

## **Henleaze Swimming Club**

### **Annual Trustees' Report and Unaudited Financial Statements for the Year Ended 30 September 2020**

# **Henleaze Swimming Club**

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## Henleaze Swimming Club

### Report of the Trustees for the Year Ended 30 September 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Henleaze Swimming Club is a charitable company limited by guarantee, incorporated on 8th September 2009 and registered as a charity on 10th November 2009. Through a Transfer of Undertaking, the affairs of the unincorporated association known as Henleaze Swimming Club were transferred to the charitable company in March 2010.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

07011983 (England and Wales)

##### Registered Charity number

1132633

##### Registered office

Henleaze Lake  
Lake Road  
Bristol BS10 5HG

##### Trustees

Andrew Asplin

Charles Booth

David Bruce

Resigned 19 May 2020

Scott Fisher

Alan Giles

Ross Harley

Ros Miller

Richard Spence

Andrew Stewart

Sophie Summers

Resigned 2 December 2019

Mark Thompson

Treasurer

Chair

##### Executive Team

Alison Laity

Josephine Evans

General Manager

Deputy General Manager

## **Henleaze Swimming Club**

### **Report of the Trustees for the Year Ended 30 September 2020**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Independent Examiner**

Corrigan Accountants Limited  
The Tramshed  
25 Lower Park Row  
Bristol  
BS1 5BN

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

It is governed by its Memorandum and Articles of Association dated 24th August 2009.

##### **Recruitment and appointment of new trustees**

Under the requirements of Henleaze Swimming Club's Memorandum and Articles of Association there shall be no fewer than 9 Trustees.

##### **Induction and training of new trustees**

Trustees are invited to meet the executive team and familiarise themselves with the aims of the organisation. They are given an induction pack which includes the Memorandum & Articles of Association (which includes the objects of the Charity); Charities Commission guidelines on becoming a Trustee; and forms for signature.

##### **Risk management**

The major risks to which the organisation is exposed, as identified by the Trustees, have been reviewed and systems or procedures have been established to manage those risks.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the Charity are:

- (1) To promote the health of the inhabitants of Bristol and the surrounding area by providing facilities for open water swimming and such other facilities for healthy exercise as the Executive Committee shall from time to time determine.
- (2) To provide or assist in the provision of open water swimming and other facilities in the interests of social welfare for recreation or other leisure time occupation, such facilities being provided at Henleaze Lake for the benefit of the inhabitants of Bristol and the surrounding area with the object of improving their conditions of life.

## **Henleaze Swimming Club**

### **Report of the Trustees for the Year Ended 30 September 2020**

#### **Significant activities**

The principal activity is open-water swimming at Henleaze Lake.

#### *Covid-19*

The year has been dominated by the national emergency of Covid-19. Club activities and operations were closed during the lockdown from late-March 2020 to early June. When we re-opened, it was in a carefully planned Covid-secure manner to protect the health of staff and users. This included a strict limit on numbers of people using the site. We were able to then provide more limited than usual facilities for usage to the end of the main summer season. An unannounced visit was made by Bristol City Council in June to check that our revised operations were compatible with government guidance, they were very satisfied and informally confirmed that we had 'passed with flying colours'. Post year-end, operations were again closed down in the lockdown from early January 2021.

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit statement**

The trustees have had regard to Charity Commission guidance on public benefit and report on these activities below:

Membership is limited in numbers because of the need for a limit on the number of individuals on site at any one time for health and safety reasons. The Trustees seek to maximise the usage of the site by non-members for activities relevant to the club objectives, under a wider-usage programme. We have increased the opportunities for non-members to use the site and its facilities over recent years. Whilst the Covid-19 lockdown severely impacted the year as a whole, the Club was still able to provide wider usage to non-members.

The Community Access (CA) scheme, started 2 years ago, is a system whereby registered users who are not Club members can swim as visitors when the site is not busy. CA numbers increased to 715 registered users, and CA places were offered from soon after post-lockdown re-opening in June.

