

**REGISTERED COMPANY NUMBER: 05885257 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132630**

**Trustees' Report and**  
**Financial Statements for the Year Ended 31 December 2023**  
**for**  
**The Fisher Parkinson Trust Limited**

# **The Fisher Parkinson Trust Limited**

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## The Fisher Parkinson Trust Limited

### Reference and Administrative Details for the Year Ended 31 December 2023

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<b>Trustees</b>	Mr J F Finn Mr D J Green Ms P E Hart Mr J R Murdoch
<b>Company secretary</b>	Mrs P Jones
<b>Registered office</b>	23 Dartford Road March Cambridgeshire PE15 8AN
<b>Registered company number</b>	05885257 (England and Wales)
<b>Website</b>	<a href="http://www.FisherParkinsonTrust.co.uk">www.FisherParkinsonTrust.co.uk</a>
<b>Registered charity number</b>	1132630
<b>Solicitors</b>	Fraser Dawbarns LLP 42 High Street March Cambridgeshire PE15 9JR
<b>Auditor</b>	Stephenson Smart (East Anglia) Limited Chartered Accountants & Statutory Auditor 22-26 King Street Kings Lynn Norfolk PE30 1HJ

# **The Fisher Parkinson Trust Limited**

## **Trustees' Report for the Year Ended 31 December 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### **Public benefit**

The objects and aims of the charity are to apply the income and such part of the capital as the trustees think fit, whether through donations, other charities, or by any charitable means, for or towards such charitable purposes as the trustees think fit.

The trustees are satisfied that due regard has been given to the public benefit guidance published by the Charity Commission as required by section 4 of the Charities Act 2011.

### **Achievement and performance**

#### **Investment performance**

The Trustees have delegated control over all its Fixed Asset Investments to Croesus and Lucas Fettes. They are required to generate maximum income, whilst adopting a reasonably cautious attitude to risk so as to safeguard the investments of the Trust and achieve modest capital growth.

As anticipated, due to the economic climate the value of the investments has increased from £1,233,463 to a market value of £1,291,150 as at 31 December 2023.

It is anticipated that with the current economic climate the value of the investments may well increase in the short term, and with a medium to long term strategy being implemented, the Trustees continue to monitor the situation.

### **Financial review**

#### **Principal funding sources**

The principal funding sources of the charity are currently and in the future by way of Rental and Investment Income derived from the capital assets owned by the Trust.

#### **Reserves policy**

Initially the Trustees have agreed a policy that wishes to consolidate the capital base of the Trust. Whilst the Trustees have the ability to distribute Capital Reserves as grants, they consider it prudent to protect the capital base, with a view to also enhancing income growth.

It is intended that the Trustees future policy is to distribute all but a minimum working balance of the income arising each year.

#### **Trustees' indemnity insurance**

The cost of trustees' indemnity insurance for the year was £514 (2022 - £467).

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

# **The Fisher Parkinson Trust Limited**

## **Trustees' Report for the Year Ended 31 December 2023**

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### **Structure, governance and management**

#### **Recruitment and appointment of new trustees**

When a vacancy occurs among the Trustees, it is the policy of the remaining trustees to seek to appoint someone who is local to the surrounding area and known by them personally or by reputation to be a suitable, reliable candidate. That person would then be approached by the Trustees, to gauge their interest, after having had the objects of the Trust and the duties of a trustee explained to them.

The appointment of the directors/trustees shall by ordinary resolution be by the members of the company at a general meeting.

#### **Organisational structure**

During the year the Directors met four times to consider any requests for assistance received and to deal with various administrative matters, including the general criteria for investment and financial reporting.

The Directors were appointed at the first Annual General Meeting and one-third shall retire by rotation from office at each subsequent annual general meeting. Each Director retiring by rotation shall be eligible for re-election.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of The Fisher Parkinson Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **Auditors**

The auditors, Stephenson Smart (East Anglia) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

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# **The Fisher Parkinson Trust Limited**

## **Trustees' Report for the Year Ended 31 December 2023**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1 May 2024 and signed on its behalf by:

Mr J F Finn - Trustee

## **Report of the Independent Auditors to the Members of The Fisher Parkinson Trust Limited**

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### **Opinion**

We have audited the financial statements of The Fisher Parkinson Trust Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Report of the Independent Auditors to the Members of The Fisher Parkinson Trust Limited**

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### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the trustees' Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



## **Report of the Independent Auditors to the Members of The Fisher Parkinson Trust Limited**

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### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following: the nature of the industry and sector, control environment and business performance including the key drivers for remuneration; the Charity's own assessment of the risks that irregularities may occur either as a result of fraud or error; results of our enquiries of management; any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud.

