

The Abbey and Parish Church

of

St Peter and St Paul

Registered Charity in England and Wales No. 1132631

Financial Statements

Year ending 31 December 2023

Incumbent:
Revd Fr.Chris Atkinson
The Vicarage
Church Walk
Bourne
Lincs

Bank:
HSBC Bank PLC
Peterborough

Independent Examiner
Hazel Bell
16 Great Northern Gardens
Bourne
PE10 9EH

Financial Review of Year 2023

The financial performance in 2023 continued to improve with a very strong last quarter. High inflation and energy costs continued to dominate concerns on expenditure but all areas of giving grew significantly especially donations to help produce a surplus of £15,360.

The General Fund compared to 2022 showed an increase in Total Income of £21,705 or 32% and a Total Expenditure increase of £12,147 or 20%.

The Total Voluntary Income (Individual Donations) increased by £12,032 or 20% with a strong Q3 from one off donations including many Gift Aided. The Social Committee increased their donations by £2000 to make a record total of £5000.

Some of the delayed fees have been received helping to give a benefit of £4218.

Energy costs increased by £5,868 (plus 68%) and general inflation across most areas contributed to the Total Expenditure increase of £12,147.

With income running above budget it enabled an additional £4000 to be paid above the planned Share level of £25,000. This is still well below the targeted £55000 to meet the full ministry cost.

The Hall & Sunday School Fund had a surplus of £1,271 (was £3,076 in 2022) with Hall Letting staying about the same but energy costs increased by £1,916.

The Fabric Fund had a significantly reduced income of £5,546 mainly due to the variability of bequests. The expenditure significantly increased to £44,603 and included final payments on the new lighting installation and flagpole, new aisle carpet, and repairs to the Hall wall. The fund had a deficit of £39,058 with a total balance of £359,211 which is allocated to restricted accounts Restoration £257,987 and Fabric £81,502 and to unrestricted account £19,722.

Accounting policies

The following statements have been prepared in accordance with the Church Accounting Regulations 2015 together with applicable accounting standards and the Charities SORP.

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The notes referred to in the accounts and included at the end of the accounts are by way of information and do not form part of the statutory accounts.

Receipts and Payments Account

	Total funds	Prior year funds
General - General fund (Unrestricted)		
Receipts		
Incoming resources from generated funds		
060 - Bank Interest HSBC	1	—
061 - Interest CBF	9	2
<i>Total Incoming resources from generated funds</i>	<u>9</u>	<u>2</u>
<i>Voluntary income</i>		
051 - Planned Giving NGA	3,496	2,071
052 - Gift Aid	37,335	33,620
053 - Cash Offerings	6,930	6,400
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063 - Income Tax Repayment	12,319	10,454
<i>Total Voluntary income</i>	<u>71,175</u>	<u>59,143</u>
<i>Activities for generating funds</i>		
057 - Events	1,451	—
090 - Receipts from Social Committee	5,000	3,000
091 - Magazine Advertising	250	398
<i>Total Activities for generating funds</i>	<u>6,701</u>	<u>3,398</u>
<i>Investment income</i>		
062 - Trust Income	240	239
093 - Clergy Expense Fund Interest	2,719	2,474
<i>Total Investment income</i>	<u>2,959</u>	<u>2,713</u>
<i>Other incoming resources</i>		
055 - Parish Fees	4,218	(546)
070 - Diocesan Fees	3,234	1,882
<i>Total Other incoming resources</i>	<u>7,451</u>	<u>1,336</u>
Total Receipts	88,296	66,591
Payments		
Charitable activities		
076 - Mission Giving	150	—
<i>Total Charitable activities</i>	<u>150</u>	<u>—</u>
<i>Other resources used</i>		
087 - Assigned Fees Expend contra to acc 070	3,234	1,671
<i>Total Other resources used</i>	<u>3,234</u>	<u>1,671</u>
<i>Church Administration</i>		
077 - Diocesan & Deanery Share	29,025	25,000
078 - Electricity	2,835	757
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<i>Total Church Administration</i>	<u>69,552</u>	<u>59,117</u>
Total Payments	72,935	60,788
Excess of Incoming resources over Resources used	15,360	5,803
Brought forward balance	22,859	17,056
Carried forward balance	38,219	22,859

