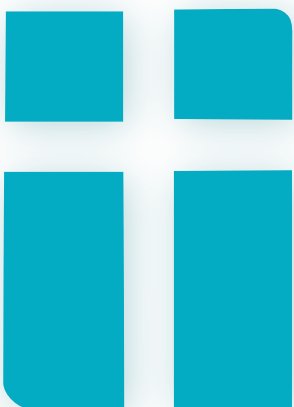




Calvary Chapel Southampton

Annual Report & Accounts
Year Ended 31st Dec | 2022



Calvary Chapel Southampton Limited

As known as "Calvary Chapel Southampton" or "Calvary Southampton"

Trustees	Simon Lawrenson (Chair) Andrew Mulcaster Joseph Connelly Norma Diaper (Appointed 18/07/2022)
Pastors	Simon Lawrenson
Governing Document	Memorandum and Articles Incorporated 10th November 2009
Registered Charity Number	1132627
Company Number	07023283
Charity Principle Address	25 Preshaw Close Southampton SO16 5JP
Accounts Prepared By	Bliss Accounts

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Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord; As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

- Made available online the weekly reading and studying the Word of God.
- Established sources of material for individual study of the Word of God, following the same material that is covered at the main Sunday service. Individuals have reported that they are encouraged by the teaching of God's word.
- Provided supplemental "Life Group" meetings for instruction in effective and productive methods of individual and group study of the Word of God.
- Promoted and encouraged individual and group prayer by providing supplemental meetings for the purpose of group prayer.
- Promoted and encouraged individual development of worship of the God-head through prayer, music and service to the church.
- Promoted and encouraged all other aspects of individual and group growth in service toward the church through the development of the gifts and talents provided by God. These include the provision of children's care for children aged 4-10 on the first and third Sunday of each month by volunteers. Additionally, the church leadership team, with others, spent a half day and evening exploring the vision for the church moving forward and key objectives were set.
- Presented the facts and truth of man's need for salvation and God's plan and provision of that salvation through substitutionary death and resurrection of His Son, Jesus Christ, to all who would hear and receive through regularly held church services and in various means of public outreach.
- Carefully provided financial assistance accompanied by advice, spiritual counsel and instruction, where appropriate, to assist needy individuals experiencing unforeseen financial difficulties with the view to their own eventual sustained self-sufficiency.
- Prayed for those with physical, emotional and spiritual challenges.
- Offered care, sympathy and counsel to those in distress.

Achievements and Performance, Year Ended 31st December 2022

- The pastor and other teachers taught expositional and topical sermons: "Flourish" a study on The Beatitudes from Matthew Chapter 5; "Authority" a study through the gospel of Mark; "Teach us to Pray" a two sermon series on Prayer; "War of the Worlds" a study through the book of Revelation. In addition, there has been a sermon series on the meaning of Easter, and another on the meaning of Christmas.
- The church held weekly house groups for spiritual encouragement and teaching
- The church held monthly prayer gatherings for spiritual encouragement and direction.
- The fellowship held meal gatherings at the fellowship to foster openness and sharing among the fellowship, as well as provide for those in need or distress due to financial circumstances.

- The pastor conducted various 1:1 discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- The church held weekly prayer gatherings with other Christian pastors across the UK and Europe
- The pastor and some of the fellowship served as volunteers with Creation Fest UK
- The church supported refugee and gospel work in Ukraine
- The church supported missions work in Uganda
- A monthly women's group was conducted
- A monthly men's group was conducted
- Various teams were appointed to serve in Worship, Hospitality, Welcoming, Tech and Children's Ministry

Financial Review

Financial Position

The charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity. Therefore, as regular members join or leave the fellowship, the charity's primary funding source can subsequently increase or decrease.

The charity exercises biblical stewardship through the construction of an annual budget, which is the financial representation of the vision of the charity. In this way, all activities in pursuit of the charity's aims are costed to ensure they can be completed, in keeping with Jesus' illustration in Luke 14:28-30.