In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory framework that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and tax legislation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Christopher Goad BFP FCA (Senior Statutory Auditor)

1 May 2024

# The Fisher Parkinson Trust Limited

## Statement of Financial Activities for the Year Ended 31 December 2023

		31.12.23 Unrestricted funds £	31.12.22 Total funds £
<b>Income and endowments from</b>	<b>Notes</b>		
Investment income	2	<u>111,504</u>	<u>106,082</u>
<b>Expenditure on</b>			
<b>Charitable activities</b>	3		
Rent collection		40,617	24,039
Governance costs		9,607	10,206
Charitable activities		<u>60,999</u>	<u>19,689</u>
<b>Total</b>		<u>111,223</u>	<u>53,934</u>
Net gains/(losses) on investments		<u>150,933</u>	<u>(20,561)</u>
<b>NET INCOME</b>		151,214	31,587
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>3,596,663</u>	<u>3,565,076</u>
<b>Total funds carried forward</b>		<u><u>3,747,877</u></u>	<u><u>3,596,663</u></u>

The notes form part of these financial statements

# The Fisher Parkinson Trust Limited

## Balance Sheet 31 December 2023

		31.12.23 Unrestricted funds £	31.12.22 Total funds £
<b>Fixed assets</b>	<b>Notes</b>		
<b>Investments</b>			
Investments	9	1,291,150	1,233,463
Investment property	10	<u>2,255,500</u>	<u>2,165,500</u>
		3,546,650	3,398,963
<b>Current assets</b>			
Debtors	11	18,482	20,797
Cash at bank		<u>190,107</u>	<u>183,912</u>
		208,589	204,709
<b>Creditors</b>			
Amounts falling due within one year	12	(7,362)	(7,009)
		<u>          </u>	<u>          </u>
<b>Net current assets</b>		<u>201,227</u>	<u>197,700</u>
<b>Total assets less current liabilities</b>		<u>3,747,877</u>	<u>3,596,663</u>
<b>NET ASSETS</b>		<u>3,747,877</u>	<u>3,596,663</u>
<b>Funds</b>	13		
Unrestricted funds		<u>3,747,877</u>	<u>3,596,663</u>
<b>Total funds</b>		<u>3,747,877</u>	<u>3,596,663</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 May 2024 and were signed on its behalf by:

Mr J F Finn - Trustee

The notes form part of these financial statements

# The Fisher Parkinson Trust Limited

## Cash Flow Statement for the Year Ended 31 December 2023

		<b>31.12.23</b>	<b>31.12.22</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(27,217)</u>	<u>27,705</u>
Net cash (used in)/provided by operating activities		<u>(27,217)</u>	<u>27,705</u>
<b>Cash flows from investing activities</b>			
Acquisition of other investments		(18,817)	(109,166)
Disposal of other investments		22,063	17,660
Interest received		505	14
Dividends received		<u>29,661</u>	<u>25,094</u>
Net cash provided by/(used in) investing activities		<u>33,412</u>	<u>(66,398)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		6,195	(38,693)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>183,912</u>	<u>222,605</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>190,107</u></u>	<u><u>183,912</u></u>

The notes form part of these financial statements

# The Fisher Parkinson Trust Limited

## Notes to the Cash Flow Statement for the Year Ended 31 December 2023

### 1. Reconciliation of net income to net cash flow from operating activities

	31.12.23 £	31.12.22 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	151,214	31,587
<b>Adjustments for:</b>		
(Gain)/losses on investments	(150,933)	20,561
Interest received	(505)	(14)
Dividends received	(29,661)	(25,094)
Decrease in debtors	2,315	583
Increase in creditors	353	82
<b>Net cash (used in)/provided by operations</b>	<u>(27,217)</u>	<u>27,705</u>

### 2. Analysis of changes in net funds

	At 1.1.23 £	Cash flow £	At 31.12.23 £
<b>Net cash</b>			
Cash at bank	<u>183,912</u>	<u>6,195</u>	<u>190,107</u>
	<u>183,912</u>	<u>6,195</u>	<u>190,107</u>
<b>Total</b>	<u>183,912</u>	<u>6,195</u>	<u>190,107</u>

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

**Voluntary income**

Legacies are included in full in the income and expenditure account as they are received.