B-Hall - Hall & Sunday School Fund (Designated)**Receipts**

Incoming resources from generated funds

232 - Hall & SS Interest CBF

	239	42
<i>Total Incoming resources from generated funds</i>	<i>239</i>	<i>42</i>

Voluntary income

230 - Hall & SS Donations & Grants

	—	60
<i>Total Voluntary income</i>	<i>—</i>	<i>60</i>

Activities for generating funds

231 - Hall & SS Hire of Hall

	12,205	11,764
<i>Total Activities for generating funds</i>	<i>12,205</i>	<i>11,764</i>

Total Receipts

	12,444	11,866
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Payments

Church Administration

080 - Cleaning & Sundry

236 - Hall Electricity

237 - Hall Heating

238 - Hall Insurance

239 - Hall Water & Sewage

240 - Hall Repairs and Renewals

241 - Hall Caretaker & Opening Fees

243 - Hall Sundry Expenses

	35	—
	2,266	641
	976	685
	669	626
	709	555
	869	608
	5,561	5,560
	87	116
<i>Total Church Administration</i>	<i>11,173</i>	<i>8,790</i>

Total Payments

	11,173	8,790
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Excess of Incoming resources over Resources used

Brought forward balance

	1,271	3,076
	20,610	17,535
<i>Carried forward balance</i>	<i>21,882</i>	<i>20,610</i>

C-SocCom - Social Committee Fund (Designated)**Receipts**

Incoming resources from generated funds

Activities for generating funds

105 - Social Committee Events

107 - Social Committee 59 Club Receipts

	6,283	3,195
	3,389	2,704
<i>Total Activities for generating funds</i>	<i>9,672</i>	<i>5,899</i>

Total Receipts

	9,672	5,899
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Payments

Cost of generating funds

Cost of generating voluntary income

113 - Social Committee 59 Club Prizes

	1,350	1,350
<i>Total Cost of generating voluntary income</i>	<i>1,350</i>	<i>1,350</i>

Fundraising trading cost of goods sold and other costs

111 - To PCC Account (transfer)

	5,000	3,000
<i>Total Fundraising trading cost of goods sold and other costs</i>	<i>5,000</i>	<i>3,000</i>

Other resources used

110 - Social Club Expenses

	2,729	—
<i>Total Other resources used</i>	<i>2,729</i>	<i>—</i>

Total Payments

	9,079	4,350
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Excess of Incoming resources over Resources used

	593	1,549
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Brought forward balance		2,574	1,026
Carried forward balance		3,167	2,574

D-Fabric - Fabric Fund (Designated)

Receipts

Incoming resources from generated funds

125 - Fabric Interest CBF	19	3
126 - Fabric Interest HSBC	426	84
<i>Total Incoming resources from generated funds</i>	<i>446</i>	<i>88</i>

Voluntary income

120 - Fabric Donations	5,100	24,541
<i>Total Voluntary income</i>	<i>5,100</i>	<i>24,541</i>

Total Receipts

5,546 24,628

Payments

Church Administration

130 - Fabric Repairs	44,603	631
131 - Fabric Quinquennial Repairs	—	22,055
132 - Fabric Architect Fees	—	465
<i>Total Church Administration</i>	<i>44,603</i>	<i>23,150</i>

Total Payments

44,603 23,150

Excess of Incoming resources over Resources used

Brought forward balance	(39,058)	1,478
Transfers to/(from)	396,320	394,842

Carried forward balance 359,211 396,320

E-ClergyEx - Clergy Expense Fund (Designated)

Brought forward balance

Carried forward balance 6,076 6,076

F-BaxNWe - T M Baxter Fund (Designated)

Receipts

Incoming resources from generated funds

150 - T M Baxter Interest	31	31
<i>Total Incoming resources from generated funds</i>	<i>31</i>	<i>31</i>

Total Receipts

Transfer 31 31

Excess of Incoming resources over Resources used (475) 31

Brought forward balance 523 492

Carried forward balance 79 523

G-Dunbar - Dunbar Trust Fund (Designated)