As planned, primary funding from free-will offerings was supplemented with additional reserves to facilitate specific planned investment in areas of discipleship, community events and guest speakers. Whilst the funds raised this year are less than the previous year, the charity continues to have sufficient resources to continue its planned activities.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the charity to achieve those plans. Charity reserves must be available as a liquid asset at all times. These reserves are to be equal to 6 months of average total expenditure.

Following a significant surplus in previous years, due predominantly to minimal expenditure opportunities during the global pandemic, the charity has a plan in place to reduce the reserves held over a period of the next 4 years. This plan has informed and enabled future planning and investment to support the charity to meet its aims.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Structure, Governance and Management

Trustees are selected and appointed by members, in accordance with the charity's governing document and subject to the requirements therein.

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees:

DocuSigned by:

B18AECDA8CF44D...

Simon Lawrenson (Chairman)
Date: 01/06/2023

Statement of Financial Activities

For the Year End Ended 30th June 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	Note				
Income					
Donations and Legacies	2	29,988	-	29,988	33,349
Charitable Activities		-	-	-	-
Other Trading Activities		-	-	-	-
Investments	2	21	-	21	-
Other Income	2	10	-	10	97
Total Income		30,019	-	30,019	33,446
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4	28,180	-	28,180	22,470
Total Expenditure		28,180	-	28,180	22,470
Net Income (Expenditure)		1,839	-	1,839	10,976
Net Movement in Funds		1,839	-	1,839	10,976
Reconciliation of Funds	12-13				
Total Funds b/fwd		34,656	-	34,656	23,680
Total Funds c/fwd		36,495	-	36,495	34,656

Balance Sheet

At 31st Dec 2021

			2022	2021
	Note	£	£	£
Fixed Assets				
Tangible Assets	9		1,799	2,713
Current Assets				
Debtors	10	5,054		4,876
Cash in Bank and in Hand		30,048		28,217
Total Current Assets			35,102	33,093
Liabilities				
Creditors: Amount falling due within one year	11	(406)		(1,150)
Net Current Assets			34,696	31,943
Net Assets			<u>36,495</u>	<u>34,656</u>
The Funds of the Charity	12-13			
Unrestricted Funds			36,495	34,656
Restricted Funds			-	-
Total Funds			<u>36,495</u>	<u>34,656</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 01/06/2023

DocuSigned by:

 B18AECDA8CF44D...

Signed on behalf of the charity's trustees: Simon Lawrenson (Chair)

Summary Income and Expenditure Account

For the Year End Ended 31st Dec 2021

	2022	2021
	£	£
Income	29,998	33,446
Gains/(losses) on investments	-	-
Interest and investment Income	21	-
Gross Income in the Reporting Period	30,019	33,446
Expenditure	28,040	21,632
Interest Payable	-	-
Depreciation and charges for the impairment of Fixed Assets	140	838
Total Expenditure in the Reporting Period	28,180	22,470
Net Income (Expenditure) before tax	1,839	10,976
Tax Payable	-	-
Net Income (Expenditure) for the financial year	1,839	10,976

Statement of Cash Flows

For the Year End Ended 31st Dec 2022

	2022 £	2021 £
Cash flows from Operating Activities		
Net cash provided by (used in) Operating Activities (see Note 1)	1,810	12,746
Cash flows from Investment Activities		
Interest on cash deposits	21	-
Capital Expenditure		
Fixed Asset Additions	-	(2,005)
Disposal (de-classifying) Intangible Fixed Asset	-	150
Fixed Asset Additions	-	(1,855)
Net cash inflow/(outflow) for the year	1,831	10,891
Cash and Cash Equivalents at 1 January 2021	28,217	17,326
Cash and Cash Equivalents at 31 December 2021	30,048	28,217
	2022 £	2021 £
Note 1. Reconciliation of net Income/(Expenditure) (as per Statement of financial Activities)		
Net Income/(Expenditure)	1,839	11,028
Adjustments For:		
Depreciation Charges	914	837
Interest on investments	(21)	-
(Increase)/decrease in debtors	(178)	71
Increase/(decrease) in liabilities	(744)	810
	1,810	12,746

Notes to the Financial Statements

For the Year End Ended 31st Dec 2022

1. Accounting Policies

General Information

Calvary Chapel Southampton is a limited company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on the cover sheet at the start of this report.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Companies Act 2006 and Charities Act 2011.