**Investment income**

Bank interest is included in the income and expenditure account on an accrued basis. Income on listed investments includes all realised and unrealised gains on investment. Income from investment properties is included in the income and expenditure account on an accrued basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investments**

Listed investments comprise stocks and shares quoted on recognised stock exchanges and are included in the balance sheet at their fair value, which has been ascertained by reference to their publicly reported mid-market value.

Other investments comprise investment properties situated in the United Kingdom and are included in the balance sheet at their fair value, which has been ascertained by the trustees after taking advice from the letting agents responsible for the management of the properties

The differences between fair value and the original cost of the investments are shown as unrealised investment gains or losses and transferred to the income and expenditure account. The difference between the balance sheet value and the proceeds of investments disposed of are shown as a gain or loss in the Statement of Financial Activities

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

# The Fisher Parkinson Trust Limited

## Notes to the Financial Statements - continued for the Year Ended 31 December 2023

### 1. Accounting policies - continued

#### Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. Investment income

	31.12.23	31.12.22
	£	£
Rents received	81,338	80,974
Income from listed investments	29,661	25,094
Deposit account interest	505	14
	<u>111,504</u>	<u>106,082</u>

### 3. Charitable activities costs

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Rent collection	40,617	-	-	40,617
Governance costs	-	-	9,607	9,607
Charitable activities	-	49,550	11,449	60,999
	<u>40,617</u>	<u>49,550</u>	<u>21,056</u>	<u>111,223</u>

### 4. Grants payable

	31.12.23	31.12.22
	£	£
Charitable activities	<u>49,550</u>	<u>7,343</u>

The total grants paid to institutions during the year was as follows:

	31.12.23	31.12.22
	£	£
Groups	<u>46,050</u>	<u>5,843</u>

The total grants paid to individuals during the year was as follows:

	31.12.23	31.12.22
	£	£
Individuals	<u>3,500</u>	<u>1,500</u>

# The Fisher Parkinson Trust Limited

## Notes to the Financial Statements - continued for the Year Ended 31 December 2023

### 5. Support costs

	Management	Finance	Governance costs	Totals
	£	£	£	£
Governance costs	315	-	9,292	9,607
Charitable activities	<u>3,387</u>	<u>8,062</u>	<u>-</u>	<u>11,449</u>
	<u>3,702</u>	<u>8,062</u>	<u>9,292</u>	<u>21,056</u>

### 6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Auditors' remuneration	<u>3,240</u>	<u>2,830</u>

### 7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

### 8. Comparatives for the statement of financial activities

	Unrestricted funds
	£
<b>Income and endowments from</b>	
Investment income	<u>106,082</u>
<b>Expenditure on</b>	
<b>Charitable activities</b>	
Rent collection	24,039
Governance costs	10,206
Charitable activities	<u>19,689</u>
<b>Total</b>	<u>53,934</u>
Net gains/(losses) on investments	<u>(20,561)</u>
<b>NET INCOME</b>	<b>31,587</b>



# The Fisher Parkinson Trust Limited

## Notes to the Financial Statements - continued for the Year Ended 31 December 2023

### 8. Comparatives for the statement of financial activities - continued

#### Unrestricted funds £

#### Reconciliation of funds

Total funds brought forward

3,565,076

**Total funds carried forward**

**3,596,663**

### 9. Fixed asset investments

#### Listed investments £

#### Market value

At 1 January 2023

1,233,463

Additions at cost

18,817

Disposals at cost

(23,528)

Unrealised gains

59,137

Cash movement

3,261

At 31 December 2023

1,291,150

#### Net book value

At 31 December 2023

1,291,150

At 31 December 2022

1,233,463

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

#### Listed investments £

Investments managed by Lucas Fettes

602,649

Investments managed by Insight Financial

635,714

Wrap Investment managed by Lucas Fettes

52,787

1,291,150

# The Fisher Parkinson Trust Limited

## Notes to the Financial Statements - continued for the Year Ended 31 December 2023

### 10. Investment property

	£
<b>Fair value</b>	
At 1 January 2023	2,165,500
Revaluation	<u>90,000</u>
At 31 December 2023	<u>2,255,500</u>
<b>Net book value</b>	
At 31 December 2023	<u>2,255,500</u>
At 31 December 2022	<u>2,165,500</u>