Receipts

Incoming resources from generated funds

155 - E C Dunbar Interest CBF	99	99
156 - E C Dunbar Interest HSBC	30	3
<i>Total Incoming resources from generated funds</i>	<i>130</i>	<i>102</i>

Total Receipts

130 102

Excess of Incoming resources over Resources used

Brought forward balance 130 102

Carried forward balance 2,176 2,074

H-Bell - Bell Fund (Restricted)**Receipts**

Incoming resources from generated funds

162 - Bell Interest HSBC

163 - Bell Interest CBF

Total Incoming resources from generated funds

3

0

399

68

402

68

Voluntary income

161 - Bell Donations

Total Voluntary income

12

—

12

—

Total Receipts

414

68

Payments

Church Administration

166 - Bell Repairs

Total Church Administration

2

—

2

—

Total Payments

2

—

Excess of Incoming resources over Resources used

412

68

Brought forward balance

10,439

10,371

Carried forward balance

10,851

10,439

J-Birthday - Birthday Fund (Designated)**Receipts**

Incoming resources from generated funds

171 - Birthday Interest HSBC

172 - Birthday Interest CBF

Total Incoming resources from generated funds

—

2

3

1

3

3

Total Receipts

3

3

Excess of Incoming resources over Resources used

3

3

Brought forward balance

1,558

1,556

Transfers to/(from)

(1,474)

—

Carried forward balance

88

1,558

K-Organ - Organ Fund (Designated)**Receipts**

Incoming resources from generated funds

181 - Organ Interest HSBC

182 - Organ Interest CBF

Total Incoming resources from generated funds

34

4

128

22

162

26

Total Receipts

162

26

Payments

Church Administration

185 - Organ Repairs incl Piano

Total Church Administration

220

205

220

205

Total Payments

220

205

Excess of Incoming resources over Resources used

(58)

(179)

Brought forward balance

5,732

5,912

Carried forward balance

5,675

5,732

L-Choir - Choir Fund (Designated)**Receipts**

Incoming resources from generated funds

192 - Choir Interest HSBC

193 - Choir Interest CBF

Total Incoming resources from generated funds

5	0
1	3
5	4

Total Receipts

5	4
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Payments

Church Administration

196 - Choir Music Materials

197 - Choir RSCM Fee

Total Church Administration

—	159
127	110
127	269

Total Payments

127	269
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Excess of Incoming resources over Resources used

Brought forward balance

(122)	(265)
426	691

Carried forward balance

305	426
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M-Flower - Flower Fund (Designated)**Receipts**

Incoming resources from generated funds

200 - Flower Interest HSBC

Total Incoming resources from generated funds

22	2
22	2

Voluntary income

201 - Flower Donations

Total Voluntary income

437	67
437	67

Total Receipts

459	69
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Payments

Church Administration

209 - Cost of Flowers

Total Church Administration

415	547
415	547

Total Payments

415	547
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Excess of Incoming resources over Resources used

Brought forward balance

45	(478)
1,456	1,934

Carried forward balance

1,501	1,456
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N-ParishCl - Parish Clerk Fund (Restricted)

Brought forward balance

205	205
205	205

O-YClubC - Youth Club Fund (Restricted)**Receipts**

Incoming resources from generated funds

221 - Youth Club Interest CBF

Total Incoming resources from generated funds

36	6
36	6

Total Receipts

36	6
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Excess of Incoming resources over Resources used

Brought forward balance

36	6
919	913

Carried forward balance

954	919
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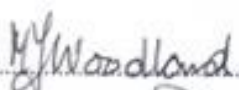
Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	350,000	350,000
	350,000	350,000
Current assets		
Debtors	1,500	2,000
Investments	3,921	3,921
Cash at bank and in hand	95,148	116,004
	100,569	121,925
Net current assets less current liabilities	100,569	121,925
Total assets less current liabilities	450,569	471,925
Total net assets less liabilities	450,569	471,925
Represented by		
Unrestricted		
General fund	38,219	22,859
Designated		
Hall & Sunday School Fund	21,882	20,610
Flower Fund	1,501	1,456
Social Committee Fund	3,167	2,574
Fabric Fund	358,736	396,320
Clergy Expense Fund	6,076	6,076
T M Baxter Fund	605	573
Dunbar Trust Fund	2,305	2,178
Birthday Fund	88	1,558
Organ Fund	5,675	5,732
Choir Fund	305	426
Restricted		
Bell Fund	10,851	10,439
Parish Clerk Fund	205	205
Youth Club Fund	954	919
Funds of the church	450,569	471,925

