

<b>All Saints' Church, Wrington</b>			
<b>Statement of Financial Activities for the year ended 31 December 2020</b>			
<b>Receipts &amp; Payments</b>		2020	2019
	Note	£	£
<b>Receipts</b>			
Donors	1	67,302	73,091
Investment income	2	10,654	12,414
Church Activities	3	24,261	26,674
Other income	4a,b	2,732	10,906
Sale of investment		20,000	
Less Gift Aid claimed due for receipt 2020			933
<b>Total receipts</b>		124,949	122,152
<b>Payments</b>			
Church Running Costs	5	32,318	35,991
Parish Share and Clergy	6	61,111	60,419
Trading Activities		395	
Other expenses	7	1,285	29,219
Benefice weekend fees			3,456
General Administration	8	16,471	16,144
Mission	9	1,176	4,315
<b>Total Payments</b>		112,756	149,544
less cheques uncleared 31.12.19			1,099
			148,445
<b>Surplus/deficit for 2020</b>		12,193	-26,293

	A	B	C	D	E
1	<b>All Saints' Church, Wrington</b>				
2					
3	<b>Statement of Financial Activities for the year ended 31 December 2020</b>				
4					
5	<b>Further Analysis - Receipts &amp; Payments</b>				
6		Notes	Unrestricted funds	Restricted funds	Total 2020
7			£	£	£
8	<b>Receipts</b>				
9	Voluntary Receipts				
10	Covenants - Bank - tax recoverable		38,580		38,580
11	Cash - Gift Aid envelopes		1,886		1,886
12	Collections at services		2,130		2,130
13	Cash - for Organ Fund			2,125	2,125
14	Covenants - Bank - not tax recoverable		4,615		4,615
15	Tax recovered		12,634		12,634
16	Bank interest		157		157
17	Donations direct to PCC account		4,375		4,375
18	Other donations to organ fund			800	800
19	Donations for charities				
20	Total		<b>64,377</b>	<b>2,925</b>	<b>67,302</b>
21					
22	Investment income				
23	Brook House fund		7,236		7,236
24	CCLA Investment funds		2,979	439	3,418
25	Total		<b>10,215</b>	<b>439</b>	<b>10,654</b>
26					
27	Church activities				
28	Fees for weddings and funerals		8,443		8,443
29	Events income		-		-
30	Benefice contributions		8,061		8,061
31	Church and Reading Room hire		1,683		1,683
32	Friends of Churchyard grants			5,361	5,361
33	Benefice awayday		277		277
34	Bookshop income		436		436
35	Total		<b>18,900</b>	<b>5,361</b>	<b>24,261</b>
36					
37	Other income				
38	Insurance claim		2,732		2,732
39	Brook House Fund - sale of investments		20,000		20,000
40	Total		<b>22,732</b>		<b>22,732</b>
41					
42	<b>Total Receipts 2020</b>		<b>116,224</b>		<b>124,949</b>
43					

	A	B	C	D	E
44					
45	<b>Further Analysis of Receipts &amp; Payments</b>		<i>Unrestricted funds</i>	<i>Restricted funds</i>	Total 2020
46					
47	<b>Payments</b>				
48	Stimson share to Redhill		1,285		1,285
49					
50	Church running expenses				
51	Gas & electricity		4,839		4,839
52	Water rates		236		236
53	Insurance		4,353		4,353
54	Church maintenance		7,206		7,206
55	Churchyard maintenance		6,251		6,251
56	Reading Room costs		1,269		1,269
57	Musician fees - weddings/funerals		260		260
58	Musician fees - Sunday services		1,585		1,585
59	Bookshop costs				
60	Supplies for services		730		730
61	Cleaning		466		466
62	Other expenses		150		150
63	Music subs & licences		1,005		1,005
64					
65					
66					
67	Bath & Wells DBF wedding/funeral fees		4,365		4,365
68	Clergy expenses		1,998		1,998
69	Visiting clergy cover		45		45
70	Parish share		59,113		59,113
71	Professional fees		652		652
72	Total				
73					
74	Administration costs				
75	Staff salaries		10,401		10,401
76	Printing, stationery, telephone, IT		4,225		4,225
77	Total				
78					
79	Mission				
80	Messy Church, School support		514		514
81	Charity donations		662		662
82					
83	Lawder memorial plaque		626		626
84	New sound system cabinet		520		520
85					
86					
87	Total Payments		<b>112,756</b>		<b>112,756</b>
88					