Calvary Chapel Southampton Limited is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Inventory

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

2. Analysis of Income

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Donations and Legacies						
Freewill Offerings	26,173	-	26,173	28,980	-	28,980
Tax Recoverable - Gift Aid	3,815	-	3,815	4,369	-	4,369
	29,988	-	29,988	33,349	-	33,349
Investment Income						
Bank Interest	21	-	21	-	-	-
Other Income						
HMRC Gift Aid Interest	10	-	10	97	-	97
Total	30,019	-	30,019	33,446	-	33,446

3. Donated Goods, Facilities and Services

	2022	2021
	£	£
Donated Goods	-	-
Donated Facilities	-	-
	-	-
Number of Unpaid General Volunteers	2022	2021
Church Services - Hospitality and Operations	5	9
Church Services - Technical	5	7
Church Services - Facilities	17	9
Church Services - Children's Ministry	5	7
Church Services - Connect	13	5
Church Services - Preaching	8	
Mid-week Group - Leaders	-	2
Leadership Team - Leaders	8	6
	61	45

Notes to the Financial Statements - Continued

4. Analysis of Expenditure on Charitable Activities

		2022				2021			
		Activities Undertaken Directly	Grant Funding of Activities	Support Costs	Total	Activities Undertaken Directly	Grant Funding of Activities	Support Costs	Total
Note		£	£	£	£	£	£	£	£
Mission and Ministry									
	Discipleship	1,025	-	231	1,256	376	-	130	506
	Outreach	-	-	231	231	153	-	130	283
	Children's Ministry	228	-	231	459	311	-	130	441
	Hospitality and Supplies	917	-	-	917	339	-	-	339
7	Grants Payable	-	2,100	-	2,100	-	1,200	-	1,200
	Church Away Day	299	-	-	299	284	-	-	284
	Conferences - Other Conferences	189	-	-	189	-	-	-	-
8	Staff Wages	13,967	-	-	13,967	13,800	-	-	13,800
	Honoraria	550	-	-	550				
	Travel	384	-	-	384	505	-	-	505
		17,559	2,100	693	20,352	15,768	1,200	390	17,358
Property, Management and Administration									
9	Fixed Asset Depreciation	914	-	-	914	838	-	-	838
	Insurance	84	-	-	84	84	-	-	84
	Livestreaming	52	-	-	52	334	-	-	334
	IT, Media and Music	500	-	-	500	1,266	-	34	1,300
	GoCardless and Stripe Charges	108	-	-	108	32	-	-	32
	Building - Rent and Utilities	5,178	-	-	5,178	1,988	-	-	1,988
	Office Supplies and Postage	279	-	-	279	-	-	-	-

Notes to the Financial Statements - Continued

Accounting		-	-	593	593	-	-	133	133
Independent Examination	6	-	-	120	120	-	-	260	260
		7,115	-	713	7,828	4,542	-	427	4,969
		24,674	2,100	1,406	28,180	20,310	1,200	817	22,327

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects

1 Trustee was paid expenses in the financial year ended 31st Dec 2022

1 Trustee was paid expenses in the financial year ended 31st Dec 2021

	2022	2021
	£	£
Trustee Expenses		
Travel	384	505

6. Independent Examiner's Remuneration

	2022	2021
	£	£
Independent Examiner's Fees	120	260†

† The Independent Examination fee for the accounts for the Year Ended 31st Dec 2020 was not included in the 2020 as a creditor and not in the Income and Expenditure account. The total amount in the 2021 figure includes examination fees for both the Year Ended 31st Dec 2020 and 31st Dec 2021