The value of investments as at 31 December 2023 was as follows:

Browning Trust (Clergy Exp. Fund) 3703 CBF Invest. Shares	83,707	76,451
E. C. Dunbar Memorial Trust 161 Investment Shares	3,639	3,324
Thomas Moore Baxter Memorial Trust 57 COIF Shares	1,131	1,034
Fabric Fund CBF Investment Fund 6066.92 shares	362,278	321,596

Approved by the PCC on 1 February 2024

 Chairman Merryn Woodland
 Treasurer Alan G Payne

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
Fabric Fund Investment Shares Accumulated	—	350,000	—	—	350,000	350,000
Totals	—	350,000	—	—	350,000	350,000
Current assets - Cash at bank and in hand						
General Current HSBC -	36,646	(35)	—	—	36,611	20,786
General Deposit HSBC -	33	—	—	—	33	32
Hall & Sunday School HSBC -	—	15,667	—	—	15,667	14,360
Bell Deposit HSBC -	15	—	164	—	179	166
Birthday Deposit HSBC -	—	—	—	—	—	1,474
Choir Deposit HSBC -	—	302	—	—	302	424
Dunbar Deposit HSBC -	—	2,138	—	—	2,138	2,008
Fabric Deposit HSBC -	—	8,711	—	—	8,711	45,820
Flower Deposit HSBC -	—	1,501	—	—	1,501	1,456
Organ Deposit HSBC -	—	2,236	—	—	2,236	2,422
Parish Clerk Deposit HSBC -	—	—	0	—	0	0
General Deposit CBF -	25	—	—	—	25	25
Sunday School Deposit CBF -	—	6,250	—	—	6,250	6,250
Bell Deposit CBF -	—	—	10,688	—	10,688	10,288
Birthday Deposit CBF -	—	88	—	—	88	84
Choir Deposit CBF -	—	3	—	—	3	2
Fabric Deposit CBF -	—	500	—	—	500	500
Organ Deposit CBF -	—	3,439	—	—	3,439	3,311
Thomas Moore Baxter Deposit Nat West -	—	79	—	—	79	523
Parish Clerk Deposit CBF -	—	—	205	—	205	205
Clergy Expenses Deposit CBF -	—	2,373	—	—	2,373	2,373
Social Committee -	—	3,167	—	—	3,167	2,574
Youth Club Deposit CBF -	—	—	954	—	954	919
Totals	36,719	46,418	12,010	—	95,148	116,004
Current assets - Debtors						
Accounts Receivable -	1,500	—	—	—	1,500	2,000
Totals	1,500	—	—	—	1,500	2,000
Current assets - Investments						
Clergy Expenses Investment COIF -	—	3,703	—	—	3,703	3,703
Thomas Moore Baxter Investment COIF -	—	57	—	—	57	57
Dunbar Trust CBF -	—	161	—	—	161	161
Totals	—	3,921	—	—	3,921	3,921
Grand total	38,219	400,339	12,010	—	450,569	471,925