Fair value at 31 December 2023 is represented by:

	£
Land	235,500
Properties	<u>2,020,000</u>
	<u>2,255,500</u>

### 11. Debtors: amounts falling due within one year

	31.12.23	31.12.22
	£	£
Other debtors	15,441	20,797
Prepayments	<u>3,041</u>	<u>-</u>
	<u>18,482</u>	<u>20,797</u>

### 12. Creditors: amounts falling due within one year

	31.12.23	31.12.22
	£	£
Other creditors	200	200
Accruals and deferred income	<u>7,162</u>	<u>6,809</u>
	<u>7,362</u>	<u>7,009</u>

**The Fisher Parkinson Trust Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**13. Movement in funds**

	<b>At 1.1.23 £</b>	<b>Net movement in funds £</b>	<b>At 31.12.23 £</b>
<b>Unrestricted funds</b>			
Unrestricted Fund	3,596,663	151,214	3,747,877
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,596,663</u>	<u>151,214</u>	<u>3,747,877</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
Unrestricted Fund	111,504	(111,223)	150,933	151,214
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>111,504</u>	<u>(111,223)</u>	<u>150,933</u>	<u>151,214</u>

**Comparatives for movement in funds**

	<b>At 1.1.22 £</b>	<b>Net movement in funds £</b>	<b>At 31.12.22 £</b>
<b>Unrestricted funds</b>			
Unrestricted Fund	3,565,076	31,587	3,596,663
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,565,076</u>	<u>31,587</u>	<u>3,596,663</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
Unrestricted Fund	106,082	(53,934)	(20,561)	31,587
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>106,082</u>	<u>(53,934)</u>	<u>(20,561)</u>	<u>31,587</u>

## The Fisher Parkinson Trust Limited

### Notes to the Financial Statements - continued for the Year Ended 31 December 2023

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#### 13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
Unrestricted Fund	3,565,076	182,801	3,747,877
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,565,076</u>	<u>182,801</u>	<u>3,747,877</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Fund	217,586	(165,157)	130,372	182,801
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>217,586</u>	<u>(165,157)</u>	<u>130,372</u>	<u>182,801</u>

#### 14. Related party disclosures

There were no related party transactions for the year ended 31 December 2023.

## The Fisher Parkinson Trust Limited

### Detailed Statement of Financial Activities for the Year Ended 31 December 2023

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	31.12.23 £	31.12.22 £
<b>Income and endowments</b>		
<b>Investment income</b>		
Rents received	81,338	80,974
Income from listed investments	29,661	25,094
Deposit account interest	505	14
	<u>111,504</u>	<u>106,082</u>
<b>Total incoming resources</b>	111,504	106,082
<b>Expenditure</b>		
<b>Charitable activities</b>		
Rent collection	40,617	24,039
Grants payable to groups	46,050	5,843
Grants payable to individuals	3,500	1,500
	<u>90,167</u>	<u>31,382</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	3,287	2,598
Membership fees	100	100
Sundries	142	247
Travel and meeting costs	173	60
	<u>3,702</u>	<u>3,005</u>
<b>Finance</b>		
Bank charges and interest	8,062	9,648
<b>Governance costs</b>		
Auditors' remuneration	3,240	2,830
Accountancy fees	3,792	3,426
Legal fees	2,260	3,643
	<u>9,292</u>	<u>9,899</u>
<b>Total resources expended</b>	<u>111,223</u>	<u>53,934</u>
<b>Net income before gains and losses</b>	281	52,148

This page does not form part of the statutory financial statements

## The Fisher Parkinson Trust Limited

### Detailed Statement of Financial Activities for the Year Ended 31 December 2023

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	31.12.23 £	31.12.22 £
<b>Realised recognised gains and losses</b>		
Unrealised gains/losses on listed investments	60,933	(120,561)
Unrealised gains/losses on investment properties	<u>90,000</u>	<u>100,000</u>
<b>Net income</b>	<u>151,214</u>	<u>31,587</u>

This page does not form part of the statutory financial statements

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