | 1,559 | | 3,861 |
| Current assets | | | | | |
| Cash at bank and in hand | | 51,312 | | 16,865 | |
| Creditors: amounts falling due within one year | 10 | (399) | | (399) | |
| Net current assets | | | 50,913 | | 16,466 |
| Net assets | | | 52,472 | | 20,327 |
| Charity Funds | | | | | |
| Unrestricted funds | 11 | | 52,472 | | 20,327 |
| Total funds | | | 52,472 | | 20,327 |

The financial statements were approved by the Trustees on 25 February 2022 and signed on their behalf, by:



Samuele Aru, Chair

The notes on pages 7 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

LIVING CHRISTIAN CHURCH constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|------------------|---|-------------------|
| Motor vehicles | - | 25% Straight Line |
| Church Equipment | - | 25% Straight Line |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. Accounting Policies (continued)

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LIVING CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

2. Income from donations and legacies

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 44,783 | 44,783 | 38,079 |
| Grants | 3,360 | 3,360 | - |
| Gift aid income | 15,102 | 15,102 | - |
| | <hr/> | <hr/> | <hr/> |
| Total donations and legacies | 63,245 | 63,245 | 38,079 |
| | <hr/> | <hr/> | <hr/> |
| <i>Total 2020</i> | 38,079 | 38,079 | |
| | <hr/> | <hr/> | |

3. Direct costs

| | Charitable Activities £ | Other direct costs £ | Total 2021 £ | Total 2020 £ |
|-----------------------|-------------------------------|----------------------------|--------------------|--------------------|
| Charitable donations | 9,676 | - | 9,676 | 5,020 |
| Hospitality | 189 | - | 189 | 1,395 |
| Travelling | (598) | - | (598) | 1,491 |
| Music expenses | 1,359 | - | 1,359 | 2,136 |
| Stationery & printing | - | 318 | 318 | 193 |
| Storage costs | - | 1,117 | 1,117 | 1,838 |
| Bank charges | - | - | - | 40 |
| Rent and hall hire | 574 | - | 574 | 5,899 |
| Children's ministry | - | - | - | 441 |
| Wages and salaries | 8,886 | - | 8,886 | 8,100 |
| Pension cost | 1,770 | - | 1,770 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal | 21,856 | 1,435 | 23,291 | 26,553 |
| Other direct costs | - | - | - | (8,100) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 21,856 | 1,435 | 23,291 | 18,453 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| <i>Total 2020</i> | 24,482 | 2,071 | 26,553 | |
| | <hr/> | <hr/> | <hr/> | |

LIVING CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

4. Governance costs

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|------------------------------------|-----------------------------|-----------------------------|
| Accountancy fees | 1,498 | 1,498 | 460 |
| Computer and software costs | 1,038 | 1,038 | 429 |
| Sundry expenses | 100 | 100 | 15 |
| Motor expenses | 540 | 540 | 2,044 |
| Insurance | 446 | 446 | 151 |
| Subscriptions | 300 | 300 | 300 |
| Governance - depreciation - tangible fixed assets | 3,887 | 3,887 | 3,069 |
| | <u>7,809</u> | <u>7,809</u> | <u>6,468</u> |

5. Net income/(expenditure)

This is stated after charging:

| | 2021 £ | 2020 £ |
|--|--------------|--------------|
| Depreciation of tangible fixed assets: | | |
| - owned by the charity | <u>3,887</u> | <u>3,069</u> |

Trustees received remuneration amounting to £8,886 in the current year (2020 - £8,100).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

6. Auditors' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 400 (2020 - £ 400), and Other accountancy services of £1,098(2020 - £ 700).

LIVING CHRISTIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

7. Staff costs

Staff costs were as follows:

| | 2021 | 2020 |
|---------------------|---------------|--------------|
| | £ | £ |
| Wages and salaries | 8,886 | 8,100 |
| Other pension costs | 1,770 | - |
| | 10,656 | 8,100 |

The average number of persons employed by the charity during the year was as follows:

| | 2021 | 2020 |
|-------|-------------|-------------|
| | No. | No. |
| Staff | 1 | 1 |

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration

| | 2021 | 2020 |
|--------------|--------------|--------------|
| | £ | £ |
| Remuneration | 8,886 | 8,100 |

During the year retirement benefits were accruing to 1,770 Trustees (2020 - NIL) in respect of defined contribution pension schemes.

LIVING CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

9. Tangible fixed assets

| | Motor vehicles £ | Church equipment £ | Total £ |
|-------------------------|------------------------|--------------------------|------------|
| Cost | | | |
| At 1 May 2020 | 3,300 | 8,974 | 12,274 |
| Additions | - | 1,585 | 1,585 |
| At 30 April 2021 | 3,300 | 10,559 | 13,859 |
| Depreciation | | | |
| At 1 May 2020 | 2,475 | 5,938 | 8,413 |
| Charge for the year | 825 | 3,062 | 3,887 |
| At 30 April 2021 | 3,300 | 9,000 | 12,300 |
| Net book value | | | |
| At 30 April 2021 | - | 1,559 | 1,559 |
| <i>At 30 April 2020</i> | 825 | 3,036 | 3,861 |

10. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 399 | 399 |

LIVING CHRISTIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

11. Statement of funds

Statement of funds - current year

| | Balance at 1 May 2020 £ | Income £ | Expenditure £ | Balance at 30 April 2021 £ |
|---------------------------|-------------------------------|-------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 20,327 | 63,245 | (31,100) | 52,472 |

Statement of funds - prior year

| | Balance at 1 May 2019 £ | Income £ | Expenditure £ | Balance at 30 April 2020 £ |
|---------------------------|-------------------------------|-------------|------------------|-------------------------------------|
| General Funds - all funds | 15,269 | 38,079 | (33,021) | 20,327 |
| Total of funds | 15,269 | 38,079 | (33,021) | 20,327 |

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2021 £ | Total funds 2021 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | 1,559 | 1,559 |
| Current assets | 51,312 | 51,312 |
| Creditors due within one year | (399) | (399) |
| | 52,472 | 52,472 |

Analysis of net assets between funds - prior year

| | Unrestricted funds 2020 £ | Total funds 2020 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | 3,861 | 3,861 |
| Current assets | 16,865 | 16,865 |
| Creditors due within one year | (399) | (400) |
| | 20,327 | 20,327 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

13. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,770 (2020 - £Nil). Contributions totalling £Nil (2020 - £Nil) were payable to the fund at the balance sheet date.