The Bristol & District Triathletes Club (BADTri) trained in the lake on Sunday mornings from soon after the post-lockdown re-opening. We were unable this year to provide access to Charity and event swimmers (non-members) with sessions on Saturday morning and Monday evening due to lockdown and operational constraints. We hope these sessions will re-start next season.

We were pleased to be able to continue with the relatively new Social Prescribing project described in last year's Trustees Report. This is an initiative which has been trialled in a few doctors' surgeries where a patient may present with concerns over their mental or physical health and their GP feels they may benefit from attending the Lake for therapeutic swimming or simply by being in its beautiful and relaxing surroundings. This provided added benefit to users in such a stressful year.

## **Henleaze Swimming Club**

### **Report of the Trustees for the Year Ended 30 September 2020**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

This year the Club had a total of 2,588 members, comprising 2,113 adult members and 475 junior members (under 18-years). Winter swimming has continued to grow in popularity. It operated successfully from October 2019 through to March 2020 (a slightly earlier finish than planned due to Covid-19 lockdown), with 381 members signing up for this activity (320 the previous year).

We created a new role of Grounds Manager and recruited a part-time employee Jodi Peacham for this job. This development is in line with our wider plan to ensure an increasingly professional and resilient management and operation of the Club facilities. Despite the operational challenges of lockdown, Jodi has already achieved a great deal.

We developed an online booking system from scratch to enable a more easily managed way to limit user numbers and to have a record of users for contact tracing as required. This was completed by July and is a most worthwhile new tool for the operational team. It is likely that we will continue with this system, in part at least, even after all Covid-19 restrictions are lifted.

The Club owns the Henleaze Lake site, Land Registry title number BL60682. We are active in asserting ownership of all cliff-top land which backs on to our neighbours on Lakewood Road and Lake Road. We rely on a wealth of archive records and on annual licences which permit use by neighbours of club land with certain restrictions.

We continue to invest in staff training. All our superintendents hold the Royal Life Saving Society (RLSS) open-water supervisory qualification, and some also have the level 2 pool lifeguard qualification. On top of this we continue to provide monthly training which is designed to the Lake requirements.

Water quality remains an important focus. We have been very pleased to learn post year-end that the 'Good' classification under the EU bathing water directive has been maintained.

The Trustees continued on a review of the Club constitution (it is 10 years since it was created in its current form) and club management arrangements. Outcomes are expected to be reported next year.

##### **Performance**

The total income for the period was £259,763 (2019: £246,530). This included interest of £69 (2019: £591), £1,000 (2019: £1,000) from trust funds managed by Barcan & Kirby Solicitors, and the remaining £300 from the family of a past member. Total expenditure for the year was £251,180 (2019: £228,093). This gives a surplus for the year of £8,583 (2019: £18,437).

The company owns land and buildings which were initially gifted to the company on formation at nil cost, and subsequently included in the financial statements at £250,000. Fixed assets included in the Balance Sheet have an estimated value for insurance purposes of £410,544.

## **Henleaze Swimming Club**

### **Report of the Trustees for the Year Ended 30 September 2020**

#### **RESTRICTED FUNDS**

There are no restricted funds.

#### **UNRESTRICTED FUNDS**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

#### **DESIGNATED FUNDS**

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

In order to provide on-going financial stability, the organisation aims to hold reserves at a level to cater for a period of up to two years of severely curtailed income coupled with the cost of remedial work. This sort of situation could arise if water quality were to be badly compromised. A reserve of £75,000 is considered adequate for this purpose.

Total reserves stand at £547,414 (2019: £538,831). The decision to dis-affiliate from the ASA with effect from April 2013 and make our own arrangements for civil liability insurance means that we expect to generate a surplus for some years to come.

As referred to in the separate comments on charitable activities, the review of the built environment seeks to ensure that the infrastructure at Henleaze Lake is appropriate to achieve our charitable objectives. Subject to on-going discussions it is anticipated that the current excess reserves together with the surplus income over the next five years will meet the relevant expenditure.

##### **Investment policy and objectives**

The organisation does not currently have a formal investment policy. The reserve of £75,000 continues to be held in a Charity Savings Account.