From 1 Jan 2022	INCOME £	EXPENDITURE £	
2022 Q1			
Interest Allocation	1.25		
2022 Q2			
Bentley Bequest	24440.62	5974.60	Alto Electrics Lighting
		1608.00	Harrison Flag Pole
Interest Allocation	3.95	1.56	Bank Charges Allocation
2022 Q3			
Interest Allocation	11.46	1.87	Bank Charges Allocation
2022 Q4			
Interest Allocation	49.32	1.50	Bank Charges Allocation
		465.00	Watler Consulting
		14472.00	Leadworks
2023 Q1			
Interest Allocation	79.39		
2023 Q2			
Interest Allocation	110.03	10358.94	Aisle Carpet
		13404.87	Alto Electrics Lighting
		3478.86	Hall Wall
2023 Q3			
Interest Allocation	78.13	6114.76	Aisle Carpet
Penhey Bequest*	5000.00		
2023 Q4			
Interest Allocation	56.59	7118.4	Flagpole
TOTAL From 1 Jan	29630.74	63000.36	
Balance at 31 Dec	-33169.62		New Balance from 1 Jan 2022
Balance at 31 Dec	257987.38		Balance including b/f 291157

Summary at 31 Dec 2023

Restoration	257987
Other Restricted	81502
Other Unrestricted	19722
Fabric Fund Total	359211.26

Balance b/f 291157

*Penhey Bequest 2000 Fund Only

Knowles 200, Stained Glass -624, Ex Thomas Moore Baxter account 475

Includes Investment at nominal 350000

Actual Investment value at 31 Dec £362,255

Independent Examiner's Report to the Bourne Parochial Church Council of The Parish & Abbey Church of St Peter and St Paul.

I report on the accounts for the year ended 31st December 2023 which are set out on the annexed pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hazel Bell, FCCA
16 Great Northern Gardens,
Bourne

Date: 25/3/2024

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of

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Registered Charity in England and Wales No. 1132631

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232 - Hall & SS Interest CBF

	239	42
<i>Total Incoming resources from generated funds</i>	<i>239</i>	<i>42</i>

Voluntary income

230 - Hall & SS Donations & Grants

	—	60
<i>Total Voluntary income</i>	<i>—</i>	<i>60</i>

Activities for generating funds

231 - Hall & SS Hire of Hall

	12,205	11,764
<i>Total Activities for generating funds</i>	<i>12,205</i>	<i>11,764</i>

Total Receipts

	12,444	11,866
--	---------------	---------------

Payments

Church Administration

080 - Cleaning & Sundry

236 - Hall Electricity

237 - Hall Heating

238 - Hall Insurance

239 - Hall Water & Sewage

240 - Hall Repairs and Renewals

241 - Hall Caretaker & Opening Fees

243 - Hall Sundry Expenses

	35	—
	2,266	641
	976	685
	669	626
	709	555
	869	608
	5,561	5,560
	87	116
<i>Total Church Administration</i>	<i>11,173</i>	<i>8,790</i>

Total Payments

	11,173	8,790
--	---------------	--------------

Excess of Incoming resources over Resources used

Brought forward balance

	1,271	3,076
	20,610	17,535
<i>Carried forward balance</i>	<i>21,882</i>	<i>20,610</i>

C-SocCom - Social Committee Fund (Designated)**Receipts**

Incoming resources from generated funds

Activities for generating funds

105 - Social Committee Events

107 - Social Committee 59 Club Receipts

	6,283	3,195
	3,389	2,704
<i>Total Activities for generating funds</i>	<i>9,672</i>	<i>5,899</i>

Total Receipts

	9,672	5,899
--	--------------	--------------

Payments

Cost of generating funds

Cost of generating voluntary income

113 - Social Committee 59 Club Prizes

	1,350	1,350
<i>Total Cost of generating voluntary income</i>	<i>1,350</i>	<i>1,350</i>

Fundraising trading cost of goods sold and other costs

111 - To PCC Account (transfer)

	5,000	3,000
<i>Total Fundraising trading cost of goods sold and other costs</i>	<i>5,000</i>	<i>3,000</i>