7. Grant-making Activities

	2022	2021
	£	£
Grants made to Institutions		
Resourcing mission and ministry in accordance with the Charity Objects:		
Creation Fest	1,200	1,200
Grants made to Individuals		
Resourcing mission and ministry in accordance with the Charity Objects:		
Missions	900	-
Total	2,100	1,200

8. Staff Costs, Employee Benefits and Trustees Remuneration

	2022	2021
Average number of staff employed during the reporting period	<u>2</u>	<u>2</u>
	£	£
Staff Costs and Employee Benefits		
Wages and Salaries	13,800	13,800
Employer's Social Security Costs	167	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	<u>13,967</u>	<u>13,800</u>

No employees received employee benefits of more than £60,000

By provision of the charity's Governing Document, in his capacity as pastor, S. Lawrenson was remunerated £9,775 with nil personal expenses (£6,900 and nil personal expenses in 2021). This salary payment was in relation to their ministerial role, and not their trustee role. There were no pension contributions made.

These salary payments are in relation to their ministerial roles, and not their trustee roles. The charity has 2 full-time equivalent employees (There were 2 full-time equivalent employees in 2021).

9. Fixed Assets

	Fixtures, Fittings and Equipment	
	Ministry Equipment	Total
	£	£
Cost or Valuation		
At 1 Jan 2022	3,654	3,654
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 Dec 2022	3,654	3,654
Depreciation and Impairments		
At 1 Jan 2022	941	941
Disposals	-	-
Depreciation	914	914
Impairment	-	-
Transfers	-	-
At 31 Dec 2022	1,855	1,855
Net Book Value at 1 Jan 2022	2,713	2,713
Net Book Value at 31 Dec 2022	1,799	1,799

10. Debtors

	2022	2021
	£	£
Prepayments and Accrued Income		
Insurance	907	215
CCLI Licence	167	190
Discipleship - memberships	115	51
Children's Ministry - DBS memberships	47	48
Costco Membership	3	3
	1,239	507
Other Debtors		
Tax Recoverable - Gift Aid	3,815	4,369
Total	5,054	4,876

11. Creditors

	2022	2021
	£	£
Accruals and Deferred Income	-	-
Other Creditors		
Taxation and Social Security	139	345
Accountancy Fees	127	120
Independent Examination	140	150
Hall Hire	-	310
J Connelly CCLI Licence Reimbursement	-	225
	406	615
Total	406	615

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	1,799	-	1,799	2,713	-	2,713
Intangible Assets	-	-	-	-	-	-
Current Assets	30,048	-	30,048	4,876	-	4,876
Debtors	5,054	-	5,054	28,217	-	28,217
Creditors: Amounts falling due within one year	(406)	-	(406)	(1,150)	-	(1,150)
	36,495	-	36,495	34,656	-	34,656

Notes to the Financial Statements - Continued

13. Movement in Funds

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers £	Fund Balances Carried Forward £
Unrestricted Funds					
General Fund	34,656	29,394	(28,180)	-	35,870
Ukrainian Aid Designated Fund	-	625	-	-	625
Total Funds	34,656	30,019	(28,180)	-	36,495

14. Related Party Transactions

Except as disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration', there have been no other transactions with related parties during the year.

Income from donations and legacies includes £1,900 (2021 - £2,522) received from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Independent examiner's report on the accounts

Report to the trustees of	Calvary Chapel Southampton Limited	Charity no. 1132627
For the period ended	31st December 2022	Set out on pages 5-20
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed It is my responsibility to: • examine the accounts under section 145 of the Charities Act, • to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and • to state whether particular matters have come to my attention	
Basis of independent examiner's statement	My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.	
Independent examiner's statement	In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect: • the accounting records were not kept in accordance with section 130 of the Charities Act; or • the accounts did not accord with the accounting records; or • the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.	
Signed:		Date: 30 th June 2023
Name:	Magnus Proctor FFA	
Professional qualification	Fellow of the Institute of Financial Accountants	
Address:	Lindisfarne, Landkey Road, Barnstaple, Devon, EX32 9BW	