#### **FUTURE DEVELOPMENTS**

Henleaze Swimming Club strives to create an environment where people of all ages and backgrounds can enjoy open-water swimming. Facilities for inland open-water swimming and diving are extremely rare, and we wish to use our site to promote these healthy and enjoyable activities. Open-water swimming was recognised in 2008 as an official Olympic sport; at the 2012 London Olympic Games the events were held in the Serpentine Lake in Hyde Park.

Our strategic objectives are:

- To serve and support our membership and to champion their activities
- To be financially secure
- To manage the property, and especially the lake water
- To be a responsible employer

Our specific priorities for the coming year are:

- To undertake a review of the Club's constitution and its executive management.
- To continue work on improvement of the built environment.
- To develop our communications with members.
- To develop and implement an online membership renewal and booking system.

## Henleaze Swimming Club

### Report of the Trustees for the Year Ended 30 September 2020

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small Company Exemptions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### ON BEHALF OF THE BOARD:



Ros Miller – Trustee

Dated: 7.4.21



**Independent Examiner's Report to the Trustees of  
Henleaze Swimming Club**

**Independent examiner's report to the trustees of Henleaze Swimming Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020 which are set out on pages 8 to 18.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*S Crisp*

Stuart Crisp BSc FCA  
Corrigan Accountants Limited  
The Tramshed  
25 Lower Park Row  
Bristol  
BS1 5BN

11 April 2021

# Henleaze Swimming Club

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2020

	2020 £	2019 £
<b>INCOMING RESOURCES</b>		
Donations and legacies	1,300	1,000
<b>Incoming resources from charitable activities</b>		
Swimming subscriptions	217,070	186,207
Winter dipper subscriptions	20,470	16,711
Swimming visitors	18,700	32,089
Fishing subscriptions	-	(281)
<b>Income from trading activities</b>	2,154	10,213
<b>Other incoming resources</b>		
Bank interest received	69	591
<b>Total incoming resources</b>	259,763	246,530
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	142,190	117,696
Utilities	7,161	9,012
Insurance	15,932	11,307
Cost of stock	3,812	7,748
Sundries	13,961	14,484
Affiliation fees	199	189
Repairs and maintenance	31,912	24,793
Water quality	14,876	17,262
Cardnet services	759	1,195
Depreciation	10,832	7,738
	241,634	211,424
<b>Governance costs</b>		
Administration	6,040	10,294
Professional fees	3,506	6,375
	9,546	16,669
<b>Total resources expended</b>	251,180	228,093
<b>NET INCOMING RESOURCES</b>	8,583	18,437
<b>RECONCILIATION OF FUNDS</b>		
<b>Total funds brought forward</b>	538,831	520,394
<b>TOTAL FUNDS CARRIED FORWARD</b>	547,414	538,831

The notes form part of these financial statements

**Henleaze Swimming Club**  
**(Company Number: 07011983)**  
**(Charity Number: 1132633)**  
**Balance Sheet**  
**At 30 September 2020**

		<b>2020</b>	<b>2019</b>
	Notes	£	£
<b>FIXED ASSETS</b>	6		
Tangible assets		336,122	325,461
<b>CURRENT ASSETS</b>			
Cash at bank		205,502	203,352
Debtors	7	2,213	-
Stock		<u>8,765</u>	<u>12,409</u>
		216,480	215,761
<b>CREDITORS</b>			
Amounts falling due within one year	8	(5,188)	(2,391)
<b>NET CURRENT ASSETS</b>		<u>211,292</u>	<u>213,370</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>547,414</u>	<u>538,831</u>
<b>NET ASSETS</b>		<u>547,414</u>	<u>538,831</u>
<b>FUNDS</b>	9 & 10		
Unrestricted funds		<u>547,414</u>	<u>538,831</u>
<b>TOTAL FUNDS</b>		<u>547,414</u>	<u>538,831</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these financial statements

**Henleaze Swimming Club**  
**(Company Number: 07011983)**  
**(Charity Number: 1132633)**  
**Balance Sheet**  
**At 30 September 2020**

The financial statements were approved by the Board of Trustees on 11<sup>th</sup> April 2021 and were signed on its behalf by:



Ros Miller - Trustee



Andrew Asplin - Trustee

The notes form part of these financial statements



## **Henleaze Swimming Club**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **1. STATUTORY INFORMATION**

The company is a private company limited by guarantee without share capital incorporated in England and Wales.