Other resources used

110 - Social Club Expenses

	2,729	—
<i>Total Other resources used</i>	<i>2,729</i>	<i>—</i>

Total Payments

	9,079	4,350
--	--------------	--------------

Excess of Incoming resources over Resources used

	593	1,549
--	-----	-------

Brought forward balance		2,574	1,026
	Carried forward balance	3,167	2,574
D-Fabric - Fabric Fund (Designated)			
Receipts			
Incoming resources from generated funds			
125 - Fabric Interest CBF		19	3
126 - Fabric Interest HSBC		426	84
Total Incoming resources from generated funds		446	88
Voluntary income			
120 - Fabric Donations		5,100	24,541
Total Voluntary income		5,100	24,541
Total Receipts		5,546	24,628
Payments			
Church Administration			
130 - Fabric Repairs		44,603	631
131 - Fabric Quinquennial Repairs		—	22,055
132 - Fabric Architect Fees		—	465
Total Church Administration		44,603	23,150
Total Payments		44,603	23,150
Excess of Incoming resources over Resources used		(39,058)	1,478
Brought forward balance		396,320	394,842
Transfers to/(from)		1,949	—
Carried forward balance		359,211	396,320
E-ClergyEx - Clergy Expense Fund (Designated)			
Brought forward balance		6,076	6,076
Carried forward balance		6,076	6,076
F-BaxNWe - T M Baxter Fund (Designated)			
Receipts			
Incoming resources from generated funds			
150 - T M Baxter Interest		31	31
Total Incoming resources from generated funds		31	31
Total Receipts		31	31
Transfer		(475)	
Excess of Incoming resources over Resources used		(444)	31
Brought forward balance		523	492
Carried forward balance		79	523
G-Dunbar - Dunbar Trust Fund (Designated)			
Receipts			
Incoming resources from generated funds			
155 - E C Dunbar Interest CBF		99	99
156 - E C Dunbar Interest HSBC		30	3
Total Incoming resources from generated funds		130	102
Total Receipts		130	102
Excess of Incoming resources over Resources used		130	102
Brought forward balance		2,176	2,074
Carried forward balance		2,305	2,176

H-Bell - Bell Fund (Restricted)**Receipts**

Incoming resources from generated funds

162 - Bell Interest HSBC

163 - Bell Interest CBF

Total Incoming resources from generated funds

3

0

399

68

402

68

Voluntary income

161 - Bell Donations

Total Voluntary income

12

—

12

—

Total Receipts

414

68

Payments

Church Administration

166 - Bell Repairs

Total Church Administration

2

—

2

—

Total Payments

2

—

Excess of Incoming resources over Resources used

412

68

Brought forward balance

10,439

10,371

Carried forward balance

10,851

10,439

J-Birthday - Birthday Fund (Designated)**Receipts**

Incoming resources from generated funds

171 - Birthday Interest HSBC

172 - Birthday Interest CBF

Total Incoming resources from generated funds

—

2

3

1

3

3

Total Receipts

3

3

Excess of Incoming resources over Resources used

3

3

Brought forward balance

1,558

1,556

Transfers to/(from)

(1,474)

—

Carried forward balance

88

1,558

K-Organ - Organ Fund (Designated)**Receipts**

Incoming resources from generated funds

181 - Organ Interest HSBC

182 - Organ Interest CBF

Total Incoming resources from generated funds

34

4

128

22

162

26

Total Receipts

162

26

Payments

Church Administration

185 - Organ Repairs incl Piano

Total Church Administration

220

205

220

205

Total Payments

220

205

Excess of Incoming resources over Resources used

(58)

(179)

Brought forward balance

5,732

5,912

Carried forward balance

5,675

5,732

L-Choir - Choir Fund (Designated)**Receipts**

Incoming resources from generated funds

192 - Choir Interest HSBC

193 - Choir Interest CBF

Total Incoming resources from generated funds

5	0
1	3
5	4

Total Receipts

5	4
---	---

Payments

Church Administration

196 - Choir Music Materials

197 - Choir RSCM Fee

Total Church Administration

—	159
127	110
127	269

Total Payments

127	269
-----	-----

Excess of Incoming resources over Resources used

Brought forward balance

(122)	(265)
426	691

Carried forward balance

305	426
-----	-----

M-Flower - Flower Fund (Designated)**Receipts**

Incoming resources from generated funds

200 - Flower Interest HSBC

Total Incoming resources from generated funds

22	2
22	2

Voluntary income

201 - Flower Donations

Total Voluntary income

437	67
437	67

Total Receipts

459	69
-----	----

Payments

Church Administration

209 - Cost of Flowers

Total Church Administration

415	547
415	547

Total Payments

415	547
-----	-----

Excess of Incoming resources over Resources used

Brought forward balance

45	(478)
1,456	1,934

Carried forward balance

1,501	1,456
-------	-------

N-ParishCl - Parish Clerk Fund (Restricted)