<b>All Saints' Church, Wrington</b>					
<b>Statement of Assets and Liabilities as at 31 December 2020</b>					
		Unrestricted funds	Restricted funds	Total	2019
	Note	£	£	£	£
<b>Cash funds</b>					
PCC Bank current account		18,687		18,687	26,203
PCC Special interest account		25,221		25,221	25,199
Brook House fund current account		14,765		14,765	191
PCC Restrictd funds account			5,227	5,227	
				<b>63,900</b>	<b>51,593</b>
<b>Investment assets</b>					
Brook House fund investment			330,593	330,593	335,740
CCLA investments		106,139	15,620	121,759	113,901
				<b>452,352</b>	<b>449,641</b>
<b>Assets retained for church use</b>					
Piano - depreciated value		4,001			4,682
<b>Debtors</b>					
Gift Aid recoverable		1,640		1,640	933
<b>Liabilities</b>					
DBF fees weddings/funerals 2020		2,793			2,451
Redhill Church Stimson share					643
Other creditors					508
<b>Designated funds</b>					
Choir fund		210			
Memorial book case		559			

## **Statement of Financial Activities 2020**

### **Explanatory Notes**

#### **RECEIPTS**

1. Donors - includes all planned giving, collections at services, other donations, and gift aid refunds.
2. Investment income - includes income from funds held in the Church of England Investment Fund, most of which is unrestricted, also the dividends from the Brook House Fund which is invested and managed professionally – these dividends are unrestricted in use. Both types of investment showed an increase in dividends in 2020 compared with 2019.
3. Church Activities – see Further Analysis pages for a breakdown of this area.
4. Other income – this includes:
  - a. Receipt of an insurance claim from Ecclesiastical Insurance following theft of sound system equipment from the church in August 2020. The replacement system is to be fitted in 2021 but has been delayed due to current restrictions, however the cost will be £1,000 more than the insurance claim, as this is the excess on the insurance policy, which has to be met from PCC funds.
  - b. Sale of investments from the Brook House Fund to cover repair and maintenance work arising from the last Quinquennial report, costing £5,426.

#### **PAYMENTS**

5. Church running expenses – see Further Analysis pages for details
6. Parish share makes up the majority of this sum (£59,113) together with Clergy expenses.
7. Other expenses: this represents the 50% share of dividends from the Stimson Fund which is paid each year to Christ Church Redhill.
8. Administration costs – see Further Analysis pages for details
9. Mission – see Further Analysis pages for details

## BANK ACCOUNTS

More use is now being made of the church's various bank accounts to ensure that funds are held in the appropriate account for each purpose. The main current account continues to be used for day to day expenses and receipts, with a significant balance being held in the Special Interest Bearing account to maximise potential income from interest, although these are also unrestricted funds that can be used for any purpose.

The Brook House current account contains the balance of funds drawn down from the Brook House investment in 2020 (£20,000) after meeting the cost of work required by the last Quinquennial report.

The Restricted Funds account now contains all the monies raised or donated over the past two years towards the repair of the organ.

## INVESTMENTS

### Unrestricted funds

Miss Stimson's bequest is unrestricted as to both capital and income. The testator wished that it should be used as equally as possible for All Saints' Wrington and Christchurch, Redhill and since 1992 the dividend income represents half the total generated.

### Restricted funds

Captain Hook's bequest can be applied towards the cost of music.

Mrs Castle's and the Rev John Vane's bequests can be applied towards the fabric of the church.

Mrs M C Owen – Churchyard fund consists of a number of small legacies given for the upkeep of named graves and, generally, for the care of the churchyard. The fund is invested in 418 shares in the CBF Investment Fund. On 17<sup>th</sup> June 2014, the Diocesan Board of Finance, as 'custodian trustees' transferred its holding of 144 shares originally registered in its name, to the PCC.

### Endowment funds

Wrington Parish Church Trust - was formed by deed dated 11<sup>th</sup> May 1990. The trustees are the churchwardens and treasurer of the PCC. It is an expendable endowment fund with wide permissive terms.

Brook House Fund - on 24<sup>th</sup> January 2014 the Trustees of the Lawder Bequest transferred its share portfolio to the PCC at a mid-market value of £264,788. The investments are managed by J M Finn Stockbrokers.