The address of its registered office is:

Henleaze Lake  
Lake Road  
Bristol  
BS10 5HG

#### **2. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and in compliance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Henleaze Swimming Club meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in pounds sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

##### **Preparation of the accounts on a going concern basis**

The Trustees consider it appropriate to prepare the Financial Statements on a going concern basis, which means that, based on reasonable forecasts and expectations, the Charity will be able to meet its liabilities as they fall due over the next 12 months. In reaching this conclusion, the Trustees have taken into account their best estimate of the financial impact of the Covid-19 pandemic. The situation continues to evolve, and there remains some uncertainty regarding future restrictions, the timing of the Lake's re-opening, and the ability of the Lake to open normally throughout the coming year. Therefore the future impact of the pandemic on the Lake's resources cannot be forecast accurately at this time. However, based on the level of reserves held and the budget for the coming year, the going concern basis remains appropriate.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs are those costs incurred in connection with compliance with constitutional and statutory requirements.

## Henleaze Swimming Club

### Notes to the Financial Statements for the Year Ended 30 September 2020

#### 2. ACCOUNTING POLICIES (Continued)

##### **Tangible fixed assets**

Depreciation is provided on all fixed assets, except land, at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	Straight line basis over 8 years
Buildings	Straight line basis over 10 years

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

##### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods comprises direct materials and, where applicable, those costs that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

##### **Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. There are no restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Henleaze Swimming Club

## Notes to the Financial Statements for the Year Ended 30 September 2020

### 3. NET INCOMING RESOURCES

Net incoming resources are stated after charging the following amounts payable to the independent examiner:-

	2020	2019
	£	£
Independent examination	1,250	1,250
Accounting services	500	500
	<u>1,750</u>	<u>1,750</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' or directors' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

#### Trustees' Expenses

There were no trustees' or directors' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

### 5. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	127,500	100,934
Social security costs	12,686	15,357
Pension costs, defined contribution scheme	2,004	1,405
	<u>142,190</u>	<u>117,696</u>

No employees had employee benefits in excess of £60,000 (2019 – none).

Pension costs are wholly charged to unrestricted funds.

Employees are used to cover the lake's facilities as required. The following were employed during the year:

		2020	2019
		No.	No.
Executive team	(Part-time, all year)	2	2
Grounds staff	(Part-time, all year)	2	1
Superintendents	(Part-time, primarily 5 months May to September)	24	27
		<u>28</u>	<u>30</u>

# Henleaze Swimming Club

## Notes to the Financial Statements for the Year Ended 30 September 2020

### 6. TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Fittings £	Total £
<b>COST</b>			
At 1 October 2019	297,167	40,914	338,081
Additions	<u>15,773</u>	<u>5,720</u>	<u>21,493</u>
At 30 September 2020	<u>312,940</u>	<u>46,634</u>	<u>359,574</u>
<b>DEPRECIATION</b>			
At 1 October 2019	7,591	5,029	12,620
Charge for year	<u>5,289</u>	<u>5,543</u>	<u>10,832</u>
At 30 September 2020	<u>12,880</u>	<u>10,572</u>	<u>23,452</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>300,060</u>	<u>36,062</u>	<u>336,122</u>
At 30 September 2019	<u>289,576</u>	<u>35,885</u>	<u>325,461</u>

### 7. DEBTORS

	2020 £	2019 £
Accrued income	1,830	-
Other income	<u>383</u>	<u>-</u>
	<u>2,213</u>	<u>-</u>



# Henleaze Swimming Club

## Notes to the Financial Statements for the Year Ended 30 September 2020

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrued expenses	5,188	2,391
Deferred income	-	-
	<u>5,188</u>	<u>2,391</u>

Where it arises, deferred income comprises advanced Winter Dipper subscriptions, for which the sessions commence in October.