Brought forward balance

205	205
205	205

O-YClubC - Youth Club Fund (Restricted)**Receipts**

Incoming resources from generated funds

221 - Youth Club Interest CBF

Total Incoming resources from generated funds

36	6
36	6

Total Receipts

36	6
----	---

Excess of Incoming resources over Resources used

Brought forward balance

36	6
919	913

Carried forward balance

954	919
-----	-----

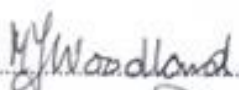
Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	350,000	350,000
	350,000	350,000
Current assets		
Debtors	1,500	2,000
Investments	3,921	3,921
Cash at bank and in hand	95,148	116,004
	100,569	121,925
Net current assets less current liabilities	100,569	121,925
Total assets less current liabilities	450,569	471,925
Total net assets less liabilities	450,569	471,925
Represented by		
Unrestricted		
General fund	38,219	22,859
Designated		
Hall & Sunday School Fund	21,882	20,610
Flower Fund	1,501	1,456
Social Committee Fund	3,167	2,574
Fabric Fund	358,736	396,320
Clergy Expense Fund	6,076	6,076
T M Baxter Fund	605	573
Dunbar Trust Fund	2,305	2,178
Birthday Fund	88	1,558
Organ Fund	5,675	5,732
Choir Fund	305	426
Restricted		
Bell Fund	10,851	10,439
Parish Clerk Fund	205	205
Youth Club Fund	954	919
Funds of the church	450,569	471,925

The value of investments as at 31 December 2023 was as follows:

Browning Trust (Clergy Exp. Fund) 3703 CBF Invest. Shares	83,707	76,451
E. C. Dunbar Memorial Trust 161 Investment Shares	3,639	3,324
Thomas Moore Baxter Memorial Trust 57 COIF Shares	1,131	1,034
Fabric Fund CBF Investment Fund 6066.92 shares	362,278	321,596

Approved by the PCC on 1 February 2024


 Chairman Merryn Woodland

 Treasurer Alan G Payne

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
Fabric Fund Investment Shares Accumulated	—	350,000	—	—	350,000	350,000
Totals	—	350,000	—	—	350,000	350,000
Current assets - Cash at bank and in hand						
General Current HSBC -	36,646	(35)	—	—	36,611	20,786
General Deposit HSBC -	33	—	—	—	33	32
Hall & Sunday School HSBC -	—	15,667	—	—	15,667	14,360
Bell Deposit HSBC -	15	—	164	—	179	166
Birthday Deposit HSBC -	—	—	—	—	—	1,474
Choir Deposit HSBC -	—	302	—	—	302	424
Dunbar Deposit HSBC -	—	2,138	—	—	2,138	2,008
Fabric Deposit HSBC -	—	8,711	—	—	8,711	45,820
Flower Deposit HSBC -	—	1,501	—	—	1,501	1,456
Organ Deposit HSBC -	—	2,236	—	—	2,236	2,422
Parish Clerk Deposit HSBC -	—	—	0	—	0	0
General Deposit CBF -	25	—	—	—	25	25
Sunday School Deposit CBF -	—	6,250	—	—	6,250	6,250
Bell Deposit CBF -	—	—	10,688	—	10,688	10,288
Birthday Deposit CBF -	—	88	—	—	88	84
Choir Deposit CBF -	—	3	—	—	3	2
Fabric Deposit CBF -	—	500	—	—	500	500
Organ Deposit CBF -	—	3,439	—	—	3,439	3,311
Thomas Moore Baxter Deposit Nat West -	—	79	—	—	79	523
Parish Clerk Deposit CBF -	—	—	205	—	205	205
Clergy Expenses Deposit CBF -	—	2,373	—	—	2,373	2,373
Social Committee -	—	3,167	—	—	3,167	2,574
Youth Club Deposit CBF -	—	—	954	—	954	919
Totals	36,719	46,418	12,010	—	95,148	116,004
Current assets - Debtors						
Accounts Receivable -	1,500	—	—	—	1,500	2,000
Totals	1,500	—	—	—	1,500	2,000
Current assets - Investments						
Clergy Expenses Investment COIF -	—	3,703	—	—	3,703	3,703
Thomas Moore Baxter Investment COIF -	—	57	—	—	57	57
Dunbar Trust CBF -	—	161	—	—	161	161
Totals	—	3,921	—	—	3,921	3,921
Grand total	38,219	400,339	12,010	—	450,569	471,925