#### 2020

	£
Balance as at 1 October 2019	-
Amount released in year	-
Amount deferred in year	-
Balance as at 30 September 2020	<u>-</u>

#### 2019

	£
Balance as at 1 October 2018	1,340
Amount released in the year	(1,340)
Amount deferred in year	-
Balance as at 30 September 2019	<u>-</u>

# Henleaze Swimming Club

## Notes to the Financial Statements for the Year Ended 30 September 2020

### 9. MOVEMENT IN FUNDS

#### 2020

	At 1 October 2019 £	Net movement in funds £	Transfer between funds £	At 30 September 2020 £
<b>Unrestricted funds</b>				
General fund	75,000	8,583	(8,583)	75,000
Designated funds	<u>463,831</u>	<u>-</u>	<u>8,583</u>	<u>472,414</u>
<b>TOTAL FUNDS</b>	<u>538,831</u>	<u>8,583</u>	<u>-</u>	<u>547,414</u>

#### 2019

	At 1 October 2018 £	Net movement in funds £	Transfer between funds £	At 30 September 2019 £
<b>Unrestricted funds</b>				
General fund	75,000	18,437	(18,437)	75,000
Designated funds	<u>445,394</u>	<u>-</u>	<u>18,437</u>	<u>463,831</u>
<b>TOTAL FUNDS</b>	<u>520,394</u>	<u>18,437</u>	<u>-</u>	<u>538,831</u>

Net movement in funds, included in the above are as follows:

#### 2020

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	259,763	(251,180)	8,583
Designated funds	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>259,763</u>	<u>(251,180)</u>	<u>8,583</u>

#### 2019

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	246,530	(228,093)	18,437
Designated funds	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>246,530</u>	<u>(228,093)</u>	<u>18,437</u>

# Henleaze Swimming Club

## Notes to the Financial Statements for the Year Ended 30 September 2020

### 9. MOVEMENT IN FUNDS (CONTINUED)

#### Information regarding fund balances

##### Unrestricted funds:

The funds of the charity include unrestricted funds comprising of the following balances of income received in the general furtherance of the charity's object:

##### *General fund:*

General fund represents 'free reserves' available for spending on the furtherance of the charity's objects.

##### *Designated fund:*

The Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for future development.

##### Transfer between funds

The transfer between funds is effected to demonstrate to stakeholders the level of reserves held which is over and above that specified within the reserves policy.

### 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

#### 2020

	General Fund £	Designated funds £	Total £
Tangible fixed assets	-	336,122	336,122
Cash at bank	77,975	127,527	205,502
Debtors	2,213	-	2,213
Stock	-	8,765	8,765
Creditors	(5,188)	-	(5,188)
<b>TOTAL</b>	<b>75,000</b>	<b>472,414</b>	<b>547,414</b>

#### 2019

	General Fund £	Designated funds £	Total £
Tangible fixed assets	-	325,461	325,461
Cash at bank	77,391	125,961	203,352
Stock	-	12,409	12,409
Creditors	(2,391)	-	(2,391)
<b>TOTAL</b>	<b>75,000</b>	<b>463,831</b>	<b>538,831</b>

## **Henleaze Swimming Club**

### **Notes to the Financial Statements for the Year Ended 30 September 2020**

#### **11. RELATED PARTY TRANSACTIONS**

During the year ended 30 September 2019, the charity purchased a membership system from Mark Thompson, a trustee of the board. The amount spent in the year totalled £6,000, and there were no amounts outstanding at year end. During the year ended 30 September 2020, further payments of £1,500 were made for software maintenance of the membership system.

See note 4 for details of transactions with trustees. There were no other related party transactions which required disclosure for year ended 30 September 2020.

#### **12. CAPITAL COMMITMENTS**

At 30 September 2020, the charity had capital commitments agreed for but not provided for in these financial statements of approximately £40,000 (2019 - £0).