From 1 Jan 2022	INCOME £	EXPENDITURE £	
2022 Q1			
Interest Allocation	1.25		
2022 Q2			
Bentley Bequest	24440.62	5974.60	Alto Electrics Lighting
		1608.00	Harrison Flag Pole
Interest Allocation	3.95	1.56	Bank Charges Allocation
2022 Q3			
Interest Allocation	11.46	1.87	Bank Charges Allocation
2022 Q4			
Interest Allocation	49.32	1.50	Bank Charges Allocation
		465.00	Watler Consulting
		14472.00	Leadworks
2023 Q1			
Interest Allocation	79.39		
2023 Q2			
Interest Allocation	110.03	10358.94	Aisle Carpet
		13404.87	Alto Electrics Lighting
		3478.86	Hall Wall
2023 Q3			
Interest Allocation	78.13	6114.76	Aisle Carpet
Penhey Bequest*	5000.00		
2023 Q4			
Interest Allocation	56.59	7118.4	Flagpole
TOTAL From 1 Jan	29630.74	63000.36	
Balance at 31 Dec	-33169.62		New Balance from 1 Jan 2022
Balance at 31 Dec	257987.38		Balance including b/f 291157

Summary at 31 Dec 2023

Restoration	257987
Other Restricted	81502
Other Unrestricted	19722
Fabric Fund Total	359211.26

Balance b/f 291157

*Penhey Bequest 2000 Fund Only

Knowles 200, Stained Glass -624, Ex Thomas Moore Baxter account 475

Includes Investment at nominal 350000

Actual Investment value at 31 Dec £362,255

Independent Examiner's Report to the Bourne Parochial Church Council of The Parish & Abbey Church of St Peter and St Paul.

I report on the accounts for the year ended 31st December 2023 which are set out on the annexed pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hazel Bell, FCCA
16 Great Northern Gardens,
Bourne

Date: 25/3/2024

Bourne Abbey PCC - 1132631
Statement of Financial Activities

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds	9	1,038	437	—	1,485	372
Voluntary income	71,175	5,537	12	—	76,724	83,811
Activities for generating funds	6,701	21,877	—	—	28,578	21,061
Investment income	2,959	—	—	—	2,959	2,713
Other incoming resources	7,451	—	—	—	7,451	1,336
Total incoming resources	88,296	28,452	449	—	117,197	109,293
Resources used						
Cost of generating funds						
Cost of generating voluntary income	—	1,350	—	—	1,350	1,350
Fundraising trading cost of goods sold and other costs	—	5,000	—	—	5,000	3,000
Charitable activities	150	—	—	—	150	—
Other resources used	3,234	2,729	—	—	5,963	1,671
Church Administration	69,552	56,538	2	—	126,091	92,078
Total resources used	72,935	65,617	2	—	138,554	98,099
Net income / (expenditure)	15,360	(37,164)	448	—	(21,356)	11,193
Transfers						
Gross transfers between funds - in	—	1,474	—	—	1,474	—
Gross transfers between funds - out	—	(1,474)	—	—	(1,474)	—
Net income / (expenditure)	15,360	(37,164)	448	—	(21,356)	11,193
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	15,360	(37,164)	448	—	(21,356)	11,193
Reconciliation of funds						
Total funds brought forward	22,859	437,504	11,563	—	471,925	460,732
Total funds carried forward	38,219	400,339	12,010	—	450,569	471,925

There may be minor discrepancies in the totals if the pence are not being shown